

DREAM BIG TRUST

England & Wales · Charity number 1190362

Details

Status Registered

Legal form CIO

Registered 2020-07-13

Register [View on the Charity Commission register](#)

Contact

Address Atria
Spa Road
Bolton
BL1 4AG

Phone 01204522667

Email hello@dreambigtrust.org

Website www.dreambigtrust.org

Activities

Objects: TO FURTHER SUCH CHARITABLE PURPOSES (CHARITABLE UNDER ENGLISH LAW) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO THE PREVENTION OR RELIEF OF POVERTY BY PROVIDING GRANTS TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

Activities: The Charity is a grant making organisation.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31		-	-	-
2024-07-31	£63,079	£26,448	-	-
2023-07-31	£11,408	£33,252	-	-
2022-07-31	£5,353	£46,327	-	-
2021-07-31	£179,000	£8,000	-	-

Trustees

Name	Role	Appointed
Kelly Marie Guthery	Chair	2025-01-29
Astrid D'Amelio		2024-05-15
Hannah Fellows		2025-03-20
Harry Chabala		2024-03-01
Oliver Peacock		2025-03-20
Rebecca Stratton		2024-09-13
Samantha Saunders		2024-05-13
Susannah Marie Davis		2025-03-20

DREAM BIG TRUST

England & Wales - Charity number 1190362

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024
FOR
DREAM BIG TRUST**

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

DREAM BIG TRUST

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FOR THE YEAR ENDED 31 JULY 2024**

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DREAM BIG TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2024

TRUSTEES	S C Howard (resigned 6.9.23) A Dyble (resigned 5.9.24) M Blakey (resigned 20.3.25) J Birch (resigned 20.3.25) A Walker (resigned 9.7.24) Ms L R Hogg (resigned 9.7.24) Mrs S Saunders Ms A Grantham (appointed 6.9.23) (resigned 5.12.24) H Chabala (appointed 1.3.24) Ms A D'Amelio (appointed 13.5.24) Ms R Stratton (appointed 13.9.24) Ms K Guthery (appointed 29.1.25) Ms S M Davis (appointed 20.3.25) O Peacock (appointed 20.3.25) Ms H Fellows (appointed 20.3.25)
PRINCIPAL ADDRESS	Atria Spa Road Bolton Lancashire BL1 4AG
REGISTERED CHARITY NUMBER	1190362
INDEPENDENT EXAMINER	P B Syddall & Co Chartered Accountants Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ
BANKERS	Barclays Bank plc Leicester Branch Leicester LE87 2BB

DREAM BIG TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trust's objectives are to further such charitable purposes as the trustees see fit from time to time in particular but not limited to the prevention or relief of poverty by providing grants to individuals in need and/or charities or other organisations working to prevent or relieve poverty.

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The trust carries out these objectives by providing grants.

At the quarterly committee meetings the trust agrees the broad strategy and areas of activity for the trust including consideration of grant making and fund raising activities.

There are two further sub-committee's that look after fund raising and grant making. Decisions are made within these sub-committee's and brought to the quarterly full committee meeting for approval.

Grantmaking

In order to make grant giving decisions trustees will focus on the quality and effectiveness of the desired outcome of each application with an emphasis on applications which strengthen an individual's life chances or civil society overall.

Trustees expect that grants will normally support one or more of the following outcomes:

- Helping any person who is care experienced or with additional needs to make their dream a reality.
- Allowing any person who is care experienced or with additional needs to take their next steps and improve their future life chances.
- Supporting a child or young person with additional needs where those who have financial responsibility for them cannot meet all their requirements.
- Supporting charities, services or projects who serve those in our society most in need.

The trust is unable to fund:

- Anyone outside of the UK
- General running costs for other charities and business
- Private home or garden renovations
- Mortgage, rent or any other household bill payments
- Gaming & social IT hardware
- Holidays

DREAM BIG TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trust has donated £23,759 in grants over the period to 47 applicants.

Here are a few dream big stories:

The trust has helped "EN" towards funding for hearing aids and a receiver specially designed for people with ASD and APD. "E" has Autism, ADHD, Dyspraxia and Dyslexia but works as a learning support mentor at college & assistant coach for UWE Pirates Wheelchair basketball club. The equipment has led to improved social communications and increased freedom to venture outside and pursue hobbies.

A tent & camping supplies were provided to "EC" who has Autism, ADHD, Anxiety, Depression & OCD. "E" is naturally creative and donates some of her works to local charities.

