

REGISTERED COMPANY NUMBER: 12587631 (England and Wales)
REGISTERED CHARITY NUMBER: 1190267

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2024
for
BETHSHAN FOUNDATION LTD

Hanson & Associates
Chartered Certified Accountants
Room 19
Anerley Business Centre
Anerley Road
London
SE20 8BD

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for the Year Ended 31 May 2024

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Report of the Trustees
for the Year Ended 31 May 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

This year has seen good progress in our activities as a Company and Charity. We have also seen our income and attendance grow significantly.

We have been able to use the premises for our church Truth Vine, regular prayer meetings and also to help people on a practical basis with seminars on how to set up and progress business and also with help on a spiritual basis.

We are however having our own premises built and it should be finished in the next financial year.

Truth Vine church very vibrant and increasing quickly. A great number of people have become more mature. We may have to move to two meetings each Sunday.

We ran some conferences and seminars in conjunction with Betty King International ministries. These meetings see many come along and we get very good reports on how the teaching helped.

We have a youth section which is in demand and we also have a section holding ladies meetings under the title "when strong women unite". These meetings are popular and powerful

We support an orphanage in Israel.

We also support a school in Kenya situated in the slum area Kibiri.

The prophetic school attracts a good number students from different churches and we are so blessed to have wonderful lecturers. We believe this helps many churches.

We are fully involved and active in the media having regular broadcasts and thus the ministry is able to reach out to a very wide audience.

We have a feeding programme which is aimed at those sleeping on the streets and it greatly appreciated by those in need.

A new venture is help in fostering children.

We continue to meet for prayer every Tuesday.

For the next financial year we expect the True Vine Church to grow.

We will continue our programme in Ghana and in particular a number of widows have been greatly helped.

Public benefit

Our public benefit included helping people set up in business and to get advice from top business people

We helped people who were emotionally damaged

We gave our premises for other charities to use

We helped widows and villages in Ghana

We support an orphanage in Israel.

We support a school in Kenya which is in the slum area of Kibiri , Nairobi.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The management of Bethshan Foundation Ltd is the responsibility of the Board of Trustees. The board of Trustees manage Bethshan Foundation Ltd on a voluntary basis. The board meets from time to time to plan policies and ensure these policies are understood and implemented throughout the church.

The Board of Trustees also undertake projects and activities considered to be essential for the spiritual and social development of the members as well as in the local communities where the church serves.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

BETHSHAN FOUNDATION LTD

Report of the Trustees
for the Year Ended 31 May 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
12587631 (England and Wales)

Registered Charity number
1190267

Registered office
33 - 35 Wembly Hill Road
Wembley
Middlesex
HA9 8AS

Trustees
Elizabeth Anne King
Antony John Horswood

Independent Examiner
Alfred Kwesi Hanson
Hanson & Associates
Chartered Certified Accountants
Room 19
Anerley Business Centre
Anerley Road
London
SE20 8BD

Approved by order of the board of trustees on 12 February 2025 and signed on its behalf by:

Rev E A King - Trustee

**Independent Examiner's Report to the Trustees of
BETHSHAN FOUNDATION LTD**

Independent examiner's report to the trustees of BETHSHAN FOUNDATION LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alfred Kwesi Hanson
The Association of Chartered Certified Accountants

Hanson & Associates
Chartered Certified Accountants
Room 19
Anerley Business Centre
Anerley Road
London
SE20 8BD

17 February 2025

BETHSHAN FOUNDATION LTD**Statement of Financial Activities**
for the Year Ended 31 May 2024

	Notes	31.5.24 Unrestricted fund £	31.5.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		395,089	540,858
Investment income	2	98	82
Total		395,187	540,940
EXPENDITURE ON			
Raising funds	3	-	672
Charitable activities			
Ministry		226,944	311,641
Other		130,337	122,059
Total		357,281	434,372
NET INCOME		37,906	106,568
RECONCILIATION OF FUNDS			
Total funds brought forward		335,427	228,859
TOTAL FUNDS CARRIED FORWARD		373,333	335,427

