NEW COVENANT CHURCH DUNSTABLE

England & Wales · Charity number 1190262

Details

Status	Registered
Legal form	CIO
Registered	2020-07-06
Register	View on the Charity Commission register

Contact

Address	New Covenant Church Dunstable Tottenhoe Road Eaton Bray Dunstable LU6 2BD
Phone	07776302392
Email	nccdunstable@gmail.com

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE CHRISTIAN FAITH TO ENLIGHTEN OTHERS ABOUT CHRISTIAN RELIGION

Activities: Propagation of the Christian faith.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Bedford

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£24,178	£21,278	-	-
2024-12-31	£37,679	£13,741	-	-
2023-12-31	£57,660	£20,075	-	-
2022-12-31	£17,201	£5,222	-	-
2021-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
PETER OLUSOLA ONI	Chair	2022-03-06
Ayodeji Adebamowo		2026-02-17
Michael Oluwadamilare Olatunji		2022-03-06
Modupe Temitope Afuye		2022-03-06

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NEW COVENANT CHURCH DUNSTABLE

England & Wales - Charity number 1190262

Accounts

Charity Registration Number : 1190262

NEW COVENANT CHURCH DUNSTABLE

A CHARITABLE INCORPORATED ORGANISATION (CIO)
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025

NEW COVENANT CHURCH DUNSTABLE

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FOR THE YEAR ENDED 31 DECEMBER 2025

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NEW COVENANT CHURCH DUNSTABLE

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Peter Olusola Oni Modupe Temitope Afuye Michael Oluwadamilare Olatunji
Charity Number	1190262
Registered Office	39 CHURCHILL ROAD DUNSTABLE LU6 3LU
Bankers	Metro Bank Lloyds Bank
Independent Examiner	Tobbytox Limited 20 Gilbert Road Belvedere DA17 5DA

NEW COVENANT CHURCH DUNSTABLE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The trustees present their report with the unaudited financial statements of the charity for the period ended 31December 2025. This report has been prepared in accordance with the provisions applicable to charity in accordance with the Charities SORP (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a Declaration of Trust 1991

Organisational Structure

The trustee holds meetings throughout the year to promote the policies; strategies and the implementation of the various programs and projects geared towards achieving charitable objectives. These are subjected to ongoing reviews to assess outcomes.

Risk Management

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

The Objectives of the Church is set out in the Declaration of Trust:

The principal activities of the Charity are Christian Worship and involvement of various ministries and ministers of religion in propagating the Christian Tenets of faith to members (and non-members) who seek to learn and develop an understanding of the Gospel through the various meetings provided by the church. There is also an extension of the Christian Faith through other direct community outreach programmes provided by the church.

Constitution, Objectives, Aims and Organisation of our Work

The Objectives of the Church are set out in the Declaration of Trust:

1)The advancement of Christian Faith in the United Kingdom and abroad

2) The relief of persons who are in condition of need, hardship or distress or who are sick or aged in the United Kingdom and abroad

3) The relief of Poverty

Charitable Activities

The Board of Trustees are pleased to report as follows:

PUBLIC BENEFIT

THE ADVANCEMENT OF CHRISTIAN FAITH

The Trustees of the Charity, having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Place Of Worship

The New Covenant church has continued its' commitment of advancement of the Christian Faith in line with its' charitable objectives though the provision and maintenance of all our places for Christian Worship in the United Kingdom. The continued provision and place of Christian worship are important functions of the charity's activities which provided members of the public with ongoing opportunity to grow and develop in the Christian faith, teachings and principles.

Evangelism

Evangelism is a core value and outreach strategy of the church to reach out to communities. Through the church's annual Barbeque held during the summer, the church used the occasion to reach out to members of the community and resident of the area. The church made drinks, food and other confectionery available to members of the church and public at large. Members of the community alike indulge in outdoor games, sporting competitions such as ping pong etc. All of these were geared towards team and community building. The trustees have had regard to the Charity Commission's guidance on the public benefit in managing the activities of the charity.

Children Ministry

The Sunday school ministry focused on building self-confidence and raising high self-esteem in each child. This was achieved through teaching, music and dance sessions. The children ministry continues to cater for spiritual needs of the children every Sunday through age-appropriate bible stories, scripture teachings. The Sunday school helps children enhance their learning of the bible through memorization of passages.

REFLIEF OF PERSON IN NEED, HARDSHIP, DISTRESS, SICK OR AGED

The Charity continued to provide relief to people who are in conditions of need, hardship or distress or who are sick or aged. New Covenant Church Dunstable also runs a Food Bank Project, which dispatches food to the immediate areas of need in our community. We helped to ease the suffering of members of the community.

FINANCIAL REVIEW

The book values of the fund held at the year end are, in the opinion of the Board of Trustees, as stated in the financial statements. A summary of the results of the NCC Dunstable's activities during the period is given in the Statement of Financial Activities. Total income of the charity amounted to **£24178.34** (2024: £37678.63) and the total fund as of 31st December 2025 was £161508.79 (2024: £158608.66).

INDEPENDENT EXAMINER

A Proposal that Tobbytox Limited be re-appointed as an independent Examiners of the charity will be put to the Board of Trustees at the forthcoming Annual General Meeting.

The Trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to small companies regimes as a set of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

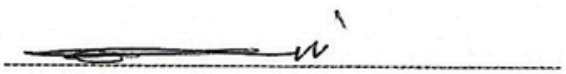
Signed on behalf of the board

P O Oni

Trustee

28th April 2026

This report was approved by the trustees and signed on its behalf by:



Peter Olusola Oni
Trustee

Date : **29 April 2026**

NEW COVENANT CHURCH DUNSTABLE

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of New Covenant Church Dunstable

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which consists of the statement of financial activities,balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of IFA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Tobbytox Limited**

Date: **31 March 2026**

NEW COVENANT CHURCH DUNSTABLE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	24,034.20	144.14	24,178.34	37,678.63
Total		**24,034.20**	**144.14**	**24,178.34**	**37,678.63**
Expenditure on:					
Raising funds	3	9,393.04	311.70	9,704.74	4,364.87
Charitable activities	4	11,180.56	311.70	11,492.26	8,376.21
Other	6	81.22	-	81.22	1,000.00
Total		**20,654.81**	**623.40**	**21,278.21**	**13,741.08**
Net income/(expenditure)		**3,379.39**	**(479.26)**	**2,900.13**	**23,937.55**
Transfers between funds		**650.26**	**(650.26)**	**-**	**-**
Net movement in funds		**4,029.65**	**(1,129.52)**	**2,900.13**	**23,937.55**
Reconciliation of funds:					
Total funds brought forward		77,146.20	81,462.46	158,608.66	134,671.11
Total funds carried forward		**81,175.85**	**80,332.94**	**161,508.79**	**158,608.66**

NEW COVENANT CHURCH DUNSTABLE

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets					
Tangible assets	7	368.78	-	368.78	450.00
Total fixed assets		**368.78**	**-**	**368.78**	**450.00**
Current assets					
Debtors	8	16,050.00	-	16,050.00	15,500.00
Cash at bank and in hand	9	64,757.07	80,332.94	145,090.01	142,658.66
Total current assets		**80,807.07**	**80,332.94**	**161,140.01**	**158,158.66**
Net current assets		80,807.07	80,332.94	161,140.01	158,158.66
Total net assets		**81,175.85**	**80,332.94**	**161,508.79**	**158,608.66**
Funds of the Charity					
Unrestricted funds	10	81,175.85		81,175.85	77,146.20
Restricted funds	10		80,332.94	80,332.94	81,462.46
Endowment funds	10			-	-
Total funds		**81,175.85**	**80,332.94**	**161,508.79**	**158,608.66**

The financial statements were approved by the trustees on 29 April 2026 and signed on its behalf by:

Peter Olusola Oni
Trustee

Date : **29 April 2026**

NEW COVENANT CHURCH DUNSTABLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donation and gifts	19,100.96	144.14	19,245.10	21,661.01
Gift Aid	4,933.24	-	4,933.24	16,017.62
Total	**24,034.20**	**144.14**	**24,178.34**	**37,678.63**

3. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Central Office Contribution	5,476.06	5,476.06	-
Rent collection, property repairs and maintenance charges	3,598.50	3,598.50	3,508.00
Total	**9,074.56**	**9,074.56**	**3,508.00**
Support Costs	318.48	630.18	856.87
	9,393.04	**9,704.74**	**4,364.87**

4. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Cost of services	1,882.64	1,882.64	1,105.30
Donations	5,303.43	5,303.43	783.98
Legal/professional fees	1,040.01	1,040.01	664.06
Honorarium	300.00	300.00	400.00
Training	1,136.00	1,136.00	3,366.00
Total	**9,662.08**	**9,662.08**	**6,319.34**
Support Costs	1,518.48	1,830.18	2,056.87
	11,180.56	**11,492.26**	**8,376.21**

5. Support Costs

Analysis	Total funds 2025	Total funds 2024
	£	£
Support Costs		
Printing and stationery	-	407.96
Insurance	623.40	1,115.22
General Transport	636.95	190.56
Governance Costs		
Accountants fees	1,200.00	1,200.00
	2,460.35	**2,913.74**

6. Other Expenditure

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Depreciation Charge for the Year - Computer Equipment	81.22	81.22	-
Donations	-	-	1,000.00
Total	**81.22**	**81.22**	**1,000.00**

7. Tangible Fixed Assets

	Computer Equipment
	£
7.1 Cost or valuation	
At 01 January 2025	450.00
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2025	**450.00**
7.2 Depreciation and impairments	
At 01 January 2025	-
Charge for the year	81.22
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2025	**81.22**
7.3 Net book value	
At 01 January 2025	450.00
At 31 December 2025	**368.78**

8. Debtors: Amounts falling due within one year

Analysis of Debtors	Total funds 2025	Total funds 2024
	£	£
Other debtors	16,050.00	15,500.00
Total	**16,050.00**	**15,500.00**

9. Cash at bank and in hand

Analysis	Total funds 2025	Total funds 2024
	£	£
Metro Bank Community Account	65,407.33	61,846.46
Lloyds NCC Dunstable	79,682.68	80,812.20
Total	**145,090.01**	**142,658.66**

10. Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General Fund	77,146.20	24,034.20	20,654.81	650.26	81,175.85
Restricted funds					
Restricted funds	81,462.46	144.14	623.40	(650.26)	80,332.94
Total	**158,608.66**	**24,178.34**	**21,278.21**	**-**	**161,508.79**

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General Fund	73,208.65	37,678.63	13,741.08	(20,000.00)	77,146.20
Restricted funds					
Restricted funds	61,462.46	-	-	20,000.00	81,462.46
Total	**134,671.11**	**37,678.63**	**13,741.08**	**-**	**158,608.66**

NEW COVENANT CHURCH DUNSTABLE

England & Wales - Charity number 1190262

Accounts

Registered Charity Number : 1190262

NEW COVENANT CHURCH DUNSTABLE

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

NEW COVENANT CHURCH DUNSTABLE

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Peter Olusola Oni Modupe Temitope Afuye Michael Oluwadamilare Olatunji
Charity Number	1190262
Registered Office	39 CHURCHILL ROAD DUNSTABLE LU6 3LU
Bankers	Metro Bank Lloyds Bank
Independent Examiner	Tobbytox Limited 20 Gilbert Road Belvedere DA17 5DA

NEW COVENANT CHURCH DUNSTABLE

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FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' Report

Independent Examiner's Report

Statement of Finanical Activities

Balance Sheet

Notes to the Financial Statements

NEW COVENANT CHURCH DUNSTABLE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024 .

