

Charity Number  
1190298  
CIO No CE022439

## **The Tricia Killen Charitable Foundation**

A Charitable Incorporated Organisation (CIO)

Report and Unaudited Receipts and Payments Accounts

For the year ended 31 July 2024



## Trustees' Annual Report for the period

| From | Period start date |        |      | To | Period end date |      |      |
|------|-------------------|--------|------|----|-----------------|------|------|
|      | 1                 | August | 2023 |    | 31              | July | 2024 |

### Section A Reference and administration details

Charity name **The Tricia Killen Charitable Foundation**

CIO Number **CE022439**

Registered charity number **1190298**

Charity's principal address **255 Muswell Hill Broadway**

**London**

Postcode **N10 1DG**

#### Names of the charity trustees who manage the charity

|   | Trustee name        | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|---------------------|-----------------|-----------------------------------|---|
| 1 | Michael Donald Ross |                 |                                   |   |
| 2 | Paul Francis Killen |                 |                                   |   |
| 3 | Susan Ann Killen    | Chair           |                                   |   |

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |

#### Names and addresses of advisers (Optional information)

| Type of adviser      | Name   | Address                            |
|----------------------|--|------------------------------------|
| Independent Examiner | Monika Hazelton,<br>Winston Hazelton &<br>Co Ltd | 34 Arlington Road, NW1 7HU, London |

#### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

### Section B Structure, governance and management

#### Description of the charity's trusts

|  |   |
|--|---|
| Type of governing document<br>(eg. trust deed, constitution) | Constitution adopted on 8 July 2020                 |
| How the charity is constituted                               | A Charitable Incorporated Organisation - Foundation |

(eg. trust, association, company)

Trustee selection methods  
(eg. appointed by, elected by)

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Foundation is under the overall control of the Trustees, who conduct the affairs of the foundation. The Trustees try to meet twice a year to set the policies and overall direction of the charity, to review its plans and to discuss the management of the foundation.

The number of Trustees shall not be less than three but there is no maximum number of the trustees that may be appointed.

The Trustees consider the board of Trustees to be the key management personnel in charge of directing and controlling the foundation.

The Foundation has an open recruitment procedure for new Trustees who have the appropriate skills and experience to meet the needs of the organisation, and has procedures for the induction of new Trustees.

If the foundation is wound up, the members of the foundation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Each trustee is also automatically a foundation member.

All Trustees give their time freely and no trustee received remuneration during the period.

## Section C

## Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance any purpose which is charitable under the laws of England and Wales.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Trustees have had due regard to the guidance issued by the Charity Commission regarding public benefit.

During the year, the Foundation made careful donations to existing charities as follows:

|                |               |
|----------------|---------------|
| Crisis UK      | £2,000        |
| Red Cross      | £3,000        |
| Trussell Trust | <u>£2,000</u> |
| Total          | £7,000        |

These donations were in line with TKCF's strategy of supporting charities that provide help for the most disadvantaged in society, in particular those without access to health, housing and food. Our approach to donations is to give as much as we can while maintaining the foundation's ability to sustain donations over the medium to long term.

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

The Trustees take a prudent view regarding the investment of surplus funds. The Trustees continue to believe that the most appropriate policy for investing funds is with Ruffer LLP. Ruffer seek to be responsible investors, fully integrating environmental, social and corporate governance issues into their investment process. The fund has strict restrictions on investment in alcohol, armaments, gambling, pornography, predatory lending, tobacco, oil sands and thermal coal. There was no additional investment made in the year (2023: £Nil). The fund made £Nil capital gain in the year (2023: £Nil) and received dividends of £4,319 (2023: £2,743) during the year. All gains and dividends were reinvested in the fund. At the year end the fund's market value was £157,291 (2023: £155,120).

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

The charity's unrestricted reserves are represented by cash in an interest-bearing bank account (Separate Designated Client Account with Layzells), the foundation's solicitors client account and are invested with Ruffer LLP.

Trustees revised their view on the level of funds held in cash. It is now believed that the foundation's unrestricted cash reserves should be kept at no higher than £5,000. This level of funds is based on the annual cash requirements covering all administrative and professional fees.

**Details of any funds materially in deficit**

None

**Section F****Other optional information****Going Concern**

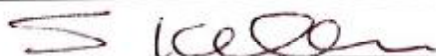
The Trustees consider that there are no material uncertainties related to events or conditions that cast significant doubt upon the Charity's ability to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the accounts. In particular, the trustees considered the Charity's budget projection. The Trustees made enquires and have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

**Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature



Full name

Susan Ann Killen

Position (eg Secretary, Chair,  
etc)

Chair

Date

30 April 2025

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

**Report to the trustees/  
members of**

The Tricia Killen Charitable Foundation

**On accounts for the  
period**

From 1 August 2023 to 31 July 2024

**Charity  
no**

1190298

**Set out on pages**

6 and 7

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 July 2024.