Support was given to "HA" who is a paraplegic power chair user to pursue his desire in making short documentary films. "H" has a vision to one day launch his own film production company but currently focusses on short videos covering various social subjects such as the effects of gentrification and community issues

FINANCIAL REVIEW

Financial position

The trust endeavours to keep minimum cash reserves of £50,000 to ensure a continuous grant making cycle. At the balance sheet date there were funds of £143,876 available.

The trustees' plan is to accelerate grant making decisions and disburse more funds, in particular it is hoped that the amount of grants provided in the new financial year will be increased significantly.

Principal funding sources

The main source of income during the year to 31 July 2024 is from the sale of donated technical goods eg mobile phones and laptops that have been refurbished.

The goods are donated from Outcomes First Group who have also provided the time of a member of staff to maintain an eBay account in which the goods are sold. All proceeds from the sales are donated to the trust.

There has been no charge for cost of maintaining the eBay account but this may be re-considered in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a CIO.

Recruitment and appointment of new trustees

The existing trustees appoint new trustees and there is no time limit on length of service.

All trustees give their time freely and no trustee remuneration was paid in the year.

Organisational structure

The charity was set up by Outcomes First Group in the summer of 2020.

Wider network

With the exception of H Chabala and S Saunders all trustees are employed by either Outcomes First Group or National Fostering Agency.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

DREAM BIG TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

Approved by order of the board of trustees on 20 May 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K Guthery', written in a cursive style.

Ms K Guthery - Trustee

DREAM BIG TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 JULY 2024

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DREAM BIG TRUST**

Independent examiner's report to the trustees of Dream Big Trust

I report to the charity trustees on my examination of the accounts of Dream Big Trust (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Syddall M.A., F.C.A.

The Institute of Chartered Accountants in England and Wales

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

20 May 2025

DREAM BIG TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>63,079</u>	<u>11,408</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>26,448</u>	<u>33,352</u>
NET INCOME/(EXPENDITURE)		36,631	(21,944)
RECONCILIATION OF FUNDS			
Total funds brought forward		107,245	129,189
TOTAL FUNDS CARRIED FORWARD		<u>143,876</u>	<u>107,245</u>

The notes form part of these financial statements

DREAM BIG TRUST

**BALANCE SHEET
31 JULY 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		143,876	107,245
NET CURRENT ASSETS		143,876	107,245
TOTAL ASSETS LESS CURRENT LIABILITIES		143,876	107,245
NET ASSETS		143,876	107,245
FUNDS	4		
Unrestricted funds		143,876	107,245
TOTAL FUNDS		143,876	107,245

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2025 and were signed on its behalf by:



K Guthery - Trustee

The notes form part of these financial statements

DREAM BIG TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

GOING CONCERN

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

DREAM BIG TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,408
	<hr/>
EXPENDITURE ON	
Charitable activities	
Charitable activities	33,352
	<hr/>
NET INCOME/(EXPENDITURE)	(21,944)
 RECONCILIATION OF FUNDS	
Total funds brought forward	129,189
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>107,245</u></u>

4. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	107,245	36,631	143,876
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u><u>107,245</u></u>	<u><u>36,631</u></u>	<u><u>143,876</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,079	(26,448)	36,631
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u><u>63,079</u></u>	<u><u>(26,448)</u></u>	<u><u>36,631</u></u>

DREAM BIG TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

4. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	129,189	(21,944)	107,245
TOTAL FUNDS	<u>129,189</u>	<u>(21,944)</u>	<u>107,245</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,408	(33,352)	(21,944)
TOTAL FUNDS	<u>11,408</u>	<u>(33,352)</u>	<u>(21,944)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	129,189	14,687	143,876
TOTAL FUNDS	<u>129,189</u>	<u>14,687</u>	<u>143,876</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,487	(59,800)	14,687
TOTAL FUNDS	<u>74,487</u>	<u>(59,800)</u>	<u>14,687</u>

DREAM BIG TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

5. RELATED PARTY DISCLOSURES

During the year the trust's main source of income has been generated from the sale of donated goods from Outcomes First Group, a group of companies which employs five of the trustees of the trust.

DREAM BIG TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	11,408
Subscriptions	4,598	-
Sale of donated goods	58,481	-
	<u>63,079</u>	<u>11,408</u>
Total incoming resources	63,079	11,408
EXPENDITURE		
Charitable activities		
Insurance	364	614
Grants to individuals	23,759	32,306
	<u>24,123</u>	<u>32,920</u>
Support costs		
Management		
Administration support	1,875	-
Governance costs		
Independent examination fee	450	432
	<u>26,448</u>	<u>33,352</u>
Total resources expended	<u>26,448</u>	<u>33,352</u>
Net income/(expenditure)	<u>36,631</u>	<u>(21,944)</u>

This page does not form part of the statutory financial statements

Dream Big Trust
Atria
Spa Road
Bolton
BL1 4G

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
BL1 3AJ

Dear Sirs,

DREAM BIG TRUST

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and staff of the charity, the following representations given to you in connection with your review of the charity's accounts for the year ended 31 July 2024.

