

SWALE FOODBANK

England & Wales · Charity number 1190373

Details

Status Registered

Legal form CIO

Registered 2020-07-13

Register [View on the Charity Commission register](#)

Contact

Address Swale Food Bank
Unit 7
Stadium Business Park
Castle Road
Sittingbourne
Kent
ME10 3BG

Phone 07486370709

Email info@swale.foodbank.org.uk

Website www.swale.foodbank.org.uk

Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY IN SWALE AND NORTH KENT BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

Activities: The Prevention Or Relief Of Poverty

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£256,248	£190,346	-	-
2024-03-31	£208,685	£168,331	-	-
2023-03-31	£134,881	£100,149	-	-
2022-03-31	£64,154	£82,541	-	-
2021-03-31	£106,329	£37,656	-	-

Trustees

Name	Role	Appointed
PETER LE BEAU MBE, JP	Chair	2020-07-13
Catherine Haynes		2024-02-01
Gary Hearn		2020-07-13
Ian Hudson		2024-02-01
Jill Petts		2024-02-01
Philip Norris		2024-04-25

SWALE FOODBANK

England & Wales - Charity number 1190373

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

SWALE FOODBANK

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190373

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

SWALE FOODBANK
(Charitable Incorporated Organisation)

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SWALE FOODBANK
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1190373

DATE OF REGISTRATION 13th July 2020

START OF FINANCIAL YEAR 1st April 2024

END OF FINANCIAL YEAR 31st March 2025

TRUSTEES AT 31ST MARCH 2025 Peter Le Beau MBE
Peter Judd
Gary Hearn
Jill Petts
Ian Hudson
Catherine Haynes
Philip Norris

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 13th July 2020

OBJECTS

The prevention or relief of poverty in Swale and North Kent by providing, grants, items and services to individuals in need and/or Charities, or other organisations working to prevent or relieve poverty.

CORRESPONDENCE ADDRESS Unit 7
Stadium Business Park
Castle Road
Sittingbourne
Kent
ME10 3BG

PRIMARY BANKERS NatWest Bank Plc
250 Bishopgate
London
EC2M 4AA

INDEPENDENT EXAMINERS Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

SWALE FOODBANK
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025**

A glimpse through the activity in the period under consideration reveals the work that we undertook to support families in our area, the expansion of our trustee board and the work to publicise the work of the Food Bank and the liaisons that we set up with local welfare agencies and political groups.

In April 2024 we increased the size of our trustee board with the addition of Phil Norris to trustee board. Phil had a successful career in Information Technology and his experience augments the other work-based experience of our trustee board. The expanded board of six trustees enabled us to support the organisation more actively and effectively.

Our Project Manager, Esther Hurwood was asked to join the Trussell Trust Strategy Group to work on the vision for the next 5 years for Trussell. Her experience and familiarity in working with disadvantaged families ensures she is ideally equipped for that role.

In June 2024 in the run up to election our team worked with a number of clients, helping too get them registered to vote, we also invited all of the main Parliamentary Candidates into the Warehouse to explain to them about the work of the Food Bank and get an idea of their views on how they would support our work.

We also recruited Phoebe as our Porchlight worker to provide benefit expertise. She started work in September 2024.

We were also delighted to learn that we were granted a total of £130,000 National Lottery funding for the next 5 years. This will be a major help in supporting our work.

In August 2024 we recruited Zara as our administrator and saw Eleanor Ford undergo training as a mental health worker. In the following month, we produced a video for harvest entitled Joey The Jam, which followed the journey of a jar of jam that was donated to the food bank and followed its progress through our system until it was put into a food parcel. This proved a very effective way of educating the children in a friendly and accessible way about the work we do.

In the autumn we were very grateful to receive a Sustainability Grant from Trussell to stabilise our finances. The major impact was in enabling staff to go from part-time to full time working.

In November 2024 we held our first Foodbank Forum, bringing together local emergency food providers to discuss shared problems and best practice and we also invited every local councillor into our foodbank warehouse to discuss issues affecting our clients.

In December, The Gift Of Christmas partnership with Sheerness Salvation Army was set up, giving brand new toys and hampers to hundreds of families across Sittingbourne and Sheppey.

In January 2025 our new MP visited our foodbank centre to discuss the reasons why people need our support and what he can do to support us.

SWALE FOODBANK
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025**

Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 30/01/26

Signed on their behalf by Trustee P. E. Norris

Printed Name: P Norris

SWALE FOODBANK
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	62,562	185,192	247,754	207,626
Activities for Generating Funds	3b	5,339	-	5,339	1,001
Other Incoming Resources	3c	3,155	-	3,155	58
TOTAL INCOMING RESOURCES		71,055	185,192	256,248	208,685
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	52,209	137,082	189,291	165,196
Governance Costs	4b	1,055	-	1,055	3,135
TOTAL RESOURCES EXPENDED		53,264	137,082	190,346	168,331
NET INCOMING (OUTGOING) RESOURCES		17,791	48,110	65,902	40,354
Funds Brought Forward		6,899	126,337	133,236	92,882
Transfer Between Funds	5	(1,069)	1,069	-	-
TOTAL FUNDS CARRIED FORWARD		23,621	175,516	199,138	133,236

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

SWALE FOODBANK
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Fixed Assets					
Tangible Assets	2	2,228	-	2,228	2,970
Investments	6	-	-	-	-
Total Fixed Assets		2,228	-	2,228	2,970
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	22,413	175,516	197,930	131,226
Total Current Assets		22,413	175,516	197,930	131,226
Creditors: Amounts falling due within one year	9	1,020	-	1,020	960
NET CURRENT ASSETS		21,393	175,516	196,910	130,266
TOTAL ASSETS less current liabilities		23,621	175,516	199,138	133,236
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		23,621	175,516	199,138	133,236
Funds of the Charity					
General Funds		23,621	-	23,621	6,899
Restricted Funds	5	-	175,516	175,516	126,337
Total Funds		23,621	175,516	199,138	133,236