The trustees present their report with the unaudited financial statements of the charity for the period ended 31December2024. This report has been prepared in accordance with the provisions applicable to charity in accordance with the Charities SORP (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a Declaration of Trust 1991

Organisational Structure

The trustee holds meetings throughout the year to promote the policies; strategies and the implementation of the various programs and projects geared towards achieving charitable objectives. These are subjected to ongoing reviews to assess outcomes.

Risk Management

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

The Objectives of the Church is set out in the Declaration of Trust:

The principal activities of the Charity are Christian Worship and involvement of various ministries and ministers of religion in propagating the Christian Tenets of faith to members (and non-members) who seek to learn and develop an understanding of the Gospel through the various meetings provided by the church. There is also an extension of the Christian Faith through other direct community outreach programmes provided by the church.

Constitution, Objectives, Aims and Organisation of our Work

The Objectives of the Church are set out in the Declaration of Trust:

1)The advancement of Christian Faith in the United Kingdom and abroad

2) The relief of persons who are in condition of need, hardship or distress or who are sick or aged in the United Kingdom and abroad

3) The relief of Poverty

Charitable Activities

The Board of Trustees are pleased to report as follows:

PUBLIC BENEFIT

THE ADVANCEMENT OF CHRISTIAN FAITH

The Trustees of the Charity, having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Place Of Worship

The New Covenant church has continued its' commitment of advancement of the Christian Faith in line with its' charitable objectives though the provision and maintenance of all our places for Christian Worship in the United Kingdom. The continued provision and place of Christian worship are important functions of the charity's activities which provided members of the public with ongoing opportunity to grow and develop in the Christian faith, teachings and principles.

Evangelism

Evangelism is a core value and outreach strategy of the church to reach out to communities. Through the church's annual Barbeque held during the summer, the church used the occasion to reach out to members of the community and resident of the area. The church made drinks, food and other confectionery available to members of the church and the public at large. Members of the community alike indulge in outdoor games, sporting competitions such as ping pong etc. All of these were geared towards team and community building. The trustees have had regard to the Charity Commission's guidance on the public benefit in managing the activities of the charity.

Children Ministry

The Sunday school ministry focused on building self-confidence and raising high self-esteem in each child. This was achieved through teaching, music and dance sessions. The children ministry continues to cater for spiritual needs of the children every Sunday through age-appropriate bible stories, scripture teachings. The Sunday school helps children enhance their learning of the bible through memorization of passages.

REFLIEF OF PERSON IN NEED, HARDSHIP, DISTRESS, SICK OR AGED

The Charity continued to provide relief to people who are in conditions of need, hardship or distress or who are sick or aged New Covenant Church Dunstable also runs a Food Bank Project, which dispatches food to the immediate areas of need in our community. We helped to ease the suffering of members of the community.

FINANCIAL REVIEW

The book values of the funds held at the year-end are, in the opinion of the Board of Trustees, as stated in the financial statements. A summary of the results of the NCC Dunstable's activities during the period is given in the Statement of Financial Activities. Total income of the charity amounted to £37,678.63 (2023: £57660) and the total fund as of31st December 2024 was £158,608.66 (2023: £136971).

INDEPENDENT EXAMINER

A Proposal that Tobbytox Limited be re-appointed as an independent Examiners of the charity will be put to the Board of Trustee sat the forthcoming Annual General Meeting.

The Trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to small companies regimes as a set of the Companies Act 2006 and in accordance with the Charities SORP(FRS 102).

Signed on behalf of the board

P O Oni

Trustee

30thJune 2025

This report was approved by the trustee and signed on its behalf by:

Peter Olusola Oni
Trustee

Date: 18 July 2025

NEW COVENANT CHURCH DUNSTABLE

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024
Independent Examiner's Report to the Trustees of New Covenant Church Dunstable

I am qualified to undertake the examination by being a qualified member of IFA. I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Tobbytox Limited
Date: 18 July 2025

NEW COVENANT CHURCH DUNSTABLE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	37,678.63	-	37,678.63
Total		**37,678.63**	**-**	**37,678.63**
Expenditure on:				
Raising funds	3	4,364.87	-	4,364.87
Charitable activities	4	8,376.21	-	8,376.21
Other	6	1,000.00	-	1,000.00
Total		**13,741.08**	**-**	**13,741.08**
Net income/(expenditure)		**23,937.55**	**-**	**23,937.55**
Transfers between funds		**(20,000.00)**	**20,000.00**	**-**
Net movement in funds		**3,937.55**	**20,000.00**	**23,937.55**
Reconciliation of funds:				
Total funds brought forward		73,208.65	61,462.46	134,671.11
Total funds carried forward		**77,146.20**	**81,462.46**	**158,608.66**

NEW COVENANT CHURCH DUNSTABLE

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £
Fixed assets				
Tangible assets	8	450.00	-	450.00
Total fixed assets		450.00	-	450.00
Current assets				
Debtors	9	15,500.00	-	15,500.00
Cash at bank and in hand	10	61,196.20	81,462.46	142,658.66
Total current assets		76,696.20	81,462.46	158,158.66
Net current assets/(liabilities)		76,696.20	81,462.46	158,158.66
Total net assets or liabilities		77,146.20	81,462.46	158,608.66
Funds of the Charity				
Unrestricted funds	11	77,146.20		77,146.20
Restricted income funds	11		81,462.46	81,462.46
Endowment funds	11			-
Total funds		77,146.20	81,462.46	158,608.66

The financial statements were approved by the trustees on 18 July 2025 and signed on its behalf by

Peter Olusola Oni
Trustee
Date : 18 July 2025

NEW COVENANT CHURCH DUNSTABLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable, and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal o'er is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.7 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes.

