LEICESTER CHILDREN'S HOLIDAYS

England & Wales · Charity number 1190204

Details

Other names	LCH CHARITY
Status	Registered
Legal form	CIO
Registered	2020-07-01
Register	View on the Charity Commission register

Contact

Address	82 Cannock Street Thurmaston Leicester LE4 9HR
Phone	01162519863
Email	hello@lchcharity.co.uk
Website	www.lchcharity.co.uk

Activities

Objects: TO RELIEVE THE NEEDS OF CHILDREN AGED 6-17 WHO ARE IN NEED BY REASON OF POVERTY, DISABILITY OR OTHER SOCIAL OR ECONOMIC DISADVANTAGE IN LEICESTERSHIRE AND THE WIDER EAST MIDLANDS BY THE PROVISION OF RESPITE SHORT BREAKS AND HOLIDAYS.

Activities: To alleviate the effects of poverty and other disadvantages of children across the East Midlands through a range of programmes that provide support, experiences and opportunities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People

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Geography

- Derby City
- Derbyshire
- Leicester City
- Leicestershire
- Lincolnshire
- North East Lincolnshire
- North Lincolnshire
- Nottingham City
- Nottinghamshire
- Rutland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£390,301	£379,124	-	-
2024-07-31	£244,707	£270,840	-	-
2023-07-31	£170,029	£243,740	-	-
2022-07-31	£88,909	£163,534	-	-
2021-07-31	£74,887	£97,586	-	-

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Trustees

Name	Role	Appointed
Bryon Brotherton	Chair	2022-03-30
Anita Popat		2024-01-17
Anthony Neil Smithson		2025-03-25
Charles Edward Dall'Omo		2026-03-24
Christopher Hewett		2024-01-17
Eilidh Stringer		2023-11-15
Hema Badger-Mistry		2023-11-15
JEAN LEWIS		2015-01-21
JUNE BHATTY		2019-01-16
Paula Ann Coplin		2025-03-25

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LEICESTER CHILDREN'S HOLIDAYS

England & Wales - Charity number 1190204

Accounts

Docusign Envelope ID: FEA0619E-8063-4715-9DB0-C3A840EF328B

2024-25

ANNUAL REPORT

A WORLD WHERE ALL CHILDREN HAVE OPPORTUNITY TO FLOURISH

LCH Charity
Lifting Children's Hopes

Docusign Envelope ID: FEA0619E-8063-4715-9DB0-C3A840EF328B

LCH is an East Midlands charity that alleviates the effects of poverty and other disadvantages of children through a range of programmes that provide support, experiences and opportunities.

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WELCOME

BRYON BROTHERTON MBE - CHAIR

This year, we witnessed both the growing challenges faced by children living in poverty and the extraordinary power of compassion in action.

Across the communities we serve, too many children continue to experience hardship that no child should endure. Yet, because of the unwavering support of our donors, partners, and volunteers, we were able to stand beside them — offering not only essential provisions, but hope, dignity, and reassurance.

As demand for our services increased, so too did our determination. We expanded our support to reach more children and families, ensuring that help arrived when it was needed most. Behind every delivery is a child who feels seen, valued, and supported.

Our partnerships with schools continued to grow, strengthening our ability to identify needs earlier and respond with care and sensitivity. These collaborations are central to our mission and amplify the difference we can make together.

I remain deeply inspired by the dedication of our staff and volunteers, whose commitment and compassion drive our work each day.

On behalf of the Board, I offer heartfelt thanks to our supporters and partners. Your generosity is changing lives, creating possibilities, and helping build a future where no child is left behind.

NICHOLA MOORE - CEO

Child poverty is reported to now be impacting on 4.5 million children in the UK. It is therefore crucial that local and regional charities such as LCH are supported by their communities so that they can reach those children and families directly affected. It is fantastic for me as CEO to report that LCH is responding to this picture across the East Midlands.

Our school partners have seen huge growth across all areas of the East Midlands and we have over 230 schools nominating children and families to us for our support.

LCH helped more children and families than ever this year, with 10,271 acts of kindness provided through our seven programmes.

Our Bridging the Gap programme is seeing the most demand and this demonstrates the levels of poverty we are living with as many families struggle to afford the essential items needed to live a healthy and fulfilled life.

We launched our School Uniform Project this year that was funded by Leicester City Council - Our July pop up shop in the Highcross was a huge success and saw huge demand.

We have recently moved into new premises, which is enabling us to respond to requests quickly, and we are able to work more efficiently and effectively.

We have secured corporate partnerships that have provided us with the space for our pop up shop, corporates that provided us with much needed goods suitable for children, funding for future projects, volunteering time from their staff and much more - we wouldn't be able to do our work without you - so thank you.

I would like to thank everyone involved in LCH, from the staff, school partners, volunteers, corporates who believe in our mission and every single person who has donated to us this past year. LCH is now achieving fantastic things - and your support is a huge part of this.

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OUR CHARITY

OUR VISION:

A world where all children have opportunity to flourish.



OUR MISSION:

Investing in children,
inspiring dreams,
unlocking potential,
creating lasting memories

OUR VALUES:

EXCELLENCE
Achieving our best for young people.

COMPASSION
Being kind.

INCLUSIVITY
Everybody matters.

INNOVATION
With new ideas, tomorrow is the future.

COLLABORATION
Partnerships strengthen the journey.

FUN
We are all about smiles.

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OUR PURPOSE

Reported by: Child Poverty Action Group

4.5 million

children are growing up in poverty in the UK

9

children in an average classroom of 30 (30%) are living in poverty

7 out of 10

children living in poverty have at least one parent in paid work

47%

of children from Black and minority ethnic groups are in poverty, compared to 24 per cent of white children

43%

of children living in lone-parent families are in poverty

900,000

children in poverty in England alone miss out on free school meals



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OUR PROVISION



TIME AWAY

Organising short breaks and day trips for children of all ages



RESTED MINDS

Supporting the mental health of young people through creative therapy

SCHOOL UNIFORM

Gifting recycled uniform sets to those who need them most

BRIDGING THE GAP

Gifting essential items that young people need

BROADENING HORIZONS

Funding out of school activities and hobbies all year round

SCHOOL ADVENTURES

Financial support for families struggling to meet the cost of school trips

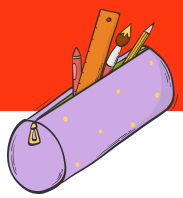
FAMILY MATTERS

Providing family experiences at festivals, cinemas and theatres

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OUR ACHIEVEMENTS





1,504
children funded to enjoy their school trip



400
hours of mental health support for 53 children

3,000
filled pencil cases provided to start school equipped



2,342
Children provided with school uniform



1,748
Toiletry packs provided for teens and families



54
Children engaged in a hobby or sport outside of school

288
Children enjoying a short break or holiday



10,271
Acts of Kindness for thousands of children in 2024/25



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2024-25

FINANCIAL STATEMENTS

AND TRUSTEE REPORT

LCH Charity
Lifting Children's Hopes

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REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31ST AUGUST 2025

Legal and Administrative Details

The trustees present their report and the financial accounts for a 13 month period from 1st August 2024 to 31st August 2025, which has been prepared in accordance with the accounting policies set out and comply with applicable law. The trustees confirm that the trustees report and the financial statements of the charity comply with the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Constitution, Objectives and Policies

A Charitable Incorporated Organisation Charity (No 1190204), with the object to relieve the needs of children aged 6-17 who are in need by reason of poverty, disability or other social or economic disadvantage in Leicestershire and the wider East Midlands by the provision of respite, short breaks and holidays. The policy of the Charity continues to be to seek additional finance and support to continue to maintain and increase the level of facilities and services provided for the children.

Previously a charity (No 217976) originally established under a Trust Deed dated 1898 in order to provide free holidays for economically disadvantaged children of Leicestershire between the ages of 6 and 10. On 1st August 2020, the old charity ceased to trade and its assets and liabilities were transferred to the new CIO.

The Trustees have full responsibility for policy formatting and implementation and delegate all operational matters to the CEO.

Ambassador	Vacancy
Chair	Bryon Brotherton MBE
Vice Chair	June Bhatty
Executive Commitee of Trustees	Bryon Brotherton MBE, June Bhatty, Jean Lewis MBE, Hema Badger Mistry, Eilidh Stringer, Chris Hewitt, Anita Popat, Paula Coplin (appointed 25/05/2025, Anthony Smithson (appointed 25/05/2025)
Bankers	Lloyds Bank plc, London Road, Oadby, Leicester
Independent Examiner	TC Group, 31 High View Close, Hamilton Office Park, Leicester, LE4 9LJ
Registered Office	82 Cannock Street, Thurmaston, Leicester LE4 9HR

Trustee Details

The trustees named have served through the year. The appointment of trustees is governed by the Trust Deed. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

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Structure, Governance and management - Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare statements of account for each financial year, which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Value assets and liabilities in accordance with the Statement of Recommend Practice Accounting by Charities to state whether or not the accounts have been prepared in accordance with applicable accounting standards and statements of recommended practice and to give particulars of any material departure from those standards and practice and the reason for such departure
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that any statements of account comply with the requirements of the applicable law and regulations. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Investment Powers

The trustees are authorised to make and hold investments using the general funds of the charity.

Reserves Policy

The charity's reserves policy is to hold up to 12 months operational reserve. Remaining funds are designated for future investment of the charity such as supporting our growth strategy or for investment in future provision such as buying caravans to support Family Time Away.

Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current reasonable levels combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks including all issues surrounding safeguarding faced by the charity and confirm that they have established systems to mitigate the significant risks.

Election of Trustees

Trustees are invited to nominate trustees. New trustees receive information about the charity and are encouraged to meet trustees and staff prior to confirming their agreement to their nomination being submitted

Management Process

The board of elected trustees have equal responsibility for the running of the charity. The elected board members will appoint from amongst themselves a chair, a vice chair, and other such officers as may be necessary from time to time.

The charity currently employs a full time CEO, all operational matters are delegated to the CEO.

The charity is currently in a period of growth and the staffing levels have increased in 2025 to support this growth.

Public Relations

Continuing promotion of the charity, its profile, unique objectives and requirements for funding through public donations is an ongoing priority.

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INDEPENDENT EXAMINERS REPORT

Report to the charity trustees on my examination of the accounts of LCH Charity (the Trust) for the period ended 31 August 2025.

Responsibilities and Basis of Report

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requiremenets of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2) The accounts do not accord with those records; or
3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Jordan Dennis
TC Group
31 High View Close
Hamilton Office Park
Leicester
LE4 9LJ

DocuSigned by:
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Date 4/8/2026

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31ST AUGUST 2025

	Note	Unrestricted Funds	Restricted Funds	**Total Funds**	Total Funds
		2025	2025	**2025**	2024
		£	£	**£**	£
Donations & legacies	2	71,795	112,819	**184,614**	101,423
Charitable activities	3	187,700	-	**187,700**	123,371
Investment income	4	17,987	-	**17,987**	19,913
		277,482	112,819	**390,301**	244,707
Raising Funds	5	40,187	-	**40,187**	40,450
Charitable activities	6	236,818	102,119	**338,937**	230,390
		277,005	102,119	**379,124**	270,840
Net income/(expenditure) before investment gains/(losses)		477	10,700	**11,177**	(26,133)
Net gains/(losses) on investments		7,703	-	**7,703**	5,184
Net income/(expenditure) before transfers		8,180	10,700	**18,880**	(20,949)
Transfers					
Gross transfers between funds		-	-	**-**	-
Net movements in funds		8,180	10,700	**18,880**	(20,949)
Reconciliation of Funds					
Total funds brought forward at:					
31 July 2024		462,649	5,680	**468,329**	489,278
Total funds carried forward at:					
31 August 2025		470,829	16,380	**487,209**	468,329

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 14-21 form part of these financial statements

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BALANCE SHEET

AS AT 31ST AUGUST 2025

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible Assets	10		10,663		16,146
Investments	11		335,488		327,785
Current Assets					
Stocks		898		5,940	
Debtors	12	14,860		18,715	
Cash at bank and in hand		152,069		113,447	
Total		**167,827**		**138,102**	
Creditors - amounts falling due within one year	13	26,769		13,704	
Net Current Assets			141,058		124,398
Total Assets Less Current Liabilities			**487,209**		**468,329**
THE FUNDS OF THE CHARITY:					
Restricted Funds	14	16,380		5,680	
Unrestricted Funds - General Fund	15	20,717		26,394	
Designated Funds	16	450,112		436,255	
Total Charity Funds			**487,209**		**468,329**

The notes on pages 14-21 form part of these financial statements

Approved by the Trustees on 10/03/2026

Signed on their behalf by:
Chair - Bryon Brotherton. Signed by: Bryon H Brotherton 57173B6749EE473...

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NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST AUGUST 2025

1. ACCOUNTING POLICIES

Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (Charities SORP FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements are prepared on a going concern basis under the historical cost convention, and are presented in sterling (see note 15). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed Assets

Fixed assets are stated at cost less depreciation. Assets introduced from the previous Trust have been included at net book value. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful lives at the following annual rates :
Improvements to Leasehold property 20% of cost
Website 20% of cost
Office equipment 20% of cost

Income

All income is recognised once the charity has legal entitlement to the income, when there is sufficient certainty of receipt and the amount of income receivable can be measured reliably.

Donations are recognised upon receipt and classified at that point as either unrestricted or restricted if they donation is for a specific purpose. No amounts are included in the financial statements for services donated by volunteers.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Investment Income

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity, including support and governance costs. For more information on this allocation refer to the note "allocation of governance and support costs" below. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of resources.

Charitable activity expenditure are those costs incurred in attracting voluntary income, and include expenditure directly associated with individual projects and support costs relating to those activities.

Allocation of governance and support costs

Governance costs are those incurred in connection with the management of the charity and its assets, organisational administration and compliance with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with their use of resources.

The allocation of governance and support costs is analysed in note 6.

Restriction Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the Trustees.

Designated Funds

Unrestricted funds that have been designated for specific future expenditure by the Trustees.

General Fund

Free reserves that are those available for the general purposes of the charity, after deduction of restricted funds, designated funds, and the Capital Fund.

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2. DONATIONS AND LEGACIES

	2025			2024
	Unrestricted	Restricted	**Total**	Total
	£	£	**£**	£
Donations	10,347	24,761	**35,108**	11,924
Grants	26,930	88,058	**114,988**	69,938
Collecting Boxes	-	-	**-**	217
Gift Aid	25,568	-	**25,568**	16,660
Gifts/Donations In Kind	6,322	-	**6,322**	-
Legacies	2,628	-	**2,628**	2,684
Total	**71,795**	**112,819**	**184,614**	**101,423**

3. INCOME FROM CHARITABLE ACTIVITIES

	2025			2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fundraising	187,700	-	187,700	121,503
Events	-	-	-	-
Match Funding Income	-	-	-	1,476
Sales	-	-	-	392
Total	**187,700**	**-**	**187,700**	**123,371**

4. INVESTMENT INCOME

	2025			2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Funds & Investments	15,595	-	15,595	17,239
Bank Interest Receivable	2,392	-	2,392	2,674
Total	**17,987**	**-**	**17,987**	**19,913**

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5. RAISING FUNDS EXPENDITURE

			2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fundraising overheads	4,450	-	4,450	2,232
Function Costs	19,076	-	19,076	30,051
Event Costs	16,661	-	16,661	8,167
Total	**40,187**	**-**	**40,187**	**40,450**

6. CHARITABLE ACTIVITIES EXPENDITURE

	2025			2024
a) Analysis of expenditure on	Unrestricted	Restricted	Total	Total
Charitable activities	£	£	£	£
Salaries & Wages	40,581	28,599	69,180	5,597
Professional Fees	-	-	-	470
Broadening Horizons Activities	327	12,544	12,871	8,857
Bridging the Gap	17,950	5,998	23,948	2,109
Rested Minds	8,004	637	8,641	8,864
School Adventures	26,897	-	26,897	25,172
School Uniform	-	25,020	25,020	-
Family Matters Activities	16,944	-	16,944	34
Time Away Programme	10,209	29,321	39,530	30,366
Total	**120,912**	**102,119**	**223,031**	**81,469**
	2025			2024
b) Analysis of support costs	Unrestricted	Restricted	Total	Total
	£	£	£	£
Staff Costs	79,561	-	79,561	114,009
Office Costs	16,529	-	16,529	17,768
Premises Costs	7,307	-	7,307	6,805
Depreciation	7,889	-	7,889	6,639
Total	**111,286**	**-**	**111,286**	**145,221**

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7. OVERHEAD EXPENDITURE

Overhead Expenditure:	2025	2024
Salaries	79,511	110,206
Staff Training	50	3,718
Recruitment	-	85
Insurance	810	766
Office Expenses, Postage & Stationery	1,321	1,919
Professional Fees	1,245	2,610
Light & Heat	2,029	2,907
Rent	3,500	2,492
Rates & Water	926	818
Repairs & Maintenance	852	588
Telephone	1,737	1,815
Travel	1,224	1,028
Subscriptions	2,384	-
Printing & Advertising	4,398	5,881
Sundries & Licences	1,586	2,965
Website & Computer Costs	1,631	762
Bank Fees	193	22
Depreciation	7,889	6,639
Accountancy	2,400	2,200
Independent Examiner's Fees	2,220	1,500
	115,906	**148,921**

8. STAFF COSTS

	2025	2024
Employee costs during the period were:	£	£
Admin Staff	79,511	110,206
Provision Staff	69,180	5,597
	148,691	**115,803**

The average head count of employees during the year was 6 (2024:5)

No staff were paid more than £60,000 during the period.

