

# ALBERT'S OF SALFORD CIO

Registered Charity Number: 1190274  
CE022418

FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 30TH APRIL 2022

# ALBERT'S OF SALFORD CIO

# INDEX

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**Report of the trustees for the year ended 30 April 2022**

The trustees present their annual report and financial statements of the charity for the year ended 30 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

**Reference and administrative information**

Charity Name: Albert's of Salford CIO

CE022418

Charity Number: 1190274

**Structure, governance and management**

The Charity is a charitable incorporated organisation and converted from Albert's of Salford CIC Co. No. 06565112 and was registered on 7<sup>th</sup> July 2020.

**Trustees**

Joyce Lyamuya

Michael Thorpe (resigned 14.July 2022)

Dave Morgan

Robert Hinder (appointed 4<sup>th</sup> May 2021)

**Principal Office**

Humphrey Booth Centre

Heath Avenue

Salford

M7 1NY

**Independent Examiners**

Community Accountancy Service Limited

The Grange, Pilgrim Drive  
 Beswick, Manchester  
 M11 3TQ

### **Bankers**

Bank of Scotland plc, The Mound, Edinburgh, EH1 1YZ

### **Objectives and activities**

The purposes of the charity is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Salford and the surrounding areas by the provision of facilities for playing, in particular, but not exclusively, football.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit by providing facilities for playing football and other recreational activities.

### **A review of our achievements and performance: How our activities delivered public benefit:**

Despite the intrusion of stop start restrictions related to Covid 19 the year 21/22 reflected a resurgence in all areas of activity at Albert's CIO other than the long-standing youth club run in conjunction with The Broughton Trust. Commercial evening and weekend pitch bookings were restored with over 50% being at community concessionary rates. About 30% of usage was from BEM groups from Churches, Social groups and Refugee Support organisations. Targeted post-school and weekend free access to the pitch was reintroduced. Subsidised day -time pitch use was strengthened by the ongoing use by Foundation 92 (Salford FC Community Trust) as part of their community education and well-being programme and by a number of local Jewish Boys schools. Occupancy remains over 90% for evening use and about 70% overall across the year. The summer period (2021) saw the planned reintroduction of community/family/church weekend festival events involving the whole facility.

Foundation 92 renewed their commitment to use Albert's as their operating base for the following year and to invest in the new development. This together with the continued support of 'anchor' users such as Barr Hill FC and Village FC has contributed to a stability of funding in the first year of the CIO.

The charity had an income for the year of £ 80,352 and expenses of £87,296. Total reserves of £67,826 include £1,932 restricted funds.

## **Investment powers and policy**

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for any longer term investment.

## **Reserves policy and going concern**

The balance held in unrestricted reserves at 30 April 2022 was £65,894 (2021: £72,838) of which £65,739 (2021: £72,591) is free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The trustees also intend to designate reserves for future capital investment including the pitch.

The Charity's main source of income is grants and facilities hire. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

## **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

## **Plans for Future Periods**

With the assistance of grants from Salford City Community Committee plans were made to the floodlights with an LED system (this took place in June 21). The pitch has failed its FA test having exceeded its planned/anticipated life span. It has been carefully maintained but we now need to apply to the Football Foundation for grant aid towards a new pitch. This will have to be matched by a significant fund-raising strategy. The stop-start nature of Covid lockdown has reduced pitch usage and the FA have had a tolerant view of continued usage until a replacement can be funded. Future development at Albert's will need to factor in an ongoing relationship with F92 and new forms of partnership will be explored.

## **Appointment of trustees**

New trustees are appointed by the Board and serve for three years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of three trustees, to a maximum of six trustees, with no more than two trustees due for re-appointment in any one year.

At the quarterly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day to day administration of the Charity is delegated to the facilities Manager.

## **Trustee induction and training**

All trustees receive induction into the organisation including an induction and training handbook.

## **Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is not appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 22 November 2022 and signed on their behalf by:

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Robert Hinder

CHAIR of TRUSTEES

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
ALBERT'S OF SALFORD CIO  
REGISTERED CHARITY NO. 1190274

I report on the accounts of the charity, for the Year Ended 30<sup>th</sup> April 2022 which are set out on pages 6 to 13.

#### Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

#### Independent Examiner's Statement

Except as disclosed below, in connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:.....

