

# WORD OF LIFE MINISTRIES EUROPE

England & Wales · Charity number 1190375

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-07-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Baldwin Scofield  
Unit 3-4 Newhouse Business Centre  
Old Crawley Road  
Baldwin Scofield & Co  
Unit 3-4 Newhouse Farm Business Cen  
RH12 4RU

**Phone** 01293851715

**Email** [gleison@verbodavida.com](mailto:gleison@verbodavida.com)

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT FOR THE BENEFIT OF THE PUBLIC, IN PARTICULAR BUT NOT EXCLUSIVELY, THROUGH THE HOLDING OF RELIGIOUS SERVICES, PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE CHRISTIAN FAITH TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN RELIGION AND THE TRUTHS CONTAINED IN THE HOLY BIBLE, PROVIDING PASTORAL CARE AND CARRYING OUT MISSIONARY AND OUTREACH WORK.

**Activities:** TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT FOR THE BENEFIT OF THE PUBLIC, IN PARTICULAR BUT NOT EXCLUSIVELY, THROUGH THE HOLDING OF RELIGIOUS SERVICES, PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE CHRISTIAN FAITH, PROVIDING PASTORAL CARE AND CARRYING OUT MISSIONARY AND OUTREACH WORK.

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£3,337	£12,795	-	-
2023-12-31	£16,171	£13,111	-	-
2022-12-31	£10,523	£16,455	-	-
2021-12-31	£68,905	£52,185	-	-

## Trustees

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Name	Role	Appointed
Gleison Melo Cabral	Chair	2020-07-13
Jourdel Terry Lloyd Mathieu Lord		2020-07-13

**WORD OF LIFE MINISTRIES EUROPE**

England & Wales - Charity number 1190375

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# Accounts

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**WORD OF LIFE MINISTRIES EUROPE**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

# WORD OF LIFE MINISTRIES EUROPE

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## WORD OF LIFE MINISTRIES EUROPE

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

#### **Trustees**

Gleison M Cabral  
Jourdel T L M Lord

#### **Charity registered number**

1190375

#### **Principal office**

c/o Baldwin Scofield Accountancy LLP  
3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

#### **Accountants**

Baldwin Scofield Accountancy LLP  
Chartered Accountants  
3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

## WORD OF LIFE MINISTRIES EUROPE

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Word of Life Ministries Europe for the 1 January 2024 to 31 December 2024.

#### Objectives and activities

##### ● Policies and objectives

To advance the Christian faith in accordance with the Statement by, but not exclusively by, proclaiming the truths contained in the Holy Bible, gathering in public or at other times for teaching the Word of God through the Holy Bible, worship and praise, evangelism, study, prayer, child and youth work and community service;

To relieve poverty both in the UK and overseas by any means such as gifts, donations, contributions, loans and advances with or without interest;

To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the Charity as the Trustees from time to time may think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### Achievements and performance

##### ● Main achievements of the Charity

In 2024, Word of Life Ministries Europe continued to strengthen its mission of church planting, leadership development, and compassionate outreach across the continent. The ministry now operates 34 churches in key locations including Portugal, the United Kingdom, France, Italy, Spain, Switzerland, Ireland, Germany, the Netherlands, Sweden, the United Arab Emirates, San Marino, and South Korea, with additional church planting initiatives in progress. Verbo Connect, our online campus, further expanded its reach and is now engaging people in 12 nations, enabling us to serve individuals and communities beyond geographic and cultural barriers.

Our Bible Training Centres continue to develop and equip Christian leaders. This year alone, 179 students completed their studies across the Ministerial School, Word of Life Bible School, and RHEMA Lisbon, bringing the total number of graduates in Europe to over 400. In addition, we have begun preparations for the establishment of a Missions School to further support our long-term vision for global leadership development.

The Portugal office remains our European Operations Centre and supports the network through a committed team of 10 staff members and hundreds of volunteers serving across our churches and Bible Training Centres. Throughout 2024, we expanded both our practical and spiritual outreach, serving individuals and communities in need across multiple nations. Our churches engaged in evangelism, family-focused events, crisis assistance, job training, leadership development, and mission trips, while also pioneering innovative initiatives through discipleship, online teaching, internships, social enterprises, and arts-based outreach.

Word of Life Ministries Europe continues under the leadership of Pastor Gleison Cabral (CEO), Marina Cabral (COO), and Pastor Wanderley Pereira (CFO), advancing our commitment to bring faith, hope, and transformation to communities across Europe and beyond.

## **WORD OF LIFE MINISTRIES EUROPE**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **Financial review**

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

In line with the trustees belief that God provides the funds required for the work that he has called them to, no reserves are maintained.

#### **Structure, governance and management**

- **Constitution**

Word of Life Ministries Europe is a registered charity, number 1190375, and is constituted under a CIO constitution.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO constitution.

