

NEW COVENANT CHURCH DUNSTABLE

A CHARITABLE INCORPORATED ORGANISATION (CIO)

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2025

NEW COVENANT CHURCH DUNSTABLE
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FOR THE YEAR ENDED 31 DECEMBER 2025

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NEW COVENANT CHURCH DUNSTABLE
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

| | |
|-----------------------------|--|
| Trustees | Peter Olusola Oni Modupe Temitope Afuye Michael Oluwadamilare Olatunji |
| Charity Number | 1190262 |
| Registered Office | 39 CHURCHILL ROAD DUNSTABLE LU6 3LU |
| Bankers | Metro Bank Lloyds Bank |
| Independent Examiner | Tobbytox Limited 20 Gilbert Road Belvedere DA17 5DA |

NEW COVENANT CHURCH DUNSTABLE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The trustees present their report with the unaudited financial statements of the charity for the period ended 31 December 2025. This report has been prepared in accordance with the provisions applicable to charity in accordance with the Charities SORP (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a Declaration of Trust 1991

Organisational Structure

The trustee holds meetings throughout the year to promote the policies; strategies and the implementation of the various programs and projects geared towards achieving charitable objectives. These are subjected to ongoing reviews to assess outcomes.

Risk Management

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

The Objectives of the Church is set out in the Declaration of Trust:

The principal activities of the Charity are Christian Worship and involvement of various ministries and ministers of religion in propagating the Christian Tenets of faith to members (and non-members) who seek to learn and develop an understanding of the Gospel through the various meetings provided by the church. There is also an extension of the Christian Faith through other direct community outreach programmes provided by the church.

Constitution, Objectives, Aims and Organisation of our Work

The Objectives of the Church are set out in the Declaration of Trust:

- 1) The advancement of Christian Faith in the United Kingdom and abroad
- 2) The relief of persons who are in condition of need, hardship or distress or who are sick or aged in the United Kingdom and abroad
- 3) The relief of Poverty

Charitable Activities

The Board of Trustees are pleased to report as follows:

PUBLIC BENEFIT

THE ADVANCEMENT OF CHRISTIAN FAITH

The Trustees of the Charity, having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Place Of Worship

The New Covenant church has continued its' commitment of advancement of the Christian Faith in line with its' charitable objectives though the provision and maintenance of all our places for Christian Worship in the United Kingdom. The continued provision and place of Christian worship are important functions of the charity's activities which provided members of the public with ongoing opportunity to grow and develop in the Christian faith, teachings and principles.

Evangelism

Evangelism is a core value and outreach strategy of the church to reach out to communities. Through the church's annual Barbeque held during the summer, the church used the occasion to reach out to members of the community and resident of the area. The church made drinks, food and other confectionery available to members of the church and public at large. Members of the community alike indulge in outdoor games, sporting competitions such as ping pong etc. All of these were geared towards team and community building. The trustees have had regard to the Charity Commission's guidance on the public benefit in managing the activities of the charity.

Children Ministry

The Sunday school ministry focused on building self-confidence and raising high self-esteem in each child. This was achieved through teaching, music and dance sessions. The children ministry continues to cater for spiritual needs of the children every Sunday through age-appropriate bible stories, scripture teachings. The Sunday school helps children enhance their learning of the bible through memorization of passages.

RELIEF OF PERSON IN NEED, HARDSHIP, DISTRESS, SICK OR AGED

The Charity continued to provide relief to people who are in conditions of need, hardship or distress or who are sick or aged. New Covenant Church Dunstable also runs a Food Bank Project, which dispatches food to the immediate areas of need in our community. We helped to ease the suffering of members of the community.

FINANCIAL REVIEW

The book values of the fund held at the year end are, in the opinion of the Board of Trustees, as stated in the financial statements. A summary of the results of the NCC Dunstable's activities during the period is given in the Statement of Financial Activities. Total income of the charity amounted to **£24178.34** (2024: £37678.63) and the total fund as of 31st December 2025 was **£161508.79** (2024: £158608.66).

