

SALISBURY FOODBANK
FINANCIAL STATEMENTS FOR THE
PERIOD ENDED 31ST MARCH 2021

MOORE (SOUTH) LLP
CHARTERED ACCOUNTANTS

SALISBURY FOODBANK
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021

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SALISBURY FOODBANK
TRUSTEES ANNUAL REPORT
FOR THE PERIOD ENDED 31ST MARCH 2021

Salisbury Foodbank was formed under the trust constitution dated 8 July 2020, and the Trussell Trust Transfer Agreement dated 1 November 2020.

Trustees

Trustees throughout the period were:

Janet Mary Abbott
Jacqueline Elisabeth Cheetham
Philip Charles Kimber
Patricia Joan King
Peter Frederick Horwood
Sally Elizabeth Osment
John Stephen Pitt-Brooke
Helen Elizabeth White – until 30 Sept 2020
Monica Louise Wilson – until 8 Sept 2020
Janet Barbara Thirkell – from 1 Dec 2020
Lucy Duffy – from 1 Feb 2021

Salisbury Foodbank operates from Unit 6b, Ashfield Road Trading Estate, Salisbury SP2 7HL

Charity No: 1190323

Charitable Objects and Activities

The objects of the CIO are the relief of those in Salisbury and the surrounding areas who are in need by reason of financial hardship by:

- providing or arranging for the provision of food, toiletries and other essential household items to individuals and families;
- helping individuals and their families to access information and other advisory services relevant to their needs; and
- such other means as the trustees may from time to time think fit.

The Trustees confirm that they have referred to the Charities Commission general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

Achievements and Performance

There has been a Foodbank in Salisbury for many years, operated directly by the Trussell Trust. In 2020 the Trussell Trust decided that the Foodbank should become a separate charity with its own Board of Trustees. The board was established and a "transfer agreement" negotiated with the Trussell Trust in time for the Foodbank to begin operating as an independent charity from 1 November 2020. Throughout this process the Foodbank's trustees were enormously grateful to the Trust for their encouragement and support. The Foodbank remains linked to the Trust under a "franchise agreement" which gives access to the Trust's expertise and advice.

All of the above negotiations and foundational arrangements took place against the backdrop of a global pandemic and the trustees are justifiably proud of launching Salisbury Foodbank as a viable independent charity, and proud too of the members of its staff who rose to the challenges of forced changes in operations in response to restrictions.

Throughout the period of these accounts we were able to respond to need at a time when there was very high demand within Salisbury for our services. It became almost impossible for us to engage with our clients face-to-face at our centres in Salisbury. We therefore had to develop a safe system of handing out food parcels direct from the warehouse and delivering door-to-door. We were aided in this thanks to a substantial donation (specifically ring-fenced for a new van) which enabled us to purchase a new and larger van in which to deliver across Salisbury and the surrounding areas.

All of the revised arrangements have worked well, and we provided about 200 food parcels a month over the period of these accounts, helping over 2100 people in total, with some months reaching record numbers. We

also managed a special delivery of Christmas hampers with appropriate items which went to 100 families over the holiday period.

Financial Review

The accounts (which are shown below) cover the five-month period from 1 November 2020 when the Foodbank was established as a charity, to the end of the financial year on 31 March 2021.

The Foodbank began with a donation from the Trussell Trust of £99,115 (roughly equivalent to a year's running costs) and since then it has been responsible for its own fundraising. Over the period of these accounts this was broadly successful and we find that thanks to the generosity of our supporters our financial balance grew and at the end of the year we had £136,765 available. This should allow us to plan for a modest expansion in the services we offer and to maintain at least three months' operational costs in reserve in line with our reserves policy. Our current financial reserves are in a good state due to the injection of working capital from the Trussell Trust at the date of inception. The Trustees believe the time is right to release any amount above the reserve figure to fund our strategic initiatives – namely the provision of fresh food to our clients via a travelling larder and the expansion of client centres in concert with the return to face-to-face provision. Should the reserve figure fall below the level of three months of operational costs the Trustees will conduct an immediate budget review to cancel or postpone any non-vital expenditure. The trustees are well aware that the Foodbank is still an immature organisation and we still have some way to go before we can be confident of long-term financial stability.

Our main items of expenditure are staff costs (for the period of these accounts we employed two members of staff who work alongside our volunteers) and rental costs for the warehouse where we store and sort food and prepare food parcels. Together these amount to over 90% of our total outgoings. An additional sum of £17495 (shown in the accounts as 'restricted funds') paid for the new van as mentioned above.

Salisbury Foodbank is able to achieve substantial impact at a relatively low cost because so much of our 'income' is in the form of food rather than financial donations. The people of Salisbury have been unremittingly generous and the Foodbank holds substantial food stock. The staff and trustees are enormously grateful for the support of individual and corporate donors and understand the importance of good stock management. Robust systems are in place to ensure nothing is wasted.

