

The Pink Singers

Report and Accounts

For the year ended 31 July 2024

Charity number 1190317

Charity Information

Date of Registration	9 th July 2020
Charity number	1190317
Trustees	Thomas Phillips - Chair Chris Chimonas Stanila Teneva Rebecca Smithson
Registered Office	67 Canal Building 135 Shepherdess Walk London N1 7RR
Independent Examiner	Matt Emerson FCA 30 Nightingale Road Guildford GU1 1ER

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The Pink Singers

Report of the Trustees

For the year ended 31 July 2024

The trustees present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Constitution

The Pink Singers is a Charitable Incorporated Organisation (CIO), registered on 9 July 2020 as a body corporate under Part 11 of the Charities Act 2011. It is governed by its Constitution dated 9 July 2020.

Structure, governance and management

The trustees undertake the duties laid down by the Charity's governing document, with full responsibility for the charity's values, mission, strategy and budget. The choir is run and managed by a leadership group, & committees. All ultimately report to a monthly Trustee board. A weekly bulletin and information briefing at rehearsals are also crucial to the organisation's smooth running.

Objectives and Activities

Objectives

1. To promote, improve, develop and maintain appreciation of and education of the public, in particular but not exclusively the LGBT+ community, in the art and science of music in all its aspects by any means the Management Committee sees fit, including through the presentation of public concerts and recitals to the highest possible standard;
2. To promote equality and diversity for the public benefit with particular reference to the LGBT+ community and in particular but not exclusively by:
 - i) Advancing education and raising awareness in equality and diversity;
 - ii) Promoting activities to foster understanding between people from diverse backgrounds;
 - iii) Cultivating a sentiment in favour of equality and diversity in particular through celebrating the diversity of the LGBT+ community.

Report of the Trustees (continued)

Activities

Two main concerts at Cadogan Hall. Participation in additional concerts in London and various cities across the UK to promote visibility of LGBT+ people and create community links with LGBT+ communities in those geographical locations.

Marching at Trans Pride

Performing at The Natural History Museum and the National Maritime Museum.

Creating a film to celebrate 40 years of the choir, which was screened at Battersea Power Station.

Public benefit was achieved through our various concerts, and community outreach programmes. Release of our videos on social media, as well as creating a podcast, made us more accessible. Supporting the different Pride events is an important aspect of promoting and maintaining appreciation of the LGBT+ community.

This year, the choir also donated its archive of material from the last 40 years to the Bishopsgate Institute for future public access, as part of a project funded by the National Lottery Heritage Fund.

Financial Performance

Year end reserves stand at £62,247 (2023: £105,771). The reduction in funds reflected the planned expenditure of the restricted and unrestricted funds received over the last two years.

Reserves Policy

The balance of the reserves on 31 July 2024 was £62,247. This figure is made up of free and restricted reserves. Currently our restricted reserves sit at £17,615. When considering our reserves, we strike balance short-term spending needs, longer-term sustainability and our growth plans. Our target for free reserves is £20,000, which the Trustees feel is sufficient to meet costs in the event of a winding up. We are currently holding a higher amount of unrestricted reserves than our target.

Recruitment and appointment of new trustees

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee. The maximum number of charity trustees is seven. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum. One trustee is a member-nominated trustee, who is appointed from choir members via an election. The Charity's Trustees usually serve for three years and exceptionally no more than six years. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2015 and the provisions of the trust deed. They are also responsible for safekeeping the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on ...25 May 2025..... and signed on its behalf:



.....
Thomas Phillips

Independent Examiner's Report to the Trustees for the Year Ended 31 July 2024

I report on the accounts of The Pink Singers ('The Trust') for the year ended 31 July 2024, which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report


My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Matt Emerson FCA
30 Nightingale Road
Guildford GU1 1ER

Signature.......... Date 29 April 2024

Receipts and Payments Account

The Pink Singers

For the year ended 31 July 2024

	Restricted Funds (Note 2)	Unrestricted Funds	Total Funds
Income			
Grant Income	37,850		37,850
Membership Subscriptions		32,280	32,280
Concert Income		15,909	15,909
Events Income		11,713	11,713
Donations		6,759	6,759
Gigs Income		1,243	1,243
CD & Arrangement Income		367	367
Fundraising Income		167	167
Total Income	37,850	68,438	106,288
Payments			
Consultants & Contractors	39,684	21,545	61,229
Publicity	25,693		25,693
Concert Expenses		17,347	17,347
Rehearsals		11,261	11,261
Events		11,085	11,085
Music Expenses		6,617	6,617
Audit & Accountancy fees		4,314	4,314
Travel - National		3,306	3,306
Computer Equipment	1,625	600	2,225
Storage		1,931	1,931
Contingency / Miscellaneous	546	1,198	1,744
Gigs Expenses		932	932
Insurance		675	675
Trustees Expenses		605	605
CD Expenses		300	300
Newbies		213	213
Travel – International		94	94
Subscriptions		63	63
IT Software and Consumables		20	20
Bank Fees		12	12
Charitable and Political Donations		(34)	(34)
Total Payments	67,548	82,084	149,632
Net Payments for the Year	(29,698)	(13,646)	(43,344)
Reconciliation of funds			
Total Funds Brought Forward	47,313	58,458	105,771
Total Funds Brought Forward	17,615	44,812	62,247

Statement of Assets and Liabilities

The Pink Singers

As at 31 July 2024

	2024
Current Assets	
Debtors	278
Cash at Bank and in Hand	62,149
Total Current Assets	62,427
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Total Assets less Current Liabilities	62,427
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Total Funds for the Charity	
Unrestricted funds	44,812
Restricted funds (Note 2)	17,615
	62,427
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Trustee Declaration

The Pink Singers

For the year ended 31 July 2024

The financial statements included in this report, all of the figures and information were approved by the board of Trustees on ...25 May 2025..... and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Tom Phillips', with a long horizontal flourish extending to the right.

.....

Thomas Phillips

Chair

Notes to the Financial Statements

The Pink Singers

For the year ended 31 July 2024

1. Accounting Policies

The principal accounting policies adopted, judgement and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) — (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Pink Singers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Fund accounting policy

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

2. Restricted funds

The restricted funds balance of £17,615 represents the remaining amount from the National Lottery Heritage Fund grant. The charity received £47,313 in the previous year and a further £37,850 in the current year, totalling £85,163. During the year ended 31 July 2024, the charity incurred expenditure of £67,549 against this restricted fund, broken down as follows:

Expenditure Category	Amount (£)
Consultancy & Contractors	39,684
Publicity	25,694
Contingency/Miscellaneous	546
Computer Equipment	1,625

These funds are restricted for use on specific heritage projects as outlined in the grant agreement with the National Lottery Heritage Fund. No expenditure was incurred against this fund in the previous year.