

ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023

KINGSTON CHARITABLE  
FOUNDATION

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190241

KINGSTON CHARITABLE FOUNDATION  
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 7	Trustees' Report
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Pages 10 to 17	Notes to the Financial Statements
Page 18	Independent Examiner's Report

**KINGSTON CHARITABLE FOUNDATION**  
(Charitable Incorporated Organisation)

**LEGAL AND ADMINISTRATIVE INFORMATION**

CHARITY NUMBER 1190241

WORKING NAME Love Kingston

DATE OF REGISTRATION 3rd July 2020

START OF FINANCIAL YEAR 1st April 2022

END OF FINANCIAL YEAR 31st March 2023

**TRUSTEES AT 31ST MARCH 2023**

Nikki Earthrowl	Appointed January 2021(Chair)
Edward Bentall	Appointed January 2021
Amanda Cullen	Appointed January 2021
Samuel Page	Appointed October 2021
Lucy Richards	Appointed October 2021
Paul Greensmith	Appointed February 2022
Belinda Lip	Appointed August 2022

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 3rd July 2020

**OBJECTS**

Such Charitable purposes for the benefit of people living in the Royal Borough of Kingston Upon Thames as are exclusively Charitable according to the Laws of England and Wales as the Trustees may from time to time determine.

CORRESPONDENCE ADDRESS Siddeley House  
50 Canbury Park Road  
Kingston Upon Thames  
KT2 6LX

PRIMARY BANKERS Metro Bank Plc  
1 Southampton Row  
London  
WC1B 5HA

ACCOUNTANTS DDA Accountancy  
54 Valebridge Road  
Burgess Hill  
West Sussex  
RH15 0QY

**KINGSTON CHARITABLE FOUNDATION**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**Objectives and Activities**

Our mission is to address local need in the Royal Borough of Kingston upon Thames and make a lasting impact in our community by inspiring strategic giving. Awarding grants to small charities and organisations to address needs in the Royal Borough of Kingston upon Thames.

The Trustees regularly review the aims and strategy, aligned to the guidance from Charity Commission on the expected public benefit. This takes place at monthly Board Meetings, attended by the CEO.

**Achievements and Performance**

All work undertaken by Kingston CF has been for the benefit of society as a whole, in the Borough of Kingston upon Thames. Kingston CF was founded in January 2021 and the Charitable Objects of this are to fundraise and to award grants in the Borough of Kingston upon Thames.

This has been achieved. High levels of community engagement have also been undertaken in support of this activity, by the small part-time staff team of CEO (24 hours p/w) and Community Events & Fundraising Manager (25 hours p/w).

50 Grants awarded to Charitable Organisations in the Borough of Kingston upon Thames, from 1st April 2022- 31st March 2023

All grants are on average £750 each, and our grants are of benefit to multiple local communities with varied needs.

Included in the 50 grants that have benefitted 25,211+ local Kingston residents are:

