

IGBO WOMEN ASSOCIATION NOTTINGHAM

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**IGBO WOMEN ASSOCIATION NOTTINGHAM
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**IGBO WOMEN ASSOCIATION NOTTINGHAM
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Legal and Administrative Information

Officers and Professional Advisors

Trustees

Lovelyn Umeloh
Geraldine Chidinmma Iwunze
Onyinyechi Ogbakaeko Okenwa

Registered Office

60 Ebers Road
Nottingham
NG3 5DZ

Independent Examiner

IMS Accountancy Services Ltd
Nottingham
NG8 3HW

Charity Commission Registered Number
1190309

**IGBO WOMEN ASSOCIATION NOTTINGHAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 DECEMBER 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in DECEMBER 2005 in preparing the annual report and financial statements of the Charity. A Memorandum and Articles of Association govern the Charity.

IWAN is a group of women from the Eastern part of Nigeria who are living in Nottingham. IWAN has a mixed membership structure that embraces non-Igbo women who are married to Igbo men. The unifying motto of Ofu Obi Amaka translates into Unity of purpose. The community group's main objectives are promoting unity, female empowerment, progress and cultural interaction among its members, their families, and other cultural groups in the city.

OUR AIMS:

We have not relented in our focus group meetings as we focus on facilitating contacts, socialising, and promoting culture within our community. Our recent outing to perform for vulnerable patients at Nottingham University Hospital was ruined by rain to be rescheduled. We are good at signposting people within the community to a place of support and a vital network of safety. We supported the Ambassador community two weeks ago at their end-of-year party, promoting community cohesion.

In doing what we are good at, we performed the IWAN traditional dance for a traditional marriage here in Nottingham a few months ago, thereby promoting good health and encouraging the spirit of togetherness.

We review our aims, objectives, and actions yearly. This review looks at our accomplishments and results in the last 12 months. The review observes the success of our activities and the benefits they have brought to our community. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees reflect on how intended activities will contribute to their aims and objectives.

OUR OBJECTIVES:

The community group's main objectives are promoting unity, female empowerment, progress and cultural interaction among its members, their families, and other cultural groups in the city.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS:

While our Office address remains the same, the meeting place has changed to:
Our Lady & St Edward R C church
Gordon Rd, Thorneywood, Nottingham
NG32LG

We plan to continue carrying out various youth programmes for our youth in the community. Already, we have received reports from parents that our youths are behaving well at school and home.

INCOME GENERATION

The Charity has generated £510 during the year. This includes both direct transfers into the charity's account and cash donations.

**IGBO WOMEN ASSOCIATION NOTTINGHAM
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

RISKS

The factors that may affect the Charity's delivery of its objectives include:

a) Reputation of Charity and the relationship with the community.

b) Ability to generate enough funds to complete the identified projects for the charity successfully.

IGBO WOMEN ASSOCIATION NOTTINGHAM produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down into a work plan.

IGBO WOMEN ASSOCIATION NOTTINGHAM has developed a strategy which specifies how it

will deliver the critical programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build a reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held, by the Charity regularly to ensure that an appropriate level of funds are held to meet the above policy of the Charity going forward.

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. The Board of Trustees selects new Trustees and are subject to re-election every five Years. At 31 DECEMBER 2022, the Board had a membership of Three (3) people.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At the board has committee members responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity

and its finances. Beyond this, the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended

The internal control systems are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

A strategic plan and annual budget approved by the Trustees;

regular consideration by the Trustees of financial results, in particular, variance from the budget; and

Delegation of authority and segregation of duties.

**IGBO WOMEN ASSOCIATION NOTTINGHAM
FOR THE YEAR ENDED 31 DECEMBER 2022
STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE
FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and financial statements by applicable laws and regulations.

Company law requires the trustees to prepare financial statements for each financial year by UK Accounting Standards, and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its

financial statements comply with the Charities Act 1993 as amended. They have general responsibility

for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregulars.

IGBO WOMEN ASSOCIATION NOTTINGHAM

FOR THE YEAR ENDED 31 DECEMBER 2022

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no information of which Charity's examiner is unaware. Each trustee has taken all the steps that he/she should have taken as a trustee to make himself/herself aware of any relevant information and establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993, as amended, the trust decided to appoint an examiner who will review the accounts for the year ending 31 DECEMBER 2022. With this appointment, IMS Accountancy Services Ltd was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:



Onyinyechi Ogbakaeko Okenwa
Trustee
31-Oct-23

**Independent Examiner's Report to the Trustees of
IGBO WOMEN ASSOCIATION NOTTINGHAM**

We report on the accounts of the Trust for the year ended 31 Dec 2022, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

examine the accounts (under section 43(3)(a) of the 1993 Act);
to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out under the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements,

To keep accounting records following section 41 of the 1993 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



For and On behalf of
IMS Accountancy Services Ltd
50 Wigman Road
Nottingham
NG8 3HW

