

KINGS CHURCH WOKINGHAM

England & Wales · Charity number 1190287

Details

Other names	KINGS CHURCH WOKINGHAM TRUST
Status	Registered
Legal form	CIO
Registered	2020-07-07
Register	View on the Charity Commission register

Contact

Address	Kings Church Wokingham Kings Place 9-11 Station Road Wokingham RG40 2AD
Phone	07838197731
Email	admin@kingschurch.org.uk
Website	www.kingschurch.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT:-4.1. TO ADVANCE THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE STATEMENT OF FAITH;4.2. TO RELIEVE POVERTY AND THOSE IN NEED BY REASON OF SOCIAL OR HEALTH ISSUES, FOR EXAMPLE ILL-HEALTH, DISABILITY, UNEMPLOYMENT OR SUCH OTHER DISADVANTAGE; AND4.3. TO ADVANCE EDUCATION BOTH GENERAL AND VOCATIONAL FOR CHILDREN OR ADULTS WITHIN THE PRINCIPLES OF THE CHRISTIAN FAITH.4.4. TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;

Activities: To advance the Christian religion, to relieve poverty and those in need by reason of social or health issues and to advance education for children or adults within the principles of the Christian faith.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information
- **What:** Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£134,518	£110,069	-	-
2024-06-30	£103,259	£105,083	-	-
2023-06-30	£124,293	£121,421	-	-
2022-06-30	£95,582	£90,679	-	-
2021-06-30	£37,967	£38,844	-	-

Trustees

Name	Role	Appointed
Timothy Michael Randall	Chair	2020-07-07
Laurel Ellen Anderson		2026-05-18
Patrick Hopkinson		2025-11-18
Philip Howell		2026-01-20
Richard Davies		2022-01-13
Ross Macrow		2022-01-13

KINGS CHURCH WOKINGHAM

England & Wales - Charity number 1190287

Accounts

Kings Church Wokingham

Report and Accounts

Year ended 30 June 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

KINGS CHURCH WOKINGHAM
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2025

ADDRESS FOR CORRESPONDENCE	Kings Place 9 - 11 Station Road Wokingham RG40 2AD
GOVERNING DOCUMENT	Constitution dated 7 July 2020
CHARITY REGISTRATION NUMBER	1190287
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Peter Chong (resigned 20 January 2026) Annette Davies (resigned 20 January 2026) Timothy Randall Richard Davies Ross Macrow Henry George (resigned 20 January 2026) Patrick Hopkinson (appointed 18 November 2025) Phil Howell (appointed 20 January 2026)
BANKERS	Lloyds Bank plc 83 Clarence Street Kingston Upon Thames KT1 1RE
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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KINGS CHURCH WOKINGHAM
TRUSTEES REPORT
FOR YEAR ENDED 30 JUNE 2025

The Trustees present their annual report together with the financial statements of the charity, Kings Church Wokingham, for the year ended 30 June 2025.

Structure, Governance and Management

- **Constitution**

The Church was originally established as a registered charity under a Deed of Trust dated 20 May 1999 and then converted to a CIO in 2021. The CIO was registered on 7 July 2020 and the assets transferred during the financial year July '20 to June '21. The principal object of the CIO is to oversee the administrative activities of Kings Church Wokingham, which is now a well-established church with offices in Wokingham.

- **Method of Appointment or Election of Directors**

The management of the charity is the responsibility of the Trustees who are elected under the terms of the constitution.

- **Organisational Structure and Decision Making**

The spiritual life of the Church is currently overseen by a Leadership Team (including our church leader Christen) with the support of the Trustees.

The Church employs staff and contractors to support the day to day activities of the Church; these are accountable to the Trustees.

- **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity; and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and Activities

- **Policies and Objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

Meetings take place in person and online each week for worship and prayer. Several missions, both local and overseas, are supported by the Church. The Church's main goals are as follows:

- a) To build the Church community and to reach out to our local community
- b) To impact this generation by investing in children and young people
- c) To support world mission through prayer, financial giving and enabling church members to participate in overseas missions.

KINGS CHURCH WOKINGHAM
TRUSTEES REPORT
FOR YEAR ENDED 30 JUNE 2025

Achievements and Performance

- **Review of Activities**

Kings Church continues to offer its services both 'in person' at its Station Road address, and online over Zoom & Subsplash. This includes both the Sunday morning service and the Wednesday morning prayer meeting. The church toddler group 'Kings Kiddies' continues to run on a Monday during term time, and their community group 'The Well' continues to be very popular, growing at a large rate, sharing refreshments, lunch and social time on a Wednesday. At The Well, Kings Church partners with another local charity 'Share' in using and distributing donated food in order to avoid it going to landfill, as well as partnering with the local council in providing a 'warm space'. This has been a hugely popular project, well attended by many outside of the church and well supported by church members. Kings Church has seen a significant rise in the Chinese/Hong Kong communities and has partnered with 'Reading Hongkongers CIC' to offer 'Welcome to the UK' coffee mornings, wellbeing workshops and board games sessions.

The Church has continued to support Christian work with young people in the local community, and overseas work support has also continued in Vietnam and Nepal.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

- **Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

- **Reserves Policy**

The Trustees have determined that the charity should aim to hold unrestricted cash of no less than £40,000 (which equates to about six months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £193,985 and the charity is complying with its reserves policy.

- **Financial review**

The principal source of income is from donations, most of which is given by church members under the Gift Aid scheme. The surplus made by the CIO in the year amounted to £24,449 (2024: £6,122). Total receipts increased by £29,255, to £134,518 due in part to the growing membership of the church, and expenditure increased by £10,927, to £110,069. As a result, the cash held by the charity increased by £24,449, to £204,740, of which £193,985 is unrestricted and can be used for any charitable purpose.

The Trustees are satisfied with this financial position.

KINGS CHURCH WOKINGHAM
TRUSTEES REPORT
FOR YEAR ENDED 30 JUNE 2025

Plans For Future Periods

- **Future Developments**

The Church is constantly looking at ways to serve its three principal goals. The appointment of the new leader has enabled the church to move forwards and to focus efforts under new leadership.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Tim Randall
Tim Randall (Jan 22, 2026 15:45:12 GMT)

.....
Tim Randall

Date: Jan 22, 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
KINGS CHURCH WOKINGHAM

I report to the trustees on my examination of the accounts of Kings Church Wokingham ('the charity') for the year ended 30 June 2025 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Jan 26, 2026 12:39:07 GMT)
Sarah Crispin ACA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jan 26, 2026