- Kingston Association for the Blind (for screen reading software for blind users, initial benefit to one user, to benefit high numbers of blind users over the years)
- RBKares (for 200 gift bags with puzzles, notebooks, and craft kits for child carers to benefit 200 children and 75 adults)
- Kingston BEATS 1st (to purchase a waterproof gazebo, tables, and sandbags for local community events to date has benefited 330 people)
- Voices of Hope (to create a safe garden for a single mother of 2 children, one of whom has ASD –benefited a family of three)
- New Era CIC (Community Interest Companies) (for the initial stages of the refurbishment of a derelict barn to become a foodbank-initial number benefited 200)
- Plough Green School (for inclusive story yoga classes for 2–5-year-olds – benefited 24 children)
- Man&Boy (for 20 families living in poverty to access multi sports, enrichment, and family mentoring activity sessions-benefited 40 children and adults)
- Milaap (for a trip to the seaside for isolated, older, and disabled people - benefited 50 people)
- Kingston Welcare (to create a new website that will help people with differing needs with local sign- posting- benefited 600 to date)
- SEEN (to provide 16hrs of support sessions to people who are struggling with unexpected pregnancy or baby loss-benefited 48 people)
- Kingston Kerala Community (to provide the Kerala Community with support for the Onam Festival – benefited 330 people)
- Kingston Kerala Community (to offer activities including dance and language classes to children – benefited 45 children)
- London Kim's Dance Group CIC (to hire warm spaces for traditional Korean community classes –benefited 22 people)
- Yorda Adventures for a trip for disabled children for a respite holiday in Hampshire– benefited 6 children
- Supporting African Youth Development (to purchase a computer, software, and printer for children –benefited 100 children to date)
- RBKares (to buy hot water bottles, thermal socks & gloves for Winter Warmer bags, together with knitted blankets – benefited 320 families)
- Voices of Hope (for female survivors of domestic violence to buy an outfit for The Pearl Project graduation event – benefited 9 people)
- Kingston Bereavement Service (for EMDR trauma therapy sessions to a resident of Kingston following the death of their child – benefited 1)
- Kingston Environment Centre (to pay a staff member to run multiple local recycling projects - benefited 18,100 people)
- RBKares (to create 'Wonder bags' which cook meals with no heat once they have cooked for 20 minutes on a hob – benefited 95 individuals and families)
- KAG Advocacy (to deliver workshops to assist vulnerable people of all ages back into employment and or education-benefited 18 people)
- HomeStart Richmond Kingston and Hounslow (to buy a family living in extreme poverty a supermarket voucher- benefited 2 people)
- Yorda Adventures (to provide a bed and new bedroom storage for a family with an Autistic child –benefited 3 people)
- Kingston Carers Network – (to provide coats, school shoes and warm bedding for child carers –benefited 20 children)
- Save The World Club (To provide food for hampers for vulnerable individuals. Also to provide tools, kit and running costs for three community fridges benefitted 1015 people)
- River Thames Boat Project (for 2 boat trip days for local Refugees – benefited 24 people)
- Milaap Centre Kingston (to provide a Christmas celebration with traditional Christmas food and gifts for vulnerable people- 50 benefited)
- Brighter Living (to offer Ki-gong and Meditation sessions for isolated older people –benefited 35 people)

# KINGSTON CHARITABLE FOUNDATION

(Charitable Incorporated Organisation)

## TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST MARCH 2023

- Shine Bright to hire a venue to hire a venue, publicity, and charity information leaflets for awareness and mental health support- benefited 150 people
- St Andrew and St Mark Surbiton (for a Christmas Day lunch for isolated and vulnerable people – benefited 50 people)
- Save The World Club (to provide a security system and to change locks following break ins to their premises and community fridge-benefited 1015 people)
- New Era CIC (to set up and run warm space Chessington Square 1 6 Wellbeing Café where advice, support and signposting is provided- benefited 50 people)
- Kingston Beats (for Lion Dance Classes for Primary School Students, to promote and share Hong culture-benefited 6 children)
- Kingston Welcare (to redevelop their garden for the children that access their services, many of whom have no gardens – benefitted 600 people)
- Kingston Welcare (to purchase and fit a Fire door to change separate one room into 2 for activities and privacy for different groups – benefitted 600 people)
- HomeStart Richmond Kingston and Hounslow (to purchase equipment and a food voucher for a disabled mum of a young family – benefitted 6)
- Man&Boy (to provide canoeing sessions for vulnerable children who usually never have access to activities- benefited 214 people)
- Sunray Recycle (to offer a 'community fridge' scheme and the recycling of drinks cups to be filled with soup for vulnerable people-benefited 10 to date)
- KAG Advocacy (to provide a Help Shop offering 2 hourly weekly sessions for digitally excluded people to access support and information-benefited 25)
- Barnfield RDA (to offer horse riding therapy lessons for vulnerable families, therapy lessons –benefited 26 children)
- Kingston Beats (to deliver the WE Club pilot project and to create a welcome hub dedicated to supporting migrants from Hong Kong-benefiting 30 people)
- Supporting African Youth Development (to offer help with signposting and support accessing support services to African and BME families-benefited 30 people)
- Full Cycle CIC (to subsidize 5 bicycles for those that would benefit – benefitted 5 people)
- Kingston Environment Centre / Hogsmill Community Garden (to print educational materials, and provide refreshments for 50+ volunteers and supplies such as pots, compost, seedlings, seeds, replacement of broken tools, educational workshop materials-benefited 50 people.)
- SEEN (to provide 58 support sessions to women and their partners that are struggling with unexpected pregnancy or baby loss-benefited 58 people)
- River Thames Boat Project / Yorda Adventures (to help with the cost of providing four 1-hour river cruises for families supported by Yorda-benefited by 20 people)
- Kingston Bereavement Service (to provide a video entry system at KBS that is connected directly to a lock release on the front door-benefitted 170 to date)

### Impact report

Impact Report 2023 underway to detail grants from January 2023 – January 2024 (to be published April 2024 once all grantee projects have ended and reports submitted to Kingston CF Team)

In-person and online 'Meet the Funder' Events hosted quarterly, delivered throughout the year for the benefit of local charitable organisations in our community.