Approved by the Trustees on 30/01/26

Signed on their behalf by Trustee P. E. Norris

Printed Name: P Norris

SWALE FOODBANK
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
Motor Vehicles	25% - Reducing Balance Basis

SWALE FOODBANK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

2. TANGIBLE FIXED ASSETS

		Fixtures & Fittings £	Peugeot Van £	Renault Van £	Total 2024/25 £
Cost	01-Apr-24	-	1,000	7,864	8,864
Additions		-	-	-	-
Net Book Value at	31-Mar-25	-	1,000	7,864	8,864
Depreciation	01-Apr-24	-	684	5,210	5,894
Charge		-	79	663	742
Depreciation at	31-Mar-25	-	763	5,873	6,636
Net Book Value	31-Mar-25	-	237	1,991	2,228
Net Book Value	31-Mar-24	-	317	2,654	2,970

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2025: None

31st March 2024: None

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations, Grants & Legacies				
Gifts & Donations	20,502	-	20,502	48,128
Grants Received	42,060	185,192	227,252	159,498
	62,562	185,192	247,754	207,626
b) Activities for Generating Funds				
Sales	5,339	-	5,339	1,001
	5,339	-	5,339	1,001
c) Other Incoming Resources				
Sundry Income	3,155	-	3,155	58
	3,155	-	3,155	58

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Cost of Charitable Activities				
Advertising & Publicity	55	112	167	500
Bank Charges	158	-	158	-
Catering Costs	500	-	500	1,250
Depreciation Expense	742	-	742	769
Equipment Costs	803	-	803	9,703
Food Costs	11,402	34,534	45,936	34,364
Gifts & Grants	1,205	24,070	25,275	-
Insurance Costs	646	-	646	1,600
Motor Vehicle Expenses	3,782	-	3,782	4,303
Office Costs	2,537	-	2,537	1,585
Recycling Costs	974	-	974	604
Rent & Rates	1,999	-	1,999	33,452
Repairs & Maintenance	-	-	-	4,017
Staff Costs	26,013	78,124	104,137	70,037
Sundry Expenses	100	-	100	887
Telephone Costs	884	120	1,004	1,012
Travel & Subsistence	409	122	531	1,113
Utility Costs	-	-	-	-
	52,209	137,082	189,291	165,196
b) Governance Costs				
Independent Examiners Fees	9	1,020	1,020	960
Legal & Professional Fees		35	35	2,175
	1,055	-	1,055	3,135

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-24	Income	Expenditure	Transfers	Balance 31-Mar-25
	£	£	£	£	£
Emergency Grant from Trussell Trust	1,528	-	1,528	-	-
Financial Inclusion Grant from Trussell Trust	51,750	-	24,070	-	27,680
Holiday Club Fund	3,312	-	-	-	3,312
Housing Support Fund	50,341	27,000	22,799	-	54,542
Local Members Fund	-	-	-	-	-
OLM Grant	15,306	32,836	32,490	1,069	16,721
Strategic Resources Fund	4,100	-	4,100	-	-
Sustainability Grant	-	125,356	52,095	-	73,261
	126,337	185,192	137,082	1,069	175,516

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
Emergency Grant from Trussell Trust	-	15,116	13,588	-	1,528
Financial Inclusion Grant from Trussell Trust	-	51,750	-	-	51,750
Holiday Club Fund	9,238	-	5,926	-	3,312
Housing Support Fund	28,880	56,000	34,539	-	50,341
Local Members Fund	-	-	-	-	-
OLM Grant	16,375	30,225	31,294	-	15,306
Strategic Resources Fund	3,082	19,639	18,621	-	4,100
	57,575	172,730	103,968	-	126,337

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial year.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Cash at Bank & in Hand	22,413	175,516	197,930	131,226
	22,413	175,516	197,930	131,226

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Independent Examiners Fees	1,020	-	1,020	960
	1,020	-	1,020	960

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Fixed Asset Investments	2,228	-	2,228	2,970
Net Current Assets	21,393	175,516	196,910	130,266
Long Term Liabilities	-	-	-	-
	23,621	175,516	199,138	133,236

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

12. STAFF COSTS AND NUMBERS

	TOTAL	TOTAL
	2024/25	2023/24
	£	£
Gross Wages and Salaries	84,913	60,636
Employer's National Insurance Costs	7,635	4,156
Pension Contributions	11,589	5,245
	104,137	70,037

Employees who were engaged in each of the following activities:

	TOTAL	TOTAL
	2024/25	2023/24
Activities in furtherance of organisation's objects	6	5

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000 (2023/24:None).

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

SWALE FOODBANK
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Swale Foodbank on the accounts for the year ended 31st March 2025 set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 30th January 2026

SWALE FOODBANK

England & Wales - Charity number 1190373

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

SWALE FOODBANK

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190373

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SWALE FOODBANK
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1190373

DATE OF REGISTRATION 13th July 2020

START OF FINANCIAL YEAR 1st April 2023

END OF FINANCIAL YEAR 31st March 2024

TRUSTEES AT 31ST MARCH 2024 Peter Le Beau MBE
Peter Judd
Gary Hearn
Jill Petts (Appointed 1st February 2024)
Ian Hudson (Appointed 1st February 2024)
Catherine Haynes (Appointed 1st February 2024)
Philip Norris (Appointed 25th April 2024)

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 13th July 2020

OBJECTS

The prevention or relief of poverty in Swale and North Kent by providing, grants, items and services to individuals in need and/or Charities, or other organisations working to prevent or relieve poverty.

