

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024



GOLD FOR KIDS

CHARITY REGISTRATION No: 1190301

COMPANY REGISTRATION No: 11990400

Independent Examiners Ltd
Unit 2
Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 6	Report of the Directors
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 14	Notes to the Financial Statements

**GOLD FOR KIDS
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Gold for Kids
CHARITY NUMBER	1190301
COMPANY REGISTRATION NUMBER	11990400
DATE OF CHARITY REGISTRATION	8th July 2020
START OF FINANCIAL YEAR	1st June 2023
END OF FINANCIAL YEAR	31st May 2024
TRUSTEES THAT SERVED DURING THE YEAR TO 31ST MAY 2024 (ALSO DIRECTORS UNDER COMPANY LAW)	Dr L Casanova Sanjuan PhD Dr D Holmes Msc Dame B Ogilvie (Resigned 01.02.24) Mark Topley (Appointed 17.04.24)
REGISTERED ADDRESS	19 Wimpole Street London W1G 8GE
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 1st March 2020 as amended by special resolution dated 20th June 2020 as registered at Companies House 26th June 2020.
BANKERS	HSBC Bank Plc 21 Kings Mall King Street W6 0QF
ACCOUNTANTS	Independent Examiners Ltd Unit 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF

**GOLD FOR KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MAY 2024**

Organisational Structure

Directors: Dr Leticia Casanova and Dr David Holmes

Trustees: Dame Bridget Ogilvie, Dr David Holmes and Dr Leticia Casanova

Wider Networks: Kunal Thakker (CEO of Tooth Club) , Justin Leigh (Professional sales coach), Dr Kimberly MacGregor (committed volunteer), Angela Proud (Bookkeeper) Jules Roberts (Admin), Fiona Sturrok (PR)

Recruitment and appointment of new trustees

Volunteers are invited to become trustees.

Purposes

To advance in life and help young people by the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.

Main activities in relation to purposes

The charity actively promotes the initiative of encouraging dental practices to donate gold and other precious waste metals. These materials are then collected, melted down, and the proceeds are donated to children's charities. This initiative not only raises funds for charitable causes benefiting young people but also fosters a sense of community engagement and social commitment among donors.

Principle source of funds

The collection of discarded precious dental restorations used in dentistry and old bits of jewellery from the patients as well as proceeds from charity fundraising in schools.

Policy on grant making

Please find the Grant Making Policy Document attached.

- who's objectives are in line with the Gold For Kids objectives
- aiming to help children from 0-18 years old
- are a registered charity in the UK

Main Achievements

This year the charity is becoming professionalised with a new manager, Mark Topley who has extensive experience in the charity sector. We have continued to focused on growth and the results have proved the strategy is working even if slower than we would hope for, outsourcing the sales team to the new members of the team Justin Leigh (specialist sales coach) and Kunal Thakker (CEO of dental practice groupToothClub).

To date, there appears to be a gap in the market for an organisation to galvanise the Dental Sector behind a cause; alongside an untapped opportunity in donating precious restorations from teeth. Find attached "Gold For Kids a new fundraising initiative". It is only early days, and Gold for Kids is becoming better known in the industry, earning the respect of dental groups such as Tooth Club and Astra Dent who have become donors. We now receive some donations from clinics we have now approached directly and they have read about us through out PR work on magazines or Social Media. You can read the news from our website:

<https://www.goldforkids.org/news/> . This year we have donated to another 6 charities who work with children: Dorset Children's Foundation, Crackerjacks Children Trust, Be Lifted, Strong Bones, MACS, Leicester Children's Holiday.

**GOLD FOR KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MAY 2024**

Achievements set against objectives

To become known in the dental community and receive more donations. We have received approval of the NHS. We need to register more dental practices volunteers as well as register partners from the dental industry and use their resources to spread the word amongst clinics- this was our goal from last year, and today our sales process has been fully outsourced using the resources of the dental group Tooth Club.

Performance of fundraising activities against objectives set

We have continued to attend dental meetings in Birmingham and London where we have been able to spread the word and generate leads further as well as sign up more volunteers such as Justin Leigh professional sales coach) who we met at a stand during a Dental Show and is now fully committed to the project.

Financial Review

See attached accounts. Unfortunately, this year we spent more funds than we raised. Before outsourcing our sales, we spent £22,469 on salaries (PR and admin employee), web development, events, and exhibitions, as shown in the attached profit and loss sheet. As a result, our expenses were higher than the donations we received. However, despite these challenges, we still donated £12,500 this year—significantly more than last year. This has helped us understand our financial priorities better and reinforced the importance of outsourcing daily work to businesses with the right resources.

Reserves

Find attached the summary of expenses to date. We will add the amount raised through the third melt which we are waiting for and the amount we receive from gift aid.

Going Concern

The directors and trustees are confident that the charity has sufficient reserves and income streams to continue for the foreseeable future.