High levels of output and community engagement across Social Media (regular posts on LinkedIn / Twitter /Facebook/Instagram) and monthly e-newsletters. Of benefit for Borough-wide community.

Attended a variety of events for the purpose of community engagement and networking – for the benefit of promoting grants programme and for profile raising and donor engagement to enable the team to raise further funds. These events included:

10th April	Vibrant Kingston - Multicultural Celebration 2022 Rose Theatre
10th May	Call for team members: Dragon Boat Race Challenge event 17th July. Social media promotion
	"Team love Kingston for Kingston Charitable Foundation"
11th May	Malden Golf Club, Charity Golf Tournament in aid of The Mayor's Charitable Trust (which in 2022-23 is supporting Anstee Bridge & Milaap Multicultural Day Centre).
20th May	Meeting with Yorda Adventures, to discuss events and possible grant application.
25th May	Meet the Funder Event (online)
1st June	Celebrate Chessington Kingston CF "Charity awareness information stall" feather banner, Flyers, logo t-shirt, stickers. "Love Kingston Community Bear". Information about the Dragon Boat Challenge
3rd June	Spring Bank Holiday Partnership with Kingston Beats CIC. Queens Jubilee Celebration on the Jubilee Square in New Malden, feather banner, Flyers, logo t-shirt, stickers. "Love Kingston Community Bear". Information about the Dragon Boat Challenge

# KINGSTON CHARITABLE FOUNDATION

(Charitable Incorporated Organisation)

## TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST MARCH 2023

15th June	Launch of Kingston Be Well Hubs
18th June	Summer Garden Party at Dorich House Museum.
23rd June	Kingston Business Expo 2022 stand sponsored by HH&W. feather banner, Flyers, logo t-shirt, stickers, information. "Love Kingston Community Bear". Information about the Dragon Boat Challenge
14th July	KVA. Meet and Greet for Councilors and Voluntary Organisations in Kingston
17th July	Dragon Boat Race Challenge event "Team love Kingston for Kingston Charitable Foundation"
12th September	Meet the Funder' 11am, at Canbury Works at Unit 5-7 Canbury Business Park, Kingston.
23rd September	Voices of Hope BRITE Box Celebration evening on Friday September 23 6-8pm
24th September	The Willow Tree Foundation Get Your Funk On Fundraiser & 50th Birthday
28th September	Kingston College's 2022 Fresher's Fair 12pm-2pm at our Kingston Hall Rd campus
28th September	Dragon Boat Race Celebration Drinks DBC team
9th October	Chessington Business Expo. Stand sponsored by HH&W. feather banner, Flyers, logo t-shirt, stickers, information. "Love Kingston Community Bear".
3rd November	Engagement event for IFA's Accountants and Solicitors
4th November	Square One Café and New Era CIC Board meeting 3pm – 6:30pm
12th November	Grantee Voices of Hope. Pearl Project Awards evening 7pm – 9:30pm
23rd November	Canbury Arms Kingston CF and The Willow Tree Foundation 6:30-8:30
29th November	LK for Kingston CF Christmas Challenge Launch – Giving Tuesday
30th November	Launch 'Love Kingston for Kingston Charitable Foundation –Christmas Challenge 2022' Pub Quiz and raffle at Wych Elm Kingston
9th December	Square One Café Christmas
14th December	Online 'Meet the Funder' event.
15th December	Save The World Club
16th December	Surbiton Community Fridge
18th January	Willowtones Choir launch event TWTF
25th January	Christmas lunch review St Marks 8pm-9pm
29th January	RBKares Celebration 12-3pm
4th February	Young Carers Project conference celebrating amazing young carers in our community.
8th February	London Giving Network event 2-4:30
13th–17th Feb	Love Kingston Week. Kingston CF 2nd Anniversary
14th February	Surbiton Community Fridge 10am – 2pm
14th February	Meet the funder Canbury Works 11am -12pm Grantee Social 12-1pm
17th February	Square 1 café Chessington Celebration 12-4pm
23rd February	Save the World Club
25th February	Kingston BEATS New Malden
27th February	Kingston CF AGM
1st March	Lent Lunch Warm Hub St Marks Surbiton
12th March	International Women's Day celebration
16th March	Mitzvah Day Awards 2022. Jewish Museum London 6:30 – 8:30. Invitation to represent RBKares and Kingston CF Warmer in Winter project.
28th March	Barnfield RDA visit 2pm