KINGS CHURCH WOKINGHAM
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2025

Notes	<u>Unrestricted Funds</u>		Restricted Funds	2025	2024
	General Funds	Designated Funds			
	£	£	£	£	£
Income receipts					
Donations	93,255	-	17,636	110,890	84,644
Gift aid receipts	18,158	-	-	18,158	15,099
Income from courses and events *	2,308	-	-	2,308	3,403
Interest	2,002	-	-	2,002	2,118
	<u>115,723</u>	<u>-</u>	<u>17,636</u>	<u>133,358</u>	<u>105,263</u>
Capital and similar receipts					
Loan repayments	-	-	1,160	1,160	-
	<u>-</u>	<u>-</u>	<u>1,160</u>	<u>1,160</u>	<u>-</u>
Total receipts	<u>115,723</u>	<u>-</u>	<u>18,796</u>	<u>134,518</u>	<u>105,263</u>
Payments					
Payments in relation to charitable activities undertaken directly	81,200	-	331	81,531	75,847
Grants paid in relation to charitable activities undertaken by others	10,040	-	15,985	26,025	21,836
	<u>91,240</u>	<u>-</u>	<u>16,316</u>	<u>107,556</u>	<u>97,683</u>
Purchase of fixed assets	590	-	-	590	1,459
Loans made	-	-	1,923	1,923	-
	<u>590</u>	<u>-</u>	<u>1,923</u>	<u>2,513</u>	<u>1,459</u>
Total payments	<u>91,830</u>	<u>-</u>	<u>18,239</u>	<u>110,069</u>	<u>99,142</u>
Net of receipts / (payments) before transfers	23,893	-	556	24,449	6,122
Transfers between funds	(1,518)	-	1,518	-	-
Net movement in funds	<u>22,375</u>	<u>-</u>	<u>2,074</u>	<u>24,449</u>	<u>6,122</u>
Cash funds as at last year end	171,610	-	8,681	180,291	174,169
Cash funds at this year end	<u>193,985</u>	<u>-</u>	<u>10,755</u>	<u>204,740</u>	<u>180,291</u>

* The prior year 'Income from courses and events' has decreased by £25,917 and the prior year 'Donations' increased by the same amount due to the reclassification of non-gift aid donations. This reclassification has no impact on the net receipts for the year.

The notes on pages 8 - 9 form part of these accounts.

KINGS CHURCH WOKINGHAM
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 JUNE 2025

	<u>Unrestricted Funds</u>			2025 £	2024 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	193,985	-	10,755	204,740	180,291
	<u>193,985</u>	<u>-</u>	<u>10,755</u>	<u>204,740</u>	<u>180,291</u>
B Other monetary assets					
Gift aid due to charity	7,919	-	-	7,919	6,142
Prepayments	3,462	-	-	3,462	3,084
	<u>11,381</u>	<u>-</u>	<u>-</u>	<u>11,381</u>	<u>9,226</u>
C Liabilities					
Falling due within one year					
Taxes due	504	-	-	504	86
Fee for Independent Examination	1,410	-	-	1,410	1,980
Other creditors	-	-	-	-	1,228
Accrued expenses	363	-	-	363	382
	<u>2,277</u>	<u>-</u>	<u>-</u>	<u>2,277</u>	<u>3,676</u>

D Assets retained for charity's own use

	<u>Fund which asset belongs</u>
Land and buildings (church building)	General unrestricted fund
Computers and IT	General unrestricted fund
Furniture and equipment	General unrestricted fund

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Tim Randall
Tim Randall (Jan 22, 2026 15:45:12 GMT)

 Tim Randall
 Date: 22/01/2026

The notes on pages 8 - 9 form part of these accounts.

KINGS CHURCH WOKINGHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

As the charity's income is less than £250,000, it has taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 5 below.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>	Designated funds	Restricted Funds	Total 2025	Total 2024
	General funds	funds	Funds	£	£
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs	50,800	-	-	50,800	16,648
Youth and children's work	131	-	-	131	94
Outreach activities	864	-	-	864	89
Training	965	-	-	965	248
Computer costs	3,433	-	331	3,764	4,581
Equipment	1,078	-	-	1,078	203
Stationery and books	38	-	-	38	49
Postage and printing	416	-	-	416	278
Sundry and subscriptions	3,273	-	-	3,273	3,534
Maintenance of buildings & equipment	2,225	-	-	2,225	6,688
Cleaning	1,173	-	-	1,173	560
Utilities	5,515	-	-	5,515	3,142
Insurance	1,071	-	-	1,071	1,039
Telephone	1,055	-	-	1,055	1,082
Bank charges	414	-	-	414	164
External speakers	2,192	-	-	2,192	2,165
Independent examination	1,980	-	-	1,980	1,980
Professional and legal fees	186	-	-	186	26,021
Rates and parking space	3,372	-	-	3,372	3,558
Events	1,021	-	-	1,021	3,722
	<u>81,200</u>	<u>-</u>	<u>331</u>	<u>81,531</u>	<u>75,847</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:					
Institutions					
	UK and overseas mission	4,690	-	15,355	20,045
	Relief of poverty	510	-	-	510
Individuals					
	UK and overseas mission	3,002	-	-	3,002
	Relief of poverty	190	-	630	820
		<u>8,392</u>	<u>-</u>	<u>15,985</u>	<u>26,025</u>
				<u>820</u>	<u>21,836</u>

KINGS CHURCH WOKINGHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

4 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	171,610	115,723	(91,830)	(1,518)	193,985
Restricted funds					
Building Fund	3,323	-	-	-	3,323
Special Gifts Fund	1,022	17,276	(15,355)	290	3,233
Jubilee Fund	4,336	1,520	(2,553)	-	3,303
Youth and Children Fund	-	-	(331)	1,228	897
	<u>8,681</u>	<u>18,796</u>	<u>(18,239)</u>	<u>1,518</u>	<u>10,755</u>
Total funds	<u>180,291</u>	<u>134,518</u>	<u>(110,069)</u>	<u>-</u>	<u>204,740</u>

The **Building Fund** has been set up to assist in purchasing and maintaining the property of the charity.

Special Gifts Fund are funds received in respect of Christian missions and are normally paid out in full as soon as possible.

Jubilee Fund is restricted to funds for relief of poverty and debt.

Youth and Children Fund are funds received specifically for the youth and children's ministry. This was treated as a creditor in the 2024 accounts but has been transferred into the fund in 2025 as it represents restricted cash.

5 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies', in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2024 £	2023 £
Previously reported reserves, at 30 June	480,067	481,891
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	(294,223)	(300,770)
Exclusion of previously included debtors	(9,226)	(10,194)
Exclusion of previously included creditors	3,674	3,243
Re-stated reserves, at 30 June	<u>180,291</u>	<u>174,169</u>

Reconciliation of results

	2024 £
Previously reported results	(1,824)
Adjustments arising from use of receipts and payments basis:	
Previously capitalised expenditure, less depreciation, now expensed	6,547
Excluded movements in debtors resulting in the recognition of more / (less) income	968
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	431
Re-stated results	<u>6,122</u>

KINGS CHURCH WOKINGHAM

England & Wales - Charity number 1190287

Accounts

Annual Report and Financial Statements
for the Year Ended 30 June 2024

Kings Church Wokingham

Charity registration number: 1190287

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

KINGS CHURCH WOKINGHAM

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KINGS CHURCH WOKINGHAM

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Peter Chong Annette Davies Timothy Randall Richard Davies Ross Macrow Henry George (appointed 19 December 2023)
Charity Registration Number	1190287
Principal Office	Kings Place 9-11 Station Road Wokingham RG40 2AD
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	Lloyds Bank plc 83 Clarence Street Kingston Upon Thames KT1 1RE
Solicitors	Rutters 2 Bimport Shaftesbury Dorset SP7 8AY

KINGS CHURCH WOKINGHAM

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2024.

