

The Charity Registration Number is :- 1190310

New Covenant Church - Middlesborough

Report and Accounts

1 January 2024

## **Trustees' Annual Report for the year ended 1 January 2024**

The Trustees present their Report and Accounts for the year ended 1 January 2024.

### **Reference and administrative details**

#### ***The charity name.***

The legal name of the charity is:- New Covenant Church - Middlesbrough

The charity is also known by its operating name, New Covenant Church - Middlesbrough

#### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1190310

#### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

#### **The principal operating address, telephone number, email and web addresses of the charity are:-**

Grove Hill Community Hub  
Bishopton Road, Middlesbrough  
, TS4 2RP  
Telephone Email Address Web address

Mr O.O Abejide  
Mrs M.A Abejide  
Ms S Ileso

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

## Trustees' Annual Report for the year ended 1 January 2024

### Objects and activities of the charity

#### Objectives and aims

"The objectives of the church are set out in the CIO document:

1.To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

2.To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think."

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

#### " Public benefit

The Board of Trustees are pleased to report as follows:  
The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK.

#### Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of Middlesbrough, to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

#### Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity."

### **The main achievements and performance of the charity during the year.**

"The significant charitable activities undertaken in the year.

#### Significant activities

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and nonmembers) who seek to develop an understanding of the Gospel through the various meetings provided by the Church.

There is also an extension of the Christian Faith through other direct Community Outreach programmes

#### Charitable activities

##### Youth Ministry

Our young adults are engaged in our normal outreach activities. The youths are also engaged in organising youth Christian fellowship among their age brackets. They are involved in distributing food items and hampers to the needy within the community during Easter and Christmas breaks respectively."

## Trustees' Annual Report for the year ended 1 January 2024

### Structure, governance and management of the charity

#### *The methods used to recruit and appoint new charity trustees.*

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Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way. Preferred candidates, with the required expertise and skill set, are identified and invited for interview to be a member of the charity's board of trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted. In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission."

#### *The charity's organisational structure.*

"Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Church Charity Number 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives."

### Financial review

#### *The charity's financial position at the end of the year ended 1 January 2024*

The financial position of the charity at 1 January 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
<b>Net income</b>	18,665	6,411
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	31,488	6,411
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
<b>Total Unrestricted Funds</b>	<b>31,488</b>	<b>6,411</b>
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-

## Trustees' Annual Report for the year ended 1 January 2024

Restricted revaluation reserve	-	-
<b>Total Restricted Funds</b>	-	-
<b>Total Funds</b>	31,488	6,411

### Financial review of the position at the reporting date, 1 January 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

### Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 18 September 2024.

O. O. Abejide  
Trustee

## **New Covenant Church - Middlesborough**

### **Report of the Independent Accountant to the Trustees of the charity on the accounts for the year ended 1 January 2024**

We report on the financial statements of New Covenant Church - Middlesborough for the year ended 1 January 2024, as set out on pages 12 to 20, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 19, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

#### **No statement of opinion**

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

**Signed:-**

**Theo Sehindemi - Independent Accountant**

Accountants

148 Sandy Lane South

Wallington

Surrey

SM6 9NR

This report was signed on 18 September 2024

**New Covenant Church - Middlesbrough - Statement of Financial Activities for the year ended 1 January 2024**

**Statement of Financial Activities for the year ended 1 January 2024**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	24,254	-	24,254	32,280
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
<b>Total income</b>	<b>24,254</b>	<b>-</b>	<b>24,254</b>	<b>32,280</b>
<b>Expenditure on:</b>				
Raising funds	-	-	-	-
Charitable activities	5,589	-	5,589	25,869
Other	-	-	-	-
Tax on surplus on ordinary activities	-	-	-	-
<b>Total expenditure</b>	<b>5,589</b>	<b>-</b>	<b>5,589</b>	<b>25,869</b>
Net gains on investments	-	-	-	-
<b>Net income for the year</b>	<b>18,665</b>	<b>-</b>	<b>18,665</b>	<b>6,411</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>	<b>18,665</b>	<b>-</b>	<b>18,665</b>	<b>6,411</b>
<b>Other recognised gains/(losses)</b>				
Net gains on revaluation of fixed assets	-	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Extraordinary items	-	-	-	-
<b>Net movement in funds</b>	<b>18,665</b>	<b>-</b>	<b>18,665</b>	<b>6,411</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	<b>6,411</b>	<b>-</b>	<b>6,411</b>	<b>-</b>
<b>Total funds carried forward</b>	<b>25,076</b>	<b>-</b>	<b>25,076</b>	<b>6,411</b>

**New Covenant Church - Middlesbrough - Statement of Financial Activities for the year ended 1 January 2024**

***Last year's SOFA - Analysis required by 4.2 of the SORP***

SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
	6,411		6,411
	0	0	-
<b>Income from:</b>			
Donations & Legacies	-	-	32,280
Charitable activities	-	-	-
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
<b>Total income</b>	-	-	32,280
<b>Expenditure on:</b>			
Raising funds	-	-	-
Charitable activities	-	-	25,869
Other	-	-	-
Tax on surplus on ordinary activities	-	-	-
<b>Total expenditure</b>	-	-	25,869
Net gains on investments	-	-	-
<b>Net income for the year</b>	-	-	6,411
<b>Transfers between funds</b>	-	-	-
<b>Net income after transfers</b>	-	-	6,411
<b>Other recognised gains/(losses)</b>	-	-	-
Net gains on revaluation of fixed assets	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-
Extraordinary items	-	-	-
<b>Net movement in funds</b>	-	-	6,411
<b>Reconciliation of funds:-</b>			
<b>Total funds brought forward</b>	-	-	-
<b>Total funds carried forward</b>	-	-	6,411
<b>All activities derive from continuing operations</b>			



