



**2023-24**

# **ANNUAL REPORT**

---

**A WORLD WHERE ALL CHILDREN  
HAVE OPPORTUNITY TO FLOURISH**



**LCH Charity**  
*Lifting Children's Hopes*



# CONTENTS

## ANNUAL REPORT 2023-24

Welcome from our Chair and CEO.....	3
Charity Information.....	4
A Snapshot of Need.....	5
Achievements.....	6
Our Impact.....	7
Our Charity.....	8
Our Biggest Fundraiser.....	9

## FINANCIAL STATEMENTS AND TRUSTEE REPORT 2024

Report of the Trustees.....	11
Independent Examiner's Report.....	13
Statement of Financial Activities.....	14
Balance Sheet.....	15
Notes to the Accounts.....	16

# WELCOME

## BRYON BROTHERTON MBE - CHAIR

I would just like to take this opportunity to thank our partners and supporters. Without you, LCH would not exist. This year the charity has been able to expand further with providing more outputs, so that we can deliver and meet the needs of the children we support. We are now reaching out to more children than ever before.

The 7 provisions we provide open up opportunities for hundreds more children. Our staff remain focused and committed to our charity ethos, and I personally, thank them dearly for all their continued hard work.

We remain determined in delivering

Our Vision - A world where all children have opportunity to flourish.

Our Mission - Investing in children, inspiring dreams, unlocking potential and creating lasting memories.

There seems never a time where these words do not seem to resonate more. Sadly the needs are more each year, and I, and LCH are committed to do the best we can to unlock potential and support the children in our society who are in most need.

## NICHOLA MOORE - CEO

I am extremely proud of our achievements this year. It has been an extremely difficult time for the charity sector, yet LCH has managed to build and grow.

We are responding to the needs of children in our community through our increased provision of 7 diverse programmes.

We have supported over 2000 children in the last 12 months in a variety of different ways aligning ourselves to our mission of investing in children, unlocking potential, inspiring their dreams and creating lasting memories.

We are working with 90 schools across Leicester, Leicestershire and Rutland as our school partnership programme goes from strength to strength. We truly believe that working together can make a bigger difference in a child's life.

Our Colour Dash event and our Flourish festival have both been huge successes. Our time away programme with day trips, short breaks and holidays is building skills and resilience in our young people. We are excited to launch our new school uniform programme that aims to provide children and families with the uniform they need.

Registering our new working name of LCH Charity, with the slogan of "Lifting Children's Hopes" really does embody what the charity stands for and delivers today in 2024.

We want to thank all of our supporters this year, for choosing a local charity. Small local charities can have a huge impact on their community and we wouldn't be able to do our amazing work without you.



# CHARITY INFORMATION

## OUR VISION:

A world where all children have opportunity to flourish.

## OUR MISSION:

Investing in children,  
inspiring dreams,  
unlocking potential,  
creating lasting memories



## OUR VALUES:

### EXCELLENCE

Achieving our  
best for young  
people.

### COMPASSION

Being kind.

### INCLUSIVITY

Everybody  
matters.

### INNOVATION

With new ideas,  
tomorrow is the  
future.

### COLLABORATION

Partnerships  
strengthen the  
journey.

### FUN

We are all about  
smiles.

# A SNAPSHOT OF NEED

According to Child Poverty Action Group

**4.3 million**

children are growing up in poverty in the UK

**9**

children in an average classroom of 30 (30%) are living in poverty

**7 out of 10**

children living in poverty have at least one parent in paid work

**47%**

of children from Black and minority ethnic groups are in poverty, compared to 24 per cent of white children

**44%**

of children living in lone-parent families are in poverty

**900,000**

children in poverty in England alone miss out on free school meals





# ACHIEVEMENTS- OUR YEAR IN NUMBERS

**829**

children funded to  
enjoy their school  
trip

**330**

hours of mental  
health support for  
42 children

**1,000**

pencil cases  
provided to start  
school equipped

**43**

children engaged  
in our Broadening  
Horizons Project

**14,286**

colour dash  
participants raising  
£121,162

**7**

programmes of  
support in place to  
help children

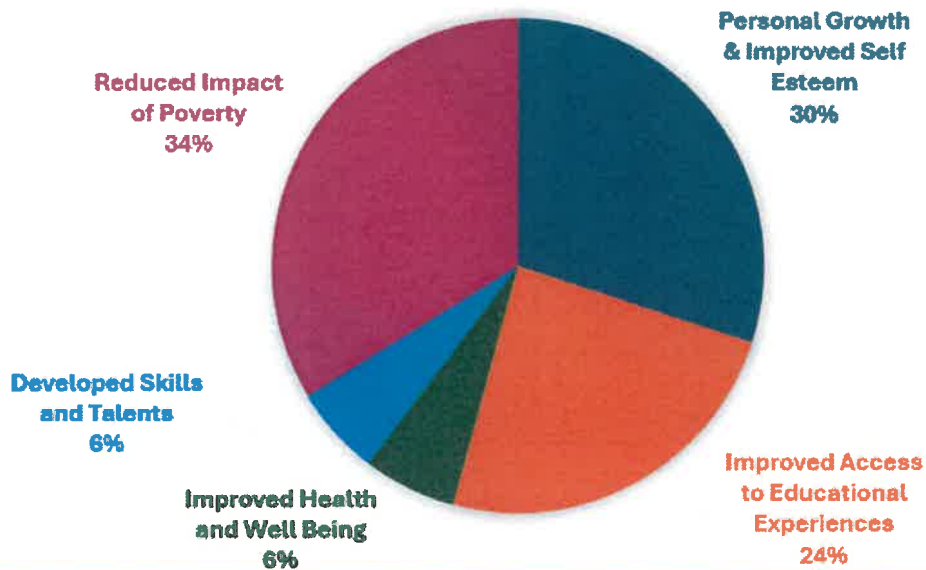
**156**

children enjoying  
a short break or  
holiday



# OUR IMPACT

## FROM OUR SUPPORT, CHILDREN HAVE...



## Parent Quote

You have made my children extremely happy. Thank you so much, this funding means the world to them, to give them such an opportunity to experience something I would never be able to afford, it really does mean so much to us all.

## Child Quote

I love going to karate every week, it is my favourite thing to do. I have already got belts and can't wait to move to the next level.

## School Quote

The work LCH continuously does to support our children has been incredible. The children who complete activities outside of school benefit hugely. It is not measurable by data, but they are incredibly appreciative knowing that someone cares and loves them - wanting them to live life to the fullest.



# OUR CHARITY



## TIME AWAY

Organising short breaks and day trips for children of all ages



## RESTED MINDS

Supporting the mental health of young people through creative therapy



## SCHOOL UNIFORM

Gifting recycled uniform sets to those who need them most



## BRIDGING THE GAP

Gifting essential items that young people need



## BROADENING HORIZONS

Funding out of school activities and hobbies all year round



## SCHOOL ADVENTURES

Financial support for families struggling to meet the cost of school trips



## FAMILY MATTERS

Providing family experiences at festivals, cinemas and theatres



# OUR BIGGEST FUNDRAISER



## SPONSORED COLOUR DASH



★ 50 schools ★ 14,000 children  
★ Over £120,000 raised



**2023-24**

# **FINANCIAL STATEMENTS**

---

**AND TRUSTEE REPORT**



**LCH Charity**  
*Lifting Children's Hopes*



# REPORT OF THE TRUSTEES

## FOR THE YEAR ENDED 31ST JULY 2024

### Legal and Administrative Details

The trustees present their report and the financial accounts for the period from 1st August 2023 to 31st July 2024, which has been prepared in accordance with the accounting policies set out and comply with applicable law. The trustees confirm that the trustees report and the financial statements of the charity comply with the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

### Constitution, Objectives and Policies

A Charitable Incorporated Organisation Charity (No 1190204), with the object to relieve the needs of children aged 6-17 who are in need by reason of poverty, disability or other social or economic disadvantage in Leicestershire and the wider East Midlands by the provision of respite, short breaks and holidays. The policy of the Charity continues to be to seek additional finance and support to continue to maintain and increase the level of facilities and services provided for the children.

Previously a charity (No 217976) originally established under a Trust Deed dated 1898 in order to provide free holidays for economically disadvantaged children of Leicestershire between the ages of 6 and 10. On 1st August 2020, the old charity ceased to trade and its assets and liabilities were transferred to the new CIO.

The Trustees have full responsibility for policy formatting and implementation and delegate all operational matters to the CEO.

