

Annual Report and Financial Statements  
for the period from 7 July 2020 to 30 June 2021

# Kings Church Wokingham

Charity registration number: 1190287

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

# **KINGS CHURCH WOKINGHAM**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

# **KINGS CHURCH WOKINGHAM**

## **Reference and Administrative Details**

<b>Trustees</b>	Peter Chong David Payne Annette Davies Christen Forster Jonathan Bowring Timothy Randall
<b>Principal Office</b>	Kings Place 9-11 Station Road Wokingham RG40 2AD
<b>Charity Registration Number</b>	1190287
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
<b>Bankers</b>	Lloyds Bank plc 83 Clarence Street Kingston Upon Thames KT1 1RE
<b>Solicitors</b>	Rutters 2 Bimport Shaftesbury Dorset SP7 8AY

# **KINGS CHURCH WOKINGHAM**

## **Trustees' Report**

The Trustees present the annual report together with the financial statements of the charity for the period ended 30 June 2021.

### **Objectives and activities**

#### **Structure, governance and management**

##### ***Nature of governing document***

The Church was originally established as a registered charity under a Deed of Trust dated 20 May 1999 and then converted to a CIO in 2021. The CIO was registered on 7 July 2020 and the assets transferred during the financial year July 2020 to June 2021.

##### ***Recruitment and appointment of Trustees***

The management of the charity is the responsibility of the Trustees who are elected under the terms of the constitution.

##### ***Organisational structure***

The spiritual life of the Church is currently overseen by a Leadership Team with the support of the Trustees. This Leadership Team is giving spiritual oversight and strategic direction to the Church while future leadership and external relationships are explored.

The Church employs staff and contractors to support the day to day activities of the Church; these are accountable to the Trustees.

##### ***Risk management***

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. The risks posed by the pandemic have been regularly assessed, adapting processes and precautions as appropriate.

##### ***Objects and aims***

The principal object of the charity is to oversee the administrative activities of Kings Church Wokingham, which is now a well-established church with offices in Wokingham.

Meetings taking place in person or online each week for worship, teaching and several missions, both local and overseas, are supported by the Church. The Church's main goals are as follows:

- a) To build the Church community and to reach out to our local community;
- b) To impact this generation by investing in children and youth;
- c) To support world mission through prayer, financial giving and enabling church members to participate in overseas missions.

##### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **KINGS CHURCH WOKINGHAM**

## **Trustees' Report**

### **Achievements and performance**

For much of the year Kings Church continued to meet online over Zoom. Sunday morning meetings, midweek groups, prayer meetings and social times all took place online and all members remained supported and connected. Various new support groups were formed, and members really engaged with meeting in this way. From the 23 May 2021 the church was able to meet in person again, in limited numbers, at the Hall behind the offices at 9 Station Road. Strict risk assessments were made and followed regarding numbers, social distancing, ventilation, mask wearing and contract tracing. Individuals were asked to book one of the seats available for a Sunday morning. Midweek activities continued online with some meetings outdoors.

The Church has continued to support Christian work with young people, and overseas work has also been well supported particularly in Vietnam and Nepal.

### **Financial review**

The principal source of income is from donations, most of which is given by Church members under the Gift Aid scheme. The deficit made by the CIO in the year amounted to £877.

The Trustees are satisfied with this financial position.

### **Plans for future periods**

The Church is constantly looking at ways to grow its three principal goals.

### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

# KINGS CHURCH WOKINGHAM

## Trustees' Report

### Statement of Trustees' Responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 12 January 2022 and signed on its behalf by:

  
David Payne (Jan 18, 2022 07:42 GMT)  
.....  
David Payne  
Trustee

  
T Randall (Jan 24, 2022 09:44 GMT)  
.....  
Timothy Randall  
Trustee

# **KINGS CHURCH WOKINGHAM**

## **Independent Examiner's Report to the Trustees of Kings Church Wokingham**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 June 2021 which are set out on pages 6 to 14.

### **Respective responsibilities of Trustees and examiner**

As the charity's Trustees of Kings Church Wokingham you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kings Church Wokingham's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kings Church Wokingham as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
G W Schulz ACMA

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

12 January 2022

# KINGS CHURCH WOKINGHAM

## Statement of Financial Activities for the Period from 7 July 2020 to 30 June 2021

	Note	Unrestricted funds £	Restricted funds £	Total 30 June 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	22,959	5,043	28,002
Charitable activities	3	9,960	-	9,960
Investment income	4	5	-	5
Total income		<u>32,924</u>	<u>5,043</u>	<u>37,967</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>30,658</u>	<u>8,186</u>	<u>38,844</u>
Total expenditure		<u>30,658</u>	<u>8,186</u>	<u>38,844</u>
Net income/(expenditure)		2,266	(3,143)	(877)
Transfer from unincorporated charity		<u>449,474</u>	<u>25,519</u>	<u>474,993</u>
Net movement in funds		<u>451,740</u>	<u>22,376</u>	<u>474,116</u>
<b>Reconciliation of funds</b>				
Total funds carried forward	13	<u>451,740</u>	<u>22,376</u>	<u>474,116</u>

The notes on pages 8 to 14 form an integral part of these financial statements.





