

SALISBURY FOODBANK
FINANCIAL STATEMENTS FOR THE
PERIOD ENDED 31ST MARCH 2022

MOORE (SOUTH) LLP
CHARTERED ACCOUNTANTS

SALISBURY FOODBANK
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2022

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SALISBURY FOODBANK
TRUSTEES ANNUAL REPORT
FOR THE PERIOD ENDED 31ST MARCH 2022

Salisbury Foodbank was formed under the trust constitution dated 8 July 2020, and the Trussell Trust Transfer Agreement dated 1 November 2020.

Trustees

Trustees throughout the period were:

Janet Mary Abbott
Jacqueline Elisabeth Cheetham
Peter Frederick Horwood
Philip Charles Kimber
Patricia Joan King
Sally Elizabeth Osment
John Stephen Pitt-Brooke
Janet Barbara Thirkell
Lucy Duffy – until October 2021
Monica Louise Wilson – from 24 March 2021 until July 2021

Salisbury Foodbank operates from Unit 6b, Ashfield Road Trading Estate, Salisbury SP2 7HL

Charity No: 1190323

Charitable Objects and Activities

The objects of the CIO are the relief of those in Salisbury and the surrounding areas who are in need by reason of financial hardship by:

- providing or arranging for the provision of food, toiletries and other essential household items to individuals and families;
- helping individuals and their families to access information and other advisory services relevant to their needs; and
- such other means as the trustees may from time to time think fit.

The Trustees confirm that they have referred to the Charities Commission general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

Achievements and Performance

During 2020, in the midst of the pandemic, Salisbury Foodbank launched as an independent charity, having for many years operated within the direct management structure of the Trussell Trust. The independent Foodbank remains linked to the Trust under a "franchise agreement" which gives access to the Trust's expertise and advice. Throughout 2021 and into 2022, against the backdrop of a continuing global pandemic, Salisbury Foodbank has established itself as a viable independent local charity. The trustees are justifiably proud of its members of staff who continue to be inventive and resourceful in response to ever-changing restrictions.

The period of these accounts represents the first full fiscal year of operation of the charity. Throughout the year we have continued to respond to very high demand within Salisbury for our services. While it has not been possible at times to engage with our clients face-to-face, we have deployed safe systems of handing out food parcels direct from the warehouse and delivering door-to-door. From October onwards we have been able to begin re-launching client centres where we can offer a hot drink and a listening ear, and staff have worked hard to re-establish the centres as the main distribution points for food parcels. By the end of the period over 60% of distribution was via the centres with other agency distributions accounting for the majority of the rest.

We have provided around 190 food parcels per month over the period of these accounts, helping 4802 people in total, with some months reaching record numbers. We also delivered hampers to 180 nominated families at Christmas and 109 Easter boxes and eggs at Easter 2021 as well as 100 summer holiday boxes.

The above figures do not tell the whole story. Demand has been increasing since Autumn/ Winter 2021; every month from November onwards has seen well over 200 parcels going out each month. Figures in the January to March 2022 have been atypically high against historic trends and continue to increase. This is of concern as it points to even greater demand in the months to come.

In the first quarter of the year the warehouse implemented a new visual stock management system which supports safer and better handling of stock, better stock rotation, and easy indicators of shortage issues. This was in-part enabled by the receipt of restricted funds for the project.

Financial Review

The accounts (which are shown below) cover the period from 1 April 2021 to 31 March 2022.

The Foodbank began the year with £136,765 in the bank, in part due to the generous 'dowry' of approximately one year's running costs allocated by the Trussell Trust when the charity launched. Over the period of these accounts and thanks to the generosity of our supporters our financial balance has grown and at the end of the year we had £153,105. This has allowed us to make a modest expansion in our services and to maintain at least three months' costs in reserve in line with our reserves policy. However, the trustees are well aware that the Foodbank is still an immature organisation and we still have some way to go before we can be confident of long-term financial stability.

Our main items of expenditure are staff costs (for the period of these accounts we have employed up to two members of staff who work alongside our volunteers) and premises costs (including rent) for the warehouse where we store and sort food and prepare food parcels. Together these amounted to over 80% of our total regular outgoings for the period.

Salisbury Foodbank is able to achieve substantial impact at a relatively low cost because so much of our 'income' is in the form of food rather than financial donations. The people of Salisbury have been unremittingly generous and the Foodbank holds substantial food stock. The staff and trustees are enormously grateful for the continuing support of the people of Salisbury, both individual and corporate donors, and understand the importance of good stock management. Robust systems are in place to ensure nothing is wasted.

It remains a key challenge to encourage both food and financial donations as we need both to meet our commitments and objectives. We are beginning to see the impact of the cost-of-living crisis in increasing demand for food parcels and reductions in food donations – a situation that could mean having to buy food rather than relying on donors.

Structure, Governance and Management

Salisbury Foodbank is constituted as a CIO whose members are its trustees. Throughout the period of these accounts trustees were unable to meet in person and conducted business by electronic monthly board meetings and regular emails.