CORRESPONDENCE ADDRESS Swale Foodbank
Net Church
95 East Street
Sittingbourne
ME10 4BL

PRIMARY BANKERS NatWest Bank Plc
250 Bishopgate
London
EC2M 4AA

INDEPENDENT EXAMINERS Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

SWALE FOODBANK
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024**

The activities of Swale Food Bank have widened and diversified as the challenges of meeting the needs of our community have increased.

In April 2023, we moved our warehouse and offices to a new and much more appropriate building, on a local industrial estate. The new facilities incorporates a room that we are able to use for training and meetings which is something the previous premises lacked. The new premises are actually cheaper to rent than the previous facilities which we used. Our whole team were involved in this significant move, and we were grateful for the support we received on the day.

We made it an immediate priority to set up Vision & Values sessions for all of our volunteers, to ensure that they understood and were behind the vision of the organisation and the values that are fundamental to the establishment of the Foodbank.

Another important early initiative saw our Local Influencer, Eleanor, start to build her campaign team to work strategically to discover what is driving people to our foodbank centres as we believe it is vital to understand the motivations that prompt people to use the foodbank. This team spent time together creating surveys and questionnaires to go out to centres and then received all of the responses.

Our Citizens Advice project, funded by the British Gas Energy Trust (BGET) started. This involved putting a CAB adviser into each of our 4 centres each week, providing on the spot support with debt, budgeting and energy costs. This was a long-awaited project coming to fruition.

In Summer 2023, we ran a project taking nominated families on day trips throughout the Summer holidays. This was specifically aimed at getting families who had never left the Isle Of Sheppey to leave the island and travel further and further away. It was amazing to see sometimes 3 generations of families leaving the island for the very first time in their lives!

We look forward to expanding our interactions with the people who need help from the foodbank and trying to give them the support and resources which they need in their daily lives.

Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 31st January 2025

Signed on their behalf by Trustee 

Printed Name: P. LE BEAU

SWALE FOODBANK
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	34,896	172,730	207,626	134,019
Other Incoming Resources	3b	1,059	-	1,059	862
TOTAL INCOMING RESOURCES		35,955	172,730	208,685	134,881
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	61,228	103,968	165,196	98,574
Governance Costs	4b	3,135	-	3,135	1,575
TOTAL RESOURCES EXPENDED		64,363	103,968	168,331	100,149
NET INCOMING (OUTGOING) RESOURCES		(28,408)	68,762	40,354	34,732
Funds Brought Forward		35,307	57,575	92,882	58,150
TOTAL FUNDS CARRIED FORWARD		6,899	126,337	133,236	92,882

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 13 form part of these financial statements.

SWALE FOODBANK
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Fixed Assets					
Tangible Assets	2	2,970	-	2,970	3,739
Investments	6	-	-	-	-
Total Fixed Assets		2,970	-	2,970	3,739
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	4,889	126,337	131,226	89,943
Total Current Assets		4,889	126,337	131,226	89,943
Creditors: Amounts falling due within one year	9	960	-	960	800
NET CURRENT ASSETS		3,929	126,337	130,266	89,143
TOTAL ASSETS less current liabilities		6,899	126,337	133,236	92,882
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		6,899	126,337	133,236	92,882
Funds of the Charity					
General Funds		6,899	-	6,899	35,307
Restricted Funds	5	-	126,337	126,337	57,575
Total Funds		6,899	126,337	133,236	92,882

Approved by the Trustees on 31st January 2025

Signed on their behalf by Trustee 

Printed Name: P. LE BEAU

SWALE FOODBANK
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
Motor Vehicles	25% - Reducing Balance Basis

SWALE FOODBANK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

2. TANGIBLE FIXED ASSETS

		Fixtures & Fittings £	Peugeot Van £	Renault Van £	Total 2023/24 £
Cost	01-Apr-23	-	1,000	7,864	8,864
Additions		-	-	-	-
Net Book Value at	31-Mar-24	-	1,000	7,864	8,864
Depreciation	01-Apr-23	-	579	4,547	5,125
Charge		-	105	664	769
Depreciation at	31-Mar-24	-	684	5,210	5,894
Net Book Value	31-Mar-24	-	317	2,654	2,970
Net Book Value	31-Mar-23	-	422	3,318	3,739

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2024: None

31st March 2023: None

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations, Grants & Legacies				
Gifts & Donations	34,896	13,232	48,128	66,366
Grants Received	-	159,498	159,498	67,653
	34,896	172,730	207,626	134,019

b) Other Incoming Resources

Sundry Income	1,059	-	1,059	862
	1,059	-	1,059	862

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Cost of Charitable Activities				
Catering Costs	1,250	-	1,250	103
Advertising & Publicity	500	-	500	108
Depreciation Expense	769	-	769	1,247
Equipment Costs	9,703	-	9,703	5,849
Food Costs	-	34,364	34,364	9,425
Insurance Costs	1,600	-	1,600	1,729
Motor Vehicle Expenses	4,303	-	4,303	437
Office Costs	1,585	-	1,585	204
Recycling Costs	604	-	604	681
Rent & Rates	33,452	-	33,452	15,137
Repairs & Maintenance	4,017	-	4,017	684
Staff Costs	608	69,429	70,037	55,962
Sundry Expenses	712	175	887	1,064
Telephone Costs	1,012	-	1,012	200
Travel & Subsistence	1,113	-	1,113	214
Utility Costs	-	-	-	5,530
	61,228	103,968	165,196	98,574

b) Governance Costs

Independent Examiners Fees	9	960	-	960	800
Legal & Professional Fees		2,175	-	2,175	775
		3,135	-	3,135	1,575

