

# HUNDRED HEROINES

England & Wales - Charity number 1190277

## Details

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**Other names** PLEASE SEE SUPPLEMENTARY STATEMENT

**Status** Registered

**Legal form** Charitable company

**Company number** [12318478](#)

**Registered** 2020-07-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** No1 Business Centre  
1 Alvin Street  
Gloucester  
GL1 3EJ

**Phone** 07831487606

**Email** [hello@hundredheroines.org](mailto:hello@hundredheroines.org)

**Website** [www.hundredheroines.org](http://www.hundredheroines.org)

## Activities

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**Objects:** (i) to establish and maintain a museum for the conservation and exhibition of art, artefacts, documents and other material relating in particular (but not exclusively) to women in photography, including the collection, storage, research and conservation of all such material;(ii) to advance art for the general public, particularly (but not exclusively) in photography and the visual arts, in particular by the exhibition and promotion of, and creating access to, women in photography; and(iii) to advance the education of the general public, by increasing the public's knowledge and understanding of photography and in doing so to promote the highest standards of achievement in photography in order to encourage public knowledge and appreciation of photography, in particular (but not exclusively) the contribution of women in photography.

**Activities:** Hundred Heroines advances art and education for the public, particularly through support of women in the visual arts, in particular, photography.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

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- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£222,539	£155,262	-	-
2023-11-30	£139,032	£113,492	-	-
2022-11-30	£141,997	£106,362	-	-
2021-11-30	£148,864	£110,200	-	-
2020-11-30	£44,092	£41,607	-	-

## Trustees

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Name	Role	Appointed
<b>Dr Del Amanda Barrett</b>	Chair	2020-07-07
Carol Lamble		2025-07-17
Charlie Cave		2025-07-17
Samantha Urquhart		2025-07-17
Sophia Macadam		2025-07-17
Therese Barry		2020-07-07

**HUNDRED HEROINES**

England & Wales - Charity number 1190277

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# Accounts

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**Trustees' Annual Report**  
for the period from  
**1<sup>st</sup> December 2023 to 31<sup>st</sup> March 2025**  
for  
**Hundred Heroines**  
(Charity registration no.1190277)

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# 1. Introduction and Objectives

Hundred Heroines is a contemporary gallery and museum dedicated to women in photography – the ‘Heroines’. Through our innovative exhibitions and events, we showcase the invaluable contribution women make – and have made – to the visual arts and to society, through photography. The Heroines challenge how we see the world, push artistic and social boundaries, and highlight human rights issues. At the museum, we are building a living archive that aims to increase public appreciation of their pioneering work and transformational humanitarian impact.

Hundred Heroines was one of the first UK charities to support women in photography. Our charitable objects are:

(i) to establish and maintain a museum for the conservation and exhibition of art, artefacts, documents and other material relating in particular (but not exclusively) to women in photography, including the collection, storage, research and conservation of all such material;

(ii) to advance art for the general public, particularly (but not exclusively) in photography and the visual arts, in particular by the exhibition and promotion of, and creating access to, women in photography; and

(iii) to advance the education of the general public, by increasing the public’s knowledge and understanding of photography and in doing so to promote the highest standards of achievement in photography in order to encourage public knowledge and appreciation of photography, in particular (but not exclusively) the contribution of women in photography.

Our vision is to be an internationally recognised centre for women in photography, a vibrant hub that contributes to the cultural and economic landscape. We aim to connect people with the visual arts and to share opportunities for diverse communities to celebrate women in photography. We provide an accessible and varied programme of creative, social, and educational activities and opportunities, particularly empowering for young women. We continue to bring the work of historical photographic Heroines to light, championing their pioneering work and celebrating their roles within the history of photography. We use contemporary sources, archive materials and research to support the (re)discovery of these innovative women.

The public are our ultimate beneficiaries. We continuously strive to improve the accessibility of our resources, and to provide new ways of accessing the visual arts, particularly for people who may not engage regularly with galleries or museums. We believe in the importance of bringing high quality artistic work to rural areas which are less well-served than major urban centres. Our belief in the value of education inspires what we do: we believe that art is for everyone, and that a more detailed understanding of the work we promote is beneficial to artists and audiences alike.

## 2. Activities

January 2024 saw the closure of our museum and gallery in Gloucester due to redevelopment of the premises. While searching for a new location, we continued with our programme using temporary and pop-up spaces until we were able to re-open in Nailsworth in July 2024.

### Exhibitions and Installations

**MALEVOLENCE** *February 2024*

**MALEVOLENCE** was our campaign using art as a weapon against male violence. Looking at different aspects of gender-based violence, it explored society’s attitudes towards the victims and perpetrators of such crimes, highlighting the need for radical change. **MALEVOLENCE** aimed to raise greater awareness of this complex issue and contribute to the campaigning for its elimination.

**MALEVOLENCE Chapter 1** started in Gloucester on 15th February 2024, with an exhibition and surrounding

programme. The exhibition brought together a diverse range of works by highly acclaimed international artists and local emerging talent. The Gloucester chapter was timed to coincide with the visit of the Anti-Violence Bee Monument.

**MALEVOLENCE Chapter 2** began with 16 days of activism against gender-based violence, where we campaigned for libraries to add photo and art books about male violence to their collections.

### **Subversion** *April 2024*

While we were preparing to move into our permanent space, we had a selection of items on temporary display at Three Storeys, a multifunctional creative venue in Nailsworth. Subversion is a process by which the values and principles of a system in place are contradicted or reversed in an attempt to disrupt the established social order. All the items in this display were selected to highlight how women challenge the norms of photography, the art world and society.

### **Six Degrees of Separation** *Summer and Autumn 2024*

July saw us open our museum's new location with an exhibition. **Six Degrees of Separation** showcased recent acquisitions and reveals the (sometimes surprising) links between these objects and other items in the Collection. Our museum now has two floors with the ground floor dedicated to items from the Collection with displays rotating every six weeks. The first floor is used for flagship exhibitions.

### **Based on a True Story** *November 2024*

This was the first time we exhibited outdoors, as well as in our gallery space. **Based on a True Story** used photography to offer a glimpse into life in a conflict zone from three Iranian and Afghan women photographers who draw inspiration from their personal experiences. **Gohar Dashti** is an Iranian artist known for her series of staged photographs that explore themes of history, memory, and social commentary; **Maryam Firuzi** is an Iranian photographer whose work focuses on the intersection of personal narratives and broader social issues; and **Fatimah Hossaini** is an Afghan photographer who uses her camera to document the lives of women and girls in her country. These award-winning artists offered a unique and compelling perspective on life, blending fact and fiction to create thought-provoking and visually stunning images. Their work explored themes of identity, memory, and the enduring human spirit in the face of adversity. Through their lenses, viewers were invited to witness the beauty, resilience, and complexity of the human condition.

### **Shirley Baker – Street Photography Collaboration** *February/March 2025*

As part of our Shirley Baker collaboration with Museum in the Park and Photo Stroud, we issued an open call for young photographers (including photomontage/collage) and poets to respond creatively to the theme 'Nostalgia & Anemoia'.

### **Feminist Project for the Rural Arts** *March 2025*

International Women's Day 2025 marked the conclusion of the second chapter of the Feminist Project for Rural Arts with the unveiling of the artwork commissioned to reflect the local heritage of textiles and women's work. Recent years have witnessed a revival in textile and fibre-based arts and many of the Heroines use textiles in their work. Supported by The Ampersand Foundation, the Feminist Project for Rural Arts put a contemporary spin on Gloucestershire's textile heritage. Working with Monica C. LoCascio, Hundred Heroines 'grew' an artwork. The Great Train Tapestry in early 2024 was the preface, the first chapter began with SCOBY's arrival and incubation in March 2024 and the second chapter began with the first SCOBY installation.

## The Collection

At the end of 2021, Hundred Heroines began collecting objects, prints and ephemera for the Heroines Collection that forms the core of our museum.

Each object in this collection relates to an artist's practice in some way, and the stories attaching to the objects provide an invaluable insight into the work of the Heroines featured. From a Power Ranger to a stone from the Yangtze River, each item is imbued with meaning and recounts the story of the related artwork. The collection

provides a unique pathway to understanding the work of some of today's most outstanding women artists.

## The Archives

### **Elisabeth Buchmeyer-Lewis**

Hundred Heroines holds the entire archive of Elisabeth's life and work, comprising hundreds of photographs, negatives, papers, ephemera, and mixed media artefacts. Spanning a period of 50 years, the EBL archive is an important record of 20<sup>th</sup> century socio-economic history. Selected prints and objects from the archive are exhibited on a rotating basis at the museum.

### **Felicia Cronin**

Described by the late retail entrepreneur Rodney Fitch as a "Design Conscious" photographer, Felicia's work reflects the design mood that was popular in the 1960s and beyond – from the manicure bar in Harrods to found, random abstracts. Felicia's archive beautifully represents this important era in design and architecture.

### **Dorothy Wilding**

Following our successful 2023 exhibition, *Dorothy Wilding in 130 Photographs*, we have continued to grow the Dorothy Wilding Gloucestershire Archive.

### **Print collection**

We are building a collection of prints and ephemera of women photographers. So far the collection mainly represents early to mid-20<sup>th</sup> century European photographers.

## Programmes and projects

Throughout the year, our public programme placed young people at its heart, using photography and visual culture as tools for confidence, critical thinking and creative agency. We continued our work with the **Canon Young People Programme**, marking their first UK partnership, formally ratified shortly after the year end.

We completed the GWR Community project - *The Great Train Tapestry*, during which participants had the opportunity to join group visits to the **Victoria and Albert Museum**, engaging directly with historic textiles before creating a unique contemporary tapestry that combined photographic transfers onto fabric with hand stitching.

Our workshops addressed more challenging themes, including *Malevolence*, led by **Eugenia Maximova**, which explored how photography can be used to tell difficult and complex stories.

Young people were further supported through hands-on publishing and curatorial activity via the AIM Zine project, where participants created a zine responding to items from the Collection, alongside skills-based workshops in zine-making. The *Feminist Project for the Rural Arts* included a harvesting performance by **Monica C LeCascio** and a series of experimental projects for young people, from growing the largest SCOBY to using SCOBY materials within art-making and photography exercises.

Our *Summer School 24* delivered two intensive weeks of photography projects, complemented by continued workshops in schools. Fluxus-inspired workshops linked to exhibition programming, and a year-long mentoring relationship pairing an emerging young photographer with Lisl Ponger. The programme culminated in Women's History Month events, including talks on *Photography and Protest* and *What a Woman Can Do with a Camera*, reinforcing our commitment to feminist perspectives, access and long-term public benefit.

A major part of our programming is the archiving and cataloguing that the volunteers undertake. We provide full, museum-standard training to volunteers to enable them to archive and catalogue photographs and other relevant items, such as ephemera, that have been collected by or donated to the museum. Volunteers learn to package artefacts correctly, using quality archiving materials, and they can develop skills that are invaluable to those seeking employment in the heritage sector. This is an enjoyable, collaborative enterprise and volunteers feel supported by the museum staff and each other.

Another aspect of volunteering, whether at the museum or remotely from home, is carrying out research within

the archive. This can include identifying the people in a photograph (particularly the women) and finding out more about them, researching the subjects of the photographs, or seeking out further biographical information about the Heroines themselves. There are opportunities for volunteers to write up their findings for the website or social media to make their research available to a wider audience.

## Public benefit

The trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities.

## Achievements and performance

Hundred Heroines provides a varied artistic programme with creative, social, and educational activities and opportunities for the public benefit, which we have found to be especially empowering for young women. We continuously strive to improve the accessibility of our resources, and to provide new ways of accessing the visual arts, particularly for people who may not engage regularly with galleries or museums.

The visitor numbers to the outdoor exhibitions are testament to this approach. In addition, our growing online archive of images, articles and exhibition reviews provides an invaluable resource for the public benefit by increasing understanding and appreciation of the contribution of women to the visual arts, particularly photography.

## Contributions of our volunteers

Hundred Heroines could not exist without the volunteers who help run the museum and explore the archive, and we are immensely grateful to them. They archive and catalogue items that come into the collection and help to staff the museum when it is open to the public. We also benefit from their practical and creative skills when staging exhibitions. We continue to run a flexible programme for volunteer writers to contribute articles, reviews, and blogs for the website. We also run dedicated volunteer sessions to introduce people to the exciting detective work involved in interrogating an archive. The Hundred Heroines volunteers are a friendly, committed, and supportive group of people of all ages who are a vital part of the whole team. They offer a range of skills, whether creative or practical (or both), and can either volunteer at the museum or remotely – location does not limit the opportunity to be useful!

### 3. Financial Review

Our financial year-end was amended to 31 March to align with the UK tax year and the reporting cycles of our funders, with the aim of improving clarity in our financial reporting. The reporting period for this Annual Report runs from 1 December 2023 to 31 March 2025. The trustees are satisfied with the progress the charity made during this period. In a very challenging climate for arts funding, we delivered an excellent programme of exhibitions and related activities. Due to an increase in donations, we were able to continue to offer access to all exhibitions, events, workshops, and activities free of charge.

#### Reserves Policy

The aim of the reserves policy is to ensure the charity and its activities are reasonably protected from unexpected financial risks, ensure cashflow, and provide resources for possible future opportunities.

Taking account of current risks and the challenges of fund-raising, the trustees take the view that the charity retains expendable capital in the range £30,000 to £50,000. Our reserves are currently higher than this, but in the current climate, we feel it prudent to retain them at this level.

#### Going Concern

The trustees consider that the group has sufficient working capital and adequate resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis in preparing these financial statements.

# 4. Independent Examiner's Report



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

**Independent examiner's  
report on the accounts**

**Section A Independent Examiner's Report**

**Report to the trustees/  
members of** **Hundred Heroines**

**On accounts for the year  
ended** 31<sup>st</sup> March 2025 **Charity no  
(if any)** 1190277

**Set out on pages** 9 - 17

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.


