



King's Church Chessington

# **Trustees Report and Financial Statements**

for the year ended

**31 December 2022**

**Registered Charity number: 1190218**

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# Report of the Trustees

The Trustees, who are also unpaid Elders of the church and the senior pastor, present their report and accounts for the year ended 31 December 2022.

This report has been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011.

## Structure, Governance and Management

King's Church Chessington (KCC), is a Charitable Incorporated Organisation (CIO) registered in July 2020. For context, the church previously carried out its activities through the charity known as Chessington Evangelical Church (CEC)(charity number 1129129), an unincorporated association. The assets and liabilities of CEC were transferred to the CIO on 1 April 2021.

KCC is an Independent Evangelical Church under the auspices of, and in association with the Fellowship of Independent Evangelical Churches (FIEC).

KCC was established under a **Constitution** approved by the Charity Commission, which contains the main legal provisions governing the church, its purpose and Basis of Faith, its powers and the use of any property owned by the church.

The Managing Trustees are appointed from within the elected Elders of the church (primarily the unpaid Elders). The **Church Rules** set out the practices of the church and its method of internal governance.

The **Elders** oversee and provide direction to the church in accordance with the charitable objectives.

### Elders

At the start of the year, the Eldership consisted of four members of staff; Mike Tindall (Senior Pastor); Steve Bialy (Pastor of Training & Partnerships); Matt Palmer (Associate Pastor); Gareth Edwards (Family & Youth Pastor) and five lay Elders; Jon Akhurst (Chair); Chris Bass; Graeme Gentry; Bob Robinson and David Sims.

During the year, the Elders recommended to the Membership two lay additions to the Eldership; Peter Hayden and Horace White. Both received a overwhelmingly positive vote and were added to the Eldership in September 2022. Matt Palmer (Associate Pastor) resigned from his role at KCC to take up a Minister role at Greenstead Evangelical Free Church. He was sent with warm blessings from KCC.

Elders are appointed on the recommendation of other Elders. They must have been church members for at least a year and their appointment is approved by a successful majority vote of the whole church membership. Elders stand (if they wish) for re-election every five years.

### Trustees

The Managing Trustees of the church consist of the Senior Pastor and the unpaid Elders of the church. The existing Trustees are responsible for the induction of any newly appointed Trustees (as per the KCC Constitution and Church Rules). Therefore Peter Hayden and Horace White joined this board in September.

The role of the Trustees is to ensure the church and community activities of KCC are in line with the charitable objectives and the organisation is operating in a healthy way in regards to risk, human resources, safeguarding, data and finance. Bob Robinson is the chair of Trustees.

# Reference and Administrative Details

Charity Name: King's Church, Chessington  
Charity Registration Number: 1190218  
Registered Office and operational address: The King's Centre  
Coppard Gardens  
Chessington  
Surrey, KT9 2GZ

## Trustees and Elders

| Trustees who resigned during the year | Ongoing Trustees | New Trustees                                         |
|---------------------------------------|------------------|------------------------------------------------------|
|                                       | J.Akhurst        | P.Hayden (appointed 13 <sup>th</sup> September 2022) |
|                                       | C. Bass          | H. White (appointed 13 <sup>th</sup> September 2022) |
|                                       | G. Gentry        |                                                      |
|                                       | R. Robinson      |                                                      |
|                                       | D. Sims          |                                                      |
|                                       | M. Tindall       |                                                      |

## Church Ministry Team /Elders and changes in 2022

(Key Management Personnel)

### Paid Elders

M. Tindall (Senior Pastor)  
G.Edwards (Family & Youth Pastor)  
M. Palmer (Associate Pastor) (resigned 20<sup>th</sup> August 2022)  
S Bialy (Pastor – Training and Partnerships )

### Other key staff not on the eldership

B. Archer (Operations Director)  
A. Leggett (Women's Worker)

### Independent Examiner

Miriam Hickson CTA FCA  
Jacob Cavenagh Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

### Bankers

Barclays Bank  
Surbiton Branch  
81-83 Victoria Road  
Surbiton, Sutton  
KT6 6 4NS

### Solicitors

Edward Connor Solicitors  
39 The Point  
Market Harborough  
Leicestershire  
LE16 7QU

### Organisational Structure

King's Church Chessington operates with a Board of Elders who met regularly (monthly) throughout the year to provide pastoral oversight and direction of the church in keeping with the charitable objectives.

KCC operates with a Board of Trustees who meet five times a year to approve budgets; receive management accounts; implement Charity Commission recommended policies, determine and review significant policies; deal with employment matters and contractual issues; and assess risks to the charity.

Day-to-day activity of the church is managed by the paid staff team, under the direction of the Senior Leadership Team (SLT) consisting of Mike Tindall (Senior Pastor), Steve Bialy (Pastor of Training & Partnerships) and Ben Archer (Director of Operations) acting within responsibilities delegated by the Elders and Trustees.

Operations director, Ben Archer, who oversees all operational aspects of church life and the King's Centre on a day to day basis, attends all the trustee meetings in advisory capacity and link to operational implementation.

The church also employs:

- part time administrative staff.
- full time and part time staff to run the King's Centre – the church's building and Community Centre.

The Trustees are supported by a number of Core Teams with responsibilities for different areas in the life of the church. These teams can consist of a mixture of Elders, Deacons and Church Members with particular expertise.

The main core teams are:

Finance, Human Resources, Risk, Tech Support and Accessibility.

The management and development of staff sits directly under the responsibility of the trustees. The trustees are responsible for setting pay and remuneration of all church personnel including the key management personnel. They do so having reference to public sector and teaching salaries combined with cost of living and inflation indices. Any decisions that impact staff remuneration and working conditions are made without staff or trustees who are linked to a staff member being present.