9. REDUNDANCY COSTS

There were no redundancy costs either paid or provided in the period ended 31st August 2025

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10. TANGIBLE FIXED ASSETS

	Leasehold Improvement	Website	Computer Equipment	Office Equipment	Total
Cost or Valuation :	£	£	£	£	£
As at 1 Aug 2024	26,818	1,430	-	6,745	34,993
Additions		-	2,406	-	2,406
Disposals	-	-	-	-	-
As at 31 Aug 2025	26,818	1,430	2,406	6,745	37,399
Depreciation :					
As at 1 Aug 2024	16,433	358	-	2,056	18,847
Charge for period	5,784	310	334	1,461	7,889
Disposals	-	-	-	-	-
As at 31 Aug 2025	22,217	668	334	3,517	26,736
Net book value :					
As at 1 Aug 2024	10,385	1,072	-	4,689	16,146
As at 31 Aug 2025	**4,601**	**762**	**2,072**	**3,228**	**10,663**

All material assets are held for the Charity's own use.

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11. FIXED ASSET INVESTMENTS

	2025	2024
Investments	£	£
Schroder Charity Equity Income Units	57,288	55,194
M&G Charibond Charities Fixed Interest Common Investment Fund Units	-	680
M&G Charifund Units	41,222	39,544
CCLA		
Charities Fixed Interest Fund - Income Units	79,727	77,128
Charities Property Fund - Income Units	73,251	71,239
Charities Deposit Fund	84,000	84,000
Total	**335,488**	**327,785**

	2025	2024
Market value of investments:	£	£
As at start of period	327,785	322,601
Change in market value	7,703	5,184
As at end of period	**335,488**	**327,785**

12. DEBTORS

	2025	2024
	£	£
Debtors & Prepayments	8,377	8,527
Accrued income	283	3,079
Gift Aid	6,200	7,109
	14,860	**18,715**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	6,678	3,924
Deferred income	1,976	467
Accrued expenses	15,298	7,386
Other creditors	2,817	1,927
	26,769	**13,704**

Docusign Envelope ID: FEA0619E-8063-4715-9DB0-C3A840EF328B

14. RESTRICTED FUNDS MOVEMENT

	Balance at 31/07/2024	Income	Expenditure	Transfers	Balance at 31/08/2025
Carlton Hayes	636	-	636	-	-
St Martin's de Porres Foundation	44	-	44	-	-
29th May 1691 Trust	5,000	5,000	10,000	-	-
Easystair	-	300	300	-	-
Brother Jonathon	-	3,000	3,000	-	-
Loughborough Welfare Trust	-	100	100	-	-
Leicester City Council	-	50,000	48,620	-	1,380
Gold for Kids	-	1,000	1,000	-	-
Edith Murphy	-	6,160	6,160	-	-
Jigsaw Homes - East Mids	-	5,000	-	-	5,000
Robert Harlow Trust	-	5,000	5,000	-	-
ALA Green Charitable Trust	-	1,800	1,800	-	-
Charity Link	-	498	498	-	-
Monica	-	3,000	3,000	-	-
Boost	-	4,000	4,000	-	-
Lennox Heney	-	1,000	1,000	-	-
St James Place	-	2,500	2,500	-	-
Corporate Donation	-	70	70	-	-
Barratt Smith Brown	-	425	425	-	-
Earls Shilton Building Society	-	366	366	-	-
Knightsbridge Estate Agent	-	300	300	-	-
SAS Letting Agents	-	300	300	-	-
Waitrose	-	1,000	1,000	-	-
TK Maxx	-	500	500	-	-
Pukka Pies	-	3,000	3,000	-	-
Next	-	8,500	8,500	-	-
Samworth Brothers	-	10,000	-	-	10,000
	5,680	**112,819**	**102,119**	**-**	**16,380**

15. UNRESTRICTED FUNDS MOVEMENT

	Balance at 31/07/2024	Income	Expenditure	Transfers	Balance at 31/08/2025
General Funds	26,394	277,482	269,302	(13,857)	20,717
	26,394	**277,482**	**269,302**	**(13,857)**	**20,717**

16. DESIGNATED FUNDS REPRESENTED BY:

	Balance at 31/07/2024	Income	Expenditure	Transfers	Balance at 31/08/2025
Operational Reserve	270,000	-	-	90,000	360,000
2033 Purchase of Woodland Activity Centre	166,255	-	-	(166,255)	-
Family Time Away Programme	-	-	-	90,112	90,112
	436,255	**-**	**-**	**13,857**	**450,112**

Docusign Envelope ID: FEA0619E-8063-4715-9DB0-C3A840EF328B

Designated funds of the charity have been set aside by trustees as follows:

£360,000 for an Operational Reserve which will cover up to eight months of the charity running costs.

As the charity has developed we have decided to focus on family holidays and experiences, therefore the long term plan for our own activity centre has been paused as we develop our investment in family time away.

£90,112 towards the purchase of caravans for the Family Time Away Programme.

17. ASSET TRANSFER ON CREATION OF LCH CIO

It came to light during the financial year that when the balance of the assets of the previous entity (Leicester Children's Holidays (charity number 217976)) were transferred to the current CIO on 1st August 2020 they should have been held in a restrictive fund for use for beneficiaries resident in Leicestershire and Rutland. Any subsequent assets could be used for beneficiaries in the wider East Midlands.

The table below shows how these funds have been spent on the last 5 financial years. These funds have now been exhausted.

Balance Transferred to CIO on 01/08/2020: £643,255

Financial Year End	Funds Raised as CIO (East Mids)	Exp on Leicester, Leicestershire & Rutland only
	£	£
31/07/2021	74,888	79,380
31/07/2022	88,909	153,823
31/07/2023	170,026	262,184
31/07/2024	251,691	270,838
Total Funds & Expenditure 4 Years as CIO	**585,514**	**766,225**

Docusign Envelope ID: FEA0619E-8063-4715-9DB0-C3A840EF328B

Docusign Envelope ID: 3F889C12-9215-4865-85DA-19DE043E1404

LCH CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE 13 MONTH PERIOD ENDED
31 AUGUST 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	*Unrestricted Funds 2024*	*Restricted Funds 2024*	*Total Funds 2024*
Income		£	£	£	*£*	*£*	*£*
Donations & legacies	2	71,795	112,819	184,614	*83,923*	*17,500*	*101,423*
Charitable activities	3	187,700	-	187,700	*123,371*	*-*	*123,371*
Investment income	4	17,987	-	17,987	*19,913*	*-*	*19,913*
Total Incoming Resources		277,482	112,819	390,301	*227,207*	*17,500*	*244,707*
Expenditure							
Raising Funds	5	40,187	-	40,187	*40,450*	*-*	*40,450*
Charitable activities	6	236,818	102,119	338,937	*206,131*	*24,259*	*230,390*
Total Expenditure		277,005	102,119	379,124	*246,581*	*24,259*	*270,840*
Net income/(expenditure) before investment gains/(losses)		477	10,700	11,177	*(19,374)*	*(6,759)*	*(26,133)*
Net gains/(losses) on investments		7,703	-	7,703	*5,184*	*-*	*5,184*
Net income/(expenditure) before transfers		8,180	10,700	18,880	*(14,190)*	*(6,759)*	*(20,949)*
Transfers							
Gross transfers between funds		-	-	-	*-*	*-*	*-*
Net movements in funds		8,180	10,700	18,880	*(14,190)*	*(6,759)*	*(20,949)*
Reconciliation of Funds							
Total funds brought forward at 31 July 2024		462,649	5,680	468,329	*476,839*	*12,439*	*489,278*
Total funds carried forward at 31 August 2025		470,829	16,380	487,209	*462,649*	*5,680*	*468,329*

The statement of financial activities includes all gains and losses recognised in the period.
All income and expenditure derives from continuing activities.

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LCH CHARITY

BALANCE SHEET
31 AUGUST 2025

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible Assets	9		10,663		16,146
Investments	10		335,488		327,785
Current Assets					
Stocks		**898**		5,940	
Debtors	11	**14,860**		18,715	
Cash at bank and in hand		**152,069**		113,447	
		167,827		138,102	
Creditors - amounts falling due within one year	12	**26,769**		13,704	
NET CURRENT ASSETS			**141,058**		124,398
NET ASSETS			**487,209**		468,329
THE FUNDS OF THE CHARITY:					
Restricted Funds	17	**16,380**		5,680	
Designated Funds	18	**450,112**		436,255	
Unrestricted Funds					
- General Fund	19	**20,717**		26,394	
TOTAL CHARITY FUNDS	16		**487,209**		468,329

The accounts were approved by the Trustees' on 10/03/2026
and were signed on their behalf by :

Signed by:
Bryon H Brotherton
57173B6749EE473...

Mr B Brotherton

4/7/2026

Dated

The notes on pages 16 to 28 form part of these financial statements

Docusign Envelope ID: 3F889C12-9215-4865-85DA-19DE043E1404

LCH CHARITY

NOTES TO THE ACCOUNTS
FOR THE 13 MONTH PERIOD ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (Charities SORP FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements are prepared on a going concern basis under the historical cost convention (see note 15), and are presented in sterling. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed Assets

Fixed assets are stated at cost less depreciation. Assets introduced from the previous Trust have been included at net book value. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful lives at the following annual rates :

Improvements to Leasehold property	20% of cost
Computer equipment	33% of cost
Website	20% of cost
Office Equipment	20% of cost

Income recognition

All income is recognised once the charity has legal entitlement to the income, when there is sufficient certainty of receipt and the amount of income receivable can be measured reliably.

Donations are recognised upon receipt and classified at that point as either unrestricted or restricted if the donation is for a specific purpose. No amounts are included in the financial statements for services donated by volunteers.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Investment Income

Income from investments is included in the Statement of Financial Activities in the period in which it is receivable.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity, including support and governance costs. For more information on this allocation refer to the note "allocation of governance and support costs" below. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of resources.

Charitable activity expenditure are those costs incurred in attracting voluntary income, and include expenditure directly associated with individual projects and support costs relating to those activities.

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LCH CHARITY

NOTES TO THE ACCOUNTS
FOR THE 13 MONTH PERIOD ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES (continued)

Allocation of governance and support costs

Governance costs are those incurred in connection with the management of the charity and its assets, organisational administration and compliance with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with their use of resources.

The allocation of governance and support costs is analysed in note 6.

Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the Trustees.

Designated Funds

Unrestricted funds that have been designated for specific future expenditure by the Trustees.

General Fund

Free reserves that are those available for the general purposes of the charity, after deduction of restricted funds, designated funds, and the Capital Fund.

2. Donations & Legacies

	2025			2024
	Unrestricted	**Restricted**	**Total**	Total
	£	£	£	£
Donations	10,347	24,761	35,108	11,924
Grants	26,930	88,058	114,988	69,938
Collecting Boxes	-	-	-	217
Gift Aid	25,568	-	25,568	16,660
Gifts/Donations In Kind	6,322	-	6,322	-
Legacies	2,628	-	2,628	2,684
Total	71,795	112,819	184,614	101,423

3. Income from Charitable Activities

	2025			2024
	Unrestricted	**Restricted**	**Total**	Total
	£	£	£	£
Fundraising	187,700	-	187,700	121,503
Events	-	-	-	-
Match Funding Income	-	-	-	1,476
Sales	-	-	-	392
Total	187,700	-	187,700	123,371

4. Investment Income

	2025			2024
	Unrestricted	**Restricted**	**Total**	Total
	£	£	£	£
Income from UK Charity Funds & Investments	15,595	-	15,595	17,239
Bank Interest Receivable	2,392	-	2,392	2,674
Total	17,987	-	17,987	19,913

Docusign Envelope ID: 3F889C12-9215-4865-85DA-19DE043E1404

LCH CHARITY

NOTES TO THE ACCOUNTS
FOR THE 13 MONTH PERIOD ENDED 31 AUGUST 2025

5. Raising Funds

	2025		
	Unrestricted	**Restricted**	**Total**
	£	£	£
Fundraising overheads	4,450	-	4,450
Function Costs	19,076	-	19,076
Event Costs	16,661	-	16,661
Total	40,187	-	40,187

6. Charitable Activities

a) **Analysis of expenditure on Charitable activities**

	2025		
	Unrestricted	**Restricted**	**Total**
	£	£	£
Salaries & Wages	40,581	28,599	69,180
Professional Fees	-	-	-
Broadening Horizons Activities	327	12,544	12,871
Bridging the Gap	17,950	5,998	23,948
Rested Minds	8,004	637	8,641
School Adventures	26,897	-	26,897
School Uniform	-	25,020	25,020
Family Matters Activities	16,944	-	16,944
Time Away Programme	10,209	29,321	39,530
Total	120,912	102,119	223,031

b) **Analysis of support costs**

	2025		
	Unrestricted	**Restricted**	**Total**
	£	£	£
Staff Costs	79,561	-	79,561
Office Costs	16,529	-	16,529
Premises Costs	7,307	-	7,307
Depreciation	7,889	-	7,889
Total	111,286	-	111,286

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LCH CHARITY

NOTES TO THE ACCOUNTS
FOR THE 13 MONTH PERIOD ENDED 31 AUGUST 2025

6. Charitable Activities (continued)

c) **Analysis of governance**

	2025	2024
	£	£
Accountancy	2,400	2,200
Independent Examiner's Fees	2,220	1,500
Total	4,620	3,700

7. Net Income/(Expenditure)

Net income/(expenditure) for the period is stated after charging:	**2025**	2024
	£	£
Independent Examiner's Fees	2,220	1,500
Depreciation	7,889	6,639

8. Analysis of Staff Costs

Employee costs during the period were:	**2025**	2024
	£	£
Salaries	79,511	110,206
Holiday Staff	69,180	5,597
Total	148,691	115,803

The average head count of employees during the period was 6 (2024: 5)

No employees received employee benefits of more than £60,000 in the period to 31/08/2025 or in the year ending 31/07/2024.

9. Tangible Fixed Asset

	Improvements to Leasehold Property	**Website**	**Computer Equipment**	**Office Equipment**	**Total**
Cost or Valuation :	**£**	**£**	**£**	**£**	**£**
As at 1 Aug 2024	26,818	1,430	-	6,745	34,993
Additions		-	2,406	-	2,406
Disposals	-	-	-	-	-
As at 31 Aug 2025	26,818	1,430	2,406	6,745	37,399
Depreciation :					
As at 1 Aug 2024	16,433	358	-	2,056	18,847
Charge for period	5,784	310	334	1,461	7,889
Disposals	-	-	-	-	-
As at 31 Aug 2025	22,217	668	334	3,517	26,736
Net book value :					
As at 1 Aug 2024	10,385	1,072	-	4,689	16,146
As at 31 Aug 2025	**4,601**	**762**	**2,072**	**3,228**	**10,663**

All material assets are held for the Charity's own use.