1.8 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
Computer	18		Reducing Balance

1.9 Debtors

Debtors (including members in need) are measured at the value lend with out any interest applicable less any amount already repaid by the borrower to reduce the advance given by the charity. Subsequently, they are measured at the amount of loan expected to be paid back.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024
	£	£
Donation and gifts	21,661.01	21,661.01
Gift Aid	16,017.62	16,017.62
	37,678.63	**37,678.63**

3. Expenditure on Raising Funds

Analysis	Total funds 2024
	£
Rent collection, property repairs and maintenance charges	3,508.00
Support Costs	856.87
	4,364.87

4. Expenditure on Charitable Activities

Analysis	Total funds 2024
	£
Cost of services	1,105.30
Donations	783.98
Legal/professional fees	664.06
Honorarium	400.00
Training	3,366.00
Support Costs	2,056.87
	8,376.21

5. Support Costs

Analysis	Total funds 2024
	£
Printing and stationery	407.96
Insurance	1,115.22
General Transport	190.56

Governance Costs	
Accountants fees	1,200.00
	2,913.74

6. Other Expenditure

Analysis	**Unrestricted funds**	**Total funds 2024**
	£	**£**
Donations	1,000.00	1,000.00
	1,000.00	**1,000.00**

7. Details of certain Items of Expenditure

	This year	**Last year**
	£	**£**
Independent examiner's fees		
Assurance services other than audit or independent examination		
Tax advisory fees		
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	1200	1200

8. Tangible Fixed Assets

	Computer Equipment
	£
8.1 Cost or valuation	
At 01 January 2024	-
Additions	450.00
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2024	**450.00**
8.2 Depreciation and impairments	
At 01 January 2024	-
Charge for the year	-
Disposals	-

Revaluations	-
Transfers	-
At 31 December 2024	-

8.3 Net book value

At 01 January 2024	-
At 31 December 2024	**450.00**

9. Debtors: Amounts falling due within one year

	Total funds 2024
	£
Other debtors	15,500.00
	15,500.00

10. Cash at bank and in hand

	Total funds 2024
	£
Metro Bank Community Account	61,846.46
Lloyds NCC Dunstable	80,812.20
	142,658.66

11. Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	73,208.65	37,678.63	13,741.08	(20,000.00)	-	77,146.20
Restricted income funds						
Restricted Income Funds	61,462.46	-	-	20,000.00	-	81,462.46
Total	**134,671.11**	**37,678.63**	**13,741.08**	**-**	**-**	**158,608.66**

11.2 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	20,000.00
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

NEW COVENANT CHURCH DUNSTABLE

England & Wales - Charity number 1190262

Accounts

New Covenant Church Dunstable

Charity No. 1190262

Company No. CE022408

Trustees' Report and Unaudited Accounts

31 December 2023

New Covenant Church Dunstable
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE022408

Charity No. 1190262

Registered Office

39 CHURCHILL ROAD
DUNSTABLE
LU6 3LU

Directors and Trustees

The following Directors and Trustees served during the year:

Peter Olusola Oni
Michael Oluwadamilare Olatunji
Modupe Temitope Afuye

Accountants

Tobbytox Limited
20
Gilbert Road
Belvedere
DA17 5DA

Bankers
Lloyds Bank
Metro Bank

The trustees, present their report with the unaudited financial statements of the charity for the period ended 31 December 2023. This report has been prepared in accordance with the provisions applicable to charity in accordance with the Charities SORP(FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a Declaration of Trust 1991

Organisational Structure

The trustee holds meetings throughout the year to promote the policies, strategies and the implementation of the various programmes and projects geared towards achieving the charitable objectives. These are subjected to ongoing reviews to assess outcomes.

Risk Management

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

The Objectives of the Church is set out in the Declaration of Trust:

The Principal activities of the Charity are Christian Worship and involvement of various ministries and ministers of religion in propagating the Christian Tenets of faith to members (and non-members) who seek to learn and develop an understanding of the Gospel through the various meetings provided by the church. There is also an extension of the Christian Faith through other direct community outreach programmes provided by the church.

Constitution, Objectives, Aims and Organisation of our Work

The Objectives of the Church is set out in the Declaration of Trust:

1) The advancement of Christian Faith in the United Kingdom and abroad
2) The relief of persons who are in condition of need, hardship or distress or who are sick or aged in the United Kingdom and abroad
3) The relief of Poverty

Charitable Activities

The Board of Trustees are pleased to report as follows:

PUBLIC BENEFIT

THE ADVANCEMENT OF CHRISTIAN FAITH

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Place of Worship

The New Covenant Church in 2023 has continued its commitment of the advancement of the Christian Faith in line with its charitable objectives through the provision and maintenance of all our places for Christian Worship in the United Kingdom. The continued provision and places of Christian Worship are important functions of the Charity's activities which provide members of the public with the ongoing opportunity to grow and develop in the Christian faith, teachings and principles.

Evangelism

Evangelism is a core value and outreach strategy of the church to reach out to communities. Through the church's annual Barbecue held during the summer, the church used the occasion to reach out to members of the community and residents of the area. The church made drinks, food and other confectionery to members of the church and public at large. Members of the church and community alike indulged in outdoor games, sporting competitions such as ping pong etc. All of these were geared towards team and community building. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity

Children Ministry

The Sunday school ministry focused on building self-confidence and raising high self-esteem in each child. This was achieved through teaching, music and dance sessions. The children Ministry continues to cater for the spiritual needs of children every Sunday through age-appropriate bible stories, scripture teachings. The Sunday school helps children enhance their learning of the bible through memorization of passages.

RELIEF OF PERSONS IN NEED, HARDSHIP, DISTRESS, SICK OR AGED

The Charity continued to provide relief to persons who are in conditions of need, hardship or distress or who are sick or aged. New Covenant Church Dunstable also runs a Food Bank Project, which dispatches food to the immediate areas of need in our community. We helped to ease the suffering of members of the community.

