

KIDSBANK CHESTER

England & Wales · Charity number 1190234

Details

Status Registered

Legal form CIO

Registered 2020-07-03

Register [View on the Charity Commission register](#)

Contact

Address The KidsBank Hub
21-25 Garden Lane
Chester
CH1 4EU

Phone 07305019699

Email info@kidsbankchester.com

Website www.kidsbankchester.com

Activities

Objects: THE PREVENTION AND RELIEF OF POVERTY AMONG SOCIALLY AND/OR ECONOMICALLY DISADVANTAGED FAMILIES LIVING WITHIN 20 MILES OF CHESTER WHO ARE UNABLE TO PROVIDE BASIC EQUIPMENT, CONSUMABLES, CLOTHING AND TOYS FOR BABIES AND CHILDREN, AGED UNDER 5 YEARS OLD, BY SUPPLYING THEM WITH NEW AND RECYCLED ITEMS FREE OF CHARGE AND PROVIDING A SIGNPOSTING SERVICE, WHERE RELEVANT, TO OTHER PROFESSIONAL ORGANISATIONS WHO MAY BE ABLE TO ASSIST THEM WITH NEEDS ARISING FROM THEIR SOCIAL AND ECONOMIC DISADVANTAGE.

Activities: Relieve child poverty Promote sustainable living Support family engagement Promote collaboration and community engagement

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** LOCAL
- Cheshire West & Chester
- Flintshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£152,253	£159,387	-	-
2024-03-31	£125,098	£115,782	-	-
2023-03-31	£108,707	£73,929	-	-
2022-03-31	£100,111	£73,949	-	-
2021-03-31	£52,324	£21,261	-	-

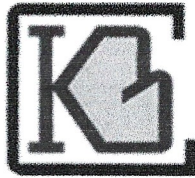
Trustees

Name	Role	Appointed
Michael George Denby	Chair	2024-04-23
Danielle Millington		2022-05-10
Joanna Kirsty Nutt		2019-05-20
Katherine Rebecca Mylchreest		2024-04-23
Katie Rose Henderson		2024-04-23
Laura Bellis		2021-02-24

KIDSBANK CHESTER

England & Wales - Charity number 1190234

Accounts



KIDSBANK CHESTER

**FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025**

**Charity Number: 1190234
Company Number: CE022385**

SIDERY & CO
Chartered Accountant
Independent Examiner
7 Blacon Point Road, Chester, CH1 5LD

KIDSBANK CHESTER
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025

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KIDSBANK CHESTER

LEGAL AND ADMINISTRATIVE INFORMATION

Charity registered number	1190234
Company registered number	CE022385 Registered 3rd July 2020
Governing instrument	CIO Foundation dated 3rd July 2020
Trustees	Michael Denby (Chair) (Appointed 23rd April 2024) Laura Bellis (Vice-Chair) (Co-Chair to 31st March 2025) Joanna K Nutt (Treasurer) (Co-Chair to 31st March 2025) Christine Howse (Secretary) Danielle Millington Katie Henderson (Appointed 23rd April 2024) Kate Mylchreest (Appointed 23rd April 2024) Nicholas J Pettingale (Resigned 2nd July 2024) Catherine Pettingale (Resigned 26th March 2024) Suzannah Flack (Resigned 25th March 2025)
Founder	Catherine Pettingale
Registered Office	21 Garden Lane Chester CH1 4EU
Independent Examiner	Gerald Sidery ACA Sidery & Co Chartered Accountant 7 Blacon Point Road Chester, CH1 5LD

KIDSBANK CHESTER**REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDED 31st MARCH 2025**

The trustees present their report and the financial statements of KidsBank Chester for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) *Accounting and Reporting by Charities (FRS 102)* in preparing the annual report and the financial statements of the charity.

CONSTITUTION

KidsBank Chester was formed on 3rd July 2020 as a CIO Foundation

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by the trustees. At regular meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, reserves and risk management policies and performance. The trustees keep their skill requirements under review and in the event that a trustee retires or additional new trustees are required, they will seek out someone who is able to bring in the needed expertise. The appointment is the decision of the board.

PUBLIC BENEFIT AND PRINCIPAL ACTIVITY

KidsBank Chester is a charity which aims to help, support, relieve and prevent poverty among socially and / or economically disadvantaged families living within a 20 mile radius of Chester who are unable to provide basic equipment, consumables, clothing and toys for babies and children aged up to 12 years old. This is carried out by supplying them with new and recycled items free of charge and providing a signposting service, where relevant, to other professional organisations who may be able to assist them with needs arising from their social and economic disadvantage.

SUMMARY OF FINANCIAL ACTIVITIES

KidsBank Chester had an income of £152,253 in the year. This includes grants totaling £46,190 towards salary costs and £26,600 in grants towards stock & referral items. It had expenditure of £159,387 which gives a small deficit for the year of £7,134. At the end of the year the Restricted Funds were £40,375 which is restricted to pay for future stock purchases, projects and salary costs. There are Designated funds of £35,650 of which £27,000 is earmarked for future operating costs as part of its Reserves Policy.

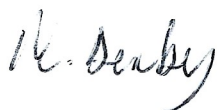
RESERVES POLICY

The trustees consider that liquid reserves should represent at least six months' of administrative expenditure.

RISK MANAGEMENT

The trustees have drawn up a risk map detailing major risks to which KidsBank is exposed. They have reviewed those risks and have established systems and procedures to manage them.

By order of the board



Michael Denby
Chair

Dated: 21st October 2025

KIDSBANK CHESTER

REPORT OF THE CHAIR FOR THE YEAR ENDED 31st MARCH 2025

Building on the past and securing our future

In 2024 we entered the year building on the foundations laid in the previous 12 months and continued to grow and develop.

We must thank our fellow Trustees for their tireless contribution to the governance, oversight and smooth running of KidsBank. To say that we are busy is a huge understatement as we see, first-hand, the devastating effects of the 'cost of living' crisis, even on families in employment and with a steady income.

Since our first referral in May 2019, we have processed 4,878 referrals, proving that the service that KidsBank provides has never been more needed. This is borne out by the increase in items gifted from one family to another – more than 348,716 to 31 December 2024.

KidsBank Service Provision: we continue to serve children from 0-12-year olds, including increasing our support with uniform and gifts at Christmas, from the KidsBank Hub in the centre of Chester which continues to be an increasing hive of activity. We continue to build a strong staff team led by Dee Denton who took on the role of CEO on Cathy's retirement. Katie Knott, our Hub Manager in Chester continues to look after our volunteers and was joined by Nikki Smith in January as we prepare to open our Flintshire Hub in Mold later in 2025. Becky Kenton continues to manage the Uniform and Christmas Projects and the community Pop-Ups. The team was further strengthened in September when we employed Vicky Reeve as Operations Assistant to support the Hub and Project Managers.

We said goodbye to Nick in July who, after supporting Cathy in the amazing work she began at KidsBank, and then supporting Dee in her transition into CEO, felt it was time for him to join Cathy in retirement. We thank him for everything and wish him all the best!

This year our 'One More Gift' Christmas campaign saw 1,845 local children receive presents, with over 18,000 gifts being given to all members of the household including older teens and a gift for the adults too. We fully expect this number to grow again this year.

Our uniform bank gave out 4,306 items to 584 children across 105 schools. KidsBump [our maternity wear] has proved very popular too.

KidsBank Pop-Ups are now an integral part of our service, sitting alongside local food banks, they provide face to face contact with the recipients of our support, whilst rooting us in the local communities that we serve.

KidsBank profile and reach: in response to increased need we find our services in demand across Cheshire and into Ellesmere Port and Flintshire. The Uniform and Christmas projects have continued to operate from the Ellesmere Port Hub. Recognising, however, the increased need to cover both Cheshire West & Chester and Flintshire, we are working towards opening a Flintshire Hub in Mold, freeing up valuable space in the Chester Hub.

KIDSBANK CHESTER
REPORT OF THE CHAIR
(continued)

Social Media continues to be a useful platform for our 'story telling' bringing heightened awareness of both need and solution.

Facebook: 7,700 followers Instagram: 1,865 followers

We regularly have volunteers from local businesses, both helping the Hub, on the projects and helping to raise vital funds.

KidsBank an integral service:

Our professional referral system means that families have to reconnect with their wider support network and gives us the reassurance that a 'family in need' is on the radar of other service providers. We have more than 250 referral partners – these include the NHS, Social Services, the Police, schools and other local charities.