E.L Anderson MA FCA CTA



Date: 22 November 2022  
 Community Accountancy  
 Service Ltd

The Grange, Pilgrilu Drive, Dcswick,  
 Manchester, M1 1 3 TQ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR  
ENDED 30 APRIL 2022  
INCLUDING INCOME AND EXPENDITURE ACCOUNTS

		Unrestricted	Restricted	Total Funds Year Ended 30 April 2022	Total Funds Year Ended 30 April 2021
		Fu	Funds		
nds Notes Income from:					
Charitable Activities	(3)	76,581	3,767	80,348	68,764
Investment Income		4		4	12
Total		76,585	3,767	80,352	68,776
Expenditure on:					
Charitable Activities	(4)	(83,529)	(3,767)	(87,296)	(51,385)
Total		(83,529)	(3,767)	(87,296)	(51,385)
Taxation - pre conversion					
Net gains/(losses) on investments					935
Net income/(expenditure)					
Transfers between funds	(1 1 )	(6,944)		(6,944)	18,326
Net movement in funds					
Reconciliation of funds		(6,944)		(6,944)	18,326
Total funds brought forward	(1 1 )	72,838		74,770	56,444
Total funds carried forward	(1 The		1,932		4
statement of financial activities		65,894	1,932	67,826	74,770
includes all gains and losses in the year.					0
incoming resources and resources					
expended derive from continuing activities.					

All

The notes on pages 9 to 13 form part of these accounts.

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BALANCE SHEET AS AT 30 APRIL 2022

CE022418

	Notes	30 April 2022	30 April 2021
Fixed assets:			
Tangible assets (8) 155 247 Total fixed assets		155	247
Current assets:			7,9
Debtors (9)			90
Cash at Bank & in Hand Total current assets		4,517	68,9
		65,918	00
Liabilities:		70,435	76,8
Creditors: Amounts falling due within one year (1 0)			90
Net current assets or liabilities			(2,3
		(2,764)	67)
Total net assets or liabilities		67,671	74,5
			23
The funds of the charity:			
Restricted income funds (1 1)		67,826	74,7
Unrestricted income funds (1 1)			70
Total charity funds			1 ,
			93
		1,932	2
Approved on behalf of the Trustees Management			72,8
Committee		65,894	38
Dave Morgan (Trustee)		67,826	74,7
			70
Bob Hinder (Trustee)			
Date: 22 November 2022			

The notes on pages 9 to 13 form part of these accounts.

or the year ended 30 April

Net movement in funds	(6, 944)	18,326
Add back depreciation	92	92
Add interest paid		26
Deduct investment income	(4)	(12)
Decrease/(increase) in debtors	3,473	(1 , 700)
Increase/(decrease) in creditors	<u>397</u>	<u>(3,787)</u>
Increase/(decrease) in provisions	(2,986)	(34)
Statement of Cash Flows	2022	11
Reconciliation of net movement in funds to net cash flow from operating activities		12 (26) (1 59)
	Year Ended	4
	Year Ended	4
	30 April 2022	30 April 2021
		12,7 38
Net cash used in operating activities	(2,982)	
Cash flows from investment activities:		56,1
Interest	68,900	62
Interest Paid	65,918	68,9
Purchase of fixed assets		00
Net cash provided by investing activities		

Increase/(decrease) in cash and cash equivalents during the year

Cash and cash equivalents brought forward Cash and cash equivalents carried forward

## 1. Accounting policies

## (a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

## (b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is one restricted fund at year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 11.

## Notes to the accounts for the year ended 30 April 2022

## (c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

## (d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

## (e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

## (f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 5.

## (g) Taxation

The period up to 6th July 2020 has been treated for taxation purposes as a CIC. From 7th July 2020 the organisation has charitable status and will be applying for exemption from tax on income and gains.

## (h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 4

## (i) Tangible fixed assets and depreciation

All assets costing more than €500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Facilities, Security & Equipment	20% on cost
----------------------------------	-------------

## (j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

## (k) Pensions

## Notes to the accounts for the year ended 30 April 2022

The charity currently does administer contributions to an auto enrolment pension scheme on behalf of individuals. The charity has no liability beyond making its contributions and paying across the deductions for the contributions.

## (l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## (m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligation

3. Income from charitable activities	Unrestricted Year Ended 30 April	Restricted Year Ended 30 April	Total Funds Year Ended 30 April	can be
Grants:	2022	2022	2022	
Salford City Council - floodlights repair	76,581	3,767	80,348	
		7	8,731	
Facilities Hire	76,581		76,581	
	1		19,416	
measured of estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.	8,733		16	
	40,615	19,416	40,615	amount

## 2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: Enil). Expenses paid to the trustees in the period totalled Enil (2020: Enil).