FINANCIAL REVIEW

The book values of the fund held at the year ended are, in the opinion of the Board of Trustees, as stated in the financial statements. A summary of the result of the NCC Dunstable's activities during the period is given in the Statement of Financial Activities. Total income of the charity amounted to £57,660 (2022: £17201) and the total funds as at 31 December 2023 was £136971 (2022: £99386).

Independent Examiner

A proposal that Tobbytox Limited be re-appointed as Independent Examiners of the charity will be put to the Board of Trustees at the forthcoming Annual General Meeting.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P.O. Oni 12/04/2024

Trustee

31 December 2023

Independent Examiner's Report to the trustees of New Covenant Church Dunstable

I report to the charity trustees on my examination of the financial statements of New Covenant Church Dunstable for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charity Act 2011.

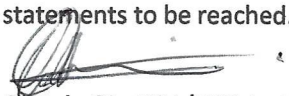
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Olutola Ojo FIFA/FIPA Institute of Financial
Accountant
Tobbytox Limited
20
Gilbert Road
Belvedere

DA17 5DA
31 December 2023

New Covenant Church Dunstable
Statement of Financial Activities

for the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	57,660	57,660	17,201
Total		57,660	57,660	17,201
Expenditure on:				
Charitable activities	5	17,435	17,435	3,652
Other	6	2,640	2,640	1,570
Total		20,075	20,075	5,222
Net gains on investments		-	-	-
Net income		37,585	37,585	11,979
Transfers between funds		-	-	-
Net income before other gains/(losses)		37,585	37,585	11,979
Other gains and losses				
Net movement in funds		37,585	37,585	11,979
Reconciliation of funds:				
Total funds brought forward		99,386	99,386	87,407
Total funds carried forward		136,971	136,971	99,386

New Covenant Church Dunstable
Summary Income and Expenditure Account
for the year ended 31 December 2023

	2023 £	2022 £
Income	57,660	17,201
Gross income for the year	57,660	17,201
Expenditure	20,075	5,222
Total expenditure for the year	20,075	5,222
Net income before tax for the year	37,585	11,979
Net income for the year	37,585	11,979

New Covenant Church Dunstable

Balance Sheet

at 31 December 2023

Company No. CE022408	Notes	2023 £	2022 £
Current assets			
Debtors	8	2,300	-
Cash at bank and in hand		134,671	99,386
		136,971	99,386
Net current assets		136,971	99,386
Total assets less current liabilities		136,971	99,386
Net assets excluding pension asset or liability		136,971	99,386
Total net assets		136,971	99,386
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		136,971	99,386
		136,971	99,386
Reserves	9		
Total funds		136,971	99,386

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2023

The financial statements were approved by the Board of Trustees on 30 January 2023 and were signed on its behalf by:

P.O. Oni 12/04/2024

Trustee

31 December 2023

New Covenant Church Dunstable
Notes to the Accounts

for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income resources

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. The value of services provided by volunteers is not incorporated into these financial statements.

Resources Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Charitable and non-charitable expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 **Charity status**

The organisation is a charity establishment and consequently does not have share capital.

3 **Statement of Financial Activities - prior year**

	Unrestricted funds 2022	Total funds 2022
	£	£
Income and endowments from:		
Donations and legacies	17,201	17,201
Total	17,201	17,201
Expenditure on:		
Charitable activities	3,652	3,652
Other	1,570	1,570
Total	5,222	5,222
Net income	11,979	11,979
Net income before other gains/(losses)	11,979	11,979
Other gains and losses:		
Net movement in funds	11,979	11,979
Reconciliation of funds:		
Total funds brought forward	87,407	87,407
Total funds carried forward	99,386	99,386

4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
	51,660	51,660	17,201
	6,000	6,000	-
	57,660	57,660	17,201

5 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Expenditure on charitable activities			
	15,735	15,735	3,347
Governance costs			
	1,700	1,700	305
	17,435	17,435	3,652

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Motor and travel costs	206	206	-
Premises costs	2,000	2,000	1,470
General administrative costs	434	434	100
	2,640	2,640	1,570

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Debtors

	2023	2022
	£	£
Other debtors	2,300	-
	2,300	-

9 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	99,386	57,660	(20,075)	136,971
Total funds	99,386	57,660	(20,075)	136,971

10 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	130,971	6,000	136,971
	130,971	6,000	136,971

11 Reconciliation of net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	99,386	35,285	134,671
	99,386	35,285	134,671
Net debt	99,386	35,285	134,671

12 Related party disclosures

Controlling party

Other than donations and funds received there were no transactions with related parties during the period.

New Covenant Church Dunstable
Detailed Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
	51,660	51,660	17,201
	6,000	6,000	-
	57,660	57,660	17,201
Total income and endowments	57,660	57,660	17,201
Expenditure on:			
Charitable activities			
	15,735	15,735	3,347
	15,735	15,735	3,347
Governance costs			
	1,700	1,700	305
	1,700	1,700	305
Total of expenditure on charitable activities	17,435	17,435	3,652
Motor and travel costs			
Travel and subsistence	206	206	-
	206	206	-
Premises costs			
Rent	2,000	2,000	1,470
	2,000	2,000	1,470
General administrative costs, including depreciation and amortisation			
General insurances	434	434	100
	434	434	100
Total of expenditure of other costs	2,640	2,640	1,570
Total expenditure	20,075	20,075	5,222
Net gains on investments	-	-	-
Net income	37,585	37,585	11,979
Net income before other gains/(losses)	37,585	37,585	11,979
Other Gains	-	-	-
Net movement in funds	37,585	37,585	11,979
Reconciliation of funds:			

Total funds brought forward	99,386	99,386	87,407
Total funds carried forward	136,971	136,971	99,386

NEW COVENANT CHURCH DUNSTABLE

England & Wales - Charity number 1190262

Accounts

New Covenant Church Dunstable

Charity No. 1190262

Company No. CE022408

Trustees' Report and Unaudited Accounts

31 December 2022

New Covenant Church Dunstable
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New Covenant Church Dunstable
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE022408