It remains a key challenge to encourage both food and financial donations as we need both to meet our commitments and objectives.

Structure, Governance and Management

Salisbury Foodbank is constituted as a CIO whose members are its trustees. Throughout the period of these accounts trustees were unable to meet in person and conducted business by electronic monthly board meetings and regular emails.

For the future the trustees look forward to developing the way we work together as a board, getting to know each other and our skills sets better, stabilising our financial situation, and providing strategic direction for the operation of the Foodbank. With the help of Trussell Trust guidance a robust set of policies is in place, with individual trustees taking responsibility for all key areas.

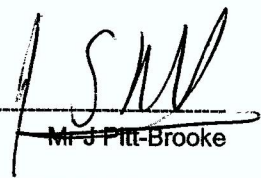
We look forward to helping more people and refreshing the means by which we do this to achieve the best possible outcomes, deepening our relationship with the people of Salisbury and the surrounding area, and continuing to fulfil our charitable purposes.

Future Plans

Going forward, the efforts of Salisbury Foodbank are likely to be focussed for some time on recovering ground lost in the pandemic by re-opening centres and developing new locations to best serve the people of Salisbury and neighbouring rural areas.

The foodbank warehouse is investing in safer and more efficient stock handling systems which will support staff and volunteers in processing donations and preparing food parcels and optimise stock rotation.

As circumstances allow and when it is safe to do so, greater community engagement is envisaged, beginning with attendance at some local community events in order to re-engage with donors, partner organisations and potential clients.

Signed 
Mr J Pitt-Brooke

Date: 13th October 2021
On behalf of the Trustees

INDEPENDENT EXAMINER'S REPORT TO SALISBURY FOODBANK

Independent Examiner's Report to the Trustees of Salisbury Foodbank

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31st March 2021, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Macdonald FCCA
Moore Stephens (South) LLP
Chartered Accountants
33 The Clarendon Centre
Salisbury Business Park
Salisbury
Wiltshire SP1 2TJ
2021

RECEIPTS AND PAYMENTS

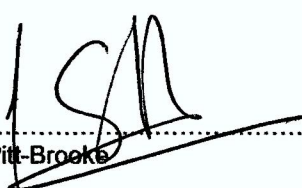
	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income and Expenditure			
Incoming Resources			
Donations	66,116	17,495	83,611
Gift Aid	2,065	-	2,065
Fundraising	125	-	125
Dowry	99,115	-	99,115
Grants	6,525	-	6,525
Café Sales	<u>29</u>	<u>-</u>	<u>29</u>
Total Incoming Resources	<u>173,975</u>	<u>17,495</u>	<u>191,470</u>
Charitable Expenditure			
Support Costs			
Staff Costs	21,540	-	21,540
Office Expenditure	1,462	-	1,462
Rent	12,750	-	12,750
Vehicle Expenses	43	17,495	17,538
Insurance	516	-	516
Telephone & Internet	72	-	72
Premises Repairs	185	-	185
Promotional Activities	86	-	86
Bank Charges	216	-	216
Accountancy & Bookkeeping	306	-	306
Sundry Costs	<u>34</u>	<u>-</u>	<u>34</u>
Total Resources Expended	<u>37,210</u>	<u>17,495</u>	<u>54,705</u>
<u>Surplus/(Deficit)</u>			
<u>For the Year</u>	136,765	-	136,765
Balance Brought Forward	<u>-</u>	<u>-</u>	<u>-</u>
Balance Carried Forward at 31st March 2021	<u>136,765</u>	<u>-</u>	<u>136,765</u>

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SALISBURY FOODBANK
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST MARCH 2021

	<u>Note</u>	<u>2021</u> £
Current Assets		
Cash at bank and in hand		136,765
		<u>136,765</u>
Funds		
Unrestricted Funds	3	136,765
Restricted Funds	3	-
		<u>136,765</u>

Approved by the Trustees on 13th October 2021 and signed on their behalf by


.....
Mr J Pitt-Brooke

SALISBURY FOODBANK

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2021

1. Accounting Policies

All income and expenditure is accounted for on a receipt and payment method.

2. Restricted and Unrestricted Funds

	Funds Brought Forward £	Net Movement In Funds £	Transfer Between Funds £	Funds Carried Forward £
Restricted Funds	<u>0</u>	<u>0</u>	0	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unrestricted Funds	<u>0</u>	<u>136,765</u>	0	<u>136,765</u>
Total Funds	<u>0</u>	<u>136,765</u>	<u>0</u>	<u>136,765</u>

Unrestricted funds are used for the administration of the charity.