

ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

KINGSTON CHARITABLE
FOUNDATION

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190241

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

KINGSTON CHARITABLE FOUNDATION
(Charitable Incorporated Organisation)

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KINGSTON CHARITABLE FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190241
WORKING NAME	Love Kingston
DATE OF REGISTRATION	3rd July 2020
START OF FINANCIAL YEAR	1st April 2021
END OF FINANCIAL YEAR	31st March 2022
TRUSTEES AT 31ST MARCH 2022	Edward Bentall Amanda Cullen Nikki Earthrowl Tony Mills Lucy Richards Samuel Page Paul Greensmith Lisa Sayers (Resigned 31st January 2022) Louise Seaward (Resigned 17th January 2022) Stephen Dunkling (Resigned 27th August 2021)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 3rd July 2020
OBJECTS	Such Charitable purposes for the benefit of people living in the Royal Borough of Kingston Upon Thames as are exclusively Charitable according to the Laws of England and Wales as the Trustees may from time to time determine.
CORRESPONDENCE ADDRESS	Siddeley House 50 Canbury Park Road Kingston Upon Thames KT2 6LX
PRIMARY BANKERS	Metro Bank Plc 1 Southampton Row London WC1B 5HA
ACCOUNTANTS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

KINGSTON CHARITABLE FOUNDATION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

Objectives and Activities

Our mission is to address local need in the Royal Borough of Kingston upon Thames and make a lasting impact in our community by inspiring strategic giving.

Awarding grants to small charities and organisations to address needs in the Royal Borough of Kingston upon Thames.

The Trustees regularly review the aims and strategy, aligned to the guidance from Charity Commission on the expected public benefit. This takes place at monthly Board Meetings, attended by the CEO.

Achievements and Performance

All work undertaken by Kingston CF has been for the benefit of society as a whole, in the Borough of Kingston upon Thames.

Kingston CF was founded in January 2021 and the Charitable Objects of this charity are to fundraise and to award grants in the Borough of Kingston upon Thames.

This has been achieved. High levels of community engagement have also been undertaken in support of this activity, by the small part-time staff team of CEO (24 hours p/w) and Community Events & Fundraising Manager (25 hours p/w).

25 Grants awarded to Charitable Organisations in the Borough of Kingston upon Thames, from 1st April 2021- 31st March 2022.

April 2021

- Chessington Community Food Project (Community)
- Peterson's Fund for Children (Young People / Disability)

May 2021

- RBKares (Mental Health / Young People)
- Sewing4Kingston (Community)
- Save the World Club (Environment/ Education / Community)

June 2021

- Brighter Living (Mental Health / BAME / Elderly/ Exercise / Social)
- KAG Advocacy (Mental Health / BAME / Elderly/ Social)
- Thames Sailing Club (New Skills / Opportunity / Mental health / Exercise)

July 2021

- Nanoom (Mental Health / BAME / Support/ Social)
- Global Rise (Mental Health / Social / Facilitate/ Community)
- QMC (Young People)

August 2021

- Kingston Kerala Community (Mental Health / BAME / Support/ Social)

November 2021

- RBKares (Mental Health / Young People)
- Brighter Living (Mental Health / BAME / Elderly/ Exercise / Social)
- Grace Advocacy (Mental health/Support Refugees/ Elderly /Disabled)
- KEC (Environment/ Education / Community)
- Nanoom (Mental Health / BAME / Support/ Social)

KINGSTON CHARITABLE FOUNDATION
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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

December 2021

- Secra (Mental Health/ Social/ Community)
- Express CIC (Education/ Support/ Social/ Autism)
- KAG Advocacy (Mental Health / BAME / Elderly/ Social)

January 2022

- Kingston and Richmond ME (Facilitate /Mental Health/ Disability/ Isolation)
- Kingston Carers Network (Individuals/ Young people/ Support)

February 2022

- Richmond & Twickenham Furniture Scheme (Support / Social / Facilitate/ Community)
- Kingston Bereavement Service (Mental Health / Elderly/ Adults/ Children/ Young people/ Support)

March 2022

- Homestart (Support / Social / Facilitate/ Community)

Impact Report 2021 (detailing grants from January 2021 – January 2022) can be view by following the link below:

[Impact Report 2021](#)

Impact Report 2022 underway to detail grants from January 2022 – January 2023 (to be published April 2023). 2022 Grants, outside this report can be view by following the link below:

[Impact Report 2022](#)

In-person and online 'Meet the Funder' Events hosted quarterly, throughout the year.

High levels of output and community engagement across Social Media (regular posts on LinkedIn / Twitter /Facebook / Instagram) and monthly e-newsletters.