Charity No. 1190262

Registered Office

39 CHURCHILL ROAD
DUNSTABLE
LU6 3LU

Directors and Trustees

The following Directors and Trustees served during the year:

Peter Olusola Oni
Michael Oluwadamilare Olatunji
Hannat Ajoke Shonola
Modupe Temitope Afuye

Accountants

Tobbytox Limited
20
Gilbert Road
Belvedere
DA17 5DA

Bankers
Lloyds Bank
Monzo Bank

New Covenant Church Dunstable
Trustees Annual Report

The trustees, present their report with the unaudited financial statements of the charity for the period ended 31 December 2022. This report has been prepared in accordance with the provisions applicable to charity in accordance with the Charities SORP(FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a Declaration of Trust 1991

Organisational Structure

The trustee hold meetings throughout the year to promote the policies, strategies and the implementation of the various programmes and projects geared towards achieving the charitable objectives. These are subjected to ongoing reviews to assess outcomes

Risk Management

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities

OBJECTIVES AND ACTIVITIES

The Principal activities of the Charity are Christian Worship and involvement of various ministries and ministers of religion in propagating the Christian Tenets of faith to members (and non-members) who seek to learn and develop an understanding of the Gospel through the various meetings provided by the church. There is also an extension of the Christian Faith through other direct community outreach programmes provided by the church.

Constitution, Objectives, Aims and Organisation of our Work

The Objectives of the Church is set out in the Declaration of Trust:

1) The advancement of Christian Faith in the United Kingdom and abroad
2) The relief of persons who are in condition of need, hardship or distress or who are sick or aged in the United Kingdom and abroad
3) The relief of Poverty

Charitable Activities

The Board of Trustees are pleased to report as follows:

PUBLIC BENEFIT

THE ADVANCEMENT OF CHRISTIAN FAITH

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

New Covenant Church Dunstable
Trustees Annual Report

Place of Worship

The New Covenant Church in 2022 has continued its commitment of the advancement of the Christian Faith in line with its charitable objectives through the provision and maintenance of all our places for Christian Worship in the United Kingdom. The continued provision and places of Christian Worship are important functions of the Charity's activities which provide members of the public with the ongoing opportunity to grow and develop in the Christian faith, teachings and principles.

Evangelism

Evangelism is a core value and outreach strategy of the church to reach out to communities. Through the church's annual Barbecue held during the summer, the church used the occasion to reach out to members of the community and residents of the area. The church made drinks, food and other confectionery to members of the church and public at large. Members of the church and community alike indulged in outdoor games, sporting competitions such as ping pong etc. All of these were geared towards team and community building. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity

Children Ministry

The Sunday school ministry focused on building self-confidence and raising high self-esteem in each child. This was achieved through teaching, music and dance sessions. The children Ministry continues to cater for the spiritual needs of children every Sunday through age-appropriate bible stories, scripture teachings. The Sunday school helps children enhance their learning of the bible through memorization of passages.

RELIEF OF PERSONS IN NEED, HARDSHIP, DISTRESS, SICK OR AGED

The Charity continued to provide relief to persons who are in conditions of need, hardship or distress or who are sick or aged.
New Covenant Church Dunstable also runs a Food Bank Project, which dispatches food to the immediate areas of need in our community. We helped to ease the suffering of members of the community

FINANCIAL REVIEW

The book values of the fund held at the year ended are, in the opinion of the Board of Trustees, as stated in the financial statements. A summary of the result of the NCC Dunstable's activities during the period is given in the Statement of Financial Activities Total income of the charity amounted to 17,201 and the total funds as at 31 December 2022 was 12,779 all of which related to unrestricted funds.

Independent Examiner

A proposal that Tobbytox Limited be re-appointed as Independent Examiners of the charity will be put to the Board of Trustees at the forthcoming Annual General Meeting.

Signed on behalf of the board

P.O. Oni
Trustee
31 December 2022

New Covenant Church Dunstable
Independent Examiners Report

Independent Examiner's Report to the trustees of New Covenant Church Dunstable

I report to the charity trustees on my examination of the financial statements of New Covenant Church Dunstable for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charity Act 2011.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Olutola Ojo

FIFA/FIPA Institute of Financial Accountant
Tobbytox Limited
20
Gilbert Road
Belvedere
DA17 5DA
31 December 2022

New Covenant Church Dunstable
Statement of Financial Activities

for the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	4	17,201	17,201	100,107
Total		17,201	17,201	100,107
Expenditure on:				
Charitable activities	5	3,652	3,652	9,616
Other	6	1,570	1,570	3,084
Total		5,222	5,222	12,700
Net gains on investments		-	-	-
Net income		11,979	11,979	87,407
Transfers between funds		-	-	-
Net income before other gains/(losses)		11,979	11,979	87,407
Other gains and losses				
Net movement in funds		11,979	11,979	87,407
Reconciliation of funds:				
Total funds brought forward		87,407	87,407	-
Total funds carried forward		99,386	99,386	87,407

New Covenant Church Dunstable
Summary Income and Expenditure Account

for the year ended 31 December 2022

	2022 £	2021 £
Income	17,201	100,107
Gross income for the year	17,201	100,107
Expenditure	5,222	12,700
Total expenditure for the year	5,222	12,700
Net income before tax for the year	11,979	87,407
Net income for the year	11,979	87,407

New Covenant Church Dunstable
Balance Sheet

at 31 December 2022

Company No. CE022408

	Notes	2022	2021
		£	£
Current assets			
Cash at bank and in hand		99,386	87,407
		99,386	87,407
Net current assets		99,386	87,407
Total assets less current liabilities		99,386	87,407
Net assets excluding pension asset or liability		99,386	87,407
Total net assets		99,386	87,407
The funds of the charity			
Restricted funds	8		
Unrestricted funds	8		
General funds		99,386	87,407
		99,386	87,407
Reserves	8		
Total funds		99,386	87,407

The financial statements were approved by the Board of Trustees on 30 January 2023 and were signed on its behalf by:

P.O. Oni
Trustee
31 December 2022

New Covenant Church Dunstable
Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Incoming resources

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. The value of services provided by volunteers is not incorporated into these financial statements.