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LCH CHARITY

NOTES TO THE ACCOUNTS
FOR THE 13 MONTH PERIOD ENDED 31 AUGUST 2025

10. Fixed Asset Investments

	2025	2024
Investments	£	£
Schroder Charity Equity Income Units	57,288	55,194
M&G Charibond Charities Fixed Interest Common Investment Fund Units	-	680
M&G Charifund Units	41,222	39,544
CCLA		
Charities Fixed Interest Fund - Income Units	79,727	77,128
Charities Property Fund - Income Units	73,251	71,239
Charities Deposit Fund	84,000	84,000
Total	335,488	327,785

	Investments 2025	**Investments 2024**
Market value of investments:	**£**	**£**
As at start of period	327,785	322,601
Additions	-	-
Withdrawals	-	-
Management charge	-	-
Profit/(loss) on disposals	-	-
Change in market value	7,703	5,184
As at end of period	335,488	327,785

11. Debtors

	2025	2024
	£	**£**
Debtors & Prepayments	8,377	8,527
Accrued income	283	3,079
Gift Aid	6,200	7,109
	14,860	18,715

12. Creditors : Amounts falling due within one year

	2025	2024
	£	**£**
Trade creditors	6,678	3,924
Deferred income	1,976	467
Accrued expenses	15,298	7,386
Other creditors	2,817	1,927
	26,769	13,704

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13. Capital Commitments & Post Balance Sheet Events

There were no capital commitments at 31 August 2025 or 31 July 2024.

14. Related Party Transactions

TRUSTEES:
No other Trustee or related party received any remuneration in respect of the periods ended 31 August 2025 and 31 July 2024.

REIMBURSED EXPENSES:

No trustees received reimbursed expenses in the period to 31 August 2025 (2024: £nil).

15. Going Concern

The Trustees have assessed the risk to the Charity in relation to going concern. At the time of approving the financial statements, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future, thus the going concern basis continues to remain appropriate.

16. Analysis of Net Assets Between Funds

	Note	Fixed Assets	Investments	Net Current Assets/ Liabilities	Total
Restricted funds	17	-	-	16,380	16,380
Unrestricted funds					
- Capital funds	9	10,663	-	-	10,663
- Designated funds	18	-	-	450,112	450,112
- General funds	10	-	335,488	(325,434)	10,054
At 31 August 2025		**10,663**	**335,488**	**141,058**	**487,209**

Docusign Envelope ID: 3F889C12-9215-4865-85DA-19DE043E1404

LCH CHARITY

NOTES TO THE ACCOUNTS
FOR THE 13 MONTH PERIOD ENDED 31 AUGUST 2025

17. Restricted Funds Movement Analysis

	Balance at 31/07/2024	Income	Expenditure	Transfers	Balance at 31/08/2025
Carlton Hayes	636	-	636	-	-
St Martin's de Porres Foundation	44	-	44	-	-
29th May 1691 Trust	5,000	5,000	10,000	-	-
Easystair	-	300	300	-	-
Brother Jonathon	-	3,000	3,000	-	-
Loughborough Welfare Trust	-	100	100	-	-
Leicester City Council	-	50,000	48,620	-	1,380
Gold for Kids	-	1,000	1,000	-	-
Edith Murphy	-	6,160	6,160	-	-
Jigsaw Homes - East Mids	-	5,000	-	-	5,000
Robert Harlow Trust	-	5,000	5,000	-	-
ALA Green Charitable Trust	-	1,800	1,800	-	-
Charity Link	-	498	498	-	-
Monica	-	3,000	3,000	-	-
Boost	-	4,000	4,000	-	-
Lennox Heney	-	1,000	1,000	-	-
St James Place	-	2,500	2,500	-	-
Corporate Donation	-	70	70	-	-
Barratt Smith Brown	-	425	425	-	-
Earls Shilton Building Society	-	366	366	-	-
Knightsbridge Estate Agent	-	300	300	-	-
SAS Letting Agents	-	300	300	-	-
Waitrose	-	1,000	1,000	-	-
TK Maxx	-	500	500	-	-
Pukka Pies	-	3,000	3,000	-	-
Next	-	8,500	8,500	-	-
Samworth Brothers	-	10,000	-	-	10,000
	5,680	112,819	102,119	-	16,380

Jigsaw Homes Grant of £5,000 is to help support children in Nottinghamshire and will be spent in the new financial year.

Samworth Brothers Foundation provided £10,000 for the Bridging the Gap Project that will be spent in the new financial year.

Leicester City Council Funded £50,000 for a school uniform project, of which £1,380 remains unspent.

The following funders contributed to the Bridging the Gap project: Chrity Link, Monica, Lennox Heney, Waitrose, TK Maxx & Samworth Brothers Foundation.

The following funders contributed to the Broadening Horizons project: Gold for Kids, Boost, St James Place & 29th May1691.

The following funders contributed to the Time Away project: Loughborough Welfare Trust, Edith Murphy, Robert Harlow Trust, ALA Green, Brother Jonathon, Corporate Donations include: Barratt Smith Brown, Earls Shilton Building Society, Easy Stair, Knightsbridge Estate Agents, Pukka Pies & Next.

18. Designated Funds Movement Analysis

	Balance at 31/07/2024	Income	Expenditure	Transfers	Balance at 31/08/2025
Operational Reserve	270,000	-	-	90,000	360,000
2033 Purchase of Woodland Activity Centre	166,255	-	-	(166,255)	-
Family Time Away Programme	-	-	-	90,112	90,112
	436,255	-	-	13,857	450,112

Designated funds of the charity have been set aside by the Trustees as follows:

£360,000 for an Operational Reserve which will cover up to 8 months of running expenses. Although the number of months has reduced from 12 to 8, the amount held in reserve has increased due to the growth of the charity.

As the charity has developed we decided to focus on family holidays and experiences, therefore the long term plan for our own activity centre has been paused as we develop our investment in family time away.

£90,112 towards the purchase of caravans for the Family Time Away Programme.

Docusign Envelope ID: 3F889C12-9215-4865-85DA-19DE043E1404

LCH CHARITY

NOTES TO THE ACCOUNTS
FOR THE 13 MONTH PERIOD ENDED 31 AUGUST 2025

19. Unrestricted Funds Movement Analysis

	Balance at 31/07/2024	Income	Expenditure	Transfers	Balance at 31/08/2025
General Funds	26,394	277,482	269,302	(13,857)	20,717
	26,394	277,482	269,302	(13,857)	20,717

20. Asset transfer on creation of LCH Charity CIO

It came to light during the financial year to 31 July 2024 that when the balance of the assets of the previous entity (Leicester Children's Holidays (charity number 217976)) were transferred to the current CIO on 1st August 2020 they should have been held in a restrictive fund for use for beneficiaries resident in Leicestershire and Rutland. Any subsequent assets could be used for beneficiaries in the wider East Midlands.
The table below shows how these funds have been spent on the last 4 financial years. These funds have now been exhausted.

Balance Transferred to CIO on 01/08/2020 **£ 643,255**

Financial Year End	Funds Raised as CIO (East Mids) £	Expenditure on Leicester, Leicestershire & Rutland only £
31/07/2021	74,888	79,380
31/07/2022	88,909	153,823
31/07/2023	170,026	262,184
31/07/2024	251,691	270,838
Total Funds & Expenditure 4 Years as CIO	585,514	766,225

Docusign Envelope ID: 3F889C12-9215-4865-85DA-19DE043E1404

LCH CHARITY

INCOME & EXPENDITURE
FOR THE 13 MONTH PERIOD ENDED 31 AUGUST 2025

21.	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	*Unrestricted Funds 2024*	*Restricted Funds 2024*	*Total Funds 2024*
Income	£	£	£	*£*	*£*	*£*
Donations & Legacies						
Donations	10,347	24,761	35,108	11,924	-	*11,924*
Grants	26,930	88,058	114,988	52,438	17,500	*69,938*
Collecting Boxes	-	-	-	217	-	*217*
Gift Aid	25,568	-	25,568	16,660	-	*16,660*
Gifts/Donations In Kind	6,322	-	6,322	-	-	-
Legacies	2,628	-	2,628	2,684	-	*2,684*
	71,795	*112,819*	*184,614*	*83,923*	*17,500*	*101,423*
Income from Charitable Activities						
Fundraising	187,700	-	187,700	121,503	-	*121,503*
Match Funding Income	-	-	-	1,476	-	*1,476*
Sales	-	-	-	392	-	*392*
	187,700	-	*187,700*	*123,371*	-	*123,371*
Investment Income						
Income from UK Charity Funds & Investments	15,595	-	15,595	17,239	-	*17,239*
Bank Interest Receivable	2,392	-	2,392	2,674	-	*2,674*
	17,987	-	*17,987*	*19,913*	-	*19,913*
Total Income	**277,482**	**112,819**	**390,301**	*227,207*	*17,500*	*244,707*
Expenditure						
Raising Funds						
Function Costs	19,076	-	19,076	30,051	-	*30,051*
Event Costs	16,661	-	16,661	8,167	-	*8,167*
Fundraising Overheads	4,450	-	4,450	2,232	-	*2,232*
	40,187	-	*40,187*	*40,450*	-	*40,450*
Charitable Activities Expenditure						
Salaries & Wages	40,581	28,599	69,180	5,597	-	*5,597*
Professional Fees	-	-	-	470	-	*470*
Broadening Horizons Activities	327	12,544	12,871	1	8,856	*8,857*
Bridging the Gap	17,950	5,998	23,948	2,070	39	*2,109*
Rested Minds	8,004	637	8,641	-	8,864	*8,864*
School Adventures	26,897	-	26,897	21,672	3,500	*25,172*
School Uniform	-	25,020	25,020	-	-	-
Family Matters Activities	16,944	-	16,944	34	-	*34*
Time Away Programme	10,209	29,321	39,530	27,366	3,000	*30,366*
	120,912	*102,119*	*223,031*	*57,210*	*24,259*	*81,469*
Support Costs						
Salaries	79,511	-	79,511	110,206	-	*110,206*
Staff Training	50	-	50	3,718	-	*3,718*
Recruitment	-	-	-	85	-	*85*
Insurance	810	-	810	766	-	*766*
Office Expenses, Postage & Stationery	1,321	-	1,321	1,919	-	*1,919*
Professional Fees	1,245	-	1,245	2,610	-	*2,610*
Light & Heat	2,029	-	2,029	2,907	-	*2,907*
Rent	3,500	-	3,500	2,492	-	*2,492*
Rates & Water	926	-	926	818	-	*818*
Repairs & Maintenance	852	-	852	588	-	*588*
Telephone	1,737	-	1,737	1,815	-	*1,815*
Travel	1,224	-	1,224	1,028	-	*1,028*
Subscriptions	2,384	-	2,384	-	-	-
Printing & Advertising	4,398	-	4,398	5,881	-	*5,881*
Sundries & Licences	1,586	-	1,586	2,965	-	*2,965*
Website & Computer Costs	1,631	-	1,631	762	-	*762*
Bank Fees	193	-	193	22	-	*22*
Depreciation	7,889	-	7,889	6,639	-	*6,639*
	111,286	-	*111,286*	*145,221*	-	*145,221*
Governance						
Accountancy	2,400	-	2,400	*2,200*	-	*2,200*
Independent Examiner's Fees	2,220	-	2,220	*1,500*	-	*1,500*
	4,620	-	*4,620*	*3,700*	-	*3,700*
Total Expenditure	**277,005**	**102,119**	**379,124**	*246,581*	*24,259*	*270,840*
Net Income/(Deficit) for the period	**477**	**10,700**	**11,177**	*(19,374)*	*(6,759)*	*(26,133)*

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2024-25

ANNUAL REPORT

A WORLD WHERE ALL CHILDREN HAVE OPPORTUNITY TO FLOURISH

LCH Charity
Lifting Children's Hopes

Docusign Envelope ID: FEA0619E-8063-4715-9DB0-C3A840EF328B

LCH is an East Midlands charity that alleviates the effects of poverty and other disadvantages of children through a range of programmes that provide support, experiences and opportunities.

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WELCOME

BRYON BROTHERTON MBE - CHAIR

This year, we witnessed both the growing challenges faced by children living in poverty and the extraordinary power of compassion in action.

Across the communities we serve, too many children continue to experience hardship that no child should endure. Yet, because of the unwavering support of our donors, partners, and volunteers, we were able to stand beside them — offering not only essential provisions, but hope, dignity, and reassurance.

As demand for our services increased, so too did our determination. We expanded our support to reach more children and families, ensuring that help arrived when it was needed most. Behind every delivery is a child who feels seen, valued, and supported.

Our partnerships with schools continued to grow, strengthening our ability to identify needs earlier and respond with care and sensitivity. These collaborations are central to our mission and amplify the difference we can make together.

I remain deeply inspired by the dedication of our staff and volunteers, whose commitment and compassion drive our work each day.

On behalf of the Board, I offer heartfelt thanks to our supporters and partners. Your generosity is changing lives, creating possibilities, and helping build a future where no child is left behind.

NICHOLA MOORE - CEO

Child poverty is reported to now be impacting on 4.5 million children in the UK. It is therefore crucial that local and regional charities such as LCH are supported by their communities so that they can reach those children and families directly affected. It is fantastic for me as CEO to report that LCH is responding to this picture across the East Midlands.

Our school partners have seen huge growth across all areas of the East Midlands and we have over 230 schools nominating children and families to us for our support.

LCH helped more children and families than ever this year, with 10,271 acts of kindness provided through our seven programmes.

Our Bridging the Gap programme is seeing the most demand and this demonstrates the levels of poverty we are living with as many families struggle to afford the essential items needed to live a healthy and fulfilled life.

We launched our School Uniform Project this year that was funded by Leicester City Council - Our July pop up shop in the Highcross was a huge success and saw huge demand.

We have recently moved into new premises, which is enabling us to respond to requests quickly, and we are able to work more efficiently and effectively.

We have secured corporate partnerships that have provided us with the space for our pop up shop, corporates that provided us with much needed goods suitable for children, funding for future projects, volunteering time from their staff and much more - we wouldn't be able to do our work without you - so thank you.

I would like to thank everyone involved in LCH, from the staff, school partners, volunteers, corporates who believe in our mission and every single person who has donated to us this past year. LCH is now achieving fantastic things - and your support is a huge part of this.

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OUR CHARITY

OUR VISION:

A world where all children have opportunity to flourish.



OUR MISSION:

Investing in children,
inspiring dreams,
unlocking potential,
creating lasting memories

OUR VALUES:

EXCELLENCE
Achieving our best for young people.

COMPASSION
Being kind.

INCLUSIVITY
Everybody matters.

INNOVATION
With new ideas, tomorrow is the future.

COLLABORATION
Partnerships strengthen the journey.

FUN
We are all about smiles.