The Finance team with the Operations Director, acting within delegated responsibilities, prepare and review budgets and consider proposals for expenditure.

The majority of the activities of King's Church Chessington is carried out by a large and willing body of volunteers who are engaged in every area of the ministry of the church, without whom most of the aims of church could not be delivered. No appropriate value can be attributed to this contribution, which therefore is not included within the financial valuation of the charity.

### **Risk Management**

The Trustees have hold a master risk register that is reviewed at every trustees' meeting. The register identifies any new risks that arise and monitors how previously identified risks have been mitigated.

There is also an annual Health & Safety Report and Risk Management report, which identifies specific risks and considers the relative likelihood of those risks occurring - appropriate action is then taken to reduce risks where required.

The café team carefully monitor Food Hygiene risk and it currently has the Food Standards Agency highest rating of 5 for Food Hygiene. The Centre was deemed "excellent" in terms of the Covid security upon inspection during the pandemic.

The Trustees recognise that in general terms the other major potential risk that the church faces is in the area of Child Protection. King's Church Chessington has a Safeguarding policy covering all of our activities with children and young people and adults at risk. This policy has been reviewed in line with legal requirements and current practice. Staff and volunteers receive appropriate training and information and are subject to all necessary checks e.g. via the Disclosure and Barring Service (DBS). The policy is reviewed annually and updated when necessary. A report is presented to the Trustees each year.

The Trustees nominated leads within this area of risk. Jon Akhurst acts on ensuring Child safeguarding integrity and Graeme Gentry oversees Adult Safeguarding. They are supported by leads within the respective fields who have operational oversight. Jon and Graeme can be directly approached on any safeguarding issue. Given the vital importance of Safeguarding, the Trustees commissioned an independent review of the Safeguarding policies and procedures, which sought to flag areas of strength and indentify areas of improvement. One key outcome of this report was the recommendation to employ a Designated Safeguarding Lead (DSL). This role was established and recruited into during 2023.

When employment legislation changes, our employment policies are reviewed by the trustees and the staff are advised. This is led by the HR Committee.

As a Christian organisation, we aim to demonstrate the benefit we bring to local and wider communities. Trustees have had due regard to guidance published by the Charity Commission on public benefit.

### **Relationship to other organisations**

The church is a member of the Fellowship of Independent Evangelical Churches (FIEC) and has working relationships with local churches regionally and across the UK, and with missions and para-church organisations internationally.

Our giving to such work is reviewed before commitment to ensure they are aligned with our charitable objectives. These relationships are managed through the Mission Core Team who are tasked by the Elders to annually review the fund allocations and demonstrate that funds are being used effectively and in accordance with KCC objectives.

### **Charity Commission Policies**

During the year, the Trustees either implemented, reviewed or updated existing policies on the following

#### **Financial;**

Anti-money laundering, Conflict of interest; Investment; Reserves; Grant Making

### GDPR

Data Breach, Data Protection Complaints; Data Protection; Data Retention; Information Security; Privacy; Online media

### Operations

Complaints handling; Paying staff; Staff Recruitment; Staff Handbook; Risk Management

### Safeguarding

Children and Young People; Vulnerable Adults

# Objectives and Activities

Kings Church Chessington (KCC) is an independent Christian church.

The objectives of KCC are defined in the Purposes section of the Constitution – that is...

- (i) The advancement of the Christian Faith in accordance with the Basis of Faith primarily but not exclusively within Chessington and the surrounding neighbourhood; and
- (ii) Such other charitable purposes as shall, in the opinion of the Managing Trustees further the work of the Church.

The church was established and continues to seek to...

- Proclaim the gospel of Jesus Christ in our community.
- Gather Christian disciples into a local assembly
- Teach them the doctrines and practices of the Christian faith

The objectives do not change, but the strategies and goals may change.

Our whole ethos is based on our Purpose statement: *King's Church Chessington glorifies God and makes disciples by being a community for gospel transformation locally, regionally, and globally*

**KCC Mission:** *We exist to invite all people into an ever-growing relationship with King Jesus.*

**KCC Values:** *We pray before we act. We are equipped by the Word to serve. We grow together in community. We partner effectively in the Gospel. We always ask in faith, "What's next?"*

Furthermore, all our policies, decisions, actions and activities are guided by God's word, the Bible, from which we derive our ultimate purpose as an organisation.

# Achievements and Performance

In line with our objectives, purpose statement and values, we have undertaken a broad range of activities throughout the period.

## Subsidiary Company

The activities of the church building, known as The King's Centre are carried out through a company controlled by the church – K.C.Chessington Ltd which produces its own accounts.

The King's Centre ethos is summarised by the following mission statement;

**“The King's Centre – a home for the community at the heart of the church”**

The King's Centre is a seven day operation, with the local community engaging with a host of activities, classes and events hosted or run by the church.

The building itself can be constantly in use – be it for church activities and events, community activities and events, individual church members' activities or business lets (large and small – from 4 people hiring a small room for a meeting to over 800 people attending a school prize giving). During the year, the Centre was used for Borough Council Meetings, Blood Donation Centre, Jack Petchy Awards nights, Conferences and a wide menu of activities for all ages within the community.

The Cafe – *The Well* – is at the heart of the centre and is a 6 day a week operation, which in a standard week will serve over 1,000 customers and really provides a community hub.

The employment of a full time Building Supervisor means that our regular programme of cleaning and maintenance ensures the King's Centre is clean, fresh and fit for purpose.