**Responsibilities and  
basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement** I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were kept in accordance with section 130 of the Act or
- the accounts accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:** 30<sup>th</sup> January 2026

**Name:** Stephen Alan Tasker

**Relevant professional  
qualification(s) or body  
(if any):** CIMA (FCMA)

**Address:** 62 Woodview Road, Norman Hill, Cam, Dursley, Gloucestershire  
GL11 5SE

## 5. Structure, Governance and Management

Hundred Heroines is a charitable company limited by guarantee (no.12318478), incorporated on 18 November 2019, and registered as a charity on 7 July 2020 (no.1190277). The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors of the company are also trustees for the purposes of charity law - they give their time voluntarily and receive no benefits from the charity. Given the small size of the organisation, the trustees are responsible for the development of strategy and management of the charity, with the support of a small staff and volunteers. They have developed appropriate policies for volunteer management, safeguarding, conflicts of interest, complaints handling, and payment of staff, and subscribe to the Code of Fundraising Practice.

Hundred Heroines identifies and recruits trustees based on the combination of skills, experience and competencies required to deliver the aims and objectives of the charity. New trustees are issued with Charity Commission and NCVO guidance on the duties and responsibilities of the role of a trustee, and provided with specific training as required.

The directors who served as trustees in the year and at the date of the report are:

Dr Del Barrett

Thérèse Barry

Charlie Cave\*

Tonia Collett

Carol Lamble\*

Sophia Macadam\*

Samantha Urquhart\*

Susan Brice\*\*

Ellen Carey\*\*

Gabrielle Kynoch\*\*

Smita Sharma\*\*

Benjamin Symons \*\*

\*Appointed 17 July 2025 \*\*Resigned 17 July 2025

### Administrative details

Registered address: No1 Business Centre  
1 Alvin Street  
Gloucester GL1 3EJ

Based at: Unit 19, Nailsworth Mills  
Avening Road  
Nailsworth, GL6 0BS

Phone: +44 (0)1453 701463

Website: [www.hundredheroines.org](http://www.hundredheroines.org)

## 6. Statement of Financial Activities

For the 16 months ending March 2025

	Notes	Unrestricted Funds	Restricted Funds	16 months to 31.03.25	12 months to 30.11.23
<b>INCOME</b>					
<b>Incoming Resources</b>					
Donations and Gifts Income		147,655	-	147,655	68,833
Donations in Kind		-	32,697	32,697	486
Gift Aid Income		34,133	-	34,133	15,250
Grants		-	7,485	7,485	54,348
Trading & Other		570	-	570	108
Investments		-	-	-	7
<b>Total</b>		<b>182,358</b>	<b>40,182</b>	<b>222,539</b>	<b>139,032</b>
<b>EXPENDITURE</b>					
<b>Raising Funds</b>					
Advertising & Publicity		2,506	-	2,506	3,674
Fundraising		-	-	-	2,763
<b>Total Raising Funds</b>		<b>2,506</b>	<b>-</b>	<b>2,506</b>	<b>6,437</b>
Charitable Activities		119,695	29,641	149,336	107,055
Support & Governance		3,420	-	3,420	-
<b>Total Resources Expended</b>	<b>2</b>	<b>125,621</b>	<b>29,641</b>	<b>155,262</b>	<b>113,492</b>
Net Income/(Expenditure)		56,737	10,541	67,277	25,540
Transfer Between Funds		8,702	(8,702)	-	-
Net Movement in Funds		65,439	1,839	67,277	25,540
<b>Fund Reconciliation</b>					
Total funds brought forward		16,769	85,556	102,325	76,784
Net movement		65,439	1,839	67,278	25,540
Total funds carried forward		82,208	87,395	169,603	102,324

## 7. Balance Sheet

As at 31 March 2025

31 Mar 2025

30 Nov 2023

### Fixed Assets

#### Tangible Assets

Heritage Assets	55,000	55,000
Heritage Assets at Cost	32,010	5,760
Less Accumulated Depreciation on Office Equipment	(605)	(27)
Less Accumulated Depreciation on Plant & Machinery	(5,458)	(2,335)
Office Equipment	1,870	240
Plant and Machinery	9,434	9,305
<b>Total Tangible Assets</b>	<b>92,251</b>	<b>67,943</b>

**Total Fixed Assets** **92,251** **67,943**

### Current Assets

#### Cash at bank and in hand

Bank	31,285	31,684
Paypal	707	646
<b>Total cash at bank and in hand</b>	<b>31,992</b>	<b>32,330</b>

Gift Aid Asset	49,862	15,729
Prepayments	1,131	1,093
Stock	314	529
<b>Total Current Assets</b>	<b>83,298</b>	<b>49,681</b>

### Creditors: amounts falling due within one year

Accounts Payable Comparative	3,482	2,962
Accruals	1,428	7,703
Directors' Loan Account	-	482
PAYE Payable	1,037	590
Pensions Payable	-	94
Wages Payable	-	3,469
<b>Total Creditors: amounts falling due within one year</b>	<b>5,947</b>	<b>15,300</b>

**Net Current Assets (Liabilities)** **77,351** **34,381**

**Total Assets less Current Laibilities** **169,602** **102,324**

### Net Assets

#### Capital and Reserves

Current Year Earnings	67,277	25,540
Fund Distribution	-	(25,540)
Restricted Income Funds	85,556	85,556
Unrestricted Funds	16,769	16,769
<b>Total Capital and Reserves</b>	<b>169,602</b>	<b>102,324</b>

## 8. Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the trustees by:

Signature: ..... *DelBarrett* .....

Name: Dr Del Barrett

Position: Chair of Trustees

Date: 30 January 2026

## 9. Notes to the Financial Statements – Accounting Policies

For the 16 months ended 31 March 2025

### **Presentation currency**

The financial statements are presented in Pound Sterling (GBP).

### **Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

### **Going concern**

There are no material uncertainties about the charity's ability to continue as a going concern.

### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Restricted income funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

### **Incoming resources**

Incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the charity will receive the resources and the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Contractual income and performance related grants are only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods for resale are included as incoming resources within activities for generating funds when they are sold. Gifts in kind for use by the charity are measure at fair value and included in the SoFA as income from donations when receivable.

Donated services and facilities are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA when received, provided the value of the gift can be measured reliably.

Income from interest, royalties and dividends are included in the accounts when receipt is probable and the amount receivable can be measured reliably.

### **Resources expended and liabilities**

Resources expended are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs have been allocated to cost categories on a basis consistent with the use of resources, i.e. property costs have been allocated by floor areas staff costs by the time spent and other costs by their usage.

Creditors which are measured at settlement amounts less any trade discounts.

Liabilities are measured on recognition at their historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

### **Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are included in the Statement of Financial Activities.

### **Taxation**

As a charity, Hundred Heroines is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

### **Tangible fixed assets for use by charity**

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £100. They are stated at cost less depreciation or valuation. For assets held at cost less depreciation, the depreciation rates are as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery		4
Fixtures and fittings		4
Office equipment		3

### **Intangible fixed assets**

Intangible fixed assets are non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal right. They are stated at cost less accumulated amortisation and accumulated impairment losses.

The assets are reviewed for impairment and where the asset is showing indicators of impairment, the recoverable amount of the asset is estimated and then compared to the carrying value in the financial statements. Where the carrying amount is in excess of recoverable amount, an impairment loss is recognised in the Statement of Financial Activities.

Amortisation is provided on a 10-year straight line basis.

**Heritage assets**

Heritage assets are non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The heritage assets on the balance sheet are considered to have indefinite lives and are therefore not depreciated.

**Stock and work in progress**

Stock is measured at the lower of cost or net realisable value.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received

## 10. Notes to the Financial Statements - Statement of Financial Activities

For the 16 months ended 31 March 2025

### 1. Average number of employees

	2025	2023
Average number of employees during the year	1.5	1

### 2. Resources Expended

	Unrestricted	Restricted	2025	2023
<b>Charitable Activities</b>				
Employee Costs	45,715	2,497	48,212	20,834
Pensions	475	-	475	309
Marketing & Publicity	5,068	-	5,068	-
Volunteer Expenses	259	200	459	37
Project & Programme Delivery Costs	41,635	25,838	67,473	57,734
IT & Website	596	1,106	1,702	4,840
Employee Expenses	2,626	-	2,626	-
Depreciation	3,701	-	3,701	2,188
Rent & Repairs	15,587	-	15,587	14,956
Utilities	4,033	-	4,033	2,494
<b>Expenditure of Charitable Activities</b>	<b>119,695</b>	<b>29,641</b>	<b>149,336</b>	<b>103,392</b>
<b>Support &amp; Governance</b>				
Postage, freight & courier	144	-	144	1,742
Audit & Accountancy	1,598	-	1,598	1,110
Bank Fees	-	-	-	105
Bookkeeping	280	-	280	-
Cleaning	-	-	-	106
Consultancy	194	-	194	-
Ind Examiners	150	-	150	-
Insurance	222	-	222	157
Legal Expenses	150	-	150	129
Subscriptions	682	-	682	108
<b>Total Support &amp; Governance</b>	<b>3,420</b>	<b>-</b>	<b>3,420</b>	<b>3,457</b>
<b>Total Expenditure</b>	<b>123,115</b>	<b>29,641</b>	<b>152,756</b>	<b>106,849</b>

### 3. Fees for examination of the accounts

	2025	2023
Independent Examiner's Fee	150	150

#### 4. Paid employees

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

	Unrestricted	Restricted	2025	2023
<b>Staff costs</b>				
Salaries & Wages	45,715	2,497	48,212	36,177
Pension Costs	475	-	475	309
<b>Total Staff Costs</b>	<b>46,190</b>	<b>2,497</b>	<b>48,687</b>	<b>36,486</b>

#### 5. Transactions with Directors

None of the Trustees have been paid any remuneration or received any other benefits from the charity.

## 11. Notes to the Financial Statements - Balance Sheet

### Heritage Assets not Recognised on the Balance Sheet

Heritage Assets held by the charity are photographic artworks, archives, and artists' artefacts which directly contribute to the overall charitable purposes. They form the basis of the charity's collection and are presented to the public in the Hundred Heroines Museum. Hundred Heroines holds approximately 8,000 objects in its collection that have not been recognised on the balance sheet. It is the charity's policy not to capitalize assets where a reliable estimate cannot be made of the asset's value or the information on cost or value is not available and which cannot be obtained at a cost which would be commensurate with the benefits to users of the financial statements. In some cases, there is insufficient information about the photographer or the work to determine a value; in other cases, the monetary worth is negligible, but the contribution to social history is invaluable. Any financially based value would be misleading to the value and significance of the material culture involved. The charity has a clear duty of care for these assets and to make them available for the enjoyment and education of the public as far as possible commensurate with their long-term care and preservation

## 12. Notes to the Financial Statements – Heritage Assets

Five Year Summary

For the 16 months ended 31 March 2025

	2025	2023	2022	2021	2020
<b>Heritage Assets</b>					
Heritage Assets at Cost	26,250	5,760	-	-	-
Heritage Assets at Valuation	60,760	55,000	55,000	30,000	-
<b>Total Heritage Assets</b>	<b>87,010</b>	<b>60,760</b>	<b>55,000</b>	<b>30,000</b>	-

### 13. Notes to the Financial Statements – Detailed Breakdown of Restricted Funds

As at 31 March 2025

	Museum Collection	Digital Innovation	Sylvia Waddilove	GWR Community Fund	The Ampersand Foundation	AIM Zine	Minnis Trust	Build Back Better	AIM Exhibition	Exhibition Costs	Total Restricted
<b>Restricted Income Funds</b>											
<b>Movement in Funds</b>											
Incoming Resources	26,250	-	-	-	-	3,480	750	1,000	2,255	6,447	40,182
Resources Expended	-	(1,106)	(1,000)	(12,690)	(10,000)	(3,480)	(750)	(615)	-	-	(29,641)
Transfers	-	-	-	-	-	-	-	-	(2,255)	(6,447)	(8,702)
<b>Net Movement</b>	<b>26,250</b>	<b>(1,106)</b>	<b>(1,000)</b>	<b>(12,690)</b>	<b>(10,000)</b>	<b>-</b>	<b>-</b>	<b>385</b>	<b>-</b>	<b>-</b>	<b>1,839</b>
<b>Reconciliation of Funds</b>											
Total Funds Brought Forward	60,760	1,106	1,000	12,690	10,000	-	-	-	-	-	85,556
Net Movement in Funds	26,250	(1,106)	(1,000)	(12,690)	(10,000)	-	-	385	-	-	1,839
<b>Total Funds Carried Forward</b>	<b>87,010</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>385</b>	<b>-</b>	<b>-</b>	<b>87,395</b>

Transfer between funds – transfer from unrestricted to restricted to cover restricted project spend incurred in previous period

**HUNDRED HEROINES**

England & Wales - Charity number 1190277

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# Accounts

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# **Report and Financial Statements**

Hundred Heroines

For the year ended 30 November 2023

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# Charity Information

## Hundred Heroines

For the year ended 30 November 2023

### Directors

BARRETT, Del  
BARRY, Therese  
BRICE, Susan  
CAREY, Ellen  
COLLETT, Tonia  
KYNOCH, Gabrielle  
SHARMA, Smita  
SYMONS, Benjamin

### Registered Address

No1 Business Centre, 1 Alvin Street, Gloucester, Gloucestershire, United Kingdom, GL1 3EJ

### Company Registration Number

12318478

### Charity Registration Number

1190277

# Trustees' Report

## Hundred Heroines

### For the year ended 30 November 2023

The directors present their report and the financial statements of Hundred Heroines for the year ended 30 November 2023

#### Objectives and activities

##### Purposes and aims

Our charity's purpose, as set out in the objects contained in the company's memorandum of association, were updated in 2023 by adding a new charitable object to reflect our physical museum and archives and are:

- to establish and maintain a museum for the conservation and exhibition of art, artefacts, documents and other material relating in particular (but not exclusively) to women in photography, including the collection, storage, research and conservation of all such material;
- to advance art for the general public, particularly (but not exclusively) in photography and the visual arts, in particular by the exhibition and promotion of, and creating access to, women in photography; and
- to advance the education of the general public, by increasing the public's knowledge and understanding of photography and in doing so to promote the highest standards of achievement in photography in order to encourage public knowledge and appreciation of photography, in particular (but not exclusively) the contribution of women in photography.

