



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/02/2023** Period start date To **31/01/2024** Period end date

Charity name: Staithes Festival of Arts and Heritage

Charity registration number: 1190224

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the general public in the artistic and cultural heritage of the village of Staithes, North Yorkshire but not exclusively by holding a festival in the village of art and heritage displays, educational events and workshops.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	hold an annual festival in the village of Staithes
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have regard to the guidance issued by the Charity Commission

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Successful Festival was held September 2023 attended by thousands of visitors.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Financial position is healthy following the 2023 festival
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy regarding the holding of reserves is to hold such funds necessary to ensure the financial adequacy to continue the holding of the annual festival.
Amount of reserves held	Para 1.22	£20,000
Reasons for holding zero reserves	Para 1.22	NA
Details of fund materially in deficit	Para 1.24	NA
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The initial trustees are named in the constitution document. Additional trustees are appointed as and when felt appropriate by the existing trustees. They must indicate their willingness to act before their appointment. There must be at least three in number, all must be over 16. and at least one must be over 18

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Staithes Festival of Arts and Heritage
Other name the charity uses	
Registered charity number	1190224
Charity's principal address	The Cobbles, High Street, Staithes, Saltburn-by-the Sea, TS13 5BH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Hamlin			
2	Kevin Wallace	Treasurer		
3	David Lindley	Chair		
4	Ian Burke			
5	Caroline Paddle			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

K Wallace

Full name(s)

Kevin Wallace

**Position (eg Secretary,
Chair, etc)**

Treasurer

Date

25/10/24

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2024
for
Staithes Festival of the Arts and
Heritage

Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
YO21 1QL

Staithes Festival of the Arts and
Heritage

Contents of the Financial Statements
for the Year Ended 31 January 2024

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Staithes Festival of the Arts and
Heritage

Report of the Trustees
for the Year Ended 31 January 2024

The trustees present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190224

Principal address

Staithes Gallery
High Street
Staithes
Saltburn by the Sea
Cleveland
TS13 5BH

Trustees

Mr D H Linley Trustee
Mrs C Paddle Trustee
Mr K A Wallace Trustee
Mr I Burke Trustee
Mr J Hamlin Trustee

Independent Examiner

Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
YO21 1QL

Approved by order of the board of trustees on 2 October 2024 and signed on its behalf by:

Mr K A Wallace - Trustee

Independent Examiner's Report to the Trustees of
Staithes Festival of the Arts and
Heritage

Independent examiner's report to the trustees of Staithes Festival of the Arts and Heritage

I report to the charity trustees on my examination of the accounts of Staithes Festival of the Arts and Heritage (the Trust) for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stewart Michael Davies ACA FCCA
The Institute of Chartered Accountants in England and Wales

Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
YO21 1QL

2 October 2024

Staithes Festival of the Arts and
Heritage

Statement of Financial Activities
for the Year Ended 31 January 2024

		31.1.24 Unrestricted fund £	31.1.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		49,225	-
EXPENDITURE ON			
Raising funds	2	596	-
Charitable activities			
2023 Festival		33,637	-
Total		34,233	-
NET INCOME		14,992	-
RECONCILIATION OF FUNDS			
Total funds brought forward		5,380	5,380
TOTAL FUNDS CARRIED FORWARD		20,372	5,380

The notes form part of these financial statements

Staithes Festival of the Arts and
Heritage

Balance Sheet
31 January 2024

	Notes	31.1.24 Unrestricted fund £	31.1.23 Total funds £
FIXED ASSETS			
Tangible assets	5	1,566	-
CURRENT ASSETS			
Cash at bank		20,408	5,380
CREDITORS			
Amounts falling due within one year	6	(1,602)	-
NET CURRENT ASSETS		<u>18,806</u>	<u>5,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,372	5,380
NET ASSETS		<u><u>20,372</u></u>	<u><u>5,380</u></u>

Staithes Festival of the Arts and Heritage

Balance Sheet - continued
31 January 2024

FUNDS	7		
Unrestricted funds		20,372	5,380
TOTAL FUNDS		<u>20,372</u>	<u>5,380</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 October 2024 and were signed on its behalf by:

Mr K A Wallace - Trustee

Mr I Burke - Trustee

Mr D H Linley - Trustee

Mrs C Paddle - Trustee

Mr J Hamlin - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	31.1.24	31.1.23
	£	£
Support costs	596	-
	<u>596</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
NET INCOME	-
RECONCILIATION OF FUNDS	
Total funds brought forward	5,380
TOTAL FUNDS CARRIED FORWARD	<u>5,380</u>

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
Additions	1,742
DEPRECIATION	
Charge for year	176
NET BOOK VALUE	
At 31 January 2024	1,566
At 31 January 2023	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24	31.1.23
	£	£
Received in advance	1,182	-
Other creditors	420	-
	<u>1,602</u>	<u>-</u>

7. MOVEMENT IN FUNDS

	At 1.2.23	Net movement in funds	At
	£	£	31.1.24
			£
Unrestricted funds			
General fund	5,380	14,992	20,372
	<u>5,380</u>	<u>14,992</u>	<u>20,372</u>
TOTAL FUNDS	<u>5,380</u>	<u>14,992</u>	<u>20,372</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	49,225	(34,233)	14,992
	<u>49,225</u>	<u>(34,233)</u>	<u>14,992</u>
TOTAL FUNDS	<u>49,225</u>	<u>(34,233)</u>	<u>14,992</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2024.

Staithes Festival of the Arts and
Heritage

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

	31.1.24 £	31.1.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	25,000	-
Artist payments	15,147	-
Advertising	2,208	-
Events and other income	3,060	-
Car parking	2,493	-
Surplus on programme sales	417	-
Village Hall rents	900	-
	<hr/>	<hr/>
	49,225	-
Total incoming resources	<hr/>	<hr/>
	49,225	-
EXPENDITURE		
Charitable activities		
Freelance support work	15,000	-
Hall hire	900	-
Insurance	664	-
Sundries	283	-
Traffic management and parking	5,156	-
Repairs and maintenance	520	-
Web site costs	360	-
Hire of equipment	5,585	-
Music and entertainment	2,972	-
Clothing and uniforms	850	-
First Aid services	847	-
Donations	500	-
	<hr/>	<hr/>
	33,637	-
Support costs		
Governance costs		
Accountancy and legal fees	420	-
Plant and machinery	176	-
	<hr/>	<hr/>
	596	-
Total resources expended	<hr/>	<hr/>
	34,233	-
Net income	<hr/>	<hr/>
	14,992	-

This page does not form part of the statutory financial statements

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Signature 1

Signed by Kevin Wallace using authentication code ckVscjV5VFZmNFZT at IP address 86.142.242.26, on 2024/10/11 06:39:08 Z.

Kevin Wallace's e-mail address is: info@staithefestival.com.



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Staithes Festival of Arts and Heritage

On accounts for the year
ended

31 January 2024

Charity no
(if any)

1190224

Set out on pages

One to Nine

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/01/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

Name:

STEWART MICHAEL DAVIES

Relevant professional
qualification(s) or body
(if any):

ACA FCCA

Address:	28 Bagdale
	Whitby
	YO21 1QL

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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