Ambassador	Bianca Maloy
Chair	Bryon Brotherton MBE
Vice Chair	June Bhatt
Executive Committee of Trustees	Bryon Brotherton MBE, June Bhatt, Jean Lewis MBE, Hema Badger Mistry, Eilidh Stringer, Parvez Bhatt (left June 2024), Sandesh Jesrani (left May 2024)
Bankers	Lloyds Bank plc, London Road, Oadby, Leicester
Independent Examiner	TC Group, 31 High View Close, Hamilton Office Park, Leicester, LE4 9LJ
Registered Office	Highcross, Leicester, Upper Mall, LE1 4FP

### Trustee Details

The trustees named have served through the year. The appointment of trustees is governed by the Trust Deed. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

## Structure, Governance and management - Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare statements of account for each financial year, which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Value assets and liabilities in accordance with the Statement of Recommend Practice Accounting by Charities to state whether or not the accounts have been prepared in accordance with applicable accounting standards and statements of recommended practice and to give particulars of any material departure from those standards and practice and the reason for such departure
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that any statements of account comply with the requirements of the applicable law and regulations. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Investment Powers

The trustees are authorised to make and hold investments using the general funds of the charity.

### Reserves Policy

The charity's reserves policy is a 12 month operational reserve. Remaining funds are designated for future growth of the charity such as a future purchase of a woodland activity centre.

## Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current reasonable levels combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks including all issues surrounding safeguarding faced by the charity and confirm that they have established systems to mitigate the significant risks.

## Election of Trustees

Trustees are invited to nominate trustees. New trustees receive information about the charity and are encouraged to meet trustees and staff prior to confirming their agreement to their nomination being submitted

## Management Process

The board of elected trustees have equal responsibility for the running of the charity. The elected board members will appoint from amongst themselves a chair, a vice chair, and other such officers as may be necessary from time to time.

The charity currently employs a full time CEO, a full time Marketing & Fundraising Assistant, a part time Provision & Partnership Lead, a part time Finance & Admin Assistant and a part time 1 year fixed contract Uniform Coordinator.

Activity leaders are employed as and when required to support charity activity. All operational matters are delegated to the CEO.

## Public Relations

Continuing promotion of the charity, its profile, unique objectives and requirements for funding through public donations is an ongoing priority.



# INDEPENDENT EXAMINERS REPORT

Report to the charity trustees on my examination of the accounts of Leicester Children's Holidays (the Trust) for the year ended 31 July 2024.

## Responsibilities and Basis of Report

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

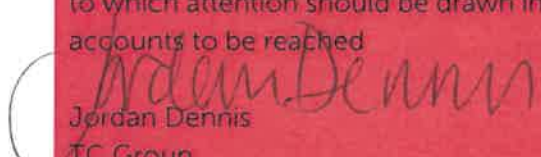
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145 (5) (b) of the Act.

## Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Jordan Dennis  
TC Group  
31 High View Close  
Hamilton Office Park  
Leicester  
LE4 9LJ

Date

7<sup>th</sup> March 2025

# STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST JULY 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Period Ended 31/07/2023
		2024	2024	2024	2023
		£	£	£	£
Donations & legacies	2	83,923	17,500	101,423	76,781
Charitable activities	3	123,371	-	123,371	80,240
Investment income	4	19,913	-	19,913	13,009
		227,207	17,500	244,707	170,029
Raising Funds	5	40,450	-	40,450	11,458
Charitable activities	6	206,131	24,259	230,390	232,282
		246,581	24,259	270,840	243,740
Net income/(expenditure) before investment gains/(losses)		(19,374)	(6,759)	(26,133)	(73,711)
Net gains/(losses) on		5,184	-	5,184	(18,446)
Net income/(expenditure) before transfers		(14,190)	(6,759)	(20,949)	(92,157)
Reconciliation of Funds					
Total funds brought forward at		476,839	12,439	489,278	581,435
Total funds carried forward at		462,649	5,680	468,329	489,278

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

The notes on pages 16 to 25 form part of these financial statements



# BALANCE SHEET

## AS AT 31ST JULY 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Assets	9		16,146		17,385
Investments	10		327,785		322,601
			<b>343,931</b>		<b>339,986</b>
Current Assets					
Stocks		5,940		5,558	
Debtors	11	18,715		13,022	
Cash at bank and in hand		113,447		146,078	
		<b>138,102</b>		<b>164,658</b>	
Creditors - amounts falling due within one year	12	13,704		15,366	
Net Current Assets			124,398		149,292
<b>Total assets less current liabilities</b>			<b>468,329</b>		<b>489,278</b>
<b>Charity Funds</b>					
Restricted Funds	17	5,680		12,439	
Designated Funds	18	436,255		436,255	
General Fund	19	26,394		40,584	
<b>Total Charity Funds</b>	16	<b>468,329</b>	<b>468,329</b>	<b>489,278</b>	<b>489,278</b>

The notes on pages 16 to 25 form part of these financial statements

Approved by the Trustees on 27/2/2025

On their behalf by:

Byron Brotherton -Chair BH Brotherton

# NOTES TO THE ACCOUNTS

## FOR THE YEAR ENDED 31ST JULY 2024

### 1. ACCOUNTING POLICIES

#### Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (Charities SORP FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements are prepared on a going concern basis under the historical cost convention, and are presented in sterling (see note 15). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### Fixed Assets

Fixed assets are stated at cost less depreciation. Assets introduced from the previous Trust have been included at net book value. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful lives at the following annual rates :

Improvements to Leasehold property 20% of cost

Website 20% of cost

Office equipment 20% of cost

#### Income

All income is recognised once the charity has legal entitlement to the income, when there is sufficient certainty of receipt and the amount of income receivable can be measured reliably.

Donations are recognised upon receipt and classified at that point as either unrestricted or restricted if they donation is for a specific purpose. No amounts are included in the financial statements for services donated by volunteers.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

#### Investment Income

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity, including support and governance costs. For more information on this allocation refer to the note "allocation of governance and support costs" below. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of resources.

Charitable activity expenditure are those costs incurred in attracting voluntary income, and include expenditure directly associated with individual projects and support costs relating to those activities.

#### Allocation of governance and support costs

Governance costs are those incurred in connection with the management of the charity and its assets, organisational administration and compliance with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with their use of resources.

The allocation of governance and support costs is analysed in note 6.

#### Restriction Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the Trustees.

#### Designated Funds

Unrestricted funds that have been designated for specific future expenditure by the Trustees.

#### General Fund

Free reserves that are those available for the general purposes of the charity, after deduction of restricted funds, designated funds, and the Capital Fund.



## 2. DONATIONS AND LEGACIES

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	11,924	-	11,924	18,970
Grants	52,438	17,500	69,938	43,250
Collecting Boxes	217	-	217	163
Gift Aid	16,660	-	16,660	6,277
Legacies	2,684	-	2,684	8,121
<b>Total</b>	<b>83,923</b>	<b>17,500</b>	<b>101,423</b>	<b>76,781</b>

## 3. CHARITABLE ACTIVITIES

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fundraising	121,503	-	121,503	6,140
Events	-	-	-	72,394
Match Funding Income	1,476	-	1,476	1,706
Sales	392	-	392	-
<b>Total</b>	<b>123,371</b>	<b>-</b>	<b>123,371</b>	<b>80,240</b>

## 4. INVESTMENT INCOME

	Unrestricted	Restricted	Total	Total
	£	£	£	£
Income from UK Charity Funds & Investments	17,239	-	17,239	10,417
Bank Interest Receivable	2,674	-	2,674	2,592
<b>Total</b>	<b>19,913</b>	<b>-</b>	<b>19,913</b>	<b>13,009</b>

## 5. RAISING FUNDS

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fundraising overheads	2,232	-	2,232	11,458
Function Costs	30,051	-	30,051	-
Event Costs	8,167	-	8,167	-
<b>Total</b>	<b>40,450</b>	<b>-</b>	<b>40,450</b>	<b>11,458</b>

## 6. CHARITABLE ACTIVITIES EXPENDITURE

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Analysis of expenditure on Charitable activities				
Salaries & Wages	5,597	-	5,597	4,267
Fares & Travel	-	-	-	1,857
Children's Residential Visits	-	-	-	15,566
Holiday Clothing	-	-	-	7
Professional Fees	470	-	470	72
Equipment	-	-	-	961
Postage & Sundries	-	-	-	245
Function Costs	-	-	-	10,003
Event Costs	-	-	-	6,914
Match Funding	-	-	-	24,792
Broadening Horizons Activities	1	8,856	8,857	1,100
Bridging the Gap	2,070	39	2,109	-
Rested Minds	-	8,864	8,864	-
School Adventures	21,672	3,500	25,172	-
Family Matters Activities	34	-	34	-
Time Away Programme	27,366	3,000	30,366	-
<b>Total</b>	<b>57,210</b>	<b>24,259</b>	<b>81,469</b>	<b>65,785</b>



