

# **IGBO WOMEN ASSOCIATION NOTTINGHAM**

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**IGBO WOMEN ASSOCIATION NOTTINGHAM  
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>Contents</b>	<b>Page</b>
Legal and Administrative Information	2
Report of the Trustees	3-6
Independent Examiner's report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-13

**IGBO WOMEN ASSOCIATION NOTTINGHAM  
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Legal and Administrative Information**

**Officers and Professional Advisors**

**Trustees**

Lovelyn Umeloh  
Geraldine Chidinmma Iwunze  
Onyinyechi Ogbakaeko Okenwa

**Registered Office**

60 Ebers Road  
Nottingham  
NG3 5DZ

**Independent Examiner**

IMS Accountancy Services Ltd  
Nottingham  
NG8 3HW

**Charity Commission Registered Number**  
1190309

**IGBO WOMEN ASSOCIATION NOTTINGHAM  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 DECEMBER 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in DECEMBER 2005 in preparing the annual report and financial statements of the Charity. A Memorandum and Articles of Association govern the Charity.

IWAN is a group of women from the Eastern part of Nigeria who are living in Nottingham. IWAN has a mixed membership structure that embraces non-Igbo women who are married to Igbo men. The unifying motto of Ofu Obi Amaka translates into Unity of purpose. The community group's main objectives are promoting unity, female empowerment, progress and cultural interaction among its members, their families, and other cultural groups in the city.

**OUR AIMS:**

We have not relented in our focus group meetings as we focus on facilitating contacts, socialising, and promoting culture within our community. Our recent outing to perform for vulnerable patients at Nottingham University Hospital was ruined by rain to be rescheduled.

We are good at signposting people within the community to a place of support and a vital network of safety. We supported the Ambassador community two weeks ago at their end-of-year party, promoting community cohesion.

In doing what we are good at, we performed the IWAN traditional dance for a traditional marriage here in Nottingham a few months ago, thereby promoting good health and encouraging the spirit of togetherness.

We review our aims, objectives, and actions yearly. This review looks at our accomplishments and results in the last 12 months. The review observes the success of our activities and the benefits they have brought to our community. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees reflect on how intended activities will contribute to their aims and objectives.

**OUR OBJECTIVES:**

The community group's main objectives are promoting unity, female empowerment, progress and cultural interaction among its members, their families, and other cultural groups in the city.

**REVIEW OF ACTIVITIES AND ACHIEVEMENTS:**

While our Office address remains the same, the meeting place has changed to:  
Our Lady & St Edward R C church  
Gordon Rd, Thorneywood, Nottingham  
NG32LG

We plan to continue carrying out various youth programmes for our youth in the community. Already, we have received reports from parents that our youths are behaving well at school and home.

**INCOME GENERATION**

The Charity has generated £2,285 during the year. This includes both direct transfers into the charity's account and cash donations.

**IGBO WOMEN ASSOCIATION NOTTINGHAM  
REPORT OF THE TRUSTEES ( continued)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**RISKS**

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to complete the identified projects for the charity successfully.

IGBO WOMEN ASSOCIATION NOTTINGHAM produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down into a work plan.

IGBO WOMEN ASSOCIATION NOTTINGHAM has developed a strategy which specifies how it

will deliver the critical programmes of work. The strategy also identifies targets and performance indicators.

**RESERVES POLICY**

The Charity aims to build a reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held. by the Charity regularly to ensure that an appropriate level of funds are held to meet the above policy of the Charity going forward.

**GOVERNANCE AND INTERNAL CONTROL**

A Board of Trustees governs the Charity. The Board of Trustees selects new Trustees and are subject to re-election every five Years. At 31 DECEMBER 2023, the Board had a membership of Three (3) people.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At the board has committee members responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this, the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended

The internal control systems are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

A strategic plan and annual budget approved by the Trustees;  
regular consideration by the Trustees of financial results, in particular, variance from the budget; and

Delegation of authority and segregation of duties.

**IGBO WOMEN ASSOCIATION NOTTINGHAM  
FOR THE YEAR ENDED 31 DECEMBER 2023  
STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE  
FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and financial statements by applicable laws and regulations.

Company law requires the trustees to prepare financial statements for each financial year by UK Accounting Standards, and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregulars.

**IGBO WOMEN ASSOCIATION NOTTINGHAM  
FOR THE YEAR ENDED 31 DECEMBER 2023  
DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no information of which Charity's examiner is unaware. Each trustee has taken all the steps that he/she should have taken as a trustee to make himself/herself aware of any relevant information and establish that the Charity's examiner is aware of that information.