##### Exhibitions and Installations

###### *Dorothy Wilding: 130 Photographs (8 March – 8 July 2023)*

Hundred Heroines marked International Women's Day in 2023 by celebrating the life of Dorothy Wilding (1893 - 1976) with the first exhibition of her work in Gloucester, the city where she was born. A portrait photographer whose subjects included iconic film-stars and celebrities of the 1920s and 1930s, Wilding was the first woman appointed as an official royal photographer, and her famous portrait of the newly ascended Queen Elizabeth II featured on postage stamps in Britain and Canada. In collaboration with JOLT Studios and Sisters of the Lens (in partnership with the National Portrait Gallery), the exhibition comprised some of Dorothy's most celebrated portraits reprinted in a contemporary style, alongside smaller original prints and ephemera featuring Dorothy's work, including books, magazines, coins, and stamps. It showcased images of some of Dorothy's famous sitters, including Tallulah Bankhead, Cecil Beaton, Noël Coward, and Vivien Leigh. Other later works taken in her New York studio included portraits of the Duke and Duchess of Windsor and new stars of the 1950s, Yul Brynner and Harry Belafonte. Almost 30,000 (28,654) people visited the exhibition and, due to demand, it was extended by two months from its original intended closing date in May. The exhibition and related programming were made possible through the generous support of the Ampersand Foundation and the Association of Independent Museums' 'New Stories New Audiences' grant scheme, funded by the National Lottery Heritage Fund.

*Divine Power: Mortals, Myths & Deities (18 August – 19 November 2023)* This exhibition featured works by a contemporary photographer, Nandini Valli Muthiah, and photographer from the 1930s, Yevonde Philone Middleton (known as Yevonde). Divine Power: Mortals, Myths & Deities explored ongoing fascination with mythology and deities, and examined interesting questions raised about the reception of 'classical' mythology. Nandini offered a selection from her series Remembering to Forget (2008-11), The Definitive Reincarnate (2003/6) and The Visitor (2010), whilst the works by Yevonde were mainly from her famous Goddesses series along with some of her other iconic images. It was held across two venues in Gloucester's Eastgate shopping centre, the Hundred Heroines Museum and a pop-up gallery in an empty retail space, with the assistance of Sisters of the Lens.

###### *Knife Rose (February 2023)*

With the support of the Stronger, Safer Gloucester Partnership, Hundred Heroines acquired a Bertlmann Knife Rose for its collection. To coincide with the arrival in Gloucester on 1st February 2023 of the Knife Angel (the National Monument for Serious Violence), the Knife Rose was unveiled at the Eastgate Centre on that date as the focal point of our participation in Gloucester's anti-violence campaign and in the programming of events that formed part of the campaign's legacy. The artwork was created by internationally acclaimed artist, Renate Bertlmann, as part of her 2019 installation in the Austrian Pavilion at the Venice Biennale. *Discordo Ergo Sum: Knife Rose* is made of red Murano glass where the flower's pistil is replaced by a razor-sharp blade representing the juxtaposition of "beauty and pain, power and weakness, vulnerability and attack" (Renate Bertlmann, 2019).

##### *Creative Canvas*

This public space outside the Hundred Heroines Museum in Gloucester's Eastgate shopping centre displayed participatory

artworks in the form of visual responses by visitors to the exhibitions and collection.

### The Collection

At the end of 2021, Hundred Heroines began collecting objects, prints and ephemera for the Heroines Collection that forms the core of our museum. Each object in the collection relates to an artist's practice in some way, and the stories attaching to the objects provide an invaluable insight into the work of the Heroines featured. From a birdcage salvaged from a skip to antique silk pyjamas, each item is imbued with meaning and recounts the story of the related artwork. The collection provides a unique pathway to understanding the work of some of today's most outstanding women artists.

### The Archive

In 2022, the executors of the Elisabeth Buchmeyer-Lewis estate gifted to Hundred Heroines the entire archive from Elisabeth's life and work spanning a period of 50 years: approximately 3 dozen boxes containing hundreds of photographs, negatives, papers, ephemera and mixed media artefacts. This bequest has now been accessioned into our collection, and selected prints and objects from her archive are exhibited at the museum alongside the collection.

In 2023, Hundred Heroines received custodianship of the archive of Felicia Cronin. We came to know Felicia as an executrix of the estate of Elisabeth Buchmeyer-Lewis, and subsequently discovered that she is also a photographer. Felicia and Elisabeth first met when they shared a studio while Elisabeth teaching in the Photography Department at Wimbledon School of Art, and they remained good friends until Elisabeth's death in 2018. Described by the late retail entrepreneur Rodney Fitch as a "Design Conscious" photographer, Felicia's work reflects the design mood that was popular in the 1960s and beyond – from the manicure bar in Harrods to found, random abstracts. Felicia's archive beautifully represents this important era in design and architecture.

### Events

#### *Gloucester Lates (March to May 2023)*

This was a 10-week programme running alongside Dorothy Wilding: 130 Photographs. Created by Hundred Heroines in collaboration with JOLT Studios, Gloucester Lates comprised a series of weekly workshops by young people for young people at a pop-up space in the Eastgate shopping centre. Workshops offered opportunities for young people to connect with each other and explore their creativity in a relaxed informal setting. From exploring emotional expression through photography to creating a 1920's headdress; from an introduction to monotype printing to the art of posing before the camera, the workshops aimed to build confidence and encourage self-expression.

#### *Knife Angel (February 2023)*

Hundred Heroines hosted a number of initiatives designed to highlight gender-based violence, during and beyond the Knife Angel's presence in Gloucester in February 2023. To encourage responses to the Angel through images and words, we ran a photography competition for the best images of the Knife Angel, and held Flash Fiction Fridays using images of the Knife Angel and Knife Rose as prompts for creative writing. In the Creative Canvas space at the Eastgate centre, we created a special display to raise awareness of male violence against women and girls. During Gloucester's 'Purple for Hollie' campaign, we began creating a Garden of Positivity dedicated to Hollie Gazzard, who was murdered by her ex-partner in February 2014 at her place of work in Gloucester. During weekends in February, we provided materials and templates for children to make works inspired by angels and roses for the garden. It became a permanent feature of the anti-violence display and was planned to grow with art representing acts of kindness. Hundred Heroines was awarded a Certificate of Achievement by the City of Gloucester for our commitment to raising awareness during the Knife Angel's presence.

#### *Divine Power: Mortals, Myths & Deities (August – November 2023)*

During the exhibition, a programme of activities was held in the gallery to encourage young people to improve their "looking and seeing" skills.

#### *Glostorama (from November 2021)*

Glostorama is an ongoing community-based participatory photography project for the people of Gloucester. HH provides prompts, workshops, and talks to get people on their own personal photography routes. The images are added to an online living archive for the future and, once there is an image from every street in Gloucester, the intention is to hold an exhibition showcasing the city in the 2020s. As well as views of the city's streets, Glostorama is growing to include an eclectic mix of urban details, landscapes, people, local wildlife, and anything else people are inspired to photograph.

## Workshops

### *Women in Rail (from November 2022 – March 2023)*

Funded by Great Western Railway (GWR) Community Fund, this two-part programme was designed to improve participants' photography skills, help them see things from a different perspective, understand more about contemporary art and – using an arts-based methodology – highlight the importance of women in the rail industry, past and present. Part 1 (November and December 2022) focused on the transformational powers of art and development of the artistic eye, and offered the opportunity to try different creative activities, from photography to collage. It included field trips within the GWR network (for example, guided visits to the V&A, independent galleries, and major exhibitions).

Starting in early 2023, part 2 comprised a series of practical workshops, where participants received support and training in technical photographic skills, which included in-person workshops with renowned photographers Jillian Edelstein and Laura El-Tantawy. Participants then photographed women working within GWR and their resulting images were exhibited on a large scale in local railway stations on the GWR network as well as in an exhibition at the Eastgate Centre.

### *Great Train Tapestry (starting October 2023)*

Following on from the Women in Rail project, The Great Train Tapestry is an initial series of exploratory workshops led by international artist Lisl Ponger, followed by a series of workshops where a large, contemporary textile artwork is made. The artwork will then be exhibited in 2024.

## Youth programme and schools

Hundred Heroines arranged a number of dedicated visits with themed activities for pupils from local schools in Gloucester to its museum and gallery spaces at the Eastgate centre. Two volunteers ran the Messy Arts Club at Kingsholm primary school, bringing free materials for guided art-making sessions with years 3 and 4 students. At weekends, we provided space and free art materials at the Eastgate centre for children (with their guardians) to explore and express their creativity using guided prompts and templates. We also assisted two young volunteers in working towards their Duke of Edinburgh awards.

### *Art and Activism*

Art & Activism was a programme which ran through July and August 2023 in the school holidays and then at weekends during term-time. It offered a safe space for teenage girls to discuss issues that matter to them and to express their feelings through photography and creativity. We are grateful to the Canon Young People Programme for providing cameras for the girls' use.

### *Archive Activists*

This initiative overlapped with the Art & Activism programme and provided participants access to our archive and training on handling the materials.

We are grateful of the Rowlands Trust and The Sylvia Waddilove Foundation for their support of our youth programme.

## How our activities deliver public benefit

The trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities. We continuously strive to improve the accessibility of our resources, and to provide new ways of accessing the visual arts, particularly for people who may not engage regularly with galleries or museums. Our belief in the value of education inspires what we do: we believe that art is for everyone, and that a more detailed understanding of the work we promote is beneficial to artists and audiences alike.

## Contributions of our volunteers

Hundred Heroines could not exist without the volunteers who help run the museum and explore the archive, and we are immensely grateful to them. We continue to run a flexible programme for volunteer writers to contribute articles, reviews, and blogs for the website. We also run dedicated volunteer sessions to introduce women and girls to the exciting detective work involved in interrogating an archive.

## **Achievements and performance**

Hundred Heroines provides a varied artistic programme with creative, social, and educational activities and opportunities for the public benefit, which we have found to be especially empowering for young women. We continuously strive to improve the accessibility of our resources, and to provide new ways of accessing the visual arts, particularly for people who may not engage

regularly with galleries or museums. The visitor numbers to our Dorothy Wilding exhibition at the Hundred Heroines Museum and pop-up space in Gloucester's Eastgate shopping centre are testament to this approach. In addition, our growing online archive of images, articles and exhibition reviews provides an invaluable resource for the public benefit by increasing understanding and appreciation of the contribution of women to the visual arts, particularly photography.

## Financial review

The trustees are satisfied with the progress the charity made during the year. In a very challenging climate for arts funding, we delivered an excellent programme of exhibitions and related activities. Due to an increase in grant funding, we were able to continue to offer access to all exhibitions, events, workshops, and activities free of charge.

### Reserves policy

The aim of the reserves policy is to ensure the charity and its activities are reasonably protected from unexpected financial risks, ensure cashflow, and provide resources for possible future opportunities.

Taking account of current risks and the need to continue to generate income while the organisation undergoes a period of significant change, the trustees take the view that the charity retain expendable capital in the range four months of running costs excluding programme activity. As at the end of the period, this amounted to £20,500. Although reserves are slightly lower than this at £16,769, the increase from last year's £368 is a significant improvement and an indicator that we are heading towards our reserves goal.

## Structure, governance and management

Hundred Heroines is a charitable company limited by guarantee (no.12318478), incorporated on 18 November 2019, and registered as a charity on 7 July 2020 (no.1190277). The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors of the company are also trustees for the purposes of charity law - they give their time voluntarily and receive no benefits from the charity. Given the small size of the organisation and its financial position, the trustees are responsible both for the development of strategy and day-to-day running of the charity, with the support of a small staff and volunteers. They have developed appropriate policies for volunteer management, safeguarding, conflicts of interest, complaints handling, and payment of staff, and subscribe to the Code of Fundraising Practice.

Hundred Heroines identifies and recruits trustees based on the combination of skills, experience and competencies required to deliver the aims and objectives of the charity. New trustees are issued with Charity Commission and NCVO guidance on the duties and responsibilities of the role of a trustee, and provided with specific training as required.

## Reference and administrative details

Charity Name:	Hundred Heroines
Charity registration number:	1190277
Company registration number:	12318478
Registered in:	England and Wales
Registered office address:	No1 Business Centre, 1 Alvin Street, Gloucester, Gloucestershire, United Kingdom, GL1 3EJ
Principal office address:	Unit 19, Nailsworth Mills Estate, Avening Road, Nailsworth, Stroud, Gloucestershire, United Kingdom, GL6 0BS

The directors who served in the year were:

BARRETT, Del

BARRY, Therese

BHURRUTH, Indira (resigned 31 August 2023)

BRICE, Susan

CAREY, Ellen  
COLLETT, Tonia (appointed 20 July 2023)  
KYNOCHE, Gabrielle  
MULUBE, Martin (resigned 6 February 2023)  
SHARMA, Smita  
SYMONS, Benjamin (appointed 5 May 2024)  
WILLIAMS, Georgia (resigned 11 July 2023)

### Independent examiners

Keep Calm Finance Limited were appointed as the charitable company's independent examiners during the year and have expressed their willingness to act in that capacity.