## 7. OVERHEAD EXPENDITURE

	2024	2023
Overhead Expenditure:	£	£
Salaries	110,206	102,066
Staff Training	3,718	-
Recruitment	85	-
Insurance	766	765
Office Expenses, Postage & Stationery	1,919	1,157
Professional Fees	2,610	4,154
Light & Heat	2,907	2,534
Rent	2,492	3,008
Rates & Water	818	74
Repairs & Maintenance	588	1,112
Telephone	1,815	1,710
Travel	1,028	321
Subsistence	-	78
Printing & Advertising	5,881	3,124
Sundries & Licences	2,965	1,542
Website & Computer Costs	762	2,287
Bank Fees	22	33
Depreciation	6,639	5,062
Bad Debts Written Off	-	34,009
Accountancy	2,200	2,200
Independent Examiner's Fees	1,500	1,260
	<b>148,921</b>	<b>166,497</b>

## 8. STAFF COSTS

	2024	2023
Employee costs during the year were:	£	£
Salaries	110,206	102,066
Holiday Staff	5,597	4,267
	<b>115,803</b>	<b>106,333</b>

The average head count of employees during the year was 5 (2022: 4)  
No staff were paid more than £60,000 during the year.

## 9. REDUNDANCY COSTS

There were no redundancy costs either paid or provided in the year ended 31st July 2024.

## 10. TANGIBLE FIXED ASSETS

	Leasehold Improvement	Website	Office Equipment	Total
Cost or Valuation :	£	£	£	£
As at 1 Aug 2023	21,418	1,430	6,745	29,593
Additions	5,400	-	-	5,400
Disposals	-	-	-	-
<b>As at 31 July 2024</b>	<b>26,818</b>	<b>1,430</b>	<b>6,745</b>	<b>34,993</b>
Depreciation :				
As at 1 Aug 2023	11,429	72	707	12,208
Charge for year	5,004	286	1,349	6,639
<b>As at 31 July 2024</b>	<b>16,433</b>	<b>358</b>	<b>2,056</b>	<b>18,847</b>
Net book value :				
As at 31 July 2023	9,989	1,358	6,038	17,385
<b>At 31 July 2024</b>	<b>10,385</b>	<b>1,072</b>	<b>4,689</b>	<b>16,146</b>

All material assets are held for the Charity's own use.



## 11. FIXED ASSET INVESTMENTS

	2024	2023
	£	£
Investments		
Schroder Charity Equity Income Units	55,194	53,585
M&G Charibond Charities Fixed Interest Common Investment Fund Units	680	653
M&G Charifund Units	39,544	36,267
CCLA		
Charities Fixed Interest Fund - Income Units	77,128	73,619
Charities Property Fund - Income Units	71,239	74,476
Charities Deposit Fund	84,000	84,000
<b>Total</b>	<b>327,785</b>	<b>322,601</b>

	2024	2023
	£	£
<b>Market value of investments:</b>		
As at start of period	322,601	341,047
Change in market value	5,184	(18,446)
As at end of period	<b>327,785</b>	<b>322,601</b>

## 12. DEBTORS

	2024	2023
	£	£
Debtors & Prepayments	8,527	8,281
Accrued income	3,079	2,202
Gift Aid	7,109	2,539
	<b>18,715</b>	<b>13,022</b>

## 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,924	3,984
Deferred income	467	3,172
Accrued expenses	7,386	6,445
Other creditors	1,927	1,765
	<b>13,704</b>	<b>15,366</b>

## 14. RESTRICTED FUNDS MOVEMENT

	Balance at 31/07/023	Income	Expenditure	Transfers	Balance at 31/07/2024
Easystair	39	-	39	-	-
Brother Jonathon - School Adventures	3,500	-	3,500	-	-
Brother Jonathon - Time Away	-	3,000	3,000	-	-
St Martin's de Porres Foundation	3,900	-	3,856	-	44
29th May 1691 Trust	5,000	5,000	5,000	-	5,000
Carlton Hayes	-	9,500	8,864	-	636
	<b>12,439</b>	<b>17,500</b>	<b>24,259</b>	<b>-</b>	<b>5,680</b>

## 15. UNRESTRICTED FUNDS MOVEMENT

	Balance at 31/07/023	Income	Expenditure	Transfers	Balance at 31/07/2024
General Funds	40,584	227,207	241,397	-	26,394
	<b>40,584</b>	<b>227,207</b>	<b>241,397</b>	<b>-</b>	<b>26,394</b>

## GENERAL FUNDS REPRESENTED BY:

	Balance at 31/07/2023	Income	Expenditure	Transfers	Balance at 31/07/2024
Operational Reserve	190,000	-	-	80,000	270,000
Premises & IT Development	15,000	-	-	(15,000)	-
2033 Purchase of Woodland Activity Centre	231,255	-	-	(65,000)	166,255
	<b>436,255</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>436,255</b>

Designated funds of the charity have been set aside by trustees as follows:

£270,000 for an Operational Reserve which will cover up to twelve months of running expenses.

£166,255 for the purchase of a Woodland Activity Centre in nine years from now (in 2033). This would be used by children for residential and day visits.



## 14. ASSET TRANSFER ON CREATION OF LCH CIO

It came to light during the financial year that when the balance of the assets of the previous entity (Leicester Children's Holidays (charity number 217976)) were transferred to the current CIO on 1st August 2020 they should have been held in a restrictive fund for use for beneficiaries resident in Leicestershire and Rutland. Any subsequent assets could be used for beneficiaries in the wider East Midlands.

The table below shows how these funds have been spent on the last 4 financial years. These funds have now been exhausted.

Balance Transferred to CIO on 01/08/2020: £643,255

Financial Year End	Funds Raised as CIO (East Mids)	Exp on Leicester, Leicestershire & Rutland only
	£	£
31/07/2021	74,888	79,380
31/07/2022	88,909	153,823
31/07/2023	170,026	262,184
31/07/2024	251,691	270,838
<b>Total Funds &amp; Expenditure 4 Years as CIO</b>	<b>585,514</b>	<b>766,225</b>





# LEICESTER CHILDREN'S HOLIDAYS

## STATEMENT OF FINANCIAL ACTIVITIES

31 JULY 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
	Note	£	£	£	£	£	£
<b>Income</b>							
Donations & legacies	2	83,923	17,500	101,423	62,281	14,500	76,781
Charitable activities	3	123,371	-	123,371	80,240	-	80,240
Investment income	4	19,913	-	19,913	13,009	-	13,009
<b>Total Incoming Resources</b>		<b>227,207</b>	<b>17,500</b>	<b>244,707</b>	<b>155,529</b>	<b>14,500</b>	<b>170,029</b>
<b>Expenditure</b>							
Raising Funds	5	40,450	-	40,450	11,458	-	11,458
Charitable activities	6	206,131	24,259	230,390	230,221	2,061	232,282
<b>Total Expenditure</b>		<b>246,581</b>	<b>24,259</b>	<b>270,840</b>	<b>241,679</b>	<b>2,061</b>	<b>243,740</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>		<b>(19,374)</b>	<b>(6,759)</b>	<b>(26,133)</b>	<b>(86,150)</b>	<b>12,439</b>	<b>(73,711)</b>
Net gains/(losses) on investments		5,184	-	5,184	(18,446)	-	(18,446)
<b>Net income/(expenditure) before transfers</b>		<b>(14,190)</b>	<b>(6,759)</b>	<b>(20,949)</b>	<b>(104,596)</b>	<b>12,439</b>	<b>(92,157)</b>
<b>Transfers</b>							
Gross transfers between funds		-	-	-	-	-	-
<b>Net movements in funds</b>		<b>(14,190)</b>	<b>(6,759)</b>	<b>(20,949)</b>	<b>(104,596)</b>	<b>12,439</b>	<b>(92,157)</b>
<b>Reconciliation of Funds</b>							
Total funds brought forward at 31 July 2023		476,839	12,439	489,278	581,435	-	581,435
Total funds carried forward at 31 July 2024		<b>462,649</b>	<b>5,680</b>	<b>468,329</b>	<b>476,839</b>	<b>12,439</b>	<b>489,278</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