- We acknowledge as trustees our responsibility for the accounts, which you have prepared for the charity. All the accounting records have been made available to you for the purpose of your review and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- We confirm that there have been no changes in the accounting policies.
In our opinion, the accounting policies are appropriate to the charity and conform with generally accepted accounting principles. We confirm that all transactions and balances have been accounted for in accordance with these accounting policies.
- We confirm that all assets have been included in the balance sheet.
- We confirm that all assets included in the balance sheet exist.
- We confirm that the charity owns all the assets included in the balance sheet, unless otherwise stated in the accounts.
- We confirm that the cost (or value) of all the assets in the balance sheet are fairly stated.
- We confirm that all liabilities have been fully recorded in the balance sheet.
- We confirm that all liabilities recorded in the balance sheet are properly those of the charity.

- We confirm that all liabilities have been recorded at a fair value.
- We confirm that there has been no netting off of assets and liabilities.
- We confirm that all income has been fully recorded and correctly classified.
- The charity has not at any time during the year had any transactions with trustees and connected parties.
- The charity has no contingent liabilities.
- There has been no event since the balance sheet date which requires disclosing or which would materially affect the amounts in the accounts.
- The charity has not entered into any charitable commitments.

Yours sincerely

Signed on behalf of the board

K Guthery - Trustee

Date 20 May 2025

DREAM BIG TRUST

England & Wales - Charity number 1190362

Accounts

REGISTERED COMPANY NUMBER: CE022492 (England and Wales)
REGISTERED CHARITY NUMBER: 1190362

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023
FOR
DREAM BIG TRUST

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
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Lancashire
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DREAM BIG TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

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DREAM BIG TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trusts objectives are to further such charitable purposes as the trustees see fit from time to time in particular but not limited to the prevention or relief of poverty by providing grants to individuals in need and/or charities or other organisations working to prevent or relieve poverty.

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The trust carries out these objectives by providing grants.

At the quarterly committee meetings the trust agrees the broad strategy and areas of activity for the trust including consideration of grant making and fund raising activities.

There are two further sub-committee's that look after fund raising and grant making. Decisions are made within these sub-committee's and brought to the quarterly full committee meeting for approval.

Trust achievements

The trust has donated £32,206 in grants over the period to 28 applicants.

Here are a few dream big stories:

- Duke of Edinburgh equipment. Buying walking and camping equipment to help a young person achieve this iconic personal award.

- Therapeutic creative activities, all volunteer led program (awarded the queens award) helping 11-17 in a disadvantaged area do what they love and achieve and learn essential skills to help them study at colleges. Funded a recording zone.

- Sensory equipment for those with specific needs.

Grantmaking

In order to make grant giving decisions trustees will focus on the quality and effectiveness of the desired outcome of each application with an emphasis on applications which strengthen an individual's life chances or civil society overall.

Trustees expect that grants will normally support one or more of the following outcomes:

- Helping any person who is care experienced or with additional needs to make their dream a reality.
- Allowing any person who is care experienced or with additional needs to take their next steps and improve their future life chances.
- Supporting a child or young person with additional needs where those who have financial responsibility for them cannot meet all their requirements.
- Supporting charities, services or projects who serve those in our society most in need.

The trust is unable to fund:

- Anyone outside of the UK
- General running costs for other charities and business
- Private home or garden renovations
- Mortgage, rent or any other household bill payments
- Gaming & social IT hardware
- Holidays

DREAM BIG TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

FINANCIAL REVIEW

Financial review

The trust endeavours to keep minimum cash reserves of £50,000 to ensure a continuous grant making cycle.

FUTURE PLANS

In the next 12 months, the trustees hope to award £50,000 in grants.

The charity will be looking to increase fundraising in number of planned events during the forthcoming year.

The main source of continuous income is through payroll giving.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The trust is a grant making charitable incorporate organisation (CIO) registered on the 13th July 2020.

Recruitment and appointment of new trustees

The existing trustees appoint new trustees and there is no time limit on length of service.