In May 2022, the church celebrated the **25<sup>th</sup> Anniversary** since the opening of 'The King's Centre' and marked the occasion with a day of celebration and thanksgiving to God for his provision and care.

## Worship and Prayer

KCC has continued to provide a range of weekly services for corporate worship and fellowship. This consists of two main Sunday gatherings, small 'life groups' during the week, bible study groups, prayer meetings and a full programme for young people.

Sunday services are well attended (c.400 people in the morning gathering and c.120 people at the evening gathering.) The morning service provides provision for children by way of a crèche and groups from babies through to aged 14.

The groups for children and youth are at the heart of the church's activity, with mid-week groups from Mums and Tots groups through to support for teenagers. On any given week these youth events (8 events) will see over 250 children and young people attend.

The church seeks to support its members and church attendees through "Life Groups" during the week. Small groups, often meeting in people's homes. The purpose of these groups is to meet and pray and read the bible together. The groups provide a crucial role in pastorally and practically caring for one another – during the pandemic they were a lifeline for many.

### Evangelism

**Evangelism** – our desire is to make accessible the Christian Faith to those who are interested and but not yet Christians. We do this in a number of ways.

**Courses.** During the year we held evangelistic courses, as introduction to the Christian faith.

**Services.** We always try to ensure that our services are welcoming to all.

### Ministry

KCC maintains a broad range of ministries serving members, the general congregation, newcomers and people in need in the community.

Our ministries can be divided into 4 broad areas – to children & young people, older people, men and women.

For Seniors, our Friendship club provides a place for older people to engage in activities together and hear a presentation of the bible.

The Men's Shed is a really exciting project – it gives men an opportunity to learn new skills and develop friendships through occupation and tasks. In conjunction with 'Sharing Lives' – a befriending charity that works with people in the locality – this has been a hugely beneficial community activity.

### Mission, Para Church and Social & Community Action

**Mission.** We have strong links with several other churches and Christian charities and organisations around the world which are aligned with our charity objectives.

We provide support for these organisations in the form of volunteer help and financial giving. Some organisations receive an annual amount from us and for others we organise special 'Giving days' – at Easter, Harvest and Christmas all of which is managed through the Mission Core team.

Amongst the organisations that we support most keenly and are in continuous contact with and monitoring are Insight (RBK Schools work), London City Mission, Caring for Life (Leeds), Hope for Children (Latvia), Good News Hospital (Madagascar), UCCF, Christian Solidarity Worldwide, Arab Focus Media (France).

Specific churches we have supported are Layton Community Church (Blackpool), Peak Trinity Church (Bakewell) and Globe Church (Southbank). The most significant gospel partner KCC supports in Mission Sweden, which is headed up by Ben and Emelie Clark, who previously served at KCC. In 2019 they were sent to Sweden to begin a new church planting ministry in Gothenborg.

### Para Church

We always aim to use our resources at The King's Centre for the benefit of the 'wider church'.

### Social and Community Action

Activities to help those in need and improving conditions for those who live locally, remains an integral part of what we do.

The King's Centre itself is very much an expression of that – and when it is not being used for church activities is a Community Centre run for the benefit of the local community. One of these was the Foodbank session

on a Wednesday morning (i.e. Chessington branch of Kingston Foodbank) which was able to carry on as an essential service.

Apart from a wide range of general activities previously mentioned in this report, some of the ways we specifically supported the local community in the year include;

- \* Provision of a 'home' for the Phoenix over 50s social club
- \* A weekly 'Highway' Club for Adults with learning Disability
- \* A Mums and Tots group (Rainbow Tots) two mornings a week during term time.

### Staff

Relations with our employees are excellent, with staff highly motivated and enthusiastic about the role they fulfil at the church. We wish for every member of the staff to achieve their full potential and to that end have supported their personal and spiritual development. This is normally monitored by way of annual review but most importantly in the day to day encouragement in role and support from their line managers.

### Plans for the Future

During the autumn of 2020 the elders revisited the church strategic direction as part of the preparation for developing a job description and search for a new senior pastor. In doing so they recognised three key observations

- We are both a local and a regional church (40% of people who attend KCC regularly, do not live in the local postcode)
- Training and sending have been a part of the DNA at KCC
- God has entrusted us with The King's Centre itself as a resource and footprint for ministry in Chessington and our region

The outworking of this exercise has continued to form the dialogue of the Elders and SLT and resulted in sharing with the church a view of the key objectives for the next 12 months (2023), to give the church the opportunity to circle around the mission of the church and to give financially towards the next year.

In the Autumn of 2022, the church entered a 'giving season' which was entitled 'A Time To Build'. The mission of the next year was detailed under three key objectives for the next year; Grow, Train, Partner.

**GROW** — particularly thinking about developing the church's capacity in pastoral care, children's work, safeguarding, and ministry coordination.

**TRAIN** — we are planning that 2023 will see the rollout of training programmes for church members, and the introduction of trainee roles to the ministry team.

**PARTNER** — ensuring that financial support is in place for all our mission partners, with a special focus on Mission Sweden.

The church responded well to this clarity and pledged financial gifts towards this aim.

**We are excited to be a church that glorifies God and makes disciples by being a community for gospel transformation locally, regionally, and internationally.**

# Financial Review

## General Observations

During 2022, the church had total income of £646,559, down from £725,427 the previous year. Total expenditure was £714,732 up from £623,872 in 2021. There was an excess of expenditure over income for the year of £68,173.

## Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months' unrestricted charitable expenditure.

The total reserves held at the year-end were £1,900,174 of which £4,833 were restricted.