Approved by order of the members of the board of Trustees on 24 October 2025 and signed on their behalf by:

**Gleison M Cabral**

## **WORD OF LIFE MINISTRIES EUROPE**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 October 2025 and signed on its behalf by:

**Gleison M Cabral**

WORD OF LIFE MINISTRIES EUROPE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	3	3,079	3,079	15,623
Charitable activities	4	252	252	509
Investments	5	6	6	39
<b>Total income</b>		<b>3,337</b>	<b>3,337</b>	<b>16,171</b>
<b>Expenditure on:</b>				
Charitable activities	7	12,795	12,795	13,111
<b>Total expenditure</b>		<b>12,795</b>	<b>12,795</b>	<b>13,111</b>
<b>Net movement in funds</b>		<b>(9,458)</b>	<b>(9,458)</b>	<b>3,060</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		13,847	13,847	10,787
Net movement in funds		(9,458)	(9,458)	3,060
<b>Total funds carried forward</b>		<b>4,389</b>	<b>4,389</b>	<b>13,847</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 16 form part of these financial statements.

**WORD OF LIFE MINISTRIES EUROPE**

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	5,297	7,710
<b>Current assets</b>			
Cash at bank and in hand		352	7,337
		352	7,337
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	11	(1,260)	(1,200)
		(908)	6,137
<b>Net current liabilities / assets</b>		(908)	6,137
<b>Total net assets</b>		4,389	13,847
<b>Charity funds</b>			
Restricted funds	13	-	-
Unrestricted funds	13	4,389	13,847
<b>Total funds</b>		4,389	13,847

The financial statements were approved and authorised for issue by the Trustees on 24 October 2025 and signed on their behalf by:

**Gleison M Cabral**

The notes on pages 7 to 16 form part of these financial statements.

## WORD OF LIFE MINISTRIES EUROPE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. General information

Word of Life Ministries Europe is a registered charity, number 1190375, and is constituted under a CIO constitution.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Word of Life Ministries Europe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

## WORD OF LIFE MINISTRIES EUROPE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2. Accounting policies (continued)

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25% on cost
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##### 2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**WORD OF LIFE MINISTRIES EUROPE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	3,079	<b>3,079</b>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	15,623	15,623

**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Income from charitable activities - Bible school fees	252	<b>252</b>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from charitable activities - Bible school fees	509	509

**5. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Investment income - local cash	6	<b>6</b>

WORD OF LIFE MINISTRIES EUROPE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income - local cash	39	39
	<u>39</u>	<u>39</u>

6. Analysis of grants

	<b>Grants to Individuals 2024 £</b>	<b>Total funds 2024 £</b>
	<i>Grants to Individuals 2023 £</i>	<i>Total funds 2023 £</i>
Grants made	1,522	1,522
	<u>1,522</u>	<u>1,522</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Charitable activity costs	12,795	12,795
	<u>12,795</u>	<u>12,795</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Charitable activity costs	13,111	13,111
	<u>13,111</u>	<u>13,111</u>

**WORD OF LIFE MINISTRIES EUROPE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Charitable activity costs	11,674	1,121	<b>12,795</b>
	<u>11,674</u>	<u>1,121</u>	<u>12,795</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activity costs	10,841	1,522	748	13,111
	<u>10,841</u>	<u>1,522</u>	<u>748</u>	<u>13,111</u>

**Analysis of direct costs**

	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Web, hosting and domains	697	772
Office, IT and consumables	2,152	4,086
Travel and other associated costs	-	505
Bank charges	26	19
Ministry expenses	6,386	3,821
Governance costs - depreciation	2,413	1,638
	<u>11,674</u>	<u>10,841</u>

**Analysis of support costs**

	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Independent examination fee	1,260	1,260
Exchange differences	(139)	(512)
	<u>1,121</u>	<u>748</u>

WORD OF LIFE MINISTRIES EUROPE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

8. **Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

9. **Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

10. **Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	
At 1 January 2024	9,650
At 31 December 2024	<u>9,650</u>
<b>Depreciation</b>	
At 1 January 2024	1,940
Charge for the year	2,413
At 31 December 2024	<u>4,353</u>
<b>Net book value</b>	
At 31 December 2024	<u><u>5,297</u></u>
At 31 December 2023	<u><u>7,710</u></u>

**WORD OF LIFE MINISTRIES EUROPE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>1,260</b>	<b>1,200</b>

**12. Financial instruments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>352</b>	<b>7,337</b>

Financial assets measured at fair value through income and expenditure comprise bank account balances.

