

Cronfa JK Trustee Annual Report

The board of trustees of Cronfa JK present their annual report and audited accounts for the year ended May 31st 2023 and confirm they comply with the requirements of the Charities Act 2011.

Our Aim

Our aim is to provide grant funding for individuals, who are ineligible to qualify for grant funding from any other funding stream towards training, within the Anglesey and Gwynedd area.

Along with external partners and training providers, individuals are encouraged to apply for funding to help with training to develop their access to employment or even improve their chances of employment

Our Objectives

Our objectives reflect our settings aims and ethos. It is important to us to provide funding for those who really need the support. Funding is usually a major stumbling block for individuals to gain access to further training

Finances

The financial statements show gross incoming for the year for the setting as £2,000.00

The principal source of income is John Kelly Construction Services Ltd (Corporate Funding) who are currently funding the charity as a corporate funder.

Number of grants provided = 9

Range of grant values = between £100-£250

Total Value of grants = £2125.00

As a charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. Therefore all invoices paid to Training Providers include VAT.

As shown on the accounts a loss of £185.00 was made for the year ending May 2023 with a closing cash funds balance of £117.40. The loss was incurred due to higher grant funding outgoing, than corporate funding from JKCS. Bank balance at beginning of period was at £302.40, therefore no funding was needed to cover grant payments for the period, other than the £2000 as noted.

Conclusion

The board of trustees are currently happy with the financial status of Cronfa JK, and have been reviewing the awarding processes for future grants awards.

No change has been made to the current procedures.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Cronfa JK

1190225

Receipts and payments accounts

CC16a

For the period
from

01/06/2022

To

31/05/2023

Section A Receipts and payments

Unrestricted
funds
to the nearest
£

Restricted
funds
to the nearest £

Endowment
funds
to the nearest £

Total funds
to the nearest £

Last year
to the nearest £

A1 Receipts

Commerical Donations (JKCS)	2,000	-	-	2,000	1,000
Funeral Donations		-	-	-	
		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	2,000	-	-	2,000	1,000

A2 Asset and investment sales, (see table).

	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-

Total receipts	2,000	-	-	2,000	1,000
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A3 Payments

Training Providers	2,125	-	-	2,125	2,572
Bank Charges	60	-	-	60	30
		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	2,185	-	-	2,185	2,602

A4 Asset and investment purchases, (see table)

	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-

Total payments	2,185	-	-	2,185	2,602
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Net of receipts/(payments)	- 185	-	-	- 185	- 1,602
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A5 Transfers between funds


	-	-	-	-	-
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A6 Cash funds last year end

	-	-	-	-	-
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Cash funds this year end	- 185	-	-	- 185	- 1,602
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC	117	-	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	117	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Martin Kelly-Roberts	9/10/24	
			09/10/2024	