The notes on pages 16 to 28 form part of these financial statements

# LEICESTER CHILDREN'S HOLIDAYS

## BALANCE SHEET

31 JULY 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
		£	£
<b>Fixed Assets</b>			
Tangible Assets	9	16,146	17,385
Investments	10	327,785	322,601
<b>Current Assets</b>			
Stocks		5,940	5,558
Debtors	11	18,715	13,022
Cash at bank and in hand		113,447	146,078
		<u>138,102</u>	<u>164,658</u>
<b>Creditors - amounts falling due within one year</b>	12	<u>13,704</u>	<u>15,366</u>
<b>NET CURRENT ASSETS</b>		<b>124,398</b>	<b>149,292</b>
<b>NET ASSETS</b>		<b><u>468,329</u></b>	<b><u>489,278</u></b>
<b>THE FUNDS OF THE CHARITY:</b>			
Restricted Funds	17	5,680	12,439
Designated Funds	18	436,255	436,255
Unrestricted Funds			
- General Fund	19	<u>26,394</u>	<u>40,584</u>
<b>TOTAL CHARITY FUNDS</b>	16	<b><u>468,329</u></b>	<b><u>489,278</u></b>

The accounts were approved by the Trustees' on 27/02/2025  
and were signed on their behalf by :

*BH Brotherton*

27/02/2025

Mr B Brotherton

Dated

The notes on pages 16 to 28 form part of these financial statements



# LEICESTER CHILDREN'S HOLIDAYS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

---

### 1. ACCOUNTING POLICIES

#### ***Basis of Preparation***

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (Charities SORP FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements are prepared on a going concern basis under the historical cost convention (see note 15), and are presented in sterling. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### ***Fixed Assets***

Fixed assets are stated at cost less depreciation. Assets introduced from the previous Trust have been included at net book value. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful lives at the following annual rates :

Improvements to Leasehold property	20% of cost
Website	20% of cost
Office Equipment	20% of cost

#### ***Income recognition***

All income is recognised once the charity has legal entitlement to the income, when there is sufficient certainty of receipt and the amount of income receivable can be measured reliably.

Donations are recognised upon receipt and classified at that point as either unrestricted or restricted if the donation is for a specific purpose. No amounts are included in the financial statements for services donated by volunteers.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

#### ***Investment Income***

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

#### ***Expenditure recognition***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity, including support and governance costs. For more information on this allocation refer to the note "allocation of governance and support costs" below. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of resources.

Charitable activity expenditure are those costs incurred in attracting voluntary income, and include expenditure directly associated with individual projects and support costs relating to those activities.

# LEICESTER CHILDREN'S HOLIDAYS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

### 1. ACCOUNTING POLICIES (continued)

#### *Allocation of governance and support costs*

Governance costs are those incurred in connection with the management of the charity and its assets, organisational administration and compliance with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with their use of resources.

The allocation of governance and support costs is analysed in note 6.

#### *Restricted Funds*

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the Trustees.

#### *Designated Funds*

Unrestricted funds that have been designated for specific future expenditure by the Trustees.

#### *General Fund*

Free reserves that are those available for the general purposes of the charity, after deduction of restricted funds, designated funds, and the Capital Fund.

### 2. Donations & Legacies

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	11,924	-	11,924	18,970
Grants	52,438	17,500	69,938	43,250
Collecting Boxes	217	-	217	163
Gift Aid	16,660	-	16,660	6,277
Legacies	2,684	-	2,684	8,121
<b>Total</b>	<b>83,923</b>	<b>17,500</b>	<b>101,423</b>	<b>76,781</b>

### 3. Income from Charitable Activities

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fundraising	121,503	-	121,503	6,140
Events	-	-	-	72,394
Match Funding Income	1,476	-	1,476	1,706
Sales	392	-	392	-
<b>Total</b>	<b>123,371</b>	<b>-</b>	<b>123,371</b>	<b>80,240</b>

### 4. Investment Income

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Income from UK Charity Funds & Investments	17,239	-	17,239	10,417
Bank Interest Receivable	2,674	-	2,674	2,592
<b>Total</b>	<b>19,913</b>	<b>-</b>	<b>19,913</b>	<b>13,009</b>



# LEICESTER CHILDREN'S HOLIDAYS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

### 5. Raising Funds

	2024		
	Unrestricted	Restricted	Total
	£	£	£
Fundraising overheads	2,232	-	2,232
Function Costs	30,051	-	30,051
Event Costs	8,167	-	8,167
<b>Total</b>	<b>40,450</b>	<b>-</b>	<b>40,450</b>

### 6. Charitable Activities

	2024		
	Unrestricted	Restricted	Total
	£	£	£
<b>a) Analysis of expenditure on Charitable activities</b>			
Salaries & Wages	5,597	-	5,597
Fares & Travel	-	-	-
Children's Residential Visits	-	-	-
Holiday Clothing	-	-	-
Professional Fees	470	-	470
Equipment	-	-	-
Postage & Sundries	-	-	-
Function Costs	-	-	-
Event Costs	-	-	-
Match Funding	-	-	-
Broadening Horizons Activities	1	8,856	8,857
Bridging the Gap	2,070	39	2,109
Rested Minds	-	8,864	8,864
School Adventures	21,672	3,500	25,172
Family Matters Activities	34	-	34
Time Away Programme	27,366	3,000	30,366
<b>Total</b>	<b>57,210</b>	<b>24,259</b>	<b>81,469</b>

	2024		
	Unrestricted	Restricted	Total
	£	£	£
<b>b) Analysis of support costs</b>			
Staff Costs	114,009	-	114,009
Office Costs	17,768	-	17,768
Premises Costs	6,805	-	6,805
Depreciation	6,639	-	6,639
Bad Debts Written Off	-	-	-
<b>Total</b>	<b>145,221</b>	<b>-</b>	<b>145,221</b>

# LEICESTER CHILDREN'S HOLIDAYS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

### 6. Charitable Activities (continued)

c) Analysis of governance	2024	2023
	£	£
Accountancy	2,200	2,200
Independent Examiner's Fees	1,500	1,260
<b>Total</b>	<b>3,700</b>	<b>3,460</b>

7. Net Income/(Expenditure)	2024	2023
	£	£
Net income/(expenditure) for the year is stated after charging:		
Independent Examiner's Fees	1,500	1,260
Depreciation	6,639	5,062

8. Analysis of Staff Costs	2024	2023
	£	£
Employee costs during the year were:		
Salaries	110,206	102,066
Holiday Staff	5,597	4,267
<b>Total</b>	<b>115,803</b>	<b>106,333</b>

The average head count of employees during the year was 5 (2023: 4)

No staff were paid more than £60,000 during the year.

9. Tangible Fixed Assets	Improvements to Leasehold		Office	
	Property	Website	Equipment	Total
<i>Cost or Valuation :</i>	£	£	£	£
As at 1 Aug 2023	21,418	1,430	6,745	29,593
Additions	5,400	-	-	5,400
Disposals	-	-	-	-
As at 31 July 2024	<b>26,818</b>	<b>1,430</b>	<b>6,745</b>	<b>34,993</b>
<i>Depreciation :</i>				
As at 1 Aug 2023	11,429	72	707	12,208
Charge for year	5,004	286	1,349	6,639
Disposals	-	-	-	-
As at 31 July 2024	<b>16,433</b>	<b>358</b>	<b>2,056</b>	<b>18,847</b>
<i>Net book value :</i>				
As at 31 July 2023	<b>9,989</b>	<b>1,358</b>	<b>6,038</b>	<b>17,385</b>
<b>At 31 July 2024</b>	<b>10,385</b>	<b>1,072</b>	<b>4,689</b>	<b>16,146</b>

All material assets are held for the Charity's own use.

# LEICESTER CHILDREN'S HOLIDAYS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

### 10. Fixed Asset Investments

	2024	2023
	£	£
<b>Investments</b>		
Schroder Charity Equity Income Units	55,194	53,585
M&G Charibond Charities Fixed Interest Common Investment Fund Units	680	653
M&G Charifund Units	39,544	36,267
<b>CCLA</b>		
Charities Fixed Interest Fund - Income Units	77,128	73,620
Charities Property Fund - Income Units	71,239	74,476
Charities Deposit Fund	84,000	84,000
<b>Total</b>	<b>327,785</b>	<b>322,601</b>

	<b>Investments</b>	<b>Investments</b>
	2024	2023
	£	£
<b>Market value of investments:</b>		
As at start of period	322,601	341,047
Additions	-	-
Withdrawals	-	-
Management charge	-	-
Profit/(loss) on disposals	-	-
Change in market value	5,184	(18,446)
As at end of period	<b>327,785</b>	<b>322,601</b>

### 11. Debtors

	2024	2023
	£	£
Debtors & Prepayments	8,527	8,281
Accrued income	3,079	2,202
Gift Aid	7,109	2,539
	<b>18,715</b>	<b>13,022</b>

### 12. Creditors : Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,924	3,984
Deferred income	467	3,172
Accrued expenses	7,386	6,445
Other creditors	1,927	1,765
	<b>13,704</b>	<b>15,366</b>



# LEICESTER CHILDREN'S HOLIDAYS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

### 13. Capital Commitments & Post Balance Sheet Events

There were no capital commitments at 31 July 2024 or 31 July 2023.