INDEPENDENT EXAMINER

A Proposal that Tobbytox Limited be re-appointed as an independent Examiners of the charity will be put to the Board of Trustees at the forthcoming Annual General Meeting.

The Trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to small companies regimes as a set of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P O Oni

Trustee

28th April 2026

This report was approved by the trustees and signed on its behalf by:



Peter Olusola Oni
Trustee

Date : 29 April 2026

NEW COVENANT CHURCH DUNSTABLE

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of New Covenant Church Dunstable

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of IFA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: **Tobytox Limited**

Date: **31 March 2026**

NEW COVENANT CHURCH DUNSTABLE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

| Recommended categories by activity | Notes | Unrestricted funds £ | Restricted funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 24,034.20 | 144.14 | 24,178.34 | 37,678.63 |
| Total | | 24,034.20 | 144.14 | 24,178.34 | 37,678.63 |
| Expenditure on: | | | | | |
| Raising funds | 3 | 9,393.04 | 311.70 | 9,704.74 | 4,364.87 |
| Charitable activities | 4 | 11,180.56 | 311.70 | 11,492.26 | 8,376.21 |
| Other | 6 | 81.22 | - | 81.22 | 1,000.00 |
| Total | | 20,654.81 | 623.40 | 21,278.21 | 13,741.08 |
| Net income/(expenditure) | | 3,379.39 | (479.26) | 2,900.13 | 23,937.55 |
| Transfers between funds | | 650.26 | (650.26) | - | - |
| Net movement in funds | | 4,029.65 | (1,129.52) | 2,900.13 | 23,937.55 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 77,146.20 | 81,462.46 | 158,608.66 | 134,671.11 |
| Total funds carried forward | | 81,175.85 | 80,332.94 | 161,508.79 | 158,608.66 |

NEW COVENANT CHURCH DUNSTABLE

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2025

| Recommended categories by activity | Notes | Unrestricted funds £ | Restricted funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| Fixed assets | | | | | |
| Tangible assets | 7 | 368.78 | - | 368.78 | 450.00 |
| Total fixed assets | | 368.78 | - | 368.78 | 450.00 |
| Current assets | | | | | |
| Debtors | 8 | 16,050.00 | - | 16,050.00 | 15,500.00 |
| Cash at bank and in hand | 9 | 64,757.07 | 80,332.94 | 145,090.01 | 142,658.66 |
| Total current assets | | 80,807.07 | 80,332.94 | 161,140.01 | 158,158.66 |
| Net current assets | | 80,807.07 | 80,332.94 | 161,140.01 | 158,158.66 |
| Total net assets | | 81,175.85 | 80,332.94 | 161,508.79 | 158,608.66 |
| Funds of the Charity | | | | | |
| Unrestricted funds | 10 | 81,175.85 | | 81,175.85 | 77,146.20 |
| Restricted funds | 10 | | 80,332.94 | 80,332.94 | 81,462.46 |
| Endowment funds | 10 | | | - | - |
| Total funds | | 81,175.85 | 80,332.94 | 161,508.79 | 158,608.66 |

The financial statements were approved by the trustees on 29 April 2026 and signed on its behalf by:

Peter Olusola Oni
Trustee



Date : 29 April 2026

NEW COVENANT CHURCH DUNSTABLE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

| Analysis | Unrestricted funds | Restricted funds | Total funds 2025 | Total funds 2024 |
|--------------------|--------------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Donation and gifts | 19,100.96 | 144.14 | 19,245.10 | 21,661.01 |
| Gift Aid | 4,933.24 | - | 4,933.24 | 16,017.62 |
| Total | 24,034.20 | 144.14 | 24,178.34 | 37,678.63 |

3. Expenditure on Raising Funds

| Analysis | Unrestricted funds | Total funds 2025 | Total funds 2024 |
|---|--------------------|------------------|------------------|
| | £ | £ | £ |
| Central Office Contribution | 5,476.06 | 5,476.06 | - |
| Rent collection, property repairs and maintenance charges | 3,598.50 | 3,598.50 | 3,508.00 |
| Total | 9,074.56 | 9,074.56 | 3,508.00 |
| Support Costs | 318.48 | 630.18 | 856.87 |
| | 9,393.04 | 9,704.74 | 4,364.87 |