Film created together with specialist film-making volunteer (FOC); click here to view our film which was launched in a newsletter, social media and YouTube.

Attended a variety of events for the purpose of community engagement and networking – for the benefit of promoting grants programme / profile raising and donor engagement.

These events included Teddy Bear Hunt – Easter themed event / Omni Business Network Events / KVA Volunteer Summit / New Malden Business Networking Events (Kingston Chamber of Commerce) Chessington Expo, at Chessington School (Kingston Chamber of Commerce /stand sponsored by Holland, Hahn & Wills) Relationship building with Kingston Racial Equality Council as part of partnership working / Hosted The Big Give, Christmas Challenge (fundraising and engagement events 30th November – 7th December) / Hosted Pub Quiz – in-person at The Victoria pub in Surbiton with local business sponsorship from Ecowelle / Kingston Community Christmas Market / Local Church Christmas Fairs / Hook Library Christmas Market / attended Milaap Class Ki-Gong & Meditation session / Kingston CF Grantee event - Brighter Living / Surbiton Farmers Market, attended with Kingston CF Grantee, Kingston Carers Network / Barwell Business Networking events / Greenwoods Residential online Fundraising event February 2022 (% of all sales and lettings as a donation to Kingston CF) / Attended International Women's Day event organised by KOWIN Women's Association.

Created the Kingston CF Bear, teddy bears to be taken to community events to raise funds for local charitable organisations (guess the name of the bear), and to promote awareness.

Created tailored School Engagement pack which was sent to every Primary, Secondary and SEN school in the Borough.

Engaged all local Faith Groups to promote Kingston CF.

Procured pro-bono support for organisational IT procured from local company, IQ in IT for Staff and Trustee Team.

KINGSTON CHARITABLE FOUNDATION
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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Financial Review

Total income for the period was £86,284.

Expenditure for the period was £92,063.

In-year deficit was -£5,779.

It is the Reserves Policy of KCF that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least four months of the budgeted operating expenditure.

KCF currently holds > 4 months of reserves.

Kingston CF currently relies on funding from City Bridge Trust and Royal Borough of Kingston upon Thames to support Operating Costs up to 2024.

The Trustees considered the organisational resources, the risk of COVID and the challenges facing the organisation and agrees to view the charity as very much a going-concern.

Financial Assets

There is a Love Kingston CF Legacy Endowment fund, the value of fund as at 31st March 2022 was £147,926.55.

This fund is held with London Community Foundation.

This fund does not form part of the annual accounts of Kingston Charitable Foundation but is an asset that was transferred from Kingston Voluntary Action to Kingston Charitable Foundation when fundraising project Love Kingston novated from Kingston Voluntary Action to become independent CIO Kingston Charitable Foundation in December 2020.

This fund is an asset from which income investment only is transferred to Kingston Charitable Foundation.

There is a further Endowment Fund, Kingston Boys Club which is in a CCLA COIF Account, the total value of this fund as at 31st March 2022 was £78,548.

Structure, Governance and Management

Trustee Selection Method

Recruitment through Trustee adverts on Reach and Do-it. Followed by formal volunteer application process (volunteer application form / 2 x written professional references) and then informal interview with CEO, followed by formal interview with 2 existing Trustees.

Potential Trustees then attend Board Meeting as a Participating Observer, prior to election by existing Trustees.

KINGSTON CHARITABLE FOUNDATION
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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

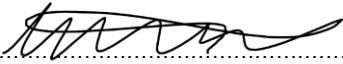
Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 1st December 2022

Signed on their behalf by Trustee 

Printed Name: **Nikki Earthrowl**

KINGSTON CHARITABLE FOUNDATION
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	16,771	62,776	-	79,547	181,135
Charitable Activities	3b	5,059	-	-	5,059	14,256
Investment Income	3c	1,678	-	-	1,678	-
TOTAL INCOMING RESOURCES		23,508	62,776	-	86,284	195,391
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	22,683	63,306	-	85,989	19,588
Governance Costs	4b	-	6,074	-	6,074	1,620
TOTAL RESOURCES EXPENDED		22,683	69,380	-	92,063	21,208
NET INCOMING (OUTGOING) RESOURCES		825	(6,604)	-	(5,779)	174,183
Funds Brought Forward		164,516	9,667	-	174,183	-
Unrealised Gains/(Losses)	7	5,313	-	25,028	30,341	-
Transfer Between Funds	5	(558)	558	-	-	-
TOTAL FUNDS CARRIED FORWARD		170,096	3,621	25,028	198,745	174,183

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 17 form part of these financial statements.