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-23 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-24 £
Holiday Club Fund	9,238	-	5,926	-	3,312
Strategic Resources Fund	3,082	19,639	18,621	-	4,100
Housing Support Fund	28,880	56,000	34,539	-	50,341
OLM Grant	16,375	30,225	31,294	-	15,306
Local Members Fund	-	-	-	-	-
Emergency Grant from Trussell Trust	-	15,116	13,588	-	1,528
Financial Inclusion Grant from Trussell Trust	-	51,750	-	-	51,750
	57,575	172,730	103,968	-	126,337

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-22 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-23 £
Holiday Club Fund	9,238	-	-	-	9,238
Strategic Resources Fund	20,094	-	16,558	(454)	3,082
Housing Support Fund	-	36,500	7,620	-	28,880
OLM Grant	-	29,526	13,151	-	16,375
Local Members Fund	-	1,627	1,627	-	-
	29,332	67,653	38,956	(454)	57,575

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial year.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Cash at Bank & in Hand	4,889	126,337	131,226	89,943
	4,889	126,337	131,226	89,943

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Independent Examiners Fees	960	-	960	800
	960	-	960	800

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Fixed Asset Investments	2,970	-	2,970	3,739
Net Current Assets	3,929	126,337	130,266	89,143
Long Term Liabilities	-	-	-	-
	6,899	126,337	133,236	92,882

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

12. STAFF COSTS AND NUMBERS

	TOTAL	TOTAL
	2023/24	2022/23
	£	£
Gross Wages and Salaries	60,636	49,034
Employer's National Insurance Costs	4,156	3,210
Pension Contributions	5,245	3,718
	70,037	55,962

Employees who were engaged in each of the following activities:

	TOTAL	TOTAL
	2023/24	2022/23
Activities in furtherance of organisation's objects	5	5

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000 (2022/23:None).

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

SWALE FOODBANK
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Swale Foodbank on the accounts for the year ended 31st March 2024 set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 31st January 2025

SWALE FOODBANK

England & Wales - Charity number 1190373

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

**SWALE
FOODBANK**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190373

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

SWALE FOODBANK
(Charitable Incorporated Organisation)

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SWALE FOODBANK
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1190373

DATE OF REGISTRATION 13th July 2020

START OF FINANCIAL YEAR 1st April 2022

END OF FINANCIAL YEAR 31st March 2023

TRUSTEES AT 31ST MARCH 2023 Peter Judd
Gary Hearn
Peter Le Beau MBE

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 13th July 2020

OBJECTS

The prevention or relief of poverty in Swale and North Kent by providing, grants, items and services to individuals in need and/or Charities, or other organisations working to prevent or relieve poverty.

CORRESPONDENCE ADDRESS Swale Foodbank
Net Church
95 East Street
Sittingbourne
ME10 4BL

PRIMARY BANKERS NatWest Bank Plc
250 Bishopgate
London
EC2M 4AA

INDEPENDENT EXAMINERS Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

SWALE FOODBANK
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023**

Swale Foodbank faced a challenging time in 2022/2023 given the general economic pressures, exacerbated by higher food and fuel prices and the cost of living crisis. These pressures seem particularly acute in Swale which is quite a deprived area. Despite these pressures the Foodbank was able to support over 6000 people in the period under review and handed out 2345 parcels. We had a very bountiful harvest, which was something of a surprise given economic conditions in the country, and we were as ever extremely grateful for those churches and individuals who support the Foodbank on a regular and sustained basis.

Staff

We expanded our staff in the period under review. Eleanor Ford joined in September 2022 and has become an invaluable member of the team. She is a passionate and hardworking individual who has been able to increase the range of connections that the Foodbank has. We implemented a new strategy 'Together for Change' and her input into this strategy has been of great assistance to our Project Manager in improving the efficiency of our organisation. Eleanor has also helped us to challenge policy locally and analyse our data more effectively which has also reduced the pressure on the Project Manager, which was also one of the aims of creating and implementing the 'Together for Change' strategy.

We had earlier recruited Leanne Renaud as Administrator and Richard Divers as Warehouse Co-ordinator and these appointments relieved a lot of the day to day pressures on the Project Manager, enabling her to spend more time looking at the key challenges facing the Foodbank and the direction our work should take going forwards.

We also ran our very first pop-up shops at Christmas, giving hampers and gifts to local families who had been identified as facing crisis in the local community.

We are as ever enormously grateful to our volunteers who number over 50 as well as all the help we receive from local churches in distributing food parcels. We have distribution centres at Sittingbourne Baptist Church, Holy Trinity Church Sittingbourne, and the Net Church. We are also very grateful to the Richmond Academy for giving us a distribution centre on the Isle of Sheppey – yet another part of our 'Together For Change' strategy implemented!

Finally I would like to thank Esther Hurwood, our Project Manager, and her staff for their commitment, hard work and dedication in helping us to tackle the challenges we faced in Swale over this last year.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

30th January 2024.

Signed on their behalf by Trustee

Printed Name:

P. LE BEAU, MBE.
Chairman of Trustees
Swale Food Bank.

SWALE FOODBANK
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	66,366	67,653	134,019	64,154
Other Incoming Resources	3b	862	-	862	-
TOTAL INCOMING RESOURCES		67,228	67,653	134,881	64,154
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	59,618	38,956	98,574	81,841
Governance Costs	4b	1,575	-	1,575	700
TOTAL RESOURCES EXPENDED		61,193	38,956	100,149	82,541
NET INCOMING (OUTGOING) RESOURCES		6,035	28,697	34,732	(18,387)
Funds Brought Forward		28,818	29,332	58,150	76,537
Transfer Between Funds	5	454	(454)	-	-
TOTAL FUNDS CARRIED FORWARD		35,307	57,575	92,882	58,150

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.


