

Company registered number  
11476924

Charity registered number  
1190284

MARKAZ IBRAHEEM

Accounts

31 July 2021

**MARKAZ IBRAHEEM**  
**Accounts**  
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## **MARKAZ IBRAHEEM**

### **Reference and Administrative Details**

#### **Trustees**

Hamza Muhidin  
Abdulrahman Hamza  
Marasul Muhidin

#### **Bankers**

Barclays

#### **Operational address**

37-39 Upper Lloyd Street  
Moss Side  
Manchester  
England  
M14 4HY

#### **Registered office**

37-39 Upper Lloyd Street  
Moss Side  
Manchester  
England  
M14 4HY

#### **Company registered number**

11476924

#### **Charity registered number**

1190284

**MARKAZ IBRAHEEM****Company registered number: 11476924****Trustees' Report**

The trustees present their report and accounts for the year ended 31 July 2021.

**Principal activities**

The company's principal activity during the year continued to be that of community organisation and religious programmes.

**Objectives and aims**

- To advance educational and employment opportunities, and to raise awareness in equality and diversity and carry out activities to foster understanding between people from diverse backgrounds.
- To relieve financial hardship among women, especially refugees, asylum seekers, migrant workers and their dependents living in Greater Manchester are by providing interpreting/translation/advocacy/housing advice, education.
- To provide emotional support and advice as well as referrals to relevant authorities on domestic violence matters by promoting ways to eliminate discrimination on the grounds of race, gender, disability, sexual orientation or religion.
- To provide platforms that encourage and enables members of the Muslim women to participate more effectively with the wider community.
- To develop the capacity and the skills of the vulnerable member of the newly arrived who are socially economically disadvantaged and marginalized communities in Greater Manchester in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- To offer facilities for recreation or other leisure time occupation with the object of improving the conditions of life of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

**Public benefit**

The Charity, in setting its objectives and planning its activities has given careful consideration to the Charity Commission's general guidance and guidance on public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance by the Charity Commission for England and Wales.

**Achievements and performance**

The Charity has continued to meet its obligations with the provision of donations from general public.

**Financial review**

The Charity received income during the year amounting to £24,411 (2020 - £7,523). Expenditure for the year amounted to £23,096 (2020 - £3,536) resulting in a surplus for the year of £1,315 (2020 - £3,987).

**Structure, governance and management****Nature of governing document**

The company was incorporated on 23 July 2018 and is governed by the Memorandum and Articles of Association of the company.

**Organisational structure**

The member of the council of Management are considered to be both directors for Companies Act purposes and trustees for Charities Act purposes.

**MARKAZ IBRAHEEM****Company registered number: 11476924****Trustees' Report**

The company is governed by its Council of Management, which meets on a bi-monthly basis. The Council, assisted by senior management and outside consultants, is responsible for formulating the strategy and policies for the company as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting.

The members of the Council of Management who have served throughout the period are shown on the Officials and Advisors

This report was approved by the board on 27 May 2022 and signed on its behalf.

Hamza Muhidin  
Trustee

**MARKAZ IBRAHEEM****Company registered number: 11476924****Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of Markaz Ibraheem for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 27 May 2022 and signed on its behalf.

Hamza Muhidin  
Trustee

**MARKAZ IBRAHEEM**  
**Statement of Financial Activities**  
**for the year ended 31 July 2021**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Donations and legacies</b>	24,411	7,523
Cost of sales	-	(250)
<b>Gross profit</b>	<u>24,411</u>	<u>7,273</u>
Administrative expenses	(23,096)	(3,286)
<b>Movement in funds</b>	<u>1,315</u>	<u>3,987</u>
<b>Net movement in funds</b>	<u>1,315</u>	<u>3,987</u>
<b>Reconciliation of funds</b>		
Total funds brought forward	3,258	(729)
Total funds carried forward	<u><u>4,573</u></u>	<u><u>3,258</u></u>

**MARKAZ IBRAHEEM****Company registered number:** 11476924**Balance Sheet****as at 31 July 2021**

	Notes	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		16,411	3,358
<b>Creditors: amounts falling due within one year</b>	5	(11,838)	(100)
<b>Net current assets</b>		<u>4,573</u>	<u>3,258</u>
<b>Net assets</b>		<u><u>4,573</u></u>	<u><u>3,258</u></u>
<b>Funds and reserves</b>			
Funds of the charity		4,573	3,258
<b>Shareholders' funds</b>		<u><u>4,573</u></u>	<u><u>3,258</u></u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statement.

The financial statement have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The statement of financial activities has not been delivered to the Registrar of Companies.

Hamza Muhidin  
Trustee

Approved by the board on 27 May 2022



**MARKAZ IBRAHEEM**  
**Notes to the Financial Statements**  
**for the year ended 31 July 2021**

**1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

37-39 Upper Lloyd Street  
Moss Side  
Manchester  
M14 4HY

The principal place of business is:

37-39 Upper Lloyd Street  
Moss Side  
Manchester  
M14 4HY

These financial statements were authorised for issue by the trustees on 4 May 2021.

**2 Accounting policies**

***Summary of significant accounting policies and key accounting estimates***

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

***Statement of compliance***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

***Basis of preparation***

Markaz Ibraheem meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

***Going concern***

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

***Donations and legacies***

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**MARKAZ IBRAHEEM**  
**Notes to the Financial Statements**  
**for the year ended 31 July 2021**

***Charitable activities***

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

***Fund structure***

All funds are unrestricted income funds, which are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

<b>3 Employees</b>	<b>2021 Number</b>	<b>2020 Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>
<b>4 Cash and cash equivalents</b>	<b>2021 £</b>	<b>2020 £</b>
Cash at bank	16,411	3,358
	<u>16,411</u>	<u>3,358</u>

**MARKAZ IBRAHEEM**  
**Notes to the Financial Statements**  
**for the year ended 31 July 2021**

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	100	100
Other creditors	11,738	-
	<u>11,838</u>	<u>100</u>

<b>6 Funds</b>	<b>Balance at 1 Aug 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 Jul 2021</b>
<b>Unrestricted funds</b>				
General	<u>£3,258</u>	<u>£24,411</u>	<u>-£23,096</u>	<u>£4,573</u>

**MARKAZ IBRAHEEM****Detailed financial activities  
for the year ended 31 July 2021***This schedule does not form part of the statutory accounts*

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Donations and legacies</b>	24,411	7,523
Cost of sales	-	(250)
<b>Gross profit</b>	<u>24,411</u>	<u>7,273</u>
Administrative expenses	(23,096)	(3,286)
<b>Movement in funds</b>	<u>1,315</u>	<u>3,987</u>
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**MARKAZ IBRAHEEM****Detailed financial activities  
for the year ended 31 July 2021***This schedule does not form part of the statutory accounts*

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Income and Endowments from:</b>		
Donations and legacies	<u>24,411</u>	<u>7,523</u>
<b>Cost of sales</b>		
Other direct costs	<u>-</u>	<u>250</u>
<b>Administrative expenses</b>		
Employee costs:		
Travel and subsistence	<u>-</u>	<u>20</u>
	<u>-</u>	<u>20</u>
Premises costs:		
Rent	19,200	1,448
Light and heat	3,402	1,317
	<u>22,602</u>	<u>2,765</u>
General administrative expenses:		
Telephone and internet	238	-
Bank charges	-	1
Repairs and maintenance	156	-
	<u>394</u>	<u>1</u>
Legal and professional costs:		
Accountancy fees	100	100
Other legal and professional	-	400
	<u>100</u>	<u>500</u>
	<u>23,096</u>	<u>3,286</u>