

TRULL MEADOW TRUST (Charity Reg in England 1190339)

17 April 2021 07:14

REPORT OF THE TRUSTEES - Year ending 5 April 2022

The Trust was established on 28 November 2019 as a voluntary group. It was registered as a Charitable Incorporated Organisation (CIO) with The Charity Commission in England on 9 July 2020. This is the second Report and Accounts of the Trust.

The registered address of the Trust is Stable Cottage, Trull Road, Taunton, Somerset TA1 4QT

The Trustees during the period of this Report were:

Ray Hall CBE
Graham Johnson FCA
Wing Cdr Anthony Kent (Ret'd)
Alan Reeve BA CA
Alan Sawyer (Chair)
Mrs Jo Wooldridge

All Trustees have been in post throughout the year. They have met at regular intervals throughout the year and have complied with their duty to have due regard to the guidance on public benefit published by The Charity Commission in exercising their duties.

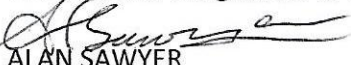
The object of the Trust is to purchase, hold and maintain the 5.84 acre field known as Trull Meadow, Taunton, Somerset for the use and benefit of the local community, this object to be achieved via an appeal to the community to raise the necessary funding for the purchase and ongoing maintenance.

In the Trust's first year of operation the purchase was completed on 9 January 2021 in the sum of £150,000 plus legal costs. Fund raising had commenced in March 2020 but was severely hampered by the Covid 19 pandemic in the UK which inevitably reduced fundraising activity. The Trustees also appealed for interest-free loans from well-wishers to underwrite the purchase; ten such loans remained outstanding at 5 April 2022 in the sum of £78,000, and are due to be repaid to lenders from further fundraising over agreed periods within three years of the Balance Sheet date. The Trustees are confident that this target can be achieved once Covid 19 restrictions are fully lifted in the UK and activity returns to normal.

Since acquisition a sub group, The Friends of Trull Meadow, has been formed and has begun to carry out maintenance work and improvements in the Meadow.

The Trust has no specific reserves at present. Any future reserves will be modest and related to the maintenance requirements of the Meadow.

The Trustees are grateful to Mr Peter Nott for acting as Independent Examiner to the Trust.



ALAN SAWYER
Chair of Trustees

TRULL MEADOW TRUST (Charity Reg in England 1190339)

25 May 2022 19:31

INCOME & EXPENDITURE ACCOUNT			
Year ended 5 April 2022			
2020/21			£
£			£
62,565	Donations Received - Gift Aided		4,085.50
10,002	- Non Gift Aided		835.00
1,552	- Just Giving		1,639.15
-	- Crowdfunding		51.06
7,896	Gift Aid Recovered		-
10,000	Grant from Local Authority		-
352	Other Income		<u>1,013.46</u>
<u>92,367</u>			<u>7,624.17</u>
331	Less - Insurance	330.00	
36	Other Expenses	<u>217.68</u>	
			<u>547.68</u>
<u>92,000</u>			<u>7,076.49</u>

BALANCE SHEET

Assets			
150,999	Land at Trull Meadow, Taunton inc costs (see note)	150,999.28	
154,001	Cash at Bank	<u>101,077.50</u>	
<u>305,000</u>		<u>252,076.78</u>	
Creditors			
78,000	Personal Loans	78,000.00	
135,000	Queens College, Taunton (see note)	<u>75,000.00</u>	
			<u>153,000.00</u>
<u>92,000</u>	NET ASSETS		<u>99,076.78</u>

Note: Trull Meadow was acquired by the Trust via an Agreement dated 9 January 2021 in the sum of £150,000; this consideration is being met in ten quarterly payments of £15,000 each to Queens College, Taunton of which five (£75,000) were outstanding at the Balance Sheet date.


A SAWYER (Chair of Trustees)

5 JULY 2022