The notes on pages 7 to 13 form part of these financial statements.

SWALE FOODBANK
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-23 £	Total 31-Mar-22 £
Fixed Assets					
Tangible Assets	2	3,739	-	3,739	4,986
Investments	6	-	-	-	-
Total Fixed Assets		3,739	-	3,739	4,986
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	32,368	57,575	89,943	53,864
Total Current Assets		32,368	57,575	89,943	53,864
Creditors: Amounts falling due within one year	9	800	-	800	700
NET CURRENT ASSETS		31,568	57,575	89,143	53,164
TOTAL ASSETS less current liabilities		35,307	57,575	92,882	58,150
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		35,307	57,575	92,882	58,150
Funds of the Charity					
General Funds		35,307	-	35,307	28,818
Restricted Funds	5	-	57,575	57,575	29,332
Total Funds		35,307	57,575	92,882	58,150

Approved by the Trustees on 30th January 2024

Signed on their behalf by Trustee 

Printed Name:
P. Le Beau MBE
 Chairman of Trustees
 Swale Food Bank

SWALE FOODBANK
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
Motor Vehicles	25% - Reducing Balance Basis

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

2. TANGIBLE FIXED ASSETS

		Fixtures & Fittings £	Peugeot Van £	Renault Van £	Total 2022/23 £
Cost	01-Apr-22	-	1,000	7,864	8,864
Additions		-	-	-	-
Net Book Value at	31-Mar-23	-	1,000	7,864	8,864
Depreciation	01-Apr-22	-	438	3,441	3,878
Charge		-	141	1,106	1,247
Depreciation at	31-Mar-23	-	579	4,547	5,125
Net Book Value	31-Mar-23	-	422	3,318	3,739
Net Book Value	31-Mar-22	-	563	4,424	4,986

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2023: None

31st March 2022: None

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies				
Gifts & Donations	66,366	-	66,366	31,676
Grants Received		67,653	67,653	32,478
	66,366	67,653	134,019	64,154
b) Other Incoming Resources				
Sundry Income	862	-	862	-
	862	-	862	-

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2021/22 £
a) Cost of Charitable Activities				
Advertising & Publicity	108	-	108	104
Depreciation Expense	1,247	-	1,247	1,662
Equipment Costs	4,222	1,627	5,849	475
Food Costs	1,805	7,620	9,425	9,945
Gifts & Grants	-	-	-	10,000
Insurance Costs	1,729	-	1,729	1,194
Motor Vehicle Expenses	437	-	437	546
Office Costs	404	-	404	1,898
Recycling Costs	681	-	681	624
Rent & Rates	15,137	-	15,137	25,390
Repairs & Maintenance	684	-	684	-
Staff Costs	26,253	29,709	55,962	25,084
Sundry Expenses	1,149	-	1,149	2,030
Training Costs	18	-	18	-
Travel & Subsistence	214	-	214	2,195
Utility Costs	5,530	-	5,530	694
	59,618	38,956	98,574	81,841
b) Governance Costs				
Independent Examiners Fees	9	-	800	700
Legal & Professional Fees	775	-	775	-
	1,575	-	1,575	700

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-22 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-23 £
Holiday Club Fund	9,238	-	-	-	9,238
Strategic Resources Fund	20,094	-	16,558	(454)	3,082
Housing Support Fund	-	36,500	7,620	-	28,880
OLM Grant	-	29,526	13,151	-	16,375
Local Members Fund	-	1,627	1,627	-	-
	29,332	67,653	38,956	(454)	57,575

PREVIOUS FINANCIAL PERIOD

	Balance 01-Apr-21 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-22 £
ASDA Fund	-	6,900	17,897	10,997	-
DEFRA Fund	8,500	-	8,500	-	-
Holiday Club Fund	-	14,086	4,848	-	9,238
Strategic Resources Fund	-	22,585	2,491	-	20,094
	8,500	43,571	33,736	10,997	29,332

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial year.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Cash at Bank & in Hand	32,368	57,575	89,943	53,864
	32,368	57,575	89,943	53,864

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Independent Examiners Fees	800	-	800	700
	800	-	800	700

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-23 £	Total 31-Mar-22 £
Fixed Asset Investments	3,739	-	3,739	4,986
Net Current Assets	31,568	57,575	89,143	53,164
Long Term Liabilities	-	-	-	-
	35,307	57,575	92,882	58,150

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

12. STAFF COSTS AND NUMBERS

	TOTAL 2022/23 £	TOTAL 2021/22 £
Gross Wages and Salaries	49,034	21,865
Employer's National Insurance Costs	3,210	1,472
Pension Contributions	3,718	1,747
	<u>55,962</u>	<u>25,084</u>

Employees who were engaged in each of the following activities:

	TOTAL 2022/23	TOTAL 2021/22
Activities in furtherance of organisation's objects	5	1

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000 (2021/22:None).