### By order of the board:

*Del Barrett*

[Del Barrett \(Sep 30, 2024 20:56 GMT+1\)](#)

BARRETT, Del  
30 September 2024

# Independent Examiner's Report

## Hundred Heroines

### For the year ended 30 November 2023

**Report to the trustees of** Hundred Heroines

**Charity number** 1190277

**On accounts for the year ended** 30 November 2023

I report to the trustees on my examination of the accounts of the above charity for the year ended 30 November 2023

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

  
[Suzanne Lal \(Sep 30, 2024 21:06 GMT+1\)](#)

**Date:** 30 September 2024

**Name:** Suzanne Lal

**Relevant professional qualification(s) or body (if any):** Institute of Chartered Accountants in England and Wales

**Address:** 5 Lake Pochard, 15 Wickwater Lane, South Cerney, Cirencester, England, GL7 5GE

# Statement Of Financial Activities

## Hundred Heroines

For the year ended 30 November 2023

	NOTES	RESTRICTED	UNRESTRICTED	2023	2022
<b>Statement of financial activities</b>					
<b>Income and endowments from:</b>					
Donations and legacies	2	-	84,083	84,083	103,219
Charitable activities	2	54,348	108	54,456	37,221
Other trading activities	2	-	486	486	-
Investments	2	-	7	7	13
<b>Total</b>		<b>54,348</b>	<b>84,684</b>	<b>139,032</b>	<b>140,453</b>
<b>Expenditure on:</b>					
Raising funds	3	-	6,436	6,436	14,891
Charitable activities	3	52,009	55,046	107,055	89,927
<b>Total</b>		<b>52,009</b>	<b>61,482</b>	<b>113,492</b>	<b>104,818</b>
Net income/(expenditure)		2,339	23,201	25,540	35,635
Transfers between funds	6	6,801	(6,801)	-	-
Net movement in funds		9,140	16,400	25,540	35,635
<b>Reconciliation of funds</b>					
Total funds brought forward		76,416	368	76,784	41,149
Net movement in funds		9,140	16,400	25,540	35,635
<b>Total funds carried forward</b>		<b>85,556</b>	<b>16,769</b>	<b>102,324</b>	<b>76,784</b>

# Balance Sheet

## Hundred Heroines

As at 30 November 2023

	NOTES	30 NOV 2023	30 NOV 2022
<b>Fixed assets:</b>			
Tangible assets	1	7,183	8,123
Heritage assets	2	60,760	55,000
<b>Total fixed assets</b>		<b>67,943</b>	<b>63,123</b>
<b>Current assets:</b>			
Stocks	3	529	-
Debtors	4	16,917	7,093
Cash at bank and in hand	6	32,330	25,924
<b>Total Current assets:</b>		<b>49,776</b>	<b>33,017</b>
<b>Current liabilities:</b>			
Creditors: amounts falling due within one year	5	15,395	19,356
<b>Net current assets or liabilities</b>		<b>34,381</b>	<b>13,661</b>
<b>Total assets less current liabilities</b>		<b>102,324</b>	<b>76,784</b>
<b>Total net assets or liabilities</b>		<b>102,324</b>	<b>76,784</b>
<b>The funds of the charity:</b>			
Restricted Income Funds		85,556	76,416
Unrestricted Funds		16,769	368
<b>Total charity funds</b>		<b>102,324</b>	<b>76,784</b>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Director on 30 September 2024 , and are signed on its behalf by:

*Del Barrett*

Del Barrett (Sep 30, 2024 20:56 GMT+1)

BARRETT, Del

**Director**

**Registered Company No. 12318478**

**Registered Charity No. 1190277**

# Notes to the Financial Statements - Accounting Policies

## Hundred Heroines

### For the year ended 30 November 2023

#### Presentation currency

The financial statements are presented in Pound Sterling (GBP).

#### Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

#### Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Restricted income funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### Incoming resources

Incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the charity will receive the resources and the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Contractual income and performance related grants are only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods for resale are included as incoming resources within activities for generating funds when they are sold. Gifts in kind for use by the charity are measured at fair value and included in the SoFA as income from donations when receivable.

Donated services and facilities are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA when received, provided the value of the gift can be measured reliably.

The value of any voluntary help received is not included in the accounts but is described in the Directors' Report.

Income from interest, royalties and dividends are included in the accounts when receipt is probable and the amount receivable can be measured reliably.

### Resources expended and liabilities

Resources expended are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs have been allocated to cost categories on a basis consistent with the use of resources, i.e. property costs have been allocated by floor areas staff costs by the time spent and other costs by their usage.

Creditors which are measured at settlement amounts less any trade discounts.

Liabilities are measured on recognition at their historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

### Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are included in the Statement of Financial Activities.

### Taxation

As a charity, Hundred Heroines is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

### Tangible fixed assets for use by charity

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £100. They are stated at cost less depreciation or valuation. For assets held at cost less depreciation, the depreciation rates are as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery		4
Fixtures and fittings		4
Vehicles	25	
Office equipment		3

### Intangible fixed assets

Intangible fixed assets are non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal right. They are stated at cost less accumulated amortisation and accumulated impairment losses.

The assets are reviewed for impairment and where the asset is showing indicators of impairment, the recoverable amount of the asset is estimated and then compared to the carrying value in the financial statements. Where the carrying amount is in excess

of recoverable amount, an impairment loss is recognised in the Statement of Financial Activities.

Amortisation is provided on a 10 year straight line basis.

### **Heritage assets**

Heritage assets are non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. They are stated at cost less depreciation or valuation. Due to their nature, heritage assets are not depreciated.

### **Stocks and work in progress**

Stocks are measured at the lower of cost or net realisable value.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

# Notes to the Financial Statements - Statement Of Financial Activities

## Hundred Heroines

For the year ended 30 November 2023

### 1. Average number of employees

	Current year	Prior year
Average number of employees during the year	1	2

	RESTRICTED	UNRESTRICTED	2023	2022
<b>2. Incoming resources</b>				
<b>Donations and legacies</b>				
Donated Goods, Facilities And Services For Own Use	-	-	-	25,000
Donations And Gifts Income	-	68,353	68,353	72,039
General Non-Government Grants	-	-	-	500
Gift Aid Income	-	15,250	15,250	5,200
Memberships, Subscriptions And Sponsorships Donations	-	480	480	480
<b>Total Donations and legacies</b>	-	<b>84,083</b>	<b>84,083</b>	<b>103,219</b>
<b>Charitable activities</b>				
Performance Related Non-Government Grants	54,348	-	54,348	36,367
Sales	-	108	108	855
<b>Total Charitable activities</b>	<b>54,348</b>	<b>108</b>	<b>54,456</b>	<b>37,221</b>
<b>Other trading activities</b>				
Donated Goods, Facilities And Services Sales	-	486	486	-
<b>Total Other trading activities</b>	-	<b>486</b>	<b>486</b>	-
<b>Investments</b>				
Interest On Cash & Cash Equivalents	-	7	7	13
<b>Total Investments</b>	-	<b>7</b>	<b>7</b>	<b>13</b>
<b>Total Incoming resources</b>	<b>54,348</b>	<b>84,684</b>	<b>139,032</b>	<b>140,453</b>
	RESTRICTED	UNRESTRICTED	2023	2022

### 3. Resources expended

<b>Raising funds</b>				
Advertising, Marketing, Direct Mail And Publicity	-	3,674	3,674	4,366
Seeking Donations Expenditure	-	180	180	-
Seeking Grants Expenditure	-	2,583	2,583	10,525
<b>Total Raising funds</b>	-	<b>6,436</b>	<b>6,436</b>	<b>14,891</b>
<b>Charitable activities</b>				
Exhibition and workshop costs	13,674	1,854	15,527	7,172
Cost of goods sold	-	71	71	735
Establishment costs	7,264	10,293	17,557	11,905

Staff costs	25,386	31,490	56,876	55,009
Administrative costs	5,686	9,150	14,836	14,934
Depreciation and amortisation	-	2,188	2,188	173
<b>Total Charitable activities</b>	<b>52,009</b>	<b>55,046</b>	<b>107,055</b>	<b>89,927</b>
<b>Total Resources expended</b>	<b>52,009</b>	<b>61,482</b>	<b>113,492</b>	<b>104,818</b>
	RESTRICTED	UNRESTRICTED	2023	2022

#### 4. Fees for examination of the accounts

Independent Examiner's Fees	-	-	-	150
<b>Total Fees for examination of the accounts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150</b>

#### 5. Paid employees

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

	RESTRICTED	UNRESTRICTED	2023	2022
<b>Staff costs</b>				
Salaries and wages	2,800	18,034	20,834	36,177
Social security costs	-	-	-	1,423
Pension costs	-	309	309	651
<b>Total Staff costs</b>	<b>2,800</b>	<b>18,343</b>	<b>21,143</b>	<b>38,251</b>
	RESTRICTED	UNRESTRICTED	2023	2022

#### 6. Transfers between funds

Transfer from unrestricted to restricted to cover shortfall in grant funding for restricted project	8,050	(8,050)	-	-
Transfer from restricted to unrestricted to cover cost of fixed assets financed by restricted income that have an unrestricted use once purchased	(1,249)	1,249	-	-
<b>Total Transfers between funds</b>	<b>6,801</b>	<b>(6,801)</b>	<b>-</b>	<b>-</b>

#### 7. Transactions with Directors

None of the trustees have been paid any remuneration or received any other benefits from the charity.

No trustee expenses have been incurred.

# Notes to the Financial Statements - Balance Sheet

## Hundred Heroines

For the year ended 30 November 2023

	2023	2022
<b>1. Tangible fixed assets</b>		
<b>Plant and machinery</b>		
<b>Cost or valuation</b>		
Opening Balance	8,296	-
Additions/(disposals) in year	1,009	8,296
<b>Total Cost or valuation</b>	<b>9,305</b>	<b>8,296</b>
<b>Depreciation</b>		
Opening Balance	173	-
Charge/(disposals) in year	2,162	173
<b>Total Depreciation</b>	<b>2,335</b>	<b>173</b>
<b>Total Plant and machinery</b>	<b>6,970</b>	<b>8,123</b>
<b>Office equipment</b>		
<b>Cost or valuation</b>		
Additions/(disposals) in year	240	-
<b>Total Cost or valuation</b>	<b>240</b>	<b>-</b>
<b>Depreciation</b>		
Charge/(Disposals) in year	27	-
<b>Total Depreciation</b>	<b>27</b>	<b>-</b>
<b>Total Office equipment</b>	<b>213</b>	<b>-</b>
<b>Total Tangible fixed assets</b>	<b>7,183</b>	<b>8,123</b>
	2023	2022

## 2. Heritage assets (see separate note for five year summary)

<b>Heritage assets at cost</b>		
<b>Cost</b>		
Additions/(disposals) in year	5,760	-
<b>Total Cost</b>	<b>5,760</b>	<b>-</b>
<b>Total Heritage assets at cost</b>	<b>5,760</b>	<b>-</b>
<b>Heritage assets at valuation</b>		
<b>Valuation</b>		
Opening Balance	55,000	30,000
Additions/(disposals) in year	-	25,000
<b>Total Valuation</b>	<b>55,000</b>	<b>55,000</b>
<b>Total Heritage assets at valuation</b>	<b>55,000</b>	<b>55,000</b>
<b>Total Heritage assets</b>	<b>60,760</b>	<b>55,000</b>

Heritage Assets held by the charity are photographic artworks, archives, and artists' artefacts. They form the basis of the charity's collection and are presented to the public in the Hundred Heroines Museum.

### Heritage assets not recognised on the balance sheet

Most of the heritage assets held in the museum collection are not recognised on the balance sheet because a reliable value for these assets can not be established. These assets comprise photographic artworks, archives, and artists' artefacts.

It is not obtain a valuation of these heritage assets because either , there is insufficient information about the photographer or the work to determine a value or, although the monetary worth is negligible, the contribution to social historical value is significant.

	2023	2022
<b>3. Stocks (charitable activities)</b>		
<b>Inventory</b>		
Net movement in the period	529	-
<b>Total Inventory</b>	<b>529</b>	<b>-</b>
Cost of goods sold	(71)	(735)
Purchases	600	735
	2023	2022
<b>4. Debtors and prepayments</b>		
Prepayments and accrued income	1,093	6,520
Other debtors	15,824	573
<b>Total Debtors and prepayments</b>	<b>16,917</b>	<b>7,093</b>
	2023	2022
<b>5. Creditors and accruals</b>		
Trade creditors	2,962	3,706
Accruals and deferred income	7,703	15,403
Taxation and social security	590	188
Other creditors	4,140	59
<b>Total Creditors and accruals</b>	<b>15,395</b>	<b>19,356</b>
	2023	2022
<b>6. Cash at bank and in hand</b>		
Cash at bank	32,330	25,924
<b>Total Cash at bank and in hand</b>	<b>32,330</b>	<b>25,924</b>

# Notes to the Financial Statements - Heritage Assets

## Five Year Summary

### Hundred Heroines

For the year ended 30 November 2023

	2023	2022	2021	2020	2019
<b>Heritage assets</b>					
Heritage assets at cost	5,760	-	-	-	-
Heritage assets at valuation	55,000	55,000	30,000	-	-
<b>Total Heritage assets</b>	<b>60,760</b>	<b>55,000</b>	<b>30,000</b>	<b>-</b>	<b>-</b>