### 14. Related Party Transactions

#### SUBSIDIARY:

The Charity held 100% shareholding in LCH Toys UK Ltd, acquired on 18th August 2020 and was a company registered in England with company number 12819749. LCH Toys Limited was dissolved from Companies House register on 26 September 2023.

The Trustees set up LCH Toys Limited in order to trade with a view to making profits that could be donated to support the charity. In the 2 years of trading, the company has not managed to make a profit and in January 2023 the Trustees made the decision that they no longer considered that the company would be able to make future profits and trading ceased with immediate effect, no trade had taken place since December 2022. This has resulted in a loss to the Charity of £34,009 recorded in the accounts year end 31 July 2023. The Charity Commission was informed regarding this loss that the Charity has borne.

#### TRUSTEES:

No other Trustee or related party received any remuneration in respect of the years ended 31 July 2024 and 31 July 2023.

#### REIMBURSED EXPENSES:

Trustee Parvez Bhatti received reimbursed expenses of £nil in the year to 31 July 2024 (2023: £348).

### 15. Going Concern

The Trustees have assessed the risk to the Charity in relation to going concern. At the time of approving the financial statements, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future, thus the going concern basis continues to remain appropriate.

### 16. Analysis of Net Assets Between Funds

				<u>Net Current</u>	
	<u>Note</u>	<u>Fixed</u>		<u>Assets/</u>	
		<u>Assets</u>	<u>Investments</u>	<u>Liabilities</u>	<u>Total</u>
<b>Restricted funds</b>					
Easystair	17	-	-	-	-
Brother Jonathon	17	-	-	-	-
St Martin's de Porres Foundation	17	-	-	44	44
29th May 1691 Trust	17	-	-	5,000	5,000
Carlton Hayes	17	-	-	636	636
<b>Unrestricted funds</b>					
- Capital funds	9	16,146	-	-	16,146
- Designated funds	18	-	-	436,255	436,255
- General funds	10	-	327,785	(317,537)	10,248
<b>At 31 July 2024</b>		<b>16,146</b>	<b>327,785</b>	<b>124,398</b>	<b>468,329</b>

# LEICESTER CHILDREN'S HOLIDAYS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

<b>17. Restricted Funds Movement Analysis</b>	<b>Balance at 31/07/2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31/07/2024</b>
Easystair	39	-	39	-	-
Brother Jonathon - School Adventures	3,500	-	3,500	-	-
Brother Jonathon - Time Away	-	3,000	3,000	-	-
St Martin's de Porres Foundation	3,900	-	3,856	-	44
29th May 1691 Trust	5,000	5,000	5,000	-	5,000
Carlton Hayes	-	9,500	8,864	-	636
	<b>12,439</b>	<b>17,500</b>	<b>24,259</b>	<b>-</b>	<b>5,680</b>

Easystair grant was towards the costs of the 'Back to School' project.

Brother Jonathan grants are for projects to support fully funded school trips

St Martin's de Porres Foundation grant is towards the Broadening Horizons project

29th May 1691 Trust grant is towards the Broadening Horizons project.

Carlton Hayes grant is for the Rested Minds Project

<b>18. Designated Funds Movement Analysis</b>	<b>Balance at 31/07/2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31/07/2024</b>
Operational Reserve	190,000	-	-	80,000	270,000
Premises & IT Development	15,000	-	-	(15,000)	-
2033 Purchase of Woodland Activity Centre	231,255	-	-	(65,000)	166,255
	<b>436,255</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>436,255</b>

Designated funds of the charity have been set aside by the Trustees as follows:

£270,000 for an Operational Reserve which will cover up to twelve months of running expenses.

£166,255 for the purchase of a Woodland Activity Centre in nine years from now (in 2033). This would be used by children for residential and day visits.

<b>19. Unrestricted Funds Movement Analysis</b>	<b>Balance at 31/07/2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31/07/2024</b>
General Funds	40,584	227,207	241,397	-	26,394
	<b>40,584</b>	<b>227,207</b>	<b>241,397</b>	<b>-</b>	<b>26,394</b>

### 20. Asset transfer on creation of Leicester Children's Holiday's CIO

It came to light during the financial year that when the balance of the assets of the previous entity (Leicester Children's Holidays (charity number 217976)) were transferred to the current CIO on 1st August 2020 they should have been held in a restrictive fund for use for beneficiaries resident in Leicestershire and Rutland. Any subsequent assets could be used for beneficiaries in the wider East Midlands.

The table below shows how these funds have been spent on the last 4 financial years. These funds have now been exhausted.

Balance Transferred to CIO on 01/08/2020     £    643,255

Financial Year End	Funds Raised as CIO (East Mids) £	Expenditure on Leicester, Leicestershire & Rutland only £
31/07/2021	74,888	79,380
31/07/2022	88,909	153,823
31/07/2023	170,026	262,184
31/07/2024	251,691	270,838
<b>Total Funds &amp; Expenditure 4 Years as CIO</b>	<b>585,514</b>	<b>766,225</b>

# LEICESTER CHILDREN'S HOLIDAYS

## INCOME & EXPENDITURE

31 JULY 2024

21.	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
Income	£	£	£	£	£	£
Donations & Legacies						
Donations	11,924	-	11,924	17,970	1,000	18,970
Grants	52,438	17,500	69,938	29,750	13,500	43,250
Collecting Boxes	217	-	217	163	-	163
Gift Aid	16,660	-	16,660	6,277	-	6,277
Legacies	2,684	-	2,684	8,121	-	8,121
	<b>83,923</b>	<b>17,500</b>	<b>101,423</b>	<b>62,281</b>	<b>14,500</b>	<b>76,781</b>
Income from Charitable Activities						
Fundraising	121,503	-	121,503	6,140	-	6,140
Events	-	-	-	72,394	-	72,394
Match Funding Income	1,476	-	1,476	1,706	-	1,706
Sales	392	-	392	-	-	-
	<b>123,371</b>	<b>-</b>	<b>123,371</b>	<b>80,240</b>	<b>-</b>	<b>80,240</b>
Investment Income						
Income from UK Charity Funds & Investments	17,239	-	17,239	10,417	-	10,417
Bank Interest Receivable	2,674	-	2,674	2,592	-	2,592
	<b>19,913</b>	<b>-</b>	<b>19,913</b>	<b>13,009</b>	<b>-</b>	<b>13,009</b>
<b>Total Income</b>	<b>227,207</b>	<b>17,500</b>	<b>244,707</b>	<b>155,529</b>	<b>14,500</b>	<b>170,029</b>
Expenditure						
Raising Funds						
Function Costs	30,051	-	30,051	-	-	-
Event Costs	8,167	-	8,167	-	-	-
Fundraising Overheads	2,232	-	2,232	11,458	-	11,458
	<b>40,450</b>	<b>-</b>	<b>40,450</b>	<b>11,458</b>	<b>-</b>	<b>11,458</b>
Charitable Activities Expenditure						
Salaries & Wages	5,597	-	5,597	4,267	-	4,267
Fares & Travel	-	-	-	1,857	-	1,857
Children's Residential Visits	-	-	-	15,566	-	15,566
Holiday Clothing	-	-	-	7	-	7
Professional Fees	470	-	470	72	-	72
Equipment	-	-	-	-	961	961
Postage & Sundries	-	-	-	245	-	245
Function Costs	-	-	-	10,003	-	10,003
Event Costs	-	-	-	6,914	-	6,914
Match Funding	-	-	-	24,792	-	24,792
Broadening Horizons Activities	1	8,856	8,857	-	1,100	1,100
Bridging the Gap	2,070	39	2,109	-	-	-
Rested Minds	-	8,864	8,864	-	-	-
School Adventures	21,672	3,500	25,172	-	-	-
Family Matters Activities	34	-	34	-	-	-
Time Away Programme	27,366	3,000	30,366	-	-	-
	<b>57,210</b>	<b>24,259</b>	<b>81,469</b>	<b>63,724</b>	<b>2,061</b>	<b>65,785</b>
Support Costs						
Salaries	110,206	-	110,206	102,066	-	102,066
Staff Training	3,718	-	3,718	-	-	-
Recruitment	85	-	85	-	-	-
Insurance	766	-	766	765	-	765
Office Expenses, Postage & Stationery	1,919	-	1,919	1,157	-	1,157
Professional Fees	2,610	-	2,610	4,154	-	4,154
Light & Heat	2,907	-	2,907	2,534	-	2,534
Rent	2,492	-	2,492	3,008	-	3,008
Rates & Water	818	-	818	74	-	74
Repairs & Maintenance	588	-	588	1,112	-	1,112
Telephone	1,815	-	1,815	1,710	-	1,710
Travel	1,028	-	1,028	321	-	321
Subsistence	-	-	-	78	-	78
Printing & Advertising	5,881	-	5,881	3,124	-	3,124
Sundries & Licences	2,965	-	2,965	1,542	-	1,542
Website & Computer Costs	762	-	762	2,287	-	2,287
Bank Fees	22	-	22	33	-	33
Depreciation	6,639	-	6,639	5,062	-	5,062
Bad Debts Written Off	-	-	-	34,009	-	34,009
	<b>145,221</b>	<b>-</b>	<b>145,221</b>	<b>163,037</b>	<b>-</b>	<b>163,037</b>