Refreshed our tailored School Engagement pack which was sent to every Primary, Secondary and SEN school in the Borough. Engaged all local Faith Groups to promote Kingston CF. Procured pro-bono support for organisational IT procured from local company, IQ in IT for Staff and Trustee Team.

### Financial Review

Total income for the period was	125,865
Expenditure for the period was	104,082
In year gain was	21,783

It is the Reserves Policy of KCF that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least four months of the budgeted operating expenditure. KCF currently holds > 4 months of reserves.

Kingston CF currently relies on funding from City Bridge Trust and Royal Borough of Kingston upon Thames to support Operating Costs up to 2024. The Trustees considered the organisational resources, and the challenges facing the organisation and agrees to view the charity as very much a going-concern.

KINGSTON CHARITABLE FOUNDATION  
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2023

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on..... 26<sup>th</sup> September 2023

Signed on their behalf by Trustee .....  24/10/23

Printed Name: NICOLA S. EARTHRELL

**KINGSTON CHARITABLE FOUNDATION**  
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
<b>INCOMING RESOURCES</b>						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	17,018	98,393	-	115,411	79,547
Charitable Activities	3b	8,176	-	-	8,176	5,059
Investment Income	3c	2,278	-	-	2,278	1,678
<b>TOTAL INCOMING RESOURCES</b>		<b>27,472</b>	<b>98,393</b>		<b>125,865</b>	<b>86,284</b>
<b>RESOURCES EXPENDED</b>						
Costs of Generating Funds						
Cost of Charitable Activities	4a	44,948	53,515	448	98,911	85,989
Governance Costs /Depreciation	4b	-	5,171	-	5,171	6,074
<b>TOTAL RESOURCES EXPENDED</b>		<b>44,948</b>	<b>58,686</b>	<b>448</b>	<b>104,082</b>	<b>92,063</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>(17,476)</b>	<b>39,707</b>	<b>(448)</b>	<b>21,783</b>	<b>(5,779)</b>
Funds Brought Forward		170,096	3,621	25,028	198,745	174,183
Unrealised Gains/(Losses)	7	(3,916)	-	(5,598)	(9,514)	30,341
Transfer Between Funds	5	-	-	-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>148,704</b>	<b>43,328</b>	<b>18,982</b>	<b>211,014</b>	<b>198,745</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 17 form part of these financial statements.



# KINGSTON CHARITABLE FOUNDATION

(Charitable Incorporated Organisation)

## BALANCE SHEET AS AT 31ST MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-23 £	Total 31-Mar-22 £
Fixed Assets					
Tangible Assets	2	108	-	108	-
Investments	7	74,632	142,329	216,961	226,475
Total Fixed Assets		74,740	142,329	217,069	226,475
Current Assets					
Debtors & Prepayments	9	-	2,133	2,133	678
Cash at Bank and in Hand	8	74,955	44,619	119,574	97,855
Total Current Assets		74,955	46,752	121,707	98,533
Creditors: Amounts falling due within one year	10	991	3,872	4,863	3,364
NET CURRENT ASSETS		73,964	42,880	116,844	95,169
TOTAL ASSETS less current liabilities		148,704	183,580	333,913	321,644
Creditors: Amounts falling due in more than one year	11	-	122,899	122,899	122,899
NET ASSETS		148,704	62,310	211,014	198,745
Funds of the Charity					
General Funds		74,072	-	74,072	91,548
Designated Funds	6	74,632	-	74,632	78,548
Restricted Funds	5	-	43,328	43,328	3,621
Endowment Funds	5	-	18,982	18,982	25,028
Total Funds		148,704	62,310	211,014	198,745

Approved by the Trustees on ... 26<sup>th</sup> September 2023

Signed on their behalf by Trustee ... *Nicola S. Earle* 24/10/23

Printed Name: NICOLA S. EARTHKWEL

# KINGSTON CHARITABLE FOUNDATION

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

### 1. ACCOUNTING POLICIES

#### Basis of Preparation & Assessment of Going Concern

##### Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### Incoming Resources

###### Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

###### Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

###### Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

###### Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

###### Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

###### Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

###### Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

###### Volunteer Help

The value of any voluntary help received is not included in the accounts.