**New Covenant Church - Middlesborough - Statement of Financial Activities for the year ended 1 January 2024**

**New Covenant Church - Middlesborough - Statement of Financial Activities for the  
year ended 1 January 2024**

**New Covenant Church - Middlesborough - Statement of Financial Activities for the year ended 1 January 2024**

**Statement of application of resources**

**New Covenant Church - Middlesborough - Resources applied in the year ended 1 January 2024 towards fixed assets for Charity use:-**

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	18,665	6,411
Resources applied on functional fixed assets	-	-
Investment in programme related investments	-	-
Resources applied on Intangible assets	-	-
Resources applied on Heritage assets	-	-
<b>Net resources available to fund charitable activities</b>	<b>18,665</b>	<b>6,411</b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

**New Covenant Church - Middlesbrough - Statement of Financial Activities for the year ended 1 January 2024**

***Movements in funds***

**Movements in revenue and capital funds for the year ended 1 January 2024**

**Revenue accumulated funds**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	6,411	-	6,411	-
Recognised gains and losses before transfers	18,665	-	18,665	6,411
	<b>25,076</b>	<b>-</b>	<b>25,076</b>	<b>6,411</b>
(From)/To unrestricted revenue funds	-	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Exceptional items	-	-	-	-
<b>Closing revenue funds</b>	<b>25,076</b>	<b>-</b>	<b>25,076</b>	<b>6,411</b>

***Summary of Funds***

**Summary of funds**

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
			6,411	-
Share capital and share premium	-	-	-	-
Revenue accumulated funds	25,076	-	<b>25,076</b>	6,411
Revenue designated funds	-	-	-	-
Fixed asset funds	-	-	-	-
Revaluation reserve fund	-	-	-	-
<b>Total funds</b>	<b>25,076</b>	<b>-</b>	<b>31,487</b>	<b>6,411</b>

**New Covenant Church - Middlesborough - Statement of Financial Activities for the year ended 1 January 2024**

***Income and Expenditure account***

**New Covenant Church - Middlesborough  
Income and Expenditure Account for the year ended 1 January 2024 as required by the Companies Act 2006**

	2024 £	2023 £
<b>Income</b>		
Income from operations	24,254	32,280
Realised Gains on the disposal of investments	-	-
Realised gains on disposals of social investments which are programme related	-	-
Gift aid donations received from subsidiary undertaking	-	-
Investment income		
Income from investments, other than interest receivable	-	-
Interest receivable	-	-
Other operating income	-	-
<b>Gross income in the year before exceptional items</b>	<b>24,254</b>	<b>32,280</b>
<b>Gross income in the year including exceptional items</b>	<b>24,254</b>	<b>32,280</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	4,389	500
Depreciation and amortisation	-	-
Fundraising costs	-	-
Governance costs	1,200	25,369
<b>Total expenditure in the year</b>	<b>5,589</b>	<b>25,869</b>
<b>Extraordinary items</b>	<b>-</b>	<b>-</b>
<b>Net income before tax in the financial year</b>	<b>18,665</b>	<b>6,411</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>18,665</b>	<b>6,411</b>
Gift Aid donations made	-	-
<b>Retained surplus for the financial year</b>	<b>18,665</b>	<b>6,411</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

## New Covenant Church - Middlesborough - Balance Sheet as at 1 January 2024

	2024	2023
	£	£
<b>Fixed assets</b>		
Intangible assets	-	-
Tangible assets	-	-
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
<b>Total fixed assets</b>	-	-
<b>Current assets</b>		
Stocks	-	-
Debtors	25,077	-
Investments held as current assets	-	-
Cash at bank and in hand	-	11,313
<b>Total current assets</b>	25,077	11,313
<b>Creditors: amounts falling due within one year</b>	-	(4,902)
<b>Net current assets</b>	25,077	6,411
<b>Net assets</b>	-	-
Creditors: amounts falling due after more than one year	-	-
Provisions for contingent assets	-	-
<b>Net assets</b>	-	-
<b>Defined benefit pension scheme assets</b>	-	-
<b>The total net assets of the charity</b>	25,077	6,411

The total net assets of the charity are funded by the funds of the charity, as follows:-

6,411	6,411
-	-

## New Covenant Church - Middlesbrough - Balance Sheet as at 1 January 2024

Last year's surplus/deficit must be analysed between funds in STEP 24, or the accounts will be incorrect

### Restricted funds

Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	-	-
	-	-

### Unrestricted Funds

Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	18,666	-
Unrestricted Revaluation Reserve	-	-
	-	-

### Designated Funds

Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
	-	-

### Pension reserve

- -

### Total charity funds

25,077 6,411

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

### O.O Abejide

Trustee

Approved by the board of trustees on 18 September 2024