Objectives and activities

Structure, governance and management

Nature of governing document

The Church was originally established as a registered charity under a Deed of Trust dated 20 May 1999 and then converted to a CIO in 2021. The CIO was registered on 7 July 2020 and the assets transferred during the financial year July 2020 to June 2021.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected under the terms of the constitution.

Organisational structure

The spiritual life of the Church is currently overseen by a Leadership Team with the support of the Trustees. This Leadership Team is giving spiritual oversight and strategic direction to the Church while future leadership and external relationships are explored.

The Church employs staff and contractors to support the day to day activities of the Church; these are accountable to the Trustees.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objects and aims

The principal object of the charity is to oversee the administrative activities of Kings Church Wokingham, which is now a well-established church with offices in Wokingham.

Meetings taking place in person or online each week for worship, teaching and several missions, both local and overseas, are supported by the Church. The Church's main goals are as follows:

- a) To build the Church community and to reach out to our local community;
- b) To impact this generation by investing in children and youth;
- c) To support world mission through prayer, financial giving and enabling church members to participate in overseas missions.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

KINGS CHURCH WOKINGHAM

TRUSTEES' REPORT (CONTINUED)

Achievements and performance

Kings Church continues to offer its services both 'in person' at its Station Road address, and online over Zoom. This includes both the Sunday morning service and the Wednesday morning prayer meeting. The church toddler group 'Kings Kiddies' continued to run on a Monday during term time, and their community group 'The Well' continued to grow sharing refreshments, lunch and social time on a Wednesday. At The Well, Kings Church partners with another local charity 'Share' in using and distributing donated food in order to avoid it going to landfill, as well as partnering with the local council in providing a 'warm space'. This has been a hugely popular project, well attended by many outside of the church and well supported by church members. Kings Church has seen a significant rise in the Chinese/Hong Kong communities and has partnered with 'Reading Hongkongers CIC' to offer 'Welcome to the UK' coffee mornings, wellbeing workshops and board games sessions.

The Church has continued to support Christian work with young people in the local community, and overseas work support has also continued in Vietnam and Nepal.

Kings Church appointed their interim leader as a permanent leader in May 2024.

Financial review

The principal source of income is from donations, most of which is given by Church members under the Gift Aid scheme. The deficit for the year amounted to £1,824 (2023: surplus £2,872).

The Trustees are satisfied with this financial position.

Policy on reserves

The Trustees have examined the charity's requirements for reserves in light of the main risks in the current economic climate. The charity's policy for reserves is to cover both the ordinary expenditure and 'unforeseen eventualities'; and as such they deem it reasonable to hold reserves equivalent to six months expenditure. This reserves policy is reviewed on an annual basis, and the Trustees are satisfied with the current position.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

The Church is constantly looking at ways to grow its three principal goals. The appointment of the new permanent leader will enable the church to move forwards and to focus efforts under new leadership.

KINGS CHURCH WOKINGHAM
TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 4 February 2025 and signed on its behalf by:

Tim Randall

.....
Timothy Randall
Trustee

KINGS CHURCH WOKINGHAM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGS CHURCH WOKINGHAM

I report to the Trustees on my examination of the accounts of Kings Church Wokingham for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity Trustees of Kings Church Wokingham you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kings Church Wokingham's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kings Church Wokingham as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz FCMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

4 February 2025

KINGS CHURCH WOKINGHAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	58,978	12,843	71,821	93,144
Charitable activities	3	29,320	-	29,320	30,540
Investment income	4	2,118	-	2,118	609
Total income		<u>90,416</u>	<u>12,843</u>	<u>103,259</u>	<u>124,293</u>
Expenditure on:					
Charitable activities	5	87,351	17,732	105,083	121,421
Total expenditure		<u>87,351</u>	<u>17,732</u>	<u>105,083</u>	<u>121,421</u>
Net income/(expenditure)		<u>3,065</u>	<u>(4,889)</u>	<u>(1,824)</u>	<u>2,872</u>
Net movement in funds		3,065	(4,889)	(1,824)	2,872
Reconciliation of funds					
Total funds brought forward		<u>468,321</u>	<u>13,570</u>	<u>481,891</u>	<u>479,019</u>
Total funds carried forward	13	<u>471,386</u>	<u>8,681</u>	<u>480,067</u>	<u>481,891</u>

The notes on pages 8 to 16 form an integral part of these financial statements.

KINGS CHURCH WOKINGHAM

BALANCE SHEET AS AT 30 JUNE 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	<u>294,223</u>	<u>300,770</u>
		<u>294,223</u>	<u>300,770</u>
Current assets			
Debtors	10	9,226	10,194
Cash at bank and in hand		<u>180,291</u>	<u>174,169</u>
		189,517	184,363
Creditors: Amounts falling due within one year	11	<u>(3,673)</u>	<u>(3,242)</u>
Net current assets		<u>185,844</u>	<u>181,121</u>
Net assets		<u>480,067</u>	<u>481,891</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		8,681	13,570
Unrestricted income funds			
Unrestricted funds		<u>471,386</u>	<u>468,321</u>
Total funds	13	<u>480,067</u>	<u>481,891</u>

The financial statements on pages 6 to 16 were approved by the Trustees, and authorised for issue on 4 February 2025 and signed on their behalf by:

Tim Randall

.....
Timothy Randall
Trustee

KINGS CHURCH WOKINGHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kings Church Wokingham meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on cost
Furniture and equipment	10% on cost
Computer equipment	20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	45,884	12,843	58,727	78,488
Gift aid reclaimed	13,094	-	13,094	14,656
	58,978	12,843	71,821	93,144

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Charitable activities	29,320	-	29,320	30,540

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Interest receivable and similar income;				
Interest receivable on bank deposits	2,118	-	2,118	609

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Events		1,810	1,912	3,722	1,108
General outreach		89	-	89	17
External speakers		2,165	-	2,165	1,965
Youth and children		94	-	94	90
Equipment		203	-	203	1,069
Sundry and subscriptions		3,445	-	3,445	2,972
Training		248	-	248	-
Building maintenance		2,826	4,096	6,922	9,908
Rates and parking space		3,558	-	3,558	3,700
Utilities		3,433	-	3,433	3,951
Cleaning		560	-	560	1,177
Computer costs		3,203	-	3,203	2,510
Stationery and books		49	-	49	48
Postage and printing		305	-	305	1,403
Telephone		995	-	995	1,486
Insurance		1,031	-	1,031	970
Professional and legal fees		26,010	-	26,010	23,764
Bank charges		164	-	164	102
Independent examination		1,980	-	1,980	1,980
Depreciation, amortisation and other similar costs		8,006	-	8,006	8,152
Grant funding of activities	6	10,112	11,724	21,836	44,737
Staff costs	8	17,065	-	17,065	10,312
		<u>87,351</u>	<u>17,732</u>	<u>105,083</u>	<u>121,421</u>