**Responsibilities and  
basis of report**

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:**

30 April 2025

**Name:**

Monika Hazelton FCCA

**Relevant professional  
qualification(s) or body  
(if any):**

Winston Hazelton & Co Ltd  
Chartered Certified Accountants

**Address:**

34 Arlington Road

London

NW1 7HU

### Section B

### Disclosure

None



CHARITY COMMISSION  
FOR ENGLAND AND WALES

# The Tricia Killen Charitable Foundation

Charity number 1190298

## Receipts and payments accounts

CC16a

|                     |           |    |           |
|---------------------|-----------|----|-----------|
| For the period from | 01-Aug-23 | To | 31-Jul-24 |
|---------------------|-----------|----|-----------|

### Section A Receipts and payments

|  | Unrestricted funds<br>to the nearest<br>£ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last period<br>to the nearest £ |
|--|---|--------------------------------------|-------------------------------------|---------------------------------|---------------------------------|
| <b>A1 Receipts</b>                       |   |                                      |                                     |                                 |                                 |
| Gross interest                           | 67  | -                                    | -                                   | 67                              | 31                              |
| Gross dividend                           | 4,319                                     | -                                    | -                                   | 4,319                           | 2,743                           |
| Gain on sale of investments              | -   | -                                    | -                                   | -                               | -                               |
|  | -   | -                                    | -                                   | -                               | -                               |
|  | -   | -                                    | -                                   | -                               | -                               |
|  | -   | -                                    | -                                   | -                               | -                               |
|  | -   | -                                    | -                                   | -                               | -                               |
| <b>Sub total (Gross income for AR)</b>   | <b>4,386</b>                              | <b>-</b>                             | <b>-</b>                            | <b>4,386</b>                    | <b>2,774</b>                    |
| <b>Total receipts</b>                    | <b>4,386</b>                              | <b>-</b>                             | <b>-</b>                            | <b>4,386</b>                    | <b>2,774</b>                    |
| <b>A3 Payments</b>                       |   |                                      |                                     |                                 |                                 |
| Donations                                | 7,000                                     | -                                    | -                                   | 7,000                           | 15,000                          |
| Accountant fees                          | 1,680                                     | -                                    | -                                   | 1,680                           | 1,680                           |
| Solicitor fees                           | 1,681                                     | -                                    | -                                   | 1,681                           | 1,593                           |
|  | -   | -                                    | -                                   | -                               | -                               |
|  | -   | -                                    | -                                   | -                               | -                               |
|  | -   | -                                    | -                                   | -                               | -                               |
|  | -   | -                                    | -                                   | -                               | -                               |
|  | -   | -                                    | -                                   | -                               | -                               |
|  | -   | -                                    | -                                   | -                               | -                               |
| <b>Sub total</b>                         | <b>10,361</b>                             | <b>-</b>                             | <b>-</b>                            | <b>10,361</b>                   | <b>18,273</b>                   |
| <b>A4 Asset and investment purchases</b> |   |                                      |                                     |                                 |                                 |
| Ruffer - investment fund                 | 4,319                                     | -                                    | -                                   | 4,319                           | 2,743                           |
| <b>Sub total</b>                         | <b>4,319</b>                              | <b>-</b>                             | <b>-</b>                            | <b>4,319</b>                    | <b>2,743</b>                    |
| <b>Total payments</b>                    | <b>14,680</b>                             | <b>-</b>                             | <b>-</b>                            | <b>14,680</b>                   | <b>21,016</b>                   |
| <b>Net of receipts/(payments)</b>        | <b>(10,294)</b>                           | <b>-</b>                             | <b>-</b>                            | <b>(10,294)</b>                 | <b>(18,242)</b>                 |
| A5 Transfers between funds               | -   | -                                    | -                                   | -                               | -                               |
| A6 Cash funds last year end              | 13,093                                    | -                                    | -                                   | 13,093                          | 31,335                          |
| <b>Cash funds this year end</b>          | <b>2,799</b>                              | <b>-</b>                             | <b>-</b>                            | <b>2,799</b>                    | <b>13,093</b>                   |



CHARITY COMMISSION  
FOR ENGLAND AND WALES

# The Tricia Killen Charitable Foundation

Charity number 1190298

## Receipts and payments accounts

CC16a

|                     |           |    |           |
|---------------------|-----------|----|-----------|
| For the period from | 01-Aug-23 | To | 31-Jul-24 |
|---------------------|-----------|----|-----------|

### Section B Statement of assets and liabilities at the end of the period

| Categories                 | Details   | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------------|---|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds              | Bank accounts   | 2,799                              | -                                | -                               |
|                            | <b>Total cash funds</b>                                 | <b>2,799</b>                       | <b>-</b>                         | <b>-</b>                        |
|                            |   | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
| B2 Other monetary assets   | Details   | -                                  | -                                | -                               |
|                            |   | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)        |
| B3 Investment assets       | Ruffer LLP - investment fund                            | Unrestricted                       | 168,344                          | 157,291                         |
|                            |   | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)        |
| B4 Assets retained for the | Details   | -                                  | -                                | -                               |
|                            |   | Fund to which liability relates    | Amount due (optional)            | When due (optional)             |
| B5 Liabilities             | Layzells - solicitors                                   | Unrestricted                       | 1,416                            |                                 |
|                            | Winston Hazelton & Co - Chartered Certified Accountants | Unrestricted                       | 1,680                            |                                 |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name       | Date of approval |
|-----------|------------------|------------------|
|           | Susan Ann Killen | 30 April 2025    |