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

SWALE FOODBANK
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Swale Foodbank on the accounts for the year ended 31st March 2023 set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 31st January 2024

SWALE FOODBANK

England & Wales - Charity number 1190373

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

**SWALE
FOODBANK**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190373

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

SWALE FOODBANK
(Charitable Incorporated Organisation)

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SWALE FOODBANK
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190373
DATE OF REGISTRATION	13th July 2020
START OF FINANCIAL YEAR	1st April 2021
END OF FINANCIAL YEAR	31st March 2022
TRUSTEES AT 31ST MARCH 2022	Peter Judd Gary Hearn Peter Le Beau MBE Gordon Watson (Resigned 1st April 2022)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 13th July 2020
OBJECTS	The prevention or relief of poverty in Swale and North Kent by providing, grants, items and services to individuals in need and/or Charities, or other organisations working to prevent or relieve poverty.
CORRESPONDENCE ADDRESS	Swale Foodbank Net Church 95 East Street Sittingbourne ME10 4BL
PRIMARY BANKERS	NatWest Bank Plc 250 Bishopgate London EC2M 4AA
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

SWALE FOODBANK
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022**

This report is for the financial year 2021-2022 . It has been a very active year as more people seek help from the Foodbank. During the Summer of 2021 the Trustees decided that we should use some of our Holiday Club funds to purchase and deliver groceries and crafts/things to do for local children across the Summer holidays. We used £4847.18 of the funds and we supported 44 families across the Summer period. This was in addition to running Foodbank. For a large part of this period we were operating on a delivery only basis because of the restrictions imposed by the Covid pandemic. We were able to support 44 families, 211 people via this grocery delivery scheme.

During the year we were awarded DEFRA funding to purchase white goods for clients . This was a very important step in providing help to needy families by making sure that a broken appliance didn't mean we would need to provide support for a family for months at a time whilst they got back on their feet financially. In these very tough economic times the need to replace essential white goods like refrigerators and freezers could fundamentally undermine finances for people struggling to cope.

We were also successful in our grant application for funding via the Trussell Trust Strategic Resources funding stream, to achieve funding for our Administrator and Warehouse Co-ordinator roles. Leanne Renaud and Richard Divers started with us at the beginning of February and were immediately irreplaceable members of the team.

Supporting an increasing number of people in such challenging times is not an insignificant task but as the restrictions have been relaxed we have been able to call on the assistance provided by those manning the Foodbanks and providing vital support.

We have received excellent support in our activities from a number of organisations and individuals who have provided funding and other forms of material support including transport . Swale Council presented us with funding for a van that has been of huge value to us when we are having to deliver food parcels to nearly all our clients . We were also gifted a second van by a local business who had decommissioned it from their fleet.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 31/01/2023

Signed on their behalf by Trustee P. Jurn

Printed Name:
P. Jurn

SWALE FOODBANK
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	20,583	43,571	64,154	106,329
TOTAL INCOMING RESOURCES		20,583	43,571	64,154	106,329
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	48,105	33,736	81,841	37,006
Governance Costs	4b	700	-	700	650
TOTAL RESOURCES EXPENDED		48,805	33,736	82,541	37,656
NET INCOMING (OUTGOING) RESOURCES		(28,222)	9,835	(18,387)	68,673
Funds Brought Forward		68,037	8,500	76,537	-
Introduction of Fixed Assets	2 & 17	-	-	-	7,864
Transfer Between Funds	5	(10,997)	10,997	-	-
TOTAL FUNDS CARRIED FORWARD		28,818	29,332	58,150	76,537

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 13 form part of these financial statements.

SWALE FOODBANK
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Assets					
Tangible Assets	2	4,986	-	4,986	6,648
Investments	6	-	-	-	-
Total Fixed Assets		4,986	-	4,986	6,648
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	24,532	29,332	53,864	70,539
Total Current Assets		24,532	29,332	53,864	70,539
Creditors: Amounts falling due within one year	9	700	-	700	650
NET CURRENT ASSETS		23,832	29,332	53,164	69,889
TOTAL ASSETS less current liabilities		28,818	29,332	58,150	76,537
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		28,818	29,332	58,150	76,537
Funds of the Charity					
General Funds		28,818	-	28,818	68,037
Restricted Funds	5	-	29,332	29,332	8,500
Total Funds		28,818	29,332	58,150	76,537

Approved by the Trustees on 31/01/2023

Signed on their behalf by Trustee P. Judd

Printed Name: P. Judd

SWALE FOODBANK
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
Motor Vehicles	25% - Reducing Balance Basis

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

2. TANGIBLE FIXED ASSETS

		Fixtures & Fittings £	Peugeot Van £	Renault Van £	Total 2021/22 £
Cost	01-Apr-21	-	1,000	7,864	8,864
Additions		-	-	-	-
Net Book Value at	31-Mar-22	-	1,000	7,864	8,864
Depreciation	01-Apr-21	-	250	1,966	2,216
Charge		-	188	1,475	1,662
Depreciation at	31-Mar-22	-	438	3,441	3,878
Net Book Value	31-Mar-22	-	563	4,424	4,986
Net Book Value	31-Mar-21	-	750	5,898	6,648

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022: None

31st March 2021: None

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies				
Gifts & Donations	17,590	14,086	31,676	53,518
Grants Received	2,993	29,485	32,478	52,811
	20,583	43,571	64,154	106,329

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Cost of Charitable Activities				
Accommodation Costs	2,195	-	2,195	-
Advertising & Publicity	104	-	104	69
Depreciation Expense	1,662	-	1,662	2,216
Equipment Costs	475	-	475	-
Food Costs	6,213	3,732	9,945	-
Gifts & Grants	1,500	8,500	10,000	10,000
Insurance Costs	1,194	-	1,194	1,268
Motor Vehicle Expenses	546	-	546	153
Office Costs	1,898	-	1,898	290
Recycling Costs	624	-	624	204
Rent & Rates	25,390	-	25,390	10,500
Staff Costs	4,696	20,388	25,084	11,332
Sundry Expenses	914	1,116	2,030	644
Utility Costs	694	-	694	330
	48,105	33,736	81,841	37,006

b) Governance Costs

Independent Examiners Fees	9	700	-	700	650
		700	-	700	650

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-21	Income	Expenditure	Transfers	Balance 31-Mar-22
	£	£	£	£	£
ASDA Fund	-	6,900	17,897	10,997	-
DEFRA Fund	8,500	-	8,500	-	-
Holiday Club Fund	-	14,086	4,848	-	9,238
Strategic Resources Fund	-	22,585	2,491	-	20,094
	8,500	43,571	33,736	10,997	29,332