WORD OF LIFE MINISTRIES EUROPE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
General Fund	13,847	3,337	(12,795)	4,389
	<u>13,847</u>	<u>3,337</u>	<u>(12,795)</u>	<u>4,389</u>

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
<b>Unrestricted funds</b>				
General Fund	10,787	16,171	(13,111)	13,847
	<u>10,787</u>	<u>16,171</u>	<u>(13,111)</u>	<u>13,847</u>

WORD OF LIFE MINISTRIES EUROPE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	13,847	3,337	(12,795)	4,389

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
General funds	10,787	16,171	(13,111)	13,847

WORD OF LIFE MINISTRIES EUROPE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	5,297	5,297
Current assets	352	352
Creditors due within one year	(1,260)	(1,260)
<b>Total</b>	<u>4,389</u>	<u>4,389</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	7,710	7,710
Current assets	7,337	7,337
Creditors due within one year	(1,200)	(1,200)
<b>Total</b>	<u>13,847</u>	<u>13,847</u>

**WORD OF LIFE MINISTRIES EUROPE**

England & Wales - Charity number 1190375

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# Accounts

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**WORD OF LIFE MINISTRIES EUROPE**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

# WORD OF LIFE MINISTRIES EUROPE

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**WORD OF LIFE MINISTRIES EUROPE**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Trustees**

Gleison M Cabral  
Jourdel T L M Lord

**Charity registered number**

1190375

**Principal office**

c/o Baldwin Scofield Accountancy LLP  
3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
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RH12 4RU

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Baldwin Scofield Accountancy LLP  
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## WORD OF LIFE MINISTRIES EUROPE

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Word of Life Ministries Europe for the year 1 January 2023 to 31 December 2023.

#### Objectives and activities

##### ● Policies and objectives

To advance the Christian faith in accordance with the Statement by, but not exclusively by, proclaiming the truths contained in the Holy Bible, gathering in public or at other times for teaching the Word of God through the Holy Bible, worship and praise, evangelism, study, prayer, child and youth work and community service;

To relieve poverty both in the UK and overseas by any means such as gifts, donations, contributions, loans and advances with or without interest;

To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the Charity as the Trustees from time to time may think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### Achievements and performance

##### ● Main achievements of the Charity

In 2023, Word of Life Ministries Europe reached new milestones in expanding our presence and influence across the United Kingdom and Europe. Committed to sharing the Word of Faith with people from all walks of life, we continue to embody our values of Faith, Unity, Love, Integrity, Joy, Peace, Sound Doctrine, Zeal, Service, Building People, Excellence, and Abundant Life. This year, our network of local churches and Bible schools has remained a beacon of hope, service, and spiritual growth for communities across the continent.

Verbo Connect, our online church campus, has become the heart of our mission to reach new audiences. This year, we connected with individuals in over 15 countries and launched church planting projects in seven cities. As a vital part of our expansion strategy, Verbo Connect allows us to share the message of faith, especially in areas with limited access to physical church spaces. This platform has helped us engage a new generation with the message of Christ in a way that is contemporary and accessible, extending our reach and impact.

We also celebrated significant growth in church planting efforts. Our network now includes 34 churches across the UK, Europe, and beyond, serving communities in countries like Portugal, England, Italy, France, Germany, Spain, Scotland, Switzerland, San Marino, Ireland, the Netherlands, Sweden, and even South Korea. Each church has become a thriving centre of faith, compassion, and community, bringing people together in fellowship and service.

Our Bible schools continue to equip the next generation of leaders. In 2023, more than 230 students graduated from the RHEMA Bible Training Centre, Word of Life Bible School, and Ministerial School. These dedicated students are now well-prepared to serve their communities, equipped with faith and knowledge to nurture relationships and share the Gospel in a meaningful, impactful way.

Under the dedicated leadership of Pastor Gleison Cabral as CEO and Marina Cabral as COO, Word of Life Ministries Europe has expanded its operational capacity. Our office in Portugal now includes a dedicated team of 10 full-time staff members, alongside hundreds of volunteers across Europe and the UK. Their combined efforts are instrumental in bringing our vision to life and reaching more individuals every year.

## WORD OF LIFE MINISTRIES EUROPE

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

#### Achievements and performance (continued)

- **Main achievements of the Charity (continued)**

Through our churches and Bible school graduates, we have made a positive impact on the communities we serve. Our ongoing outreach programmes, charity initiatives, and community engagement efforts reflect our commitment to being a source of love and support for those in need. Our members have generously offered their time and resources to make a difference in the lives of others, living out our core values in every act of service.

The Trustees and Pastors of Word of Life Ministries Europe are deeply grateful for the continued support of our partners, team members, and volunteers. Their generosity, whether through financial support or volunteer efforts, makes our mission possible and drives us forward in faith.

As we look to 2024, we are excited for another year of expansion and outreach. Our focus remains on raising and training new leaders, both online and in-person, to further our mission and plant new churches across Europe. Together, we anticipate an inspiring journey ahead, full of growth, hope, and transformation.

#### Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

In line with the trustees belief that God provides the funds required for the work that he has called them to, no reserves are maintained.

#### Structure, governance and management

- **Constitution**

Word of Life Ministries Europe is a registered charity, number 1190375, and is constituted under a CIO constitution.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO constitution.

**WORD OF LIFE MINISTRIES EUROPE**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Statement of Trustees' responsibilities**

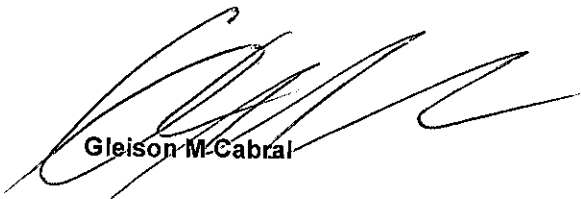
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 October 2024 and signed on their behalf by:



**Gleison M. Cabral**

**WORD OF LIFE MINISTRIES EUROPE**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Independent examiner's report to the Trustees of Word of Life Ministries Europe ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 30 October 2024

Nicholas M Baldwin

BA(Econ) FCA DChA

**Baldwin Scofield Accountancy LLP**

Chartered Accountants

WORD OF LIFE MINISTRIES EUROPE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	15,623	15,623	10,234
Charitable activities	4	509	509	289
Investments	5	39	39	-
<b>Total income</b>		<b>16,171</b>	<b>16,171</b>	<b>10,523</b>
<b>Expenditure on:</b>				
Charitable activities	7	13,111	13,111	16,455
<b>Total expenditure</b>		<b>13,111</b>	<b>13,111</b>	<b>16,455</b>
<b>Net movement in funds</b>		<b>3,060</b>	<b>3,060</b>	<b>(5,932)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		10,787	10,787	16,719
Net movement in funds		3,060	3,060	(5,932)
<b>Total funds carried forward</b>		<b>13,847</b>	<b>13,847</b>	<b>10,787</b>

The Statement of financial activities includes all gains and losses recognised in the year.

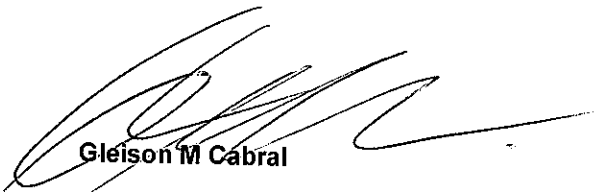
The notes on pages 8 to 17 form part of these financial statements.

WORD OF LIFE MINISTRIES EUROPE

BALANCE SHEET  
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	7,710	2,309
<b>Current assets</b>			
Cash at bank and in hand		7,337	9,558
		<u>7,337</u>	<u>9,558</u>
Creditors: amounts falling due within one year	12	(1,200)	(1,080)
<b>Net current assets</b>		<u>6,137</u>	<u>8,478</u>
<b>Total net assets</b>		<u>13,847</u>	<u>10,787</u>
<b>Charity funds</b>			
Restricted funds	14	-	-
Unrestricted funds	14	13,847	10,787
<b>Total funds</b>		<u>13,847</u>	<u>10,787</u>

The financial statements were approved and authorised for issue by the Trustees on 30 October 2024 and signed on their behalf by:



Gleison M Cabral

The notes on pages 8 to 17 form part of these financial statements.

## WORD OF LIFE MINISTRIES EUROPE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. General information

Word of Life Ministries Europe is a registered charity, number 1190375, and is constituted under a CIO constitution.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Word of Life Ministries Europe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

## WORD OF LIFE MINISTRIES EUROPE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 2. Accounting policies (continued)

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25% on cost
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##### 2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

WORD OF LIFE MINISTRIES EUROPE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	15,623	<b>15,623</b>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	10,234	10,234

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities - Bible school fees	509	<b>509</b>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities - Bible school fees	289	289

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income - local cash	39	<b>39</b>	-

WORD OF LIFE MINISTRIES EUROPE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Analysis of grants

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £
Grants made	-	1,522	1,522
	<u>          </u>	<u>          </u>	<u>          </u>
	<i>Grants to Institutions 2022 £</i>	<i>Grants to Individuals 2022 £</i>	<i>Total funds 2022 £</i>
Grants made	7,264	1,803	9,067
	<u>          </u>	<u>          </u>	<u>          </u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Charitable activity costs	13,111	13,111
	<u>          </u>	<u>          </u>
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Charitable activity costs	16,455	16,455
	<u>          </u>	<u>          </u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activity costs	10,841	1,522	748	13,111
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

WORD OF LIFE MINISTRIES EUROPE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activity costs	5,964	9,067	1,424	16,455