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OUR PURPOSE

Reported by: Child Poverty Action Group

4.5 million

children are growing up in poverty in the UK

9

children in an average classroom of 30 (30%) are living in poverty

7 out of 10

children living in poverty have at least one parent in paid work

47%

of children from Black and minority ethnic groups are in poverty, compared to 24 per cent of white children

43%

of children living in lone-parent families are in poverty

900,000

children in poverty in England alone miss out on free school meals



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OUR PROVISION



TIME AWAY

Organising short breaks and day trips for children of all ages



RESTED MINDS

Supporting the mental health of young people through creative therapy

SCHOOL UNIFORM

Gifting recycled uniform sets to those who need them most

BRIDGING THE GAP

Gifting essential items that young people need

BROADENING HORIZONS

Funding out of school activities and hobbies all year round

SCHOOL ADVENTURES

Financial support for families struggling to meet the cost of school trips

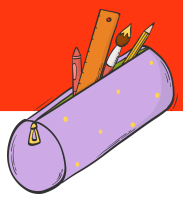
FAMILY MATTERS

Providing family experiences at festivals, cinemas and theatres

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OUR ACHIEVEMENTS





1,504
children funded to enjoy their school trip



400
hours of mental health support for 53 children

3,000
filled pencil cases provided to start school equipped



2,342
Children provided with school uniform



1,748
Toiletry packs provided for teens and families



54
Children engaged in a hobby or sport outside of school

288
Children enjoying a short break or holiday



10,271
Acts of Kindness for thousands of children in 2024/25



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2024-25

FINANCIAL STATEMENTS

AND TRUSTEE REPORT

LCH Charity
Lifting Children's Hopes

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REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31ST AUGUST 2025

Legal and Administrative Details

The trustees present their report and the financial accounts for a 13 month period from 1st August 2024 to 31st August 2025, which has been prepared in accordance with the accounting policies set out and comply with applicable law. The trustees confirm that the trustees report and the financial statements of the charity comply with the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Constitution, Objectives and Policies

A Charitable Incorporated Organisation Charity (No 1190204), with the object to relieve the needs of children aged 6-17 who are in need by reason of poverty, disability or other social or economic disadvantage in Leicestershire and the wider East Midlands by the provision of respite, short breaks and holidays. The policy of the Charity continues to be to seek additional finance and support to continue to maintain and increase the level of facilities and services provided for the children.

Previously a charity (No 217976) originally established under a Trust Deed dated 1898 in order to provide free holidays for economically disadvantaged children of Leicestershire between the ages of 6 and 10. On 1st August 2020, the old charity ceased to trade and its assets and liabilities were transferred to the new CIO.

The Trustees have full responsibility for policy formatting and implementation and delegate all operational matters to the CEO.

Ambassador	Vacancy
Chair	Bryon Brotherton MBE
Vice Chair	June Bhatty
Executive Commitee of Trustees	Bryon Brotherton MBE, June Bhatty, Jean Lewis MBE, Hema Badger Mistry, Eilidh Stringer, Chris Hewitt, Anita Popat, Paula Coplin (appointed 25/05/2025, Anthony Smithson (appointed 25/05/2025)
Bankers	Lloyds Bank plc, London Road, Oadby, Leicester
Independent Examiner	TC Group, 31 High View Close, Hamilton Office Park, Leicester, LE4 9LJ
Registered Office	82 Cannock Street, Thurmaston, Leicester LE4 9HR

Trustee Details

The trustees named have served through the year. The appointment of trustees is governed by the Trust Deed. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

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Structure, Governance and management - Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare statements of account for each financial year, which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Value assets and liabilities in accordance with the Statement of Recommend Practice Accounting by Charities to state whether or not the accounts have been prepared in accordance with applicable accounting standards and statements of recommended practice and to give particulars of any material departure from those standards and practice and the reason for such departure
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that any statements of account comply with the requirements of the applicable law and regulations. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Investment Powers

The trustees are authorised to make and hold investments using the general funds of the charity.

Reserves Policy

The charity's reserves policy is to hold up to 12 months operational reserve. Remaining funds are designated for future investment of the charity such as supporting our growth strategy or for investment in future provision such as buying caravans to support Family Time Away.

Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current reasonable levels combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks including all issues surrounding safeguarding faced by the charity and confirm that they have established systems to mitigate the significant risks.

Election of Trustees

Trustees are invited to nominate trustees. New trustees receive information about the charity and are encouraged to meet trustees and staff prior to confirming their agreement to their nomination being submitted

Management Process

The board of elected trustees have equal responsibility for the running of the charity. The elected board members will appoint from amongst themselves a chair, a vice chair, and other such officers as may be necessary from time to time.

The charity currently employs a full time CEO, all operational matters are delegated to the CEO.

The charity is currently in a period of growth and the staffing levels have increased in 2025 to support this growth.

Public Relations

Continuing promotion of the charity, its profile, unique objectives and requirements for funding through public donations is an ongoing priority.

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INDEPENDENT EXAMINERS REPORT

Report to the charity trustees on my examination of the accounts of LCH Charity (the Trust) for the period ended 31 August 2025.

Responsibilities and Basis of Report

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requiremenets of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2) The accounts do not accord with those records; or
3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Jordan Dennis
TC Group
31 High View Close
Hamilton Office Park
Leicester
LE4 9LJ

DocuSigned by:
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Date 4/8/2026

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31ST AUGUST 2025

	Note	Unrestricted Funds	Restricted Funds	**Total Funds**	Total Funds
		2025	2025	**2025**	2024
		£	£	**£**	£
Donations & legacies	2	71,795	112,819	**184,614**	101,423
Charitable activities	3	187,700	-	**187,700**	123,371
Investment income	4	17,987	-	**17,987**	19,913
		277,482	112,819	**390,301**	244,707
Raising Funds	5	40,187	-	**40,187**	40,450
Charitable activities	6	236,818	102,119	**338,937**	230,390
		277,005	102,119	**379,124**	270,840
Net income/(expenditure) before investment gains/(losses)		477	10,700	**11,177**	(26,133)
Net gains/(losses) on investments		7,703	-	**7,703**	5,184
Net income/(expenditure) before transfers		8,180	10,700	**18,880**	(20,949)
Transfers					
Gross transfers between funds		-	-	**-**	-
Net movements in funds		8,180	10,700	**18,880**	(20,949)
Reconciliation of Funds					
Total funds brought forward at:					
31 July 2024		462,649	5,680	**468,329**	489,278
Total funds carried forward at:					
31 August 2025		470,829	16,380	**487,209**	468,329

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 14-21 form part of these financial statements

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BALANCE SHEET

AS AT 31ST AUGUST 2025

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible Assets	10		10,663		16,146
Investments	11		335,488		327,785
Current Assets					
Stocks		898		5,940	
Debtors	12	14,860		18,715	
Cash at bank and in hand		152,069		113,447	
Total		**167,827**		**138,102**	
Creditors - amounts falling due within one year	13	26,769		13,704	
Net Current Assets			141,058		124,398
Total Assets Less Current Liabilities			**487,209**		**468,329**
THE FUNDS OF THE CHARITY:					
Restricted Funds	14	16,380		5,680	
Unrestricted Funds - General Fund	15	20,717		26,394	
Designated Funds	16	450,112		436,255	
Total Charity Funds			**487,209**		**468,329**

The notes on pages 14-21 form part of these financial statements

Approved by the Trustees on 10/03/2026

Signed on their behalf by:
Chair - Bryon Brotherton. Signed by: Bryon H Brotherton 57173B6749EE473...

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NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST AUGUST 2025

1. ACCOUNTING POLICIES

Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (Charities SORP FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements are prepared on a going concern basis under the historical cost convention, and are presented in sterling (see note 15). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed Assets

Fixed assets are stated at cost less depreciation. Assets introduced from the previous Trust have been included at net book value. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful lives at the following annual rates :
Improvements to Leasehold property 20% of cost
Website 20% of cost
Office equipment 20% of cost

Income

All income is recognised once the charity has legal entitlement to the income, when there is sufficient certainty of receipt and the amount of income receivable can be measured reliably.

Donations are recognised upon receipt and classified at that point as either unrestricted or restricted if they donation is for a specific purpose. No amounts are included in the financial statements for services donated by volunteers.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Investment Income

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity, including support and governance costs. For more information on this allocation refer to the note "allocation of governance and support costs" below. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of resources.

Charitable activity expenditure are those costs incurred in attracting voluntary income, and include expenditure directly associated with individual projects and support costs relating to those activities.

Allocation of governance and support costs

Governance costs are those incurred in connection with the management of the charity and its assets, organisational administration and compliance with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with their use of resources.

The allocation of governance and support costs is analysed in note 6.

Restriction Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the Trustees.

Designated Funds

Unrestricted funds that have been designated for specific future expenditure by the Trustees.

General Fund

Free reserves that are those available for the general purposes of the charity, after deduction of restricted funds, designated funds, and the Capital Fund.

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2. DONATIONS AND LEGACIES

	2025			2024
	Unrestricted	Restricted	**Total**	Total
	£	£	**£**	£
Donations	10,347	24,761	**35,108**	11,924
Grants	26,930	88,058	**114,988**	69,938
Collecting Boxes	-	-	**-**	217
Gift Aid	25,568	-	**25,568**	16,660
Gifts/Donations In Kind	6,322	-	**6,322**	-
Legacies	2,628	-	**2,628**	2,684
Total	**71,795**	**112,819**	**184,614**	**101,423**

3. INCOME FROM CHARITABLE ACTIVITIES

	2025			2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fundraising	187,700	-	187,700	121,503
Events	-	-	-	-
Match Funding Income	-	-	-	1,476
Sales	-	-	-	392
Total	**187,700**	**-**	**187,700**	**123,371**

4. INVESTMENT INCOME

	2025			2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Funds & Investments	15,595	-	15,595	17,239
Bank Interest Receivable	2,392	-	2,392	2,674
Total	**17,987**	**-**	**17,987**	**19,913**

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5. RAISING FUNDS EXPENDITURE

			2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fundraising overheads	4,450	-	4,450	2,232
Function Costs	19,076	-	19,076	30,051
Event Costs	16,661	-	16,661	8,167
Total	**40,187**	**-**	**40,187**	**40,450**

6. CHARITABLE ACTIVITIES EXPENDITURE

	2025			2024
a) Analysis of expenditure on	Unrestricted	Restricted	Total	Total
Charitable activities	£	£	£	£
Salaries & Wages	40,581	28,599	69,180	5,597
Professional Fees	-	-	-	470
Broadening Horizons Activities	327	12,544	12,871	8,857
Bridging the Gap	17,950	5,998	23,948	2,109
Rested Minds	8,004	637	8,641	8,864
School Adventures	26,897	-	26,897	25,172
School Uniform	-	25,020	25,020	-
Family Matters Activities	16,944	-	16,944	34
Time Away Programme	10,209	29,321	39,530	30,366
Total	**120,912**	**102,119**	**223,031**	**81,469**
	2025			2024
b) Analysis of support costs	Unrestricted	Restricted	Total	Total
	£	£	£	£
Staff Costs	79,561	-	79,561	114,009
Office Costs	16,529	-	16,529	17,768
Premises Costs	7,307	-	7,307	6,805
Depreciation	7,889	-	7,889	6,639
Total	**111,286**	**-**	**111,286**	**145,221**

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7. OVERHEAD EXPENDITURE

Overhead Expenditure:	2025	2024
Salaries	79,511	110,206
Staff Training	50	3,718
Recruitment	-	85
Insurance	810	766
Office Expenses, Postage & Stationery	1,321	1,919
Professional Fees	1,245	2,610
Light & Heat	2,029	2,907
Rent	3,500	2,492
Rates & Water	926	818
Repairs & Maintenance	852	588
Telephone	1,737	1,815
Travel	1,224	1,028
Subscriptions	2,384	-
Printing & Advertising	4,398	5,881
Sundries & Licences	1,586	2,965
Website & Computer Costs	1,631	762
Bank Fees	193	22
Depreciation	7,889	6,639
Accountancy	2,400	2,200
Independent Examiner's Fees	2,220	1,500
	115,906	**148,921**

8. STAFF COSTS

	2025	2024
Employee costs during the period were:	£	£
Admin Staff	79,511	110,206
Provision Staff	69,180	5,597
	148,691	**115,803**

The average head count of employees during the year was 6 (2024:5)

No staff were paid more than £60,000 during the period.

9. REDUNDANCY COSTS

There were no redundancy costs either paid or provided in the period ended 31st August 2025

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10. TANGIBLE FIXED ASSETS

	Leasehold Improvement	Website	Computer Equipment	Office Equipment	Total
Cost or Valuation :	£	£	£	£	£
As at 1 Aug 2024	26,818	1,430	-	6,745	34,993
Additions		-	2,406	-	2,406
Disposals	-	-	-	-	-
As at 31 Aug 2025	26,818	1,430	2,406	6,745	37,399
Depreciation :					
As at 1 Aug 2024	16,433	358	-	2,056	18,847
Charge for period	5,784	310	334	1,461	7,889
Disposals	-	-	-	-	-
As at 31 Aug 2025	22,217	668	334	3,517	26,736
Net book value :					
As at 1 Aug 2024	10,385	1,072	-	4,689	16,146
As at 31 Aug 2025	**4,601**	**762**	**2,072**	**3,228**	**10,663**

All material assets are held for the Charity's own use.

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11. FIXED ASSET INVESTMENTS

	2025	2024
Investments	£	£
Schroder Charity Equity Income Units	57,288	55,194
M&G Charibond Charities Fixed Interest Common Investment Fund Units	-	680
M&G Charifund Units	41,222	39,544
CCLA		
Charities Fixed Interest Fund - Income Units	79,727	77,128
Charities Property Fund - Income Units	73,251	71,239
Charities Deposit Fund	84,000	84,000
Total	**335,488**	**327,785**

	2025	2024
Market value of investments:	£	£
As at start of period	327,785	322,601
Change in market value	7,703	5,184
As at end of period	**335,488**	**327,785**

12. DEBTORS

	2025	2024
	£	£
Debtors & Prepayments	8,377	8,527
Accrued income	283	3,079
Gift Aid	6,200	7,109
	14,860	**18,715**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	6,678	3,924
Deferred income	1,976	467
Accrued expenses	15,298	7,386
Other creditors	2,817	1,927
	26,769	**13,704**

Docusign Envelope ID: FEA0619E-8063-4715-9DB0-C3A840EF328B

14. RESTRICTED FUNDS MOVEMENT

	Balance at 31/07/2024	Income	Expenditure	Transfers	Balance at 31/08/2025
Carlton Hayes	636	-	636	-	-
St Martin's de Porres Foundation	44	-	44	-	-
29th May 1691 Trust	5,000	5,000	10,000	-	-
Easystair	-	300	300	-	-
Brother Jonathon	-	3,000	3,000	-	-
Loughborough Welfare Trust	-	100	100	-	-
Leicester City Council	-	50,000	48,620	-	1,380
Gold for Kids	-	1,000	1,000	-	-
Edith Murphy	-	6,160	6,160	-	-
Jigsaw Homes - East Mids	-	5,000	-	-	5,000
Robert Harlow Trust	-	5,000	5,000	-	-
ALA Green Charitable Trust	-	1,800	1,800	-	-
Charity Link	-	498	498	-	-
Monica	-	3,000	3,000	-	-
Boost	-	4,000	4,000	-	-
Lennox Heney	-	1,000	1,000	-	-
St James Place	-	2,500	2,500	-	-
Corporate Donation	-	70	70	-	-
Barratt Smith Brown	-	425	425	-	-
Earls Shilton Building Society	-	366	366	-	-
Knightsbridge Estate Agent	-	300	300	-	-
SAS Letting Agents	-	300	300	-	-
Waitrose	-	1,000	1,000	-	-
TK Maxx	-	500	500	-	-
Pukka Pies	-	3,000	3,000	-	-
Next	-	8,500	8,500	-	-
Samworth Brothers	-	10,000	-	-	10,000
	5,680	**112,819**	**102,119**	**-**	**16,380**

15. UNRESTRICTED FUNDS MOVEMENT

	Balance at 31/07/2024	Income	Expenditure	Transfers	Balance at 31/08/2025
General Funds	26,394	277,482	269,302	(13,857)	20,717
	26,394	**277,482**	**269,302**	**(13,857)**	**20,717**

16. DESIGNATED FUNDS REPRESENTED BY:

	Balance at 31/07/2024	Income	Expenditure	Transfers	Balance at 31/08/2025
Operational Reserve	270,000	-	-	90,000	360,000
2033 Purchase of Woodland Activity Centre	166,255	-	-	(166,255)	-
Family Time Away Programme	-	-	-	90,112	90,112
	436,255	**-**	**-**	**13,857**	**450,112**

Docusign Envelope ID: FEA0619E-8063-4715-9DB0-C3A840EF328B

Designated funds of the charity have been set aside by trustees as follows:

£360,000 for an Operational Reserve which will cover up to eight months of the charity running costs.