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

6 Grant-making

Analysis of grants

	Grants to institutions	
	2024	2023
	£	£
Grants	<u>21,836</u>	<u>44,737</u>

7 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	16,293	9,821
Pension costs	<u>772</u>	<u>491</u>
	<u>17,065</u>	<u>10,312</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Employees	<u>3</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 July 2023	365,104	17,177	15,070	397,351
Additions	-	-	1,459	1,459
	<u>365,104</u>	<u>17,177</u>	<u>16,529</u>	<u>398,810</u>
At 30 June 2024	<u>365,104</u>	<u>17,177</u>	<u>16,529</u>	<u>398,810</u>
Depreciation				
At 1 July 2023	65,718	17,177	13,686	96,581
Charge for the year	7,302	-	704	8,006
	<u>73,020</u>	<u>17,177</u>	<u>14,390</u>	<u>104,587</u>
At 30 June 2024	<u>73,020</u>	<u>17,177</u>	<u>14,390</u>	<u>104,587</u>
Net book value				
At 30 June 2024	<u>292,084</u>	<u>-</u>	<u>2,139</u>	<u>294,223</u>
At 30 June 2023	<u>299,386</u>	<u>-</u>	<u>1,384</u>	<u>300,770</u>

10 Debtors

	2024 £	2023 £
Prepayments	3,084	2,047
Accrued income	6,142	8,147
	<u>9,226</u>	<u>10,194</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	86	-
Other creditors	1,556	1,227
Accruals	2,031	2,015
	<u>3,673</u>	<u>3,242</u>

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £772 (2023 - £491).

13 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General				
General Funds	468,321	90,416	(87,351)	471,386
Restricted funds				
Building fund	7,419	-	(4,096)	3,323
Specific gifts	6,151	12,843	(13,636)	5,358
	<u>13,570</u>	<u>12,843</u>	<u>(17,732)</u>	<u>8,681</u>
Total funds	<u>481,891</u>	<u>103,259</u>	<u>(105,083)</u>	<u>480,067</u>

The **Building fund** has been set up to assist in purchasing and maintaining the property of the charity.

Specific gifts received during the year are in respect of Christian missions and are normally paid out in full as soon as possible.

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	458,998	112,321	(102,998)	468,321
Restricted funds				
Building fund	15,524	-	(8,105)	7,419
Specific gifts	4,497	11,972	(10,318)	6,151
	20,021	11,972	(18,423)	13,570
Total funds	479,019	124,293	(121,421)	481,891

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	294,223	-	294,223
Current assets	180,836	8,681	189,517
Current liabilities	(3,673)	-	(3,673)
Total net assets	471,386	8,681	480,067
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Tangible fixed assets	300,770	-	300,770
Current assets	170,793	13,570	184,363
Current liabilities	(3,242)	-	(3,242)
Total net assets	468,321	13,570	481,891

KINGS CHURCH WOKINGHAM

England & Wales - Charity number 1190287

Accounts

Annual Report and Financial Statements
for the Year Ended 30 June 2023

Kings Church Wokingham

Charity registration number: 1190287

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

KINGS CHURCH WOKINGHAM

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KINGS CHURCH WOKINGHAM

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Peter Chong Annette Davies Timothy Randall Richard Davies Ross Macrow Henry George (appointed 19 December 2023)
Charity Registration Number	1190287
Principal Office	Kings Place 9-11 Station Road Wokingham RG40 2AD
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Solicitors	Rutters 2 Bimport Shaftesbury Dorset SP7 8AY
Bankers	Lloyds Bank plc 83 Clarence Street Kingston Upon Thames KT1 1RE

KINGS CHURCH WOKINGHAM

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2023.

Objectives and activities

Structure, governance and management

Nature of governing document

The Church was originally established as a registered charity under a Deed of Trust dated 20 May 1999 and then converted to a CIO in 2021. The CIO was registered on 7 July 2020 and the assets transferred during the financial year July 2020 to June 2021.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected under the terms of the constitution.

Organisational structure

The spiritual life of the Church is currently overseen by a Leadership Team with the support of the Trustees. This Leadership Team is giving spiritual oversight and strategic direction to the Church while future leadership and external relationships are explored.

The Church employs staff and contractors to support the day to day activities of the Church; these are accountable to the Trustees.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objects and aims

The principal object of the charity is to oversee the administrative activities of Kings Church Wokingham, which is now a well-established church with offices in Wokingham.

Meetings taking place in person or online each week for worship, teaching and several missions, both local and overseas, are supported by the Church. The Church's main goals are as follows:

- a) To build the Church community and to reach out to our local community;
- b) To impact this generation by investing in children and youth;
- c) To support world mission through prayer, financial giving and enabling church members to participate in overseas missions.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

KINGS CHURCH WOKINGHAM

TRUSTEES' REPORT (CONTINUED)

Achievements and performance

Kings Church continues to offer its services both 'in person' at its Station Road address, and online over Zoom. This includes both the Sunday morning service and the Wednesday morning prayer meeting. Meeting in person has gone back to being the 'norm' with the online option mainly being used by those who are unwell or on holiday. The church toddler group and family church group continued to run during term time, and the church set up a new community group called 'The Well' where any and all are invited to come and share refreshments, lunch and social time on a Wednesday from 11am until 3pm. At The Well, Kings Church partners with another local charity 'Share' in using and distributing donated food in order to avoid it going to landfill, as well as partnering with the local council in providing a 'warm space'. This has been a hugely popular project, well attended by many outside of the church and well supported by church members.

The Church has continued to support Christian work with young people, and overseas work support has also continued in Vietnam and Nepal. There has been a significant increase in the Chinese/Hong Kong community, and so Kings have been able to offer the Alpha course and facilitate regular meetings of the Chinese/Hong Kong community in its building.

Kings Church benefited from the appointment of an interim leader from April 2022 and continues to review future requirements.

Financial review

The principal source of income is from donations, most of which is given by Church members under the Gift Aid scheme. The surplus made by the CIO in the year amounted to £2,872 (2022: deficit £4,903).

The Trustees are satisfied with this financial position.

Policy on reserves

The Trustees have examined the charity's requirements for reserves in light of the main risks in the current economic climate. The charity's policy for reserves is to cover both the ordinary expenditure and 'unforeseen eventualities'; and as such they deem it reasonable to hold reserves equivalent to six months expenditure. This reserves policy is reviewed on an annual basis, and the Trustees are satisfied with the current position.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

The Church is constantly looking at ways to grow its three principal goals. The appointment of the new interim leader will enable the church to move forwards and to focus efforts under new leadership.