Resources Expended

Recognition of expenditure	Expenditure is recognised on an accruals basis. Charitable and non-charitable expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Other expenditure	These are support costs not allocated to a particular activity.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Charity status

The organisation is a charity establishment and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021	Total funds 2021
	£	£
Income and endowments from:		
Donations and legacies	100,107	100,107
Total	100,107	100,107
Expenditure on:		
Charitable activities	9,616	9,616
Other	3,084	3,084
Total	12,700	12,700
Net income	87,407	87,407
Net income before other gains/(losses)	87,407	87,407
Other gains and losses:		
Net movement in funds	87,407	87,407
Reconciliation of funds:		
Total funds carried forward	87,407	87,407

4 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
	17,201	17,201	100,107
	17,201	17,201	100,107

5 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Expenditure on charitable activities	3,347	3,347	8,977
Governance costs	305	305	639
	3,652	3,652	9,616

6 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Premises costs	1,470	1,470	2,270
General administrative costs	100	100	814
	1,570	1,570	3,084

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2022
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	87,407	17,201	(5,222)	99,386
Total funds	87,407	17,201	(5,222)	99,386

9 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	99,386	99,386
	99,386	99,386

10 Reconciliation of net debt

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash and cash equivalents	87,407	11,979	99,386
	87,407	11,979	99,386
Net debt	87,407	11,979	99,386

11 Related party disclosures

Controlling party

Other than donations and funds received there were no transactions with related parties during the period.

New Covenant Church Dunstable
Detailed Statement of Financial Activities

for the year ended 31 December 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
	17,201	17,201	100,107
	17,201	17,201	100,107
Total income and endowments	17,201	17,201	100,107
Expenditure on:			
Charitable activities			
	3,347	3,347	8,977
	3,347	3,347	8,977
Governance costs			
	305	305	639
	305	305	639
Total of expenditure on charitable activities	3,652	3,652	9,616
Premises costs			
Rent	1,470	1,470	2,270
	1,470	1,470	2,270
General administrative costs, including depreciation and amortisation			
General insurances	100	100	229
Stationery and printing	-	-	585
	100	100	814
Total of expenditure of other costs	1,570	1,570	3,084
Total expenditure	5,222	5,222	12,700
Net gains on investments	-	-	-
Net income	11,979	11,979	87,407
Net income before other gains/(losses)	11,979	11,979	87,407
Other Gains	-	-	-
Net movement in funds	11,979	11,979	87,407
Reconciliation of funds:			
Total funds brought forward	87,407	87,407	-
Total funds carried forward	99,386	99,386	87,407

NEW COVENANT CHURCH DUNSTABLE

England & Wales - Charity number 1190262

Accounts

New Covenant Church Dunstable

Charity No. 1190262

Company No. CE022408

Trustees' Report and Unaudited Accounts

31 December 2021

New Covenant Church Dunstable
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REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE022408

Charity No. 1190262

Registered Office

39 CHURCHILL ROAD
DUNSTABLE
LU6 3LU

Directors and Trustees

The following Directors and Trustees served during the year:
Peter Olusola Oni
Hannat Ajoke Shonola
Michael Oluwadamilare Olatunji
Modupe Temitope Afuye

Accountants

Tobbytox Limited
20
Gilbert Road
Belvedere
DA17 5DA

Bankers

Lloyds Bank

The trustees, present their report with the unaudited financial statements of the charity for the year ended 31 December 2021. This report has been prepared in accordance with the provisions applicable to charity in accordance with the Charities SORP(FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a Declaration of Trust 1991

Organisational Structure

The trustee hold meetings throughout the year to promote the policies, strategies and the implementation of the various programmes and projects geared towards achieving the charitable objectives. These are subjected to ongoing reviews to assess outcomes

Risk Management

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

The Objectives of the Church is set out in the Declaration of Trust:

The Principal activities of the Charity are Christian Worship and involvement of various ministries and ministers of religion in propagating the Christian Tenets of faith to members (and non-members) who seek to learn and develop an understanding of the Gospel through the various meetings provided by the church. There is also an extension of the Christian Faith through other direct community outreach programmes provided by the church.

Constitution, Objectives, Aims and Organisation of our Work

The Objectives of the Church is set out in the Declaration of Trust:

1) The advancement of Christian Faith in the United Kingdom and abroad
2) The relief of persons who are in condition of need, hardship or distress or who are sick or aged in the United Kingdom and abroad
3) The relief of Poverty

Principal activities

The Principal activities of the Charity are Christian Worship and involvement of various ministries and ministers of religion in propagating the Christian Tenets of faith to members (and non-members) who seek to learn and develop an understanding of the Gospel through the various meetings provided by the church. There is also an extension of the Christian Faith through other direct community outreach programmes provided by the church.

Charitable activities

The Board of Trustees are pleased to report as follows:

PUBLIC BENEFIT

THE ADVANCEMENT OF THE CHRISTIAN FAITH

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Place of Worship

The New Covenant Church in 2021 has continued its commitment of the advancement of the Christian Faith in line with its charitable objectives through the provision and maintenance of all our places for Christian Worship in the United Kingdom. The continued provision and places of Christian Worship are important functions of the Charity's activities which provide members of the public with the ongoing opportunity to grow and develop in the Christian faith, teachings and principles.

