

IGBO WOMEN ASSOCIATION NOTTINGHAM

Report and Financial Statements

For the Year ended 31 DECEMBER 2021

**IGBO WOMEN ASSOCIATION NOTTINGHAM
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**IGBO WOMEN ASSOCIATION NOTTINGHAM
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

Lovelyn Umeloh
Geraldine Chidinmma Iwunze
Onyinyechi Ogbakaeko Okenwa

REGISTERED OFFICE

60 EBERS ROAD
NOTTINGHAM
NG3 5DZ

BANKERS

XXXXXXX BANK

EXAMINER

SQUAD ACCOUNTING AND TAX SERVICES LTD
9 DUNSTER COURT,
BOREHAMWOOD,
UNITED KINGDOM,
WD6 1LF.

CHARITY COMMISSION REGISTERED NUMBER
1190309

IGBO WOMEN ASSOCIATION NOTTINGHAM

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 DECEMBER 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in DECEMBER 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

IWAN is a group of women from the Eastern part of Nigeria who are living in Nottingham. IWAN has a mix membership structure that embraces non-Igbo women who are married to Igbo men. The unifying motto of Ofu Obi Amaka translates into Unity of purpose. The community group's main objectives are centred on promoting unity, female empowerment, progress and cultural interaction amongst its members, their families, and other cultural groups in the city.

OUR AIMS: We have not relented in our focus group meetings as we focus on facilitating contacts socialising and promoting cultural within our community. Our recent outing to perform for vulnerable patients at Nottingham University Hospital was ruined by rain to be rescheduled.

We are good in signposting people within the community to a place of support and a vital network safety. We supported the Ambassador community two weeks ago in their end of year party thereby promoting community cohesion.

In doing what we are good at, we perform IWAN traditional dance for a traditional marriage here in Nottingham few Months ago thereby promoting good health and encouraging the spirit of togetherness.

We review our aims, objectives, and actions yearly. This review looks at what we accomplished and our results in the last 12 months. The review observes the success of our activities and the benefits they have brought to our community. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees reflect how intended activities will contribute to the aims and objectives they have set.

OUR OBJECTIVES: The community group's main objectives are centred on promoting unity, female empowerment, progress and cultural interaction amongst its members, their families, and other cultural groups in the city.

REVEIW OF ACTIVITIES AND ACHIEVEMENTS:

- While our Office address remain the same, but the meeting place have changed to:
Our Lady & St Edward R C church
Gordon Rd, Thorneywood,
Nottingham
NG3 2LG
- New executives were elected into office on 12th September 2021.
Lovelyn Umeloh : Chairlady
Geraldine Iwunze : Deputy chairlady
Eucharika Akahalu : Secretary
Rosemary Eziagulu : Treasurer
Patricia O. Igboeli : Financial Secretary

Eunice Sunday: Social

- We have a Web site: i-wan.org
- New contact phone :07737388529
- Trustee were reduced from four to three as one person stepped down-

Lovelyn Umeloh: Chair lady and Trustee

Geraldine C. Iwunze: Deputy chair lady and Trustee

Onyinyechi. O. Okenwa: Trustee

- We got a donation of three laptops
- Donation by cheque of £1,232.50

IGBO WOMEN ASSOCIATION NOTTINGHAM

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

PLANS FOR THE FUTURE

We plan to continue carrying out various youth programmes for our youth in the community. Already we have received reports from parents that our youths are behaving well at school and home.

INCOME GENERATION

The Charity has generated £2,783.00 during the year. This includes both direct transfers into charity's account and cash donations.

RISKS

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

IGBO WOMEN ASSOCIATION NOTTINGHAM produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. IGBO WOMEN ASSOCIATION NOTTINGHAM has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds are held to meet the above policy of the Charity going forward.

IGBO WOMEN ASSOCIATION NOTTINGHAM

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 DECEMBER 2021, the Board had a membership of Three (3) people.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

YEAR ENDED 31 DECEMBER 2021

DISCLOSURE OF INFORMATION TO EXAMINER

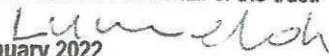
The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 DECEMBER 2021. In accordance with this appointment, SQUAD ACCOUNTING AND TAX SERVICES LTD was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

LOVELYN UMELOH on behalf of the trust.