# KINGS CHURCH WOKINGHAM

## Balance Sheet as at 30 June 2021

	Note	2021 £
<b>Fixed assets</b>		
Tangible assets	9	314,098
<b>Current assets</b>		
Debtors	10	4,938
Cash at bank and in hand		<u>160,060</u>
		164,998
<b>Creditors: Amounts falling due within one year</b>	11	<u>(4,980)</u>
<b>Net current assets</b>		<u>160,018</u>
<b>Net assets</b>		<u>474,116</u>
<b>Funds of the charity:</b>		
<b>Restricted income funds</b>		
Restricted funds		22,376
<b>Unrestricted income funds</b>		
Unrestricted funds		<u>451,740</u>
<b>Total funds</b>	13	<u>474,116</u>

The financial statements on pages 6 to 14 were approved by the Trustees, and authorised for issue on 12 January 2022 and signed on their behalf by:

  
David Payne (Jan 18, 2022 07:42 GMT)  
 .....  
 David Payne  
 Trustee

  
T Randall (Jan 24, 2022 09:44 GMT)  
 .....  
 Timothy Randall  
 Trustee

# **KINGS CHURCH WOKINGHAM**

## **Notes to the Financial Statements for the Period from 7 July 2020 to 30 June 2021**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Kings Church Wokingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

# **KINGS CHURCH WOKINGHAM**

## **Notes to the Financial Statements for the Period from 7 July 2020 to 30 June 2021**

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% on cost
Furniture and equipment	10% on cost
Computer equipment	20% on cost

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

# KINGS CHURCH WOKINGHAM

## Notes to the Financial Statements for the Period from 7 July 2020 to 30 June 2021

### Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations	17,488	5,043	22,531
Gift aid reclaimed	5,471	-	5,471
	<u>22,959</u>	<u>5,043</u>	<u>28,002</u>

## 3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Projects	<u>9,960</u>	<u>9,960</u>

# KINGS CHURCH WOKINGHAM

## Notes to the Financial Statements for the Period from 7 July 2020 to 30 June 2021

### 4 Investment income

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	5	5

### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £
General outreach		20	-	20
External speakers		400	-	400
Equipment		500	-	500
Sundry and subscriptions		1,051	-	1,051
Building maintenance		539	-	539
Rates and parking space		1,477	-	1,477
Utilities		1,772	-	1,772
Cleaning		340	-	340
Computer costs		1,435	-	1,435
Stationery and books		33	-	33
Postage and printing		1,201	-	1,201
Telephone		636	-	636
Insurance		483	-	483
Professional and legal fees		1,163	-	1,163
Independent examination		975	-	975
Depreciation, amortisation and other similar costs		8,832	-	8,832
Grant funding of activities	6	5,484	8,186	13,670
Staff costs	8	4,317	-	4,317
		<u>30,658</u>	<u>8,186</u>	<u>38,844</u>

# KINGS CHURCH WOKINGHAM

## Notes to the Financial Statements for the Period from 7 July 2020 to 30 June 2021

### 6 Grant-making

#### Analysis of grants

	<b>Grants to institutions 2021 £</b>
Grants	<u>13,670</u>

### 7 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

One Trustee received reimbursement of expenses amounting to £862 during the year.

### 8 Staff costs

The aggregate payroll costs were as follows:

	<b>2021 £</b>
<b>Staff costs during the period were:</b>	
Wages and salaries	4,111
Pension costs	<u>206</u>
	<u>4,317</u>

The monthly average number of persons (including senior management team) employed by the charity during the period expressed as full time equivalents was as follows:

	<b>2021 No</b>
Employees	<u>2</u>

No employee received emoluments of more than £60,000 during the period

# KINGS CHURCH WOKINGHAM

## Notes to the Financial Statements for the Period from 7 July 2020 to 30 June 2021

### 9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
<b>Cost</b>				
Transfer from unincorporated charity	365,104	17,177	13,009	395,290
At 30 June 2021	365,104	17,177	13,009	395,290
<b>Depreciation</b>				
Charge for the year	7,302	1,211	319	8,832
Transfer from unincorporated charity	43,812	16,907	11,641	72,360
At 30 June 2021	51,114	18,118	11,960	81,192
<b>Net book value</b>				
At 30 June 2021	313,990	(941)	1,049	314,098

### 10 Debtors

	2021 £
Prepayments	1,485
Accrued income	3,453
	4,938

### 11 Creditors: amounts falling due within one year

	2021 £
Other creditors	1,227
Accruals	3,753
	4,980

### 12 Pension and other schemes

#### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £206 .

# KINGS CHURCH WOKINGHAM

## Notes to the Financial Statements for the Period from 7 July 2020 to 30 June 2021

### 13 Funds

	Balance at 7 July 2020 £	Incoming resources £	Resources expended £	Transfers from nonincorporated charity £	Balance at 30 June 2021 £
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	-	32,924	(30,658)	449,474	451,740
<b>Restricted funds</b>					
Building fund	-	-	-	17,268	17,268
Specific gifts	-	5,043	(8,186)	8,251	5,108
	-	5,043	(8,186)	25,519	22,376
<b>Total funds</b>	-	37,967	(38,844)	474,993	474,116

The **Building fund** has been set up to assist in purchasing and maintaining the property of the charity.

**Specific gifts** received during the year are in respect of Christian missions and are normally paid out in full as soon as possible.

### 14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2021 £
Tangible fixed assets	314,098	-	314,098
Current assets	142,622	22,376	164,998
Current liabilities	(4,980)	-	(4,980)
Total net assets	451,740	22,376	474,116