

Registered Charity no. 1190342

Redeemer Church Folkestone

Trustees Annual Report and Accounts

Year Ended 31st August 2023



Wyatt & Co

Chartered Accountants
125 Main Street, Garforth
Leeds
LS25 1AF

Redeemer Church Folkestone

Year Ended 31st August 2023

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Redeemer Church Folkestone

Year Ended 31st August 2023

Legal and Administrative Information

Reference

The Charity is called "Redeemer Church Folkestone". The Church is registered with the Charity Commission for England and Wales and was registered as a CIO on the 10th July 2020.

Registered Charity Number	1190342
Registered Office	160 Shorncliffe Road Folkestone CT20 3PD
Website	https://www.redeemerfolkestone.org/
Trustees at 31st August 2023	Jonathan Sutton Richard Barrett Glen Yorke
Primary Bankers	Unity Trust Bank PO Box 7193, Planetary Road Willenhall WV1 9DG
Independent Examiner	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF

Redeemer Church Folkestone

Year Ended 31st August 2023

Trustee's Annual Report

Objectives and Activities

The Trust, Redeemer Church Folkestone, is established to advance the Christian religion in accordance with our church constitution. This includes the weekly preaching of the gospel in Folkestone, discipleship of church members, children's work, Christianity Explored/ Hope Explored courses, and continued support of a ministry trainee through bible college. Through its activities, the church seeks to disciple existing Christians, lead others to faith, encourage children and young people and support the training of new ministers.

The Church exists primarily, though not exclusively in the town of Folkestone and the trustees employ one full-time Minister.

The church staff, along with volunteer members of the congregation, aim to carry out the church's objectives through a variety of activities. The weekly church services and the day-to-day discipleship of church members are the main activities used to meet the aims of the charity.

Public Benefit Statement

In considering the activities, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievement and Performance

During the year, the church has held weekly meetings for worship, prayer, teaching and evangelism which have been open to all. Our main Sunday afternoon meetings have attracted people from different social backgrounds. We have seen a small but steady increase in people attending our main Sunday gathering. In addition to Sunday service we have run:

- Several outreach events to the local community.
- New members courses for prospective church members.
- Continue to support a ministry trainee through bible college.
- Successfully operated our second three-day holiday bible club which attracted a number of families from the local community.
- Two small groups for church members.
- We support a church member through training as an aircraft engineer with Mission Aviation Fellowship.
- Two theology teaching sessions

Financial Review

The activities of the charity for the year ending 31st August 2023 resulted in an income of £46,825 and expenditure of £57,923 this led to a deficit of £11,098 during the year.

At the year end the unrestricted funds held by the church were £92,444.

Redeemer Church Folkestone

Year Ended 31st August 2023

Trustee's Annual Report

Reserves Policy

Redeemer Church Folkestone holds a reserves policy that is reviewed annually. Alongside which, the level of reserves held by the church is monitored and managed in accordance with the policy.

The current reserves policy states that the church aims to maintain a level of reserves that is sufficient to cover six months of operating expenses (£25,000). The level of reserves is defined as unrestricted funds that are available to be used for any purpose of Redeemer Church Folkestone. The reserves held at the end of the year ending 31st August 2023 were £92,444. The Trustees recognise that this is above the desirable level of reserves set out in the policy but as the church is in its formative years the Trustees agree to hold a higher level of reserves to ensure the future of Redeemer Church Folkestone.

Volunteers

The church makes significant use of volunteers to run its activities. Other than the pastor, all activities are undertaken by volunteers. This includes facilitating the church services, midweek activities and other one-off events as well as organising and managing key parts of the church activities such as children's work. The church relies on volunteers to manage some of the key aspects of the running of the charity such as the treasurer.

Plans for the Future

As much as is in our power we plan to continue with our established meetings (Sunday afternoon, mid-week meetings) as well as our children's work, we hope to hold further evangelistic courses for non-Christians as well as further outreach work to the local community. We are also discussing further outreach ideas and possibilities over and above what we already run. Finally, we are exploring the possibility of moving our meeting venue, enabling us to change our main Sunday service to a morning meeting time.

Structure, Governance and Management

We operate an 'elders as trustees' model in which the two church elders are two of the three trustees, and the third trustee is a former elder of our sending church Emmanuel Church Canterbury.

Existing Trustees are authorised to appoint new Trustees which is done on discussion with the church elders and the wider church membership. The Trustees govern the financial aspects of the church and ensure the charity continues to meet its aims. The pastor, along with the church elders are responsible for the day-to-day running of the charity and will make decisions within the parameters set by the Trustees such as budget constraints. All spending on behalf of the church has to be dual authorised by two of the trustees with no single trustee able to submit and authorise any expense or payment.