For the future the trustees look forward to developing the way we work together as a board, getting to know each other and our skills sets better, stabilising our financial situation, and providing strategic direction for the operation of the Foodbank. With the help of Trussell Trust guidance a robust set of policies is in place, with individual trustees taking responsibility for all key areas.

A staffing review has identified that more paid resource is required to deliver our best service to clients and a restructuring of roles is underway.

We look forward to helping more people and refreshing the means by which we do this to achieve the best possible outcomes, deepening our relationship with the people of Salisbury and the surrounding area, and continuing to fulfil our charitable purposes.


Future Plans

Going forward, efforts are still largely focussed on recovering ground lost in the pandemic by re-opening centres and developing new locations to best serve the people of Salisbury and neighbouring rural areas.

A number of new projects have been launched to investigate the expansion of our offering to clients. Specifically, small teams are looking into the provision of financial advice, fresh food, and a better CRM system.

There have been few community events in the period however as circumstances allow and when it is safe to do so, greater community engagement is envisaged, as well as renewed efforts at building networks with partner organisations.

Signed



Mr J Pitt-Brooke

28/11/22 Date: 2022
On behalf of the Trustees

INDEPENDENT EXAMINER'S REPORT TO SALISBURY FOODBANK

Independent Examiner's Report to the Trustees of Salisbury Foodbank

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31st March 2022, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Macdonald FCCA
Moore Stephens (South) LLP
Chartered Accountants
33 The Clarendon Centre
Salisbury Business Park
Salisbury
Wiltshire SP1 2TJ
2022

SALISBURY FOODBANK

RECEIPTS AND PAYMENTS

FOR THE PERIOD ENDED 31ST MARCH 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income and Expenditure				
Incoming Resources				
Donations	73,434	2,250	75,684	83,611
Gift Aid	4,845	-	4,845	2,065
Fundraising	561	-	561	125
Dowry	-	-	-	99,115
Grants	19,175	-	19,175	6,525
Trussell Trust Support	200	-	200	-
Café Sales	-	-	-	29
Bank Interest	<u>9</u>	<u>-</u>	<u>9</u>	<u>-</u>
Total Incoming Resources	<u>98,224</u>	<u>2,250</u>	<u>100,474</u>	<u>191,470</u>
 Charitable Expenditure				
Support Costs				
Staff Costs	29,613	-	29,613	21,540
Office Expenditure	3,053	-	3,053	1,462
Rent	30,600	-	30,600	12,750
Vehicle Expenses	3,526	-	3,526	17,538
Distribution Costs	1,610	-	1,610	-
Insurance	559	-	559	516
Telephone & Internet	2,290	-	2,290	72
Premises Repairs	900	375	1,275	185
Storage & Racking	5,325	1,875	7,200	-
Promotional Activities	1,755	-	1,755	86
Bank Charges	497	-	497	216
Accountancy	360	-	360	-
Payroll Processing Fees	470	-	470	306
Sundry Costs	<u>1,326</u>	<u>-</u>	<u>1,326</u>	<u>34</u>
Total Resources Expended	<u>81,884</u>	<u>2,250</u>	<u>84,134</u>	<u>54,705</u>
 <u>Surplus/(Deficit)</u>				
<u>For the Year</u>	16,340	-	16,340	136,765
 Balance Brought Forward	<u>136,765</u>	<u>-</u>	<u>136,765</u>	<u>-</u>
 Balance Carried Forward at 31st March 2022	<u>153,105</u>	<u>-</u>	<u>153,105</u>	<u>136,765</u>

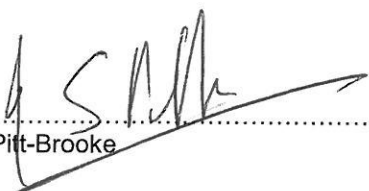
The notes on page 7 form part of these Accounts

SALISBURY FOODBANK
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST MARCH 2022

	<u>Note</u>	<u>2022</u> £	<u>2021</u> £
Current Assets			
Cash at bank and in hand		<u>153,105</u>	<u>136,765</u>
		<u>153,105</u>	<u>136,765</u>
Funds			
Unrestricted Funds	2	153,105	136,765
Restricted Funds	2	-	-
		<u>153,105</u>	<u>136,765</u>

Approved by the Trustees on 2022 and signed on their behalf by

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Mr J Pitt-Brooke



SALISBURY FOODBANK

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2022

1. Accounting Policies

All income and expenditure is accounted for on a receipt and payment method.

2. Restricted and Unrestricted Funds

	Funds Brought Forward £	Net Movement In Funds £	Transfer Between Funds £	Funds Carried Forward £
Restricted Funds	<u>0</u> <u>0</u>	<u>0</u> <u>0</u>	0 <u>0</u>	<u>0</u> <u>0</u>
Unrestricted Funds	<u>136,765</u>	<u>16,340</u>	0	<u>153,105</u>
Total Funds	<u>136,765</u>	<u>16,340</u>	<u>0</u>	<u>153,105</u>

Unrestricted funds are used for the administration of the charity.