

**KIDSBANK CHESTER**

**FINANCIAL STATEMENTS  
YEAR ENDED 31st MARCH 2025**

**Charity Number: 1190234  
Company Number: CE022385**

**SIDERY & CO**  
Chartered Accountant  
Independent Examiner  
7 Blacon Point Road, Chester, CH1 5LD

**KIDSBANK CHESTER**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2025**

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## KIDSBANK CHESTER

### LEGAL AND ADMINISTRATIVE INFORMATION

<b>Charity registered number</b>	1190234
<b>Company registered number</b>	CE022385
	Registered 3rd July 2020
<b>Governing instrument</b>	CIO Foundation dated 3rd July 2020
<b>Trustees</b>	Michael Denby (Chair) (Appointed 23rd April 2024) Laura Bellis (Vice-Chair) (Co-Chair to 31st March 2025) Joanna K Nutt (Treasurer) (Co-Chair to 31st March 2025) Christine Howse (Secretary) Danielle Millington Katie Henderson (Appointed 23rd April 2024) Kate Mylchreest (Appointed 23rd April 2024) Nicholas J Pettingale (Resigned 2nd July 2024) Catherine Pettingale (Resigned 26th March 2024) Suzannah Flack (Resigned 25th March 2025)
<b>Founder</b>	Catherine Pettingale
<b>Registered Office</b>	21 Garden Lane Chester CH1 4EU
<b>Independent Examiner</b>	Gerald Sidery ACA Sidery & Co Chartered Accountant 7 Blacon Point Road Chester, CH1 5LD

**KIDSBANK CHESTER****REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDED 31st MARCH 2025**

The trustees present their report and the financial statements of KidsBank Chester for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) *Accounting and Reporting by Charities (FRS 102)* in preparing the annual report and the financial statements of the charity.

**CONSTITUTION**

KidsBank Chester was formed on 3rd July 2020 as a CIO Foundation

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by the trustees. At regular meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, reserves and risk management policies and performance. The trustees keep their skill requirements under review and in the event that a trustee retires or additional new trustees are required, they will seek out someone who is able to bring in the needed expertise. The appointment is the decision of the board.

**PUBLIC BENEFIT AND PRINCIPAL ACTIVITY**

KidsBank Chester is a charity which aims to help, support, relieve and prevent poverty among socially and / or economically disadvantaged families living within a 20 mile radius of Chester who are unable to provide basic equipment, consumables, clothing and toys for babies and children aged up to 12 years old. This is carried out by supplying them with new and recycled items free of charge and providing a signposting service, where relevant, to other professional organisations who may be able to assist them with needs arising from their social and economic disadvantage.

**SUMMARY OF FINANCIAL ACTIVITIES**

KidsBank Chester had an income of £152,253 in the year. This includes grants totaling £46,190 towards salary costs and £26,600 in grants towards stock & referral items. It had expenditure of £159,387 which gives a small deficit for the year of £7,134. At the end of the year the Restricted Funds were £40,375 which is restricted to pay for future stock purchases, projects and salary costs. There are Designated funds of £35,650 of which £27,000 is earmarked for future operating costs as part of its Reserves Policy.

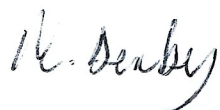
**RESERVES POLICY**

The trustees consider that liquid reserves should represent at least six months' of administrative expenditure.

**RISK MANAGEMENT**

The trustees have drawn up a risk map detailing major risks to which KidsBank is exposed. They have reviewed those risks and have established systems and procedures to manage them.

By order of the board



Michael Denby  
Chair

Dated: 21st October 2025



## KIDSBANK CHESTER

### REPORT OF THE CHAIR FOR THE YEAR ENDED 31st MARCH 2025

#### *Building on the past and securing our future*

In 2024 we entered the year building on the foundations laid in the previous 12 months and continued to grow and develop.

We must thank our fellow Trustees for their tireless contribution to the governance, oversight and smooth running of KidsBank. To say that we are busy is a huge understatement as we see, first-hand, the devastating effects of the 'cost of living' crisis, even on families in employment and with a steady income.

Since our first referral in May 2019, we have processed 4,878 referrals, proving that the service that KidsBank provides has never been more needed. This is borne out by the increase in items gifted from one family to another – more than 348,716 to 31 December 2024.

**KidsBank Service Provision:** we continue to serve children from 0-12-year olds, including increasing our support with uniform and gifts at Christmas, from the KidsBank Hub in the centre of Chester which continues to be an increasing hive of activity. We continue to build a strong staff team led by Dee Denton who took on the role of CEO on Cathy's retirement. Katie Knott, our Hub Manager in Chester continues to look after our volunteers and was joined by Nikki Smith in January as we prepare to open our Flintshire Hub in Mold later in 2025. Becky Kenton continues to manage the Uniform and Christmas Projects and the community Pop-Ups. The team was further strengthened in September when we employed Vicky Reeve as Operations Assistant to support the Hub and Project Managers.

We said goodbye to Nick in July who, after supporting Cathy in the amazing work she began at KidsBank, and then supporting Dee in her transition into CEO, felt it was time for him to join Cathy in retirement. We thank him for everything and wish him all the best!