4. Expenditure on Charitable Activities

| Analysis | Unrestricted funds | Total funds 2025 | Total funds 2024 |
|-------------------------|--------------------|------------------|------------------|
| | £ | £ | £ |
| Cost of services | 1,882.64 | 1,882.64 | 1,105.30 |
| Donations | 5,303.43 | 5,303.43 | 783.98 |
| Legal/professional fees | 1,040.01 | 1,040.01 | 664.06 |
| Honorarium | 300.00 | 300.00 | 400.00 |
| Training | 1,136.00 | 1,136.00 | 3,366.00 |
| Total | 9,662.08 | 9,662.08 | 6,319.34 |
| Support Costs | 1,518.48 | 1,830.18 | 2,056.87 |
| | 11,180.56 | 11,492.26 | 8,376.21 |

5. Support Costs

| | Total funds 2025 | Total funds 2024 |
|-------------------------|------------------|------------------|
| Analysis | £ | £ |
| Support Costs | | |
| Printing and stationery | - | 407.96 |
| Insurance | 623.40 | 1,115.22 |
| General Transport | 636.95 | 190.56 |
| Governance Costs | | |
| Accountants fees | 1,200.00 | 1,200.00 |
| | 2,460.35 | 2,913.74 |

6. Other Expenditure

| Analysis | Unrestricted funds | Total funds 2025 | Total funds 2024 |
|--|--------------------|------------------|------------------|
| | £ | £ | £ |
| Depreciation Charge for the Year - Computer Equipment | 81.22 | 81.22 | - |
| Donations | - | - | 1,000.00 |
| Total | 81.22 | 81.22 | 1,000.00 |

7. Tangible Fixed Assets

Computer Equipment £

7.1 Cost or valuation

| | |
|---------------------|---------------|
| At 01 January 2025 | 450.00 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2025 | 450.00 |

7.2 Depreciation and impairments

| | |
|---------------------|--------------|
| At 01 January 2025 | - |
| Charge for the year | 81.22 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2025 | 81.22 |

7.3 Net book value

| | |
|---------------------|---------------|
| At 01 January 2025 | 450.00 |
| At 31 December 2025 | 368.78 |

8. Debtors: Amounts falling due within one year

| Analysis of Debtors | Total funds 2025 £ | Total funds 2024 £ |
|---------------------|-----------------------|-----------------------|
| Other debtors | 16,050.00 | 15,500.00 |
| Total | 16,050.00 | 15,500.00 |

9. Cash at bank and in hand

| Analysis | Total funds 2025 £ | Total funds 2024 £ |
|------------------------------|-----------------------|-----------------------|
| Metro Bank Community Account | 65,407.33 | 61,846.46 |
| Lloyds NCC Dunstable | 79,682.68 | 80,812.20 |
| Total | 145,090.01 | 142,658.66 |

10. Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

| Fund names | Fund balances brought forward | Income | Expenditure | Transfers | Fund balances carried forward |
|---------------------------|--|------------------|------------------|-----------|--|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| General Fund | 77,146.20 | 24,034.20 | 20,654.81 | 650.26 | 81,175.85 |
| Restricted funds | | | | | |
| | 81,462.46 | 144.14 | 623.40 | (650.26) | 80,332.94 |
| Total | 158,608.66 | 24,178.34 | 21,278.21 | - | 161,508.79 |

10.2 Details of material funds held and movements during the PREVIOUS reporting period

| Fund names | Fund balances brought forward | Income | Expenditure | Transfers | Fund balances carried forward |
|---------------------------|--|------------------|------------------|-------------|--|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| General Fund | 73,208.65 | 37,678.63 | 13,741.08 | (20,000.00) | 77,146.20 |
| Restricted funds | | | | | |
| | 61,462.46 | - | - | 20,000.00 | 81,462.46 |
| Total | 134,671.11 | 37,678.63 | 13,741.08 | - | 158,608.66 |