Governance



# LEICESTER CHILDREN'S HOLIDAYS

## INCOME & EXPENDITURE

31 JULY 2024

21.	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Accountancy	2,200	-	2,200	2,200	-	2,200
Independent Examiner's Fees	1,500	-	1,500	1,260	-	1,260
	<u>3,700</u>	<u>-</u>	<u>3,700</u>	<u>3,460</u>	<u>-</u>	<u>3,460</u>
<b>Total Expenditure</b>	<b>246,581</b>	<b>24,259</b>	<b>270,840</b>	<b>241,679</b>	<b>2,061</b>	<b>243,740</b>
Net Income/(Deficit) for the year	<u>(19,374)</u>	<u>(6,759)</u>	<u>(26,133)</u>	<u>(86,150)</u>	<u>12,439</u>	<u>(73,711)</u>



**2023-24**

# **ANNUAL REPORT**

---

**A WORLD WHERE ALL CHILDREN  
HAVE OPPORTUNITY TO FLOURISH**



**LCH Charity**  
*Lifting Children's Hopes*

# CONTENTS

## ANNUAL REPORT 2023-24

Welcome from our Chair and CEO.....	3
Charity Information.....	4
A Snapshot of Need.....	5
Achievements.....	6
Our Impact.....	7
Our Charity.....	8
Our Biggest Fundraiser.....	9

## FINANCIAL STATEMENTS AND TRUSTEE REPORT 2024

Report of the Trustees.....	11
Independent Examiner's Report.....	13
Statement of Financial Activities.....	14
Balance Sheet.....	15
Notes to the Accounts.....	16



# WELCOME

## BRYON BROTHERTON MBE - CHAIR

I would just like to take this opportunity to thank our partners and supporters. Without you, LCH would not exist. This year the charity has been able to expand further with providing more outputs, so that we can deliver and meet the needs of the children we support. We are now reaching out to more children than ever before.

The 7 provisions we provide open up opportunities for hundreds more children. Our staff remain focused and committed to our charity ethos, and I personally, thank them dearly for all their continued hard work.

We remain determined in delivering

Our Vision - A world where all children have opportunity to flourish.

Our Mission - Investing in children, inspiring dreams, unlocking potential and creating lasting memories.

There seems never a time where these words do not seem to resonate more. Sadly the needs are more each year, and I, and LCH are committed to do the best we can to unlock potential and support the children in our society who are in most need.

## NICHOLA MOORE - CEO

I am extremely proud of our achievements this year. It has been an extremely difficult time for the charity sector, yet LCH has managed to build and grow.

We are responding to the needs of children in our community through our increased provision of 7 diverse programmes.

We have supported over 2000 children in the last 12 months in a variety of different ways aligning ourselves to our mission of investing in children, unlocking potential, inspiring their dreams and creating lasting memories.

We are working with 90 schools across Leicester, Leicestershire and Rutland as our school partnership programme goes from strength to strength. We truly believe that working together can make a bigger difference in a child's life.

Our Colour Dash event and our Flourish festival have both been huge successes. Our time away programme with day trips, short breaks and holidays is building skills and resilience in our young people. We are excited to launch our new school uniform programme that aims to provide children and families with the uniform they need.

Registering our new working name of LCH Charity, with the slogan of "Lifting Children's Hopes" really does embody what the charity stands for and delivers today in 2024.

We want to thank all of our supporters this year, for choosing a local charity. Small local charities can have a huge impact on their community and we wouldn't be able to do our amazing work without you.

# CHARITY INFORMATION

## OUR VISION:

A world where all children have opportunity to flourish.

## OUR MISSION:

Investing in children,  
inspiring dreams,  
unlocking potential,  
creating lasting memories



## OUR VALUES:

### EXCELLENCE

Achieving our  
best for young  
people.

### COMPASSION

Being kind.

### INCLUSIVITY

Everybody  
matters.

### INNOVATION

With new ideas,  
tomorrow is the  
future.

### COLLABORATION

Partnerships  
strengthen the  
journey.

### FUN

We are all about  
smiles.



# A SNAPSHOT OF NEED

According to Child Poverty Action Group

**4.3 million**

children are growing up in poverty in the UK

**9**

children in an average classroom of 30 (30%) are living in poverty

**7 out of 10**

children living in poverty have at least one parent in paid work

**47%**

of children from Black and minority ethnic groups are in poverty, compared to 24 per cent of white children

**44%**

of children living in lone-parent families are in poverty

**900,000**

children in poverty in England alone miss out on free school meals





# ACHIEVEMENTS- OUR YEAR IN NUMBERS

**829**

children funded to  
enjoy their school  
trip

**330**

hours of mental  
health support for  
42 children

**1,000**

pencil cases  
provided to start  
school equipped

**43**

children engaged  
in our Broadening  
Horizons Project

**14,286**

colour dash  
participants raising  
£121,162

**7**

programmes of  
support in place to  
help children

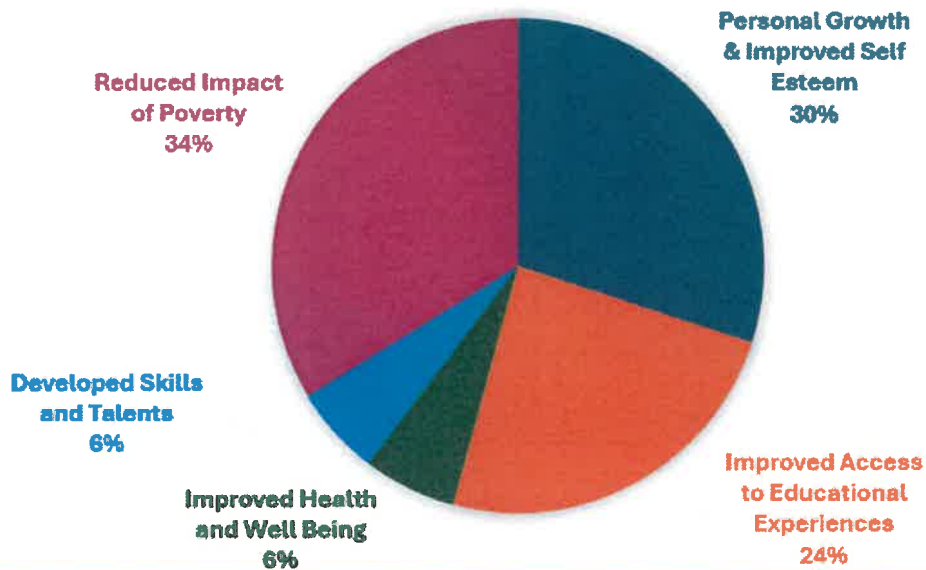
**156**

children enjoying  
a short break or  
holiday



# OUR IMPACT

## FROM OUR SUPPORT, CHILDREN HAVE...



## Parent Quote

You have made my children extremely happy. Thank you so much, this funding means the world to them, to give them such an opportunity to experience something I would never be able to afford, it really does mean so much to us all.

## Child Quote

I love going to karate every week, it is my favourite thing to do. I have already got belts and can't wait to move to the next level.

