

Registered number: 11994746
Charity number: 1190232

CAMBRIDGE CENTRE FOR ANIMAL RIGHTS LAW
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

CAMBRIDGE CENTRE FOR ANIMAL RIGHTS LAW
(A Company Limited by Guarantee)

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CAMBRIDGE CENTRE FOR ANIMAL RIGHTS LAW
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2021**

Trustees/Directors	Mr H Canwell Dr R Wylie, Chair
Company registered number	11994746
Charity registered number	1190232
Registered office	Fitzroy House Crown Street Ipswich Suffolk IP1 3LG
Website	www.animalrightslaw.org
Independent Examiner	Scrutton Bland LLP Chartered Accountants Fitzroy House Crown Street Ipswich Suffolk IP1 3LG

CAMBRIDGE CENTRE FOR ANIMAL RIGHTS LAW
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees present their Annual Report together with the financial statements of the Charity for the year ended 31 October 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the Charitable Company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The purposes of the Charity are to advance education of the public in the subject of animal rights law.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity provides lectures, workshops, courses, conferences and other educational events in the subject of animal rights law. It also carries out and promotes academic research in the subject of animal rights law and publishes the useful results.

Achievements and performance

a. Main achievements of the Charity

The Charity has generated substantial interest worldwide in the field of animal rights law. Because of the pandemic, most of our teaching has moved online so we have attracted a much wider audience (than simply those who could come to Cambridge), many of them new to the field. We also recently completed our Annual Essay Competition, which attracted entrants from across the UK and Europe, including - unexpectedly - school students from Europe as well as India and Egypt.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021

b. Reserves policy

The aim is to hold sufficient reserves to meet the Charity's liabilities as they fall due.

c. Financial review

The finances of the Centre for the year to 31st October 2021 were sound, with significant increases in donations (and ongoing support promised) from our current donors. Plans are in hand for expanding both donations and the donor base. Costs are fully under control, and (since they are preceded by donations) can if necessary be adjusted in line with income.

Structure, governance and management

a. Constitution

Cambridge Centre for Animal Rights Law is registered as a charitable company limited by guarantee and was set up under Memorandum and Articles of Association.

The Company was incorporated on 14 May 2019, subsequently gaining charitable status on 2 July 2020.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the governing documents. Trustees are selected by personal invitation to experienced people with an interest in the field.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

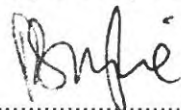
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CAMBRIDGE CENTRE FOR ANIMAL RIGHTS LAW
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Dr R Wylie
(Chair of Trustees)

Date: 15 June 2022

CAMBRIDGE CENTRE FOR ANIMAL RIGHTS LAW
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

Independent Examiner's Report to the Trustees of Cambridge Centre for Animal Rights Law ('the Charity')

I report to the Charity's Trustees on my examination of the financial statements of the Charitable Company for the year ended 31 October 2021.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the Independent Examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 15 June 2022

Adam Smith FCA

Scrutton Bland LLP (Chartered Accountants)
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

CAMBRIDGE CENTRE FOR ANIMAL RIGHTS LAW
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	Unrestricted funds Year ended 31 October 2021 £	Total funds Year ended 31 October 2021 £	Total funds Period ended 31 October 2020 £
Income from:				
Donations and legacies	3	100,454	100,454	11,000
Charitable activities	4	8,554	8,554	2,215
Investments		-	-	2
Total income		109,008	109,008	13,217
Expenditure on:				
Charitable activities		35,204	35,204	23,675
Total expenditure		35,204	35,204	23,675
Net movement in funds		73,804	73,804	(10,458)
Reconciliation of funds:				
Total funds brought forward		(10,458)	(10,458)	-
Net movement in funds		73,804	73,804	(10,458)
Total funds carried forward		63,346	63,346	(10,458)

The Statement of Financial Activities includes all gains and losses recognised in the current year and previous period.

The notes on pages 10 to 17 form part of these financial statements.

CAMBRIDGE CENTRE FOR ANIMAL RIGHTS LAW
(A Company Limited by Guarantee)
REGISTERED NUMBER: 11994746

BALANCE SHEET
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	9	55	-
Cash at bank and in hand		70,372	1,301
		<u>70,427</u>	<u>1,301</u>
Creditors: amounts falling due within one year	10	(7,081)	(11,759)
Net current assets / (liabilities)		63,346	(10,458)
Total assets less current liabilities being net assets/(liabilities)		63,346	(10,458)
		<u><u>63,346</u></u>	<u><u>(10,458)</u></u>
Charity funds			
Restricted funds	11	-	-
Unrestricted funds	11	63,346	(10,458)
Total funds		63,346	(10,458)
		<u><u>63,346</u></u>	<u><u>(10,458)</u></u>

CAMBRIDGE CENTRE FOR ANIMAL RIGHTS LAW
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BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2021

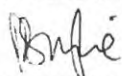
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Dr R Wylie
(Chair of Trustees)
Date: 15 June 2022

The notes on pages 10 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. General information

The Charity is a company limited by guarantee, registered in England and Wales. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charitable Company. The address of the registered office is Fitzroy House, Crown Street, Ipswich, Suffolk, IP1 3LG.