As the charity has developed we have decided to focus on family holidays and experiences, therefore the long term plan for our own activity centre has been paused as we develop our investment in family time away.

£90,112 towards the purchase of caravans for the Family Time Away Programme.

17. ASSET TRANSFER ON CREATION OF LCH CIO

It came to light during the financial year that when the balance of the assets of the previous entity (Leicester Children's Holidays (charity number 217976)) were transferred to the current CIO on 1st August 2020 they should have been held in a restrictive fund for use for beneficiaries resident in Leicestershire and Rutland. Any subsequent assets could be used for beneficiaries in the wider East Midlands.

The table below shows how these funds have been spent on the last 5 financial years. These funds have now been exhausted.

Balance Transferred to CIO on 01/08/2020: £643,255

Financial Year End	Funds Raised as CIO (East Mids)	Exp on Leicester, Leicestershire & Rutland only
	£	£
31/07/2021	74,888	79,380
31/07/2022	88,909	153,823
31/07/2023	170,026	262,184
31/07/2024	251,691	270,838
Total Funds & Expenditure 4 Years as CIO	**585,514**	**766,225**

Docusign Envelope ID: FEA0619E-8063-4715-9DB0-C3A840EF328B

LEICESTER CHILDREN'S HOLIDAYS

England & Wales - Charity number 1190204

Accounts

2023-24

ANNUAL REPORT

A WORLD WHERE ALL CHILDREN HAVE OPPORTUNITY TO FLOURISH

LCH Charity
Lifting Children's Hopes

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WELCOME

BRYON BROTHERTON MBE - CHAIR

I would just like to take this opportunity to thank our partners and supporters. Without you, LCH would not exist. This year the charity has been able to expand further with providing more outputs, so that we can deliver and meet the needs of the children we support. We are now reaching out to more children than ever before.

The 7 provisions we provide open up opportunities for hundreds more children. Our staff remain focused and committed to our charity ethos, and I personally, thank them dearly for all their continued hard work.

We remain determined in delivering

Our Vision - A world where all children have opportunity to flourish.

Our Mission - Investing in children, inspiring dreams, unlocking potential and creating lasting memories.

There seems never a time where these words do not seem to resonate more. Sadly the needs are more each year, and I, and LCH are committed to do the best we can to unlock potential and support the children in our society who are in most need.

NICHOLA MOORE - CEO

I am extremely proud of our achievements this year. It has been an extremely difficult time for the charity sector, yet LCH has managed to build and grow.

We are responding to the needs of children in our community through our increased provision of 7 diverse programmes.

We have supported over 2000 children in the last 12 months in a variety of different ways aligning ourselves to our mission of investing in children, unlocking potential, inspiring their dreams and creating lasting memories.

We are working with 90 schools across Leicester, Leicestershire and Rutland as our school partnership programme goes from strength to strength. We truly believe that working together can make a bigger difference in a child's life.

Our Colour Dash event and our Flourish festival have both been huge successes. Our time away programme with day trips, short breaks and holidays is building skills and resilience in our young people. We are excited to launch our new school uniform programme that aims to provide children and families with the uniform they need.

Registering our new working name of LCH Charity, with the slogan of "Lifting Children's Hopes" really does embody what the charity stands for and delivers today in 2024.
We want to thank all of our supporters this year, for choosing a local charity. Small local charities can have a huge impact on their community and we wouldn't be able to do our amazing work without you.

CHARITY INFORMATION

OUR VISION:

A world where all children have opportunity to flourish.



OUR MISSION:

Investing in children,
inspiring dreams,
unlocking potential,
creating lasting memories

OUR VALUES:

EXCELLENCE
Achieving our best for young people.

COMPASSION
Being kind.

INCLUSIVITY
Everybody matters.

INNOVATION
With new ideas, tomorrow is the future.

COLLABORATION
Partnerships strengthen the journey.

FUN
We are all about smiles.

A SNAPSHOT OF NEED

According to Child Poverty Action Group

4.3 million

children are growing up in poverty in the UK

9

children in an average classroom of 30 (30%) are living in poverty

7 out of 10

children living in poverty have at least one parent in paid work

47%

of children from Black and minority ethnic groups are in poverty, compared to 24 per cent of white children

44%

of children living in lone-parent families are in poverty

900,000

children in poverty in England alone miss out on free school meals



ACHIEVEMENTS- OUR YEAR IN NUMBERS

829
children funded to enjoy their school trip

330
hours of mental health support for 42 children

1,000
pencil cases provided to start school equipped

43
children engaged in our Broadening Horizons Project

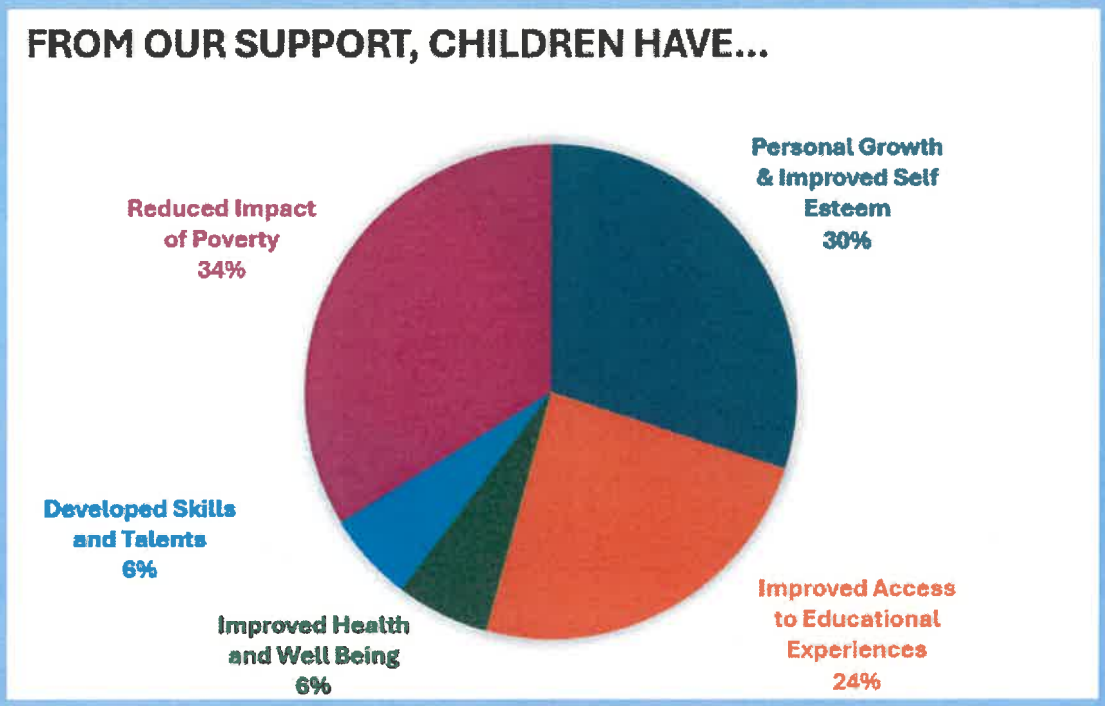
14,286
colour dash participants raising £121,162

7
programmes of support in place to help children

156
children enjoying a short break or holiday



OUR IMPACT



Parent Quote

You have made my children extremely happy. Thank you so much, this funding means the world to them, to give them such an opportunity to experience something I would never be able to afford, it really does mean so much to us all.

School Quote

The work LCH continuously does to support our children has been incredible. The children who complete activities outside of school benefit hugely. It is not measurable by data, but they are incredibly appreciative knowing that someone cares and loves them - wanting them to live life to the fullest.

Child Quote

I love going to karate every week, it is my favourite thing to do. I have already got belts and can't wait to move to the next level.

OUR CHARITY



TIME AWAY

Organising short breaks and day trips for children of all ages



RESTED MINDS

Supporting the mental health of young people through creative therapy

SCHOOL UNIFORM

Gifting recycled uniform sets to those who need them most

BRIDGING THE GAP

Gifting essential items that young people need

BROADENING HORIZONS

Funding out of school activities and hobbies all year round

SCHOOL ADVENTURES

Financial support for families struggling to meet the cost of school trips

FAMILY MATTERS

Providing family experiences at festivals, cinemas and theatres

OUR BIGGEST FUNDRAISER

SPONSORED COLOUR DASH



★50 schools ★ 14,000 children
★ Over £120,000 raised

2023-24

FINANCIAL STATEMENTS

AND TRUSTEE REPORT

LCH Charity
Lifting Children's Hopes

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST JULY 2024

Legal and Administrative Details

The trustees present their report and the financial accounts for the period from 1st August 2023 to 31st July 2024, which has been prepared in accordance with the accounting policies set out and comply with applicable law.
The trustees confirm that the trustees report and the financial statements of the charity comply with the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Constitution, Objectives and Policies

A Charitable Incorporated Organisation Charity (No 1190204), with the object to relieve the needs of children aged 6-17 who are in need by reason of poverty, disability or other social or economic disadvantage in Leicestershire and the wider East Midlands by the provision of respite, short breaks and holidays. The policy of the Charity continues to be to seek additional finance and support to continue to maintain and increase the level of facilities and services provided for the children.

Previously a charity (No 217976) originally established under a Trust Deed dated 1898 in order to provide free holidays for economically disadvantaged children of Leicestershire between the ages of 6 and 10. On 1st August 2020, the old charity ceased to trade and its assets and liabilities were transferred to the new CIO.

The Trustees have full responsibility for policy formatting and implementation and delegate all operational matters to the CEO.

Ambassador	Bianca Maloy
Chair	Bryon Brotherton MBE
Vice Chair	June Bhatty
Executive Commitee of Trustees	Bryon Brotherton MBE, June Bhatty, Jean Lewis MBE, Hema Badger Mistry, Eilidh Stringer, Parvez Bhatty (left June 2024), Sandesh Jesrani (left May 2024)
Bankers	Lloyds Bank plc, London Road, Oadby, Leicester
Independent Examiner	TC Group, 31 High View Close, Hamilton Office Park, Leicester, LE4 9LJ
Registered Office	Highcross, Leicester, Upper Mall, LE1 4FP

Trustee Details

The trustees named have served through the year. The appointment of trustees is governed by the Trust Deed. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Structure, Governance and management - Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare statements of account for each financial year, which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Value assets and liabilities in accordance with the Statement of Recommend Practice Accounting by Charities to state whether or not the accounts have been prepared in accordance with applicable accounting standards and statements of recommended practice and to give particulars of any material departure from those standards and practice and the reason for such departure
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that any statements of account comply with the requirements of the applicable law and regulations. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Investment Powers

The trustees are authorised to make and hold investments using the general funds of the charity.

Reserves Policy

The charity's reserves policy is a 12 month operational reserve. Remaining funds are designated for future growth of the charity such as a future purchase of a woodland activity centre.

Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current reasonable levels combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks including all issues surrounding safeguarding faced by the charity and confirm that they have established systems to mitigate the significant risks.

Election of Trustees

Trustees are invited to nominate trustees. New trustees receive information about the charity and are encouraged to meet trustees and staff prior to confirming their agreement to their nomination being submitted

Management Process

The board of elected trustees have equal responsibility for the running of the charity. The elected board members will appoint from amongst themselves a chair, a vice chair, and other such officers as may be necessary from time to time.

The charity currently employs a full time CEO, a full time Marketing & Fundraising Assistant, a part time Provision & Partnership Lead, a part time Finance & Admin Assistant and a part time 1 year fixed contract Uniform Coordinator.

Activity leaders are employed as and when required to support charity activity.
All operational matters are delegated to the CEO.

Public Relations

Continuing promotion of the charity, its profile, unique objectives and requirements for funding through public donations is an ongoing priority.

INDEPENDENT EXAMINERS REPORT

Report to the charity trustees on my examination of the accounts of Leicester Children's Holidays (the Trust) for the year ended 31 July 2024.

Responsibilities and Basis of Report

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requiremenets of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2) The accounts do not accord with those records; or
3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jordan Dennis
TC Group
31 High View Close
Hamilton Office Park
Leicester
LE4 9LJ

Date 7th March 2025

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST JULY 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Period Ended 31/07/2023
		2024	2024	2024	2023
		£	£	£	£
Donations & legacies	2	83,923	17,500	**101,423**	76,781
Charitable activities	3	123,371	-	**123,371**	80,240
Investment income	4	19,913	-	**19,913**	13,009
		227,207	17,500	**244,707**	170,029
Raising Funds	5	40,450	-	**40,450**	11,458
Charitable activities	6	206,131	24,259	**230,390**	232,282
		246,581	24,259	**270,840**	243,740
Net income/(expenditure) before investment gains/(losses)		(19,374)	(6,759)	**(26,133)**	(73,711)
Net gains/(losses) on		5,184	-	**5,184**	(18,446)
Net income/(expenditure) before transfers		(14,190)	(6,759)	**(20,949)**	(92,157)
Reconciliation of Funds					
Total funds brought forward at		476,839	12,439	**489,278**	581,435
Total funds carried forward at		462,649	5,680	**468,329**	489,278

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 16 to 25 form part of these financial statements

BALANCE SHEET

AS AT 31ST JULY 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Assets	9		16,146		17,385
Investments	10		327,785		322,601
			343,931		**339,986**
Current Assets					
Stocks		5,940		5,558	
Debtors	11	18,715		13,022	
Cash at bank and in hand		113,447		146,078	
		138,102		**164,658**	
Creditors - amounts falling due within one year	12	13,704		15,366	
Net Current Assets			124,398		149,292
Total assets less current liabilities			**468,329**		**489,278**
Charity Funds					
Restricted Funds	17	5,680		12,439	
Designated Funds	18	436,255		436,255	
General Fund	19	26,394		40,584	
Total Charity Funds	16	**468,329**	**468,329**	**489,278**	**489,278**

The notes on pages 16 to 25 form part of these financial statements

Approved by the Trustees on 27/2/2025

On their behalf by:
Bryon Brotherton -Chair. BH Brotherton

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2024

1. ACCOUNTING POLICIES

Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (Charities SORP FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements are prepared on a going concern basis under the historical cost convention, and are presented in sterling (see note 15). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed Assets

Fixed assets are stated at cost less depreciation. Assets introduced from the previous Trust have been included at net book value. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful lives at the following annual rates :

Improvements to Leasehold property 20% of cost
Website 20% of cost
Office equipment 20% of cost

Income

All income is recognised once the charity has legal entitlement to the income, when there is sufficient certainty of receipt and the amount of income receivable can be measured reliably.

Donations are recognised upon receipt and classified at that point as either unrestricted or restricted if they donation is for a specific purpose. No amounts are included in the financial statements for services donated by volunteers.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Investment Income

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity, including support and governance costs. For more information on this allocation refer to the note "allocation of governance and support costs" below. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of resources.

Charitable activity expenditure are those costs incurred in attracting voluntary income, and include expenditure directly associated with individual projects and support costs relating to those activities.

Allocation of governance and support costs

Governance costs are those incurred in connection with the management of the charity and its assets, organisational administration and compliance with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with their use of resources.

The allocation of governance and support costs is analysed in note 6.

Restriction Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the Trustees.

Designated Funds

Unrestricted funds that have been designated for specific future expenditure by the Trustees.

General Fund

Free reserves that are those available for the general purposes of the charity, after deduction of restricted funds, designated funds, and the Capital Fund.