Risk Assessment

Trust is an important factor for dentists to become involved in the Gold For Kids project, hence becoming registered as a charity is important for the organization. As you can see in the SWAT analysis the biggest competitor is the scrap metal companies who offer immediate cash, or even perks as free lunch in exchange for the clinics scrap metal. Furthermore, being able to provide gift aid for cash donations from the Gold For Kids network is important for the progress of the organization. Right now we are making a PR effort to build trust through social media as a way of recruiting more supporters to the organisation.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily. The general reserves policy is found in the Trustees Annual Report on page 5 to these financial statements.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**GOLD FOR KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MAY 2024**

Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies'

Approved by the Directors on 26/02/25

Signed on their behalf by LETICIA CASANOVA

Signature:



**GOLD FOR KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31ST MAY 2024**

I report to the directors/trustees of Gold For Kids on my examination of the accounts of the Company for the year ended 31st May 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

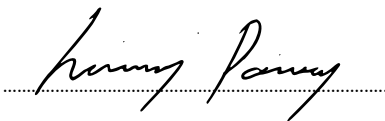
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lomax Pavey
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

26th February 2025

GOLD FOR KIDS
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2024

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME					
Donations and Legacies	2a	8,288	-	8,288	4,830
Fundraising Activities	2b	23,507	-	23,507	12,863
TOTAL INCOME		31,795	-	31,795	17,693
EXPENDITURE					
Charitable Activities	3a	33,453	-	33,453	14,490
TOTAL EXPENDITURE		33,453	-	33,453	14,490
NET INCOME/(EXPENDITURE)		(1,658)	-	(1,658)	3,203
Funds Brought Forward		10,775	-	10,775	7,572
TOTAL FUNDS CARRIED FORWARD		9,117	-	9,117	10,775

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as

The notes on pages 9 to 14 form part of these financial statements.

**GOLD FOR KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST MAY 2024**

	Note	Unrestricted Funds £	Restricted Funds £	31-May-24 Total £	31-May-23 Total £
Fixed Assets:					
Tangible Assets	5	-	-	-	-
Current Assets:					
Debtors and Prepayments	6	-	-	-	-
Cash at Bank and in Hand		10,967	-	10,967	11,465
Total current assets		10,967	-	10,967	11,465
Creditors: amounts falling due within one year	7	(1,850)	-	(1,850)	(690)
NET CURRENT ASSETS		9,117	-	9,117	10,775
TOTAL ASSETS less current liabilities		9,117	-	9,117	10,775
Creditors: amounts falling due in more than one year	8	-	-	-	-
NET ASSETS		9,117	-	9,117	10,775
Funds of the Charity					
General Funds		9,117	-	9,117	10,775
Restricted Funds	9	-	-	-	-
Total Funds		9,117	-	9,117	10,775

For the year ending 31st May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, of the Companies Act 2006.

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on



26/02/25

Signed on their behalf by

Letitia Casanova LETITIA CASANOVA

Signature:



**GOLD FOR KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2024**

1. Accounting Policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Gold for Kids meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

e) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is allocated to general funds at the discretion of the Board of Trustees.

f) Government Grants

The charity has not received government grants in the reporting period.

**GOLD FOR KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2024**

g) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

i) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or

j) Tangible fixed assets

The charity does not currently hold any fixed assets.

k) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

l) Taxation

The charity is exempt from tax on its charitable activities.

m) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

n) Pension costs and other post retirement benefits

The charity does not operate a pension scheme.

o) Redundancy payments

The charity made no redundancy payments during the period.

p) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be

q) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

GOLD FOR KIDS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2024

2. INCOME

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations and Legacies					
Donations		5,095	-	5,095	4,830
Gift Aid		3,194	-	3,194	-
		8,288	-	8,288	4,830

b) Fundraising Activities

Melt Proceeds		23,507	-	23,507	12,863
		23,507	-	23,507	12,863

3. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Charitable Activities				
Cost of Goods Sold	18	-	18	-
Direct Expenses	260	-	260	-
Marketing Costs	41	-	41	141
Charity Co-ordinator	10,277	-	10,277	-
Design and Print	761	-	761	-
Events and Exhibitions	1,200	-	1,200	-
Website Design and Updates	296	-	296	318
Website Hosting	546	-	546	-
Accountancy Fees	324	-	324	-
Bank Charges	60	-	60	61
Charitable Donations	-	-	-	216
Postage and Packaging	235	-	235	-
General Expenses	173	-	173	-
Memberships & Subscriptions	210	-	210	85
Insurance	423	-	423	-
Grants to Organisations	12,500	-	12,500	7,000
Legal Fees	13	-	13	-
Telephone and Internet	6	-	6	-
PR and Social Media	5,390	-	5,390	5,691
Accountant Services	-	-	-	288
Independent Examination Fee	720	-	720	690
	33,453	-	33,453	14,490

**GOLD FOR KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2024**

4. ANALYSIS OF GRANTS PAID

	Total 2023 £	Total 2022 £
Grants to Organizations		
TLG (Transforming Lives for Good	-	7,000
Punk Against Poverty	6,500	-
Barnados	2,000	-
NSPCC	2,000	-
Centrepont	2,000	-
	12,500	7,000

5. TANGIBLE FIXED ASSETS

The charity did not hold any fixed assets during this or the previous financial year.

6. DEBTORS AND PREPAYMENTS

The charity did not have any debtors or prepayments at the end of this or the previous financial year.

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-May-24 £	Total 31-May-23 £
Printing Costs	90	-	90	-
Accountancy Fees	720	-	720	690
Consultancy & Professional Fees	1,040	-	1,040	-
	1,850	-	1,850	690

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The charity did not have any creditors or accruals falling due in more than one year at the end of this or the previous financial year.

9. RESTRICTED FUNDS

The charitable company did not hold any restricted funds during this or the previous financial year.

10. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

The charity did not have any employees during this or the previous financial period.

Therefore, no employees received emoluments in excess of £60,000 (2023: nil)

**GOLD FOR KIDS
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2024**

11. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to Trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a Trustee or any person connected with them.