

BrightSparks Arts in Mental Health

Charity No. 1190327

Company No.

Trustees' Report and Unaudited Accounts

19 July 2023

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 19 July 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1190327

Principal Office

Leicestershire Partnership Trust
Suite P1
Bridge Park Road
Thurmaston
Leicester LE4 8PQ
Registered Office

Leicestershire Partnership
Beaumont Leys Health Centre
Little Wood Road
Leicester
LE4 0UZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Ainsworth

S. Dyer

S. Elliott

G. McFarland

J. Nixon

M. Nugent

L. Philips

Accountants

I Hate Numbers Limited
Forester Building
29-35 St Nicholas Place
Leicester
LE1 4LD

Bankers

The co-operative bank

OBJECTIVES AND ACTIVITIES

Our purpose is to protect and promote good health amongst people experiencing mental health conditions by providing creative opportunities for people living with mental health conditions in Leicester/Shire and beyond. The aim is to build self-esteem, develop skills and challenge stigma. We deliver workshops, projects, events, exhibitions and publications to showcase the work of participants, and provide advocacy and advice to organisation and the public.

ACHIEVEMENTS AND PERFORMANCE

The Co-ordinators have been very successful in attracting external funding into projects that they undertake and been innovative in finding ways to introduce sustainability into their work.

They have been highly successful in engaging 'hard to reach' and vulnerable mental health service users in their work expanding Bright Sparks reach and impact; and continue to expand, not only their own range of projects, but also supporting external partners in delivering high quality arts in mental health work.

Examples of this work being:

- Service users sharing and creating arts collections on Facebook.
- The comedy Asylum employed 3 participatory artists.
- Smoothie Sound System now a part of delivering its own project.

FINANCIAL REVIEW

The results for the year ending 19 July 2023 are shown in the Statement of Financial Activities on page 5. This, together with the Balance Sheet on page 6, should be read with the related notes which have been prepared in accordance with the Charities SORP 2019 (FRS 102).

Total income for the year amounted to £80281 (2022: £117662). The principal funding source continued to be grant income. The charity does not carry out significant fundraising activities.

Total expenditure for the year amounted to £87386 (2022: £67937). A breakdown of expenditure is set out in the notes to the financial statements.

After transfers between funds, there was a deficit on unrestricted funds for year totalling £885 and a deficit on restricted funds totalling £6220. This has resulted in a total decrease for the year of £7105. This is primarily as a result of a significant project grant receipt in 2022 against which expenditure has been incurred this year.

The funds of the charity at the year end totalled £177394 which comprise restricted funds of £139726 and unrestricted funds of £37668.

Reserves

Reserves are needed to cover items of expenditure not covered by project income. The reserves policy of the Board of Trustees is currently under review. However, current unrestricted reserves balance of £37668 is deemed sufficient to meet any unexpected falls in income or exceptional expenditure in the near future.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J. Nixon

Trustee

27 April 2024

Independent Examiner's Report to the trustees of BrightSparks Arts in Mental Health

I report to the charity trustees on my examination of the financial statements of BrightSparks Arts in Mental Health for the year ended 19 July 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mahmood Reza ACCA
I Hate Numbers Limited
Forester Building
29-35 St Nicholas Place
Leicester

LE1 4LD
27 April 2024

BrightSparks Arts in Mental Health
Statement of Financial Activities
for the year ended 19 July 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	8,424	4,788	13,212	74,214
Charitable activities	5	1,134	65,935	67,069	43,448
Total		9,558	70,723	80,281	117,662
Expenditure on:					
Raising funds	6	1,441	3,076	4,517	375
Charitable activities	7	7,229	67,986	75,215	54,854
Other	8	1,772	5,882	7,654	12,708
Total		10,443	76,943	87,386	67,937
Net gains on investments		-	-	-	-
Net (expenditure)/income	9	(885)	(6,220)	(7,105)	49,725
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(885)	(6,220)	(7,105)	49,725
Other gains and losses					
Net movement in funds		(885)	(6,220)	(7,105)	49,725
Reconciliation of funds:					
Total funds brought forward		38,553	145,946	184,499	134,774
Total funds carried forward		37,668	139,726	177,394	184,499

BrightSparks Arts in Mental Health
Summary Income and Expenditure Account
for the year ended 19 July 2023