The balance held as unrestricted funds at 31<sup>st</sup> December 2022 was £1,895,341, of which £580,732 are regarded as free reserves, after allowing for funds invested in tangible fixed assets. Actual three months' unrestricted charitable expenditure equates to £159,990. The current level of reserves is therefore higher than is needed, but a planned deficit in 2023 will help adjust this position.

## Fixed Assets

The church's investment in fixed assets at 31<sup>st</sup> December 2022 was £1,314,609, which was mainly represented by an investment of £1,293,504 in the church's building, "The King's Centre".

## Designated Funds

The unrestricted "Emergency" fund has been set aside to deal with unexpected emergency maintenance issues relating to "The King's Centre" building.

The unrestricted "Training Fund" arose from bequest income set aside to support individuals in training for Christian ministry.

## Restricted Funds

The restricted funds totalling £4,833 are for specific Outreach gifts.

## Going Concern

The Trustees have reviewed the circumstances of King's Church, Chessington and consider adequate resources continue to be available to fund the activities for the foreseeable future. The Trustees are of the view that the charity is a going concern. The implications for KCC as a going concern are addressed in note 1(a).

### **Trustees responsibility Statement**

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution.

They are also responsible for safeguarding the assets of the church and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent Examiners**

We have appointed Jacob Cavenagh & Skeet for this financial year.

Approved by the Trustees on 3<sup>rd</sup> July 2023

And signed on its behalf

\_\_\_\_\_  
R. W. Robinson

Trustee

# Independent Examiner's Report to the Trustees of King's Church, Chessington

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 December 2022, which are set out on pages 14 to 25.

## Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

5 Robin Hood Lane  
Sutton, Surrey  
SM1 2SW

**Miriam Hickson CTA FCA**  
**Jacob Cavenagh & Skeet**  
**Chartered Accountants**

Date.....

# Statement of Financial Activities

|                                           | Un-<br>restricted<br>Funds | Restricted<br>Funds | Total<br>Funds<br>2022 | Un-<br>restricted<br>Funds | Restricted<br>Funds | Total<br>Funds<br>2021 |
|-------------------------------------------|----------------------------|---------------------|------------------------|----------------------------|---------------------|------------------------|
| <b><u>INCOME AND ENDOWMENTS FROM</u></b>  |                            |                     |                        |                            |                     |                        |
| Donations and legacies (Note 2a)          | 537,759                    | 70,063              | 607,822                | 595,795                    | 99,515              | 695,310                |
| Other Trading Activities (Note 2b)        | 33,298                     | -                   | 33,298                 | 30,114                     | -                   | 30,114                 |
| Investments – deposit interest            | 5,439                      | -                   | 5,439                  | 3                          | -                   | 3                      |
| Total income and endowments               | 576,496                    | 70,063              | 646,559                | 625,912                    | 99,515              | 725,427                |
| <b><u>EXPENDITURE ON</u></b>              |                            |                     |                        |                            |                     |                        |
| Charitable activities (Note 3)            | 639,961                    | 74,771              | 714,732                | 511,483                    | 112,389             | 623,872                |
| Total expenditure                         | 639,961                    | 74,771              | 714,732                | 511,483                    | 112,389             | 623,872                |
| <b><u>NET (EXPENDITURE)/INCOME</u></b>    |                            |                     |                        |                            |                     |                        |
| Transfers between funds                   | -                          | -                   | -                      | -                          | -                   | -                      |
| Net movement in funds                     | (63,465)                   | (4,708)             | (68,173)               | 114,429                    | (12,874)            | 101,555                |
| Funds brought forward                     | 1,958,806                  | 9,541               | 1,968,347              | 1,844,377                  | 22,415              | 1,866,792              |
| <b><u>TOTAL FUNDS CARRIED FORWARD</u></b> | <b>£1,895,341</b>          | <b>£4,833</b>       | <b>£1,900,174</b>      | <b>£1,958,806</b>          | <b>£9,541</b>       | <b>£1,968,347</b>      |

There have been no recognised gains or losses, other than the results for the financial year, and all surpluses and deficits have been accounted for on an historical cost basis.

# Balance Sheet as at 31 December 2022

|                                                        | <u>2022</u>       | <u>2021</u>       |
|--------------------------------------------------------|-------------------|-------------------|
| <b><u>FIXED ASSETS</u></b>                             |                   |                   |
| Tangible Fixed Assets (Note 5)                         | 1,314,609         | 1,362,659         |
| Investment (Note 6)                                    | <u>100</u>        | <u>100</u>        |
|                                                        | 1,314,709         | 1,362,759         |
| <b><u>CURRENT ASSETS</u></b>                           |                   |                   |
| Debtors (Note 7)                                       | 59,019            | 81,541            |
| Cash at bank and in hand                               | 551,230           | 547,464           |
|                                                        | <u>610,249</u>    | <u>629,005</u>    |
| <b><u>LIABILITIES</u></b>                              |                   |                   |
| Creditors—Amounts falling due within one year (Note 8) | <u>24,784</u>     | <u>23,417</u>     |
| <b><u>NET CURRENT ASSETS</u></b>                       | 585,465           | 605,588           |
| <b><u>TOTAL NET ASSETS</u></b>                         | <u>£1,900,174</u> | <u>£1,968,347</u> |
| <b><u>THE FUNDS OF THE CHARITY:</u></b>                |                   |                   |
| Restricted income funds (Note 9)                       | 4,833             | 9,541             |
| Unrestricted general fund (Note 10)                    | 419,649           | 425,064           |
| Unrestricted fund for fixed assets (Note 10)           | 1,314,609         | 1,362,659         |
| Unrestricted emergency fund (Note 10)                  | 50,000            | 50,000            |
| Unrestricted training fund (Note 10)                   | 111,083           | 121,083           |
| <b><u>TOTAL CHARITY FUNDS</u></b>                      | <u>£1,900,174</u> | <u>£1,968,347</u> |