# Notes to the Financial Statements - Analysis of Net Assets Between Funds

## Hundred Heroines

As at 30 November 2023

	30 NOV 2023 RESTRICTED	30 NOV 2023 UNRESTRICTED	30 NOV 2023
<b>Fixed assets:</b>			
Tangible assets	-	7,183	7,183
Heritage assets	60,760	-	60,760
<b>Total fixed assets</b>	<b>60,760</b>	<b>7,183</b>	<b>67,943</b>
<b>Current assets:</b>			
Stocks	-	529	529
Debtors	282	16,635	16,917
Cash at bank and in hand	30,595	1,734	32,330
<b>Total Current assets:</b>	<b>30,878</b>	<b>18,898</b>	<b>49,776</b>
<b>Current liabilities:</b>			
Creditors: amounts falling due within one year	6,082	9,312	15,395
<b>Net current assets or liabilities</b>	<b>24,796</b>	<b>9,586</b>	<b>34,381</b>
<b>Total assets less current liabilities</b>	<b>85,556</b>	<b>16,769</b>	<b>102,324</b>
<b>Total net assets or liabilities</b>	<b>85,556</b>	<b>16,769</b>	<b>102,324</b>
<b>The funds of the charity:</b>			
Restricted Income Funds	85,556	-	85,556
Unrestricted Funds	-	16,769	16,769
<b>Total charity funds</b>	<b>85,556</b>	<b>16,769</b>	<b>102,324</b>

# Notes to the Financial Statements - Detailed Breakdown of Restricted Income Funds

## Hundred Heroines

For the year ended 30 November 2023

	DIGITAL INNOVATION	DOROTHY WILDING	FEMINIST PROJECT FOR RURAL ARTS	GREAT TRAIN TAPESTRY	MUSEUM COLLECTION	PRINTER	WOMEN IN RAIL	YOUTH PROGRAMME	RESTRICTED
<b>Restricted income funds</b>									
<b>Movement in funds</b>									
Incoming resources	-	9,019	10,000	20,669	4,800	1,000	-	8,860	54,348
Resources expended	-	(21,916)	-	(7,320)	-	-	(13,819)	(8,954)	(52,009)
Transfers	-	5,944	-	(659)	960	-	462	94	6,801
<b>Net movement in funds</b>	<b>-</b>	<b>(6,953)</b>	<b>10,000</b>	<b>12,690</b>	<b>5,760</b>	<b>1,000</b>	<b>(13,357)</b>	<b>-</b>	<b>9,140</b>
<b>Reconciliation of funds</b>									
Total funds brought forward	1,106	6,953	-	-	55,000	-	13,357	-	76,416
Net movement in funds	-	(6,953)	10,000	12,690	5,760	1,000	(13,357)	-	9,140
<b>Total funds carried forward</b>	<b>1,106</b>	<b>-</b>	<b>10,000</b>	<b>12,690</b>	<b>60,760</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>85,556</b>

### Purpose of restricted funds

Details of the following projects can be found in the Objectives and activities section of the Trustees' Report:

- Dorothy Wilding
- Great Train Tapestry
- Women In Rail
- Youth Programme

### Digital Innovation

Funded by Gloucestershire County Council, this fund is for a grant for the purchase of digital plant and machinery for use in bootcamps and workshops.

### **Feminist Project For Rural Arts**

Funded by The Ampersand Foundation, this project is for the production and exhibition of a living and growing art installation produced via the culture of bacteria and yeast which is grown into local antique fabric. The project will take place in 2024.

### **Museum Collection**

This fund is for the donated heritage assets in our museum collection.

### **Printer**

Funded by the Sylvia Waddilove Foundation, this fund is for a grant for the purchase of a new printer for use in bootcamps and workshops.









# Hundred\_Heroines\_-\_Report\_and\_Financial\_Statements\_-\_30\_November\_2023

Final Audit Report

2024-09-30

Created:	2024-09-30
By:	Ben Symons (ben@serenityaccounts.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAADQbM12BQMJwwOAcgY87U8o_3_LCgJvLh

## "Hundred\_Heroines\_-\_Report\_and\_Financial\_Statements\_-\_30\_November\_2023" History

-  Document created by Ben Symons (ben@serenityaccounts.co.uk)  
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2024-09-30 - 8:06:30 PM GMT



**HUNDRED HEROINES**

England & Wales - Charity number 1190277

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# Accounts

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Trustees' Annual Report  
for the period from  
1<sup>st</sup> December 2021 to 30<sup>th</sup> November 2022  
for  
Hundred Heroines  
(Charity registration no.1190277)

1. Introduction and Objectives
2. Activities
3. Financial Review
4. Independent Examiner's Report
5. Structure, Governance and Management
6. Statement of Financial Activities
7. Balance Sheet
8. Cash flow statement
9. Declaration
10. Notes to the financial statements

## 1. Introduction and Objectives

Hundred Heroines is the only UK charity dedicated to advancing public awareness of women in photography. As women photographers, our 'Heroines' challenge how we see the world, push artistic and social boundaries, and highlight human rights issues. Through innovative exhibitions and events, we showcase the invaluable contribution women make – and have made – to the visual arts and to society, while building a living archive that aims to increase public appreciation of their pioneering work and transformational humanitarian impact.

Our objectives are:

- (i) to advance art for the general public, particularly (but not exclusively) in photography and the visual arts, in particular by the exhibition and promotion of, and creating access to, women in photography; and
- (ii) to advance the education of the general public, by increasing the public's knowledge and understanding of photography and in doing so to promote the highest standards of achievement in photography in order to encourage public knowledge and appreciation of photography, in particular (but not exclusively) the contribution of women in photography.

Our vision is the universal recognition of women in photography – past, present and future. Our mission is to connect people with the visual arts and to share opportunities for diverse communities to celebrate women in photography. We provide an accessible and varied programme of creative, social, and educational activities and opportunities, particularly empowering for young women.

The public are our ultimate beneficiaries. Everything we do is available without charge – we aim to improve the accessibility of our resources and to provide new ways of accessing the visual arts, particularly for people who may not engage regularly with galleries or museums. Our belief in the value of education inspires what we do: we believe that art is for everyone, and that a more detailed understanding of the work we promote is beneficial to artists and audiences alike.

## 2. Activities

### Installations and Exhibitions

*Astro 2030: Present Future* (from March 2022)

This is an interactive installation by Mexican-British visual artist, Mónica Alcázar-Duarte, that invited the viewer to join the conversation about space travel, colonisation and ecology. Through the use of augmented reality, lightboxes, and video presentations, the installation poses questions about taking the next step in space exploration and what it means to humanity both here on earth and those who journey into the realms of the unknown, and ultimately to the colonisation of a new planet: Mars. Since 2014 Alcázar-Duarte has been working on a project related to current efforts towards space exploration. The resulting body of work delves into the beginning of an era of technological prodigy. Originally shown at the Heroines Hub in JOLT Studios, the installation remains on view at the Hundred Heroines Museum in Gloucester's Eastgate Centre.

The public programme included dedicated visits with themed activities for local schoolchildren, including [\*When We Get to Mars, My Perfect Planet and One Way Ticket to Mars\*](#). As well as encouraging creativity and storytelling, the tasks were designed to generate conversations around immigration and empathy, and inspire new channels of self-expression.

*First Impressions: The Archive of Elisabeth Buchmeyer-Lewis* (June - August 2022)

Elisabeth Buchmeyer-Lewis (1935-2018) was a prolific and ground-breaking commercial photographer with a career spanning over 50 years. In April 2022, the executors of the Buchmeyer-Lewis estate gifted Hundred

Heroines the entire archive from Elisabeth's life and work: more than 20 boxes containing hundreds of photographs, negatives, papers, ephemera and mixed media artefacts. In June 2022, an installation at the Heroines Hub at Jolt Studios provided the first glimpse into the archive.

#### *Skin Deep* (August 2022 – January 2023)

An interactive photographic experience by Paola Paredes, *Skin Deep* presents fifteen stories, representing the diverse sexualities and gender identities of the queer community in Ecuador. The project symbolically reconstructs personal stories through "interactive portraiture", and aims to tear aside perceived stereotypes to show a community that is ethnically, economically, generationally and emotionally diverse. It rejects the limited definition of gender or sexuality as static or innate, and recognizes both as something fluid, built by each individual throughout their lifetime as they understand and consolidate their own identity. Merging tactile interaction with digital platforms/technology, the images presented break with traditional dynamics of museography and visual arts. The viewer becomes a participant who, through the act of touching and tearing the image, reveals the depth of each narrative. The interactive nature of the work invites the viewer to consider the subject beneath the surface of appearances, creating an empathetic and immersive approach to the humanity of these everyday stories.

#### *Laxmi, the Third Gender in India* (August 2022 – January 2023)

This exhibition features an ongoing documentation of the life and evolution of Laxmi Narayan Tripathi, commonly known as Laxmi, an Indian transgender rights activist. Anita has been photographing Laxmi since 2003 and has witnessed her transformation, particularly her relationship with her biological family and neighbourhood. The transgender community in India, also referred to as the third gender or *hijras* are a source of fear, fascination, and curiosity. Born either male or intersex, the members of this community identify as female, dress accordingly, with some even undergoing the ritualistic castration ceremony, known as *nirvana* which is considered a rebirth. This is the first time this work has been shown in the UK.

Indian photographer, Anita Khemka (b. 1972), read English Literature at Delhi University and Visual Merchandizing at La Salle, Singapore before she decided to become a photographer in 1996. Her photographic praxis has since been a constant endeavour to find meaning in the relations with the people in her life and their identities as people, ideas, or communities. "Laxmi is a mixture of profound warmth, intelligence, ambiguity, and tempestuous emotions. I spend time with her and hence I photograph her."

#### *Creative Canvas*

This a public space outside the Hundred Heroines Museum displaying participatory artworks in the form of visual responses by visitors to the exhibitions and collection.

### **Events**

#### *PhoGlo – a Photo Festival for Gloucester* (26-29<sup>th</sup> August 2022)

To celebrate the opening of its new space in the Eastgate Centre, Hundred Heroines launched Gloucester's first photography festival, hosting a bank holiday weekend of photography exhibitions, artist talks and screenings, along with an exciting programme of empowerment and creativity.

#### *Glostorama* (from November 2021)

*Glostorama* is a community-based participatory photography project for the people of Gloucester. HH provides prompts, workshops, and talks to get people on their own personal photography routes. The images are added to an online living archive for the future and, once there is an image from every street in Gloucester, the intention is to hold an exhibition showcasing the city in the 2020s. As well as views of the city's streets, *Glostorama* is growing to include an eclectic mix of urban details, landscapes, people, local wildlife, and anything else people are inspired to photograph.

*100 x 100* (from March 2022)

We are working alongside the Museum of Gloucester for this project featuring women of Gloucester - as photographer and subject. The inspiration for the project came from Heroine Elena Brotherus' work celebrating other women. Launched on International Women's Day 2022, this ongoing project will see 100 Gloucester-based women photographers making portraits of 100 Gloucester heroines.

### **Bootcamp**

*Photography & Protest* (January-February 2022)

Our first Bootcamp of 2022 explored how Heroines use visual art as a medium for political expression and featured workshops led by Heroine Paola Paredes. To increase accessibility, sessions took place online and all presentations and workshops were recorded. An exhibition showcasing participants' work took place at the Heroines Hub in JOLT Studios in August 2022.

*Creative Bootcamp* (from November 2022)

Funded by GWR Community Fund, this two-part programme is designed to improve participants' photography skills, help them see things from a different perspective and understand more about contemporary art. Part 1 (November and December 2022) focuses on the transformational powers of art, development of the artistic eye and offers the opportunity to try different creative activities, from photography to collage. It includes optional field trips within the GWR network and the chance to meet some of the world's leading contemporary women artists. Starting in early 2023, part 2 will comprise a series of practical workshops, where participants will receive support and training in technical photographic skills and will have the chance to have their work exhibited.

### **Contributions of our volunteers**

We could not exist without our volunteers and are immensely grateful to them. We continue to run a flexible programme for volunteer writers to contribute articles, reviews, and blogs for the website and to help with Bootcamp.

### **Public benefit**

The trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities. provide pathways into, employment in the arts through our Bootcamp programme. More generally, our growing online archive of images, articles and exhibition reviews provides an invaluable resource for the public benefit by increasing understanding and appreciation of the contribution of women to the visual arts, particularly photography.

### **New location**

In Spring 2021, we chose Gloucester as the location for our first physical space: near Bristol and within reach of London, Birmingham and Oxford, the city is implementing a major regeneration programme with culture at its heart. We are excited to be part of this journey and, in November 2021, Hundred Heroines opened at JOLT Studios, a creative co-working hub in Gloucester city centre. After a busy few months, it became apparent that we needed more room to stage exhibitions, run workshops and hold our growing collection and archive. In August 2022, Hundred Heroines moved to its current home on the first floor of the Eastgate Centre. The Hundred Heroines Museum is the first museum in the UK (and possibly the world) dedicated to celebrating the work of women in photography.

### **3. Financial Review**

Given the prevailing climate during the period under review, along with the move to our new premises in the Eastgate Centre, the trustees are satisfied with the progress the charity made during the year. Despite income falling by 5% due to a lower level of donations, the charity was still able to deliver an excellent public programme. Gloucester is in the bottom decile of deprivation (IMD data) and we are pleased that we were able to continue to offer all our events and activities free of charge, thanks to an increase in income from grants. We continue to run a free admission policy for the museum and exhibitions. An increase in artistic donations and heritage assets strengthened the asset base and balance sheet.

Despite the ongoing cost-of-living crisis and particularly its impact locally, the year ended strongly, with income generation initiatives instigated in 2022 already showing results going into 2023.

#### Reserves Policy

The aim of the reserves policy is to ensure the charity and its activities are reasonably protected from unexpected financial risks, ensure cashflow, and provide resources for possible future opportunities.

Taking account of current risks and the need to continue to generate income while the organisation undergoes a period of significant change, the trustees take the view that the charity retain expendable capital in the range £30,000 to £50,000 as this provides 4 months of running costs excluding programme activity.

Our reserves are outside this range because of the difference between project funding and project completion timelines over the year-end.

#### Going Concern

The trustees consider that the group has sufficient working capital and adequate resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis in preparing these financial statements.

#### 4. Independent Examiner's Report

**Report to the trustees of**      Hundred Heroines

**On accounts for the year ended**      30 November 2022

**Charity no:**    1190277

**Responsibilities and basis of report**      I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the year ended 30 November 2022.