KINGS CHURCH WOKINGHAM
TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 13 March 2024 and signed on its behalf by:

T Randall

.....
Timothy Randall
Trustee

KINGS CHURCH WOKINGHAM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGS CHURCH WOKINGHAM

I report to the Trustees on my examination of the accounts of Kings Church Wokingham for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity Trustees of Kings Church Wokingham you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kings Church Wokingham's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kings Church Wokingham as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

13 March 2024

KINGS CHURCH WOKINGHAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	81,172	11,972	93,144	63,821
Charitable activities	3	30,540	-	30,540	31,745
Investment income	4	609	-	609	16
Total income		<u>112,321</u>	<u>11,972</u>	<u>124,293</u>	<u>95,582</u>
Expenditure on:					
Charitable activities	5	102,998	18,423	121,421	90,679
Total expenditure		<u>102,998</u>	<u>18,423</u>	<u>121,421</u>	<u>90,679</u>
Net income/(expenditure)		<u>9,323</u>	<u>(6,451)</u>	<u>2,872</u>	<u>4,903</u>
Net movement in funds		9,323	(6,451)	2,872	4,903
Reconciliation of funds					
Total funds brought forward		<u>458,998</u>	<u>20,021</u>	<u>479,019</u>	<u>474,116</u>
Total funds carried forward	13	<u>468,321</u>	<u>13,570</u>	<u>481,891</u>	<u>479,019</u>

The notes on pages 8 to 16 form an integral part of these financial statements.

KINGS CHURCH WOKINGHAM

BALANCE SHEET AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	<u>300,770</u>	<u>308,178</u>
		<u>300,770</u>	<u>308,178</u>
Current assets			
Debtors	10	10,194	7,405
Cash at bank and in hand		<u>174,169</u>	<u>167,188</u>
		184,363	174,593
Creditors: Amounts falling due within one year	11	<u>(3,242)</u>	<u>(3,752)</u>
Net current assets		<u>181,121</u>	<u>170,841</u>
Net assets		<u>481,891</u>	<u>479,019</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		13,570	20,021
Unrestricted income funds			
Unrestricted funds		<u>468,321</u>	<u>458,998</u>
Total funds	13	<u>481,891</u>	<u>479,019</u>

The financial statements on pages 6 to 16 were approved by the Trustees, and authorised for issue on 13 March 2024 and signed on their behalf by:

T Randall

.....
Timothy Randall
Trustee

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kings Church Wokingham meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on cost
Furniture and equipment	10% on cost
Computer equipment	20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	66,516	11,972	78,488	51,427
Gift aid reclaimed	14,656	-	14,656	12,394
	<u>81,172</u>	<u>11,972</u>	<u>93,144</u>	<u>63,821</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Charitable activities	<u>30,540</u>	<u>-</u>	<u>30,540</u>	<u>31,745</u>

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>609</u>	<u>-</u>	<u>609</u>	<u>16</u>

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Events		1,108	-	1,108	10,478
General outreach		17	-	17	-
External speakers		1,965	-	1,965	735
Youth and children		90	-	90	81
Equipment		1,069	-	1,069	1,066
Sundry and subscriptions		2,972	-	2,972	3,576
Building maintenance		1,803	8,105	9,908	4,647
Rates and parking space		3,700	-	3,700	3,872
Utilities		3,951	-	3,951	3,621
Cleaning		1,177	-	1,177	296
Computer costs		2,510	-	2,510	3,132
Stationery and books		48	-	48	19
Postage and printing		1,403	-	1,403	2,678
Telephone		1,486	-	1,486	1,472
Insurance		970	-	970	1,080
Professional and legal fees		23,764	-	23,764	5,930
Bank charges		102	-	102	55
Independent examination		1,980	-	1,980	1,980
Depreciation, amortisation and other similar costs		8,152	-	8,152	7,237
Grant funding of activities	6	34,419	10,318	44,737	28,152
Staff costs	8	10,312	-	10,312	10,572
		<u>102,998</u>	<u>18,423</u>	<u>121,421</u>	<u>90,679</u>

KINGS CHURCH WOKINGHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

6 Grant-making

Analysis of grants

	Grants to institutions	
	2023	2022
	£	£
Grants	44,737	28,152

7 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	9,821	10,103
Pension costs	491	469
	10,312	10,572

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Employees	2	2

No employee received emoluments of more than £60,000 during the year

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 July 2022	365,104	17,177	14,326	396,607
Additions	-	-	744	744
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2023	<u>365,104</u>	<u>17,177</u>	<u>15,070</u>	<u>397,351</u>
Depreciation				
At 1 July 2022	58,416	17,177	12,836	88,429
Charge for the year	7,302	-	850	8,152
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2023	<u>65,718</u>	<u>17,177</u>	<u>13,686</u>	<u>96,581</u>
Net book value				
At 30 June 2023	<u>299,386</u>	<u>-</u>	<u>1,384</u>	<u>300,770</u>
At 30 June 2022	<u>306,688</u>	<u>-</u>	<u>1,490</u>	<u>308,178</u>

10 Debtors

	2023 £	2022 £
Prepayments	2,047	1,865
Accrued income	8,147	5,540
	<hr/>	<hr/>
	<u>10,194</u>	<u>7,405</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	1,227	1,228
Accruals	2,015	2,524
	<hr/>	<hr/>
	<u>3,242</u>	<u>3,752</u>

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £491 (2022 - £469).

13 Funds

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General				
General Funds	458,998	112,321	(102,998)	468,321
Restricted funds				
Building fund	15,524	-	(8,105)	7,419
Specific gifts	<u>4,497</u>	<u>11,972</u>	<u>(10,318)</u>	<u>6,151</u>
	<u>20,021</u>	<u>11,972</u>	<u>(18,423)</u>	<u>13,570</u>
Total funds	<u>479,019</u>	<u>124,293</u>	<u>(121,421)</u>	<u>481,891</u>

The **Building fund** has been set up to assist in purchasing and maintaining the property of the charity.

Specific gifts received during the year are in respect of Christian missions and are normally paid out in full as soon as possible.