Analysis of direct costs

	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Web, hosting and domains	772	641
Office, IT and consumables	4,086	16
Telephone and broadband	-	216
Travel and other associated costs	505	2,596
Sundry expenses	-	967
Bank charges	19	169
Ministry expenses	3,821	1,057
Governance costs - depreciation	1,638	302
	<b>10,841</b>	<b>5,964</b>

Analysis of support costs

	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Independent examination fee	1,260	1,080
Exchange differences	(512)	344
	<b>748</b>	<b>1,424</b>

WORD OF LIFE MINISTRIES EUROPE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,260</u>	<u>1,080</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Tangible fixed assets

	Computer equipment £
<b>Cost or valuation</b>	
At 1 January 2023	2,611
Additions	7,039
At 31 December 2023	<u>9,650</u>
<b>Depreciation</b>	
At 1 January 2023	302
Charge for the year	1,638
At 31 December 2023	<u>1,940</u>
<b>Net book value</b>	
At 31 December 2023	<u>7,710</u>
At 31 December 2022	<u>2,309</u>

WORD OF LIFE MINISTRIES EUROPE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,200	1,080

13. Financial instruments

	2023 £	2022 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	7,337	9,558

Financial assets measured at fair value through income and expenditure comprise bank account balances.

WORD OF LIFE MINISTRIES EUROPE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General Fund	10,787	16,171	(13,111)	13,847

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General Fund	16,719	10,523	(16,455)	10,787

WORD OF LIFE MINISTRIES EUROPE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	10,787	16,171	(13,111)	13,847

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	16,719	10,523	(16,455)	10,787

WORD OF LIFE MINISTRIES EUROPE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	7,710	7,710
Current assets	7,337	7,337
Creditors due within one year	(1,200)	(1,200)
<b>Total</b>	<u>13,847</u>	<u>13,847</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	2,309	2,309
Current assets	9,558	9,558
Creditors due within one year	(1,080)	(1,080)
<b>Total</b>	<u>10,787</u>	<u>10,787</u>

**WORD OF LIFE MINISTRIES EUROPE**

England & Wales - Charity number 1190375

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# Accounts

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Charity registration number 1190375

**WORD OF LIFE MINISTRIES EUROPE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# WORD OF LIFE MINISTRIES EUROPE

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr G M Cabral

Mr L Jourdel

**Charity number**

1190375

**Independent examiner**

Nicholas M Baldwin BA(Econ) FCA DChA

Baldwin Scofield Accountancy LLP

3 Newhouse Business Centre

Old Crawley Road

Horsham

West Sussex

RH12 4RU

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# WORD OF LIFE MINISTRIES EUROPE

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Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

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# WORD OF LIFE MINISTRIES EUROPE

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

- To advance the Christian faith in accordance with the Statement by, but not exclusively by, proclaiming the truths contained in the Holy Bible, gathering in public or at other times for teaching the Word of God through the Holy Bible, worship and praise, evangelism, study, prayer, child and youth work and community service;
- To relieve poverty both in the UK and overseas by any means such as gifts, donations, contributions, loans and advances with or without interest;
- To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the Charity as the Trustees from time to time may think fit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# WORD OF LIFE MINISTRIES EUROPE

## TRUSSTEEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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### **Achievements and performance**

In 2022, Word of Life Ministries Europe achieved significant milestones and demonstrated exceptional growth, consolidating its position in the United Kingdom and Europe. Our steadfast commitment to spreading the Word of Faith to the nations, while promoting our core values such as the Life of Faith, Unity, Love, Integrity, Joy, Peace, Sound Doctrine, Zeal, Service, Building People, Excellence, and Abundant Life, is being expressed uniquely through numerous local churches and Bible schools.

Following the near-complete lifting of COVID-19 pandemic restrictions, we have chosen to maintain a strong online presence through our internet-based campus, Verbo Connect. This newly launched project has allowed us to connect with individuals worldwide, delivering the message of faith and inspiration to those who may lack access to a physical church. It has now become our primary growth strategy, presenting the life of Christ in a more relevant and contemporary manner.

Throughout 2022, Word of Life Ministries Europe expanded its presence across multiple nations, now counting 25 churches across 16 European countries. These new congregations are thriving and have become centres of faith, offering hope, inspiration, and a sense of belonging to individuals from diverse backgrounds.

Our Bible schools have played a crucial role in preparing and empowering students to become effective ambassadors of the Word. In 2022, we celebrated the graduation of over 250 dedicated and passionate students from our Bible schools. These graduates are now equipped with the knowledge, wisdom, and faith to serve their communities and spread the Gospel, focusing on relationships rather than religion.

Pastor Gleison and Marina Cabral continue to oversee the activities in the United Kingdom and Europe, having established a European office in Portugal, in addition to the existing one in the United Kingdom.