KINGSTON CHARITABLE FOUNDATION

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BALANCE SHEET AS AT 31ST MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	7	78,548	147,927	226,475	-
Total Fixed Assets		<u>78,548</u>	<u>147,927</u>	<u>226,475</u>	<u>-</u>
Current Assets					
Debtors & Prepayments	9	-	678	678	518
Cash at Bank and in Hand	8	92,248	5,607	97,855	177,853
Total Current Assets		<u>92,248</u>	<u>6,285</u>	<u>98,533</u>	<u>178,371</u>
Creditors: Amounts falling due within one year	10	700	2,664	3,364	4,188
NET CURRENT ASSETS		91,548	3,621	95,169	174,183
TOTAL ASSETS less current liabilities		<u>170,096</u>	<u>151,548</u>	<u>321,644</u>	<u>174,183</u>
Creditors: Amounts falling due in more than one year	11	-	122,899	122,899	-
NET ASSETS		<u>170,096</u>	<u>28,649</u>	<u>198,745</u>	<u>174,183</u>
Funds of the Charity					
General Funds		91,548	-	91,548	164,516
Designated Funds	6	78,548	-	78,548	-
Restricted Funds	5	-	3,621	3,621	9,667
Endowment Funds	5	-	25,028	25,028	-
Total Funds		<u>170,096</u>	<u>28,649</u>	<u>198,745</u>	<u>174,183</u>

Approved by the Trustees on 1st December 2022

Signed on their behalf by Trustee 

Printed Name: **Nikki Earthrowl**

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KINGSTON CHARITABLE FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment

25% - Straight Line Basis

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022 : None

31st March 2021 : None

KINGSTON CHARITABLE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies				
Gifts & Donations	16,771	-	16,771	79,729
Grants Received	-	62,776	62,776	101,406
	<u>16,771</u>	<u>62,776</u>	<u>79,547</u>	<u>181,135</u>
b) Charitable Activities				
Activities & Events	5,059	-	5,059	14,256
	<u>5,059</u>	<u>-</u>	<u>5,059</u>	<u>14,256</u>
c) Investment Income				
Dividends Received	1,678	-	1,678	-
	<u>1,678</u>	<u>-</u>	<u>1,678</u>	<u>-</u>

KINGSTON CHARITABLE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Cost of Charitable Activities				
Activities & Events	3,200	3,460	6,660	-
Advertising & Publicity	2,936	1,504	4,440	5,532
Bank Charges	-	295	295	185
Equipment Costs	-	1,737	1,737	1,110
Gifts & Donations	15,701	-	15,701	-
Insurance Costs	-	459	459	74
Licenses & Subscriptions	-	2,522	2,522	265
Office Costs	-	2,394	2,394	611
Staff Costs	846	47,709	48,555	11,706
Sundry Expenses	-	1,989	1,989	35
Telephone Costs	-	1,104	1,104	70
Training Costs	-	133	133	-
	<u>22,683</u>	<u>63,306</u>	<u>85,989</u>	<u>19,588</u>

b) Governance Costs

Independent Examiners Fee	10	-	250	250	250
Legal & Professional Fees		-	4,840	4,840	1,370
Meeting Costs		-	984	984	-
		<u>-</u>	<u>6,074</u>	<u>6,074</u>	<u>1,620</u>

KINGSTON CHARITABLE FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-21 £	Income £	Expenditure £	Unrealised Gains/(Losses) £	Transfers £	Balance 31-Mar-22 £
City Bridge Trust	9,667	42,776	51,717	-		726
Love Kingston Community Fund	-	-	-	25,028	-	25,028
RBKC Fund	-	20,000	17,663	-	558	2,895
	<u>9,667</u>	<u>62,776</u>	<u>69,380</u>	<u>25,028</u>	<u>558</u>	<u>28,649</u>

PREVIOUS FINANCIAL PERIOD

	Balance 03-Jul-20 £	Income £	Expenditure £	Unrealised Gains/(Losses) £	Transfers £	Balance 31-Mar-21 £
City Bridge Trust	-	23,559	13,892	-	-	9,667
	<u>-</u>	<u>23,559</u>	<u>13,892</u>	<u>-</u>	<u>-</u>	<u>9,667</u>

Love Kingston Community Fund

The Charity holds investments with CCLA Investment Managers Fund and the original indexed investment as at the 31st March 2022 was £122,898.55. The investment was provided to the Charity by The London Community Foundation as a Permanent Endowment and Total Return Investment. The income and realised gains derived from the Endowment can be used by the Charity for General Charitable Purposes.

