

## **Cronfa JK Trustee Annual Report**

The board of trustees of Cronfa JK present their annual report and audited accounts for the year ended May 31st 2022 and confirm they comply with the requirements of the Charities Act 2011.

### **Our Aim**

Our aim is to provide grant funding for individuals, who are ineligible to qualify for grant funding from any other funding stream towards training, within the Anglesey and Gwynedd area.

Along with external partners and training providers, individuals are encouraged to apply for funding to help with training to develop their access to employment or even improve their chances of employment

### **Our Objectives**

Our objectives reflect our settings aims and ethos. It is important to us to provide funding for those who really need the support. Funding is usually a major stumbling block for individuals to gain access to further training

### **Finances**

The financial statements show gross incoming for the year for the setting as £1,000.00

The principal source of income is John Kelly Construction Services Ltd (Corporate Funding) who are currently funding the charity as a corporate funder.

Number of grants provided = 11

Range of grant values = between £100-£250

Total Value of grants = £2571.60

As an charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. Therefore all invoices paid to Training Providers include VAT.

As shown on the accounts a loss of £1601.60 was made for the year ending May 2022 with a closing cash funds balance of £302.40. The loss was incurred due to higher grant funding outgoing, than corporate funding from JKCS. Bank balance at beginning of period was at £1904.00, therefore no funding was needed to cover grant payments for the period, other than the £1000 as noted.

### **Conclusion**

The board of trustees are currently happy with the financial status of Cronfa JK, and have been reviewing the awarding processes for future grants awards.

No change has been made to the current procedures.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Cronfa JK

1190225

## Receipts and payments accounts

CC16a

For the period  
from

01/06/2021

To

31/05/2022

### Section A Receipts and payments

Unrestricted  
funds  
to the nearest  
£

Restricted  
funds  
to the nearest £

Endowment  
funds  
to the nearest £

Total funds  
to the nearest £

Last year  
to the nearest £

#### A1 Receipts

Commerical Donations (JKCS)	1,000	-	-	1,000	1,500
Funeral Donations		-	-	-	680
		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>2,180</b>

#### A2 Asset and investment sales, (see table).

	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Total receipts</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>2,180</b>
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#### A3 Payments

Training Providers	2,572	-	-	2,572	276
Bank Charges	30	-	-	30	-
		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>2,602</b>	<b>-</b>	<b>-</b>	<b>2,602</b>	<b>276</b>

#### A4 Asset and investment purchases, (see table)

	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Total payments</b>	<b>2,602</b>	<b>-</b>	<b>-</b>	<b>2,602</b>	<b>276</b>
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<b>Net of receipts/(payments)</b>	<b>- 1,602</b>	<b>-</b>	<b>-</b>	<b>- 1,602</b>	<b>1,904</b>
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<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>A6 Cash funds last year end</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>Cash funds this year end</b>	<b>- 1,602</b>	<b>-</b>	<b>-</b>	<b>- 1,602</b>	<b>1,904</b>
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## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC	302	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>302</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	Agreement Bank	RCF	RCF

[illegible]

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

[illegible]

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

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Martin Kelley-Roberts

28/4/23.