

TRULL MEADOW TRUST (Charity Reg in England 1190339)

11 April 2023

REPORT OF THE TRUSTEES - Year ending 5 April 2023

The Trust was established on 28 November 2019 as a voluntary group. It was registered as a Charitable Incorporated Organisation (CIO) with The Charity Commission in England on 9 July 2020. This is the third Report and Accounts of the Trust.

The registered address of the Trust is Stable Cottage, Trull Road, Taunton, Somerset TA1 4QT

The Trustees during the period of this Report were:

Ray Hall CBE (retired 9 July 2022)
Graham Johnson FCA
Wing Cdr Anthony Kent (Ret'd)
Mrs Eleanor Moore (appointed 9 July 2022)
Alan Reeve BA CA
Alan Sawyer (Chair)
Mrs Jo Wooldridge

All Trustees have been in post throughout the year except where stated. They have met at regular intervals throughout 2022/23 and have complied with their duty to have due regard to the guidance on public benefit published by The Charity Commission in exercising their duties.

The object of the Trust is to purchase, hold and maintain the 5.84 acre field known as Trull Meadow, Taunton, Somerset for the use and benefit of the local community, this object to be achieved via an appeal to the community to raise the necessary funding for the purchase and ongoing maintenance.

In the Trust's first year of operation the purchase was completed on 9 January 2021 in the sum of £150,000 plus legal costs. Fund raising had commenced in March 2020 but was severely hampered by the Covid 19 pandemic in the UK which inevitably reduced fundraising activity. The Trustees also appealed for interest-free loans from well-wishers to underwrite the purchase; seven such loans remained outstanding at 5 April 2023 in the sum of £66,000, and are due to be repaid to lenders from further fundraising over agreed periods within two years of the Balance Sheet date. The Trustees are confident that this target can be achieved.

Since acquisition a sub group, The Friends of Trull Meadow, has been formed and has begun to carry out maintenance work and improvements in the Meadow.

The Trust has no specific reserves at present. Any future reserves will be modest and related to the maintenance requirements of the Meadow.

The Trustees are grateful to Mr Peter Nott for acting as Independent Examiner to the Trust.



ALAN SAWYER
Chair of Trustees

Date 19TH JULY 2023

TRULL MEADOW TRUST (Charity Reg in England 1190339)

INCOME & EXPENDITURE ACCOUNT			
Year ended 5 April 2023			
£			£
4,086	Donations Received - Gift Aided		17,957.50
835	- Non Gift Aided		2,840.00
1,639	- Just Giving		1,128.00
51	- Crowdfunding		105.00
-	Gift Aid Recovered		8,727.15
1,013	Other Income		1,709.00
<u>7,624</u>			<u>32,466.65</u>
330	Less - Insurance	330.00	
218	Other Expenses	<u>101.20</u>	
			431.20
<u>7,076</u>			<u>32,035.45</u>

BALANCE SHEET

	Assets	
150,999	Land at Trull Meadow, Taunton inc costs (see note)	150,999.28
<u>101,078</u>	Cash at Bank	<u>61,115.32</u>
252,077		212,114.60
	Creditors	
78,000	Personal Loans	66,000.00
75,000	Queens College, Taunton (see note)	<u>15,000.00</u>
		81,000.00
<u>99,077</u>	NET ASSETS	<u>131,114.60</u>

Note: Trull Meadow was acquired by the Trust via an Agreement dated 9 January 2021 in the sum of £150,000; this consideration is being met in ten quarterly payments of £15,000 each to Queens College, Taunton of which one (£15,000) was outstanding at the Balance Sheet date.


A SAWYER (Chair of Trustees)

19TH July 2023



Section A

Independent Examiner's Report

Report to the trustees/
members of

TRULL MEADOW TRUST

On accounts for the year
ended

5 April 2023

Charity no
(if any)

1190339

Set out on pages

1+2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended .

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

17 JULY 2023

Name:

PETER JAMES NOTT

Relevant professional
qualification(s) or body
(if any):

N/A.

Address:

GREENLEIGH 17 WYNDHAM ROAD
TAUNTON TA2 6DX
SOMERSET.