We continue to rely upon the outstanding commitment of our volunteers, good quality donations from the public and the financial support of grant making bodies and charitable foundations. Our volunteers have given 5,366 hours of their time this year, we couldn't do what we do without them. Like many small charities who provide essential services, we are always under pressure to attract financial support. As the needs in society grow and the financial crisis continues to bite there are more charities chasing support from smaller funds who themselves are having to narrow the criteria for their support.

We often comment that without our donors, volunteers and funders where would the families go for the loving support that KidsBank provides. We thank everyone of you who has enabled us to be here for the past year and trust that whilst there is a need there will be a KidsBank.



Michael Denby
Chair of Trustees

Date: 21st October 2025

KIDSBANK CHESTER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS

I report on the accounts of the Trust for the year ended the 31st March 2025, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity's income did not exceed £250,000. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gerald J. Sidery ACA
Sidery & Co
Chartered Accountants
7 Blacon Point Road
Chester, CH1 5LD

Dated 21st October 2025

KIDSBANK CHESTER

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2025

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Totals 2025	Totals 2024
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary income	2	63,500	-	-	63,500	44,404
Grants received		-	13,661	72,790	86,451	79,024
Sales of cloth		1,167	-	-	1,167	1,665
Investment income		1,135	-	-	1,135	5
TOTAL INCOMING RESOURCES		<u>65,802</u>	<u>13,661</u>	<u>72,790</u>	<u>152,253</u>	<u>125,098</u>
RESOURCES EXPENDED						
Costs of generating funds	3	-	-	16,022	16,022	11,151
Charitable activities:						
Grants paid	4	377	13,674	-	14,051	10,556
Administration costs	5	94,136	-	33,549	127,685	92,847
Governance Costs	6	1,629	-	-	1,629	1,228
TOTAL RESOURCES EXPENDED		<u>96,142</u>	<u>13,674</u>	<u>49,571</u>	<u>159,387</u>	<u>115,782</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR						
		(30,340)	(13)	23,219	(7,134)	9,316
Transfer of funds		28,217	-	(28,217)	-	-
Net movement in funds for the year		(2,123)	(13)	(4,998)	(7,134)	9,316
Balances brought forward		20,283	35,663	45,373	101,319	92,003
Balances carried forward		<u>18,160</u>	<u>35,650</u>	<u>40,375</u>	<u>94,185</u>	<u>101,319</u>

The charity has no recognised gains or losses other than the results for the year as set out above.
All the activities of the charity are classed as continuing.

The notes on pages 8 to 11 form part of these financial statements

KIDSBANK CHESTER

BALANCE SHEET
AS AT 31st MARCH 2025

	Note	2025	2024
FIXED ASSETS			
Tangible assets	8	-	-
CURRENT ASSETS			
Debtors	9	728	-
Cash at bank and in hand		<u>97,038</u>	<u>102,666</u>
		97,766	102,666
CREDITORS: amounts falling due within one year	10	<u>(3,581)</u>	<u>(1,347)</u>
NET CURRENT ASSETS		94,185	101,319
NET ASSETS		<u>94,185</u>	<u>101,319</u>
FUNDS	11		
Unrestricted funds		18,160	20,283
Designated Funds		35,650	35,663
Restricted funds		40,375	45,373
TOTAL FUNDS		<u>94,185</u>	<u>101,319</u>

These financial statements were approved by the trustees on 21st October 2025 and are signed on their behalf by:



Michael Denby
Chair

The notes on pages 8 to 11 form part of these financial statements

KIDSBANK CHESTER**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025****1. ACCOUNTING POLICIES****Basis of Preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, The Charities Act 2011, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities (revised 2005)", and the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time of the investment income is received.

No amounts are included in the financial statement for services donated by volunteers.

KIDSBANK CHESTER

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2025

ACCOUNTING POLICIES (continued)

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but accrued as expenditure.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised where the value of each individual asset exceeds £500.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 33% straight line

Fixtures & fittings - 25% straight line

2. VOLUNTARY INCOME	2025	2024
	£	£
Unrestricted donations	62,187	43,999
Restricted donations	-	-
Gift Aid Recoverable	1,313	405
	63,500	44,404
3. COSTS OF GENERATING FUNDS	2025	2024
	£	£
Stock & Referral Items	16,022	11,151
	16,022	11,151

KIDSBANK CHESTER

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025

4. GRANTS PAYABLE	2025	2024
	£	£
Grants made to, events funded for individuals	14,051	10,556
	<u>14,051</u>	<u>10,556</u>
	<u><u>14,051</u></u>	<u><u>10,556</u></u>
5. COSTS OF CHARITABLE ACTIVITIES	2025	2024
	£	£
Rent & Storage	21,461	18,229
PPE	464	424
Staff costs (note 7)	75,774	42,667
Other administrative costs	29,986	31,527
	<u>127,685</u>	<u>92,847</u>
	<u><u>127,685</u></u>	<u><u>92,847</u></u>
6. GOVERNANCE COSTS	2025	2024
	£	£
Independent examiner fee	720	600
Insurances	909	494
	<u>1,629</u>	<u>1,094</u>
	<u><u>1,629</u></u>	<u><u>1,094</u></u>
7. STAFF COSTS	2025	2024
	£	£
Wages and salaries	75,774	42,667
	<u>75,774</u>	<u>42,667</u>
	<u><u>75,774</u></u>	<u><u>42,667</u></u>
 The Trust relied also on voluntary help throughout the period.		
8. FIXED ASSETS	Fixtures & Fittings	Total
Cost or valuation		
Opening & closing balances	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>
Depreciation		
Opening & closing balances	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>
Net Book Value		
Opening & closing balances	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>
9. DEBTORS	2025	2024
	£	£
Gift Aid receivable	728	-
	<u>728</u>	<u>-</u>
	<u><u>728</u></u>	<u><u>-</u></u>

KIDSBANK CHESTER

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025

10. CREDITORS	2025	2024
Falling due within one year:	£	£
Trade creditors	-	-
HMRC	747	747
Accruals	600	600
	<u>1,347</u>	<u>1,347</u>

11. STATEMENT OF FUNDS

	As at 31st March 2024	Income	Expenditure & Tfrs	As at 31st March 2025
Unrestricted funds				
General reserves	20,283	65,802	(67,925)	18,160
Designated Funds	<u>35,663</u>	<u>13,661</u>	<u>(13,674)</u>	<u>35,650</u>
	<u>55,946</u>	<u>79,463</u>	<u>(81,599)</u>	<u>53,810</u>
Restricted funds	<u>45,373</u>	<u>72,790</u>	<u>(77,788)</u>	<u>40,375</u>
	<u>45,373</u>	<u>72,790</u>	<u>(77,788)</u>	<u>40,375</u>
Total funds	<u>101,319</u>	<u>152,253</u>	<u>(159,387)</u>	<u>94,185</u>

The general reserves are the free funds of the charity which are not designated for particular purposes. Designated funds are those funds which are earmarked by the trustees for specific purposes, but do not have any restrictions placed on those funds.

12. DESIGNATED FUNDS

	Opening Fund	Closing Fund
Funds held during the year were:		
Running Costs Reserve	27,000	27,000
Xmas Fund	8,663	8,650
	<u>35,663</u>	<u>35,650</u>

13. RESTRICTED FUNDS

	Opening Fund	Closing Fund
Funds held during the year were:		
Bluecoat Chester - Rental Fund	-	-
Stock & Referrals Funds	39,347	17,708
Salaries	6,026	22,667
	<u>45,373</u>	<u>40,375</u>

	Unrestricted funds	Restricted funds	Total
14. ANALYSIS OF NET ASSETS BETWEEN FUNDS			
Fixed assets	-	-	-
Current assets	57,391	40,375	97,766
Current liabilities	<u>(3,581)</u>	<u>-</u>	<u>(3,581)</u>
	<u>53,810</u>	<u>40,375</u>	<u>94,185</u>

Sufficient resources are held to enable each fund to be applied in accordance with any restrictions.