The Restricted funds are represented by the Charity's Cash Reserves and Fixed Asset Investments and are to be expended as specified above.

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-21 £	Income £	Transfer to General Fund £	Unrealised Gains/(Losses) £	Transfers £	Balance 31-Mar-22 £
Kingston Boys Club Fund	-	1,678	1,678	5,313	73,235	78,548
	<u>-</u>	<u>1,678</u>	<u>1,678</u>	<u>5,313</u>	<u>73,235</u>	<u>78,548</u>

The Charity holds investments with CCLA COIF Charities Ethical Investment Fund and held 26,461.55 Units at a unit cost of 296.84 pence per unit giving an investments as at the 31st March 2022 of £78,548.47. The income and realised gains derived from the Endowment can be used by the Charity for General Charitable Purposes.

The Designated funds are wholly represented by the Charity's Fixed Assets Investment and are to be expended as specified above.

KINGSTON CHARITABLE FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

7. INVESTMENTS

		Kingston Boys Club Fund £	Love Kingston Community Fund £	Unrestricted Fund £	Restricted Fund £	Total 2021/22 £	Total 2020/21 £
Market Value at	01-Apr-21	-	-	-	-	-	-
Additions	07-May-21	73,235	122,899	73,235	122,899	196,134	-
Disposal		1,678	-	1,678	-	1,678	-
Dividends		1,678	-	1,678	-	1,678	-
Unrealised Gains/(Losses)		5,313	25,028	5,313	25,028	30,341	-
Market Value at	31-Mar-22	78,548	147,927	78,548	147,927	226,475	-

The Charity holds investments with CCLA COIF Charities Ethical Investment Fund and held 26,461.55 Units at a unit cost of 296.84 pence per unit giving an investments as at the 31st March 2022 of £78,548.47.

The Charity holds investments with CCLA Investment Managers Fund and the original indexed investment at as the 31st March 2022 was £122,898.55 and the unrealised gains during the financial period were £25,028.00, providing a total investment fund of £147,926.55 as at the 31st March 2022.

The Total Return Investment was provided to the Charity for The Love Kingston Community Fund by The London Community Foundation as a Permanent Endowment. The income and realised gains derived from the Endowment can be used by the Charity for General Charitable Purposes.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Cash at Bank & in Hand	92,248	5,607	97,855	177,853
	92,248	5,607	97,855	177,853

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Prepayments	-	678	678	518
Sundry Debtors	-	-	-	-
	-	678	678	518

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Accruals	-	675	675	-
Independent Examiners Fee	-	250	250	250
PAYE & N.I	-	667	667	843
Pension Payable	-	313	313	796
Sundry Creditors	700	759	1,459	2,299
	<u>700</u>	<u>2,664</u>	<u>3,364</u>	<u>4,188</u>

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Love Kingston Community Fund - Endowment	-	122,899	122,899	-
	<u>-</u>	<u>122,899</u>	<u>122,899</u>	<u>-</u>

Love Kingston Community Endowment Fund

The Charity holds investments with CCLA Investment Mangers Fund and the original indexed investment as at the 31st March 2022 was £122,898.55 and the investment was provided to the Charity by The London Community Foundation as a Permanent Endowment and Total Return Investment. The income derived from the investment can be used by the Charity for General Charitable Purposes. The Long Term Liability represents the original indexed investment and endowment payable to The London Community Foundation.

The Total Return Investment was provided to the Charity by The London Community Foundation as a Permanent Endowment for the Love Kingston Community Fund. The income and realised gains derived from the Endowment can be used by the Charity for General Charitable Purposes.

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Asset Investments	78,548	147,927	226,475	-
Net Current Assets	91,548	3,621	95,169	174,183
Long Term Liabilities	-	122,899	122,899	-
	<u>170,096</u>	<u>28,649</u>	<u>198,745</u>	<u>174,183</u>

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

13. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gross Wages, Salaries & Fees	47,487	11,395
Employer's National Insurance Costs	97	-
Pension Contributions	971	311
	<u>48,555</u>	<u>11,706</u>

Employees who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Charitable Activities	2	2

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000 (2020/21:None).

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

KINGSTON CHARITABLE FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Kingston Charitable Foundation on the accounts for the year ended 31st March 2022 set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

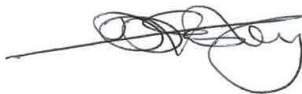
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Debbie Tuesley Bsc (Hons) FCA
54 Valebridge Road
Burgess Hill
West Sussex
RH15 0QY

Date: 3RD Jan 2023