

Charity Number
1190298
CIO No CE022439

The Tricia Killen Charitable Foundation

A Charitable Incorporated Organisation (CIO)

Report and Unaudited Receipts and Payments Accounts

Period from 8 July 2020 to 31 July 2021



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	8	July	2020		5	April	2021

Section A Reference and administration details

Charity name **The Tricia Killen Charitable Foundation**

CIO Number **CE022439**

Registered charity number **1190298**

Charity's principal address **255 Muswell Hill Broadway**

London

Postcode N10 1DG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michael Donald Ross		Appointed 8 July 2020	
2	Paul Francis Killen		Appointed 8 July 2020	
3	Susan Ann Killen	Chair	Appointed 8 July 2020	

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Monika Hazelton, Winston Hazelton & Co Ltd	34 Arlington Road, NW1 7HU, London

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution adopted on 8 July 2020
How the charity is constituted	A Charitable Incorporated Organisation - Foundation

(eg. trust, association, company)

Trustee selection methods
(eg. appointed by, elected by)

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Foundation is under the overall control of the Trustees, who conduct the affairs of the foundation. The Trustees try to meet twice a year to set the policies and overall direction of the charity, to review its plans and to discuss the management of the foundation.

The number of Trustees shall not be less than three but there is no maximum number of the trustees that may be appointed.

The Trustees consider the board of Trustees to be the key management personnel in charge of directing and controlling the foundation.

The Foundation has an open recruitment procedure for new Trustees who have the appropriate skills and experience to meet the needs of the organisation, and has procedures for the induction of new Trustees.

If the foundation is wound up, the members of the foundation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Each trustee is also automatically a foundation member.

All Trustees give their time freely and no trustee received remuneration during the period.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance any purpose which is charitable under the laws of England and Wales.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees have had due regard to the guidance issued by the Charity Commission regarding public benefit.

The Foundation will be making donations to carefully chosen existing charities based on strategy that is being developed.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

As the first period of operations happened to be during the Covid-19 pandemic, the activities were mainly concentrating around the administrative tasks such like setting up the foundation, opening bank accounts, agreeing on investment strategy, and considering which causes it would be appropriate to support and how to go about choosing them.

All tasks were carefully considered to prepare the Foundation to make meaningful donations to chosen charities as soon as possible.

The Trustees take a prudent view regarding the investment of surplus funds. The Trustees have considered the most appropriate policy for investing funds and Ruffer LLP were chosen to be the Foundation's investment management company. The first £50,000 was invested on 4 August 2020. Ruffer seek to be responsible investors, fully integrating environmental, social and corporate governance issues into their investment process.

Section E

Financial review

Brief statement of the charity's policy on reserves

Patricia Mary Killen (known as Tricia) died on 14 September 2014 intestate. The Foundation was established in her name and received the initial gift of £200,000 on 31 July 2020, based on Deed of Variation.

Trustees have decided that the foundation's unrestricted reserves should be kept no lower than £5,000.

The Trustees consider that there are no material uncertainties related to events or conditions that cast significant doubt upon the Charity's ability to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the accounts. In particular the trustees considered the Charity's budget projection. The Trustees made enquires and have concluded that there is a reasonable expectation that the Charity has adequate resources to

continue in operational existence for the foreseeable future.

Details of any funds materially
in deficit

None

Section F Other optional information

COVID-19 Pandemic:

The Trustees considered the issue of the Foundation's sustainability in the light of COVID-19 and concluded that it had adequate reserves at present. Although Covid -19 affected the foundation's activities at the beginning, the foundation was ready to proceed with its charitable gifting in the next financial year.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature



Full name

Susan Ann Killen

Position (eg Secretary, Chair,
etc)

Chair

Date

30. May 2022.

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Tricia Killen Charitable Foundation

**On accounts for the
period**

From 8 July 2020 to 31 July 2021

**Charity
no**

1190298

Set out on pages

6 and 7

I report to the trustees on my examination of the accounts of the above charity for the period ended 31 July 2021.

**Responsibilities and
basis of report**

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent
examiner's statement**

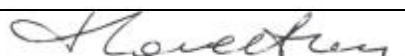
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

30/05/2022

Name:

Monika Hazelton FCCA

**Relevant professional
qualification(s) or body
(if any):**

Winston Hazelton & Co Ltd
Chartered Certified Accountants

Address:

34 Arlington Road

London

NW1 7HU

Section B

Disclosure

None



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Tricia Killen Charitable Foundation

Charity number 1190298

Receipts and payments accounts

CC16a

For the period from	08-Jul-20	To	30-Jul-21
------------------------	-----------	----	-----------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Cash legacy from the estate of P M Killen	200,000	-	-	200,000	-
Gross interest	1,482	-	-	1,482	-
Gross dividend	260	-	-	260	-
Sub total (Gross income for AR)	201,742	-	-	201,742	-
Total receipts	201,742	-	-	201,742	-
A3 Payments					
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases					
Ruffer - investment fund	50,260	-	-	50,260	-
Sub total	50,260	-	-	50,260	-
Total payments	50,260	-	-	50,260	-
Net of receipts/(payments)	151,482	-	-	151,482	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	151,482	-	-	151,482	-



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Tricia Killen Charitable Foundation

Charity number 1190298

Receipts and payments accounts

CC16a

For the period from	08-Jul-20	To	30-Jul-21
---------------------	-----------	----	-----------

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank accounts	151,482	-	-
	Total cash funds	151,482	-	-
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Ruffer LLP - investment fund	Unrestricted	50,260	55,455
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the	Details	-	-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Layzells - solicitors	Unrestricted	2,475	
	Winston Hazelton & Co - Chartered Certified Accountants	Unrestricted	1,680	30 June 2022

Signed by one or two trustees on behalf of all the trustees

Signature

S. Killen

Print Name

Susan Ann Killen

Date of approval

30/5/2022