KIDSBANK CHESTER

England & Wales - Charity number 1190234

Accounts



KIDSBANK CHESTER

**FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2024**

**Charity Number: 1190234
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SIDERY & CO
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KIDSBANK CHESTER
FINANCIAL STATEMENTS
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Founder	Catherine Pettingale
Registered Office	21 Garden Lane Chester CH1 4EU
Independent Examiner	Gerald Sidery ACA Sidery & Co Chartered Accountant 7 Blacon Point Road Chester, CH1 5LD

KIDSBANK CHESTER**REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDED 31st MARCH 2024**

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SUMMARY OF FINANCIAL ACTIVITIES

KidsBank Chester had an income of £125,098 in the year. This includes £3,000 grant towards annual rent costs, £20,417 towards salary costs and £39,852 in grants towards stock & referral items. It had expenditure of £115,782 which gives a surplus for the year of £9,316. At the end of the year the Restricted Funds were £42,373 which is restricted to pay for future stock purchases, projects and salary costs. There are Designated funds of £35,664 of which £27,000 is earmarked for future operating costs as part of its Reserves Policy.

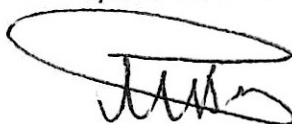
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RISK MANAGEMENT

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By order of the board



Laura Bellis

Co-Chair

Dated: 30 Sept 2024

KIDSBANK CHESTER**REPORT OF THE CHAIR FOR THE YEAR ENDED 31st MARCH 2024***Building on the past and securing our future*

In 2023 we entered the year building on the foundations laid in the previous 12 months and continued to grow and develop.

We must thank our fellow Trustees for their tireless contribution to the governance, oversight and smooth running of KidsBank. To say that we are busy is a huge understatement as we see, first-hand, the devastating effects of the 'cost of living' crisis, even on families in employment and with a steady income.

Since our first referral in May 2019, we have processed 3,835 referrals, helping 1,961 families and 4,011 children, proving that the service that KidsBank provides has never been more needed. This is borne out by the increase in items gifted from one family to another – more than 220,640 to 31 December 2023.

KidsBank Service Provision: we continue to serve children from 0-12-year olds, including increasing our support with uniform and gifts at Christmas, from the KidsBank Hub in the centre of Chester which continues to be an increasing hive of activity. Alongside Katie Knott as our Hub Manager who looks after our volunteers, we employed Dee Denton to replace Lisa Metcalf as the Operations Manager working directly with Cathy. Realising the need to structure for further growth, Becky Kenton joined the team in July as Operations Assistant. At the end of March, we said goodbye to Cathy, who after starting and growing the amazing work at KidsBank, felt it was time for her to retire. We thank her for everything and wish her all the best!

This year our 'One More Gift' Christmas campaign saw 1,146 local children receive 7 presents each. We fully expect this number to exceed 1,500 this coming year.

Our uniform bank gave out 2,826 items to 390 children. KidsBump [our maternity wear] has proved very popular too.

KidsBank Pop-Ups are now an integral part of our service, sitting alongside local food banks, they provide face to face contact with the recipients of our support, whilst rooting us in the local communities that we serve.

KidsBank profile and reach: in response to increased need we find our services in demand across Cheshire and in to Ellesmere Port and Flintshire. We established a satellite hub in Ellesmere Port, from where we have been able to run the Uniform and the Christmas projects, freeing up valuable space in the Chester Hub.

Social Media continues to be a useful platform for our 'story telling' bringing heightened awareness of both need and solution.

Facebook: 7,000 followers and Instagram: 1,750 followers

We regularly have volunteers from local businesses, both helping the Hub, on the projects and helping to raise vital funds.

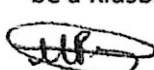

KIDSBANK CHESTER
REPORT OF THE CHAIR
(continued)

KidsBank an integral service:

Our professional referral system means that families have to reconnect with their wider support network and gives us the reassurance that a 'family in need' is on the radar of other service providers. We have more than 250 referral partners – these include the NHS, Social Services, the Police, schools and other local charities.

We continue to rely upon the outstanding commitment of our volunteers, good quality donations from the public and the financial support of grant making bodies and charitable foundations. Like many small charities who provide essential services, we are always under pressure to attract financial support. As the needs in society grow and the financial crisis continues to bite there are more charities chasing support from smaller funds who themselves are having to narrow the criteria for their support.

We often comment that without our donors, volunteers and funders where would the families go for the loving support that KidsBank provides. We thank everyone of you who has enabled us to be here for the past year and trust that whilst there is a need there will be a KidsBank.

Laura Bellis, Jo Nutt
Co-Chairs of Trustees

Date: 30 September 2024

KIDSBANK CHESTER

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE
UNAUDITED FINANCIAL STATEMENTS**

I report on the accounts of the Trust for the year ended the 31st March 2024, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity's income did not exceed £250,000. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gerald J. Sidery ACA
Sidery & Co
Chartered Accountants
7 Blacon Point Road
Chester, CH1 5LD

Dated 5th November 2024.

KIDSBANK CHESTER

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2024

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Totals 2024	Totals 2023
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary income	2	44,404	-	-	44,404	53,961
Grants received		-	15,440	63,584	79,024	53,026
Sales of cloth		1,665	-	-	1,665	1,720
Investment income		5	-	-	5	-
TOTAL INCOMING RESOURCES		<u>46,074</u>	<u>15,440</u>	<u>63,584</u>	<u>125,098</u>	<u>108,707</u>
RESOURCES EXPENDED						
Costs of generating funds	3	-	-	11,151	11,151	17,271
Charitable activities:						
Grants paid	4	454	10,102	-	10,556	6,225
Administration costs	5	60,339	-	32,508	92,847	49,468
Governance Costs	6	1,228	-	-	1,228	965
TOTAL RESOURCES EXPENDED		<u>62,021</u>	<u>10,102</u>	<u>43,659</u>	<u>115,782</u>	<u>73,929</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR						
		(15,947)	5,338	19,925	9,316	34,778
Transfer of funds		<u>(19,705)</u>	<u>27,000</u>	<u>(7,295)</u>	<u>-</u>	<u>-</u>
Net movement in funds for the year		(35,652)	32,338	12,630	9,316	34,778
Balances brought forward		58,934	3,326	29,743	92,003	57,225
Balances carried forward		<u>23,282</u>	<u>35,664</u>	<u>42,373</u>	<u>101,319</u>	<u>92,003</u>

The charity has no recognised gains or losses other than the results for the year as set out above.
All the activities of the charity are classed as continuing.

The notes on pages 8 to 11 form part of these financial statements

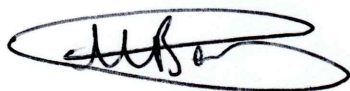
KIDSBANK CHESTER

BALANCE SHEET

AS AT 31st MARCH 2024

	Note	2024	2023
FIXED ASSETS			
Tangible assets	8	-	-
CURRENT ASSETS			
Debtors	9	-	456
Cash at bank and in hand		<u>102,666</u>	<u>92,122</u>
		102,666	92,578
CREDITORS: amounts falling due within one year	10	<u>(1,347)</u>	<u>(575)</u>
NET CURRENT ASSETS		101,319	92,003
NET ASSETS		<u>101,319</u>	<u>92,003</u>
FUNDS			
Unrestricted funds	11	20,283	58,934
Designated Funds		35,663	3,326
Restricted funds		45,373	29,743
TOTAL FUNDS		<u>101,319</u>	<u>92,003</u>

These financial statements were approved by the trustees on 30th September 2024 and are signed on their behalf by:



Laura Bellis
Co-Chair



Joanna Nutt
Co-Chair

The notes on pages 8 to 11 form part of these financial statements

KIDSBANK CHESTER**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2024****1. ACCOUNTING POLICIES****Basis of Preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, The Charities Act 2011, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities (revised 2005)", and the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time of the investment income is received.

No amounts are included in the financial statement for services donated by volunteers.