Through our churches and Bible school graduates, we continue to have a positive impact on the communities we serve. Through the preaching and teaching of the Word, various outreach programs, charity initiatives, and community engagement, we have demonstrated our commitment to being a source of love and support for those in need. Our church members have generously volunteered their time and resources to make a difference in the lives of others, embodying our core values.

The Trustees and Pastors are deeply grateful for the ongoing support of the partners and team members of Word of Life Ministries Europe, as they have remained faithful to the ministry by providing financial and volunteer support. Without their assistance, Word of Life Ministries Europe would be unable to fulfil its mission.

In 2023, we anticipate a year of expansion and outreach as our focus remains on raising and training new leaders to establish churches, both online and in person. Expect an exciting journey ahead!

### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The charity is a charitable incorporated organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr G M Cabral

Mr L Jourdel

Mr S J L Potter

(Resigned 17 November 2022)

Mrs M D Macieira

(Resigned 17 November 2022)

Mr A R Bandeira

(Resigned 17 November 2022)

Mr A De Melo Matos

(Resigned 17 November 2022)

# WORD OF LIFE MINISTRIES EUROPE

## TRUSSTEEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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The trustees' report was approved by the Board of Trustees.



Mr G M Cabral  
Trustee

31 January 2023

# WORD OF LIFE MINISTRIES EUROPE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WORD OF LIFE MINISTRIES EUROPE

---

I report to the trustees on my examination of the financial statements of Word of Life Ministries Europe (the charity) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Nicholas M Baldwin BA(Econ) FCA DChA**  
**Baldwin Scofield Accountancy LLP**

3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

Dated: 31 October 2023

# WORD OF LIFE MINISTRIES EUROPE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

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	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b>Income from:</b>			
Donations and legacies	3	10,234	68,905
Charitable activities	4	289	-
<b>Total income</b>		<u>10,523</u>	<u>68,905</u>
Charitable activities	5	<u>16,455</u>	<u>52,185</u>
<b>Net Income/(expenditure) and movement in funds</b>		(5,932)	16,720
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2022		<u>16,719</u>	<u>-</u>
<b>Fund balances at 31 December 2022</b>		<u><u>10,787</u></u>	<u><u>16,720</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# WORD OF LIFE MINISTRIES EUROPE

## BALANCE SHEET

AS AT 31 DECEMBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		2,309		-
<b>Current assets</b>					
Cash at bank and in hand		9,558		17,800	
<b>Creditors: amounts falling due within one year</b>	12	<u>1,080</u>		<u>1,080</u>	
Net current assets			<u>8,478</u>		<u>16,720</u>
<b>Total assets less current liabilities</b>			<u><u>10,787</u></u>		<u><u>16,720</u></u>
<b>The funds of the charity</b>					
Unrestricted funds			<u>10,787</u>		<u>16,720</u>
			<u><u>10,787</u></u>		<u><u>16,720</u></u>

The financial statements were approved by the trustees on 31 October 2023



Mr G M Cabral  
Trustee

# WORD OF LIFE MINISTRIES EUROPE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting policies

#### Charity information

Word of Life Ministries Europe is a charitable incorporated organisation (CIO) registered as of the 13 July 2020.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WORD OF LIFE MINISTRIES EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# WORD OF LIFE MINISTRIES EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies (Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations and gifts	10,234	68,905

### 4 Income from charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b>Bible School</b>		
Sale of goods	-	-
Bible School fees	289	-

# WORD OF LIFE MINISTRIES EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Expenditure on charitable activities

	Charitable expenditure 2022 £	Charitable expenditure 2021 £
<b>Direct costs</b>		
Depreciation and impairment	302	-
Ministry expenses	1,057	15,588
Travel & other associated expenses	2,596	-
Phone & Broadband	216	-
Office, IT & consumables	16	-
Web, hosting & Domains	641	1,234
Marketing & Advertising	-	24
Bank charges	169	400
Sundry expenses	967	-
	<u>5,964</u>	<u>17,246</u>
Grant funding of activities (see note 6)	9,067	33,695
<b>Share of support and governance costs (see note 7)</b>		
Support	344	164
Governance	1,080	1,080
	<u>16,455</u>	<u>52,185</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>16,455</u>	<u>52,185</u>

### 6 Grants payable

	Charitable expenditure 2022 £	Charitable expenditure 2022 £
Grants to institutions: Other	7,264	17,611
Grants to individuals	<u>1,803</u>	<u>16,084</u>

# WORD OF LIFE MINISTRIES EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Exchange Losses	344	-	344	164	-	164
independent examination fees	-	1,080	1,080	-	1,080	1,080
	<u>344</u>	<u>1,080</u>	<u>1,424</u>	<u>164</u>	<u>1,080</u>	<u>1,244</u>
Analysed between Charitable activities	<u>344</u>	<u>1,080</u>	<u>1,424</u>	<u>164</u>	<u>1,080</u>	<u>1,244</u>

Governance costs includes payments to the independent examiners of £1,080 for the independent examination fee.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. One of the Trustees was reimbursed expenses totaling £7,863 during the year, that were all incurred on behalf of the charity.