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**      I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

**Signed:** .....  .....

**Date:**    ...22/09/2023.....

**Name:**    Lisa Oliver.....

**Relevant professional qualification(s) or body:**      FCCA .....

**Address:**    Ysgol Hill, Rosebush, Pembrokeshire

## 5. Structure, Governance and Management

Hundred Heroines is a charitable company limited by guarantee (no.12318478), incorporated on 18 November 2019, and registered as a charity on 7 July 2020 (no.1190277). The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors of the company are also trustees for the purposes of charity law - they give their time voluntarily and receive no benefits from the charity. Given the small size of the organisation and its financial position, the trustees are responsible both for the development of strategy and day-to-day running of the charity. They have developed appropriate policies for volunteer management, safeguarding, conflicts of interest, complaints handling, and payment of staff, and subscribe to the Code of Fundraising Practice.

Hundred Heroines identifies and recruits trustees based on the combination of skills, experience and competencies required to deliver the aims and objectives of the charity. New trustees are provided with Charity Commission and NCVO guidance on the duties and responsibilities of the role of a trustee. The high turnover of trustees since the charity's launch in 2020 reflects the challenges facing an arts charity during a global pandemic followed by a cost-of-living crisis.

Board of Trustees (corporate directors) for the financial year 2021-2022\*

Dr D Barrett	appointed 18 November 2019
Ms T Barry	appointed 18 November 2019
Ms S Brice	appointed 18 November 2019
Mr M Mulube	appointed 16 April 2021
Ms E Carey	appointed 31 May 2022
Ms G Kynoch	appointed 31 May 2022
Ms S Sharma	appointed 31 May 2022
Ms G Williams	appointed 31 May 2022
Ms M Yale Preston	resigned 24 March 2022
Ms Z Cheatle	resigned 24 March 2022

\*As at date of filing of report

Dr D Barrett, Ms T Barry, Ms S Brice, Ms E Carey, Ms T Collett, Ms G Kynoch, Ms S Sharma.

### Administrative details

Registered address: No1 Business Centre  
1 Alvin Street  
Gloucester GL1 3EJ

Website: [www.hundredheroines.org](http://www.hundredheroines.org)

Phone: 07831 487606

## 6. Statement of Financial Activity

Including Income & Expenditure account for the year ended 30<sup>th</sup> November 2022

	Restricted Capital £	Restricted General £	Unrestricted £	FY 21/22 Total Funds £	FY 20/21 Total Funds £
Cash donations	-	-	81,518	81,518	109,871
Grants	-	34,647	709	35,356	8,635
Trading activities	-	-	110	110	355
Investments	-	-	13	13	2
Donations and legacies	25,000	-	-	25,000	30,000
<b>Total Income</b>	<b>25,000</b>	<b>34,647</b>	<b>82,350</b>	<b>141,997</b>	<b>148,863</b>
Raising funds	-	-	-	-	1,325
Charitable activities	-	5,403	95,568	100,972	102,780
Other/Administrative	-	-	5,391	5,391	6,094
<b>Total Expenditure</b>	<b>-</b>	<b>(5,403)</b>	<b>(100,959)</b>	<b>(106,362)</b>	<b>(110,199)</b>
<b>Net Income/(Expenditure)</b>	<b>25,000</b>	<b>29,244</b>	<b>(18,609)</b>	<b>35,635</b>	<b>38,664</b>
Transfers between funds (Note 1)	-	(7,828)	7,828	-	-
<b>Net movement between funds</b>	<b>25,000</b>	<b>21,416</b>	<b>(10,781)</b>	<b>35,635</b>	<b>38,664</b>
Funds brought forward	30,000	-	11,149	41,149	2,485
<b>Total funds carried forward</b>	<b>55,000</b>	<b>21,416</b>	<b>368</b>	<b>76,784</b>	<b>41,149</b>

### Note 1

The transfer of £7,828 from restricted to unrestricted funds reflects the expenditure during the year on tangible fixed assets which were funded by a restricted donation but which are held for a general not restricted purpose. The assets purchased will be written down over their useful life and the depreciation included within the unrestricted fund until the assets have been fully written off.

## 7. Balance Sheet

As at 30<sup>th</sup> November 2022

	30-Nov 2022	30-Nov 2021
	£	£
<b>Fixed Assets</b>		
Heritage assets	55,000	30,000
Other fixed assets	7,982	-
<b>Total Fixed Assets</b>	<b>62,982</b>	<b>30,000</b>
<b>Current Assets</b>		
Savings bank account	23,551	44,002
Trading bank account	2,016	5,269
Paypal	357	316
<b>Total cash at bank and in hand</b>	<b>25,924</b>	<b>49,587</b>
Prepayments	5,940	2,000
Stock	100	-
<b>Total Current Assets</b>	<b>31,964</b>	<b>51,587</b>
<b>Creditors: Amounts falling due within one year</b>		
Accounts payable	6,566	2,331
Accruals	10,401	-
Deferred grants	950	35,950
Salaries and pensions payable	245	2,157
<b>Total creditors: Amounts falling due within one year</b>	<b>(18,163)</b>	<b>(40,438)</b>
<b>Net Current Assets/(Liabilities)</b>	<b>13,802</b>	<b>11,149</b>
<b>Total Assets less Current Liabilities</b>	<b>76,784</b>	<b>41,149</b>
<b>Net Assets</b>	<b>76,784</b>	<b>41,149</b>
<b>Capital and Reserves</b>		
Restricted Funds - Capital	55,000	30,000
Restricted Funds - General	21,416	-
Unrestricted Funds	368	11,149
<b>Total Capital and Reserves</b>	<b>76,784</b>	<b>41,149</b>

## 8. Statement of Cash Flows

For the year ended 30<sup>th</sup> November 2022

Account	2022
<b>Operating Activities</b>	<b>£</b>
Cash receipts	83,208
Payments to suppliers and employees	(96,259)
<b>Net Cash Flows from Operating Activities</b>	<b>(13,051)</b>
<b>Investing Activities</b>	
Payment for property, plant and equipment	(7,828)
Other cash items from investing activities	(3,940)
<b>Net Cash Flows from Investing Activities</b>	<b>(11,768)</b>
<b>Financing Activities</b>	
Other cash items from financing activities	2,366
<b>Net Cash Flows from Financing Activities</b>	<b>2,366</b>
<b>Net Cash Flows</b>	<b>(22,453)</b>
<b>Cash and Cash Equivalents</b>	
Cash and cash equivalents at beginning of period	48,377
Net change in cash for period	(22,453)
Cash and cash equivalents at end of period	25,924

## 9. Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the trustees by:

Signature:   
Name: Dr Del Barrett  
Position: Chair and Founder  
Date: 27th September 2023

## 10. Notes to the Financial Statements

### Accounting Policies

#### **Basis of preparation of financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### **Going concern**

The trustees have assessed the use of going concern and have considered possible events or conditions that might cast doubt on the ability of the charity to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for a particular purpose. The cost of administering such funds is charged against the specific fund. The aim and use of these funds were to support a specific cultural event, which was successfully executed.

#### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be reliably measured, and it is probable that income will be received.

#### **Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

## Staff Numbers

The average monthly head count for Hundred Heroines was 1.

## Trustees

During the year no Trustees were remunerated.

## Heritage Assets

Heritage Assets held by the charity are photographic artworks, archives, and artists' artefacts which directly contribute to the overall charitable purposes. They form the basis of the charity's collection and are presented to the public in the Hundred Heroines Museum. Where items are received into the collection through donation from living artists or acquired through restricted funding, they are recognised at market valuation. Objects deemed solely to have artistic and/or cultural rather than monetary value are not recognised on the Balance Sheet.

Basis of capitalisation	At Valuation	At Cost	Total
Carrying amount at beginning of reporting period	30,000	-	30,000
Additions	25,000	-	25,000
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
<b>Carrying amount at reporting date</b>	<b>55,000</b>	<b>-</b>	<b>55,000</b>

## Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class	Depreciation method and rate
Other Fixed Assets	20% reducing balance

## 11. Tangible Fixed Assets

	Other fixed assets £	Total £
<b>Cost or valuation</b>		
At 1 December 2021	-	-
Additions	8,118	8,118
Disposals	-	-
At 30 November 2022	<u>8,118</u>	<u>8,118</u>
<b>Depreciation</b>		
At 1 December 2021	-	-
Charge for year	135	135
Eliminated on disposals	-	-
At 30 November 2022	<u>135</u>	<u>135</u>
<b>Net book value</b>		
At 30 November 2022	<u>7,982</u>	<u>7,982</u>
At 30 November 2021	<u>-</u>	<u>-</u>

**HUNDRED HEROINES**

England & Wales - Charity number 1190277

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# Accounts

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**Trustees' Annual Report**  
**for the period from**  
**1<sup>st</sup> December 2020 to 30<sup>th</sup> November 2021**  
**for**  
**Hundred Heroines**  
**(Charity registration no.1190277)**

1. Introduction and Objectives
2. Activities
3. Financial Review
4. Independent Examiner's Report
5. Structure, Governance and Management
6. Statement of Financial Activities
7. Balance Sheet
8. Cash flow statement
9. Declaration
10. Notes to the financial statements

## 1. Introduction and Objectives

Hundred Heroines is the only UK charity dedicated to advancing public awareness of women in photography. As women photographers, our 'Heroines' challenge how we see the world, push artistic and social boundaries, and highlight human rights issues. Through innovative exhibitions and events, we showcase the invaluable contribution women make – and have made – to the visual arts and to society, while building a living archive that aims to increase public appreciation of their pioneering work and transformational humanitarian impact.

Our objectives are:

- (i) to advance art for the general public, particularly (but not exclusively) in photography and the visual arts, in particular by the exhibition and promotion of, and creating access to, women in photography; and
- (ii) to advance the education of the general public, by increasing the public's knowledge and understanding of photography and in doing so to promote the highest standards of achievement in photography in order to encourage public knowledge and appreciation of photography, in particular (but not exclusively) the contribution of women in photography.

Our vision is the universal recognition of women in photography – past, present and future. Our mission is to connect people with the visual arts and to share opportunities for diverse communities to celebrate women in photography. We provide an accessible and varied programme of creative, social, and educational activities and opportunities, particularly empowering for young women.

The public are our ultimate beneficiaries. Everything we do is available without charge – we aim to improve the accessibility of our resources and to provide new ways of accessing the visual arts, particularly for people who may not engage regularly with galleries or museums. Our belief in the value of education inspires what we do: we believe that art is for everyone, and that a more detailed understanding of the work we promote is beneficial to artists and audiences alike.

## 2. Activities

### Exhibitions and events

In 2021, the impact of the pandemic continued with the need to plan for the possibility of event cancellations due to Covid restrictions. For the first part of the year Hundred Heroines continued to produce online exhibitions in its virtual galleries, then began to feature hybrid 'Covid-proof' exhibitions showing work online and in digital displays in urban environments, and we finally staged our first full physical exhibition in November.

#### *Anemoia* (February 2021)

As part of Exposure Photo Festival in Calgary (Alberta, Canada) Hundred Heroines presented *Anemoia: a nostalgia for a time I never knew*, an online exhibition showcasing the work of seven pioneering women photographers. The exhibition provided an incredible record of 20th century Asia, Europe, and North America, featuring the architectural photographs of Berenice Abbott; candid slice-of-life images by Esther Bubley, Fanny Foster, Gerti Deutsch, and Edith Tudor Hart; the iconic portraiture of Nancy Sheung; and the photojournalism of Homai Vyarawalla, India's first woman photojournalist.

An international symposium featuring renowned photography historians was held over Zoom to discuss the Heroines showcased in the exhibition, with contributions also from their friends and family. The panel included Jean Bubley (niece of Esther), Tiffany Wai-Ying Beres (grand-daughter of Nancy Sheung), and Amanda Hopkinson, (daughter of Gerti Deutsch) who provided unique and invaluable insights into the lives and careers of their

relatives. Chaired by Haley Drolet (Research Assistant, Faculty of History, Oxford University), the discussion was followed by a Q&A session with a global audience. The related programme featured an open call to the public to share their experiences of anemoia via any creative medium – responses included images, text, and sound recordings which are featured on our website.

#### *Today is Hard* (March 2021)

Featuring Ecuadorian photographer Paola Paredes in our first solo artist virtual gallery, *Today is Hard* displayed her deeply personal response to contracting Covid-19. Beyond the specific context, the exhibition invited wider conversation regarding ways of thinking about illness. Juxtaposed tablets for treating Covid-19 and anxiety and depression, which Paredes has struggled with since her teenage years, symbolised the relationship between mental and physical wellbeing. Challenging the stigma surrounding mental health, *Today is Hard* illustrated the theme of 2021's International Women's Day: 'Choose to Challenge'. The theme, which encourages acceleration towards gender parity, epitomised our charitable vision, and the exhibition represented new territory for us. While the previous group collection, *Cabinet of Remedies*, explored the therapeutic quality of art during the early days of the Covid-19 pandemic and precipitated a sense of community, *Today is Hard* illustrated a deeply personal individual retelling of this painful, bewildering time.

#### *The Food Cycle* and *There's Still Life* (June-July 2021)

*The Food Cycle* was our summer initiative for the Kensington and Chelsea Festival. The United Nation's General Assembly designated 2021 as the International Year of Fruit and Vegetables to raise awareness about their important role in supporting human nutrition, food security and health, as well as in achieving the UN's Sustainable Development Goals. We invited nine photography students from the University of Westminster to join us for their work placement experience, which included producing a body of photographic work related to fruits and vegetables to be shown at the festival (*There's Still Life*). Collaborating with critically acclaimed local artist, Tessa Traeger, we placed their innovative images in the heart of the borough on phone-box digital advertising displays, each with a QR code linking to the virtual gallery on our website. The website in turn contained related learning resources and activities inviting public responses, as well as a map of the phone-box locations.