## School Quote

The work LCH continuously does to support our children has been incredible. The children who complete activities outside of school benefit hugely. It is not measurable by data, but they are incredibly appreciative knowing that someone cares and loves them - wanting them to live life to the fullest.



# OUR CHARITY



## TIME AWAY

Organising short breaks and day trips for children of all ages



## RESTED MINDS

Supporting the mental health of young people through creative therapy



## SCHOOL UNIFORM

Gifting recycled uniform sets to those who need them most



## BRIDGING THE GAP

Gifting essential items that young people need



## BROADENING HORIZONS

Funding out of school activities and hobbies all year round



## SCHOOL ADVENTURES

Financial support for families struggling to meet the cost of school trips



## FAMILY MATTERS

Providing family experiences at festivals, cinemas and theatres



# OUR BIGGEST FUNDRAISER



## SPONSORED COLOUR DASH



★ 50 schools ★ 14,000 children  
★ Over £120,000 raised



**2023-24**

# **FINANCIAL STATEMENTS**

---

**AND TRUSTEE REPORT**



**LCH Charity**  
*Lifting Children's Hopes*



# REPORT OF THE TRUSTEES

## FOR THE YEAR ENDED 31ST JULY 2024

### Legal and Administrative Details

The trustees present their report and the financial accounts for the period from 1st August 2023 to 31st July 2024, which has been prepared in accordance with the accounting policies set out and comply with applicable law. The trustees confirm that the trustees report and the financial statements of the charity comply with the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

### Constitution, Objectives and Policies

A Charitable Incorporated Organisation Charity (No 1190204), with the object to relieve the needs of children aged 6-17 who are in need by reason of poverty, disability or other social or economic disadvantage in Leicestershire and the wider East Midlands by the provision of respite, short breaks and holidays. The policy of the Charity continues to be to seek additional finance and support to continue to maintain and increase the level of facilities and services provided for the children.

Previously a charity (No 217976) originally established under a Trust Deed dated 1898 in order to provide free holidays for economically disadvantaged children of Leicestershire between the ages of 6 and 10. On 1st August 2020, the old charity ceased to trade and its assets and liabilities were transferred to the new CIO.

The Trustees have full responsibility for policy formatting and implementation and delegate all operational matters to the CEO.

Ambassador	Bianca Maloy
Chair	Bryon Brotherton MBE
Vice Chair	June Bhatt
Executive Committee of Trustees	Bryon Brotherton MBE, June Bhatt, Jean Lewis MBE, Hema Badger Mistry, Eilidh Stringer, Parvez Bhatt (left June 2024), Sandesh Jesrani (left May 2024)
Bankers	Lloyds Bank plc, London Road, Oadby, Leicester
Independent Examiner	TC Group, 31 High View Close, Hamilton Office Park, Leicester, LE4 9LJ
Registered Office	Highcross, Leicester, Upper Mall, LE1 4FP

### Trustee Details

The trustees named have served through the year. The appointment of trustees is governed by the Trust Deed. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

## Structure, Governance and management - Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare statements of account for each financial year, which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Value assets and liabilities in accordance with the Statement of Recommend Practice Accounting by Charities to state whether or not the accounts have been prepared in accordance with applicable accounting standards and statements of recommended practice and to give particulars of any material departure from those standards and practice and the reason for such departure
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that any statements of account comply with the requirements of the applicable law and regulations. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Investment Powers

The trustees are authorised to make and hold investments using the general funds of the charity.

### Reserves Policy

The charity's reserves policy is a 12 month operational reserve. Remaining funds are designated for future growth of the charity such as a future purchase of a woodland activity centre.

## Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current reasonable levels combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks including all issues surrounding safeguarding faced by the charity and confirm that they have established systems to mitigate the significant risks.

## Election of Trustees

Trustees are invited to nominate trustees. New trustees receive information about the charity and are encouraged to meet trustees and staff prior to confirming their agreement to their nomination being submitted

## Management Process

The board of elected trustees have equal responsibility for the running of the charity. The elected board members will appoint from amongst themselves a chair, a vice chair, and other such officers as may be necessary from time to time.

The charity currently employs a full time CEO, a full time Marketing & Fundraising Assistant, a part time Provision & Partnership Lead, a part time Finance & Admin Assistant and a part time 1 year fixed contract Uniform Coordinator.

Activity leaders are employed as and when required to support charity activity. All operational matters are delegated to the CEO.

## Public Relations

Continuing promotion of the charity, its profile, unique objectives and requirements for funding through public donations is an ongoing priority.



# INDEPENDENT EXAMINERS REPORT

Report to the charity trustees on my examination of the accounts of Leicester Children's Holidays (the Trust) for the year ended 31 July 2024.

## Responsibilities and Basis of Report

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

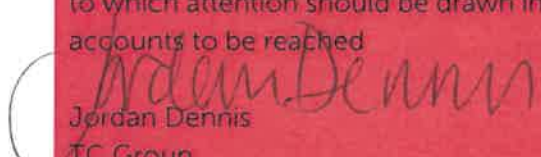
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145 (5) (b) of the Act.

## Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Jordan Dennis  
TC Group  
31 High View Close  
Hamilton Office Park  
Leicester  
LE4 9LJ

Date

7<sup>th</sup> March 2025

# STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST JULY 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Period Ended 31/07/2023
		2024	2024	2024	2023
		£	£	£	£
Donations & legacies	2	83,923	17,500	101,423	76,781
Charitable activities	3	123,371	-	123,371	80,240
Investment income	4	19,913	-	19,913	13,009
		227,207	17,500	244,707	170,029
Raising Funds	5	40,450	-	40,450	11,458
Charitable activities	6	206,131	24,259	230,390	232,282
		246,581	24,259	270,840	243,740
Net income/(expenditure) before investment gains/(losses)		(19,374)	(6,759)	(26,133)	(73,711)
Net gains/(losses) on		5,184	-	5,184	(18,446)
Net income/(expenditure) before transfers		(14,190)	(6,759)	(20,949)	(92,157)
Reconciliation of Funds					
Total funds brought forward at		476,839	12,439	489,278	581,435
Total funds carried forward at		462,649	5,680	468,329	489,278

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

The notes on pages 16 to 25 form part of these financial statements



# BALANCE SHEET

## AS AT 31ST JULY 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Assets	9		16,146		17,385
Investments	10		327,785		322,601
			<b>343,931</b>		<b>339,986</b>
Current Assets					
Stocks		5,940		5,558	
Debtors	11	18,715		13,022	
Cash at bank and in hand		113,447		146,078	
		<b>138,102</b>		<b>164,658</b>	
Creditors - amounts falling due within one year	12	13,704		15,366	
Net Current Assets			124,398		149,292
<b>Total assets less current liabilities</b>			<b>468,329</b>		<b>489,278</b>
<b>Charity Funds</b>					
Restricted Funds	17	5,680		12,439	
Designated Funds	18	436,255		436,255	
General Fund	19	26,394		40,584	
<b>Total Charity Funds</b>	16	<b>468,329</b>	<b>468,329</b>	<b>489,278</b>	<b>489,278</b>

The notes on pages 16 to 25 form part of these financial statements

Approved by the Trustees on 27/2/2025

On their behalf by:

Byron Brotherton -Chair BH Brotherton

# NOTES TO THE ACCOUNTS

## FOR THE YEAR ENDED 31ST JULY 2024

### 1. ACCOUNTING POLICIES

#### Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (Charities SORP FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements are prepared on a going concern basis under the historical cost convention, and are presented in sterling (see note 15). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### Fixed Assets

Fixed assets are stated at cost less depreciation. Assets introduced from the previous Trust have been included at net book value. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful lives at the following annual rates :

Improvements to Leasehold property 20% of cost

Website 20% of cost

Office equipment 20% of cost

#### Income

All income is recognised once the charity has legal entitlement to the income, when there is sufficient certainty of receipt and the amount of income receivable can be measured reliably.

Donations are recognised upon receipt and classified at that point as either unrestricted or restricted if they donation is for a specific purpose. No amounts are included in the financial statements for services donated by volunteers.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

#### Investment Income

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity, including support and governance costs. For more information on this allocation refer to the note "allocation of governance and support costs" below. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of resources.

Charitable activity expenditure are those costs incurred in attracting voluntary income, and include expenditure directly associated with individual projects and support costs relating to those activities.

#### Allocation of governance and support costs

Governance costs are those incurred in connection with the management of the charity and its assets, organisational administration and compliance with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with their use of resources.

The allocation of governance and support costs is analysed in note 6.

#### Restriction Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the Trustees.

#### Designated Funds

Unrestricted funds that have been designated for specific future expenditure by the Trustees.