All trustees give their time freely and no trustee remuneration was paid in the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE022492 (England and Wales)

Registered Charity number

1190362

Registered office

Atria
Spa Road
Bolton
Lancashire
BL1 4AG

Trustees

C A Golland - Chair of trustees (resigned 16.1.23)
S C Howard - Treasurer (resigned 6.9.23)
A Waddell - Chair of grant making sub committee (resigned 14.12.22)
A Dyble - Chair of fundraising sub committee
M Blakey
J Birch - Chair of trustees
A Walker
Ms L R Hogg (appointed 27.4.23)
Ms S Bloor (appointed 6.9.23)
Ms A Grantham (appointed 6.9.23)

DREAM BIG TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A J Syddall M.A., A.C.A.

P B Syddall & Co

Chartered Accountants

Grafton House

81 Chorley Old Road

Bolton

Lancashire

BL1 3AJ

Approved by order of the board of trustees on 12 March 2024 and signed on its behalf by:

J Birch - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DREAM BIG TRUST**

Independent examiner's report to the trustees of Dream Big Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Syddall M.A., A.C.A.

The Institute of Chartered Accountants in England and Wales

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

12 March 2024

DREAM BIG TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>11,408</u>	-	<u>11,408</u>	<u>5,353</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>33,252</u>	-	<u>33,252</u>	<u>46,327</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	3	<u>(21,844)</u>	-	<u>(21,844)</u>	<u>(40,974)</u>
		<u>97,238</u>	<u>(97,238)</u>	-	-
Net movement in funds		75,394	(97,238)	(21,844)	(40,974)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>31,851</u>	<u>97,238</u>	<u>129,089</u>	<u>170,063</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>107,245</u></u>	<u><u>-</u></u>	<u><u>107,245</u></u>	<u><u>129,089</u></u>

The notes form part of these financial statements

DREAM BIG TRUST

**BALANCE SHEET
31 JULY 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		107,245	-	107,245	129,089
NET CURRENT ASSETS		107,245	-	107,245	129,089
TOTAL ASSETS LESS CURRENT LIABILITIES		107,245	-	107,245	129,089
NET ASSETS		107,245	-	107,245	129,089
FUNDS	3				
Unrestricted funds				107,245	31,851
Restricted funds				-	97,238
TOTAL FUNDS				107,245	129,089

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 March 2024 and were signed on its behalf by:

J Birch - Trustee

The notes form part of these financial statements

DREAM BIG TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company's registered numbers and registered office address are included in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

GOING CONCERN

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

DREAM BIG TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

3. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	31,851	(21,844)	97,238	107,245
Restricted funds				
Restricted funds	97,238	-	(97,238)	-
TOTAL FUNDS	<u>129,089</u>	<u>(21,844)</u>	<u>-</u>	<u>107,245</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,408	(33,252)	(21,844)
TOTAL FUNDS	<u>11,408</u>	<u>(33,252)</u>	<u>(21,844)</u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	27,535	4,316	31,851
Restricted funds			
Restricted funds	142,528	(45,290)	97,238
TOTAL FUNDS	<u>170,063</u>	<u>(40,974)</u>	<u>129,089</u>

DREAM BIG TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

3. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,353	(1,037)	4,316
Restricted funds			
Restricted funds	-	(45,290)	(45,290)
TOTAL FUNDS	<u>5,353</u>	<u>(46,327)</u>	<u>(40,974)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	27,535	(17,528)	97,238	107,245
Restricted funds				
Restricted funds	142,528	(45,290)	(97,238)	-
TOTAL FUNDS	<u>170,063</u>	<u>(62,818)</u>	<u>-</u>	<u>107,245</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,761	(34,289)	(17,528)
Restricted funds			
Restricted funds	-	(45,290)	(45,290)
TOTAL FUNDS	<u>16,761</u>	<u>(79,579)</u>	<u>(62,818)</u>

TRANSFERS BETWEEN FUNDS

During the independent examination of the financial statements for the year end 31 July 2023 it came to light that income in previous years had incorrectly been identified as restricted income which therefore generated restricted fund balances.

The trustees confirm that the amount included as restricted funds at the start of the current year should be transferred to unrestricted funds to ensure all funds are correctly included as unrestricted funds.

DREAM BIG TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

DREAM BIG TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Voluntary income	<u>11,408</u>	<u>5,353</u>
Total incoming resources	11,408	5,353
EXPENDITURE		
Charitable activities		
Charitable activities	<u>1,046</u>	<u>1,037</u>
Grants	<u>32,206</u>	<u>45,290</u>
	<u>33,252</u>	<u>46,327</u>
Total resources expended	<u>33,252</u>	<u>46,327</u>
Net expenditure	<u><u>(21,844)</u></u>	<u><u>(40,974)</u></u>

This page does not form part of the statutory financial statements

Dream Big Trust
Atria
Spa Road
Bolton
BL1 4G

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
BL1 3AJ

Dear Sirs,

DREAM BIG TRUST

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and staff of the charity, the following representations given to you in connection with your review of the charity's accounts for the year ended 31 July 2023.