Evangelism

Evangelism is a core value and outreach strategy of the church to reach out to communities. Through the church's annual Barbecue held during the summer, the church used the occasion to reach out to members of the community and residents of the area. The church made drinks, food and other confectionery to members of the church and public at large. Members of the church and community alike indulged in outdoor games, sporting competitions such as ping pong etc. All of these were geared towards team and community building. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity

Children Ministry

The Sunday school ministry focused on building self-confidence and raising high self-esteem in each child. This was achieved through teaching, music and dance sessions. The children Ministry continues to cater for the spiritual needs of children every Sunday through age-appropriate bible stories, scripture teachings. The Sunday school helps children enhance their learning of the bible through memorization of passages.

RELIEF OF PERSONS IN NEED, HARDSHIP, DISTRESS, SICK OR AGED

The Charity continued to provide relief to persons who are in conditions of need, hardship or distress or who are sick or aged.

Pastoral Care & Bereavement Support

The Charity provides care and counselling to bereaved families who have lost loved ones. The charity additionally provides financial help to bereaved families to assist them in such times of difficulties. It also provides counselling services to members and non-members of the church and to students.

RELIEF OF POVERTY

Food Banks

New Covenant Church Dunstable also runs a Food Bank Project, which dispatches food to the immediate areas of need in our community. We helped to ease the suffering of members of the community.

FINANCIAL REVIEW

The book values of the fund held at the year ended are, in the opinion of the Board of Trustees, as stated in the financial statements. A summary of the result of the NCC Dunstable's activities during the period is given in the Statement of Financial Activities Total income of the charity amounted to 100,107 and the total funds as at 31 December 2021 was 87,407 all of which related to unrestricted funds.

Independent Examiner

A proposal that Tobbytox Limited be re-appointed as Independent Examiners of the charity will be put to the Board of Trustees at the forthcoming Annual General Meeting.

Signed on behalf of the board
Peter Olusola Oni
Trustee
30 October 2022

Independent Examiner's Report to the trustees of New Covenant Church Dunstable

I report to the charity trustees on my examination of the financial statements of New Covenant Church Dunstable for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charity Act 2011.

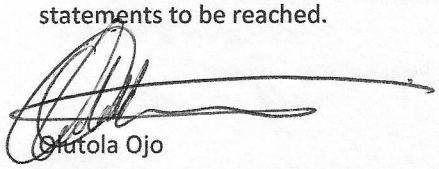
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Olutola Ojo
FIFA/FIPA Institute of Financial Accountant
Tobbytox Limited
20
Gilbert Road
Belvedere

DA17 5DA
30 October 2022

New Covenant Church Dunstable
Statement of Financial Activities

for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	3	100,107	100,107
Total		100,107	100,107
Expenditure on:			
Charitable activities	4	9,616	9,616
Other	5	3,084	3,084
Total		12,700	12,700
Net gains on investments		-	-
Net income		87,407	87,407
Transfers between funds		-	-
Net income before other gains/(losses)		87,407	87,407
Other gains and losses			
Net movement in funds		87,407	87,407
Reconciliation of funds:			
Total funds carried forward		87,407	87,407

New Covenant Church Dunstable
Summary Income and Expenditure Account
for the year ended 31 December 2021

	2021 £
Income	100,107
Gross income for the year	100,107
Expenditure	12,700
Total expenditure for the year	12,700
Net income before tax for the year	87,407
Net income for the year	87,407

New Covenant Church Dunstable
Balance Sheet

at 31 December 2021

Company No. CE022408	Notes	2021
		£
Current assets		
Cash at bank and in hand		87,407
		87,407
Net current assets		87,407
Total assets less current liabilities		87,407
Net assets excluding pension asset or liability		87,407
Total net assets		87,407
The funds of the charity		
Restricted funds	7	
Unrestricted funds	7	
General funds		87,407
		87,407
Reserves	7	
Total funds		87,407

The financial statements were approved by the Board of Trustees on 31 January 2023 and were signed on its behalf by:

Peter Olusola Oni
Trustee
30 October 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Incoming resources

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. The value of services provided by volunteers is not incorporated into these financial statements.

Resources expended

Recognition of expenditure	Expenditure is recognised on an accruals basis. Charitable and non-charitable expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs
Other expenditure	These are support costs not allocated to a particular activity.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Charity status

The organisation is a charity establishment and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total 2021
	£	£
	100,107	100,107
	100,107	100,107

4 Expenditure on charitable activities

	Unrestricted	Total 2021
	£	£
Expenditure on charitable activities	8,977	8,977
Governance costs	639	639
	9,616	9,616

5 Other expenditure

	Unrestricted	Total 2021
	£	£
Premises costs	2,270	2,270
General administrative costs	814	814
	3,084	3,084

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Movement in funds

	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2021
	£	£	£
Restricted funds:			
Unrestricted funds:			
General funds	100,107	(12,700)	87,407
Total funds	100,107	(12,700)	87,407

8 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	87,407	87,407
	87,407	87,407

9 Reconciliation of net debt

	Cash flows	At 31 December 2021
	£	£
Cash and cash equivalents	87,407	87,407
	87,407	87,407
Net debt	87,407	87,407

10 Related party transactions

Other than donations and funds received there were no transactions with related parties during the period.

New Covenant Church Dunstable
Detailed Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies		
	100,107	100,107
	100,107	100,107
Total income and endowments	100,107	100,107
Expenditure on:		
Charitable activities		
	8,977	8,977
	8,977	8,977
Governance costs		
	639	639
	639	639
Total of expenditure on charitable activities	9,616	9,616
Premises costs		
Rent	2,270	2,270
	2,270	2,270
General administrative costs, including depreciation and amortisation		
General insurances	229	229
Stationery and printing	585	585
	814	814
Total of expenditure of other costs	3,084	3,084
Total expenditure	12,700	12,700
Net gains on investments	-	-
Net income	87,407	87,407
Net income before other gains/(losses)	87,407	87,407
Other Gains	-	-
Net movement in funds	87,407	87,407
Reconciliation of funds:		
Total funds brought forward	-	-
Total funds carried forward	87,407	87,407