PREVIOUS FINANCIAL PERIOD

	Balance 13-Jul-20	Income	Expenditure	Transfers	Balance 31-Mar-21
	£	£	£	£	£
ASDA Fund	-	6,900	8,462	1,562	-
DEFRA - White Goods Fund	-	10,000	10,000	-	-
DEFRA Fund	-	10,500	2,000	-	8,500
	-	27,400	20,462	1,562	8,500

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

6. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Cash at Bank & in Hand	24,532	29,332	53,864	70,539
	24,532	29,332	53,864	70,539

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Independent Examiners Fees	700	-	700	650
	700	-	700	650

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Asset Investments	4,986	-	4,986	6,648
Net Current Assets	23,832	29,332	53,164	69,889
Long Term Liabilities	-	-	-	-
	28,818	29,332	58,150	76,537

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

12. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gross Wages and Salaries	21,865	11,059
Employer's National Insurance Costs	1,472	-
Pension Contributions	1,747	273
	<u>11,332</u>	<u>11,332</u>

Employees who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Activities in furtherance of organisation's objects	1	1

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000 (2020/21:None).

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

17. INTRODUCTION OF FIXED ASSETS

The introduction of fixed assets represents the Motor Vehicles held at cost value by the Charity prior to registration with the Charity Commission and the formation of Swale Foodbank CIO.

SWALE FOODBANK
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Swale Foodbank on the accounts for the year ended 31st March 2022 set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 31st January 2023

SWALE FOODBANK

England & Wales - Charity number 1190373

Accounts

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

**SWALE
FOODBANK**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190373

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

SWALE FOODBANK
(Charitable Incorporated Organisation)

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SWALE FOODBANK
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190373
DATE OF REGISTRATION	13th July 2020
START OF FINANCIAL PERIOD	13th July 2020
END OF FINANCIAL PERIOD	31st March 2021
TRUSTEES AT 31ST MARCH 2021	Gordon Watson Peter Judd Gary Hearn Peter Le Beau MBE
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 13th July 2020

OBJECTS

The prevention or relief of poverty in Swale and North Kent by providing, grants, items and services to individuals in need and/or Charities, or other organisations working to prevent or relieve poverty.

CORRESPONDENCE ADDRESS	Swale Foodbank Net Church 95 East Street Sittingbourne ME10 4BL
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PRIMARY BANKERS	NatWest Bank Plc 250 Bishopgate London EC2M 4AA
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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SWALE FOODBANK
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

Inevitably any report on Food Bank activity, like so many other areas is dominated by the impact of Covid 19 . We have been determined that while legal curbs would restrict some of what we do, we wanted to ensure throughout this period that we would be able to demonstrate God's kindness and mercy during a period of great social hardship .

Our food bank has been funded and supported by five of the churches in the Swale area: Sittingbourne Baptist Church, The Net Church , Sittingbourne Methodist Church, Hope Church Sittingbourne and Holy Trinity and Bobbing Churches which are part of the same benefice .

Like all food banks we are largely dependent on the support and efforts of a team of volunteers many of whom are relatively elderly and many are vulnerable in health terms . We have therefore had to not only work within the Government provisions regarding Covid but have also had to protect our volunteers who run the food bank sessions , work at the warehouse and deliver .The system we devised has had to work remotely during the period under review . The delivery system that we devised had to be Covid safe for the families and individuals we serve and for those operating the system, particularly the delivery drivers and those preparing the packages for delivery . This has largely worked well and we have been able to support those in need throughout a fraught and challenging period.

Our aim is to help those in need during a period of hardship and to enable them, often with other agencies, to aim to become self-sufficient . We therefore restrict the number of food parcels we provide to 5 within a 6 month period. This support can be extended by prior agreement if a client is working with an agency and needs more time to get themselves sorted out.

We have received excellent support in our activities from a number of organisations and individuals who have provided funding and other forms of material support including transport . Swale Council presented us with funding for a van that has been of huge value to us when we are having to deliver food parcels to nearly all our clients . We were also gifted a second van by a local business who had decommissioned it from their fleet.

We have also absorbed the work of other food banks who have found it difficult to keep going during the pandemic and to assume responsibility for their clients . We also had to look at how we could simultaneously increase our base of donations , as the temporary closure of our centres reduced the opportunity for people to contribute and find new and innovative ways of supporting the community in Swale.

During the period under review we believe that we have been able to deliver support to 4306 people in the Swale area, this includes 1816 children aged 0-16.

We ran a very successful harvest campaign which enabled us to increase the amount we received and also enabled us to publicise the work that the Food Bank does much more widely . Increasing the understanding of the role that food banks play is a very important feature of our work and our links with schools, local businesses , churches, other welfare agencies and the Council is fundamental in helping us to support those who are struggling to fend for themselves .

In other funding initiatives we were able to use DEFRA funding to set ourselves up as a fuel bank partner, helping our clients with a fuel voucher as well as a food parcel. In addition we also used DEFRA funding to set up a white goods scheme with a local partner to ensure that those in dire need were able to arrange repairs of their existing white goods or if they were beyond repair , the replacement of them - all free of charge. This goes beyond the traditional remit of a food bank but reflects what we consider to be our expanded mission as society reels under the combined blows of economic hardship , the impact of sickness and unemployment and of course Covid19 with all its attendant consequences.