- We acknowledge as trustees our responsibility for the accounts, which you have prepared for the charity. All the accounting records have been made available to you for the purpose of your review and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- We confirm that there have been no changes in the accounting policies.
In our opinion, the accounting policies are appropriate to the charity and conform with generally accepted accounting principles. We confirm that all transactions and balances have been accounted for in accordance with these accounting policies.
- We confirm that all assets have been included in the balance sheet.
- We confirm that all assets included in the balance sheet exist.
- We confirm that the charity owns all the assets included in the balance sheet, unless otherwise stated in the accounts.
- We confirm that the cost (or value) of all the assets in the balance sheet are fairly stated.
- We confirm that all liabilities have been fully recorded in the balance sheet.
- We confirm that all liabilities recorded in the balance sheet are properly those of the charity.
- We confirm that all liabilities have been recorded at a fair value.

- We confirm that there has been no netting off of assets and liabilities.
- We confirm that all income has been fully recorded and correctly classified.
- We confirm the specific representations made to you during the course of the review, relating to restricted funds.
 - We confirm that the treatment of income that was included as restricted funds in previous years was incorrect and as such a transfer of the balance that remained on those funds at the start of the current year has been made to unrestricted funds.
- The charity has not at any time during the year had any transactions with trustees and connected parties.
- The charity has no contingent liabilities.
- There has been no event since the balance sheet date which requires disclosing or which would materially affect the amounts in the accounts.
- The charity has not entered into any charitable commitments.

Yours sincerely

Signed on behalf of the board

John Birch - Trustee

Date 12 March 2024

DREAM BIG TRUST

England & Wales - Charity number 1190362

Accounts

REGISTERED COMPANY NUMBER: CE022492 (England and Wales)
REGISTERED CHARITY NUMBER: 1190362

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022
FOR
DREAM BIG TRUST

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

DREAM BIG TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

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DREAM BIG TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trusts objects are to further such charitable purposes as the trustees see fit from time to time in particular but not limited to the prevention or relief of poverty by providing grant to individuals in need and/or charities or other organisations working to prevent or relieve poverty.

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The trust carries out these objects by providing grants.

At the quarterly committee meetings the trust agrees the broad strategy and areas of activity for the trust including consideration of grant making and fund raising activities.

There are two further sub-committee's that look after fund raising and grant making. Decisions are made within these sub-committee's and brought to the quarterly full committee meeting for approval.

Trust achievements

The trust has donated £48,000 in grants over the period to 88 applicants.

Here are a few Dream Big stories:

- Duke of Edinburgh equipment. Buying walking and camping equipment to help a young person achieve this iconic personal award.
- Makaton lessons transform someone's world. The UK's leading programme for adults and children with learning and communication difficulties.
- Business skills for budding entrepreneurs. Training in budget planning, communication and marketing to help a young person start a business.
- Therapeutic support to allow respite. Respite packages for families and carers to take a break and recuperate in a restful environment.
- 1 to 1 football coaching. Developing communication and confidence through sport for a child with autism.
- Supplies for services which include sensory toys, arts and crafts and books. Provision of speech and language books across primary schools in the UK.

DREAM BIG TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

OBJECTIVES AND ACTIVITIES

Grantmaking

In order to make grant giving decisions trustees will focus on the quality and effectiveness of the desired outcome of each application with an emphasis on applications which strengthen an individual's life chances or civil society overall.

Trustees expect that grants will normally support one or more of the following outcomes:

- Helping any person who is care experienced or with additional needs to make their dream a reality.
- Allowing any person who is care experienced or with additional needs to take their next steps and improve their future life chances.
- Supporting a child or young person with additional needs where those who have financial responsibility for them cannot meet all their requirements.
- Supporting charities, services or projects who serve those in our society most in need.

The trust is unable to fund:

- Anyone outside of the UK
- General running costs for other charities and business
- Private home or garden renovations
- Mortgage, rent or any other household bill payments
- Gaming & social IT hardware
- Holidays

ACHIEVEMENT AND PERFORMANCE

Trust achievements

The trust has donated £48,000 in grants over the period to 88 applicants.