2. DONATIONS AND LEGACIES

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	11,924	-	11,924	18,970
Grants	52,438	17,500	69,938	43,250
Collecting Boxes	217	-	217	163
Gift Aid	16,660	-	16,660	6,277
Legacies	2,684	-	2,684	8,121
Total	**83,923**	**17,500**	**101,423**	**76,781**

3. CHARITABLE ACTIVITIES

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fundraising	121,503	-	121,503	6,140
Events	-	-	-	72,394
Match Funding Income	1,476	-	1,476	1,706
Sales	392	-	392	-
Total	**123,371**	**-**	**123,371**	**80,240**

4. INVESTMENT INCOME

	Unrestricted	Restricted	Total	Total
	£	£	£	£
Income from UK Charity Funds & Investments	17,239	-	17,239	10,417
Bank Interest Receivable	2,674	-	2,674	2,592
Total	**19,913**	**-**	**19,913**	**13,009**

5. RAISING FUNDS

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fundraising overheads	2,232	-	2,232	11,458
Function Costs	30,051	-	30,051	-
Event Costs	8,167	-	8,167	-
Total	**40,450**	**-**	**40,450**	**11,458**

6. CHARITABLE ACTIVITIES EXPENDITURE

	2024			2023
Analysis of expenditure on	Unrestricted	Restricted	Total	Total
Charitable activities	£	£	£	£
Salaries & Wages	5,597	-	5,597	4,267
Fares & Travel	-	-	-	1,857
Children's Residential Visits	-	-	-	15,566
Holiday Clothing	-	-	-	7
Professional Fees	470	-	470	72
Equipment	-	-	-	961
Postage & Sundries	-	-	-	245
Function Costs	-	-	-	10,003
Event Costs	-	-	-	6,914
Match Funding	-	-	-	24,792
Broadening Horizons Activities	1	8,856	8,857	1,100
Bridging the Gap	2,070	39	2,109	-
Rested Minds	-	8,864	8,864	-
School Adventures	21,672	3,500	25,172	-
Family Matters Activities	34	-	34	-
Time Away Programme	27,366	3,000	30,366	-
Total	**57,210**	**24,259**	**81,469**	**65,785**

7. OVERHEAD EXPENDITURE

	2024	2023
Overhead Expenditure:	£	£
Salaries	110,206	102,066
Staff Training	3,718	-
Recruitment	85	-
Insurance	766	765
Office Expenses, Postage & Stationery	1,919	1,157
Professional Fees	2,610	4,154
Light & Heat	2,907	2,534
Rent	2,492	3,008
Rates & Water	818	74
Repairs & Maintenance	588	1,112
Telephone	1,815	1,710
Travel	1,028	321
Subsistence	-	78
Printing & Advertising	5,881	3,124
Sundries & Licences	2,965	1,542
Website & Computer Costs	762	2,287
Bank Fees	22	33
Depreciation	6,639	5,062
Bad Debts Written Off	-	34,009
Accountancy	2,200	2,200
Independent Examiner's Fees	1,500	1,260
	148,921	**166,497**

8. STAFF COSTS

	2024	2023
Employee costs during the year were:	£	£
Salaries	110,206	102,066
Holiday Staff	5,597	4,267
	115,803	**106,333**

The average head count of employees during the year was 5 (2022: 4)
No staff were paid more than £60,000 during the year.

9. REDUNDANCY COSTS

There were no redundancy costs either paid or provided in the year ended 31st July 2024.

10. TANGIBLE FIXED ASSETS

	Leasehold Improvement	Website	Office Equipment	Total
Cost or Valuation :	£	£	£	£
As at 1 Aug 2023	21,418	1,430	6,745	29,593
Additions	5,400	-	-	5,400
Disposals	-	-	-	-
As at 31 July 2024	**26,818**	**1,430**	**6,745**	**34,993**
Depreciation :				
As at 1 Aug 2023	11,429	72	707	12,208
Charge for year	5,004	286	1,349	6,639
As at 31 July 2024	**16,433**	**358**	**2,056**	**18,847**
Net book value :				
As at 31 July 2023	9,989	1,358	6,038	17,385
At 31 July 2024	**10,385**	**1,072**	**4,689**	**16,146**

All material assets are held for the Charity's own use.

11. FIXED ASSET INVESTMENTS

	2024	2023
Investments	£	£
Schroder Charity Equity Income Units	55,194	53,585
M&G Charibond Charities Fixed Interest Common Investment Fund Units	680	653
M&G Charifund Units	39,544	36,267
CCLA		
Charities Fixed Interest Fund - Income Units	77,128	73,619
Charities Property Fund - Income Units	71,239	74,476
Charities Deposit Fund	84,000	84,000
Total	**327,785**	**322,601**

	2024	2023
Market value of investments:	£	£
As at start of period	322,601	341,047
Change in market value	5,184	(18,446)
As at end of period	**327,785**	**322,601**

12. DEBTORS

	2024	2023
	£	£
Debtors & Prepayments	8,527	8,281
Accrued income	3,079	2,202
Gift Aid	7,109	2,539
	18,715	**13,022**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,924	3,984
Deferred income	467	3,172
Accrued expenses	7,386	6,445
Other creditors	1,927	1,765
	13,704	**15,366**

14. RESTRICTED FUNDS MOVEMENT

	Balance at 31/07/023	Income	Expenditure	Transfers	Balance at 31/07/2024
Easystair	39	-	39	-	-
Brother Jonathon - School Adventures	3,500	-	3,500	-	-
Brother Jonathon - Time Away	-	3,000	3,000	-	-
St Martin's de Porres Foundation	3,900	-	3,856	-	44
29th May 1691 Trust	5,000	5,000	5,000	-	5,000
Carlton Hayes	-	9,500	8,864	-	636
	12,439	**17,500**	**24,259**	**-**	**5,680**

15. UNRESTRICTED FUNDS MOVEMENT

	Balance at 31/07/023	Income	Expenditure	Transfers	Balance at 31/07/2024
General Funds	40,584	227,207	241,397	-	26,394
	40,584	**227,207**	**241,397**	**-**	**26,394**

GENERAL FUNDS REPRESENTED BY:

	Balance at 31/07/2023	Income	Expenditure	Transfers	Balance at 31/07/2024
Operational Reserve	190,000	-	-	80,000	270,000
Premises & IT Development	15,000	-	-	(15,000)	-
2033 Purchase of Woodland Activity Centre	231,255	-	-	(65,000)	166,255
	436,255	**-**	**-**	**-**	**436,255**

Designated funds of the charity have been set aside by trustees as follows:

£270,000 for an Operational Reserve which will cover up to twelve months of running expenses.

£166,255 for the purchase of a Woodland Activity Centre in nine years from now (in 2033). This would be used by children for residential and day visits.

14. ASSET TRANSFER ON CREATION OF LCH CIO

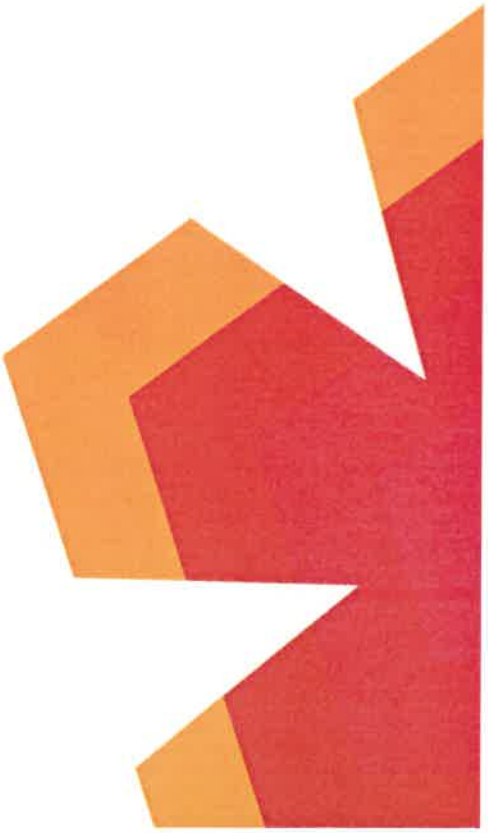
It came to light during the financial year that when the balance of the assets of the previous entity (Leicester Children's Holidays (charity number 217976)) were transferred to the current CIO on 1st August 2020 they should have been held in a restrictive fund for use for beneficiaries resident in Leicestershire and Rutland. Any subsequent assets could be used for beneficiaries in the wider East Midlands.

The table below shows how these funds have been spent on the last 4 financial years. These funds have now been exhausted.

Balance Transferred to CIO on 01/08/2020: £643,255

Financial Year End	Funds Raised as CIO (East Mids)	Exp on Leicester, Leicestershire & Rutland only
	£	£
31/07/2021	74,888	79,380
31/07/2022	88,909	153,823
31/07/2023	170,026	262,184
31/07/2024	251,691	270,838
Total Funds & Expenditure 4 Years as CIO	**585,514**	**766,225**





LEICESTER CHILDREN'S HOLIDAYS

STATEMENT OF FINANCIAL ACTIVITIES

31 JULY 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	*Unrestricted Funds 2023*	*Restricted Funds 2023*	*Total Funds 2023*
Income		£	£	£	£	£	£
Donations & legacies	2	83,923	17,500	101,423	*62,281*	*14,500*	*76,781*
Charitable activities	3	123,371	-	123,371	*80,240*	-	*80,240*
Investment income	4	19,913	-	19,913	*13,009*	-	*13,009*
Total Incoming Resources		227,207	17,500	244,707	*155,529*	*14,500*	*170,029*
Expenditure							
Raising Funds	5	40,450	-	40,450	*11,458*	-	*11,458*
Charitable activities	6	206,131	24,259	230,390	*230,221*	*2,061*	*232,282*
Total Expenditure		246,581	24,259	270,840	*241,679*	*2,061*	*243,740*
Net income/(expenditure) before investment gains/(losses)		(19,374)	(6,759)	(26,133)	*(86,150)*	*12,439*	*(73,711)*
Net gains/(losses) on investments		5,184	-	5,184	*(18,446)*	-	*(18,446)*
Net income/(expenditure) before transfers		(14,190)	(6,759)	(20,949)	*(104,596)*	*12,439*	*(92,157)*
Transfers							
Gross transfers between funds		-	-	-	-	-	-
Net movements in funds		(14,190)	(6,759)	(20,949)	*(104,596)*	*12,439*	*(92,157)*
Reconciliation of Funds							
Total funds brought forward at 31 July 2023		476,839	12,439	489,278	*581,435*	-	*581,435*
Total funds carried forward at 31 July 2024		462,649	5,680	468,329	*476,839*	*12,439*	*489,278*

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

LEICESTER CHILDREN'S HOLIDAYS

BALANCE SHEET
31 JULY 2024

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Assets	9		16,146		17,385
Investments	10		327,785		322,601
Current Assets					
Stocks		**5,940**		5,558	
Debtors	11	**18,715**		13,022	
Cash at bank and in hand		**113,447**		146,078	
		138,102		164,658	
Creditors - amounts falling due within one year	12	**13,704**		15,366	
NET CURRENT ASSETS			**124,398**		149,292
NET ASSETS			**468,329**		489,278
THE FUNDS OF THE CHARITY:					
Restricted Funds	17	**5,680**		12,439	
Designated Funds	18	**436,255**		436,255	
Unrestricted Funds					
- General Fund	19	**26,394**		40,584	
TOTAL CHARITY FUNDS	16		**468,329**		489,278

The accounts were approved by the Trustees' on 27/02/2025
and were signed on their behalf by :

BH Brotherton

27/02/2025

Mr B Brotherton **Dated**

The notes on pages 16 to 28 form part of these financial statements

LEICESTER CHILDREN'S HOLIDAYS

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (Charities SORP FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements are prepared on a going concern basis under the historical cost convention (see note 15), and are presented in sterling. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed Assets

Fixed assets are stated at cost less depreciation. Assets introduced from the previous Trust have been included at net book value. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful lives at the following annual rates :

Improvements to Leasehold property	20% of cost
Website	20% of cost
Office Equipment	20% of cost

Income recognition

All income is recognised once the charity has legal entitlement to the income, when there is sufficient certainty of receipt and the amount of income receivable can be measured reliably.

Donations are recognised upon receipt and classified at that point as either unrestricted or restricted if the donation is for a specific purpose. No amounts are included in the financial statements for services donated by volunteers.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Investment Income

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity, including support and governance costs. For more information on this allocation refer to the note "allocation of governance and support costs" below. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of resources.

Charitable activity expenditure are those costs incurred in attracting voluntary income, and include expenditure directly associated with individual projects and support costs relating to those activities.

LEICESTER CHILDREN'S HOLIDAYS

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES (continued)

Allocation of governance and support costs

Governance costs are those incurred in connection with the management of the charity and its assets, organisational administration and compliance with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with their use of resources.

The allocation of governance and support costs is analysed in note 6.

Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the Trustees.

Designated Funds

Unrestricted funds that have been designated for specific future expenditure by the Trustees.

General Fund

Free reserves that are those available for the general purposes of the charity, after deduction of restricted funds, designated funds, and the Capital Fund.

2. Donations & Legacies

	2024			2023
	Unrestricted	**Restricted**	**Total**	Total
	£	£	£	£
Donations	11,924	-	11,924	18,970
Grants	52,438	17,500	69,938	43,250
Collecting Boxes	217	-	217	163
Gift Aid	16,660	-	16,660	6,277
Legacies	2,684	-	2,684	8,121
Total	83,923	17,500	101,423	76,781

3. Income from Charitable Activities

	2024			2023
	Unrestricted	**Restricted**	**Total**	Total
	£	£	£	£
Fundraising	121,503	-	121,503	6,140
Events	-	-	-	72,394
Match Funding Income	1,476	-	1,476	1,706
Sales	392	-	392	-
Total	123,371	-	123,371	80,240

4. Investment Income

	2024			2023
	Unrestricted	**Restricted**	**Total**	Total
	£	£	£	£
Income from UK Charity Funds & Investments	17,239	-	17,239	10,417
Bank Interest Receivable	2,674	-	2,674	2,592
Total	19,913	-	19,913	13,009

LEICESTER CHILDREN'S HOLIDAYS

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

5. Raising Funds

	2024		
	Unrestricted	Restricted	Total
	£	£	£
Fundraising overheads	2,232	-	2,232
Function Costs	30,051	-	30,051
Event Costs	8,167	-	8,167
Total	40,450	-	40,450

6. Charitable Activities

a) Analysis of expenditure on	2024		
Charitable activities	Unrestricted	Restricted	Total
	£	£	£
Salaries & Wages	5,597	-	5,597
Fares & Travel	-	-	-
Children's Residential Visits	-	-	-
Holiday Clothing	-	-	-
Professional Fees	470	-	470
Equipment	-	-	-
Postage & Sundries	-	-	-
Function Costs	-	-	-
Event Costs	-	-	-
Match Funding	-	-	-
Broadening Horizons Activities	1	8,856	8,857
Bridging the Gap	2,070	39	2,109
Rested Minds	-	8,864	8,864
School Adventures	21,672	3,500	25,172
Family Matters Activities	34	-	34
Time Away Programme	27,366	3,000	30,366
Total	57,210	24,259	81,469

b) Analysis of support costs	2024		
	Unrestricted	Restricted	Total
	£	£	£
Staff Costs	114,009	-	114,009
Office Costs	17,768	-	17,768
Premises Costs	6,805	-	6,805
Depreciation	6,639	-	6,639
Bad Debts Written Off	-	-	-
Total	145,221	-	145,221

LEICESTER CHILDREN'S HOLIDAYS

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

6. Charitable Activities (continued)

c) **Analysis of governance**	**2024**	2023
	£	£
Accountancy	2,200	2,200
Independent Examiner's Fees	1,500	1,260
Total	3,700	3,460

7. Net Income/(Expenditure)	**2024**	2023
Net income/(expenditure) for the year is stated after charging:	£	£
Independent Examiner's Fees	1,500	1,260
Depreciation	6,639	5,062

8. Analysis of Staff Costs	**2024**	2023
Employee costs during the year were:	£	£
Salaries	110,206	102,066
Holiday Staff	5,597	4,267
Total	115,803	106,333

The average head count of employees during the year was 5 (2023: 4)

No staff were paid more than £60,000 during the year.