The Company was incorporated on 14 May 2019, subsequently gaining charitable status on 2 July 2020.

The prior period financial statements cover financial information covering a period from 14 May 2019 to 31 October 2020.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Centre for Animal Rights Law meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been drawn up on a going concern basis. Despite restrictions encountered as a result of the ongoing coronavirus pandemic, the Charity received a significant increase in donations and grants in the year which has resulted in a net funds reserves position. The Trustees consider that the Charity will be able to continue to operate and meet its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable, on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash held in instant access bank accounts.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

3. Income from donations and legacies

	Unrestricted funds Year ended 31 October 2021 £	Total funds Year ended 31 October 2021 £	Total funds Period ended 31 October 2020 £
Donations	75,454	75,454	-
Grants	25,000	25,000	11,000
	<u>100,454</u>	<u>100,454</u>	<u>11,000</u>
Total 2020	<u>11,000</u>	<u>11,000</u>	

4. Income from charitable activities

	Unrestricted funds Year ended 31 October 2021 £	Total funds Year ended 31 October 2021 £	Total funds Period ended 31 October 2020 £
Income from charitable activities	8,554	8,554	2,215
Total 2020	<u>2,215</u>	<u>2,215</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

5. Analysis of expenditure by activities

	Activities undertaken directly Year ended 31 October 2021 £	Total funds Year ended 31 October 2021 £	Total funds Period ended 31 October 2020 £
Charitable activities	35,204	35,204	23,675
Total 2020	23,675	23,675	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds Year ended 31 October 2021 £	Total funds Period ended 31 October 2020 £
Staff costs	2,050	-
Research Assistant	10,307	-
Conference costs	10,932	7,721
Launch costs	-	506
Law lecturers workshop	-	1,268
Formal dinners	-	371
Meeting costs	54	241
Legal expenses	1,200	7,769
IT software and consumables	960	358
Visiting student costs	931	1,951
Independent examiner fee	2,772	2,640
Accountancy fees	798	-
Sundry expenses	7	57
Visitor expenses	-	793
Travel costs	224	-
Advertising and Marketing	449	-
Speakers costs	179	-
Subscriptions	178	-
Bank chares	30	-
Essay Competition	1,500	-
Fundraising costs	3,625	-
(Gain)/loss on foreign currency exchange	(992)	-
Total 2021	35,204	23,675

CAMBRIDGE CENTRE FOR ANIMAL RIGHTS LAW
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

6. Independent examiner's remuneration

	Year ended 31 October 2021 £	Period ended 31 October 2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,772	2,640

7. Staff costs

	Year ended 31 October 2021 £	Period ended 31 October 2020 £
Wages and salaries	2,050	-
	2,050	-

The Charity employed two persons from 1 October 2021 (2020 - no employees during the period).

No employee received remuneration amounting to more than £60,000 in either period.

8. Trustees' remuneration and expenses

During the year, none of the Trustees received any remuneration or other benefits (2020 - £NIL) for their qualifying service costs for the Company.

During the year, no Trustee expenses have been incurred (2020 - £NIL).

9. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	55	-

10. Creditors: Amounts falling due within one year

2021	2020
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

10. Creditors: Amounts falling due within one year (continued)

	2021 £	2020 £
	£	£
Trade creditors	332	-
Other taxation and social security	636	-
Other creditors	1,447	9,119
Accruals and deferred income	4,666	2,640
	<u>7,081</u>	<u>11,759</u>

11. Statement of funds

Statement of funds - current year

	Balance at 1 November 2020 £	Income £	Expenditure £	Balance at 31 October 2021 £
Unrestricted funds				
General funds	(10,458)	110,000	(36,196)	63,346

Statement of funds - prior year

		Income £	Expenditure £	Balance at 31 October 2020 £
Unrestricted funds				
General Funds		13,217	(23,675)	(10,458)

CAMBRIDGE CENTRE FOR ANIMAL RIGHTS LAW
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

12. Summary of funds

Summary of funds - current year

	Balance at 1 November 2020 £	Income £	Expenditure £	Balance at 31 October 2021 £
General funds	(10,458)	110,000	(36,196)	63,346

Summary of funds - prior year

	Income £	Expenditure £	Balance at 31 October 2020 £
General funds	13,217	(23,675)	(10,458)

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	70,427	70,427
Creditors due within one year	(7,081)	(7,081)
Total	63,346	63,346