The notes form part of these financial statements

BETHSHAN FOUNDATION LTD**Balance Sheet****31 May 2024**

	Notes	31.5.24 Unrestricted fund £	31.5.23 Total funds £
FIXED ASSETS			
Tangible assets	7	11,872	1,662
CURRENT ASSETS			
Debtors	8	49,779	82,477
Cash at bank		313,602	253,089
		363,381	335,566
CREDITORS			
Amounts falling due within one year	9	(1,920)	(1,801)
NET CURRENT ASSETS		361,461	333,765
TOTAL ASSETS LESS CURRENT LIABILITIES		373,333	335,427
NET ASSETS		373,333	335,427
FUNDS	10		
Unrestricted funds:			
General fund		373,333	335,427
TOTAL FUNDS		373,333	335,427

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BETHSHAN FOUNDATION LTD

Balance Sheet - continued

31 May 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 February 2025 and were signed on its behalf by:

E A King - Trustee

Notes to the Financial Statements
for the Year Ended 31 May 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.5.24	31.5.23
	£	£
Deposit account interest	98	82
	=====	=====

BETHSHAN FOUNDATION LTD**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024****3. RAISING FUNDS****Investment management costs**

	31.5.24	31.5.23
	£	£
Support costs	-	672
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.24	31.5.23
	£	£
Depreciation - owned assets	5,790	5,790
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	540,858
Investment income	82
Total	<u>540,940</u>
EXPENDITURE ON	
Raising funds	672
Charitable activities	
Ministry	311,641
Other	122,059
Total	<u>434,372</u>
NET INCOME	106,568
RECONCILIATION OF FUNDS	
Total funds brought forward	228,859
TOTAL FUNDS CARRIED FORWARD	<u>335,427</u>

BETHSHAN FOUNDATION LTD**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024****7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 June 2023	30,579	4,000	34,579
Additions	16,000	-	16,000
At 31 May 2024	46,579	4,000	50,579
DEPRECIATION			
At 1 June 2023	32,117	800	32,917
Charge for year	4,990	800	5,790
At 31 May 2024	37,107	1,600	38,707
NET BOOK VALUE			
At 31 May 2024	9,472	2,400	11,872
At 31 May 2023	(1,538)	3,200	1,662

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24 £	31.5.23 £
Amounts recoverable on contract	49,779	75,727
Other debtors	-	6,750
	49,779	82,477

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24 £	31.5.23 £
Trade creditors	-	1
Other creditors	1,920	1,800
	1,920	1,801

10. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	335,427	37,906	373,333
TOTAL FUNDS	335,427	37,906	373,333

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	395,187	(357,281)	37,906
TOTAL FUNDS	<u>395,187</u>	<u>(357,281)</u>	<u>37,906</u>

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	228,859	106,568	335,427
TOTAL FUNDS	<u>228,859</u>	<u>106,568</u>	<u>335,427</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	540,940	(434,372)	106,568
TOTAL FUNDS	<u>540,940</u>	<u>(434,372)</u>	<u>106,568</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	228,859	144,474	373,333
TOTAL FUNDS	<u>228,859</u>	<u>144,474</u>	<u>373,333</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	936,127	(791,653)	144,474
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>936,127</u>	<u>(791,653)</u>	<u>144,474</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

BETHSHAN FOUNDATION LTD**Detailed Statement of Financial Activities**
for the Year Ended 31 May 2024

	31.5.24 £	31.5.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	74,262	43,397
Donations	223,083	408,585
Gift aid	90,156	55,019
Other Income	7,588	33,857
	395,089	540,858
Investment income		
Deposit account interest	98	82
Total incoming resources	395,187	540,940
EXPENDITURE		
Charitable activities		
Ministry	134,496	163,352
Charitable Activities	59,363	56,651
Foster Homes	-	10,000
Israel Project	-	14,176
Glory of Zion	3,761	7,462
Football Academy Project	-	60,000
	197,620	311,641
Other		
Rent & Rates	69,600	63,800
Insurance	-	1,255
Light & Heat	1,030	781
Telephone	3,407	4,486
Postage & Stationery	-	35
Fees & Licence	1,039	1,380
Travel & Accommodation	55,261	31,591
	130,337	103,328
Support costs		
Governance costs		
Bank Charges	510	672
Other Professional fees	5,000	85
Equipment Expensed	7,298	2,833
Office & General Expenses	8,926	8,223
Accountancy and legal fees	1,800	1,800
Plant and machinery	4,990	4,990
Fixtures and fittings	800	800
	29,324	19,403

This page does not form part of the statutory financial statements

BETHSHAN FOUNDATION LTD

Detailed Statement of Financial Activities
for the Year Ended 31 May 2024

	31.5.24 £	31.5.23 £
Total resources expended	357,281	434,372
Net income	37,906	106,568