

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Playing On CIO

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for the Year Ended 31 March 2022

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Playing On CIO

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190286

Registered office

5 Hyndewood
Inglemere Road
London
SE23 2BH

Trustees

Michael Amaning - Trustee
Suzanna Whitefield - Trustee (resigned)
Adam Moll - Chair
Aisha Bywaters - Trustee (resigned)
Andrew Fitzroy Alphonso - Trustee (appointed 23.9.21)
Nigel Godfrey - Trustee (appointed 29.9.21)

Approved by order of the board of trustees on..... and signed on its behalf by:

.....
Adam Moll - Chair

Independent Examiner's Report to the Trustees of
Playing On CIO

Independent examiner's report to the trustees of Playing On CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

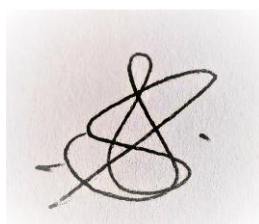
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sajjad Jaffer FCCA
Harris Accountancy Services Ltd
Cobalt Square, 83 Hagley Road
Birmingham
B16 8QG

11 May 2022

Playing On CIO

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31.3.22 Total funds £	Period 7.7.20 to 31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		79	60,129	60,208	50,374
Charitable activities					
Sales - services		71,050	-	71,050	17,670
		<hr/>	<hr/>	<hr/>	<hr/>
Total		71,129	60,129	131,258	68,044
EXPENDITURE ON					
Charitable activities					
Services		48,376	22,039	70,415	66,066
Other		1,200	-	1,200	1,200
		<hr/>	<hr/>	<hr/>	<hr/>
Total		49,576	22,039	71,615	67,266
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		21,553	38,090	59,643	778
RECONCILIATION OF FUNDS					
Total funds brought forward		9,268	-	9,268	8,490
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>30,821</u>	<u>38,090</u>	<u>68,911</u>	<u>9,268</u>

The notes form part of these financial statements

Playing On CIO

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Debtors	5	31,450	-	31,450	32,250
Cash at bank		<u>571</u>	<u>38,090</u>	<u>38,661</u>	<u>8,562</u>
		32,021	38,090	70,111	40,812
CREDITORS					
Amounts falling due within one year	6	<u>(1,200)</u>	-	<u>(1,200)</u>	<u>(31,544)</u>
NET CURRENT ASSETS		<u>30,821</u>	<u>38,090</u>	<u>68,911</u>	<u>9,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,821</u>	<u>38,090</u>	<u>68,911</u>	<u>9,268</u>
NET ASSETS/(LIABILITIES)		<u>30,821</u>	<u>38,090</u>	<u>68,911</u>	<u>9,268</u>
FUNDS	7				
Unrestricted funds				30,821	9,268
Restricted funds				<u>38,090</u>	<u>-</u>
TOTAL FUNDS				<u>68,911</u>	<u>9,268</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Adam Moll - Chair

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.22 £	Period 7.7.20 to 31.3.21 £
Hire of plant and machinery	-	558

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,000	38,374	50,374
Charitable activities			
Sales - services	17,670	-	17,670
Total	29,670	38,374	68,044
EXPENDITURE ON			
Charitable activities			
Services	27,692	38,374	66,066
Other	1,200	-	1,200
Total	28,892	38,374	67,266
NET INCOME	778	-	778
RECONCILIATION OF FUNDS			
Total funds brought forward	8,490	-	8,490

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>9,268</u>	<u>-</u>	<u>9,268</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	10,750	32,250
Prepayments and accrued income	<u>20,700</u>	<u>-</u>
	<u>31,450</u>	<u>32,250</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	-	1
Other creditors	-	743
Accruals and deferred income	-	29,600
Accrued expenses	<u>1,200</u>	<u>1,200</u>
	<u>1,200</u>	<u>31,544</u>

7. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	9,268	21,553	30,821
Restricted funds			
Under our roof	-	21,639	21,639
Drilling Diamonds	<u>-</u>	<u>16,451</u>	<u>16,451</u>
	<u>-</u>	<u>38,090</u>	<u>38,090</u>
TOTAL FUNDS	<u>9,268</u>	<u>59,643</u>	<u>68,911</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,129	(49,576)	21,553
Restricted funds			
Under our roof	30,000	(8,361)	21,639
Drilling Diamonds	<u>30,129</u>	<u>(13,678)</u>	<u>16,451</u>
	<u>60,129</u>	<u>(22,039)</u>	<u>38,090</u>
TOTAL FUNDS	<u><u>131,258</u></u>	<u><u>(71,615)</u></u>	<u><u>59,643</u></u>

Comparatives for movement in funds

	At 7.7.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	8,490	778	9,268
	<u>8,490</u>	<u>778</u>	<u>9,268</u>
TOTAL FUNDS	<u><u>8,490</u></u>	<u><u>778</u></u>	<u><u>9,268</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,670	(16,892)	778
Baring Foundation	<u>12,000</u>	<u>(12,000)</u>	<u>-</u>
	29,670	(28,892)	778
Restricted funds			
Young Londoners Fund	10,500	(10,500)	-
Wakefield and Tetley	1,900	(1,900)	-
ACE Autumn Development	15,994	(15,994)	-
ACE Coronavirus Response	<u>9,980</u>	<u>(9,980)</u>	<u>-</u>
	<u>38,374</u>	<u>(38,374)</u>	<u>-</u>
TOTAL FUNDS	<u><u>68,044</u></u>	<u><u>(67,266)</u></u>	<u><u>778</u></u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Playing On CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	Year Ended 31.3.22 £	Period 7.7.20 to 31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	79	-
Grants	<u>60,129</u>	<u>50,374</u>
	60,208	50,374
Charitable activities		
Sales - Services	<u>71,050</u>	<u>17,670</u>
Total incoming resources	131,258	68,044
EXPENDITURE		
Charitable activities		
Hire of plant and machinery	-	558
Cost of services	1,420	5,363
Insurance	125	77
Telephone	105	-
Postage and stationery	-	25
Sundries	127	-
Travelling costs	-	597
Computer & Software	514	1,513
Staff Training	148	526
Subcontractor costs	<u>67,976</u>	<u>57,407</u>
	70,415	66,066
Support costs		
Governance costs		
Accountancy fees	<u>1,200</u>	<u>1,200</u>
Total resources expended	<u>71,615</u>	<u>67,266</u>
Net income	<u>59,643</u>	<u>778</u>

This page does not form part of the statutory financial statements