

Registered Charity no. 1190342

Redeemer Church Folkestone

Trustees Annual Report and Accounts

Year Ended 31st August 2021



Wyatt & Co

Chartered Accountants
125 Main Street, Garforth
Leeds
LS25 1AF

Redeemer Church Folkestone

Year Ended 31st August 2021

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Redeemer Church Folkestone

Year Ended 31st August 2021

Legal and Administrative Information

Reference

The Charity is called "Redeemer Church Folkestone". The Church is registered with the Charity Commission for England and Wales and was registered as a CIO on the 10th July 2020.

Registered Charity Number	1190342
Registered Office	160 Shorncliffe Road Folkstone CT20 3PD
Website	https://www.redeemerfolkestone.org/
Trustees at 31st August 2021	Jonathan Sutton Richard Barrett Glen Yorke
Primary Bankers	Unity Trust Bank PO Box 7193, Planetary Road Willenhall WV1 9DG
Independent Examiner:	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF

Redeemer Church Folkestone

Year Ended 31st August 2021

Trustee's Annual Report

Objectives and activities

The Trust is established to advance the Christian religion in accordance with our church constitution. This includes the weekly preaching of the gospel in Folkestone, the discipleship of church members, the running of children's work, the running of Christianity Explored courses, and supporting a ministry trainee through bible college. Through its activities, the church seeks to disciple existing Christians, lead others to faith, encourage children and young people, support the training of new ministers.

The Church exists primarily, though not exclusively in the town of Folkestone and the trustees employ one full time Minister.

The church staff, along with volunteer members of the congregation, aim to carry out the church aims through a variety of activities. The weekly church services and the day-to-day discipleship of church members are the main activities used to meet the aims of the charity.

Public benefit statement

In considering the activities, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance in the year

During the year, the church has held weekly meetings for worship, prayer, teaching and evangelism which have been open to all. Our main Sunday afternoon meetings have attracted people from different faiths and social backgrounds. We have seen a small but steady increase in people attending our main Sunday gathering. In addition to Sunday service, the church has run evangelistic courses for unbelievers, several outreach events to the local community, new members courses for prospective church members, a special baptism service, and from September 2022 we will be supporting a ministry student through bible college.

Our first service together was during the height of the Covid-19 pandemic which meant we launched exclusively online, which had the benefit of bringing to the service people from the much wider area of south-east Kent, we were also able invite these people to our first Christianity Explored course. As restrictions have eased in 2021 we've been able to start meeting together in person and begin much of what is mentioned above.

Financial review

The Charity's statement of receipts and payments shows a net surplus of £101,770 in the year.

The Charity's receipts for the year equated to £148,732 and payments were £46,962.

We are grateful to all who generously donate to the Church, and donations from Emmanuel Church Canterbury supporting the church as we are planted.

The fund balances at the yearend were as follows:

	2021
	£
Unrestricted Funds	101,728
Restricted Funds	42
Total	101,770

Redeemer Church Folkestone

Year Ended 31st August 2021

Trustee's Annual Report

Reserve policy

Follow the completion of the organisations first financial year it is the aim of the trustees and management for the charity to hold an appropriate level of reserves moving forward. The organisation does not yet hold a formal reserves policy and is being reviewed for being implemented during the 2021/22 financial year.

Volunteers

The church makes significant use of volunteers to run it's activities. Other than the pastor, all activities are undertaken by volunteers. This includes facilitating the church services, midweek activities and other one-off events as well as organising and managing key parts of the church activities such as children's work. The church relies on volunteers to manage some of the key aspects of the running of the charity such as the treasurer.

The church also relies on the financial donations of volunteers and other churches/trusts to further its aims.

Plans for the future

As much as is in our power we plan to continue with our established meetings (Sunday afternoon, mid-week meetings) as well as our children's work, we have scheduled more evangelistic courses for non-Christians and further outreach work to the local community. We also plan to put in a place a giving policy which will help the church decide on financial giving to areas outside of the church in a way that will still enable to the church to continue on with its aims as a charity. Finally, we are also discussing further outreach ideas and possibilities over and above what we already run.

Governance and management

We operate an elder as trustees' model with the two church elders being two of the three trustees, the third trustee being a former elder of our sending church Emmanuel Church Canterbury. Existing Trustees are authorised to appoint new Trustees which is done on discussion with the church elders and the wider church membership. The Trustees govern the financial aspects of the church and ensure the charity continues to meet its aims. The pastor, along with the church elders, are responsible for the day to day running of the charity and will make decisions within the parameters set by the Trustees such as budget constraints. All spending on behalf of the church has to be dual authorised by two of the trustee with any purchase over £500 needing the agreement of at least two Trustees before payment is made.