## Previous Year

## Grants:

Coronavirus Retail, Hospitality & Leisure Grant

HMRC CJRS

## Facilities Hire

49,348      19,416      68,764

## Notes to the accounts for the year ended 30 April 2022

	Year Ended Ended 30 April 2021	Year Ended 30 April 2021
		34,164
		1
		41
		7
		7,355
		3,418
		91
		5
		78
		65
		12
		5
		1,324
		92
		44
		1
		66
		5
		2,325
		51,138
		19,416
		31,969
4. Expenditure	inc pitch lighting	
	Repairs & Renewals	
Expenditure on	Floodlight	
charitable	Repairs	
activities:	Insurance	
	Minor	
	Equipment	
Employment	Refreshments	
Costs	Advertising &	
Rent & Rates	Publicity	
Cleaning & Waste	Telephone & Internet	
	Depreciation	
Heat, Light & Water	Card Charges	

## Notes to the accounts for the year ended 30 April 2022

G o v e r n a n c e  C o s t s  S u p p o r t  C o s t s	Restricted 30 April 2022
	38,569
	38,569
	2,445
	2,445
	1,097
	1,097
	10,085
	10,085
	2,765
	2,765
	21,600
	3,767
	25,367
	986
	986
	726
	726
	25
	25
	100
	100
	1,363
	1,363
	92
	92
Restrict ed funds	351 351 668
Unrestri	668
cted funds	2,657 2,657
Unrestric ted	83,529 3,767
	87,296

	Support	Governanc e	2022 Total	2021 Total
Employment Costs	1,200		1,200	1,200
Post, Printing & Stationery	6		6	28
Sundries	279		27	341
Interest Payable			9	26
Accountancy Fees		66	66	665
		8	8	
Payroll Bureau	2,668	668	3,336	2,990
Legal Fees	648		64	
Bank Charges	316		316	
			39,505	34,827
			264	537
			39,769	35,364
				51,385

#### 5. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

#### General

#### 6. Analysis of staff costs

Wages and Salaries

Social Security Costs

Pension Costs

The average number of employees during the year was 3 (previous year: 3) with the full time equivalent of 1.6. The charity considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel were £nil (previous year: £nil). No employee has benefits in excess of £60,000 (previous year: none).

#### 7. Independent Examiner Fees

	Year Ended 30 April 2022	Year Ended 30 April 2021
Independent examination fees	578	575
Other services	90	90



## 8. Tangible Fixed Assets

Cost	Facilities & Security	Equipment	Total
At 1 May 2021			
Additions	60,159	4,766	64,925
At 30 April 2022	60,159	4,766	64,925
Depreciation			
At 1 May 2021		4,520	
Charge for Year		98	
At 30 April 2022	60,158	4,612	64,770
NET BOOK VALUE	60,158	4,612	64,770
At 30 April 2022 At 30 April 2021	8	2	0

## 9. Analysis of debtors

	1	15	
	1	4	155
	1	24	247
		6	
Other Debtors		Year Ended 30 April 2022	Year Ended 30 April 2021
Prepayments		3,900	
All debtors relate to unrestricted funds in 2021 and 2022.		61	7,514
		7	476
10. Creditors: amounts falling due within one year		4,517	7,990

## Tax & Social Security Costs

Other creditors	Year Ended 30 April 2022	Year Ended 30 April 2021
Accruals	446	518
All creditors and accruals relate to unrestricted funds.	50	317

## 11. Analysis of charitable funds

	Balance at 1 May 2021	Incoming Resources	Balance at 30 April 2022	Expended	Transfer	April 2022
Restricted Funds						
Salfoird CVS - youth projects	1,932					1,932
Salford City Council - floodlight		3,767		(3,767)		

	1,932	3,767	(3,767)		1,932
Unrestricted Funds					65,894
General Fund	72,838	76,585	(83,529)		65,894
	72,838	76,585	(83,529)		65,894
Total					67,826
Previous Year	74,770	80,352	(87,296)		6
Restricted Funds	Balance at 1 May 2020	Incoming Resources	Resources Expended		Balance at 30 April 2021
Safford CVS	1,932				
HMRC CJRS	2	19,416	(19,416)	Transfer	1,932
Unrestricted Funds	1,932	19,416	(19,416)		1,932
General Fund					
					72,838
Total	54,512	49,360	(31,034)		8
	54,512	49,360	(31,034)		72,838
Name of restricted fund:	Description, nature and purpose of the fund				8
Safford CVS	~ towards youth provision				
	56,444	68,776	(50,450)		74,770
12. Analysis of net assets between funds	Unrestricted funds 2022	Restricted funds 2022		Total 2022	
	155			155	
Tangible fixed assets				5	
Cash at bank and in hand	63,986	1,932		65,918	
Other net current assets/(liabilities)	1,753			1,753	
Total	65,894	1,932		67,826	
Previous Year	Unrestricted funds 2021	Restricted funds 2021		Total 2021	
	247			247	
Tangible fixed assets					
Cash at bank and in hand	66,968	1,932		68,900	
Other net current assets/(liabilities)	5,623			5,623	
	72,838			72,838	
		1,932		70	
Total					

#### 14. Financial Instruments

The financial instruments only have financial value initially recognised and liabilities on a transaction of a kind that value qualifies and as subsequently basic financial measured instruments. at their Basic

settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

#### 15. Post Balance Sheet Events

The trustees do not consider that there have been any material post balance sheet events that impact on the financial statements as shown.