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# WORD OF LIFE MINISTRIES EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 11 Tangible fixed assets

	Computers £
<b>Cost</b>	
Additions	2,611
At 31 December 2022	<u>2,611</u>
<b>Depreciation and impairment</b>	
Depreciation charged in the year	302
At 31 December 2022	<u>302</u>
<b>Carrying amount</b>	
At 31 December 2022	<u><u>2,309</u></u>

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>1,080</u>	<u>1,080</u>

### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	<u>16,719</u>	<u>10,523</u>	<u>(16,455)</u>	<u>10,787</u>
<b>Previous year:</b>	At 1 January 2021 £	Incoming resources £	Resources expended £	At 31 December 2021 £
General funds	<u>-</u>	<u>68,905</u>	<u>(52,185)</u>	<u>16,720</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year.

**WORD OF LIFE MINISTRIES EUROPE**

England & Wales - Charity number 1190375

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# Accounts

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Charity registration number 1190375

**WORD OF LIFE MINISTRIES EUROPE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# WORD OF LIFE MINISTRIES EUROPE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr G M Cabral	(Appointed 13 July 2020)
	Mr L Jourdel	(Appointed 13 July 2020)
	Mr S J L Potter	(Appointed 13 July 2020)
	Mrs M D Macieira	(Appointed 13 July 2020)
	Mr A R Bandeira	(Appointed 13 July 2020)
	Mr A De Melo Matos	(Appointed 13 July 2020)

**Charity number** 1190375

**Independent examiner** Baldwin Scofield Accountancy LLP  
3 Newhouse Business Centre  
Old Crawley Road  
Faygate  
Horsham  
West Sussex  
UK  
RH12 4RU

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# WORD OF LIFE MINISTRIES EUROPE

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Balance sheet	6
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# WORD OF LIFE MINISTRIES EUROPE

## TRUSSTEEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2021*

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The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

- To advance the Christian faith in accordance with the Statement by, but not exclusively by, proclaiming the truths contained in the Holy Bible, gathering in public or at other times for teaching the Word of God through the Holy Bible, worship and praise, evangelism, study, prayer, child and youth work and community service;
- To relieve poverty both in the UK and overseas by any means such as gifts, donations, contributions, loans and advances with or without interest;
- To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the Charity as the Trustees from time to time may think fit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# WORD OF LIFE MINISTRIES EUROPE

## TRUSSTEEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2021*

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#### **Achievements and performance**

2020 and 2021 has been an unusual period for everyone across the world with the effects of the Covid-19 Pandemic creating challenges to every area of Word of Life Ministries Europe's life and mission. Many "normal" activities were not possible but new ways of working were found as Word of Life Ministries Europe has always sought to be innovative and adaptable. We constantly strive for excellence, learning new methods to present and demonstrate eternal truths. This is a continual and exciting challenge to learn to present the life of Christ in a relevant way in our communities around the world. It is part of the adventure that is Christianity, working from relationship rather than religion.

We have seen Word of Life Ministries Europe developing a clear identity and pushing into new areas as we continue to work together, supporting and cheering each other on. Following the subsequent lockdowns, plans were developed for accelerating our online presence.

Word of Life Ministries Europe vision is to reach the United Kingdom, Europe and the nations with the Word of faith and with values such as Life of faith, Unity and Love, Integrity, Joy and Peace, Sound Doctrine, Fervor of Spirit, Serving Heart, Building People, Excellence and Abundant Life which are worked out in each church with a unique local expression.

Word of Life Ministries Europe is now present in more than fifteen locations reaching out many countries such as England, Scotland, Spain, France, Portugal and Switzerland. Our new online campus, Verbo Connect, reaches out more than 11 other nations.

Word of Life Church London moved exclusively onto an online only basis due to the lockdown. In 2020 Pastor Jourdel was instated as the church pastor whilst Pastor Gleison and Marina Cabral moved to Portugal to expand Word of Life Ministries Europe across the region.

Pastor Gleison and Marina Cabral continue to oversee the activities in the United Kingdom as well as in Europe.

In 2020 twenty students graduated from Word of Life Bible School London. In 2021 the former in-person campus moved to an online format reaching beyond London. As a result, ninety students from fourteen different nations graduated from the now called Word of Life Bible School Europe.

The global pandemic affected every country making travel between countries impossible and often restricting travel within countries. We have continued to support missionaries and works abroad during this difficult time, ensuring the ministries can continue performing excellent work.