#### General Fund

Free reserves that are those available for the general purposes of the charity, after deduction of restricted funds, designated funds, and the Capital Fund.



## 2. DONATIONS AND LEGACIES

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	11,924	-	11,924	18,970
Grants	52,438	17,500	69,938	43,250
Collecting Boxes	217	-	217	163
Gift Aid	16,660	-	16,660	6,277
Legacies	2,684	-	2,684	8,121
<b>Total</b>	<b>83,923</b>	<b>17,500</b>	<b>101,423</b>	<b>76,781</b>

## 3. CHARITABLE ACTIVITIES

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fundraising	121,503	-	121,503	6,140
Events	-	-	-	72,394
Match Funding Income	1,476	-	1,476	1,706
Sales	392	-	392	-
<b>Total</b>	<b>123,371</b>	<b>-</b>	<b>123,371</b>	<b>80,240</b>

## 4. INVESTMENT INCOME

	Unrestricted	Restricted	Total	Total
	£	£	£	£
Income from UK Charity Funds & Investments	17,239	-	17,239	10,417
Bank Interest Receivable	2,674	-	2,674	2,592
<b>Total</b>	<b>19,913</b>	<b>-</b>	<b>19,913</b>	<b>13,009</b>

## 5. RAISING FUNDS

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fundraising overheads	2,232	-	2,232	11,458
Function Costs	30,051	-	30,051	-
Event Costs	8,167	-	8,167	-
<b>Total</b>	<b>40,450</b>	<b>-</b>	<b>40,450</b>	<b>11,458</b>

## 6. CHARITABLE ACTIVITIES EXPENDITURE

Analysis of expenditure on	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Charitable activities				
Salaries & Wages	5,597	-	5,597	4,267
Fares & Travel	-	-	-	1,857
Children's Residential Visits	-	-	-	15,566
Holiday Clothing	-	-	-	7
Professional Fees	470	-	470	72
Equipment	-	-	-	961
Postage & Sundries	-	-	-	245
Function Costs	-	-	-	10,003
Event Costs	-	-	-	6,914
Match Funding	-	-	-	24,792
Broadening Horizons Activities	1	8,856	8,857	1,100
Bridging the Gap	2,070	39	2,109	-
Rested Minds	-	8,864	8,864	-
School Adventures	21,672	3,500	25,172	-
Family Matters Activities	34	-	34	-
Time Away Programme	27,366	3,000	30,366	-
<b>Total</b>	<b>57,210</b>	<b>24,259</b>	<b>81,469</b>	<b>65,785</b>

## 7. OVERHEAD EXPENDITURE

	2024	2023
Overhead Expenditure:	£	£
Salaries	110,206	102,066
Staff Training	3,718	-
Recruitment	85	-
Insurance	766	765
Office Expenses, Postage & Stationery	1,919	1,157
Professional Fees	2,610	4,154
Light & Heat	2,907	2,534
Rent	2,492	3,008
Rates & Water	818	74
Repairs & Maintenance	588	1,112
Telephone	1,815	1,710
Travel	1,028	321
Subsistence	-	78
Printing & Advertising	5,881	3,124
Sundries & Licences	2,965	1,542
Website & Computer Costs	762	2,287
Bank Fees	22	33
Depreciation	6,639	5,062
Bad Debts Written Off	-	34,009
Accountancy	2,200	2,200
Independent Examiner's Fees	1,500	1,260
	<b>148,921</b>	<b>166,497</b>

## 8. STAFF COSTS

	2024	2023
Employee costs during the year were:	£	£
Salaries	110,206	102,066
Holiday Staff	5,597	4,267
	<b>115,803</b>	<b>106,333</b>

The average head count of employees during the year was 5 (2022: 4)  
No staff were paid more than £60,000 during the year.

## 9. REDUNDANCY COSTS

There were no redundancy costs either paid or provided in the year ended 31st July 2024.



## 10. TANGIBLE FIXED ASSETS

	Leasehold Improvement	Website	Office Equipment	Total
Cost or Valuation :	£	£	£	£
As at 1 Aug 2023	21,418	1,430	6,745	29,593
Additions	5,400	-	-	5,400
Disposals	-	-	-	-
<b>As at 31 July 2024</b>	<b>26,818</b>	<b>1,430</b>	<b>6,745</b>	<b>34,993</b>
Depreciation :				
As at 1 Aug 2023	11,429	72	707	12,208
Charge for year	5,004	286	1,349	6,639
<b>As at 31 July 2024</b>	<b>16,433</b>	<b>358</b>	<b>2,056</b>	<b>18,847</b>
Net book value :				
As at 31 July 2023	9,989	1,358	6,038	17,385
<b>At 31 July 2024</b>	<b>10,385</b>	<b>1,072</b>	<b>4,689</b>	<b>16,146</b>

All material assets are held for the Charity's own use.



## 11. FIXED ASSET INVESTMENTS

	2024	2023
	£	£
Investments		
Schroder Charity Equity Income Units	55,194	53,585
M&G Charibond Charities Fixed Interest Common Investment Fund Units	680	653
M&G Charifund Units	39,544	36,267
CCLA		
Charities Fixed Interest Fund - Income Units	77,128	73,619
Charities Property Fund - Income Units	71,239	74,476
Charities Deposit Fund	84,000	84,000
<b>Total</b>	<b>327,785</b>	<b>322,601</b>

	2024	2023
	£	£
<b>Market value of investments:</b>		
As at start of period	322,601	341,047
Change in market value	5,184	(18,446)
As at end of period	<b>327,785</b>	<b>322,601</b>

## 12. DEBTORS

	2024	2023
	£	£
Debtors & Prepayments	8,527	8,281
Accrued income	3,079	2,202
Gift Aid	7,109	2,539
	<b>18,715</b>	<b>13,022</b>

## 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,924	3,984
Deferred income	467	3,172
Accrued expenses	7,386	6,445
Other creditors	1,927	1,765
	<b>13,704</b>	<b>15,366</b>

## 14. RESTRICTED FUNDS MOVEMENT

	Balance at 31/07/023	Income	Expenditure	Transfers	Balance at 31/07/2024
Easystair	39	-	39	-	-
Brother Jonathon - School Adventures	3,500	-	3,500	-	-
Brother Jonathon - Time Away	-	3,000	3,000	-	-
St Martin's de Porres Foundation	3,900	-	3,856	-	44
29th May 1691 Trust	5,000	5,000	5,000	-	5,000
Carlton Hayes	-	9,500	8,864	-	636
	<b>12,439</b>	<b>17,500</b>	<b>24,259</b>	<b>-</b>	<b>5,680</b>

## 15. UNRESTRICTED FUNDS MOVEMENT

	Balance at 31/07/023	Income	Expenditure	Transfers	Balance at 31/07/2024
General Funds	40,584	227,207	241,397	-	26,394
	<b>40,584</b>	<b>227,207</b>	<b>241,397</b>	<b>-</b>	<b>26,394</b>

## GENERAL FUNDS REPRESENTED BY:

	Balance at 31/07/2023	Income	Expenditure	Transfers	Balance at 31/07/2024
Operational Reserve	190,000	-	-	80,000	270,000
Premises & IT Development	15,000	-	-	(15,000)	-
2033 Purchase of Woodland Activity Centre	231,255	-	-	(65,000)	166,255
	<b>436,255</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>436,255</b>

Designated funds of the charity have been set aside by trustees as follows:

£270,000 for an Operational Reserve which will cover up to twelve months of running expenses.

£166,255 for the purchase of a Woodland Activity Centre in nine years from now (in 2033). This would be used by children for residential and day visits.

## 14. ASSET TRANSFER ON CREATION OF LCH CIO

It came to light during the financial year that when the balance of the assets of the previous entity (Leicester Children's Holidays (charity number 217976)) were transferred to the current CIO on 1st August 2020 they should have been held in a restrictive fund for use for beneficiaries resident in Leicestershire and Rutland. Any subsequent assets could be used for beneficiaries in the wider East Midlands.

The table below shows how these funds have been spent on the last 4 financial years. These funds have now been exhausted.

Balance Transferred to CIO on 01/08/2020: £643,255

Financial Year End	Funds Raised as CIO (East Mids)	Exp on Leicester, Leicestershire & Rutland only
	£	£
31/07/2021	74,888	79,380
31/07/2022	88,909	153,823
31/07/2023	170,026	262,184
31/07/2024	251,691	270,838
<b>Total Funds &amp; Expenditure 4 Years as CIO</b>	<b>585,514</b>	<b>766,225</b>