9. Tangible Fixed Assets

	Improvements to Leasehold Property	Website	Office Equipment	Total
Cost or Valuation :	£	£	£	£
As at 1 Aug 2023	21,418	1,430	6,745	29,593
Additions	5,400	-	-	5,400
Disposals	-	-	-	-
As at 31 July 2024	26,818	1,430	6,745	34,993
Depreciation :				
As at 1 Aug 2023	11,429	72	707	12,208
Charge for year	5,004	286	1,349	6,639
Disposals	-	-	-	-
As at 31 July 2024	16,433	358	2,056	18,847
Net book value :				
As at 31 July 2023	9,989	1,358	6,038	17,385
At 31 July 2024	**10,385**	**1,072**	**4,689**	**16,146**

All material assets are held for the Charity's own use.

LEICESTER CHILDREN'S HOLIDAYS

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

10. Fixed Asset Investments

	2024	2023
Investments	£	£
Schroder Charity Equity Income Units	55,194	53,585
M&G Charibond Charities Fixed Interest Common Investment Fund Units	680	653
M&G Charifund Units	39,544	36,267
CCLA		
Charities Fixed Interest Fund - Income Units	77,128	73,620
Charities Property Fund - Income Units	71,239	74,476
Charities Deposit Fund	84,000	84,000
Total	327,785	322,601

	Investments 2024	Investments 2023
Market value of investments:	£	£
As at start of period	322,601	341,047
Additions	-	-
Withdrawals	-	-
Management charge	-	-
Profit/(loss) on disposals	-	-
Change in market value	5,184	(18,446)
As at end of period	327,785	322,601

11. Debtors

	2024	2023
	£	£
Debtors & Prepayments	8,527	8,281
Accrued income	3,079	2,202
Gift Aid	7,109	2,539
	18,715	13,022

12. Creditors : Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,924	3,984
Deferred income	467	3,172
Accrued expenses	7,386	6,445
Other creditors	1,927	1,765
	13,704	15,366

13. Capital Commitments & Post Balance Sheet Events

There were no capital commitments at 31 July 2024 or 31 July 2023.

14. Related Party Transactions

SUBSIDIARY:

The Charity held 100% shareholding in LCH Toys UK Ltd, acquired on 18th August 2020 and was a company registered in England with company number 12819749. LCH Toys Limited was dissolved from Companies House register on 26 September 2023.

The Trustees set up LCH Toys Limited in order to trade with a view to making profits that could be donated to support the charity. In the 2 years of trading, the company has not managed to make a profit and in January 2023 the Trustees made the decision that they no longer considered that the company would be able to make future profits and trading ceased with immediate effect, no trade had taken place since December 2022. This has resulted in a loss to the Charity of £34,009 recorded in the accounts year end 31 July 2023. The Charity Commission was informed regarding this loss that the Charity has borne.

TRUSTEES:

No other Trustee or related party received any remuneration in respect of the years ended 31 July 2024 and 31 July 2023.

REIMBURSED EXPENSES:

Trustee Parvez Bhatty received reimbursed expenses of £nil in the year to 31 July 2024 (2023: £348).

15. Going Concern

The Trustees have assessed the risk to the Charity in relation to going concern. At the time of approving the financial statements, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future, thus the going concern basis continues to remain appropriate.

16. Analysis of Net Assets Between Funds

	Note	Fixed Assets	Investments	Net Current Assets/ Liabilities	Total
Restricted funds					
Easystair	17	-	-	-	-
Brother Jonathon	17	-	-	-	-
St Martin's de Porres Foundation	17	-	-	44	44
29th May 1691 Trust	17	-	-	5,000	5,000
Carlton Hayes	17	-	-	636	636
Unrestricted funds					
- Capital funds	9	16,146	-	-	16,146
- Designated funds	18	-	-	436,255	436,255
- General funds	10	-	327,785	(317,537)	10,248
At 31 July 2024		**16,146**	**327,785**	**124,398**	**468,329**

LEICESTER CHILDREN'S HOLIDAYS

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

17. Restricted Funds Movement Analysis

	Balance at 31/07/2023	Income	Expenditure	Transfers	Balance at 31/07/2024
Easystair	39	-	39	-	-
Brother Jonathon - School Adventures	3,500	-	3,500	-	-
Brother Jonathon - Time Away	-	3,000	3,000	-	-
St Martin's de Porres Foundation	3,900	-	3,856	-	44
29th May 1691 Trust	5,000	5,000	5,000	-	5,000
Carlton Hayes	-	9,500	8,864	-	636
	12,439	17,500	24,259	-	5,680

Easystair grant was towards the costs of the 'Back to School' project.
Brother Jonathan grants are for projects to support fully funded school trips
St Martin's de Porres Foundation grant is towards the Broadening Horizons project
29th May 1691 Trust grant is towards the Broadening Horizons project.
Carlton Hayes grant is for the Rested Minds Project

18. Designated Funds Movement Analysis

	Balance at 31/07/2023	Income	Expenditure	Transfers	Balance at 31/07/2024
Operational Reserve	190,000	-	-	80,000	270,000
Premises & IT Development	15,000	-	-	(15,000)	-
2033 Purchase of Woodland Activity Centre	231,255	-	-	(65,000)	166,255
	436,255	-	-	-	436,255

Designated funds of the charity have been set aside by the Trustees as follows:

£270,000 for an Operational Reserve which will cover up to twelve months of running expenses.

£166,255 for the purchase of a Woodland Activity Centre in nine years from now (in 2033). This would be used by children for residential and day visits.

19. Unrestricted Funds Movement Analysis

	Balance at 31/07/2023	Income	Expenditure	Transfers	Balance at 31/07/2024
General Funds	40,584	227,207	241,397	-	26,394
	40,584	227,207	241,397	-	26,394

20. Asset transfer on creation of Leicester Children's Holiday's CIO

It came to light during the financial year that when the balance of the assets of the previous entity (Leicester Children's Holidays (charity number 217976)) were transferred to the current CIO on 1st August 2020 they should have been held in a restrictive fund for use for beneficiaries resident in Leicestershire and Rutland. Any subsequent assets could be used for beneficiaries in the wider East Midlands.
The table below shows how these funds have been spent on the last 4 financial years. These funds have now been exhausted.

Balance Transferred to CIO on 01/08/2020 **£ 643,255**

Financial Year End	Funds Raised as CIO (East Mids) £	Expenditure on Leicester, Leicestershire & Rutland only £
31/07/2021	74,888	79,380
31/07/2022	88,909	153,823
31/07/2023	170,026	262,184
31/07/2024	251,691	270,838
Total Funds & Expenditure 4 Years as CIO	585,514	766,225

LEICESTER CHILDREN'S HOLIDAYS

INCOME & EXPENDITURE

31 JULY 2024

21.	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	*Unrestricted Funds 2023*	*Restricted Funds 2023*	*Total Funds 2023*
Income	£	£	£	*£*	*£*	*£*
Donations & Legacies						
Donations	11,924	-	11,924	17,970	1,000	*18,970*
Grants	52,438	17,500	69,938	29,750	13,500	*43,250*
Collecting Boxes	217	-	217	163	-	*163*
Gift Aid	16,660	-	16,660	6,277	-	*6,277*
Legacies	2,684	-	2,684	8,121	-	*8,121*
	83,923	*17,500*	*101,423*	*62,281*	*14,500*	*76,781*
Income from Charitable Activities						
Fundraising	121,503	-	121,503	6,140	-	*6,140*
Events	-	-	-	72,394	-	*72,394*
Match Funding Income	1,476	-	1,476	1,706	-	*1,706*
Sales	392	-	392	-	-	-
	123,371	-	*123,371*	*80,240*	-	*80,240*
Investment Income						
Income from UK Charity Funds & Investments	17,239	-	17,239	10,417	-	*10,417*
Bank Interest Receivable	2,674	-	2,674	2,592	-	*2,592*
	19,913	-	*19,913*	*13,009*	-	*13,009*
Total Income	**227,207**	**17,500**	**244,707**	*155,529*	*14,500*	*170,029*
Expenditure						
Raising Funds						
Function Costs	30,051	-	30,051	-	-	-
Event Costs	8,167	-	8,167	-	-	-
Fundraising Overheads	2,232	-	2,232	11,458	-	*11,458*
	40,450	-	*40,450*	*11,458*	-	*11,458*
Charitable Activities Expenditure						
Salaries & Wages	5,597	-	5,597	4,267	-	*4,267*
Fares & Travel	-	-	-	1,857	-	*1,857*
Children's Residential Visits	-	-	-	15,566	-	*15,566*
Holiday Clothing	-	-	-	7	-	*7*
Professional Fees	470	-	470	72	-	*72*
Equipment	-	-	-	-	961	*961*
Postage & Sundries	-	-	-	245	-	*245*
Function Costs	-	-	-	10,003	-	*10,003*
Event Costs	-	-	-	6,914	-	*6,914*
Match Funding	-	-	-	24,792	-	*24,792*
Broadening Horizons Activities	1	8,856	8,857	-	1,100	*1,100*
Bridging the Gap	2,070	39	2,109	-	-	-
Rested Minds	-	8,864	8,864	-	-	-
School Adventures	21,672	3,500	25,172	-	-	-
Family Matters Activities	34	-	34	-	-	-
Time Away Programme	27,366	3,000	30,366	-	-	-
	57,210	*24,259*	*81,469*	*63,724*	*2,061*	*65,785*
Support Costs						
Salaries	110,206	-	110,206	102,066	-	*102,066*
Staff Training	3,718	-	3,718	-	-	-
Recruitment	85	-	85	-	-	-
Insurance	766	-	766	765	-	*765*
Office Expenses, Postage & Stationery	1,919	-	1,919	1,157	-	*1,157*
Professional Fees	2,610	-	2,610	4,154	-	*4,154*
Light & Heat	2,907	-	2,907	2,534	-	*2,534*
Rent	2,492	-	2,492	3,008	-	*3,008*
Rates & Water	818	-	818	74	-	*74*
Repairs & Maintenance	588	-	588	1,112	-	*1,112*
Telephone	1,815	-	1,815	1,710	-	*1,710*
Travel	1,028	-	1,028	321	-	*321*
Subsistence	-	-	-	78	-	*78*
Printing & Advertising	5,881	-	5,881	3,124	-	*3,124*
Sundries & Licences	2,965	-	2,965	1,542	-	*1,542*
Website & Computer Costs	762	-	762	2,287	-	*2,287*
Bank Fees	22	-	22	33	-	*33*
Depreciation	6,639	-	6,639	5,062	-	*5,062*
Bad Debts Written Off	-	-	-	34,009	-	*34,009*
	145,221	-	*145,221*	*163,037*	-	*163,037*
Governance						

LEICESTER CHILDREN'S HOLIDAYS

INCOME & EXPENDITURE

31 JULY 2024

21.	Unrestricted Funds	Restricted Funds	Total Funds	*Unrestricted Funds*	*Restricted Funds*	*Total Funds*
Accountancy	2,200	-	2,200	2,200	-	2,200
Independent Examiner's Fees	1,500	-	1,500	1,260	-	1,260
	3,700	-	*3,700*	*3,460*	-	*3,460*
Total Expenditure	**246,581**	**24,259**	**270,840**	*241,679*	*2,061*	*243,740*
Net Income/(Deficit) for the year	(19,374)	(6,759)	(26,133)	*(86,150)*	*12,439*	*(73,711)*

2023-24

ANNUAL REPORT

A WORLD WHERE ALL CHILDREN HAVE OPPORTUNITY TO FLOURISH

LCH Charity
Lifting Children's Hopes

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WELCOME

BRYON BROTHERTON MBE - CHAIR

I would just like to take this opportunity to thank our partners and supporters. Without you, LCH would not exist. This year the charity has been able to expand further with providing more outputs, so that we can deliver and meet the needs of the children we support. We are now reaching out to more children than ever before.

The 7 provisions we provide open up opportunities for hundreds more children. Our staff remain focused and committed to our charity ethos, and I personally, thank them dearly for all their continued hard work.

We remain determined in delivering

Our Vision - A world where all children have opportunity to flourish.

Our Mission - Investing in children, inspiring dreams, unlocking potential and creating lasting memories.

There seems never a time where these words do not seem to resonate more. Sadly the needs are more each year, and I, and LCH are committed to do the best we can to unlock potential and support the children in our society who are in most need.

NICHOLA MOORE - CEO

I am extremely proud of our achievements this year. It has been an extremely difficult time for the charity sector, yet LCH has managed to build and grow.

We are responding to the needs of children in our community through our increased provision of 7 diverse programmes.

We have supported over 2000 children in the last 12 months in a variety of different ways aligning ourselves to our mission of investing in children, unlocking potential, inspiring their dreams and creating lasting memories.

We are working with 90 schools across Leicester, Leicestershire and Rutland as our school partnership programme goes from strength to strength. We truly believe that working together can make a bigger difference in a child's life.

Our Colour Dash event and our Flourish festival have both been huge successes. Our time away programme with day trips, short breaks and holidays is building skills and resilience in our young people. We are excited to launch our new school uniform programme that aims to provide children and families with the uniform they need.

Registering our new working name of LCH Charity, with the slogan of "Lifting Children's Hopes" really does embody what the charity stands for and delivers today in 2024.
We want to thank all of our supporters this year, for choosing a local charity. Small local charities can have a huge impact on their community and we wouldn't be able to do our amazing work without you.

CHARITY INFORMATION

OUR VISION:

A world where all children have opportunity to flourish.



OUR MISSION:

Investing in children,
inspiring dreams,
unlocking potential,
creating lasting memories

OUR VALUES:

EXCELLENCE
Achieving our best for young people.

COMPASSION
Being kind.

INCLUSIVITY
Everybody matters.

INNOVATION
With new ideas, tomorrow is the future.

COLLABORATION
Partnerships strengthen the journey.

FUN
We are all about smiles.

A SNAPSHOT OF NEED

According to Child Poverty Action Group

4.3 million

children are growing up in poverty in the UK

9

children in an average classroom of 30 (30%) are living in poverty

7 out of 10

children living in poverty have at least one parent in paid work

47%

of children from Black and minority ethnic groups are in poverty, compared to 24 per cent of white children

44%

of children living in lone-parent families are in poverty

900,000

children in poverty in England alone miss out on free school meals



ACHIEVEMENTS- OUR YEAR IN NUMBERS

829
children funded to enjoy their school trip

330
hours of mental health support for 42 children

1,000
pencil cases provided to start school equipped

43
children engaged in our Broadening Horizons Project

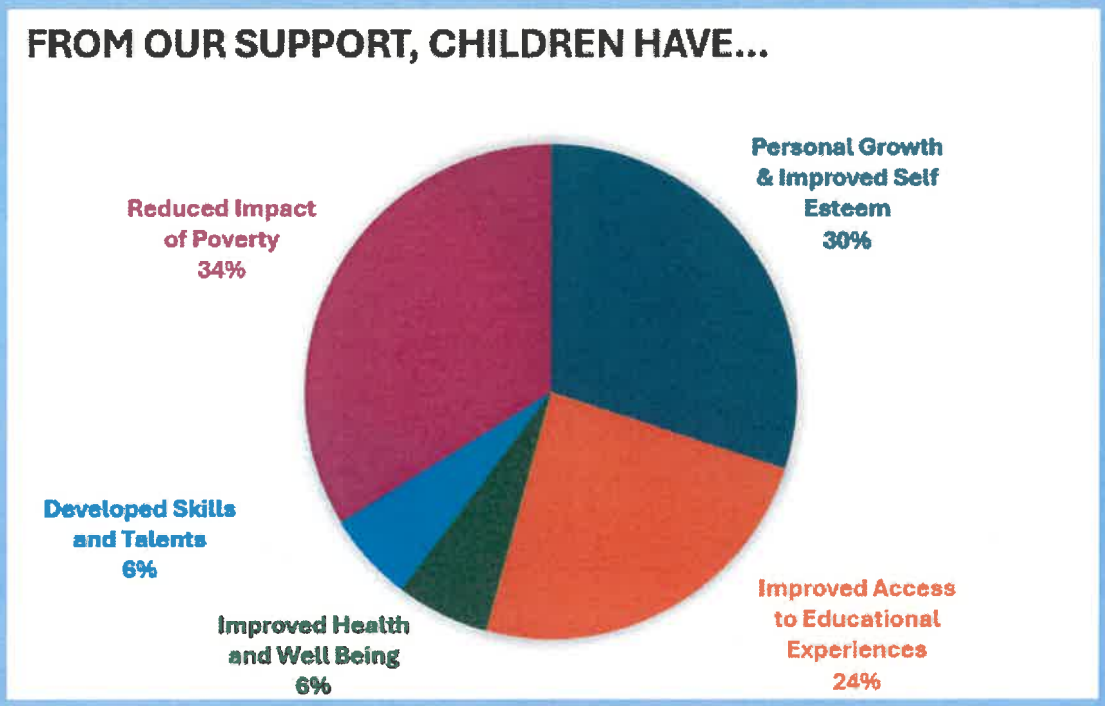
14,286
colour dash participants raising £121,162

7
programmes of support in place to help children

156
children enjoying a short break or holiday



OUR IMPACT



Parent Quote

You have made my children extremely happy. Thank you so much, this funding means the world to them, to give them such an opportunity to experience something I would never be able to afford, it really does mean so much to us all.