One of our proudest achievements was the running of our Hampers Of Hope campaign taking in and delivering 250 hampers across Swale .

We are delighted that we have been able to maintain and expand the work of the Swale Food Bank . There is a strong misconception that we encounter often , that those who need the support of a food bank, have somehow brought this misfortune on themselves . This is demonstrably not the case but many people have found the challenges presented by social and economic pressures have started to overwhelm them . We are committed to helping those people to overcome temporary adversity and to experience Christian kindness and charity when they most need it.

SWALE FOODBANK
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 31st JANUARY 2022

Signed on their behalf by Trustee 

Printed Name: P. LE BEAU M.B.C.

SWALE FOODBANK

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	3a	78,929	27,400	106,329
TOTAL INCOMING RESOURCES		78,929	27,400	106,329
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of Charitable Activities	4a	16,544	20,462	37,006
Governance Costs	4b	650	-	650
TOTAL RESOURCES EXPENDED		17,194	20,462	37,656
NET INCOMING (OUTGOING) RESOURCES		61,735	6,938	68,673
Funds Brought Forward		-	-	-
Introduction of Fixed Assets	2 & 17	7,864	-	7,864
Transfer Between Funds	5	(1,562)	1,562	
TOTAL FUNDS CARRIED FORWARD		68,037	8,500	76,537

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

SWALE FOODBANK
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-21 £
Fixed Assets				
Tangible Assets	2	6,648	-	6,648
Investments	6	-	-	-
Total Fixed Assets		<u>6,648</u>	<u>-</u>	<u>6,648</u>
Current Assets				
Debtors & Prepayments	8	-	-	-
Cash at Bank and in Hand	7	62,039	8,500	70,539
Total Current Assets		<u>62,039</u>	<u>8,500</u>	<u>70,539</u>
Creditors: Amounts falling due within one year	9	650	-	650
NET CURRENT ASSETS		61,389	8,500	69,889
TOTAL ASSETS less current liabilities		<u>68,037</u>	<u>8,500</u>	<u>76,537</u>
Creditors: Amounts falling due in more than one year	10	-	-	-
NET ASSETS		<u>68,037</u>	<u>8,500</u>	<u>76,537</u>
Funds of the Charity				
General Funds		68,037	-	68,037
Restricted Funds	5	-	8,500	8,500
Total Funds		<u>68,037</u>	<u>8,500</u>	<u>76,537</u>

Approved by the Trustees on 31st January 2022

Signed on their behalf by Trustee 

Printed Name: P. LE BEAU MBE.

SWALE FOODBANK
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
Motor Vehicles	25% - Reducing Balance Basis

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

2. TANGIBLE FIXED ASSETS

		Fixtures & Fittings £	Peugeot Van £	Renault Van £	Total 2020/21 £
Cost	13-Jul-20	-	-	-	-
Additions		-	1,000	7,864	8,864
Net Book Value at	31-Mar-21	-	1,000	7,864	8,864
Depreciation	13-Jul-20	-	-	-	-
Charge		-	250	1,966	2,216
Depreciation at	31-Mar-21	-	250	1,966	2,216
Net Book Value	31-Mar-21	-	750	5,898	6,648

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
31st March 2021:None

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
a) Donations, Grants & Legacies			
Gifts & Donations	53,518	-	53,518
Grants Received	25,411	27,400	52,811
	78,929	27,400	106,329
	78,929	27,400	106,329

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
a) Cost of Charitable Activities			
Advertising & Publicity	69	-	69
Depreciation Expense	2,216	-	2,216
Gifts & Grants	-	10,000	10,000
Insurance Costs	1,268	-	1,268
Motor Vehicle Expenses	153	-	153
Office Costs	290	-	290
Recycling Costs	204	-	204
Rent & Rates	10,500	-	10,500
Staff Costs	870	10,462	11,332
Sundry Expenses	644	-	644
Utility Costs	330	-	330
	16,544	20,462	37,006
	16,544	20,462	37,006

b) Governance Costs

Independent Examiners Fees	9	650	-	650
		650	-	650
		650	-	650

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

5. RESTRICTED FUNDS

	Balance 13-Jul-20	Income	Expenditure	Transfers	Balance 31-Mar-21
	£	£	£	£	£
ASDA Fund	-	6,900	8,462	1,562	-
DEFRA - White Goods Fund	-	10,000	10,000	-	-
DEFRA Fund	-	10,500	2,000	-	8,500
	-	27,400	20,462	1,562	8,500

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

6. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund	Restricted Fund	Total 31-Mar-21
	£	£	£
Cash at Bank & in Hand	62,039	8,500	70,539
	62,039	8,500	70,539

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Restricted Fund	Total 31-Mar-21
	£	£	£
Sundry Debtors	-	-	-
	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total 31-Mar-21
	£	£	£
Independent Examiners Fees	650	-	650
	650	-	650

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

SWALE FOODBANK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

11. STAFF COSTS AND NUMBERS

	TOTAL 2020/21 £
Gross Wages and Salaries	11,059
Employer's National Insurance Costs	-
Pension Contributions	273
	<u><u>11,332</u></u>

Employees who were engaged in each of the following activities:

	TOTAL 2020/21
Activities in furtherance of organisation's objects	1

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

16. INTRODUCTION OF FIXED ASSETS

The introduction of fixed assets represents the Motor Vehicles held at cost value by the Charity prior to registration with the Charity Commission and the formation of Swale Foodbank CIO.

17. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity.

SWALE FOODBANK
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Swale Foodbank on the accounts for the first period ended 31st March 2021 set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
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PO18 8TS



Date: 31st January 2022