Here are a few dream big stories:

- Duke of Edinburgh equipment. Buying walking and camping equipment to help a young person achieve this iconic personal award.
- Makaton lessons transform someone's world. The UK's leading programme for adults and children with learning and communication difficulties.
- Business skills for budding entrepreneurs. Training in budget planning, communication and marketing to help a young person start a business.
- Therapeutic support to allow respite. Respite packages for families and carers to take a break and recuperate in a restful environment.
- 1 to 1 football coaching. Developing communication and confidence through sport for a child with autism.
- Supplies for services which include sensory toys, arts and crafts and books - Provision of speech and language books across primary schools in the UK.

FUTURE PLANS

In the next 12 months, the trustees endeavour to grant £10,000 in grants each month.

The charity will be looking to increase fundraising in number of planned events over the coming 12 months.

The main source of continuous income is through payroll giving.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The existing trustees appoint new trustees and there is no time limit on length of service.

All trustees give their time freely and no trustee remuneration was paid in the year.

DREAM BIG TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE022492 (England and Wales)

Registered Charity number

1190362

Registered office

Atria
Spa Road
Bolton
Lancashire
BL1 4AG

Trustees

C A Golland - Chair of trustees (resigned 8.3.23)
S C Howard - Treasurer
A Waddell - Chair of grant making sub committee
A Dyble - Chair of fundraising sub committee
M Blakey
J Birch
A Walker

Company Secretary

Independent Examiner

A J Syddall M.A., A.C.A.
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Approved by order of the board of trustees on 5 April 2023 and signed on its behalf by:



S C Howard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DREAM BIG TRUST**

Independent examiner's report to the trustees of Dream Big Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Syddall M.A., A.C.A.

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

5 April 2023

DREAM BIG TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	Unrestricted fund £	Restricted fund £	Year ended 31.7.22 Total funds £	Period 13.7.20 to 31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>5,353</u>	<u>-</u>	<u>5,353</u>	<u>178,720</u>
 EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>1,037</u>	<u>45,290</u>	<u>46,327</u>	<u>8,657</u>
 NET INCOME/(EXPENDITURE)		4,316	(45,290)	(40,974)	170,063
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>27,535</u>	<u>142,528</u>	<u>170,063</u>	-
 TOTAL FUNDS CARRIED FORWARD		<u><u>31,851</u></u>	<u><u>97,238</u></u>	<u><u>129,089</u></u>	<u><u>170,063</u></u>

The notes form part of these financial statements

DREAM BIG TRUST

**BALANCE SHEET
31 JULY 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank		31,851	97,238	129,089	170,063
NET CURRENT ASSETS		<u>31,851</u>	<u>97,238</u>	<u>129,089</u>	<u>170,063</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,851</u>	<u>97,238</u>	<u>129,089</u>	<u>170,063</u>
NET ASSETS		<u><u>31,851</u></u>	<u><u>97,238</u></u>	<u><u>129,089</u></u>	<u><u>170,063</u></u>
FUNDS	3				
Unrestricted funds				31,851	27,535
Restricted funds				97,238	142,528
TOTAL FUNDS				<u><u>129,089</u></u>	<u><u>170,063</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 April 2023 and were signed on its behalf by:

S C Howard - Trustee

The notes form part of these financial statements

DREAM BIG TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the period ended 31 July 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the period ended 31 July 2021.

DREAM BIG TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

3. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	27,535	4,316	31,851
Restricted funds			
Restricted funds	142,528	(45,290)	97,238
TOTAL FUNDS	170,063	(40,974)	129,089

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,353	(1,037)	4,316
Restricted funds			
Restricted funds	-	(45,290)	(45,290)
TOTAL FUNDS	5,353	(46,327)	(40,974)

Comparatives for movement in funds

	Net movement in funds £	At 31.7.21 £
Unrestricted funds		
General fund	27,535	27,535
Restricted funds		
Restricted funds	142,528	142,528
TOTAL FUNDS	170,063	170,063

DREAM BIG TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

3. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,215	(680)	27,535
Restricted funds			
Restricted funds	150,505	(7,977)	142,528
TOTAL FUNDS	<u>178,720</u>	<u>(8,657)</u>	<u>170,063</u>

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

DREAM BIG TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	Year ended 31.7.22 £	Period 13.7.20 to 31.7.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Voluntary income	<u>5,353</u>	<u>178,720</u>
Total incoming resources	5,353	178,720
EXPENDITURE		
Charitable activities		
Charitable activities	<u>1,037</u>	<u>8,657</u>
Grants	<u>45,290</u>	<u>-</u>
	<u>46,327</u>	<u>8,657</u>
Total resources expended	<u>46,327</u>	<u>8,657</u>
Net (expenditure)/income	<u>(40,974)</u>	<u>170,063</u>

This page does not form part of the statutory financial statements

Dream Big Trust
Atria
Spa Road
Bolton
BL1 4G

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
BL1 3AJ

Dear Sirs,

DREAM BIG TRUST

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and staff of the charity, the following representations given to you in connection with your review of the charity's accounts for the year ended 31 July 2022.