###### Investment Income

This is included in the accounts when receivable.

###### Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

# KINGSTON CHARITABLE FOUNDATION

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

### 1. ACCOUNTING POLICIES (continued)

#### Expenditure and Liabilities

##### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

##### Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

##### Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

##### Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at the value to the charity on receipt.

##### Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
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### 2. TANGIBLE FIXED ASSETS

	£
Cost b/fwd at 1st April 22	-
Additions	143
Depreciation charge for the year	<u>36</u>
Net book value at 31st March 23	108

There were no annual commitments under non-cancelling operating leases or capital commitments in the year (2022:Nil).

# KINGSTON CHARITABLE FOUNDATION

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

### 3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies				
Gifts & Donations	14,519	2,500	17,018	16,771
Grants Received	-	98,393	98,393	62,776
	<u>14,519</u>	<u>100,892</u>	<u>115,411</u>	<u>79,547</u>
b) Charitable Activities				
Activities & Events	8,176	-	8,176	5,059
	<u>8,176</u>	<u>-</u>	<u>8,176</u>	<u>5,059</u>
c) Investment Income				
Dividends Received	2,278	-	2,278	1,678
	<u>2,278</u>	<u>-</u>	<u>2,278</u>	<u>1,678</u>

# KINGSTON CHARITABLE FOUNDATION

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH

2023

### 4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Cost of Charitable Activities				
Activities & Events	1,790	731	2,521	6,660
Advertising & Publicity	1,562	396	1,958	4,440
Bank Charges	-	358	358	295
Equipment Costs	-	-	-	1,737
Gifts & Donations	30,682	-	30,682	15,701
Insurance Costs	-	453	453	459
Licenses & Subscriptions	2,695	-	2,695	2,522
Office Costs	5,810	203	6,013	2,394
Staff Costs	2,409	50,062	52,471	48,555
Sundry Expenses	-	219	219	1,989
Telephone Costs	-	384	384	1,104
Recruitment/Training Costs	-	1,157	1,157	133
	<b>44,948</b>	<b>53,963</b>	<b>98,911</b>	<b>85,989</b>

### b) Governance Costs/Depreciation

Independent Examiners Fee Legal	10	-	250	250	250
& Professional Fees Meeting		-	4,015	4,015	4,840
Costs		-	870	870	984
Depreciation		36	-	36	-
		<b>36</b>	<b>5,135</b>	<b>5,171</b>	<b>6,074</b>

# KINGSTON CHARITABLE FOUNDATION

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

### 5. RESTRICTED FUNDS

#### CURRENT FINANCIAL YEAR

	Balance 01- Apr-22£	Income £	Expenditure £	Unrealised Gains/(Losses) £	Transfers £	Balance 31-March £
City Bridge Trust	726	41,897	35,414	-	-	7,209
Love Kingston Community	25,028	-	448	(5,598)	-	18,982
Fund RBKC Fund	2,895	16,000	18,895	-	-	-
Victoria	-	2,500	-	-	-	2,500
Willow Tree	-	37,996	4,377	-	-	33,619
	28,649	98,393	59,134	(5,598)	-	62,310

#### Love Kingston Community Fund

The Charity holds investments with CCLA Investment Managers Fund and the original indexed investment as at the 31st March 2023 was £122,898.55. The investment was provided to the Charity by The London Community Foundation as a Permanent Endowment and Total Return Investment. The income and realised gains derived from the Endowment can be used by the Charity for General Charitable Purposes.

The Restricted funds are represented by the Charity's Cash Reserves and Fixed Asset Investments and are to be expended as specified above.

### 6. DESIGNATED FUNDS

#### CURRENT FINANCIAL YEAR

	Balance 01-Apr-22 £	Income £	Transfer to General Fund £	Unrealised Gains/(Losses) £	Transfers £	Balance 31-Mar-23 £
Kingston Boys Club Fund	78,548	2,278	2,278	(3,916)	-	74,632
	78,548	2,278	2,278	(3,916)	-	74,632

The Charity holds investments with CCLA COIF Charities Ethical Investment Fund and held 26,461.55 Units at a unit cost of 282.04 pence per unit giving an investments as at the 31st March 2023 of £74,632.12 The income, plus realised gains derived from the Endowment can be used by the Charity for General Charitable Purposes.