KIDSBANK CHESTER

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2024

ACCOUNTING POLICIES (continued)

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but accrued as expenditure.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised where the value of each individual asset exceeds £500.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 33% straight line

Fixtures & fittings - 25% straight line

2.	VOLUNTARY INCOME	2024	2023
		£	£
	Unrestricted donations	43,999	44,779
	Restricted donations	-	9,182
	Gift Aid Recoverable	405	-
		<u>44,404</u>	<u>53,961</u>
3.	COSTS OF GENERATING FUNDS	2024	2023
		£	£
	Stock & Referral Items	11,151	17,271
		<u>11,151</u>	<u>17,271</u>

KIDSBANK CHESTER

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2024

4. GRANTS PAYABLE	2024	2023
	£	£
Grants made to, events funded for individuals	10,556	6,225
	<u>10,556</u>	<u>6,225</u>
5. COSTS OF CHARITABLE ACTIVITIES	2024	2023
	£	£
Rent & Storage	18,229	17,717
Property refurbishment costs	-	-
PPE	424	215
Staff costs (note 7)	42,667	17,138
Other administrative costs	31,527	14,398
	<u>92,847</u>	<u>49,468</u>
6. GOVERNANCE COSTS	2024	2023
	£	£
Independent examiner fee	600	575
Insurances	494	390
	<u>1,094</u>	<u>965</u>
7. STAFF COSTS	2024	2023
	£	£
Wages and salaries	42,667	17,138
	<u>42,667</u>	<u>17,138</u>
 The Trust relied also on voluntary help throughout the period.		
8. FIXED ASSETS	Fixtures & Fittings	Total
Cost or valuation		
Opening & closing balances	<u>-</u>	<u>-</u>
 Depreciation		
Opening & closing balances	<u>-</u>	<u>-</u>
 Net Book Value		
Opening & closing balances	<u>-</u>	<u>-</u>
9. DEBTORS	2024	2023
	£	£
Gift Aid receivable	-	456
	<u>-</u>	<u>456</u>

KIDSBANK CHESTER

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2024

10. CREDITORS	2024	2023
Falling due within one year:	£	£
Trade creditors	-	-
HMRC	747	
Accruals	600	575
	<u>1,347</u>	<u>575</u>

11. STATEMENT OF FUNDS

	As at 31st March 2023	Income	Expenditure & Tfrrs	As at 31st March 2024
Unrestricted funds				
General reserves	58,934	46,074	(84,725)	20,283
Designated Funds	3,326	15,440	16,897	35,663
	<u>62,260</u>	<u>61,514</u>	<u>(67,828)</u>	<u>55,946</u>
Restricted funds	29,743	63,584	(47,954)	45,373
	<u>29,743</u>	<u>63,584</u>	<u>(47,954)</u>	<u>45,373</u>
Total funds	<u>92,003</u>	<u>125,098</u>	<u>(115,782)</u>	<u>101,319</u>

The general reserves are the free funds of the charity which are not designated for particular purposes. Designated funds are those funds which are ear marked by the trustees for specific purposes, but do not have any restrictions placed on those funds.

12. DESIGNATED FUNDS

	Opening Fund	Closing Fund
Funds held during the year were:		
Running Costs Reserve	-	27,000
Xmas Fund	3,326	8,663
	<u>3,326</u>	<u>35,663</u>

13. RESTRICTED FUNDS

	Opening Fund	Closing Fund
Funds held during the year were:		
Bluecoat Chester - Rental Fund	15,000	-
Stock & Referrals Funds	14,625	39,347
Salaries	118	6,026
	<u>29,743</u>	<u>45,373</u>

	Unrestricted funds	Restricted funds	Total
14. ANALYSIS OF NET ASSETS BETWEEN FUNDS			
Fixed assets	-	-	-
Current assets	57,293	45,373	102,666
Current liabilities	(1,347)	-	(1,347)
	<u>55,946</u>	<u>45,373</u>	<u>101,319</u>

Sufficient resources are held to enable each fund to be applied in accordance with any restrictions.

KIDSBANK CHESTER

England & Wales - Charity number 1190234

Accounts



KIDSBANK CHESTER

**FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2023**

**Charity Number: 1190234
Company Number: CE022385**

SIDERY & CO
Chartered Accountant
Independent Examiner
Wrexham Road, Chester, CH4 7QQ

KIDSBANK CHESTER
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

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Report of the Chairman	3 to 4
Report of the independent examiners	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 to 11

KIDSBANK CHESTER

LEGAL AND ADMINISTRATIVE INFORMATION

Charity registered number	1190234
Company registered number	CE022385 Registered 3rd July 2020
Governing instrument	CIO Foundation dated 3rd July 2020
Trustees	Nicholas J Pettingale (Chair & Chief Executive) Laura M Walker (Vice Chair) Christine Howse (Secretary) Joanna K Nutt (Treasurer) Suzannah Flack (appointed 8th March 2022) Danielle Millington (appointed 10th May 2022) Catherine Pettingale (appointed 13th February 2023)
Founder	Catherine Pettingale
Registered Office	21 Garden Lane Chester CH1 4EU
Independent Examiner	Gerald Sidery ACA Sidery & Co Chartered Accountant Wrexham Road Chester, CH4 7QQ

KIDSBANK CHESTER

REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDED 31st MARCH 2023

The trustees present their report and the financial statements of KidsBank Chester for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) *Accounting and Reporting by Charities (FRS 102)* in preparing the annual report and the financial statements of the charity.

CONSTITUTION

KidsBank Chester was formed on 3rd July 2020 as a CIO Foundation

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by the trustees. At regular meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, reserves and risk management policies and performance. The trustees keep their skill requirements under review and in the event that a trustee retires or additional new trustees are required, they will seek out someone who is able to bring in the needed expertise. The appointment is the decision of the board.

PUBLIC BENEFIT AND PRINCIPAL ACTIVITY

KidsBank Chester is a charity which aims to help, support, relieve and prevent poverty among socially and / or economically disadvantaged families living within a 20 mile radius of Chester who are unable to provide basic equipment, consumables, clothing and toys for babies and children aged up to 12 years old. This is carried out by supplying them with new and recycled items free of charge and providing a signposting service, where relevant, to other professional organisations who may be able to assist them with needs arising from their social and economic disadvantage.

SUMMARY OF FINANCIAL ACTIVITIES

KidsBank Chester had an income of £108,707 in the year. This includes £15,000 grant towards annual rent costs and £27,214 in grants towards stock & referral items. It had expenditure of £73,929 which gives a surplus for the year of £34,778. At the end of the year the Restricted Funds were £33,069 of which £15,000 is an unused grant which is restricted to pay for rent in 2024 and £18,069 in grants and donations for future stock purchases, projects and salary costs.

RESERVES POLICY

The trustees consider that liquid reserves should represent at least six months' of administrative expenditure.

RISK MANAGEMENT

The trustees have drawn up a risk map detailing major risks to which KidsBank is exposed. They have reviewed those risks and have established systems and procedures to manage them.

By order of the board

Nick Pettingale

Chair

Dated: 15th November 2023

KIDSBANK CHESTER

REPORT OF THE CHAIR FOR THE YEAR ENDED 31st MARCH 2023

Building on the past and securing our future

In 2022 we entered the year building on the foundations laid in the previous 12 months – this year our theme is to go where the needs are.

I must thank my fellow Trustees for their tireless contribution to the governance, oversight and smooth running of Kidsbank. To say that we are busy is a huge understatement as we see, first-hand, the devastating effects of the ‘cost of living’ crisis, even on families in employment and with a steady income.

Since our first referral in May 2019, operating throughout the pandemic and national lockdowns, through to this current crisis, the service that KidsBank provides has never been more needed. This is borne out by the increase in items gifted from one family to another – more than 110,958 to date.

KidsBank Service Provision: Having extending the age range we serve, from 0 to 12-year olds the KidsBank Hub in the centre of Chester has become an increasing hive of activity. We employed Katie Knott as our Hub Manager to recruit, train and oversee our volunteers. Alongside Katie, Lisa Metcalfe joined us as the Operations Manager working directly with Cathy [who has managed our growth superbly well] as we realised the need to structure for coming growth.

This year our ‘One More Gift’ Christmas campaign saw 800 local children receive 5 presents each. We fully expect this number to increase this coming year.

Our nappy bank gave out 20,000 plus nappies during this 12-month period and 2,707 items of School Uniform. KidsBump [our maternity wear] has proved very popular too.

KidsBank Pop-Ups are now an integral part of our service, sitting alongside local food banks, they provide face to face contact with the recipients of our support, whilst rooting us in the local communities that we serve.

KidsBank profile and reach: In response to increased need we find our services in demand across Cheshire and in to Ellesmere Port and Flintshire. We are exploring suitable premises to establish a satellite hub in one of these areas.

Social Media continues to be a useful platform for our ‘story telling’ bringing heightened awareness of both need and solution. On Facebook we have 6,000 followers, Instagram 1,600 followers and 1,100 followers on Twitter.

KidsBank an integral service:

Our professional referral system means that families have to reconnect with their wider support network and gives us the reassurance that a ‘family in need’ is on the radar of other service providers. We have more than 250 referral partners – these include the NHS, Social Services, the Police, schools and other local charities.