The Trustees and Pastors continue to be very thankful for the ongoing support of the partners and team members of Word of Life Ministries Europe as they have remained faithful to the ministry in their sacrificial support, both financially and in volunteering time and skills. Without this help, Word of Life Ministries Europe would not be able to fulfil its mandate.

Our plans for 2021 continue to be affected by the Covid-19 pandemic but new ideas are emerging as we all seek to respond, adapt, and learn. Hybrid church is becoming the new normal, reaching out physically and digitally to the communities around us, meaning more connections and greater reach.

2021 will be a year of expansion and outreach as societies begin to return to more normal activities but with a strong focus on raising new pastors as new leaders are required for the church plants, both online and in-person. Exciting times ahead!

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity is a charitable incorporated organisation (CIO).

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# WORD OF LIFE MINISTRIES EUROPE

## TRUSSTEEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees who served during the year and up to the date of signature of the financial statements were:

Mr G M Cabral	(Appointed 13 July 2020)
Mr L Jourdel	(Appointed 13 July 2020)
Mr S J L Potter	(Appointed 13 July 2020)
Mrs M D Macieira	(Appointed 13 July 2020)
Mr A R Bandeira	(Appointed 13 July 2020)
Mr A De Melo Matos	(Appointed 13 July 2020)

The trustees' report was approved by the Board of Trustees.



Mr G M Cabral  
**Trustee**

31 October 2022

# WORD OF LIFE MINISTRIES EUROPE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WORD OF LIFE MINISTRIES EUROPE

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I report to the trustees on my examination of the financial statements of WORD OF LIFE MINISTRIES EUROPE (the charity) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Baldwin Scofield Accountancy LLP**

3 Newhouse Business Centre  
Old Crawley Road  
Faygate  
Horsham  
West Sussex  
RH12 4RU  
UK

Dated: 31 January 2022

# WORD OF LIFE MINISTRIES EUROPE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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	Notes	Unrestricted funds 2021 £
<b><u>Income from:</u></b>		
Donations and legacies	3	68,905
		-----
<b><u>Expenditure on:</u></b>		
Charitable activities	4	52,185
		-----
<b>Net income for the year/ Net movement in funds</b>		16,720
Fund balances at 13 July 2020		-
		-----
<b>Fund balances at 31 December 2021</b>		16,720
		=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WORD OF LIFE MINISTRIES EUROPE

## BALANCE SHEET

AS AT 31 DECEMBER 2021

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	Notes	2021 £	£
<b>Current assets</b>			
Cash at bank and in hand		17,800	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<u>(1,080)</u>	
Net current assets			<u>16,720</u>
<b>Income funds</b>			
Unrestricted funds			<u>16,720</u>
			<u>16,720</u>

The financial statements were approved by the Trustees on 31 October 2022

  
Mr G M Cabral  
**Trustee**

# WORD OF LIFE MINISTRIES EUROPE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Charity information

WORD OF LIFE MINISTRIES EUROPE is a INSERT CONSTITUTIONAL DETAIL.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WORD OF LIFE MINISTRIES EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# WORD OF LIFE MINISTRIES EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	<b>Unrestricted funds</b>
	<b>2021</b>
	<b>£</b>
Donations and gifts	68,905

### 4 Charitable activities

	<b>Grants paid 2021</b>
	<b>£</b>
Ministry expenses	15,588
Web, hosting & Domains	1,234
Marketing & Advertising	24
Bank charges	400
	<hr/>
	17,246
Grant funding of activities (see note 5)	33,695
Share of support costs (see note 6)	164
Share of governance costs (see note 6)	1,080
	<hr/>
	52,185
	<hr/> <hr/>

# WORD OF LIFE MINISTRIES EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 5 Grants payable

	<b>Grants paid 2021 £</b>
Grants to institutions: Other	17,611
Grants to individuals	16,084
	<u>33,695</u>
-	

### 6 Support costs

	<b>Support costs £</b>	<b>Governance costs £</b>	<b>2021 £</b>
Exchange Losses	164	-	164
independent examination fees	-	1,080	1,080
	<u>164</u>	<u>1,080</u>	<u>1,244</u>
Analysed between Charitable activities	<u>164</u>	<u>1,080</u>	<u>1,244</u>

Governance costs includes payments to the independent examiners of £1,080 for the independent examination fee.

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. One of the Trustees was reimbursed expenses totaling £7,863 during the year, that were all incurred on behalf of the charity.

### 8 Employees

The average monthly number of employees during the year was:

	<b>2021 Number</b>
Total	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

# WORD OF LIFE MINISTRIES EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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**9 Creditors: amounts falling due within one year**

**2021**  
**£**

Accruals and deferred income

1,080  
          

**10 Related party transactions**

There were no disclosable related party transactions during the year.