Approved by the Trustees and signed on their behalf

.....R. W. ROBINSON

.....C. BASS

3rd July 2023.....Date

# Statement of Cash Flows

|                                                                                                  | <u>2022</u>      | <u>2021</u>     |
|--------------------------------------------------------------------------------------------------|------------------|-----------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                                     |                  |                 |
| Net cash provided by (used in) operating activities                                              | (34,019)         | 150,628         |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>                                                     |                  |                 |
| Dividends, interest, furlough grants & rents from investments                                    | 38,737           | 30,117          |
| Proceeds from the sale of property, plant and equipment                                          | -                | 329,149         |
| Purchases of property, plant and equipment                                                       | (952)            | -               |
| <b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>                                                 | <u>37,785</u>    | <u>359,266</u>  |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>                                                     |                  |                 |
| Repayment of borrowing                                                                           | -                | (111,717)       |
| Change in cash and cash equivalents in the reporting period                                      | 3,766            | 398,177         |
| Cash and cash equivalents at the beginning of the reporting period                               | 547,464          | 149,287         |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD</b>                              | <u>£551,230</u>  | <u>£547,464</u> |
| <b>RECONCILIATION OF NET INCOME/ (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES.</b>   |                  |                 |
| Net income/(expenditure) for the reporting period (as per the statement of financial activities) | (68,173)         | 101,555         |
| Adjustments for:                                                                                 |                  |                 |
| Depreciation charges                                                                             | 48,630           | 49,328          |
| Dividends, interest, furlough grants and rents from investments                                  | (38,737)         | (30,117)        |
| Loss on the disposal of fixed assets                                                             | 372              | 10,953          |
| (Increase)/decrease in debtors                                                                   | 22,522           | 7,556           |
| Increase/(decrease) in creditors                                                                 | 1,367            | 11,353          |
| <b>NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES</b>                                       | <u>£(34,019)</u> | <u>£150,628</u> |
| <b><u>ANALYSIS OF CASH AND CASH EQUIVALENTS</u></b>                                              |                  |                 |
| Cash in hand                                                                                     | 96,337           | 246,828         |
| Short term deposits (instant access)                                                             | 454,893          | 300,636         |
|                                                                                                  | <u>£551,230</u>  | <u>£547,464</u> |

# Notes to the Accounts

## 1. Accounting Policies

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS102)), Financial Reporting Standard 102 (FRS102), and the Charities Act 2011. They contain information about the church on its own, and consolidated figures to include its trading subsidiary have not been included as the group is too small to require consolidation. The Church meets the definition of a public benefit entity under FRS102.

The financial statements are drawn up on the historical cost basis of accounting. They are denominated in pounds sterling, rounded to the nearest pound.

The principal accounting policies adopted are set out below:

(a) **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(b) **Donations and Charitable Grant Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably measured. Charitable grants which have conditions which have not been fulfilled (as distinct from restrictions on the purpose for which they can be used) are treated as liabilities and only recognised as income when the conditions are achieved.

Income received in circumstances where a claim for repayment of tax has been or will be made to HMRC is grossed up for the tax recoverable. Any amount of tax not yet reclaimed from HMRC is shown within the Charity's debtors.

(c) **Donations and Charitable Grants Expenditure**

Donations and charitable grants payable are recognised as expenditure at the earlier of when they are paid and when an outflow of economic benefit is probable.

(d) **Restricted and Unrestricted Funds**

Restricted funds are those received for use on specified purposes. Expenditure which meets those criteria is allocated to that fund. Unrestricted funds are those received or generated that can be used for the general purposes of the charity.

(e) **Income and Other Expenditure**

Interest income is taken into account when receivable and expenditure when incurred by the Charity, regardless of when payment is made.

(f) **Depreciation**

Freehold land is not depreciated. Depreciation is calculated to write off the cost, less estimated residual values of other tangible fixed assets over their estimated useful lives to the Charity. The annual depreciation rates and methods are as follows:-

|                        |                                       |
|------------------------|---------------------------------------|
| Equipment              | - 20% per annum on written down value |
| Furniture and Fittings | - 10% per annum on written down value |
| Minibus                | - 20% per annum on written down value |
| Leasehold buildings    | - over 50 years                       |

Items costing less than £200 are written off in the year of purchase.

No depreciation is provided on freehold buildings. The trustees consider that the residual value is therefore so high as to render any depreciation charge or cumulative depreciation, immaterial. It is the church's policy to maintain these at least to their current standard and to charge to the statement of financial activities the cost of maintenance as incurred.

(g) **Pension Commitments**

The charity operates defined contribution arrangements for certain of the staff. Pension contributions are charged as expenditure when paid and are invested separately from the charity's assets.

(h) **Debtors**

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

(i) **Cash at Bank and In Hand**

Cash at the bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(j) **Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

(k) **Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(l) **Investments**

Investments have been included at historical cost as they are an unlisted investment for which a fair value is not available.