#### *Homage to Monet and other works* (June-July 2021)

As part of *The Food Cycle* for the Kensington and Chelsea Festival, Traeger's iconic *Homage to Monet* was shown in a virtual gallery on our website (and on a phone-box in Chelsea) along with other food-related images from her long career. Traeger's highly stylised, chiaroscuro images blur the boundary between fine art and commercial photography.

#### *Ruth Orkin Inner Child* (September 2021)

This was an online exhibition to celebrate the centenary of Ruth Orkin (1921 – 1985, USA), one of the most critically acclaimed woman photographers and filmmakers of the mid to late 20th century. We were delighted to welcome Ruth's daughter, Mary Engel, to discuss her mother's work and career in conversation with Haley Drolet, Research Assistant in the History Faculty at the University of Oxford. Mary Engel is the founder and president of American Photography Archives Group (APAG.us), an American non-profit that helps photographers and their heirs through education in the preservation and maintenance of a privately held photography archive.

#### *Women on Women* (October 2021)

As part of Photo Oxford Festival, Hundred Heroines presented *Women on Women: Relationships, Identity and Power – Explored Through Photography*, an intersectional feminist photography exhibition by six contemporary photographers. As well as featuring in a virtual gallery, images by Anna Fox, Hannah Reyes Morales, Lola Flash, Margaret Courtney-Clarke, María Magdalena Campos-Pons and Zanele Muholi were displayed on digital bus stops

around Oxford, which placed their innovative work at the heart of everyday life in the city. These inspiring artists were brought together by photographer and curator Robert Taylor to explore intersectional feminism within photography today, and themes included women's empowerment, mental health, and LGBTQ+ identity. The exhibition marked a significant attempt to increase the inclusivity of the photographic canon, exemplifying Hundred Heroines' ongoing mission.

Conversation was central to the programme, with two peer-to-peer talks taking place to complement the exhibition: one between Taylor and Anna Fox, discussing her seminal collaboration *Pictures of Linda*, and another between ground-breaking documentary photographers Lola Flash and Paola Paredes, both renowned for their empathetic exploration of LGBTQ+ experience. Taking place online, the talks were a rare opportunity to hear from these global artists simultaneously.

#### *Object-Artefact-Photograph* (November 2021)

We were delighted to be able to stage our first physical exhibition at the Grange Gallery in Rottingdean, East Sussex, to launch the Hundred Heroines Collection. Curated by renowned curator (and Hundred Heroines trustee at the time) Zelda Cheatle, *Object-Artefact-Photograph* was the first exhibition from our 'Museum on Demand' initiative, and showcased objects and prints from our collection. With unique and eclectic pieces from 29 different artists – from a hand-written letter to Jillian Edelstein from Tom Wolfe to a birdcage salvaged from a skip by Helen Sear – the objects provided unique insights into the practice of some of the most inspirational women in photography. The Heroines provided their own narratives, enabling audiences to hear their unmediated stories. As the launch exhibition of the Collection, *Object-Artefact-Photograph* aimed to subvert the traditional museum model and provided the template for our "museum" celebrating women in photography.

#### **Bootcamp**

We continued our 'Bootcamp' educational volunteer programme: a rolling two-week, skills-sharing and learning series, accompanied by online events with artists and professionals. 'Bootcampers' received training in communication skills focused on the visual arts, such as research, writing, and social media management. They had an opportunity to engage critically with photography through Q&A sessions, talks and seminars, gaining from the expertise of industry professionals and Heroines. As well as developing skills and conducting their own research, Bootcampers acquired knowledge of the practical and theoretical aspects of arts management and cultural production.

#### **Student work experience placements**

Hundred Heroines provided opportunities for students whose studio placements had to be cancelled due to Covid. Working remotely over a period of seven weeks, nine photographic students from the University of Westminster assisted with programme activities for *The Food Cycle* and produced a body of work shown as *'There's Still Life'*.

Two non-photography students from City University underwent short 'micro-placements' with Hundred Heroines where they were tasked with devising a potential charity fundraising campaign as part of their project, which they presented to the board of trustees.

#### **Kickstarter**

Funded by the Department for Work and Pensions, 'Kickstarter' was a programme for young people on universal credit to give them an opportunity to build experience and skills. Hundred Heroines provided an opportunity for an early career artist. As well as work experience (which continued after the Kickstarter funding ended), we provided access to external training, and the participant successfully completed an online course in exhibition design at the Node Centre.

### **Contribution made by volunteers**

We could not exist without our volunteers and are immensely grateful to them. We continue to run a flexible programme for volunteer writers to contribute articles, reviews, and blogs for the website and to help with Bootcamp. Our Criteria of Merit Panel is made up of academics, professionals and industry experts who donated their time to assess nominations and choose the 2021 cohort of 25 Heroines.

### **Public benefit**

The trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities. The impact of Covid-19 on planning remained significant throughout 2021 but we continued to make a virtue of necessity. Our hybrid exhibition model, featuring images in virtual galleries and on digital displays such as phone boxes and bus stops, allowed us to present work widely and safely throughout most of the year until holding a physical exhibition became possible. Online events such as our *Anemoia* symposium brought national and international artists and speakers to a much wider audience. The public benefit of increased accessibility is enhanced through the availability of recordings on our website with exhibitions also remaining online in our virtual galleries. We continue to broaden access to, and provide pathways into, employment in the arts through our Bootcamp programme. More generally, our growing online archive of images, articles and exhibition reviews provides an invaluable resource for the public benefit by increasing understanding and appreciation of the contribution of women to the visual arts, particularly photography.

### **New location**

Having mainly operated online since our launch in 2020 (in part due to the pandemic), the need for a physical presence had become increasingly apparent. In Spring 2021, we chose Gloucester as our new location: near Bristol and within reach of London, Birmingham and Oxford, the city is implementing a major regeneration programme with culture at its heart. We are excited to be part of this journey and, in November 2021, Hundred Heroines opened its first physical space at JOLT Studios, a creative co-working hub in Gloucester city centre.

### 3. Financial Review

The financial position represents a considerable achievement for a new charity established during the pandemic as it progressed from an online-only operation into establishing a physical basis for operations in Gloucester. This changed the cost profile and resources required and the overall delivery of an in-year surplus of £38,664 demonstrates the success of the active management of the charity.

Donation and grant income of £148,864 was received through the year as a mix of cash donations, grants won and artistic donations to the collection recognised as heritage assets. Expenditures of £110,200 increased significantly year on year due to increased costs in delivering the more extensive programme and physical events, as well as access to galleries, working and storage space throughout the year.

This represents a substantial improvement year on year and the trustees are happy to operate on this level of surplus generation at this stage in the progression into a physical operation and will continue to aspire to deliver at this level going forward.

The aim of the reserves policy is to ensure the charity and its activities are reasonably protected from unexpected financial risks, ensure cashflow, and provide resources for possible future opportunities. Risks could include:

- unexpected decrease in funding streams or increase in costs
- additional working capital required to meet cashflow needs
- the possible need to meet unexpected one-off expenditure impacts.

#### Reserves Policy

Taking account of current risks and the need to continue to generate income while the organisation undergoes a period of significant change, the trustees take the view that the charity retain expendable capital in the range £30,000 to £50,000 as this provides 4 months of running costs excluding programme activity.

The stronger donation programme and careful management of resources ensured that reserves of £41,149 were in place to support the charity going into 2022.

#### Going Concern

The Trustees consider that the group has sufficient working capital and adequate resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis in preparing these financial statements.

#### 4. Independent Examiner's Report – to be updated

**Report to the trustees of** Hundred Heroines

**On accounts for the year ended** 30 November 2021

**Charity no:** 1190277

**Responsibilities and basis of report** I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the year ended 30 November 2021.

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement** I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 30 September 2022

**Name:** Cherrelle Ford

**Relevant professional qualification(s) or body:** Member of The Institute of Chartered Accountants in England and Wales

**Address:** 12 Theyer Close, Gloucester, GL3 4RF

## 5. Structure, Governance and Management

Hundred Heroines is a charitable company limited by guarantee (no.12318478), incorporated on 18 November 2019, and registered as a charity on 7 July 2020 (no.1190277). The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors of the company are also trustees for the purposes of charity law - they give their time voluntarily and receive no benefits from the charity. Given the small size of the organisation and its financial position, the trustees are responsible both for the development of strategy and day-to-day running of the charity. They have developed appropriate policies for volunteer management, safeguarding, conflicts of interest, complaints handling, and payment of staff, and subscribe to the Code of Fundraising Practice.

Hundred Heroines identifies and recruits trustees based on the combination of skills, experience and competencies required to deliver the aims and objectives of the charity. New trustees are provided with Charity Commission and NCVO guidance on the duties and responsibilities of the role of a trustee.

Board of Trustees (corporate directors) for the financial year 2020-2021\*

Dr D Barrett	appointed 18 November 2019
Ms T Barry	appointed 18 November 2019
Ms S Brice	appointed 18 November 2019
Mr M Mulube	appointed 16 April 2021
Ms M Yale Preston	appointed 10 August 2020
Ms Z Cheatle	appointed 27 May 2021

\*As at date of filing of report

Dr D Barrett, Ms T Barry, Ms S Brice, Ms E Carey, Ms G Kynoch, Mr M Mulube, Ms G Williams

### Administrative details

Registered address: No1 Business Centre  
1 Alvin Street  
Gloucester GL1 3EJ

Website: [www.hundredheroines.org](http://www.hundredheroines.org)

Phone: 07831 487606

## 6. Statement of Financial Activity

Including Income & Expenditure account for the year ended 30<sup>th</sup> November 2021

	Restricted	Unrestricted	FY 20/21 Total Funds	FY 19/20 Total Funds
Cash Donations		109,871	109,871	43,606
Grants	8,635	0	8,635	486
Trading Activities		355	355	
Investments		2	2	
Donations & Legacies	30,000	0	30,000	
<b>Total Income</b>	<b>38,635</b>	<b>110,229</b>	<b>148,864</b>	<b>44,092</b>
Raising Funds		1,325	1,325	3,676
Charitable Activities	8,635	94,145	102,780	22,706
Other / Administrative		6,094	6,094	15,226
<b>Total Expenditure</b>	<b>8,635</b>	<b>101,564</b>	<b>110,200</b>	<b>41,607</b>
<b>Net Income / (Expenditure)</b>	<b>30,000</b>	<b>8,664</b>	<b>38,664</b>	<b>2,485</b>
Transfers between funds			0	0
<b>Net Movement in Funds</b>	<b>30,000</b>	<b>8,664</b>	<b>38,664</b>	<b>2,485</b>
Funds Brought Forward	0	2,485	2,485	
<b>Total Funds Carried Forward</b>	<b>30,000</b>	<b>11,149</b>	<b>41,149</b>	<b>2,485</b>

## 7. Balance Sheet

As at 30<sup>th</sup> November 2021

<b>Fixed Assets</b>	<b>30-Nov-21</b>	<b>30-Nov-20</b>
Heritage Assets	30,000	
Other Fixed Assets	0	
<b>Total Fixed Assets</b>	<b>30,000</b>	<b>0</b>
<b>Current Assets</b>		
Savings Bank Account	44,003	
Trading Bank Account	5,269	2,485
Paypal	316	
<b>Total Cash at bank and in hand</b>	<b>49,587</b>	<b>2,485</b>
Prepayments	2,000	
<b>Total Current Assets</b>	<b>51,587</b>	<b>2,485</b>
<b>Creditors: amounts falling due within one year</b>		
Accounts Payable	2,331	
Deferred Grants	35,950	
Salaries & Pensions to pay	2,157	
<b>Total Creditors: amounts falling due within one year</b>	<b>40,438</b>	<b>0</b>
<b>Net Current Assets / (Liabilities)</b>	<b>11,149</b>	<b>2,485</b>
<b>Total Assets less Current Liabilities</b>	<b>41,149</b>	<b>2,485</b>
<b>Creditors: amounts falling due after more than one year</b>		
Loan	0	
<b>Total Creditors: amounts falling due after more than one year</b>	<b>0</b>	<b>0</b>
<b>Net Assets</b>	<b>41,149</b>	<b>2,485</b>
<b>Capital and Reserves</b>		
Current Year Earnings	38,664	2,485
Retained Earnings	2,485	
<b>Total Capital and Reserves</b>	<b>41,149</b>	<b>2,485</b>

## 8. Statement of Cash Flows

For the year ended 30<sup>th</sup> November 2021

<b>Operating Activities</b>	
Cash Receipts	110,229
Payments to suppliers and employees	(101,233)
<b>Net Cash Flows from Operating Activities</b>	<b>8,995</b>
<b>Financing Activities</b>	
Cash receipts from financing activities	38,107
<b>Net Cashflows from financing</b>	<b>38,107</b>
<b>Net Cash Flows</b>	<b>47,103</b>
<b>Cash and Cash Equivalents</b>	
Cash and cash equivalents at beginning of period	2,485
Net change in cash for period	47,103
Cash and cash equivalents at end of period	49,587

## 9. Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the trustees by:

Signature: 

Name: Dr Del Barrett

Position: Chair and Founder

Date: 30.09.22

## 10. Notes to the Financial Statements

### Accounting Policies

#### *Basis of preparation of financial statements*

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### *Going concern*

The trustees have assessed the use of going concern and have considered possible events or conditions that might cast doubt on the ability of the charity to continue as a going concern, including the impact of Covid-19. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### *Fund accounting*

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for a particular purpose. The cost of administering such funds is charged against the specific fund. The aim and use of these funds were to support a specific cultural event, which was successfully executed.

#### *Incoming resources*

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be reliably measured, and it is probable that income will be received.

#### *Resources expended*

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

### Staff Numbers

The average monthly head count for Hundred Heroines was 3.