KIDSBANK CHESTER
REPORT OF THE CHAIR
(continued)

We continue to rely upon the outstanding commitment of our volunteers, good quality donations from the public and the financial support of grant making bodies and charitable foundations. Like many small charities who provide essential services, we are always under pressure to attract financial support. As the needs in society grow and the financial crisis continues to bite there are more charities chasing support from smaller funds who themselves are having to narrow the criteria for their support.

We often comment that without our donors, volunteers and funders where would the families go for the loving support that KidsBank provides. We thank everyone of you who has enabled us to be here for the past year and trust that whilst there is a need there will be a KidsBank.

Nick Pettingale
Chair of KidsBank Chester

Date: 15th November 2023

KIDSBANK CHESTER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS

I report on the accounts of the Trust for the year ended the 31st March 2023, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity's income did not exceed £250,000. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gerald J. Sidery ACA

Sidery & Co
Chartered Accountants
Ashfield, Wrexham Road
Chester, CH4 7QQ

Dated 15th November 2023

KIDSBANK CHESTER

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2023

	Note	Unrestricted Funds	Restricted Funds	Totals 2023	Totals 2022
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	44,779	9,182	53,961	50,056
Grants received		456	52,570	53,026	49,325
Sales of cloth		1,720		1,720	730
Investment income		-	-	-	-
TOTAL INCOMING RESOURCES		<u>46,955</u>	<u>61,752</u>	<u>108,707</u>	<u>100,111</u>
RESOURCES EXPENDED					
Costs of generating funds	3		17,271	17,271	15,433
Charitable activities:					
Grants paid	4	361	5,864	6,225	3,422
Administration costs	5	14,111	35,357	49,468	53,821
Governance Costs	6	965		965	1,273
TOTAL RESOURCES EXPENDED		<u>15,437</u>	<u>58,492</u>	<u>73,929</u>	<u>73,949</u>
NET INCOME/(EXPENDITURE)					
FOR THE YEAR		31,518	3,260	34,778	26,162
Transfer of funds		<u>(1,028)</u>	<u>1,028</u>	<u>-</u>	<u>-</u>
Net movement in funds for the year		30,490	4,288	34,778	26,162
Balances brought forward		28,444	28,781	57,225	31,063
Balances carried forward		<u>58,934</u>	<u>33,069</u>	<u>92,003</u>	<u>57,225</u>

The charity has no recognised gains or losses other than the results for the year as set out above.
All the activities of the charity are classed as continuing.

The notes on pages 8 to 11 form part of these financial statements

KIDSBANK CHESTER

BALANCE SHEET

AS AT 31st MARCH 2023

	Note	2023	2022
FIXED ASSETS			
Tangible assets	8	-	-
CURRENT ASSETS			
Debtors	9	456	714
Cash at bank and in hand		<u>92,122</u>	<u>57,061</u>
		92,578	57,775
CREDITORS: amounts falling due within one year	10	<u>(575)</u>	<u>(550)</u>
NET CURRENT ASSETS		92,003	57,225
NET ASSETS		<u><u>92,003</u></u>	<u><u>57,225</u></u>
FUNDS			
Unrestricted funds	11	58,934	28,444
Restricted funds		33,069	28,781
TOTAL FUNDS		<u><u>92,003</u></u>	<u><u>57,225</u></u>

These financial statements were approved by the trustees on
on their behalf by:

2023 and are signed

Nick Pettingale
Chair

Joanna Nutt
Treasurer

The notes on pages 8 to 11 form part of these financial statements

KIDSBANK CHESTER**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2023****1. ACCOUNTING POLICIES****Basis of Preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, The Charities Act 2011, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities (revised 2005)", and the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time of the investment income is received.

No amounts are included in the financial statement for services donated by volunteers.

KIDSBANK CHESTER

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2023

ACCOUNTING POLICIES (continued)

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but accrued as expenditure.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised where the value of each individual asset exceeds £500.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 33% straight line

Fixtures & fittings - 25% straight line

2.	VOLUNTARY INCOME	2023	2022
		£	£
	Unrestricted donations	44,779	21,672
	Restricted donations	9,182	27,670
	Gift Aid Recoverable	-	714
		53,961	50,056
3.	COSTS OF GENERATING FUNDS	2023	2022
		£	£
	Stock & Referral Items	17,271	15,433
		17,271	15,433

KIDSBANK CHESTER

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2023

4. GRANTS PAYABLE	2023	2022	
	£	£	
Grants made to, events funded for individuals	6,225	3,422	
	<u>6,225</u>	<u>3,422</u>	
	<u><u>6,225</u></u>	<u><u>3,422</u></u>	
5. COSTS OF CHARITABLE ACTIVITIES	2023	2022	
	£	£	
Rent & Storage	17,717	14,714	
Property refurbishment costs	-	27,241	
PPE	215	644	
Staff costs (note 7)	17,138	3,927	
Other administrative costs	14,398	7,295	
	<u>49,468</u>	<u>53,821</u>	
	<u><u>49,468</u></u>	<u><u>53,821</u></u>	
6. GOVERNANCE COSTS	2023	2022	
	£	£	
Independent examiner fee	575	550	
Insurances	390	723	
	<u>965</u>	<u>1,273</u>	
	<u><u>965</u></u>	<u><u>1,273</u></u>	
7. STAFF COSTS	2023	2022	
	£	£	
Wages and salaries	17,138	3,927	
	<u>17,138</u>	<u>3,927</u>	
	<u><u>17,138</u></u>	<u><u>3,927</u></u>	
 The Trust relied also on voluntary help throughout the period.			
8. FIXED ASSETS	Fixtures & Fittings	Computer Equip	Total
Cost or valuation			
Opening & closing balances	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Depreciation			
Opening & closing balances	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Net Book Value			
Opening & closing balances	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
9. DEBTORS	2023	2022	
	£	£	
Gift Aid receivable	456	714	
	<u>456</u>	<u>714</u>	
	<u><u>456</u></u>	<u><u>714</u></u>	

KIDSBANK CHESTER

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2023

10. CREDITORS		2023	2022
	Falling due within one year:	£	£
	Trade creditors	-	-
	Accruals	575	550
		<u>575</u>	<u>550</u>

11. STATEMENT OF FUNDS				
	As at 31st March 2022	Income	Expenditure & Tfrs	As at 31st March 2023
	Unrestricted funds			
	28,444	46,955	(16,465)	58,934
	-	-	-	-
	<u>28,444</u>	<u>46,955</u>	<u>(16,465)</u>	<u>58,934</u>
	Restricted funds			
	28,781	61,752	(57,464)	33,069
	<u>28,781</u>	<u>61,752</u>	<u>(57,464)</u>	<u>33,069</u>
	<u>57,225</u>	<u>108,707</u>	<u>(73,929)</u>	<u>92,003</u>

The general reserves are the free funds of the charity which are not designated for particular purposes. Designated funds are those funds which are ear marked by the trustees for specific purposes, but do not have any restrictions placed on those funds.

12. RESTRICTED FUNDS		Opening Fund	Closing Fund
	Funds held during the year were:		
	Bluecoat Chester - Rental Fund	15,000	15,000
	Stock & Referrals Funds	10,478	14,635
	Salaries	-	118
	Travel Fund	500	-
	Xmas Fund	-	3,316
	Postcode Lottery Fund	2,803	-
		<u>28,781</u>	<u>33,069</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS		Unrestricted funds	Restricted funds	Total
	Fixed assets	-	-	-
	Current assets	59,509	33,069	92,578
	Current liabilities	(575)	-	(575)
		<u>58,934</u>	<u>33,069</u>	<u>92,003</u>

Sufficient resources are held to enable each fund to be applied in accordance with any restrictions.

KIDSBANK CHESTER

England & Wales - Charity number 1190234

Accounts



KIDSBANK CHESTER

**FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2022**

**Charity Number: 1190234
Company Number: CE022385**

SIDERY & CO
Chartered Accountant
Independent Examiner
Wrexham Road, Chester, CH4 7QQ

KIDSBANK CHESTER
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022

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KIDSBANK CHESTER

LEGAL AND ADMINISTRATIVE INFORMATION

Charity registered number	1190234
Company registered number	CE022385 Registered 3rd July 2020
Governing instrument	CIO Foundation dated 3rd July 2020
Trustees	Nicholas J Pettingale (Chair) Laura M Walker (Vice Chair) Christine Howse (Secretary) Joanna K Nutt (Treasurer) Suzannah Flack (appointed 8th March 2022) Danielle Millington (appointed 10th May 2022) Jennifer J McGrath (resigned 11 January 2022)
Registered Office	21 Garden Lane Chester CH1 4EU
Independent Examiner	Gerald Sidery ACA Sidery & Co Chartered Accountant Wrexham Road Chester, CH4 7QQ

KIDSBANK CHESTER**REPORT OF THE TRUSTEES FOR THE 9 MONTHS ENDED 31st MARCH 2022**

The trustees present their report and the financial statements of KidsBank Chester for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) *Accounting and Reporting by Charities (FRS 102)* in preparing the annual report and the financial statements of the charity.