	2023 £	2022 £
Income	80,281	68,469
Gross income for the year	<u>80,281</u>	<u>68,469</u>
Expenditure	87,075	61,828
Depreciation and charges for impairment of fixed assets	311	464
Total expenditure for the year	<u>87,386</u>	<u>62,292</u>
Net (expenditure)/income before tax for the year	(7,105)	6,177
Net (expenditure)/income for the year	<u>(7,105)</u>	<u>6,177</u>

BrightSparks Arts in Mental Health

Balance Sheet

at 19 July 2023

Company No.	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	631	942
		<u>631</u>	<u>942</u>
Current assets			
Debtors	12	466	409
Cash at bank and in hand		177,706	184,557
		<u>178,172</u>	<u>184,966</u>
Creditors: Amount falling due within one year	13	(1,409)	(1,409)
Net current assets		<u>176,763</u>	<u>183,557</u>
Total assets less current liabilities		<u>177,394</u>	<u>184,499</u>
Net assets excluding pension asset or liability		<u>177,394</u>	<u>184,499</u>
Total net assets		<u><u>177,394</u></u>	<u><u>184,499</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		139,726	145,946
		<u>139,726</u>	<u>145,946</u>
Unrestricted funds	14		
General funds		37,668	38,553
		<u>37,668</u>	<u>38,553</u>
Reserves	14		
Total funds		<u><u>177,394</u></u>	<u><u>184,499</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 19 July 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 27 April 2024

And signed on its behalf by:

J. Nixon

Trustee

27 April 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and equipment	33%% Reducing balance
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Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	13,000	61,214	74,214
Charitable activities	3,432	40,016	43,448
Total	<u>16,432</u>	<u>101,230</u>	<u>117,662</u>
Expenditure on:			
Raising funds	375	-	375
Charitable activities	2,222	52,632	54,854
Other	12,708	-	12,708
Total	<u>15,305</u>	<u>52,632</u>	<u>67,937</u>
Net income	<u>1,127</u>	<u>48,598</u>	<u>49,725</u>
Transfers between funds	18,057	(18,057)	-
Net income before other gains/(losses)	<u>19,184</u>	<u>30,541</u>	<u>49,725</u>
Other gains and losses:			
Net movement in funds	<u>19,184</u>	<u>30,541</u>	<u>49,725</u>
Reconciliation of funds:			
Total funds brought forward	19,369	115,405	134,774
Total funds carried forward	<u>38,553</u>	<u>145,946</u>	<u>184,499</u>

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Donations	8,424	4,788	13,212	74,214
	<u>8,424</u>	<u>4,788</u>	<u>13,212</u>	<u>74,214</u>

5 Income from charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Development & Fundraising	1,134	65,935	67,069	43,448
	<u>1,134</u>	<u>65,935</u>	<u>67,069</u>	<u>43,448</u>

6 Expenditure on raising funds

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Costs of generating voluntary income</i>				
Donations	1,441	3,076	4,517	375
	<u>1,441</u>	<u>3,076</u>	<u>4,517</u>	<u>375</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Project & Workshop Delivery	7,229	67,986	75,215	54,854
Governance costs				
	<u>7,229</u>	<u>67,986</u>	<u>75,215</u>	<u>54,854</u>

Other expenditure-all support costs are

8 allocated to charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Motor and travel costs	0	97	97	3,000
Premises costs	0	2,871	2,871	1,012
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	0	311	311	464
General administrative costs	82	2,503	2,585	2,906
Legal and professional costs	1,690	100	1,790	5,326
	<u>1,772</u>	<u>5,882</u>	<u>7,654</u>	<u>12,708</u>

9 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	311	464

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Fixtures and equipment	Total
	£	£
Cost or revaluation		
Additions	1,406	1,406
At 19 July 2023	<u>1,406</u>	<u>1,406</u>
Depreciation and impairment		
Depreciation charge for the year	775	775
At 19 July 2023	<u>775</u>	<u>775</u>
Net book values		
At 19 July 2023	<u>631</u>	<u>631</u>

12 Debtors

	2023	2022
	£	£
Prepayments and accrued income	466	409
	<u>466</u>	<u>409</u>

13 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	1,409	1,409
	<u>1,409</u>	<u>1,409</u>

