

Trustees' Report and  
Unaudited Financial Statements for the Year Ended 1 January 2023  
for  
New Covenant Church Middlesbrough

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for the Year Ended 1 January 2023

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Trustees' Report  
for the Year Ended 1 January 2023

The trustees present their report with the financial statements of the charity for the year ended 1 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### Objectives and aims

The objectives of the Church are set out in the CIO document:

To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

The Short Term and Longer Objectives and Aims.

To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees may deem necessary from time to time. To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about Christian Religion.

The charity's strategies for achieving its aims and objectives in the future.

The Charity intends to continue to look for opportunities to provide Covid support/relief in the community.

### **Significant activities**

#### Significant activities

The Principal Activities of the Charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church. There is an extension of the Christian Faith through other direct Community Outreach programmes.

## **OBJECTIVES AND ACTIVITIES**

### **Public benefit**

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##### Public benefit

The Charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number is:1190310

The Board of Trustees are pleased to report as follows:

#### **PUBLIC BENEFIT**

##### The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has continued its involvement with community focused events and projects providing direct benefit for the public in the UK.

##### Places of Worship

The Charity has continued its commitment to the promotion of the Christian Faith by renting on a weekly basis a place at Grove Hill Community Hub, Bishopton Road, Middlesbrough, TS4 2RP to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also operates weekly meetings in different local locations for our discipleship classes a practical strategy for using informal settings to advance Christianity in our communities.

##### Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics and summer family fun days where food and drinks are provided, and local Mayors join us as we promote Christianity in the community.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Recruitment and appointment of new trustees**

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

### **Organisational structure**

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Charity 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1190310

### **Principal address**

Grove Hill Community Hub  
Bishopton Road  
Middlesbrough  
TS4 2RP

### **Trustees**

O O Abejide  
Mrs M A Abejide  
Ms S Ileso

New Covenant Church Middlesbrough

Trustees' Report  
for the Year Ended 1 January 2023

Approved by order of the board of trustees on 29 June 2023 and signed on its behalf by:

O O Abejide - Trustee

Independent Examiner's Report to the Trustees of  
New Covenant Church Middlesbrough

**Independent examiner's report to the trustees of New Covenant Church Middlesbrough**

I report to the charity trustees on my examination of the accounts of New Covenant Church Middlesbrough (the Trust) for the year ended 1 January 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Theo Sehindemi

29 June 2023

New Covenant Church Middlesbrough

Statement of Financial Activities  
for the Year Ended 1 January 2023

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		<u>20,840</u>
<b>EXPENDITURE ON</b>		
<b>Charitable activities</b>		
Contribution to Centre		1,000
Rent		855
Bank Charges		64
Auditor/Examiner Fees - Non - Audit		<u>400</u>
<b>Total</b>		<u>2,319</u>
<b>NET INCOME</b>		18,521
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward		<u>16,979</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>35,500</u></u>

The notes form part of these financial statements



New Covenant Church Middlesbrough

Balance Sheet  
1 January 2023

	Notes	Unrestricted fund £
<b>CURRENT ASSETS</b>		
Cash in hand		35,900
<b>CREDITORS</b>		
Amounts falling due within one year	3	(400)
		<hr/>
<b>NET CURRENT ASSETS</b>		<u>35,500</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		 35,500 <hr/>
<b>NET ASSETS</b>		<u><u>35,500</u></u>
<b>FUNDS</b>	4	
Unrestricted funds		<u>35,500</u>
<b>TOTAL FUNDS</b>		<u><u>35,500</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2023 and were signed on its behalf by:

O O Abejide - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 1 January 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 1 January 2023.

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	£ <u>400</u>
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**4. MOVEMENT IN FUNDS**

	At 2.1.22 £	Net movement in funds £	At 1.1.23 £
<b>Unrestricted funds</b>			
General fund	16,979	18,521	35,500
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>16,979</u>	<u>18,521</u>	<u>35,500</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,840	(2,319)	18,521
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>20,840</u>	<u>(2,319)</u>	<u>18,521</u>

**5. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 1 January 2023.

New Covenant Church Middlesbrough

Detailed Statement of Financial Activities  
for the Year Ended 1 January 2023

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations 20,840

**Total incoming resources** 20,840

**EXPENDITURE**

**Support costs**

**Management**

Rent 855

**Finance**

Contribution to Centre 1,000

Bank charges 64

1,064

**Governance costs**

Auditors' remuneration for non audit  
work 400

Total resources expended 2,319

**Net income** 18,521