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (CONTINUED)

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	451,740	83,511	(76,253)	458,998
Restricted funds				
Building fund	17,268	-	(1,744)	15,524
Specific gifts	5,108	12,071	(12,682)	4,497
	<u>22,376</u>	<u>12,071</u>	<u>(14,426)</u>	<u>20,021</u>
Total funds	<u>474,116</u>	<u>95,582</u>	<u>(90,679)</u>	<u>479,019</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Tangible fixed assets	300,770	-	300,770
Current assets	170,793	13,570	184,363
Current liabilities	(3,242)	-	(3,242)
Total net assets	<u>468,321</u>	<u>13,570</u>	<u>481,891</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2022 £
Tangible fixed assets	308,178	-	308,178
Current assets	154,572	20,021	174,593
Current liabilities	(3,752)	-	(3,752)
Total net assets	<u>458,998</u>	<u>20,021</u>	<u>479,019</u>

KINGS CHURCH WOKINGHAM

England & Wales - Charity number 1190287

Accounts

Annual Report and Financial Statements
for the Year Ended 30 June 2022

Kings Church Wokingham

Charity registration number: 1190287

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

KINGS CHURCH WOKINGHAM

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KINGS CHURCH WOKINGHAM

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Peter Chong David Payne (resigned 13 January 2022) Annette Davies Christen Forster (resigned 13 June 2022) Jonathan Bowring (resigned 16 April 2022) Timothy Randall Richard Davies (appointed 13 January 2022) Ross Macrow (appointed 13 January 2022)
Charity Registration Number	1190287
Principal Office	Kings Place 9-11 Station Road Wokingham RG40 2AD
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Solicitors	Rutters 2 Bimport Shaftesbury Dorset SP7 8AY
Bankers	Lloyds Bank plc 83 Clarence Street Kingston Upon Thames KT1 1RE

KINGS CHURCH WOKINGHAM

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2022.

Objectives and activities

Structure, governance and management

Nature of governing document

The Church was originally established as a registered charity under a Deed of Trust dated 20 May 1999 and then converted to a CIO in 2021. The CIO was registered on 7 July 2020 and the assets transferred during the financial year July 2020 to June 2021.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected under the terms of the constitution.

Organisational structure

The spiritual life of the Church is currently overseen by a Leadership Team with the support of the Trustees. This Leadership Team is giving spiritual oversight and strategic direction to the Church while future leadership and external relationships are explored.

The Church employs staff and contractors to support the day to day activities of the Church; these are accountable to the Trustees.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objects and aims

The principal object of the charity is to oversee the administrative activities of Kings Church Wokingham, which is now a well-established church with offices in Wokingham.

Meetings taking place in person or online each week for worship, teaching and several missions, both local and overseas, are supported by the Church. The Church's main goals are as follows:

- a) To build the Church community and to reach out to our local community;
- b) To impact this generation by investing in children and youth;
- c) To support world mission through prayer, financial giving and enabling church members to participate in overseas missions.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

KINGS CHURCH WOKINGHAM

TRUSTEES' REPORT (CONTINUED)

Achievements and performance

During the year Kings Church continued to offer online access to its Sunday service and mid week prayer meeting via Zoom, as well as these meetings being in person. Sunday morning meetings, midweek groups, prayer meetings and social times all went back to meeting in person and most of the members welcomed this. Kings Church were able to support members who did not want to meet in person via regular online access. The toddler group and family church group were able to run again in person, initially with limits to numbers and with social distancing in place.

The Church has continued to support Christian work with young people, and overseas work has also been well supported particularly in Vietnam and Nepal.

Kings Church continued to look for a new leader during the year and have appointed an interim leader from 1st April 2022.

Financial review

The principal source of income is from donations, most of which is given by Church members under the Gift Aid scheme. The surplus made by the CIO in the year amounted to £4,903 (2021: deficit £877).

The Trustees are satisfied with this financial position.

Policy on reserves

The Trustees have examined the charity's requirements for reserves in light of the main risks in the current economic climate. The charity's policy for reserves is to cover both the ordinary expenditure and 'unforeseen eventualities'; and as such they deem it reasonable to hold reserves equivalent to six months expenditure. This reserves policy is reviewed on an annual basis, and the Trustees are satisfied with the current position.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

The Church is constantly looking at ways to grow its three principal goals. The appointment of the new interim leader will enable the church to move forwards and to focus efforts under new leadership.

KINGS CHURCH WOKINGHAM
TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 31 January 2023 and signed on its behalf by:


.....
Timothy Randall
Trustee

KINGS CHURCH WOKINGHAM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGS CHURCH WOKINGHAM

I report to the Trustees on my examination of the accounts of Kings Church Wokingham for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity Trustees of Kings Church Wokingham you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kings Church Wokingham's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kings Church Wokingham as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

31 January 2023

KINGS CHURCH WOKINGHAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted funds £	Restricted funds £	Total 30 June 2022 £	Total 7 July 2020 to 30 June 2021 £
Income and Endowments from:					
Donations and legacies	2	51,750	12,071	63,821	28,002
Charitable activities	3	31,745	-	31,745	9,960
Investment income	4	16	-	16	5
Total income		<u>83,511</u>	<u>12,071</u>	<u>95,582</u>	<u>37,967</u>
Expenditure on:					
Charitable activities	5	76,253	14,426	90,679	38,844
Total expenditure		<u>76,253</u>	<u>14,426</u>	<u>90,679</u>	<u>38,844</u>
Net income/(expenditure)		7,258	(2,355)	4,903	(877)
Transfer from unincorporated charity		-	-	-	474,993
Net movement in funds		7,258	(2,355)	4,903	474,116
Reconciliation of funds					
Total funds brought forward		<u>451,740</u>	<u>22,376</u>	<u>474,116</u>	-
Total funds carried forward	13	<u>458,998</u>	<u>20,021</u>	<u>479,019</u>	<u>474,116</u>

The notes on pages 8 to 16 form an integral part of these financial statements.

KINGS CHURCH WOKINGHAM

BALANCE SHEET AS AT 30 JUNE 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	308,178	314,098
		308,178	314,098
Current assets			
Debtors	10	7,405	4,938
Cash at bank and in hand		167,188	160,060
		174,593	164,998
Creditors: Amounts falling due within one year	11	(3,752)	(4,980)
Net current assets		170,841	160,018
Net assets		479,019	474,116
Funds of the charity:			
Restricted income funds			
Restricted funds		20,021	22,376
Unrestricted income funds			
Unrestricted funds		458,998	451,740
Total funds	13	479,019	474,116

The financial statements on pages 6 to 16 were approved by the Trustees, and authorised for issue on 31 January 2023 and signed on their behalf by:



.....
Timothy Randall
Trustee

KINGS CHURCH WOKINGHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kings Church Wokingham meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022 (CONTINUED)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on cost
Furniture and equipment	10% on cost
Computer equipment	20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022 (CONTINUED)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022 (CONTINUED)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	39,356	12,071	51,427	22,531
Gift aid reclaimed	12,394	-	12,394	5,471
	51,750	12,071	63,821	28,002

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Charitable activities	31,745	31,745	9,960

4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	16	16	5

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022 (CONTINUED)