### Trustees

During the year one Trustee, Zelda Cheatle, was remunerated for professional services (curation of the *Object-Artifact-Photograph* exhibition) at the standard professional rate as paid to other professional curators employed during this period.

### Heritage Assets

Heritage Assets held by the charity are photographic artworks and artists' artefacts which directly contribute to the overall charitable purposes. They form the basis of the charity's artistic collection which will be presented to the public as plans for opening a physical gallery progress.

Items are received into the collection through donation from artists and are recognised at market valuation based on the Trustee's assessment of value based on established market prices for similar items.

Basis of capitalisation	At Valuation	At Cost	Total
Carrying amount at beginning of the reporting period	0	0	0
Additions	30,000	0	30,000
Disposals	0	0	0
Depreciation/Impairment	0	0	0
Revaluation	0	0	0
<b>Carrying amount at reporting date</b>	<b>30,000</b>	<b>0</b>	<b>30,000</b>

**HUNDRED HEROINES**

England & Wales - Charity number 1190277

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# Accounts

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**Trustees' Annual Report**  
**for the period from**  
**18 November 2019 to 30 November 2020**  
**for**  
**Hundred Heroines**  
(Charity registration no.1190277)

1. Introduction and Objectives
2. Activities
3. Financial Review
4. Independent Examiner's Report
5. Structure, Governance and Management
6. Statement of Financial Activities
7. Balance Sheet
8. Cash Flow Statement
9. Declaration
10. Notes to the Financial Statements

## 1. Introduction and Objectives

Hundred Heroines is the only UK charity dedicated to advancing public awareness of women in photography. As women photographers, our 'Heroines' challenge how we see the world, push artistic and social boundaries, and highlight human rights issues. Through innovative exhibitions and events, we showcase the invaluable contribution women make – and have made – to the visual arts and to society, while building a living archive that aims to increase public appreciation of their pioneering work and transformational humanitarian impact.

Our objectives are:

- (i) to advance art for the general public, particularly (but not exclusively) in photography and the visual arts, in particular by the exhibition and promotion of, and creating access to, women in photography; and
- (ii) to advance the education of the general public, by increasing the public's knowledge and understanding of photography and in doing so to promote the highest standards of achievement in photography in order to encourage public knowledge and appreciation of photography, in particular (but not exclusively) the contribution of women in photography.

The public are our ultimate beneficiaries. Everything we do is available without charge - we aim to improve the accessibility of our resources, and to provide new ways of accessing the visual arts, particularly for people who may not engage regularly with galleries or museums. Our belief in the value of education inspires what we do: we believe that art is for everyone, and that a more detailed understanding of the work we promote is beneficial to artists and audiences alike.

## 2. Activities

Our 2020 programme was originally planned around a touring exhibition, with related events such as talks and workshops, and was predicated on operating in a physical environment. Due to the impact of Covid-19, we had to respond quickly and develop a completely new way of working. We rose to the challenge, creating innovative ways of delivering cultural engagement in collaboration with artists, arts professionals and volunteers. We built an online platform of activities and resources including exhibitions, a film festival and volunteer programme, and participated in the Kensington and Chelsea Art Week and the Photo Oxford Festival.

### Exhibitions

In 2020 Hundred Heroines created two online exhibitions: *Cabinet of Remedies* and *Struck by Light* both of which provided opportunities for audience participation and engagement.

#### *Cabinet of Remedies* (April 2020)

Inspired by Alain de Botton's *Art as Therapy* which recognises the healing value of art, we invited some of our Heroines to produce images in response to the pandemic and solicited public responses to their work. In the exhibition, creative writing by our volunteers features

alongside the Heroines' images, with each photograph inspiring poems and stories submitted by the public. The exhibition also served as the basis for a workshop series using art appreciation to improve well-being. As a permanent online space, the Cabinet of Remedies gallery invites people to continue to share their creative responses.

#### *Struck by Light* (October 2020)

Based on an open call for responses to a challenge set by the renowned experimental photographer and artist, Ellen Carey, this exhibition features the work of early-career photographers who are pushing the boundaries of what a 21<sup>st</sup> century 'photograph' can be. Ellen chose the winner to exhibit with her during the Kensington and Chelsea Art Week. The exhibition is still available to view online.

#### **Film Festival**

Artist and film-maker, Lisl Ponger, curated a themed weekly programme of short films made by, or about, women from videos in the public domain. Originally planned for 'three weeks of lockdown' in April 2020, it continues to create an interesting archive of films and has already been used for online teaching about film-making. Audiences were encouraged to submit suggestions to shape the programme and to submit their own films showing different creative responses to the pandemic.

#### **Bootcamp**

We developed our 'Bootcamp' educational volunteer programme: a rolling two-week, skills-sharing and learning series, accompanied by online events with artists and professionals. Starting in August, our first 'Bootcampers' received training in communication skills focused on the visual arts, such as research, writing, and social media management. They had an opportunity to engage critically with photography through Q&A sessions, talks and seminars, gaining from the expertise of industry professionals and Heroines. As well as developing skills and conducting their own research, Bootcampers acquired knowledge of the practical and theoretical aspects of arts management and cultural production. We provided paid internships for two Bootcampers as well as references for all those who completed the full programme.

#### **Photo Oxford Festival - Photography Question Time**

For Photo Oxford we held a Zoom event in a format borrowed from the TV programme, where four Heroines responded to audience questions about photography and their practice. Moving online allowed us to bring photographers based in Nigeria (Lagos and Abuja), France and England together with a UK and international audience.

#### **Contribution made by volunteers**

We could not exist without our volunteers and are immensely grateful to them. In total, some 60 volunteers contributed over 3,000 hours to Hundred Heroines. Starting in July 2020, we have run a flexible programme for volunteer writers to create content for the website and to help with Bootcamp. Our Criteria of Merit Panel is made up of academics, professionals and industry experts who donate their time to assess nominations and choose the 2020/21 cohort of 75 Heroines.

## **Public Benefit**

The trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities. The impact of Covid-19 during our first year of operation was significant – in the middle of planning our launch exhibition and related public programme, exhibition venues were closed, and events and travel cancelled. However, we responded quickly to move our activities online so that we could continue to fulfil our charitable objects in a different environment. Feedback provided to us showed that that our work made a significant difference to some beneficiaries. By creating a virtual community during lockdown, we helped to alleviate isolation, encouraged creativity and improved emotional well-being. Some Bootcamp participants have cited the programme as a contributory factor in getting work, and its success means it now forms a key part of our strategy and related activities. More generally, our growing online archive provides an invaluable resource for the public benefit by increasing understanding and appreciation of the contribution of women to the visual arts, particularly photography.

## **3. Financial Review**

The financial position represents a considerable achievement for a new charity established during a pandemic. Lockdown restrictions meant cancellation of events which had been planned to establish donor and sponsor relationships, develop partnerships with other organisations, and build a presence in the artistic community. Donation and grant income of £44,092 was received through the year, with expenditures of £41,607 leading to a surplus of £2,485 at year end. This was achieved through active management of charitable activities through the year with the shift to focus on online activities to achieve these ends. The trustees are aware that a surplus of this level is not sufficient to fund the medium-term activities of the charity. They have taken steps to bring Hundred Heroines into a more sustainable financial position and are confident that progress will be made in 2020/21.

The aim of the reserves policy is to ensure the charity and its activities are reasonably protected from unexpected financial risks, ensure cashflow, and provide resources for possible future opportunities. Risks could include:

- unexpected decrease in funding streams or increase in costs
- additional working capital required to meet cashflow needs
- the possible need to meet unexpected one-off expenditure impacts.

### **Amount of reserves held**

Taking account of current risks and the need to continue to generate income while the organisation undergoes a period of significant change, the trustees take the view that the charity retain expendable capital in the range £30,000 to £50,000.

The closing position at year end falls outwith this position due to planned activities not taking place within this financial year. Clear plans were put in place to improve this situation through the first half of the 20/21 financial year with increases to the asset base held by the charity and moving to more secure longer-term funding models.

#### 4. Independent Examiner's Report

Report to the trustees of	Hundred Heroines	
On accounts for the year ended	30 November 2020	Charity no: 1190277
Responsibilities and basis of report	<p>I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the year ended 30 November 2020.</p> <p>As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").</p> <p>I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.</p>	
Independent examiner's statement	<p>I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:</p> <ul style="list-style-type: none"><li>• the accounting records were not kept in accordance with section 130 of the Charities Act; or</li><li>• the accounts did not accord with the accounting records; or</li><li>• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.</li></ul> <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.</p>	
Name:	Victoria M Risk	Date: 14/09/2021
Relevant professional qualification(s) or body:	Member of the Institute of Chartered Accounts of Scotland ACT Associate Member	
Address:	4/1 Rosebery Crescent, Edinburgh, EH12 5JP	

## 5. Structure, Governance and Management

Hundred Heroines is a charitable company limited by guarantee (no.12318478), incorporated on 18 November 2019, and registered as a charity on 7 July 2020 (no.1190277). The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors of the company are also trustees for the purposes of charity law - they give their time voluntarily and receive no benefits from the charity. Given the small size of the organisation and its financial position, the trustees are responsible both for the development of strategy and day-to-day running of the charity. They have developed appropriate policies for volunteer management, safeguarding, conflicts of interest, complaints handling, and payment of staff, and subscribe to the Code of Fundraising Practice.

Hundred Heroines identifies and recruits trustees based on the combination of skills, experience and competencies required to deliver the aims and objectives of the charity. New trustees are provided with Charity Commission and NCVO guidance on the duties and responsibilities of the role of a trustee.

Board of Trustees (corporate directors) for the financial year 2019-2020\*

Dr D Barrett	appointed 18 November 2019
Ms T Barry	appointed 18 November 2019
Ms S Brice	appointed 18 November 2019
Mr S Hill	resigned 31 March 2020
Ms D King	appointed 10 August 2020
Ms J Ricketts	resigned 12 August 2020
Ms M Walsh	appointed 10 August 2020
Ms M Yale Preston	appointed 10 August 2020

During the year, two directors resigned (one prior to registration as a charity) and three new directors/trustees were appointed.

\*As at date of approval of report

Dr D Barrett, Ms T Barry, Ms S Brice, Mr M Mulube, Ms M Yale Preston, Ms Z Cheadle

### Administrative details

Registered address: No1 Business Centre  
1 Alvin Street  
Gloucester GL1 3EJ

Website: [www.hundredheroines.org](http://www.hundredheroines.org)

Phone: 07831 487606

## 6. Statement of Financial Activity

Including Income & Expenditure account for the year ended 30<sup>th</sup> November 2020

<b>Income</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Endowment</b>	<b>Total Funds</b>
Donations		43,606.18		43,606.18
Grants	486.00			486.00
Charitable Activities				0.00
Trading Activities				0.00
Investments				0.00
<b>Total Income</b>	<b>486.00</b>	<b>43,606.18</b>	<b>0.00</b>	<b>44,092.18</b>
<hr/>				
<b>Expenditure</b>				
Raising Funds		3,675.61		3,675.61
Charitable Activities	486.00	22,220.13		22,706.13
Other / Administrative		15,225.52		15,225.52
<b>Total Expenditure</b>	<b>486.00</b>	<b>41,121.26</b>	<b>0.00</b>	<b>41,607.26</b>
<hr/>				
<b>Net Income / (Expenditure)</b>	<b>486.00</b>	<b>2,484.92</b>	<b>0.00</b>	<b>2,484.92</b>
<hr/>				
<b>Movement in Funds</b>				
Transfers between funds				0.00
Other recognised gains/losses				0.00
<b>Net Movement in Funds</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<hr/>				
Reconciliation				
Funds Brought Forward	0.00	0.00	0.00	0.00
<b>Total Funds Carried Forward</b>	<b>0.00</b>	<b>2,484.92</b>	<b>0.00</b>	<b>2,484.92</b>

## 7. Balance Sheet

As at 30<sup>th</sup> November 2020

<b>Current Assets</b>	
Cash at bank and in hand	2,484.92
<b>Total Current Assets</b>	<b>2,484.92</b>
<b>Net Current Assets (Liabilities)</b>	<b>2,484.92</b>
<b>Total Assets less Current Liabilities</b>	<b>2,484.92</b>
<b>Net Assets</b>	<b>2,484.92</b>
<b>Capital and Reserves</b>	
Current Year Earnings	2,484.92
<b>Total Capital and Reserves</b>	<b>2,484.92</b>

## 8. Statement of Cash Flows

For the year ended 30<sup>th</sup> November 2020

<b>Operating Activities</b>	
Receipts from donors	43,3606.18
Receipts from grants	486.00
Payments to suppliers and employees	(41,607.26)
<b>Net Cash Flows from Operating Activities</b>	<b>2,484.92</b>
<b>Net Cash Flows</b>	<b>2,484.92</b>
<b>Cash and Cash Equivalents</b>	
Cash and cash equivalents at beginning of period	0.00
Net change in cash for period	2,484.92
Cash and cash equivalents at end of period	2,484.92

## 9. Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the trustees by:

Signature:

A handwritten signature in black ink, appearing to read "Dr Barrett", is displayed within a light grey rectangular box.

Name: Dr Del Barrett

Position: Chair and Founder

Date: 14 September 2021

## 10. Notes to the Financial Statements

### Accounting Policies

#### *Basis of preparation of financial statements*

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### *Going concern*

The trustees have assessed the use of going concern and have considered possible events or conditions that might cast doubt on the ability of the charity to continue as a going concern, including the impact of Covid-19. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### *Fund accounting*

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for a particular purpose. The cost of administering such funds is charged against the specific fund. The aim and use of these funds were to support a specific cultural event, which was successfully executed.

#### *Incoming resources*

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be reliably measured, and it is probable that income will be received.

#### *Resources expended*

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

### Staff Numbers

The average monthly head count for Hundred Heroines was 0 staff as activity was managed through a combination of volunteers and freelance resources.

### Trustees

During the year, no Trustees received any remuneration.