

Charity Number
1190298
CIO No CE022439

The Tricia Killen Charitable Foundation

A Charitable Incorporated Organisation (CIO)

Report and Unaudited Receipts and Payments Accounts

For the year ended 31 July 2022



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1	August	2021		31	July	2022

Section A Reference and administration details

Charity name **The Tricia Killen Charitable Foundation**

CIO Number **CE022439**

Registered charity number **1190298**

Charity's principal address **255 Muswell Hill Broadway**

London

Postcode **N10 1DG**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michael Donald Ross			
2	Paul Francis Killen			
3	Susan Ann Killen	Chair		

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Monika Hazelton, Winston Hazelton & Co Ltd	34 Arlington Road, NW1 7HU, London

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution adopted on 8 July 2020
How the charity is constituted	A Charitable Incorporated Organisation - Foundation

(eg. trust, association, company)

Trustee selection methods
(eg. appointed by, elected by)

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Foundation is under the overall control of the Trustees, who conduct the affairs of the foundation. The Trustees try to meet twice a year to set the policies and overall direction of the charity, to review its plans and to discuss the management of the foundation.

The number of Trustees shall not be less than three but there is no maximum number of the trustees that may be appointed.

The Trustees consider the board of Trustees to be the key management personnel in charge of directing and controlling the foundation.

The Foundation has an open recruitment procedure for new Trustees who have the appropriate skills and experience to meet the needs of the organisation, and has procedures for the induction of new Trustees.

If the foundation is wound up, the members of the foundation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Each trustee is also automatically a foundation member.

All Trustees give their time freely and no trustee received remuneration during the period.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance any purpose which is charitable under the laws of England and Wales.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees have had due regard to the guidance issued by the Charity Commission regarding public benefit.

During the year, the Foundation made careful donations to existing charities as follows:

Crisis UK	£5,000
MSF UK	£5,000
UNICEF	£2,000
Red Cross	£2,000
Save the Children	<u>£2,000</u>
Total	£16,000

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Trustees take a prudent view regarding the investment of surplus funds. The Trustees continue to believe that the most appropriate policy for investing funds is with Ruffer LLP. Ruffer seek to be responsible investors, fully integrating environmental, social and corporate governance issues into their investment process. The fund has strict restrictions on investment in alcohol, armaments, gambling, pornography, predatory lending, tobacco, oil sands and thermal coal. An additional £100,000 was invested on 28 October 2021. The fund made a capital gain of £10,366 and received dividends of £655 during the year. All gains and dividends were reinvested in the fund. At the year end the fund's market value was £158,843.

Section E

Financial review

Brief statement of the charity's policy on reserves

Trustees continued to believe that the foundation's unrestricted reserves should be kept no lower than £5,000.

The Trustees consider that there are no material uncertainties related to events or conditions that cast significant doubt upon the Charity's ability to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the accounts. In particular the trustees considered the Charity's budget projection. The Trustees made enquires and have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Details of any funds materially in deficit

None

Section F Other optional information

None

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature

S. Killen

Full name

Susan Ann Killen

Position (eg Secretary, Chair, etc)

Chair

Date

19. May 2023.

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Tricia Killen Charitable Foundation

**On accounts for the
period**

From 1 August 2020 to 31 July 2022

**Charity
no**

1190298

Set out on pages

6 and 7

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 July 2022.

**Responsibilities and
basis of report**

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent
examiner's statement**

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

22/05/2023

Name:

Monika Hazelton FCCA

**Relevant professional
qualification(s) or body
(if any):**

Winston Hazelton & Co Ltd
Chartered Certified Accountants

Address:

34 Arlington Road

London

NW1 7HU

Section B

Disclosure

None



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Tricia Killen Charitable Foundation

Charity number 1190298

Receipts and payments accounts

CC16a

For the period from	01-Aug-21	To	31-Jul-22
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last period to the nearest £
A1 Receipts					
Cash legacy from the estate of P M Killen	-	-	-	-	200,000
Gross interest	8	-	-	8	1,482
Gross dividend	655	-	-	655	260
Gain on sale of investments	10,366	-	-	10,366	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	11,029	-	-	11,029	201,742
Total receipts	11,029	-	-	11,029	201,742
A3 Payments					
Donations	16,000	-	-	16,000	-
Accountant fees	1,680	-	-	1,680	-
Solicitor fees	2,475	-	-	2,475	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	20,155	-	-	20,155	-
A4 Asset and investment purchases					
Ruffer - investment fund	111,021	-	-	111,021	50,260
Sub total	111,021	-	-	111,021	50,260
Total payments	131,176	-	-	131,176	50,260
Net of receipts/(payments)	- 120,147	-	-	- 120,147	151,482
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	151,482	-	-	151,482	-
Cash funds this year end	31,335	-	-	31,335	151,482



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Tricia Killen Charitable Foundation

Charity number 1190298

Receipts and payments accounts

CC16a

For the period from	01-Aug-21	To	31-Jul-22
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank accounts	31,335	-	-
	Total cash funds	31,335	-	-
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Ruffer LLP - Investment fund	Unrestricted	161,281	158,843
B4 Assets retained for the	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Layzells - solicitors	Unrestricted	1,593	
	Winston Hazelton & Co - Chartered Certified Accountants	Unrestricted	1,680	

Signed by one or two trustees on behalf of all the trustees

Signature

S Killen

Print Name

Susan Ann Killen

Date of approval

19/05/2023