## 2. Income

### (a) Donations and Legacies

|                          | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u>     | <u>2021</u>     |
|--------------------------|---------------------|-------------------|-----------------|-----------------|
| Offerings                | -                   | -                 | -               | -               |
| Gifts by Gift Aid        | 402,645             | -                 | 402,645         | 306,591         |
| Gifts for Sweden Fund    | -                   | 35,814            | 35,814          | 39,045          |
| Tax Refunds              | 100,661             | -                 | 100,661         | 62,288          |
| Gifts for Outreach       | -                   | 27,816            | 27,816          | 40,315          |
| Gifts for Training Fund  | -                   | -                 | -               | 15,203          |
| Bequests                 | 2,726               | -                 | 2,726           | 203,641         |
| Donated Goods – Foodbank | -                   | 6,433             | 6,433           | 4,952           |
| Other Gifts              | 31,727              | -                 | 31,727          | 23,275          |
|                          | <u>£537,759</u>     | <u>£70,063</u>    | <u>£607,822</u> | <u>£695,310</u> |

### (b) Other Trading Activities

|                                       | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u>    | <u>2021</u>    |
|---------------------------------------|---------------------|-------------------|----------------|----------------|
| Rental income from trading subsidiary | 33,298              | -                 | 33,298         | 18,413         |
| Donation from trading subsidiary      | -                   | -                 | -              | -              |
| Furlough grants received              | -                   | -                 | -              | 11,701         |
|                                       | <u>£33,298</u>      | <u>£-</u>         | <u>£33,298</u> | <u>£30,114</u> |

## 3. Charitable Activities

|                                       | <u>2022</u>     | <u>2021</u>     |
|---------------------------------------|-----------------|-----------------|
| Staff Costs                           | 374,433         | 283,675         |
| Church Life                           | 4,126           | 676             |
| Communications and Media              | 11,523          | 11,089          |
| Building and Running Costs            | 101,925         | 75,511          |
| Local Outreach                        | 3,187           | 1,445           |
| Training and Discipleship             | 12,220          | 30,774          |
| Youth and Family                      | 5,892           | 3,264           |
| UK and World Mission (Note 14)        | 131,247         | 145,198         |
| Donated Goods – Foodbank              | 6,433           | 4,952           |
| Miscellaneous Expenses                | 6,392           | 2,401           |
| Depreciation of Equipment and Minibus | 4,852           | 4,491           |
| Depreciation of King's Centre         | 44,150          | 44,150          |
| Loss on Disposal of Freehold Property | -               | 11,640          |
| Governance Costs (Note 4)             | 8,352           | 4,606           |
|                                       | <u>£714,732</u> | <u>£623,872</u> |

## King's Church, Chessington Report - Year ended 31st December 2022

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|                                               | <u>2022</u>    | <u>2021</u>     |
|-----------------------------------------------|----------------|-----------------|
| <b>Restricted expenditure included above:</b> |                |                 |
| Gifts for Outreach                            | 26,833         | 40,723          |
| Sweden Mission Costs                          | 41,505         | 51,511          |
| Donated Goods – Foodbank                      | 6,433          | 4,952           |
| Training and Discipleship (Training Fund)     | -              | 15,203          |
|                                               | <u>£74,771</u> | <u>£112,389</u> |

### 4. Governance Costs

|                              | <u>2022</u>   | <u>2021</u>   |
|------------------------------|---------------|---------------|
| Independent Examination Fees | 3,102         | 2,792         |
| Legal Advice                 | -             | 1,814         |
| Safeguarding Review          | 5,250         | -             |
|                              | <u>£8,352</u> | <u>£4,606</u> |

### 5. Tangible Fixed Assets

|                                      | <u>Leasehold<br/>Land &amp; Buildings</u> | <u>Furniture, Fittings<br/>&amp; Equipment</u> | <u>Total</u>      |
|--------------------------------------|-------------------------------------------|------------------------------------------------|-------------------|
| Cost at 1 <sup>st</sup> January 2022 | 2,207,454                                 | 118,457                                        | 2,325,911         |
| Additions                            | -                                         | 952                                            | 952               |
| Disposals                            | -                                         | (2,761)                                        | (2,761)           |
| At 31 <sup>st</sup> December 2022    | <u>2,207,454</u>                          | <u>116,648</u>                                 | <u>2,324,102</u>  |
| Depreciation                         |                                           |                                                |                   |
| at 1 <sup>st</sup> January 2022      | 869,800                                   | 93,452                                         | 963,252           |
| Charge for year                      | 44,150                                    | 4,480                                          | 48,630            |
| Released on Disposal                 | -                                         | (2,389)                                        | (2,389)           |
| At 31 <sup>st</sup> December 2022    | <u>913,950</u>                            | <u>95,543</u>                                  | <u>1,009,493</u>  |
| Net Book Values                      |                                           |                                                |                   |
| At 31 <sup>st</sup> December 2022    | <u>£1,293,504</u>                         | <u>£21,105</u>                                 | <u>£1,314,609</u> |
| At 31 <sup>st</sup> December 2021    | <u>£1,337,654</u>                         | <u>£25,005</u>                                 | <u>£1,362,659</u> |

## 6. Investment

|                              | <u>2022</u> | <u>2021</u> |
|------------------------------|-------------|-------------|
| Shares in trading subsidiary | 100         | 100         |
|                              | <u>£100</u> | <u>£100</u> |

The church owns 100% (via nominees) of the share capital of K. C. Chessington Limited, a company established to manage the various activities undertaken in the church-owned King's Centre Building. The church receives rent from K. C. Chessington Limited for making the building available.

At 31<sup>st</sup> December 2022, the net assets of K. C. Chessington Limited amounted to £7,771. It had gross income for the year of £225,988 and total expenditure of £229,515, resulting in a net (loss) before tax of £(3,527).