- We acknowledge as trustees our responsibility for the accounts, which you have prepared for the charity. All the accounting records have been made available to you for the purpose of your review and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- We confirm that there have been no changes in the accounting policies.
In our opinion, the accounting policies are appropriate to the charity and conform with generally accepted accounting principles. We confirm that all transactions and balances have been accounted for in accordance with these accounting policies.
- We confirm that all assets have been included in the balance sheet.
- We confirm that all assets included in the balance sheet exist.
- We confirm that the charity owns all the assets included in the balance sheet, unless otherwise stated in the accounts.
- We confirm that the cost (or value) of all the assets in the balance sheet are fairly stated.
- We confirm that all liabilities have been fully recorded in the balance sheet.
- We confirm that all liabilities recorded in the balance sheet are properly those of the charity.
- We confirm that all liabilities have been recorded at a fair value.

- We confirm that there has been no netting off of assets and liabilities.
- We confirm that all income has been fully recorded and correctly classified.
- The charity has not at any time during the year had any transactions with trustees and connected parties.
- The charity has no contingent liabilities.
- There has been no event since the balance sheet date which requires disclosing or which would materially affect the amounts in the accounts.
- The charity has not entered into any charitable commitments

Yours sincerely

Signed on behalf of the board

A handwritten signature in black ink, appearing to be 'S. Howard', written over a horizontal line.

Simon Howard - Trustee

Date 5 April 2023

DREAM BIG TRUST

England & Wales - Charity number 1190362

Accounts



Dream Big Trust

Report and Financial statements

Year ended 31st July 2021

Charity no: 1190362



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REPORT OF THE TRUSTEES FOR THE PERIOD 13 JULY 2020 TO 31 JULY 2021

The trustees present their report with the financial statements of the charity for the period 13 July 2020 to 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Company Number

1190362 (England and Wales)

Registered Address

Atria, Spa Road, Bolton, BL1 4AG

Trustees

A Golland, Chair of Trustees – Appointed 20 April 2021

S Howard, Treasurer – Appointed 20 April 2021

A Waddell, Chair of Grant Making Sub Committee – Appointed 20 April 2021

A Dyle, Chair of Fundraising Sub Committee – Appointed 20 April 2021

M Blakey – Appointed 13 July 2020

J Birch – Appointed 20 April 2021

A Walker – Appointed 6 May 2021

F Spicer-White – Appointed 20 April 2021

Independent Examiner

AJ Syddall M.A. A.C.A

P B Syddall & Co

Chartered Accountants

Grafton House

81 Chorley Old Road

Bolton

Lancashire

BL1 3AJ



Commencement of Activities

13th July 2020

Structure, Governance & Management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational Structure

The trust is a grant making charitable incorporate organisation (CIO) registered on the 13th July 2020.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Recruitment and appointment of new trustees

The existing trustees appoint new trustees and there is no time limit on length of service.

All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses are disclosed in note 2 of the accounts.

OBJECTIVES AND ACTIVITIES

Objectives and aims for the public benefit

The trusts objects are to further such charitable purposes as the trustees see fit from time to time in particular but not limited to the prevention or relief of poverty by providing grant to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trust carries out these objects by providing grants up to a value of £500.

The Trust's initial priority in 2021 is to support children and families whose lives have been blighted by COVID-19, and welcome applications to support emotional, social, financial and physical well-being of children and families who have been impacted by the pandemic.

At the quarterly committee meetings, the trust agrees the broad strategy and areas of activity for the trust, including consideration of grant making, and fund raising activities. There are 2 further sub-committee's that look after fund raising and grant making, decisions are made within these sub-committee's and brought to the quarterly full committee meeting for approval.



Grant making policy

In order to make grant giving decisions, trustees will focus on the quality and effectiveness of the desired outcome of each application, with an emphasis on applications which strengthen an individual's life chances or civil society overall.

Trustees expect that grants will normally support one or more of the following outcomes:

- Helping any person who is care experienced or with additional needs to make their dream a reality.
- Allowing any person who is care experienced or with additional needs to take their next steps and improve their future life chances.
- Supporting a child or young person with additional needs where those who have financial responsibility for them cannot meet all their requirements.
- Supporting charities, services or projects who serve those in our society most in need.

Trust's achievements

The process of electing trustees to the board was completed in April 21, since then there has been one round of grant applications in June 21.

Five grant applications were approved and paid.