This year our 'One More Gift' Christmas campaign saw 1,845 local children receive presents, with over 18,000 gifts being given to all members of the household including older teens and a gift for the adults too. We fully expect this number to grow again this year.

Our uniform bank gave out 4,306 items to 584 children across 105 schools. KidsBump [our maternity wear] has proved very popular too.

KidsBank Pop-Ups are now an integral part of our service, sitting alongside local food banks, they provide face to face contact with the recipients of our support, whilst rooting us in the local communities that we serve.

**KidsBank profile and reach:** in response to increased need we find our services in demand across Cheshire and into Ellesmere Port and Flintshire. The Uniform and Christmas projects have continued to operate from the Ellesmere Port Hub. Recognising, however, the increased need to cover both Cheshire West & Chester and Flintshire, we are working towards opening a Flintshire Hub in Mold, freeing up valuable space in the Chester Hub.

**KIDSBANK CHESTER**  
**REPORT OF THE CHAIR**  
**(continued)**

Social Media continues to be a useful platform for our 'story telling' bringing heightened awareness of both need and solution.

Facebook: 7,700 followers Instagram: 1,865 followers

We regularly have volunteers from local businesses, both helping the Hub, on the projects and helping to raise vital funds.

**KidsBank an integral service:**

Our professional referral system means that families have to reconnect with their wider support network and gives us the reassurance that a 'family in need' is on the radar of other service providers. We have more than 250 referral partners – these include the NHS, Social Services, the Police, schools and other local charities.

We continue to rely upon the outstanding commitment of our volunteers, good quality donations from the public and the financial support of grant making bodies and charitable foundations. Our volunteers have given 5,366 hours of their time this year, we couldn't do what we do without them. Like many small charities who provide essential services, we are always under pressure to attract financial support. As the needs in society grow and the financial crisis continues to bite there are more charities chasing support from smaller funds who themselves are having to narrow the criteria for their support.

We often comment that without our donors, volunteers and funders where would the families go for the loving support that KidsBank provides. We thank everyone of you who has enabled us to be here for the past year and trust that whilst there is a need there will be a KidsBank.



Michael Denby  
Chair of Trustees

Date: 21st October 2025

## KIDSBANK CHESTER

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS

I report on the accounts of the Trust for the year ended the 31st March 2025, which are set out on pages 6 to 11.

#### **Responsibilities and basis of report**

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

The Charity's income did not exceed £250,000. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Gerald J. Sidery ACA**  
Sidery & Co  
Chartered Accountants  
7 Blacon Point Road  
Chester, CH1 5LD

Dated 21st October 2025

## KIDSBANK CHESTER

**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31st MARCH 2025**

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Totals 2025	Totals 2024
<b>INCOMING RESOURCES</b>						
Incoming resources from generated funds:						
Voluntary income	2	63,500	-	-	<b>63,500</b>	44,404
Grants received		-	13,661	72,790	<b>86,451</b>	79,024
Sales of cloth		1,167	-	-	<b>1,167</b>	1,665
Investment income		1,135	-	-	<b>1,135</b>	5
<b>TOTAL INCOMING RESOURCES</b>		<u>65,802</u>	<u>13,661</u>	<u>72,790</u>	<u><b>152,253</b></u>	<u><b>125,098</b></u>
<b>RESOURCES EXPENDED</b>						
Costs of generating funds	3	-	-	16,022	<b>16,022</b>	11,151
Charitable activities:						
Grants paid	4	377	13,674	-	<b>14,051</b>	10,556
Administration costs	5	94,136	-	33,549	<b>127,685</b>	92,847
Governance Costs	6	1,629	-	-	<b>1,629</b>	1,228
<b>TOTAL RESOURCES EXPENDED</b>		<u>96,142</u>	<u>13,674</u>	<u>49,571</u>	<u><b>159,387</b></u>	<u><b>115,782</b></u>
<b>NET INCOME/(EXPENDITURE)</b>						
<b>FOR THE YEAR</b>		(30,340)	(13)	23,219	<b>(7,134)</b>	9,316
Transfer of funds		<u>28,217</u>	<u>-</u>	<u>(28,217)</u>	<u>-</u>	<u>-</u>
Net movement in funds for the year		(2,123)	(13)	(4,998)	<b>(7,134)</b>	9,316
Balances brought forward		20,283	35,663	45,373	<b>101,319</b>	92,003
Balances carried forward		<u>18,160</u>	<u>35,650</u>	<u>40,375</u>	<u><b>94,185</b></u>	<u><b>101,319</b></u>

The charity has no recognised gains or losses other than the results for the year as set out above.  
All the activities of the charity are classed as continuing.