## 7. Debtors

|                        | <u>2022</u>    | <u>2021</u>    |
|------------------------|----------------|----------------|
| Income Tax Recoverable | 41,904         | 68,653         |
| Other Debtors          | 17,115         | 12,888         |
|                        | <u>£59,019</u> | <u>£81,541</u> |

## 8. Creditors: Amounts Falling Due Within One Year

|                                 | <u>2022</u>    | <u>2021</u>    |
|---------------------------------|----------------|----------------|
| Social Security and Other Taxes | 8,032          | 9,081          |
| Other Creditors                 | 16,752         | 14,336         |
| Mortgage                        | -              | -              |
|                                 | <u>£24,784</u> | <u>£23,417</u> |

## 9. Restricted Funds

|                          | <u>Balance<br/>at 1.1.22</u> | <u>Income</u>  | <u>Expenditure</u> | <u>Transfers</u> | <u>Balance<br/>at 31.12.22</u> |
|--------------------------|------------------------------|----------------|--------------------|------------------|--------------------------------|
| Outreach                 | 3,850                        | 27,816         | (26,833)           | -                | 4,833                          |
| Donated Goods – Foodbank | -                            | 6,433          | (6,433)            | -                | -                              |
| Mission Sweden Fund      | 5,691                        | 35,814         | (41,505)           | -                | -                              |
|                          | <u>£9,541</u>                | <u>£70,063</u> | <u>£(74,771)</u>   | <u>£-</u>        | <u>£4,833</u>                  |

## King's Church, Chessington Report - Year ended 31st December 2022

|                          | <u>Balance<br/>at 1.1.21</u> | <u>Income</u>  | <u>Expenditure</u> | <u>Transfers</u> | <u>Balance<br/>at 31.12.21</u> |
|--------------------------|------------------------------|----------------|--------------------|------------------|--------------------------------|
| Outreach                 | 4,258                        | 40,315         | (40,723)           | -                | 3,850                          |
| Donated Goods – Foodbank | -                            | 4,952          | (4,952)            | -                | -                              |
| Training Fund            | -                            | 15,203         | (15,203)           | -                | -                              |
| Mission Sweden Fund      | 18,157                       | 39,045         | (51,511)           | -                | 5,691                          |
|                          | <u>£22,415</u>               | <u>£99,515</u> | <u>£(112,389)</u>  | <u>£-</u>        | <u>£9,541</u>                  |

The outreach fund represents gifts received for specific missionary or Christian outreach causes.

The Training Fund is to finance the training of individuals in Christian Ministry.

The Mission Sweden Fund is to support Ben and Emelie Clark in planting a church in Gothenburg, Sweden.

### 10. Unrestricted Funds

|                                  | <u>Balance<br/>at 1.1.22</u> | <u>Transfer<br/>Between<br/>Funds</u> | <u>Income</u>   | <u>Expenditure</u> | <u>Balance<br/>at 31.12.22</u> |
|----------------------------------|------------------------------|---------------------------------------|-----------------|--------------------|--------------------------------|
| Designated Fund for Fixed Assets | 1,362,659                    | (48,050)                              | -               | -                  | 1,314,609                      |
| Emergency Fund                   | 50,000                       | -                                     | -               | -                  | 50,000                         |
| General Fund                     | 425,064                      | 48,050                                | 576,496         | (629,961)          | 419,649                        |
| Training Fund                    | 121,083                      | -                                     |                 | (10,000)           | 111,083                        |
|                                  | <u>£1,958,806</u>            | <u>£-</u>                             | <u>£576,496</u> | <u>£(639,961)</u>  | <u>£1,895,341</u>              |

|                                  | <u>Balance<br/>at 1.1.21</u> | <u>Transfer<br/>Between<br/>Funds</u> | <u>Income</u>   | <u>Expenditure</u> | <u>Balance<br/>at 31.12.21</u> |
|----------------------------------|------------------------------|---------------------------------------|-----------------|--------------------|--------------------------------|
| Designated Fund for Fixed Assets | 1,640,372                    | (277,713)                             | -               | -                  | 1,362,659                      |
| Emergency Fund                   | 50,000                       | -                                     | -               | -                  | 50,000                         |
| General Fund                     | 117,792                      | 227,713                               | 575,912         | (496,353)          | 425,064                        |
| Training Fund                    | 36,213                       | 50,000                                | 50,000          | (15,130)           | 121,083                        |
|                                  | <u>£1,844,377</u>            | <u>£-</u>                             | <u>£625,912</u> | <u>£(511,483)</u>  | <u>£1,958,806</u>              |

## 11. Analysis of Net Assets Between Funds

|                                           | Unrestricted<br><u>Funds</u> | Restricted<br><u>Funds</u> | Total<br><u>Funds</u> |
|-------------------------------------------|------------------------------|----------------------------|-----------------------|
| Tangible Fixed Assets                     | 1,314,609                    | -                          | 1,314,609             |
| Investment                                | 100                          | -                          | 100                   |
| Current Assets                            | 605,416                      | 4,833                      | 610,249               |
| Creditors – less than one year            | (24,784)                     | -                          | (24,784)              |
| Balance at 31 <sup>st</sup> December 2022 | <u>£1,895,341</u>            | <u>£4,833</u>              | <u>£1,900,174</u>     |

  

|                                           | Unrestricted<br><u>Funds</u> | Restricted<br><u>Funds</u> | Total<br><u>Funds</u> |
|-------------------------------------------|------------------------------|----------------------------|-----------------------|
| Tangible Fixed Assets                     | 1,362,659                    | -                          | 1,362,659             |
| Investment                                | 100                          | -                          | 100                   |
| Current Assets                            | 619,464                      | 9,541                      | 629,005               |
| Creditors – less than one year            | (23,417)                     | -                          | (23,417)              |
| Balance at 31 <sup>st</sup> December 2021 | <u>£1,958,806</u>            | <u>£9,541</u>              | <u>£1,968,347</u>     |

