

Registered Charity no. 1190342

Redeemer Church Folkestone

Trustees Annual Report and Accounts

Year Ended 31st August 2022



Wyatt & Co

Chartered Accountants
125 Main Street, Garforth
Leeds
LS25 1AF

Redeemer Church Folkestone

Year Ended 31st August 2022

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Redeemer Church Folkestone

Year Ended 31st August 2022

Legal and Administrative Information

Reference

The Charity is called "Redeemer Church Folkestone". The Church is registered with the Charity Commission for England and Wales and was registered as a CIO on the 10th July 2020.

Registered Charity Number 1190342

Registered Office 160 Shorncliffe Road
Folkestone
CT20 3PD

Website <https://www.redeemerfolkestone.org/>

Trustees at 31st August 2022 Jonathan Sutton
Richard Barrett
Glen Yorke

Primary Bankers Unity Trust Bank
PO Box 7193, Planetary Road
Willenhall
WV1 9DG

Independent Examiner Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Redeemer Church Folkestone

Year Ended 31st August 2022

Trustees Annual Report

Objectives and activities

The Trust is established to advance the Christian religion in accordance with our church constitution. This includes the weekly preaching of the gospel in Folkestone, discipleship of church members, children's work, Christianity Explored/Hope explored courses, and supporting a ministry trainee through Bible College. Through its activities, the church seeks to disciple existing Christians, lead others to faith, encourage children and young people and support the training of new ministers.

The Church exists primarily, though not exclusively, in the town of Folkestone and the trustees employ one full time Minister.

The church staff, along with volunteer members of the congregation, aim to carry out the church aims through a variety of activities. The weekly church services and the day-to-day discipleship of church members are the main activities used to meet the aims of the charity.

Public benefit statement

In considering the activities, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance in the year

During the year, the church has held weekly meetings for worship, prayer, teaching and evangelism which have been open to all. Our main Sunday afternoon meetings have attracted people from different social backgrounds. We have seen a small but steady increase in people attending our main Sunday gathering. In addition to Sunday service, the church has run evangelistic courses for unbelievers, several outreach events to the local community, new members courses for prospective church members, a special baptism service, we have started supporting a ministry trainee through bible college and have successfully operated a three day holiday bible club which attracted a number of families from the local community. We have also created a second mid-week small group for church members. In considering the activities, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Financial review

The activities of the Charity for the year ending 31st August 2022 resulted in an income of £51,170 and expenditure of £49,499 leading to a surplus of £1,671.

At the year end the unrestricted funds held by the church were £103,199.

Reserves policy

Reserves are defined as unrestricted funds that are available to be used for any purpose of Redeemer Church Folkestone. Redeemer Church Folkestone will aim to maintain a level of reserves that is sufficient to cover six months of operating expenses totalling £25,000.

Redeemer Church Folkestone

Year Ended 31st August 2022

Trustees Annual Report

Volunteers

The church makes significant use of volunteers to run its activities. Other than the pastor, all activities are undertaken by volunteers. This includes facilitating the church services, midweek activities and other one-off events as well as organising and managing key parts of the church activities such as children's work. The church relies on volunteers to manage some of the key aspects of the running of the charity such as the treasurer.

The church also relies on the financial donations of volunteers and other churches/trusts to further its aims.

Plans for the future

As much as is in our power we plan to continue with our established meetings (Sunday afternoon, mid-week meetings) as well as our children's work, we hope to hold further evangelistic courses for non-Christians as well as further outreach work to the local community. We are also discussing further outreach ideas and possibilities over and above what we already run. Finally we plan to start holding theology teaching evenings for church members aiming at growing deeper understanding of different theological topics.

Governance and management

We operate an elder as trustees' model; with two church elders being two of the three trustees, the third trustee being a former elder of our sending church Emmanuel Church Canterbury. Existing Trustees are authorised to appoint new Trustees which is done on discussion with the church elders and the wider church membership. The Trustees govern the financial aspects of the church and ensure the charity continues to meet its aims. The pastor, along with the church elders, are responsible for the day to day running of the charity and will make decisions within the parameters set by the Trustees such as budget constraints. All spending on behalf of the church has to be dual authorised by two of the trustees, with any purchase over £500 needing the agreement of at least two Trustees before payment is made.