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Events		9,649	829	10,478	-
General outreach		-	-	-	20
External speakers		735	-	735	400
Youth and children		81	-	81	-
Equipment		1,066	-	1,066	500
Sundry and subscriptions		3,576	-	3,576	1,051
Building maintenance		2,903	1,744	4,647	539
Rates and parking space		3,872	-	3,872	1,477
Utilities		3,621	-	3,621	1,772
Cleaning		296	-	296	340
Computer costs		3,132	-	3,132	1,435
Stationery and books		19	-	19	33
Postage and printing		2,678	-	2,678	1,201
Telephone		1,472	-	1,472	636
Insurance		1,080	-	1,080	483
Professional and legal fees		5,930	-	5,930	1,163
Bank charges		55	-	55	-
Independent examination		1,980	-	1,980	975
Depreciation, amortisation and other similar costs		7,237	-	7,237	8,832
Grant funding of activities	6	16,299	11,853	28,152	13,670
Staff costs	8	10,572	-	10,572	4,317
		<u>76,253</u>	<u>14,426</u>	<u>90,679</u>	<u>38,844</u>

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022 (CONTINUED)

6 Grant-making

Analysis of grants

	Grants to institutions	
	2022	2021
	£	£
Grants	<u>28,152</u>	<u>13,670</u>

The support costs associated with grant-making are £Nil (30 June 2021 - £Nil).

7 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	10,103	4,111
Pension costs	<u>469</u>	<u>206</u>
	<u>10,572</u>	<u>4,317</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Employees	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022 (CONTINUED)

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 July 2021	365,104	17,177	13,009	395,290
Additions	-	-	1,317	1,317
At 30 June 2022	<u>365,104</u>	<u>17,177</u>	<u>14,326</u>	<u>396,607</u>
Depreciation				
At 1 July 2021	51,114	18,118	11,960	81,192
Charge for the year	7,302	(941)	876	7,237
At 30 June 2022	<u>58,416</u>	<u>17,177</u>	<u>12,836</u>	<u>88,429</u>
Net book value				
At 30 June 2022	<u>306,688</u>	<u>-</u>	<u>1,490</u>	<u>308,178</u>
At 30 June 2021	<u>313,990</u>	<u>(941)</u>	<u>1,049</u>	<u>314,098</u>

10 Debtors

	2022 £	2021 £
Prepayments	1,865	1,485
Accrued income	5,540	3,453
	<u>7,405</u>	<u>4,938</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,228	1,227
Accruals	2,524	3,753
	<u>3,752</u>	<u>4,980</u>

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022 (CONTINUED)

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £469 (2021 - £206).

13 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General				
General Funds	451,740	83,511	(76,253)	458,998
Restricted funds				
Building fund	17,268	-	(1,744)	15,524
Specific gifts	<u>5,108</u>	<u>12,071</u>	<u>(12,682)</u>	<u>4,497</u>
	<u>22,376</u>	<u>12,071</u>	<u>(14,426)</u>	<u>20,021</u>
Total funds	<u>474,116</u>	<u>95,582</u>	<u>(90,679)</u>	<u>479,019</u>

The **Building fund** has been set up to assist in purchasing and maintaining the property of the charity.

Specific gifts received during the year are in respect of Christian missions and are normally paid out in full as soon as possible.

KINGS CHURCH WOKINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022 (CONTINUED)

	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	32,924	(30,658)	449,474	451,740
Restricted funds				
Building fund	-	-	17,268	17,268
Specific gifts	5,043	(8,186)	8,251	5,108
	5,043	(8,186)	25,519	22,376
Total funds	37,967	(38,844)	474,993	474,116

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2022 £
Tangible fixed assets	308,178	-	308,178
Current assets	154,572	20,021	174,593
Current liabilities	(3,752)	-	(3,752)
Total net assets	458,998	20,021	479,019
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2021 £
Tangible fixed assets	314,098	-	314,098
Current assets	142,622	22,376	164,998
Current liabilities	(4,980)	-	(4,980)
Total net assets	451,740	22,376	474,116

KINGS CHURCH WOKINGHAM

England & Wales - Charity number 1190287

Accounts

Annual Report and Financial Statements
for the period from 7 July 2020 to 30 June 2021

Kings Church Wokingham

Charity registration number: 1190287

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

KINGS CHURCH WOKINGHAM

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KINGS CHURCH WOKINGHAM

Reference and Administrative Details

Trustees	Peter Chong David Payne Annette Davies Christen Forster Jonathan Bowring Timothy Randall
Principal Office	Kings Place 9-11 Station Road Wokingham RG40 2AD
Charity Registration Number	1190287
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	Lloyds Bank plc 83 Clarence Street Kingston Upon Thames KT1 1RE
Solicitors	Rutters 2 Bimport Shaftesbury Dorset SP7 8AY

KINGS CHURCH WOKINGHAM

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the period ended 30 June 2021.

Objectives and activities

Structure, governance and management

Nature of governing document

The Church was originally established as a registered charity under a Deed of Trust dated 20 May 1999 and then converted to a CIO in 2021. The CIO was registered on 7 July 2020 and the assets transferred during the financial year July 2020 to June 2021.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected under the terms of the constitution.

Organisational structure

The spiritual life of the Church is currently overseen by a Leadership Team with the support of the Trustees. This Leadership Team is giving spiritual oversight and strategic direction to the Church while future leadership and external relationships are explored.

The Church employs staff and contractors to support the day to day activities of the Church; these are accountable to the Trustees.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. The risks posed by the pandemic have been regularly assessed, adapting processes and precautions as appropriate.

Objects and aims

The principal object of the charity is to oversee the administrative activities of Kings Church Wokingham, which is now a well-established church with offices in Wokingham.

Meetings taking place in person or online each week for worship, teaching and several missions, both local and overseas, are supported by the Church. The Church's main goals are as follows:

- a) To build the Church community and to reach out to our local community;
- b) To impact this generation by investing in children and youth;
- c) To support world mission through prayer, financial giving and enabling church members to participate in overseas missions.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

KINGS CHURCH WOKINGHAM

Trustees' Report

Achievements and performance

For much of the year Kings Church continued to meet online over Zoom. Sunday morning meetings, midweek groups, prayer meetings and social times all took place online and all members remained supported and connected. Various new support groups were formed, and members really engaged with meeting in this way. From the 23 May 2021 the church was able to meet in person again, in limited numbers, at the Hall behind the offices at 9 Station Road. Strict risk assessments were made and followed regarding numbers, social distancing, ventilation, mask wearing and contract tracing. Individuals were asked to book one of the seats available for a Sunday morning. Midweek activities continued online with some meetings outdoors.

The Church has continued to support Christian work with young people, and overseas work has also been well supported particularly in Vietnam and Nepal.

Financial review

The principal source of income is from donations, most of which is given by Church members under the Gift Aid scheme. The deficit made by the CIO in the year amounted to £877.

The Trustees are satisfied with this financial position.