14 Movement in funds

	At 20 July 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 19 July 2023 £
Restricted funds:				
Restricted income funds:				
Green Room Gardeners	1,962	1,800	-	3,762
House of Circus	663	28	(400)	291
Pictures + framing	2,387	20	-	2,407
All for One Vaccine	1,812	4,730	(500)	6,042
All Together National Lottery	9,000	-	(2,430)	6,570
Arts Workshops	1,200	1,850	(2,090)	960
Attenborough Art	1,904	-	-	1,904
BLF Comedy Asylum	11,191	28,315	(13,917)	25,589
Comedy on the Bus	11,417	-	(7,908)	3,509
MHSCE Arts Workshops	1,507	-	(585)	922
MHSCE Sounds Inc.	3,660	-	(42)	3,618
Painting for Wellbeing	1,202	-	-	1,202
Remote art	3,593	-	-	3,593
Riverside Festival 2022	3,765	845	(2,508)	2,102
School of Comedy	64,300	-	(28,080)	36,220
Smoothie Launch Fund	19,100	-	(5,520)	13,580
Word	1,700	-	-	1,700
Comedy Wellbeing Hubs	-	29,215	(9,339)	19,876
Community Matters	-	3,420	(2,839)	581
Other Funds	5,583	500	(784)	5,299
<i>Total</i>	<u>145,946</u>	<u>70,723</u>	<u>(76,943)</u>	<u>139,726</u>
Unrestricted funds:				
General funds	38,553	9,558	(10,443)	37,668
 Total funds	 <u>184,499</u>	 <u>80,281</u>	 <u>(87,386)</u>	 <u>177,394</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	631	631
Net current assets	176,763	176,763
	<u>177,394</u>	<u>177,394</u>

16 Reconciliation of net debt

	At 20 July 2022 £	Cash flows £	At 19 July 2023 £
Cash and cash equivalents	184,557	(6,851)	177,706
	<u>184,557</u>	<u>(6,851)</u>	<u>177,706</u>
Net debt	<u>184,557</u>	<u>(6,851)</u>	<u>177,706</u>

17 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

BrightSparks Arts in Mental Health
Detailed Statement of Financial Activities
for the year ended 19 July 2023

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations	8,424	4,788	13,212	74,214
	<u>8,424</u>	<u>4,788</u>	<u>13,212</u>	<u>74,214</u>
Charitable activities				
Development & Fundraising	1,134	65,935	67,069	43,448
	<u>1,134</u>	<u>65,935</u>	<u>67,069</u>	<u>43,448</u>
Total income and endowments	9,558	70,723	80,281	117,662
Expenditure on:				
Costs of generating donations and legacies				
Donations	1,441	3,076	4,517	375
	<u>1,441</u>	<u>3,076</u>	<u>4,517</u>	<u>375</u>
Total of expenditure on raising funds	1,441	3,076	4,517	375
Charitable activities				
Project & Workshop Delivery	7,229	67,986	75,215	54,854
	<u>7,229</u>	<u>67,986</u>	<u>75,215</u>	<u>54,854</u>
Total of expenditure on charitable activities	7,229	67,986	75,215	54,854
Motor and travel costs				
Travel and subsistence	0	97	97	3,000
	<u>0</u>	<u>97</u>	<u>97</u>	<u>3,000</u>
Premises costs				
Other premises costs	0	2,871	2,871	1,012
	<u>0</u>	<u>2,871</u>	<u>2,871</u>	<u>1,012</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures and equipment	0	311	311	464
General insurances	82	409	491	94
Information and publications	-	2,094	2,094	3,040
Sundry expenses	-	-	-	(228)
	<u>82</u>	<u>2,814</u>	<u>2,896</u>	<u>3,370</u>
Legal and professional costs				
Audit/Independent examination fees	660	-	660	750
Accountancy and bookkeeping	1,030	-	1,030	50

BrightSparks Arts in Mental Health
Detailed Statement of Financial Activities

Consultancy fees	-	100	100	4,526
	<u>1,690</u>	<u>100</u>	<u>1,790</u>	<u>5,326</u>
Total of expenditure of other costs	<u>1,772</u>	<u>5,882</u>	<u>7,654</u>	<u>12,708</u>
Total expenditure	10,443	76,943	87,386	67,937
Net gains on investments	-	-	-	-
	<u>(885)</u>	<u>(6,220)</u>	<u>(7,105)</u>	<u>49,725</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(885)</u>	<u>(6,220)</u>	<u>(7,105)</u>	<u>49,725</u>
Other Gains	-	-	-	-
	<u>(885)</u>	<u>(6,220)</u>	<u>(7,105)</u>	<u>49,725</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	38,553	145,946	184,499	134,774
Total funds carried forward	<u>37,668</u>	<u>139,726</u>	<u>177,394</u>	<u>184,499</u>