Approved by the Trustees

Glen Yorke

Name of Trustee:



Signed on behalf of the trustees:

23/06/2023

Date of Approval:

Redeemer Church Folkestone

Year Ended 31st August 2022

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Redeemer Church Folkestone ('the charity') for the year ended 31st August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

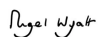
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 23/06/2023

Redeemer Church Folkestone

Year Ended 31st August 2022

Statement of Receipts and Payments

			2022		2021
		Unrestricted	Restricted	Total	Total
	Note	Funds	Funds	Funds	Funds
		£	£	£	£
Receipts					
Donations and legacies	2	51,270	-	51,270	148,732
Total Receipts		51,270	-	51,270	148,732
Payments					
Payments on charitable activities	3	49,499	-	49,499	46,962
Total Payments		49,499	-	49,499	46,962
Net receipts / (payments)		1,771	-	1,771	101,770
Net movement in funds (Cash)					
Total funds (Cash) brought forward		101,728	42	101,770	-
Transfers		-	-	-	-
Total funds (Cash) carried forward	7	103,499	42	103,541	101,770
Represented by					
General (Unrestricted)		103,499	-	103,499	101,728
Restricted Funds		-	42	42	42
Total funds carried forward		103,499	42	103,541	101,770

Redeemer Church Folkestone

Year Ended 31st August 2022

Statement of Assets and Liabilities

As the accounts are prepared on a cash basis there is no formal Balance Sheet or Statement of Financial Position. Instead a statement of assets and liabilities is outlined giving an indication of the charity's assets at the year end.

The fixed asset value stated below is based on the church's insurance cover during the year.

	2022	2021
	£	£
Fixed assets		
Tangible Fixed Assets	4,265	4,265
	4,265	4,265
Current assets		
Cash at Bank and Petty Cash	103,541	101,770
	103,541	101,770

Redeemer Church Folkestone

Year Ended 31st August 2022

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared on a cash basis when receipts and payments take place through the bank account or petty cash.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources and the money has been paid.

Resources expended

Expenditure is recognised on a cash basis when payments have been made through the bank account or by petty cash.

Taxation

The charity is exempt from tax on its charitable activities.

Redeemer Church Folkestone

Year Ended 31st August 2022

Notes to the Financial Statements

2 Analysis of Receipts

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and legacies			
Donations and offerings	41,270	-	41,270
Gift aid	-	-	-
Donation from planting church	10,000	-	10,000
Total Receipts	51,270	-	51,270

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and legacies			
Donations and offerings	28,470	200	28,670
Gift aid	-	-	-
Donation from planting church	120,062	-	120,062
Total Receipts	148,532	200	148,732

Redeemer Church Folkestone

Year Ended 31st August 2022

Notes to the Financial Statements

3 Payments on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022
Charitable activities	£	£	£
Administration	3,588	-	3,588
Building	2,711	-	2,711
Communications	241	-	241
Giving	300	-	300
Pastor expenses	15,515	-	15,515
Safeguarding /children's work	154	-	154
Staff salaries	26,676	-	26,676
Staff expenses	80	-	80
Supplies	234	-	234
	<u>49,499</u>	<u>-</u>	<u>49,499</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
Charitable activities	£	£	£
Administration	3,735	158	3,893
Building	875	-	875
Communications	221	-	221
Pastor expenses	17,129	-	17,129
Safeguarding / children's work	254	-	254
Staff salaries	24,532	-	24,532
Staff expenses	57	-	57
	<u>46,804</u>	<u>158</u>	<u>46,962</u>

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money from its regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

Redeemer Church Folkestone

Year Ended 31st August 2022

Notes to the Financial Statements

5 Trustee remuneration and expenses

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the Charity during the year.

During the year ended 31 August 2022 Jonathan Sutton received remuneration of £26,676 (2021: £26,849), pension contributions of £2,615 (2021:£2,179) and received the provision of residential accommodation. This was received for Jonathan's role as minister and was not for his role as trustee.

Expenses for Trustees undertaking their duties during the year ended 31 August 2022 totalled £1,565 (2021:£4,964). All expenditure was incurred for the day to day running of the church.

6 Related party transactions

There were no related party transactions which took place during the year.

7 Analysis of Charitable Funds

	1 Sept 2021 £	Receipts £	Payments £	Transfers £	31 Aug 2022 £
Unrestricted Funds					
General	101,728	51,270	(49,499)	-	103,499
Total Unrestricted	101,728	51,270	(49,499)	-	103,499
Restricted Funds					
Church bibles	42	-	-	-	42
Total Restricted	42	-	-	-	42
Total	101,770	51,270	(49,499)	-	103,541

Redeemer Church Folkestone

Year Ended 31st August 2022

Notes to the Financial Statements

Analysis of Charitable Funds cont.

	1 Sept 2020	Receipts	Payments	Transfers	30 Aug 2021
	£	£	£	£	£
Unrestricted Funds					
General	-	148,532	(46,804)	-	101,728
Total Unrestricted	-	148,532	(46,804)	-	101,728
Restricted Funds					
Church bibles	-	200	(158)	-	42
Total Restricted	-	200	(158)	-	42
Total	-	148,732	(46,962)	-	101,770

Fund Descriptions

Restricted Funds

Church bibles

Gift given for the purchase of church bibles.