CONSTITUTION

KidsBank Chester was formed on 3rd July 2020 as a CIO Foundation

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by the trustees. At regular meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, reserves and risk management policies and performance. The trustees keep their skill requirements under review and in the event that a trustee retires or additional new trustees are required, they will seek out someone who is able to bring in the needed expertise. The appointment is the decision of the board.

PUBLIC BENEFIT AND PRINCIPAL ACTIVITY

KidsBank Chester is a charity which aims to help, support, relieve and prevent poverty among socially and / or economically disadvantaged families living within a 20 mile radius of Chester who are unable to provide basic equipment, consumables, clothing and toys for babies and children aged under five years old. This is carried out by supplying them with new and recycled items free of charge and providing a signposting service, where relevant, to other professional organisations who may be able to assist them with needs arising from their social and economic disadvantage.

SUMMARY OF FINANCIAL ACTIVITIES

KidsBank Chester had an income of £100,111 in the year. This includes £25,106 in grants and donations to fund the move into new premises, £15,000 grant towards annual rent costs and £25,625 in grants towards stock & referral items. It had expenditure of £73,949 which gives a surplus for the year of £26,162. At the end of the year the Restricted Funds were £28,781 of which £15,286 is an unused grant which is restricted to pay for rent in 2021 to 2023 and £13,495 in grants and donations for future stock purchases and salary costs.

RESERVES POLICY

The trustees consider that liquid reserves should represent at least six months' of administrative expenditure.

RISK MANAGEMENT

The trustees have drawn up a risk map detailing major risks to which KidsBank is exposed. They have reviewed those risks and have established systems and procedures to manage them.

By order of the board

Nick Pettingale
Chair

Dated: 23rd December 2022

KIDSBANK CHESTER

REPORT OF THE CHAIR FOR THE PERIOD ENDED 31st MARCH 2022

Building on the past and securing our future

Nick Pettingale was appointed the new Chair of Trustees at the beginning of the year, with grateful thanks to Jenny McGrath, who had steered KidsBank through its first 18 months.

Since our first referral in May 2020, operating throughout the pandemic and national lockdowns, through to the current cost of living crisis, the service that KidsBank provides has never been more needed. This is borne out by the 30%plus increase in items gifted from one family to another – for the same period in 2021 the total was 12,000 items compared with 40,078 this year.

KidsBank Service Provision: we started the year by extending the age range we serve from 0 to 12-year olds and began the search for a more suitable building in which to facilitate the growth needed to meet the ever-increasing demands. Due to the generosity of Stuart and Sarah Love we were able to secure the rental of Love's garage on Garden Lane and through the support of individuals and local businesses we raised £25,000 to refurb the interior, thus establishing the KidsBank Hub in the centre of Chester. A generous donation from the Chester Blue Coats Charity enabled us to secure three years rent on the hub. We established the Community Room, funded by Morrison's supermarket, a free to use facility where other local service providers can secure a warm, well equipped, confidential meeting room to meet with their clients or use it for staff training and group meetings.

We launched our 'One More Gift' Christmas campaign which saw 425 children receive 5 presents each. We fully expect this number to increase this coming year.

Our nappy bank gave out 20,000 plus nappies during this 12-month period and the KidsBump [maternity wear] and School Uniform service have both proved very popular.

KidsBank profile and reach: In response to increased need we find our services in demand across Cheshire and in to Ellesmere Port and Flintshire. We are considering establishing a satellite hub in one of these areas.

Social Media continues to be a useful platform for our 'story telling' bringing heightened awareness of both need and solution.

Facebook: 5,351 followers Instagram: 1,483 followers Twitter: 977 followers

Our professional referral system means that families have to reconnect with their wider support network and gives us the reassurance that a 'family in need' is on the radar of other service providers. We have 225 referral partners – these include the NHS, Social Services, the Police, schools and other local charities.

KIDSBANK CHESTER
REPORT OF THE CHAIR
(continued)

KidsBank an integral service: The KidsBank Hub was officially opened in September by the Lord Mayor of Chester, Stuart and Sarah Love and the Town Crier and was attended by 85 guests. With our charitable status confirmed, a team of six Trustees and 20 volunteers, managed by our Founder and Chief Executive, a wide range of policies and procedures written; the tracking and application of data and research, it has been a year of accelerated growth and development for KidsBank.

We continue to rely upon the outstanding commitment of our volunteers, good quality donations from the public and the financial support of grant making bodies and charitable foundations, however, it feels as though 2021 to 2022 was the year the KidsBank came of age.

Nick Pettingale
Chair of KidsBank Chester

23rd December 2022

KIDSBANK CHESTER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS

I report on the accounts of the Trust for the year ended the 31st March 2022, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity's income did not exceed £250,000. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gerald J. Sidery ACA

Sidery & Co

Chartered Accountants

Ashfield, Wrexham Road

Chester, CH4 7QQ

Dated 23rd December 2022

KIDSBANK CHESTER

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2022

	Note	Unrestricted Funds	Restricted Funds	Totals 2022	Totals 2021 (9 Months)
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	22,386	27,670	50,056	51,796
Grants received		-	49,325	49,325	-
Sales of cloth		730	-	730	528
Investment income		-	-	-	-
TOTAL INCOMING RESOURCES		<u>23,116</u>	<u>76,995</u>	<u>100,111</u>	<u>52,324</u>
RESOURCES EXPENDED					
Costs of generating funds	3	-	15,433	15,433	13,206
Charitable activities:					
Grants paid	4	858	2,564	3,422	-
Administration costs	5	8,604	45,217	53,821	7,111
Governance Costs	6	1,273	-	1,273	944
TOTAL RESOURCES EXPENDED		<u>10,735</u>	<u>63,214</u>	<u>73,949</u>	<u>21,261</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR					
		12,381	13,781	26,162	31,063
Transfer of funds		-	-	-	-
Net movement in funds for the year		12,381	13,781	26,162	31,063
Balances brought forward		16,063	15,000	31,063	-
Balances carried forward		<u>28,444</u>	<u>28,781</u>	<u>57,225</u>	<u>31,063</u>

The charity has no recognised gains or losses other than the results for the year as set out above.
All the activities of the charity are classed as continuing.

The notes on pages 8 to 11 form part of these financial statements

KIDSBANK CHESTER

BALANCE SHEET

AS AT 31st MARCH 2022

	Note	2022	2021
FIXED ASSETS			
Tangible assets	8	-	-
CURRENT ASSETS			
Debtors	9	714	314
Cash at bank and in hand		<u>57,061</u>	<u>31,457</u>
		57,775	31,771
CREDITORS: amounts falling due within one year	10	<u>(550)</u>	<u>(708)</u>
NET CURRENT ASSETS		57,225	31,063
NET ASSETS		<u><u>57,225</u></u>	<u><u>31,063</u></u>
FUNDS			
Unrestricted funds	11	28,444	16,063
Restricted funds		28,781	15,000
TOTAL FUNDS		<u><u>57,225</u></u>	<u><u>31,063</u></u>

These financial statements were approved by the trustees on 23rd December 2022 and are signed on their behalf by:

Nick Pettingale
Chair

Joanna Nutt
Treasurer

The notes on pages 8 to 11 form part of these financial statements

KIDSBANK CHESTER**NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31st MARCH 2022****1. ACCOUNTING POLICIES****Basis of Preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, The Charities Act 2011, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities (revised 2005)", and the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time of the investment income is received.

No amounts are included in the financial statement for services donated by volunteers.