Trustee 
04th January 2022

Independent Examiner's Report to the Trustees of IGBO WOMEN ASSOCIATION NOTTINGHAM

We report on the accounts of the Trust for the year ended 31 DECEMBER 2021, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

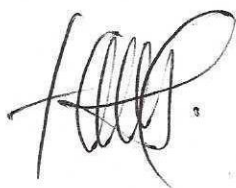
In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements,

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



SQUAD ACCOUNTING AND TAX SERVICES LTD
9 DUNSTER COURT,
BOREHAMWOOD,
UNITED KINGDOM,
WD6 1LF.

04th January 2022

IGBO WOMEN ASSOCIATION NOTTINGHAM**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)****YEAR ENDED 31 DECEMBER 2021**

	Notes	Un-restricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
General Donations	2	3,113	-	3,113
Other income	3	-	-	-
TOTAL INCOMING RESOURCES		3,113	-	3,113
RESOURCES EXPENDED				
Cost of Generating Funds		-	-	-
Charitable activities	4	509	-	509
Governance	5	982	-	982
TOTAL RESOURCES EXPENDED		1,491	-	1,491
Net income/(outgoing) resources		1,622	-	1,622
Total funds brought forward		1,831	-	1,831
Total funds carried forward		3,453	-	3,453

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	£	2021 Total £
FIXED ASSETS			
Tangible Assets	6	-	-
CURRENT ASSETS			
Debtors	7	-	-
Cash at bank and in hand	8	3,753	3,753
Current Liabilities			
Creditors: amounts falling due within one year	9	300	300
Net Current assets/(Liabilities)			<u>3,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,453</u>
FINANCED BY:			
Unrestricted funds	10	3,453	3,453
Restricted Funds	10	-	-
TOTAL FUNDS	11		<u>3,453</u>

For the year ending 31 DECEMBER 2021, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

LOVELYN UMELOH on behalf of the trust.
 Trustee *L Umeloh*
 04th January 2022

**IGBO WOMEN ASSOCIATION NOTTINGHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

Cash flow statement

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

IGBO WOMEN ASSOCIATION NOTTINGHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
General Donations	3,113	-	3,113
	<u>3,113</u>	<u>-</u>	<u>3,113</u>

Note 3. Incoming Resources - Other Income

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Government Support	-	-	-
Events income	-	-	-
Other income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

Note 4. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Publicity	200	-	200
Equipment	84	-	84
Events & Other related costs	309	-	309
Member's Expense	200	-	200
Rent	330	-	330
Accountancy Fee	300	-	300
Telephone, internet & postage	68	-	68
	<u>1,491</u>	<u>-</u>	<u>1,491</u>

Note 5. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Accountancy	300	-	300
Other professional fees	-	-	-
	<u>300</u>	<u>-</u>	<u>300</u>

IGBO WOMEN ASSOCIATION NOTTINGHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Note 6.	TANGIBLE ASSETS	Equipment/ Vehicle £	2021
			Total £
	Cost	-	-
	Additions	-	-
	Revaluation	-	-
	Disposal	-	-
	Total Costs	<u>-</u>	<u>-</u>
	Depreciation		
	Balance brought forward	-	-
	Charge for the year	-	-
	Disposal	-	-
	Transfers	-	-
	Balance carried forward	<u>-</u>	<u>-</u>
	Net book value		
	At 31 March 2020	<u>-</u>	<u>-</u>
	At 31 March 2019	<u>-</u>	<u>-</u>
Note 7.	Debtors	2021	
		£	
	This is made up as follows:		
	Member Loans	-	
		<u>-</u>	
Note 8.	Cash at bank and in hand	2021	
		£	
	Cash at bank	3,753	
		<u>3,753</u>	
Note 9.	Creditors: amounts falling due within one year	2021	
		£	
	This is made up as follows:		
	Accountancy Fees	300	
	Other creditors	-	
		<u>300</u>	

IGBO WOMEN ASSOCIATION NOTTINGHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Note 10. Movement in funds

	Opening balance £	Incoming resources £	Resources expended £
Unrestricted funds			
Charity's fund	1,831	3,113	(1,491)
	<u>1,831</u>	<u>3,113</u>	<u>(1,491)</u>
Restricted funds			
Grants	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

Note 10.1 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Cash at bank and in hand	3,753	-	3,753
Other net assets (liabilities)	(300)	-	(300)
	<u>3,453</u>	<u>-</u>	<u>3,453</u>

Note 11. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2020-21: £nil)

Note 12. As a company, IGBO WOMEN ASSOCIATION NOTTINGHAM is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 13. Control

The ultimate controlling parties are the directors' as stated on page 2.