Future development

In the next 12 months, the trustees anticipate an increase in grant awards, and an increase in fundraising to support this.

The charity will be looking to continue current strategies for the next 12 months and potentially increasing the frequency of grant awards from a quarterly to a monthly cycle.

The main source of continuous income is through payroll giving.

Financial Review

The main source of income this year was provided by Outcomes First Group as initial set up grants.

A small number of grants were awarded through the first round of grant applications totalling £2,500.

The trust endeavours to keep minimum cash reserves of £50,000 to ensure a continuous grant making cycle.



Trustees Responsibilities in relation to the financial statements

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26 May 2022 and signed on its behalf by:

 Angela Golland (Chair)

 Simon Howard (Treasurer)



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DREAM BIG TRUST

I report to the charity trustees on my examination of the accounts of Dream Big Trust (the Trust) for the period 13 July 2020 to 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Syddall M.A. A.C.A.
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Date: 26 May 2022



STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 13 JULY 2020 TO 31 JULY 2021

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary Income		28	151	179
RESOURCES EXPENDED				
Charitable activities				
Charitable activities		-	8	8
NET INCOMING RESOURCES				
		28	143	171
TOTAL FUNDS CARRIED FORWARD				
		28	143	171




DREAM BIG TRUST
BALANCE SHEET AT 31 JULY 2021

Notes	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000
CURRENT ASSETS			
Cash at bank	<u>28</u>	<u>143</u>	<u>170</u>
NET CURRENT ASSETS	<u>28</u>	<u>143</u>	<u>170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>28</u>	<u>143</u>	<u>170</u>
NET ASSETS	<u><u>28</u></u>	<u><u>143</u></u>	<u><u>170</u></u>
FUNDS			
	4		
Unrestricted funds			<u>28</u>
Restricted funds			<u>143</u>
TOTAL FUNDS			<u><u>170</u></u>

The financial statements were approved by the Board of Trustees on 26 May 2022 and were signed on its behalf by:

 Angela Golland (Chair)

 Simon Howard (Treasurer)



NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 13 JULY 2020 TO 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEE REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 July 2021.

There were not trustees expenses paid for the period ended 31 July 2021.



3. MOVEMENT IN FUNDS

	Net Movement in funds £'000	At 31st July 2021 £'000
Unrestricted funds		
General fund	28	28
Restricted Funds		
Restricted Funds	143	143
Total Funds	170	170

Net movement in funds, included in the above are as follows:

	Incoming resources £'000	Resouces expended £'000	Movement in funds £'000
Unrestricted funds			
General fund	28	(1)	28
Restricted Funds			
Restricted Funds	151	(8)	143
Total Funds	179	(9)	170

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 July 2021.

Dream Big Trust
Atria
Spa Road
Bolton
BL1 4AG

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
BL1 3AJ

Dear Sirs,

DREAM BIG TRUST

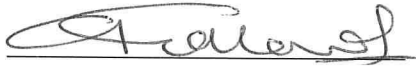
We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and staff of the charity, the following representations given to you in connection with your review of the charity's accounts for the year ended 31 July 2021.

- We acknowledge as trustees our responsibility for the accounts, which we have prepared. All the accounting records have been made available to you for the purpose of your review and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- In our opinion, the accounting policies are appropriate to the charity and conform with generally accepted accounting principles. We confirm that all transactions and balances have been accounted for in accordance with these accounting policies.
- We confirm that all assets have been included in the balance sheet.
- We confirm that all assets included in the balance sheet exist.
- We confirm that the charity owns all the assets included in the balance sheet, unless otherwise stated in the accounts.
- We confirm that the cost (or value) of all the assets in the balance sheet are fairly stated.
- We confirm that all liabilities have been fully recorded in the balance sheet.
- We confirm that all liabilities recorded in the balance sheet are properly those of the charity.
- We confirm that all liabilities have been recorded at a fair value.
- We confirm that there has been no netting off of assets and liabilities.

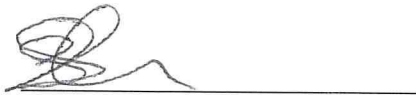
- We confirm that all income has been fully recorded and correctly classified.
- We confirm that the charity has not at any time during the year had any transactions with trustees and connected parties.
- We confirm that the charity has no contingent liabilities.
- We confirm that there has been no event since the balance sheet date which requires disclosing or which would materially affect the amounts in the accounts.
- We confirm that the charity has not entered into any charitable commitments other than those disclosed in the accounts.

Yours sincerely

Signed on behalf of the trustees



Angela Golland (Chair)



Simon Howard (Treasurer)

26 May 2021