KIDSBANK CHESTER

NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED 31st MARCH 2022

ACCOUNTING POLICIES (continued)

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but accrued as expenditure.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised where the value of each individual asset exceeds £500.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 33% straight line

Fixtures & fittings - 25% straight line

2. VOLUNTARY INCOME	2022	2021
	£	£
Unrestricted donations	21,672	27,532
Restricted donations	27,670	23,950
Gift Aid Recoverable	714	314
	50,056	51,796
3. COSTS OF GENERATING FUNDS	2022	2021
	£	£
Purchase of stock items	-	4,256
Stock & Referral Items	15,433	8,950
	15,433	13,206

KIDSBANK CHESTER

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31st MARCH 2022

4. GRANTS PAYABLE	2022	2021	
	£	£	
Grants made to, events funded for individuals	3,422	-	
	<u>3,422</u>	<u>-</u>	
	<u><u>3,422</u></u>	<u><u>-</u></u>	
5. COSTS OF CHARITABLE ACTIVITIES	2022	2021	
	£	£	
Rent & Storage	14,714	4,219	
Property refurbishment costs	27,241	-	
PPE	644	636	
Staff costs (note 7)	3,927	-	
Other administrative costs	7,295	2,256	
	<u>53,821</u>	<u>7,111</u>	
	<u><u>53,821</u></u>	<u><u>7,111</u></u>	
6. GOVERNANCE COSTS	2022	2021	
	£	£	
Independent examiner fee	550	500	
Insurances	723	444	
	<u>1,273</u>	<u>944</u>	
	<u><u>1,273</u></u>	<u><u>944</u></u>	
7. STAFF COSTS	2022	2021	
	£	£	
Wages and salaries	3,927	-	
	<u>3,927</u>	<u>-</u>	
	<u><u>3,927</u></u>	<u><u>-</u></u>	
 The Trust relied also on voluntary help throughout the period.			
8. FIXED ASSETS	Fixtures & Fittings	Computer Equip	Total
Cost or valuation			
Opening & closing balances	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Depreciation			
Opening & closing balances	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Net Book Value			
Opening & closing balances	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
9. DEBTORS	2022	2021	
	£	£	
Gift Aid receivable	714	314	
	<u>714</u>	<u>314</u>	
	<u><u>714</u></u>	<u><u>314</u></u>	

KIDSBANK CHESTER

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31st MARCH 2022

10. CREDITORS	2022	2021
Falling due within one year:	£	£
Trade creditors	-	208
Accruals	550	500
	<u>550</u>	<u>708</u>

11. STATEMENT OF FUNDS

	As at 31st March 2021	Income	Expenditure & Tfrs	As at 31st March 2022
Unrestricted funds				
General reserves	16,063	23,116	(10,735)	28,444
Designated Funds	-	-	-	-
	<u>16,063</u>	<u>23,116</u>	<u>(10,735)</u>	<u>28,444</u>
Restricted funds	15,000	76,995	(63,214)	28,781
	<u>15,000</u>	<u>76,995</u>	<u>(63,214)</u>	<u>28,781</u>
Total funds	<u>31,063</u>	<u>100,111</u>	<u>(73,949)</u>	<u>57,225</u>

The general reserves are the free funds of the charity which are not designated for particular purposes. Designated funds are those funds which are ear marked by the trustees for specific purposes, but do not have any restrictions placed on those funds.

12. RESTRICTED FUNDS

		Opening Fund	Closing Fund
Funds held during the year were:			
Bluecoat Chester - Rental Fund		15,000	15,286
Xmas Fund	Fully utilised in year	-	-
Stock & Referrals Funds		-	10,192
Travel Fund		-	500
Postcode Lottery Fund		-	2,803
Property Renovation Fund	Fully utilised in year	-	-
		<u>15,000</u>	<u>28,781</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted funds	Restricted funds	Total
Fixed assets	-	-	-
Current assets	28,994	28,781	57,775
Current liabilities	(550)	-	(550)
	<u>28,444</u>	<u>28,781</u>	<u>57,225</u>

Sufficient resources are held to enable each fund to be applied in accordance with any restrictions.

KIDSBANK CHESTER

England & Wales - Charity number 1190234

Accounts



KIDSBANK CHESTER

**FINANCIAL STATEMENTS
9 MONTHS ENDED 31st MARCH 2021**

Charity Number: 1190234

SIDERY & CO
Chartered Accountant
Independent Examiner
Wrexham Road, Chester, CH4 7QQ

KIDSBANK CHESTER
FINANCIAL STATEMENTS
FOR THE 9 MONTHS ENDED 31st MARCH 2021

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KIDSBANK CHESTER

LEGAL AND ADMINISTRATIVE INFORMATION

Charity registered number	1190234 Registered 3rd July 2020
Governing instrument	CIO Foundation dated 3rd July 2020
Trustees	Jennifer J McGrath (Chair) Nicholas J Pettingale (Vice Chair) Christine Howse (Secretary) Joanna K Nutt (Treasurer) Laura M Walker
Registered Office	The Studio Northgate Church Upper Northgate Street Chester CH1 4EF
Independent Examiner	Gerald Sidery ACA Sidery & Co Chartered Accountant Wrexham Road Chester, CH4 7QQ

KIDSBANK CHESTER**REPORT OF THE TRUSTEES FOR THE 9 MONTHS ENDED 31st MARCH 2021**

The trustees present their report and the financial statements of KidsBank Chester for the 9 months ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) *Accounting and Reporting by Charities (FRS 102)* in preparing the annual report and the financial statements of the charity.

CONSTITUTION

KidsBank Chester was formed on 3rd July 2020 as a CIO Foundation

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by the trustees. At regular meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, reserves and risk management policies and performance. The trustees keep their skill requirements under review and in the event that a trustee retires or additional new trustees are required, they will seek out someone who is able to bring in the needed expertise. The appointment is the decision of the board.

PUBLIC BENEFIT AND PRINCIPAL ACTIVITY

KidsBank Chester is a charity which aims to help, support, relieve and prevent poverty among socially and / or economically disadvantaged families living within a 20 mile radius of Chester who are unable to provide basic equipment, consumables, clothing and toys for babies and children aged under five years old. This is carried out by supplying them with new and recycled items free of charge and providing a signposting service, where relevant, to other professional organisations who may be able to assist them with needs arising from their social and economic disadvantage.

SUMMARY OF FINANCIAL ACTIVITIES

KidsBank Chester had an income of £52,324 in the period. This includes £7,899 of pre formation income introduced when the charity was formed. It had expenditure of £21,261 which gives a surplus for the year of £31,063. Of this, £15,000 is an unused grant which is restricted to pay for rent in 2021 to 2023.

RESERVES POLICY

The trustees consider that liquid reserves should represent at least three months' of administrative expenditure.

RISK MANAGEMENT

The trustees have drawn up a risk map detailing major risks to which KidsBank is exposed. They have reviewed those risks and have established systems and procedures to manage them.

By order of the board

Jennifer McGrath

Chair

Dated: 25th May 2021

KIDSBANK CHESTER

REPORT OF THE CHAIR FOR THE PERIOD ENDED 31st MARCH 2021

KIDSBANK Introduction :

January 2019, with a group of individuals from many disciplines, all with an interest in nurturing families, we formed our first Steering Group and the vision and heart for what was just a seed at that time started to grow.

Some 4 months later we had a good understanding of local need, of how best to respond and KidsBank Chester was born.

Operating out of a studio within the premise of Northgate Church Chester, our Volunteer Director of Operations and Team of helpers started to gather donations of lightly used and new clothing, along with equipment, toiletries, nappies and much more, all given by local people, and businesses.

At base, the Team sort all donations, send out beautifully packaged items to families of 0-5 yr olds who are struggling to give their children the basics. Referrals are normally made via professionals and others in contact with families.

KIDSBANK Service Provision:

For the period of this report a total 718 children have benefitted from our service. This has included distributing more than 12k items of clothing, 20k nappies, a mix of toiletries for baby and parent, and larger equipment like Moses baskets, cots, and pushchairs. All items in excellent or new condition. Clothing items not meeting our high standards are recycled for cash.

KIDSBANK Service Reach:

The success of our service depends heavily upon us getting our message out for both donations and the families requiring help.

Consistent and creative Social Media has resulted in a reach of nearly 2k:

Facebook - 3.3k followers

Instagram - 879 followers

Twitter - 352 followers

A shortage of any item quickly brings a response with a shout out on social media.

Likewise, collaboration with potential referrers has been key to ensuring we reach those in need. Now at the point of almost 200 referral partners, this confirms that our message is being heard and acted upon.

Initially covering Chester and surrounds, we have had to expand quickly to cover the whole of Cheshire and North Wales to meet a need that was previously unplugged and growing by the day, only exacerbated by the effects of the Covid 19 Pandemic.