**EXAMINER**

In line with the provision exemption in the Charities Act 1993, as amended, the trust decided to appoint an examiner who will review the accounts for the year ending 31 December 2023. With this appointment, IMS Accountancy Services Ltd was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

 10/10/24

Onyinyechi Ogbakaeko Okenwa  
Trustee

**Independent Examiner's Report to the Trustees of  
IGBO WOMEN ASSOCIATION NOTTINGHAM**

We report on the accounts of the Trust for the year ended 31 Dec 2023, which are set out on pages 9 to 13.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

**It is our responsibility to:**

examine the accounts (under section 43(3)(a) of the 1993 Act);  
to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and  
To state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out under the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

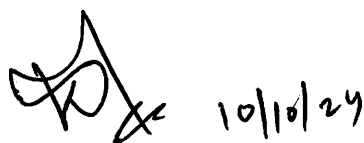
In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements,

To keep accounting records following section 41 of the 1993 Act; and  
To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



For and On behalf of  
IMS Accountancy Services Ltd  
50 Wigman Road  
Nottingham  
NG8 3HW



**IGBO WOMEN ASSOCIATION NOTTINGHAM**  
**STATEMENT OF FINANCIAL ACTIVITIES ( Incorporating an Income and Expenditure Account )**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming Resources From Charitable Activities</b>					
General Donations	2	2285	0	2285	510
Other Income	3	0	0	0	0
Total Incoming Resources		2285	0	2285	510
<b>Resources Expended</b>					
Cost of Generating Funds					
Charitable Activities	4	2578	0	2578	590
Governance	5	300	0	300	300
Total Resources Expended		2878	0	2878	890
Net Income/ (Outgoing) Resources					
Total funds brought forward		3073	0	-593	2480
Total funds carried forward		<b>3073</b>	<b>0</b>	<b>-593</b>	<b>2480</b>

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

**IGBO WOMEN ASSOCIATION NOTTINGHAM**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	0	0	0	0
<b>CURRENT ASSETS</b>					
Debtors	7	0	0	0	0
Cash in hand	8	2,780	0	2,780	3,373
<b>CREDITORS</b>					
Amounts falling due within one year	9	300	0	300	300
<b>NET CURRENT ASSETS/(LIABILITIES)</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year		0	0	0	0
<b>NET ASSETS</b>		<b>2,480</b>	<b>0</b>	<b>2,480</b>	<b>3,073</b>
<b>FUNDS</b>					
<b>Financed by:</b>					
Unrestricted funds	10	2,480	0	2,480	3,073
Restricted funds	10	0	0	0	0
<b>TOTAL FUNDS</b>	11	<b>2,480</b>	<b>0</b>	<b>2,480</b>	<b>3,073</b>

For the year ending 31 DECEMBER 2023, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

Onyinyechi Ogbakaeko Okenwa  
Trustee  
On behalf of the Trust

**IGBO WOMEN ASSOCIATION NOTTINGHAM**  
**Notes to the Accounts**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. Accounting Policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

**Cash flow statement**

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

**IGBO WOMEN ASSOCIATION NOTTINGHAM**  
**Notes to the Accounts**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Note 2. Incoming Resources - General Donations**

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
			£			£
General Donations	2285	0	2285	510	0	510
					0	0
	2285	0	2285	510	0	510

**Note 3. Incoming Resources - Other Income**

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
			£			£
Government Support	0	0	0	0	0	0
Events Income	0	0	0	0	0	0
Other Income	0	0	0	0	0	0
	0	0	0	0	0	0

**Note 4. Resources Expended - Activities**

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
			£			£
Publicity	0	0	0		0	0
Equipment		0	0		0	0
Events & Other related Costs	1870	0	1870	590	0	590
Uniform	400	0	400		0	0
Charitable activity	200	0	200		0	0
Website	108	0	108		0	0
	2578	0	2578	590	0	590

**Note 5. Resources Expended - Governance**

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
			£			£
Accountancy fee	300	0	300	300	0	300
Other Professional Fees	0	0	0	0	0	0
	300	0	300	300	0	300

**IGBO WOMEN ASSOCIATION NOTTINGHAM**  
**Notes to the Accounts**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Note 6. Tangible Assets - Equipment / Vehicle**

	2023	2022
	£	£
Cost	0	0
Additions	0	0
Disposal	0	0
Total Cost	<u>0</u>	<u>0</u>
Depreciation	0	0
Balance B/F	0	0
Charge for the year	0	0
Disposal	0	0
Balance C/F	<u>0</u>	<u>0</u>
Net book value		
At 31 Dec 2022	<u>0</u>	<u>0</u>
At 31 Dec 2021	<u>0</u>	<u>0</u>

**Note 7. Debtors**

	2023	2022
	£	£
Debtors	0	0
Total Debtors	<u>0</u>	<u>0</u>

**Note 8. Cash at bank and in hand**

	2023	2022
	£	£
Cash at bank and in hand	<u>2780</u>	<u>3,373</u>

**Note 9. Creditors Amounts falling due within one year**

	2023	2022
	£	£
Accountancy Fee	300	300
Other Creditors	0	0
Total Creditors	<u>300</u>	<u>300</u>

**Note 10. Movement in funds**

	Opening Balance	Incoming Resources	Resources expended	Closing Balance
Unrestricted funds				
Charity's fund	3073	2285	-2878	2480
Total Funds	<u>3073</u>	<u>2285</u>	<u>-2878</u>	<u>2480</u>
Restricted funds				
Grants	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**IGBO WOMEN ASSOCIATION NOTTINGHAM**  
**Notes to the Accounts**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Note 10.1 Analysis of Net Assets by fund**

	Unrestricted Funds	Restricted Funds	Total Funds
Cash at Bank and in hand	2780		2780
Other Net Assets ( Liabilities)	-300	0	-300
	<u>2480</u>	<u>0</u>	<u>2480</u>

**Note 11. Trustees Remuneration**

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2022-23: £nil)

**Note 12.**

As a company, IGBO WOMEN ASSOCIATION NOTTINGHAM is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

**Note 13. Control**

The ultimate controlling parties are the Trustees as stated on page 2.