



Dream Big Trust

Report and Financial statements

Year ended 31st July 2021

Charity no: 1190362



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REPORT OF THE TRUSTEES FOR THE PERIOD 13 JULY 2020 TO 31 JULY 2021

The trustees present their report with the financial statements of the charity for the period 13 July 2020 to 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Company Number

1190362 (England and Wales)

Registered Address

Atria, Spa Road, Bolton, BL1 4AG

Trustees

A Golland, Chair of Trustees – Appointed 20 April 2021

S Howard, Treasurer – Appointed 20 April 2021

A Waddell, Chair of Grant Making Sub Committee – Appointed 20 April 2021

A Dyble, Chair of Fundraising Sub Committee – Appointed 20 April 2021

M Blakey – Appointed 13 July 2020

J Birch – Appointed 20 April 2021

A Walker – Appointed 6 May 2021

F Spicer-White – Appointed 20 April 2021

Independent Examiner

AJ Syddall M.A. A.C.A

P B Syddall & Co

Chartered Accountants

Grafton House

81 Chorley Old Road

Bolton

Lancashire

BL1 3AJ



Commencement of Activities

13th July 2020

Structure, Governance & Management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational Structure

The trust is a grant making charitable incorporate organisation (CIO) registered on the 13th July 2020.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Recruitment and appointment of new trustees

The existing trustees appoint new trustees and there is no time limit on length of service.

All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses are disclosed in note 2 of the accounts.

OBJECTIVES AND ACTIVITIES

Objectives and aims for the public benefit

The trusts objects are to further such charitable purposes as the trustees see fit from time to time in particular but not limited to the prevention or relief of poverty by providing grant to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trust carries out these objects by providing grants up to a value of £500.

The Trust's initial priority in 2021 is to support children and families whose lives have been blighted by COVID-19, and welcome applications to support emotional, social, financial and physical well-being of children and families who have been impacted by the pandemic.

At the quarterly committee meetings, the trust agrees the broad strategy and areas of activity for the trust, including consideration of grant making, and fund raising activities. There are 2 further sub-committee's that look after fund raising and grant making, decisions are made within these sub-committee's and brought to the quarterly full committee meeting for approval.



Grant making policy

In order to make grant giving decisions, trustees will focus on the quality and effectiveness of the desired outcome of each application, with an emphasis on applications which strengthen an individual's life chances or civil society overall.

Trustees expect that grants will normally support one or more of the following outcomes:

- Helping any person who is care experienced or with additional needs to make their dream a reality.
- Allowing any person who is care experienced or with additional needs to take their next steps and improve their future life chances.
- Supporting a child or young person with additional needs where those who have financial responsibility for them cannot meet all their requirements.
- Supporting charities, services or projects who serve those in our society most in need.

Trust's achievements

The process of electing trustees to the board was completed in April 21, since then there has been one round of grant applications in June 21.

Five grant applications were approved and paid.

Future development

In the next 12 months, the trustees anticipate an increase in grant awards, and an increase in fundraising to support this.

The charity will be looking to continue current strategies for the next 12 months and potentially increasing the frequency of grant awards from a quarterly to a monthly cycle.

The main source of continuous income is through payroll giving.

Financial Review

The main source of income this year was provided by Outcomes First Group as initial set up grants.

A small number of grants were awarded through the first round of grant applications totalling £2,500.

The trust endeavours to keep minimum cash reserves of £50,000 to ensure a continuous grant making cycle.



Trustees Responsibilities in relation to the financial statements

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26 May 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Angela Golland', written over a horizontal line.

Angela Golland (Chair)

A handwritten signature in black ink, appearing to read 'Simon Howard', written over a horizontal line.

Simon Howard (Treasurer)



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DREAM BIG TRUST

I report to the charity trustees on my examination of the accounts of Dream Big Trust (the Trust) for the period 13 July 2020 to 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Syddall M.A. A.C.A.
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Date: 26 May 2022



STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 13 JULY 2020 TO 31 JULY 2021

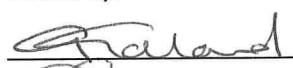

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary Income		28	151	179
RESOURCES EXPENDED				
Charitable activities				
Charitable activities		-	8	8
NET INCOMING RESOURCES				
		28	143	171
TOTAL FUNDS CARRIED FORWARD				
		28	143	171



DREAM BIG TRUST
BALANCE SHEET AT 31 JULY 2021

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000
CURRENT ASSETS				
Cash at bank		<u>28</u>	<u>143</u>	<u>170</u>
NET CURRENT ASSETS		<u>28</u>	<u>143</u>	<u>170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28</u>	<u>143</u>	<u>170</u>
NET ASSETS		<u>28</u>	<u>143</u>	<u>170</u>
FUNDS				
	4			
Unrestricted funds				<u>28</u>
Restricted funds				<u>143</u>
TOTAL FUNDS				<u>170</u>

The financial statements were approved by the Board of Trustees on 26 May 2022 and were signed on its behalf by:

 Angela Golland (Chair)
 Simon Howard (Treasurer)



NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 13 JULY 2020 TO 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEE REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 July 2021.

There were not trustees expenses paid for the period ended 31 July 2021.



3. MOVEMENT IN FUNDS

	Net Movement in funds £'000	At 31st July 2021 £'000
Unrestricted funds		
General fund	28	28
Restricted Funds		
Restricted Funds	143	143
Total Funds	170	170

Net movement in funds, included in the above are as follows:

	Incoming resources £'000	Resources expended £'000	Movement in funds £'000
Unrestricted funds			
General fund	28	(1)	28
Restricted Funds			
Restricted Funds	151	(8)	143
Total Funds	179	(9)	170

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 July 2021.

Dream Big Trust
Atria
Spa Road
Bolton
BL1 4AG

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
BL1 3AJ

Dear Sirs,

DREAM BIG TRUST

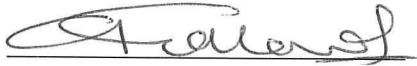
We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and staff of the charity, the following representations given to you in connection with your review of the charity's accounts for the year ended 31 July 2021.

- We acknowledge as trustees our responsibility for the accounts, which we have prepared. All the accounting records have been made available to you for the purpose of your review and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- In our opinion, the accounting policies are appropriate to the charity and conform with generally accepted accounting principles. We confirm that all transactions and balances have been accounted for in accordance with these accounting policies.
- We confirm that all assets have been included in the balance sheet.
- We confirm that all assets included in the balance sheet exist.
- We confirm that the charity owns all the assets included in the balance sheet, unless otherwise stated in the accounts.
- We confirm that the cost (or value) of all the assets in the balance sheet are fairly stated.
- We confirm that all liabilities have been fully recorded in the balance sheet.
- We confirm that all liabilities recorded in the balance sheet are properly those of the charity.
- We confirm that all liabilities have been recorded at a fair value.
- We confirm that there has been no netting off of assets and liabilities.

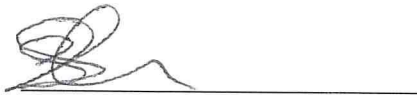
- We confirm that all income has been fully recorded and correctly classified.
- We confirm that the charity has not at any time during the year had any transactions with trustees and connected parties.
- We confirm that the charity has no contingent liabilities.
- We confirm that there has been no event since the balance sheet date which requires disclosing or which would materially affect the amounts in the accounts.
- We confirm that the charity has not entered into any charitable commitments other than those disclosed in the accounts.

Yours sincerely

Signed on behalf of the trustees



Angela Golland (Chair)



Simon Howard (Treasurer)

26 May 2021