**The notes on pages 8 to 11 form part of these financial statements**



## KIDSBANK CHESTER

**BALANCE SHEET**  
**AS AT 31st MARCH 2025**

	Note	2025	2024
<b>FIXED ASSETS</b>			
Tangible assets	8	-	-
<b>CURRENT ASSETS</b>			
Debtors	9	728	-
Cash at bank and in hand		<u>97,038</u>	<u>102,666</u>
		<b>97,766</b>	<b>102,666</b>
<b>CREDITORS:</b> amounts falling due within one year	10	<u>(3,581)</u>	<u>(1,347)</u>
<b>NET CURRENT ASSETS</b>		<b>94,185</b>	<b>101,319</b>
<b>NET ASSETS</b>		<u><b>94,185</b></u>	<u><b>101,319</b></u>
<b>FUNDS</b>	11		
Unrestricted funds		<b>18,160</b>	<b>20,283</b>
Designated Funds		<b>35,650</b>	<b>35,663</b>
Restricted funds		<b>40,375</b>	<b>45,373</b>
<b>TOTAL FUNDS</b>		<u><b>94,185</b></u>	<u><b>101,319</b></u>

These financial statements were approved by the trustees on 21st October 2025 and are signed on their behalf by:



Michael Denby  
Chair

The notes on pages 8 to 11 form part of these financial statements

**KIDSBANK CHESTER****NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31st MARCH 2025****1. ACCOUNTING POLICIES****Basis of Preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, The Charities Act 2011, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities (revised 2005)", and the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008.

**Fund accounting**

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time of the investment income is received.

No amounts are included in the financial statement for services donated by volunteers.

## KIDSBANK CHESTER

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31st MARCH 2025**

**ACCOUNTING POLICIES (continued)****Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but accrued as expenditure.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised where the value of each individual asset exceeds £500.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 33% straight line

Fixtures & fittings - 25% straight line

<b>2. VOLUNTARY INCOME</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Unrestricted donations	62,187	43,999
Restricted donations	-	-
Gift Aid Recoverable	1,313	405
	<u>63,500</u>	<u>44,404</u>
 <b>3. COSTS OF GENERATING FUNDS</b>	 <b>2025</b>	 <b>2024</b>
	<b>£</b>	<b>£</b>
Stock & Referral Items	16,022	11,151
	<u>16,022</u>	<u>11,151</u>



## KIDSBANK CHESTER

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31st MARCH 2025**

<b>4. GRANTS PAYABLE</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Grants made to, events funded for individuals	14,051	10,556
	<u>14,051</u>	<u>10,556</u>
<b>5. COSTS OF CHARITABLE ACTIVITIES</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Rent & Storage	21,461	18,229
PPE	464	424
Staff costs (note 7)	75,774	42,667
Other administrative costs	29,986	31,527
	<u>127,685</u>	<u>92,847</u>
<b>6. GOVERNANCE COSTS</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examiner fee	720	600
Insurances	909	494
	<u>1,629</u>	<u>1,094</u>
<b>7. STAFF COSTS</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	75,774	42,667
	<u>75,774</u>	<u>42,667</u>
The Trust relied also on voluntary help throughout the period.		
<b>8. FIXED ASSETS</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
<b>Cost or valuation</b>		
Opening & closing balances	<u>-</u>	<u>-</u>
<b>Depreciation</b>		
Opening & closing balances	<u>-</u>	<u>-</u>
<b>Net Book Value</b>		
Opening & closing balances	<u>-</u>	<u>-</u>
<b>9. DEBTORS</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gift Aid receivable	728	-
	<u>728</u>	<u>-</u>

## KIDSBANK CHESTER

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31st MARCH 2025**

<b>10. CREDITORS</b>	<b>2025</b>	<b>2024</b>
Falling due within one year:	£	£
Trade creditors	-	-
HMRC	747	747
Accruals	600	600
	<u>1,347</u>	<u>1,347</u>

**11. STATEMENT OF FUNDS**

	As at 31st March 2024	Income	Expenditure & Tfrs	As at 31st March 2025
Unrestricted funds				
General reserves	20,283	65,802	(67,925)	18,160
Designated Funds	35,663	13,661	(13,674)	35,650
	<u>55,946</u>	<u>79,463</u>	<u>(81,599)</u>	<u>53,810</u>
Restricted funds	45,373	72,790	(77,788)	40,375
	<u>45,373</u>	<u>72,790</u>	<u>(77,788)</u>	<u>40,375</u>
<b>Total funds</b>	<u>101,319</u>	<u>152,253</u>	<u>(159,387)</u>	<u>94,185</u>

The general reserves are the free funds of the charity which are not designated for particular purposes. Designated funds are those funds which are ear marked by the trustees for specific purposes, but do not have any restrictions placed on those funds.

**12. DESIGNATED FUNDS**

	Opening Fund	Closing Fund
Funds held during the year were:		
Running Costs Reserve	27,000	27,000
Xmas Fund	8,663	8,650
	<u>35,663</u>	<u>35,650</u>

**13. RESTRICTED FUNDS**

	Opening Fund	Closing Fund
Funds held during the year were:		
Bluecoat Chester - Rental Fund	-	-
Stock & Referrals Funds	39,347	17,708
Salaries	6,026	22,667
	<u>45,373</u>	<u>40,375</u>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	Total
Fixed assets	-	-	-
Current assets	57,391	40,375	97,766
Current liabilities	(3,581)	-	(3,581)
	<u>53,810</u>	<u>40,375</u>	<u>94,185</u>

Sufficient resources are held to enable each fund to be applied in accordance with any restrictions.