Plans for future periods

The Church is constantly looking at ways to grow its three principal goals.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

KINGS CHURCH WOKINGHAM

Trustees' Report

Statement of Trustees' Responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 12 January 2022 and signed on its behalf by:


David Payne (Jan 18, 2022 07:42 GMT)
.....
David Payne
Trustee


T Randall (Jan 24, 2022 09:44 GMT)
.....
Timothy Randall
Trustee

KINGS CHURCH WOKINGHAM

Independent Examiner's Report to the Trustees of Kings Church Wokingham

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 June 2021 which are set out on pages 6 to 14.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of Kings Church Wokingham you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kings Church Wokingham's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kings Church Wokingham as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

12 January 2022

KINGS CHURCH WOKINGHAM

Statement of Financial Activities for the Period from 7 July 2020 to 30 June 2021

	Note	Unrestricted funds £	Restricted funds £	Total 30 June 2021 £
Income and Endowments from:				
Donations and legacies	2	22,959	5,043	28,002
Charitable activities	3	9,960	-	9,960
Investment income	4	5	-	5
Total income		<u>32,924</u>	<u>5,043</u>	<u>37,967</u>
Expenditure on:				
Charitable activities	5	<u>30,658</u>	<u>8,186</u>	<u>38,844</u>
Total expenditure		<u>30,658</u>	<u>8,186</u>	<u>38,844</u>
Net income/(expenditure)		2,266	(3,143)	(877)
Transfer from unincorporated charity		<u>449,474</u>	<u>25,519</u>	<u>474,993</u>
Net movement in funds		<u>451,740</u>	<u>22,376</u>	<u>474,116</u>
Reconciliation of funds				
Total funds carried forward	13	<u><u>451,740</u></u>	<u><u>22,376</u></u>	<u><u>474,116</u></u>


The notes on pages 8 to 14 form an integral part of these financial statements.


KINGS CHURCH WOKINGHAM

Balance Sheet as at 30 June 2021

	Note	2021 £
Fixed assets		
Tangible assets	9	314,098
Current assets		
Debtors	10	4,938
Cash at bank and in hand		<u>160,060</u>
		164,998
Creditors: Amounts falling due within one year	11	<u>(4,980)</u>
Net current assets		<u>160,018</u>
Net assets		<u><u>474,116</u></u>
Funds of the charity:		
Restricted income funds		
Restricted funds		22,376
Unrestricted income funds		
Unrestricted funds		<u>451,740</u>
Total funds	13	<u><u>474,116</u></u>

The financial statements on pages 6 to 14 were approved by the Trustees, and authorised for issue on 12 January 2022 and signed on their behalf by:


David Payne (Jan 18, 2022 07:42 GMT)
.....
David Payne
Trustee


T Randall (Jan 24, 2022 09:44 GMT)
.....
Timothy Randall
Trustee

KINGS CHURCH WOKINGHAM

Notes to the Financial Statements for the Period from 7 July 2020 to 30 June 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kings Church Wokingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

KINGS CHURCH WOKINGHAM

Notes to the Financial Statements for the Period from 7 July 2020 to 30 June 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on cost
Furniture and equipment	10% on cost
Computer equipment	20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

KINGS CHURCH WOKINGHAM

Notes to the Financial Statements for the Period from 7 July 2020 to 30 June 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations	17,488	5,043	22,531
Gift aid reclaimed	5,471	-	5,471
	<u>22,959</u>	<u>5,043</u>	<u>28,002</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Projects	<u>9,960</u>	<u>9,960</u>

KINGS CHURCH WOKINGHAM

Notes to the Financial Statements for the Period from 7 July 2020 to 30 June 2021

4 Investment income

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	5	5
	5	5

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £
General outreach		20	-	20
External speakers		400	-	400
Equipment		500	-	500
Sundry and subscriptions		1,051	-	1,051
Building maintenance		539	-	539
Rates and parking space		1,477	-	1,477
Utilities		1,772	-	1,772
Cleaning		340	-	340
Computer costs		1,435	-	1,435
Stationery and books		33	-	33
Postage and printing		1,201	-	1,201
Telephone		636	-	636
Insurance		483	-	483
Professional and legal fees		1,163	-	1,163
Independent examination		975	-	975
Depreciation, amortisation and other similar costs		8,832	-	8,832
Grant funding of activities	6	5,484	8,186	13,670
Staff costs	8	4,317	-	4,317
		30,658	8,186	38,844

KINGS CHURCH WOKINGHAM

Notes to the Financial Statements for the Period from 7 July 2020 to 30 June 2021

6 Grant-making

Analysis of grants

	Grants to institutions 2021 £
Grants	<u>13,670</u>

7 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

One Trustee received reimbursement of expenses amounting to £862 during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £
Staff costs during the period were:	
Wages and salaries	4,111
Pension costs	<u>206</u>
	<u>4,317</u>

The monthly average number of persons (including senior management team) employed by the charity during the period expressed as full time equivalents was as follows:

	2021 No
Employees	<u>2</u>

No employee received emoluments of more than £60,000 during the period

KINGS CHURCH WOKINGHAM

Notes to the Financial Statements for the Period from 7 July 2020 to 30 June 2021

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
Transfer from unincorporated charity	<u>365,104</u>	<u>17,177</u>	<u>13,009</u>	<u>395,290</u>
At 30 June 2021	<u>365,104</u>	<u>17,177</u>	<u>13,009</u>	<u>395,290</u>
Depreciation				
Charge for the year	7,302	1,211	319	8,832
Transfer from unincorporated charity	<u>43,812</u>	<u>16,907</u>	<u>11,641</u>	<u>72,360</u>
At 30 June 2021	<u>51,114</u>	<u>18,118</u>	<u>11,960</u>	<u>81,192</u>
Net book value				
At 30 June 2021	<u>313,990</u>	<u>(941)</u>	<u>1,049</u>	<u>314,098</u>

10 Debtors

	2021 £
Prepayments	1,485
Accrued income	<u>3,453</u>
	<u>4,938</u>

11 Creditors: amounts falling due within one year

	2021 £
Other creditors	1,227
Accruals	<u>3,753</u>
	<u>4,980</u>

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £206 .

KINGS CHURCH WOKINGHAM

Notes to the Financial Statements for the Period from 7 July 2020 to 30 June 2021

13 Funds

	Balance at 7 July 2020 £	Incoming resources £	Resource expended £	Transfers from nonincorporated charity £	Balance at 30 June 2021 £
Unrestricted funds					
<i>General</i>					
General Funds	-	32,924	(30,658)	449,474	451,740
Restricted funds					
Building fund	-	-	-	17,268	17,268
Specific gifts	-	5,043	(8,186)	8,251	5,108
	-	5,043	(8,186)	25,519	22,376
Total funds	-	37,967	(38,844)	474,993	474,116

The **Building fund** has been set up to assist in purchasing and maintaining the property of the charity.

Specific gifts received during the year are in respect of Christian missions and are normally paid out in full as soon as possible.

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2021 £
Tangible fixed assets	314,098	-	314,098
Current assets	142,622	22,376	164,998
Current liabilities	(4,980)	-	(4,980)
Total net assets	451,740	22,376	474,116