IGBO WOMEN ASSOCIATION NOTTINGHAM
Statement of Financial Activities (Incorporating an Income and Expenditure Account)
Year Ended 31 December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources From Charitable Activities					
General Donations	2	510	0	510	3113
Other Income	3	0	0	0	0
Total Incoming Resources		510	0	510	3113
Resources Expended					
Cost of Generating Funds					
Charitable Activities	4	590	0	590	509
Governance	5	300	0	300	982
Total Resources Expended		890	0	890	1491
Net Income/ (Outgoing) Resources					
Total funds brought forward		3453	0	-380	3073
Total funds carried forward		3453	0	-380	3073

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

IGBO WOMEN ASSOCIATION NOTTINGHAM
Balance Sheet
FOR THE YEAR ENDED 31 DECEMBER 2022

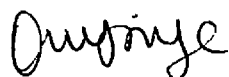
	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS					
Tangible assets	6	0	0	0	0
CURRENT ASSETS					
Debtors	7	0	0	0	0
Cash in hand	8	3,373	0	3,373	3,753
CREDITORS					
Amounts falling due within one year	9	300	0	300	300
NET CURRENT ASSETS/(LIABILITIES)					
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year		0	0	0	0
NET ASSETS		3,073	0	3,073	3,453
FUNDS					
Financed by:					
Unrestricted funds	10	3,073	0	3,073	3,453
Restricted funds	10	0	0	0	0
TOTAL FUNDS	11	3,073	0	3,073	3,453

For the year ending 31 DECEMBER 2021, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:



Onyinyechi Ogbakaeko Okenwa
Trustee
On behalf of the Trust
31-Oct-23

IGBO WOMEN ASSOCIATION NOTTINGHAM
Notes to the Accounts
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

Cash flow statement

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

IGBO WOMEN ASSOCIATION NOTTINGHAM
Notes to the Accounts
FOR THE YEAR ENDED 31 DECEMBER 2022

Note 2. Incoming Resources - General Donations

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total £	Unrestricted Funds	Restricted Funds	Total £
General Donations	510	0	510	3,110	0	3113
					0	0
	510	0	510	3110	0	3110

Note 3. Incoming Resources - Other Income

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total £	Unrestricted Funds	Restricted Funds	Total £
Government Support	0	0	0	0	0	0
Events Income	0	0	0	0	0	0
Other Income	0	0	0	0	0	0
	0	0	0	0	0	0

Note 4. Resources Expended - Activities

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total £	Unrestricted Funds	Restricted Funds	Total £
Publicity	0	0	0	200	0	200
Equipment		0	0	84	0	84
Events & Other related Costs	590	0	590	309	0	309
Member's Expense	0	0	0	200	0	200
Rent	0	0	0	330	0	330
Telephone, Internet & Postage	0	0	0	68	0	68
	590	0	590	1191	0	1191

Note 5. Resources Expended - Governance

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total £	Unrestricted Funds	Restricted Funds	Total £
Accountancy fee	300	0	300	300	0	300
Other Professional Fees	0	0	0	0	0	0
	300	0	300	300	0	300

IGBO WOMEN ASSOCIATION NOTTINGHAM
Notes to the Accounts
FOR THE YEAR ENDED 31 DECEMBER 2022

Note6. Tangible Assets - Equipment / Vehicle

	2022	2021
£	£	
Cost	0	0
Additions	0	0
Revaluaation	0	0
Disposal	0	0
Total Cost	<u>0</u>	<u>0</u>
Depreciation	0	0
Balance B/F	0	0
Charge for the year	0	0
Disposal	0	0
Balance C/F	<u>0</u>	<u>0</u>
Net book value		
At 31 Dec 2022	<u>0</u>	<u>0</u>
At 31 Dec 2021	<u>0</u>	<u>0</u>

Note 7. Debtors

	2022	2021
£	£	
Debtors	0	0
Total Debtors	<u>0</u>	<u>0</u>

Note 8. Cash at bank and in hand

	2022	2021
£	£	
Cash at bank and in hand	<u>3373</u>	<u>3,753</u>

Note 9. Creditors Amounts falling due within one year

	2022	2021
£	£	
Accountancy Fee	300	300
Other Creditors	0	0
Total Creditors	<u>300</u>	<u>300</u>

Note 10. Movement in funds

	Opening Balance	Incoming Resources	Resources expended
Unrestricted funds			
Charity's fund	3453	510	-890
Total Funds	<u>3453</u>	<u>510</u>	<u>-890</u>
Restricted funds	0	0	0
Grants	<u>0</u>	<u>0</u>	<u>0</u>

IGBO WOMEN ASSOCIATION NOTTINGHAM
Notes to the Accounts
FOR THE YEAR ENDED 31 DECEMBER 2022

Note 10.1 Analysis of Net Assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds
Cash at Bank and in hand	3373		3373
Other Net Assets (Liabilities)	-300	0	-300
	<u>3073</u>	<u>0</u>	<u>3073</u>

Note 11. Trustees Remuneration

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2021-22: £nil)

Note 12.

As a company, IGBO WOMEN ASSOCIATION NOTTINGHAM is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 13. Control

The ultimate controlling parties are the Trustees as stated on page 2.