Approved by the Trustees

Glen Yorke

Name of Trustee:

Signed on behalf of the Trustees:



Date of approval:

11/06/2024

Redeemer Church Folkestone

Year Ended 31st August 2023

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Redeemer Church Folkestone ('the charity') for the year ended 31st August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 11/06/2024

Redeemer Church Folkestone

Year Ended 31st August 2023

Statement of Receipts and Payments

			2023		2022
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Receipts					
Donations and legacies	2	46,825	-	46,825	51,270
Total Receipts		<u>46,825</u>	<u>-</u>	<u>46,825</u>	<u>51,270</u>
Payments					
Payments on charitable activities	3	57,881	42	57,923	49,499
Total Payments		<u>57,881</u>	<u>42</u>	<u>57,923</u>	<u>49,499</u>
Net Receipts / (Payments)		<u>(11,056)</u>	<u>(42)</u>	<u>(11,098)</u>	<u>1,771</u>
Net Movement in Funds (Cash)					
Total funds (cash) brought forward		103,499	42	103,541	101,770
Transfers		-	-	-	-
Total Funds (Cash) Carried Forward	7	<u>92,443</u>	<u>-</u>	<u>92,443</u>	<u>103,541</u>
Represented by					
General (unrestricted)		92,443	-	92,443	103,499
Restricted funds		-	-	-	42
Total Funds Carried Forward		<u>92,443</u>	<u>-</u>	<u>92,443</u>	<u>103,541</u>

Redeemer Church Folkestone

Year Ended 31st August 2023

Statement of Assets and Liabilities

As the accounts are prepared on a cash basis there is no formal Balance Sheet or Statement of Financial Position. Instead, a statement of assets and liabilities is outlined giving an indication of the charity's assets at the year end.

The fixed asset value stated below is based on the church's insurance cover during the year.

	2023	2022
	£	£
Fixed Assets		
Tangible fixed assets	4,591	4,265
	<u>4,591</u>	<u>4,265</u>
Current Assets		
Cash at bank and petty cash	92,443	103,541
	<u>92,443</u>	<u>103,541</u>

Redeemer Church Folkestone

Year Ended 31st August 2023

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared on a cash basis when receipts and payments take place through the bank account or petty cash.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources and the money has been paid.

Resources Expended

Expenditure is recognised on a cash basis when payments have been made through the bank account or by petty cash.

Taxation

The charity is exempt from tax on its charitable activities.

Redeemer Church Folkestone

Year Ended 31st August 2023

Notes to the Financial Statements

2 Analysis of Receipts

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donations and offerings	36,625	-	36,625
Gift aid	-	-	-
Donation from planting church	10,000	-	10,000
Other Income			
Other income	200	-	200
Total Receipts	46,825	-	46,825

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and Legacies			
Donations and offerings	41,270	-	41,270
Gift aid	-	-	-
Donation from planting church	10,000	-	10,000
Other Income			
Other income	-	-	-
Total Receipts	51,270	-	51,270

Redeemer Church Folkestone

Year Ended 31st August 2023

Notes to the Financial Statements

3 Payments on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
Charitable Activities	£	£	£
Administration	4,619	-	4,619
Building	5,616	-	5,616
Communications	277	-	277
Giving	3,500	-	3,500
Pastor expenses	16,472	-	16,472
Safeguarding /children's work	162	-	162
Staff salaries	26,781	-	26,781
Staff expenses	230	-	230
Supplies	224	42	266
	<u>57,881</u>	<u>42</u>	<u>57,923</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
Charitable Activities	£	£	£
Administration	3,588	-	3,588
Building	2,711	-	2,711
Communications	241	-	241
Giving	300	-	300
Pastor expenses	15,515	-	15,515
Safeguarding /children's work	154	-	154
Staff salaries	26,676	-	26,676
Staff expenses	80	-	80
Supplies	234	-	234
	<u>49,499</u>	<u>-</u>	<u>49,499</u>

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money from its regular attendees. Please refer to the trustee's report for further details about volunteer contributions in the organisation.

Redeemer Church Folkestone

Year Ended 31st August 2023

Notes to the Financial Statements

5 Trustee Remuneration and Expenses

During the year ended 31 August 2023 Jonathan Sutton received remuneration of £22,005 (2022: £21,660), pension contributions of £2,615 (2022:£2,615) and received the provision of residential accommodation. This was received for Jonathan's role as Minister and was not for his role as Trustee.

During the year ended 31 August 2023, 2 Trustees incurred out-of-pocket expenses totaling £2,236 (2022:£1,565). All expenditure were incurred for the day-to-day running of the church.

6 Related Party Transactions

There were no related party transactions which took place during the year.

7 Analysis of Charitable Funds

	1 Sept 2022 £	Receipts £	Payments £	Transfers £	31 Aug 2023 £
Unrestricted Funds					
General	103,499	46,825	(57,881)	-	92,443
Total Unrestricted	103,499	46,825	(57,881)	-	92,443
Restricted Funds					
Church bibles	42	-	(42)	-	-
Total Restricted	42	-	(42)	-	-
Total	103,541	46,825	(57,923)	-	92,443

Redeemer Church Folkestone

Year Ended 31st August 2023

Notes to the Financial Statements

Analysis of Charitable Funds cont.

	1 Sept 2021 £	Receipts £	Payments £	Transfers £	31 Aug 2022 £
Unrestricted Funds					
General	101,728	51,270	(49,499)	-	103,499
Total Unrestricted	101,728	51,270	(49,499)	-	103,499
Restricted Funds					
Church bibles	42	-	-	-	42
Total Restricted	42	-	-	-	42
Total	101,770	51,270	(49,499)	-	103,541

Fund Descriptions

Restricted Funds

Church bibles Gift given for the purchase of church bibles.