## 12. Employee Information

Staff Costs Comprise:

|                                                                 | <u>2022</u>     | <u>2021</u>     |
|-----------------------------------------------------------------|-----------------|-----------------|
| Wages and Salaries                                              | 295,919         | 232,401         |
| Social Security Costs                                           | 28,945          | 22,534          |
| Employer's Contribution to Defined Contribution Pension Schemes | 25,297          | 20,390          |
|                                                                 | <u>£350,161</u> | <u>£275,325</u> |

The average number of employees during the year calculated on the basis of full-time equivalents was as follows:

|               | <u>2022</u> | <u>2021</u> |
|---------------|-------------|-------------|
| Paid Trustees | 1           | -           |
| Staff         | 10          | 9           |
|               | <u>11</u>   | <u>9</u>    |

There was one employee with emoluments over £60,000.

### 13. Related Party Transactions

During the year, trustees and persons with a family connection received the following amounts as a result of their employment by the church. The payments were made in accordance with the church constitution and include payments, recharged to the church's trading subsidiaries.

| <u>Trustee</u>      | <u>2022</u><br><u>£</u> | <u>2021</u><br><u>£</u> | <u>Family Member</u> | <u>2022</u><br><u>£</u> | <u>2021</u><br><u>£</u> |
|---------------------|-------------------------|-------------------------|----------------------|-------------------------|-------------------------|
| <b>Gross Salary</b> |                         |                         |                      |                         |                         |
| M. Tindall          | 65,038                  | 8,542                   | J. Tindall           | 1,855                   | -                       |
| G. Gentry           | -                       | -                       | C. Gentry            | 23,675                  | 21,659                  |
| <b>Pension</b>      |                         |                         |                      |                         |                         |
| M. Tindall          | 6,504                   | 854                     | J. Tindall           | 169                     | -                       |
| G. Gentry           | -                       | -                       | C. Gentry            | 2,367                   | 2,165                   |

The total remuneration to key management personnel amounted to £276,622 (2021 £249,810).

During the year, the Trustees were reimbursed a total of £5,090 for expenses incurred on church business (2021 £nil).

Alex Robinson, son of the trustee R W Robinson, was paid £690 (2021:£605) for consultancy services during the year.

#### K.C. Chessington Ltd (subsidiary)

During the year, the church received rent totalling £33,298 (2021: £18,413) from K.C Chessington Ltd. There was also a balance of £260 due to the company (2021: £4,748 due from the company) at the year end.

## 14. Missionary and Outreach Support

|                                                                          | <u>2022</u>     | <u>2021</u>     |
|--------------------------------------------------------------------------|-----------------|-----------------|
| Grants were made to the following organisations during the year:         |                 |                 |
| <i>UK and World Mission</i>                                              |                 |                 |
| Caring For Life (Christian Social Support)                               | -               | 4,846           |
| FIEC (Evangelical Church Network)                                        | 8,140           | 7,965           |
| Friends of Mandritsara Trust (Good News Hospital – Madagascar)           | 7,194           | 7,019           |
| Hope for Children - Latvia (Support for Disadvantaged Children)          | 6,948           | 8,496           |
| Hope Health Action – Haiti (Medical Relief)                              | 2,000           | 1,000           |
| Insight (RBK Christian Schools Worker Trust)                             | 12,000          | 12,000          |
| Leyton Community Church (Blackpool)                                      | 5,000           | 5,000           |
| London City Mission (Christian Outreach)                                 | 8,797           | 10,019          |
| Mission Sweden (Church Plant in Gothenburg)                              | 51,274          | 51,511          |
| Mission Without Borders (Christian Support in Eastern Europe)            | 7,194           | -               |
| OMF – Tawbuid Bible Printing (Philippines)                               | -               | 3,000           |
| OMF – Other (Support for Missionaries)                                   | 4,400           | 12,495          |
| Peak Trinity Church (Bakewell, Derbyshire)                               | 3,000           | 3,000           |
| Release International (Support for Persecuted Christians)                | 3,300           | 3,000           |
| Sharing Lives (Community Support and Befriending)                        | 1,000           | 1,000           |
| Through the Roof/Wheels for the World (International Disability Support) | 3,300           | 3,000           |
| UCCF (University Christian Outreach)                                     | 1,100           | 1,000           |
| UFM – Arab Focus Media                                                   | 3,300           | 7,847           |
| Vereinigte Deutsch Missionshilfe E.V. (Support for Missionaries)         | 3,300           | 3,000           |
|                                                                          | <u>£131,247</u> | <u>£145,198</u> |
|                                                                          | <u>2022</u>     | <u>2021</u>     |
| <i>Outreach - from Restricted Funds (included within analysis above)</i> |                 |                 |
| Caring for Life                                                          | -               | 4,847           |
| Friends of Mandritsara Trust                                             | 7,194           | 7,019           |
| Hope Health Action – Haiti                                               | -               | -               |
| Hope for Children (Latvia)                                               | 6,948           | 8,496           |
| London City Mission                                                      | 5,497           | 7,019           |
| Mission Sweden                                                           | 41,505          | 51,511          |
| Mission Without Borders                                                  | 7,194           | -               |
| OMF – Other (Support for Missionaries)                                   | -               | 8,495           |
| UFM – Arab Focus Media                                                   | -               | 4,847           |
|                                                                          | <u>£68,338</u>  | <u>£92,234</u>  |