The Designated funds are wholly represented by the Charity's Fixed Asses Investment and are to be expended as specified above.

# KINGSTON CHARITABLE FOUNDATION

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

### 7. INVESTMENTS

	Kingston Boys Club Fund £	Love Kingston Community Fund £	Unrestricted Fund £	Restricted Fund £	Total 2022/23 £	Total 2021/22 £
Market value B/fwd	78,548	147,927	78,548	147,927	226,475	-
Additions	-	-	-	-	-	196,134
Disposal	2,278	-	2,278	-	2,278	1,678
Dividends	2,278	-	2,278	-	2,278	1,678
Unrealised Gains/(Losses)	(3,916)	(5,598)	(3,916)	(5,598)	(9,514)	30,341
Market Value at 31-Mar-23	74,632	142,329	74,632	142,329	216,961	226,475

The Charity holds investments with CCLA COIF Charities Ethical Investment Fund and held 26,461.55 Units at a unit cost of 282.04 pence per unit giving an investments as at the 31st March 2023 of £74,632.12.

The Charity holds investments with CCLA Investment Managers Fund and the original indexed investment at as the 31st March 2022 was £147,926.55 and the unrealised losses during the financial period were £5,597.72, providing a total investment fund of £142,328.83 as at the 31st March 2023.

The Total Return Investment was provided to the Charity for The Love Kingston Community Fund by The London Community Foundation as a Permanent Endowment. The income and realised gains derived from the Endowment can be used by the Charity for General Charitable Purposes.

### 8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Cash at Bank & in Hand	74,955	44,619	119,574	97,855
	74,955	44,619	119,574	97,855

### 9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Prepayments	-	504	504	678
Accrued income	-	1,629	1,629	-
	-	2,133	2,133	678

# KINGSTON CHARITABLE FOUNDATION

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Trade creditors	991	1,863	2,854	
Accruals	-	540	540	675
Independent Examiners Fee	-	250	250	250
PAYE & N.I	-	837	837	667
Pension Payable	-	382	382	313
Sundry Creditors	-	-	-	1,459
	991	3,872	4,863	4,188

### 11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Love Kingston Community Fund - Endowment	-	122,899	122,899	122,899
	-	122,899	122,899	122,899

#### Love Kingston Community Endowment Fund

The Charity holds investments with CCLA Investment Mangers Fund and the original indexed investment as at the 31st March 2023 was £122,898.55 and the investment was provided to the Charity by The London Community Foundation as a Permanent Endowment and Total Return Investment. The income derived from the investment can be used by the Charity for General Charitable Purposes. The Long Term Liability represents the original indexed investment and endowment payable to The London Community Foundation.

The Total Return Investment was provided to the Charity by The London Community Foundation as a Permanent Endowment for the Love Kingston Community Fund. The income and realised gains derived from the Endowment can be used by the Charity for General Charitable Purposes.

### 12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-23 £	Total 31-Mar-22 £
Fixed assets	108	-	108	226,475
Fixed Asset Investments	74,632	142,329	216,961	95,169
Net Current Assets	73,964	42,880	116,844	
Long Term Liabilities	-	122,899	122,899	122,899
	148,704	62,310	211,014	198,745



**KINGSTON CHARITABLE FOUNDATION**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**13. STAFF COSTS AND NUMBERS**

	TOTAL 2022/23 £	TOTAL 2021/22 £
Gross Wages, Salaries & Fees	51,314	47,487
Employer's National Insurance Costs	-	97
Pension Contributions	1,157	971
	<u>52,471</u>	<u>48,555</u>

Employees who were engaged in each of the following activities:

	TOTAL 2022/23	TOTAL 2021/22
Charitable Activities	2	2

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000 (2020/21:None).

**14. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**15. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**16. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**17. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

KINGSTON CHARITABLE FOUNDATION  
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Kingston Charitable Foundation on the accounts for the year ended 31st March 2023 set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Debbie Tuesley Bsc (Hons) FCA  
54 Valebridge Road  
Burgess Hill  
West Sussex  
RH15 0QY

Date: 24/10/2023