KIDSBANK A Responsive Service:

As the Covid Pandemic hit the Uk, we were able to respond both quickly and collaboratively with local partners to provide more than 500 emergency toiletry packs. At this point we also started doing our own deliveries to ensure families had their needs met as soon as possible, and we have continued this practice with volunteer drivers.

It is clear that Covid 19 will impact families for years to come and in response to this we are now planning to expand our age range to 0 to 12 yr olds.

KIDSBANK A Responsible Service:

Whilst managing entirely on volunteer help, our aim to provide a service with both heart and professionalism has been key, and gaining Charitable Status with all the relevant principles, policies and trusteeship in place has been a significant milestone for us.

KIDSBANK CHESTER
REPORT OF THE CHAIR
(continued)

KIDSBANK A Financially Viable Service:

The majority of our resources will always come from the ethos of local families and business helping families in need. However there will be always be circumstances in which we don't have the equipment along with the day to day running costs.

Our success in obtaining a whole range of charitable grants has only been matched by the enthusiasm to which we have met this challenge.

KIDSBANK A Service with Longevity:

Our monitoring to date along with client and professional feedback clearly demonstrates an ongoing and increasing need for family support but also the good fit' we have been in our first full year of operation,

Having completed the current year in a healthy position we are now planning to both consolidate what he have built and expand services to broaden age ranges, along with a school uniform and maternity wear bank.

A successful grant aid application for 3 years rent will now provide the ideal springboard from which to grow in our own premises and provide a much needed community space for family counselling.

We look forward to the next chapter!

Jennifer McGrath
Chair of KidsBank Chester

25th May 2021

KIDSBANK CHESTER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS

I report on the accounts of the Trust for the 9 months ended the 31st March 2021, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity's income did not exceed £250,000. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gerald J. Sidery ACA

Sidery & Co

Chartered Accountants

Ashfield, Wrexham Road

Chester, CH4 7QQ

Dated 25th May 2021

KIDSBANK CHESTER

STATEMENT OF FINANCIAL ACTIVITIES
9 MONTHS ENDED 31st MARCH 2021

	Note	Unrestricted Funds	Restricted Funds	Totals 2021	Totals 2020
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	27,846	23,950	51,796	-
Sales of cloth		528	-	528	-
Investment income		-	-	-	-
TOTAL INCOMING RESOURCES		<u>28,374</u>	<u>23,950</u>	<u>52,324</u>	<u>-</u>
RESOURCES EXPENDED					
Costs of generating funds	3	4,256	8,950	13,206	-
Charitable activities:					
Grants paid	4	-	-	-	-
Administration costs	5	7,111	-	7,111	-
Governance Costs	6	944	-	944	-
TOTAL RESOURCES EXPENDED		<u>12,311</u>	<u>8,950</u>	<u>21,261</u>	<u>-</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR					
		16,063	15,000	31,063	-
Transfer of funds		-	-	-	-
Net movement in funds for the year		16,063	15,000	31,063	-
Balances brought forward		-	-	-	-
Balances carried forward		<u>16,063</u>	<u>15,000</u>	<u>31,063</u>	<u>-</u>

The charity has no recognised gains or losses other than the results for the year as set out above. All the activities of the charity are classed as continuing.

The notes on pages 8 to 11 form part of these financial statements

KIDSBANK CHESTER

BALANCE SHEET

AS AT 31st MARCH 2021

	Note	2021	2020
FIXED ASSETS			
Tangible assets	8	-	-
CURRENT ASSETS			
Debtors	9	314	-
Cash at bank and in hand		<u>31,457</u>	<u>-</u>
		31,771	-
CREDITORS: amounts falling due within one year			
	10	<u>(708)</u>	<u>-</u>
NET CURRENT ASSETS		31,063	-
NET ASSETS		<u>31,063</u>	<u>-</u>
FUNDS			
	11		
Unrestricted funds		16,063	-
Restricted funds		15,000	-
TOTAL FUNDS		<u>31,063</u>	<u>-</u>

These financial statements were approved by the trustees on 25th May 2021 and are signed on their behalf by:

Jennifer McGrath
Chair

Joanna Nutt
Treasurer

The notes on pages 8 to 11 form part of these financial statements

KIDSBANK CHESTER**NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31st MARCH 2021****1. ACCOUNTING POLICIES****Basis of Preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, The Charities Act 2011, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities (revised 2005)", and the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time of the investment income is received.

No amounts are included in the financial statement for services donated by volunteers.

KIDSBANK CHESTER

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31st MARCH 2021

ACCOUNTING POLICIES (continued)**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but accrued as expenditure.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised where the value of each individual asset exceeds £500.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 33% straight line

Fixtures & fittings - 25% straight line

2. VOLUNTARY INCOME	2021	2020
	£	£
Unrestricted donations	27,532	-
Restricted donations	23,950	-
Gift Aid Recoverable	314	-
	<u>51,796</u>	<u>-</u>

Unrestricted donations include £7,899 preformation income.

3. COSTS OF GENERATING FUNDS	2021	2020
	£	£
Purchase of stock items	4,256	-
Stock & Expenses (Restricted Funds)	8,950	-
	<u>13,206</u>	<u>-</u>

KIDSBANK CHESTER

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31st MARCH 2021

4. GRANTS PAYABLE	2021		2020
	£		£
Grants made to, events funded for individuals	-		-
Grants made to organisations	-		-
	<u>-</u>		<u>-</u>
	<u><u>-</u></u>		<u><u>-</u></u>
5. COSTS OF CHARITABLE ACTIVITIES	2021		2020
	£		£
Rent & Storage	4,219		-
PPE	636		-
Other administrative costs	2,256		-
	<u>7,111</u>		<u>-</u>
	<u><u>7,111</u></u>		<u><u>-</u></u>
6. GOVERNANCE COSTS	2021		2020
	£		£
Independent examiner fee	500		-
Insurances	444		-
	<u>944</u>		<u>-</u>
	<u><u>944</u></u>		<u><u>-</u></u>
7. STAFF COSTS	2021		2020
	£		£
Wages and salaries	-		-
Employer's national insurance	-		-
Employers pension	-		-
	<u>-</u>		<u>-</u>
	<u><u>-</u></u>		<u><u>-</u></u>
 The Trust relied totally on voluntary help throughout the period.			
8. FIXED ASSETS	Fixtures & Fittings	Computer Equip	Total
Cost or valuation			
Opening & closing balances	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Depreciation			
Opening & closing balances	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Net Book Value			
Opening & closing balances	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
9. DEBTORS	2021		2020
	£		£
Gift Aid receivable	314		-
	<u>314</u>		<u>-</u>
	<u><u>314</u></u>		<u><u>-</u></u>

KIDSBANK CHESTER

NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31st MARCH 2021

10. CREDITORS	2021	2020
Falling due within one year:	£	£
Trade creditors	208	-
Accruals	500	-
	<u>708</u>	<u>-</u>

11. STATEMENT OF FUNDS

	As at 3rd July 2020	Income	Expenditure & Tfrs	As at 31st March 2021
Unrestricted funds				
General reserves	-	28,374	(12,311)	16,063
Designated Funds	-	-	-	-
	<u>-</u>	<u>28,374</u>	<u>(12,311)</u>	<u>16,063</u>
Restricted funds	-	23,950	(8,950)	15,000
	<u>-</u>	<u>23,950</u>	<u>(8,950)</u>	<u>15,000</u>
Total funds	<u>-</u>	<u>52,324</u>	<u>(21,261)</u>	<u>31,063</u>

The general reserves are the free funds of the charity which are not designated for particular purposes. Designated funds are those funds which are ear marked by the trustees for specific purposes, but do not have any restrictions placed on those funds.

12. RESTRICTED FUNDS

		Opening Fund	Closing Fund
Funds held during the year were:			
Bluecoat Chester - £15,000 to fund the rent in 2021/22		-	15,000
Feeding Britain	£1,000 fully utilised in year	-	-
CUFE	£1,500 fully utilised in year	-	-
Williams Foundation	£2,000 fully utilised in year	-	-
Flintshire VSEF (Comic Relief)	£2,000 fully utilised in year	-	-
CWAC (Let's Turn This Around)	£2,000 fully utilised in year	-	-
		<u>-</u>	<u>15,000</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted funds	Restricted funds	Total
Fixed assets	-	-	-
Current assets	16,771	15,000	31,771
Current liabilities	(708)	-	(708)
	<u>16,063</u>	<u>15,000</u>	<u>31,063</u>

Sufficient resources are held to enable each fund to be applied in accordance with any restrictions.