Going Concern

The trustee's have assessed the charities ability to continue its activities on a going concern basis and deem that there are no material uncertainties about the organisations ability to continue operating.

Redeemer Church Folkestone

Year Ended 31st August 2021

Trustee's Annual Report

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees and signed on their behalf by:



.....

Glen Yorke
Trustee

22/06/2022

Redeemer Church Folkestone

Year Ended 31st August 2021

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Redeemer Church Folkestone ('the charity') for the year ended 31st August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 22/06/2022

Redeemer Church Folkestone

Year Ended 31st August 2021

Statement of Receipts and Payments

		Unrestricted Funds	2021 Restricted Funds	Total Funds
	Note	£	£	£
Receipts				
Donations and legacies	2	148,532	200	148,732
Total Receipts		<u>148,532</u>	<u>200</u>	<u>148,732</u>
Payments				
Payments on charitable activities	3	46,804	158	46,962
Total Payments		<u>46,804</u>	<u>158</u>	<u>46,962</u>
Net receipts / (payments)		<u>101,728</u>	<u>42</u>	<u>101,770</u>
Net movement in funds (Cash)				
Total funds (Cash) brought forward		-	-	-
Transfers	7	-	-	-
Total funds (Cash) carried forward		<u>101,728</u>	<u>42</u>	<u>101,770</u>
Represented by				
General (Unrestricted)		101,728	-	101,728
Restricted Funds		-	42	42
		<u>101,728</u>	<u>42</u>	<u>101,770</u>

Redeemer Church Folkestone

Year Ended 31st August 2021

Statement of Assets and Liabilities

As the accounts are prepared on a cash basis there is no formal Balance Sheet or Statement of Financial Position. Instead a statement of assets and liabilities is outlined giving an indication of the charity's assets at the year end.

The fixed asset value stated below is based on the church's insurance cover during the year.

	2021
	£
Fixed assets	
Tangible Fixed Assets	4,265
	4,265
 Current assets	
Cash at Bank and Petty Cash	101,770
	101,770

Redeemer Church Folkestone

Year Ended 31st August 2021

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared on a cash basis when receipts and payments take place through the bank account or petty cash.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources and the money has been paid.

Resources expended

Expenditure is recognised on a cash basis when payments have been made through the bank account or by petty cash.

Taxation

The charity is exempt from tax on its charitable activities.

Redeemer Church Folkestone

Year Ended 31st August 2021

Notes to the Financial Statements

2 Analysis of Receipts

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations and legacies			
Donations and offerings	28,470	200	28,670
Gift Aid	-	-	-
Donation from planting church	120,062	-	120,062
Total Receipts	148,532	200	148,732

3 Payments on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Charitable activities			
Administration	3,735	158	3,893
Building	875	-	875
Safeguarding / Children's work	254	-	254
Communications	221	-	221
Pastor expenses	17,129	-	17,129
Staff salaries	24,532	-	24,532
Staff expenses	57	-	57
	46,804	158	46,962

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money from its regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Trustee remuneration and expenses

The Charity does not have an ultimate controlling party as it is controlled jointly by the Board of Trustees.

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the Charity during the year.

During the year ended 31 August 2021 Jonathan Sutton received remuneration of £26,849, pension contributions of £2,179 and received the provision of residential accommodation. This was received for Jonathan's role as minister and was not for his role as trustee.

Expenses for Trustees undertaking their duties during the year ended 31 August 2021 totalled £4,964. All expenditure was incurred for the day to day running of the church.

Redeemer Church Folkestone

Year Ended 31st August 2021

Notes to the Financial Statements

6 Related party transactions

There were no related party transactions which took place during the year.

7 Analysis of Charitable Funds

Unrestricted Funds

	1 Sep 2020 £	Income £	Expenditure £	Transfers £	31 Aug 2021 £
Unrestricted Funds					
General	-	148,532	(46,804)	-	101,728
Total Unrestricted	-	148,532	(46,804)	-	101,728

Restricted Funds

Church Bibles	-	200	(158)	-	42
Total Restricted	-	200	(158)	-	42
Total	-	148,732	(46,962)	-	101,770

Fund Descriptions

Restricted Funds

Church Bibles Gift given for the purchase of church Bibles.