School Quote

The work LCH continuously does to support our children has been incredible. The children who complete activities outside of school benefit hugely. It is not measurable by data, but they are incredibly appreciative knowing that someone cares and loves them - wanting them to live life to the fullest.

Child Quote

I love going to karate every week, it is my favourite thing to do. I have already got belts and can't wait to move to the next level.

OUR CHARITY



TIME AWAY

Organising short breaks and day trips for children of all ages



RESTED MINDS

Supporting the mental health of young people through creative therapy

SCHOOL UNIFORM

Gifting recycled uniform sets to those who need them most

BRIDGING THE GAP

Gifting essential items that young people need

BROADENING HORIZONS

Funding out of school activities and hobbies all year round

SCHOOL ADVENTURES

Financial support for families struggling to meet the cost of school trips

FAMILY MATTERS

Providing family experiences at festivals, cinemas and theatres

OUR BIGGEST FUNDRAISER

SPONSORED COLOUR DASH



★50 schools ★ 14,000 children
★ Over £120,000 raised

2023-24

FINANCIAL STATEMENTS

AND TRUSTEE REPORT

LCH Charity
Lifting Children's Hopes

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST JULY 2024

Legal and Administrative Details

The trustees present their report and the financial accounts for the period from 1st August 2023 to 31st July 2024, which has been prepared in accordance with the accounting policies set out and comply with applicable law.
The trustees confirm that the trustees report and the financial statements of the charity comply with the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Constitution, Objectives and Policies

A Charitable Incorporated Organisation Charity (No 1190204), with the object to relieve the needs of children aged 6-17 who are in need by reason of poverty, disability or other social or economic disadvantage in Leicestershire and the wider East Midlands by the provision of respite, short breaks and holidays. The policy of the Charity continues to be to seek additional finance and support to continue to maintain and increase the level of facilities and services provided for the children.

Previously a charity (No 217976) originally established under a Trust Deed dated 1898 in order to provide free holidays for economically disadvantaged children of Leicestershire between the ages of 6 and 10. On 1st August 2020, the old charity ceased to trade and its assets and liabilities were transferred to the new CIO.

The Trustees have full responsibility for policy formatting and implementation and delegate all operational matters to the CEO.

Ambassador	Bianca Maloy
Chair	Bryon Brotherton MBE
Vice Chair	June Bhatty
Executive Commitee of Trustees	Bryon Brotherton MBE, June Bhatty, Jean Lewis MBE, Hema Badger Mistry, Eilidh Stringer, Parvez Bhatty (left June 2024), Sandesh Jesrani (left May 2024)
Bankers	Lloyds Bank plc, London Road, Oadby, Leicester
Independent Examiner	TC Group, 31 High View Close, Hamilton Office Park, Leicester, LE4 9LJ
Registered Office	Highcross, Leicester, Upper Mall, LE1 4FP

Trustee Details

The trustees named have served through the year. The appointment of trustees is governed by the Trust Deed. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Structure, Governance and management - Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare statements of account for each financial year, which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Value assets and liabilities in accordance with the Statement of Recommend Practice Accounting by Charities to state whether or not the accounts have been prepared in accordance with applicable accounting standards and statements of recommended practice and to give particulars of any material departure from those standards and practice and the reason for such departure
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that any statements of account comply with the requirements of the applicable law and regulations. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Investment Powers

The trustees are authorised to make and hold investments using the general funds of the charity.

Reserves Policy

The charity's reserves policy is a 12 month operational reserve. Remaining funds are designated for future growth of the charity such as a future purchase of a woodland activity centre.

Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current reasonable levels combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks including all issues surrounding safeguarding faced by the charity and confirm that they have established systems to mitigate the significant risks.

Election of Trustees

Trustees are invited to nominate trustees. New trustees receive information about the charity and are encouraged to meet trustees and staff prior to confirming their agreement to their nomination being submitted

Management Process

The board of elected trustees have equal responsibility for the running of the charity. The elected board members will appoint from amongst themselves a chair, a vice chair, and other such officers as may be necessary from time to time.

The charity currently employs a full time CEO, a full time Marketing & Fundraising Assistant, a part time Provision & Partnership Lead, a part time Finance & Admin Assistant and a part time 1 year fixed contract Uniform Coordinator.

Activity leaders are employed as and when required to support charity activity.
All operational matters are delegated to the CEO.

Public Relations

Continuing promotion of the charity, its profile, unique objectives and requirements for funding through public donations is an ongoing priority.

INDEPENDENT EXAMINERS REPORT

Report to the charity trustees on my examination of the accounts of Leicester Children's Holidays (the Trust) for the year ended 31 July 2024.

Responsibilities and Basis of Report

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requiremenets of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2) The accounts do not accord with those records; or
3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jordan Dennis
TC Group
31 High View Close
Hamilton Office Park
Leicester
LE4 9LJ

Date 7th March 2025

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST JULY 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Period Ended 31/07/2023
		2024	2024	2024	2023
		£	£	£	£
Donations & legacies	2	83,923	17,500	**101,423**	76,781
Charitable activities	3	123,371	-	**123,371**	80,240
Investment income	4	19,913	-	**19,913**	13,009
		227,207	17,500	**244,707**	170,029
Raising Funds	5	40,450	-	**40,450**	11,458
Charitable activities	6	206,131	24,259	**230,390**	232,282
		246,581	24,259	**270,840**	243,740
Net income/(expenditure) before investment gains/(losses)		(19,374)	(6,759)	**(26,133)**	(73,711)
Net gains/(losses) on		5,184	-	**5,184**	(18,446)
Net income/(expenditure) before transfers		(14,190)	(6,759)	**(20,949)**	(92,157)
Reconciliation of Funds					
Total funds brought forward at		476,839	12,439	**489,278**	581,435
Total funds carried forward at		462,649	5,680	**468,329**	489,278

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 16 to 25 form part of these financial statements

BALANCE SHEET

AS AT 31ST JULY 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Assets	9		16,146		17,385
Investments	10		327,785		322,601
			343,931		**339,986**
Current Assets					
Stocks		5,940		5,558	
Debtors	11	18,715		13,022	
Cash at bank and in hand		113,447		146,078	
		138,102		**164,658**	
Creditors - amounts falling due within one year	12	13,704		15,366	
Net Current Assets			124,398		149,292
Total assets less current liabilities			**468,329**		**489,278**
Charity Funds					
Restricted Funds	17	5,680		12,439	
Designated Funds	18	436,255		436,255	
General Fund	19	26,394		40,584	
Total Charity Funds	16	**468,329**	**468,329**	**489,278**	**489,278**

The notes on pages 16 to 25 form part of these financial statements

Approved by the Trustees on 27/2/2025

On their behalf by:
Bryon Brotherton -Chair. BH Brotherton

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2024

1. ACCOUNTING POLICIES

Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (Charities SORP FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements are prepared on a going concern basis under the historical cost convention, and are presented in sterling (see note 15). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed Assets

Fixed assets are stated at cost less depreciation. Assets introduced from the previous Trust have been included at net book value. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful lives at the following annual rates :

Improvements to Leasehold property 20% of cost
Website 20% of cost
Office equipment 20% of cost

Income

All income is recognised once the charity has legal entitlement to the income, when there is sufficient certainty of receipt and the amount of income receivable can be measured reliably.

Donations are recognised upon receipt and classified at that point as either unrestricted or restricted if they donation is for a specific purpose. No amounts are included in the financial statements for services donated by volunteers.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Investment Income

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity, including support and governance costs. For more information on this allocation refer to the note "allocation of governance and support costs" below. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of resources.

Charitable activity expenditure are those costs incurred in attracting voluntary income, and include expenditure directly associated with individual projects and support costs relating to those activities.

Allocation of governance and support costs

Governance costs are those incurred in connection with the management of the charity and its assets, organisational administration and compliance with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with their use of resources.

The allocation of governance and support costs is analysed in note 6.

Restriction Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the Trustees.

Designated Funds

Unrestricted funds that have been designated for specific future expenditure by the Trustees.

General Fund

Free reserves that are those available for the general purposes of the charity, after deduction of restricted funds, designated funds, and the Capital Fund.

2. DONATIONS AND LEGACIES

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	11,924	-	11,924	18,970
Grants	52,438	17,500	69,938	43,250
Collecting Boxes	217	-	217	163
Gift Aid	16,660	-	16,660	6,277
Legacies	2,684	-	2,684	8,121
Total	**83,923**	**17,500**	**101,423**	**76,781**

3. CHARITABLE ACTIVITIES

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fundraising	121,503	-	121,503	6,140
Events	-	-	-	72,394
Match Funding Income	1,476	-	1,476	1,706
Sales	392	-	392	-
Total	**123,371**	**-**	**123,371**	**80,240**

4. INVESTMENT INCOME

	Unrestricted	Restricted	Total	Total
	£	£	£	£
Income from UK Charity Funds & Investments	17,239	-	17,239	10,417
Bank Interest Receivable	2,674	-	2,674	2,592
Total	**19,913**	**-**	**19,913**	**13,009**

5. RAISING FUNDS

	2024			2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fundraising overheads	2,232	-	2,232	11,458
Function Costs	30,051	-	30,051	-
Event Costs	8,167	-	8,167	-
Total	**40,450**	**-**	**40,450**	**11,458**

6. CHARITABLE ACTIVITIES EXPENDITURE

	2024			2023
Analysis of expenditure on	Unrestricted	Restricted	Total	Total
Charitable activities	£	£	£	£
Salaries & Wages	5,597	-	5,597	4,267
Fares & Travel	-	-	-	1,857
Children's Residential Visits	-	-	-	15,566
Holiday Clothing	-	-	-	7
Professional Fees	470	-	470	72
Equipment	-	-	-	961
Postage & Sundries	-	-	-	245
Function Costs	-	-	-	10,003
Event Costs	-	-	-	6,914
Match Funding	-	-	-	24,792
Broadening Horizons Activities	1	8,856	8,857	1,100
Bridging the Gap	2,070	39	2,109	-
Rested Minds	-	8,864	8,864	-
School Adventures	21,672	3,500	25,172	-
Family Matters Activities	34	-	34	-
Time Away Programme	27,366	3,000	30,366	-
Total	**57,210**	**24,259**	**81,469**	**65,785**

7. OVERHEAD EXPENDITURE

	2024	2023
Overhead Expenditure:	£	£
Salaries	110,206	102,066
Staff Training	3,718	-
Recruitment	85	-
Insurance	766	765
Office Expenses, Postage & Stationery	1,919	1,157
Professional Fees	2,610	4,154
Light & Heat	2,907	2,534
Rent	2,492	3,008
Rates & Water	818	74
Repairs & Maintenance	588	1,112
Telephone	1,815	1,710
Travel	1,028	321
Subsistence	-	78
Printing & Advertising	5,881	3,124
Sundries & Licences	2,965	1,542
Website & Computer Costs	762	2,287
Bank Fees	22	33
Depreciation	6,639	5,062
Bad Debts Written Off	-	34,009
Accountancy	2,200	2,200
Independent Examiner's Fees	1,500	1,260
	148,921	**166,497**

8. STAFF COSTS

	2024	2023
Employee costs during the year were:	£	£
Salaries	110,206	102,066
Holiday Staff	5,597	4,267
	115,803	**106,333**

The average head count of employees during the year was 5 (2022: 4)
No staff were paid more than £60,000 during the year.

9. REDUNDANCY COSTS

There were no redundancy costs either paid or provided in the year ended 31st July 2024.

10. TANGIBLE FIXED ASSETS

	Leasehold Improvement	Website	Office Equipment	Total
Cost or Valuation :	£	£	£	£
As at 1 Aug 2023	21,418	1,430	6,745	29,593
Additions	5,400	-	-	5,400
Disposals	-	-	-	-
As at 31 July 2024	**26,818**	**1,430**	**6,745**	**34,993**
Depreciation :				
As at 1 Aug 2023	11,429	72	707	12,208
Charge for year	5,004	286	1,349	6,639
As at 31 July 2024	**16,433**	**358**	**2,056**	**18,847**
Net book value :				
As at 31 July 2023	9,989	1,358	6,038	17,385
At 31 July 2024	**10,385**	**1,072**	**4,689**	**16,146**

All material assets are held for the Charity's own use.

11. FIXED ASSET INVESTMENTS

	2024	2023
Investments	£	£
Schroder Charity Equity Income Units	55,194	53,585
M&G Charibond Charities Fixed Interest Common Investment Fund Units	680	653
M&G Charifund Units	39,544	36,267
CCLA		
Charities Fixed Interest Fund - Income Units	77,128	73,619
Charities Property Fund - Income Units	71,239	74,476
Charities Deposit Fund	84,000	84,000
Total	**327,785**	**322,601**

	2024	2023
Market value of investments:	£	£
As at start of period	322,601	341,047
Change in market value	5,184	(18,446)
As at end of period	**327,785**	**322,601**

12. DEBTORS

	2024	2023
	£	£
Debtors & Prepayments	8,527	8,281
Accrued income	3,079	2,202
Gift Aid	7,109	2,539
	18,715	**13,022**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,924	3,984
Deferred income	467	3,172
Accrued expenses	7,386	6,445
Other creditors	1,927	1,765
	13,704	**15,366**

14. RESTRICTED FUNDS MOVEMENT

	Balance at 31/07/023	Income	Expenditure	Transfers	Balance at 31/07/2024
Easystair	39	-	39	-	-
Brother Jonathon - School Adventures	3,500	-	3,500	-	-
Brother Jonathon - Time Away	-	3,000	3,000	-	-
St Martin's de Porres Foundation	3,900	-	3,856	-	44
29th May 1691 Trust	5,000	5,000	5,000	-	5,000
Carlton Hayes	-	9,500	8,864	-	636
	12,439	**17,500**	**24,259**	**-**	**5,680**

15. UNRESTRICTED FUNDS MOVEMENT

	Balance at 31/07/023	Income	Expenditure	Transfers	Balance at 31/07/2024
General Funds	40,584	227,207	241,397	-	26,394
	40,584	**227,207**	**241,397**	**-**	**26,394**

GENERAL FUNDS REPRESENTED BY:

	Balance at 31/07/2023	Income	Expenditure	Transfers	Balance at 31/07/2024
Operational Reserve	190,000	-	-	80,000	270,000
Premises & IT Development	15,000	-	-	(15,000)	-
2033 Purchase of Woodland Activity Centre	231,255	-	-	(65,000)	166,255
	436,255	**-**	**-**	**-**	**436,255**

Designated funds of the charity have been set aside by trustees as follows:

£270,000 for an Operational Reserve which will cover up to twelve months of running expenses.

£166,255 for the purchase of a Woodland Activity Centre in nine years from now (in 2033). This would be used by children for residential and day visits.

14. ASSET TRANSFER ON CREATION OF LCH CIO

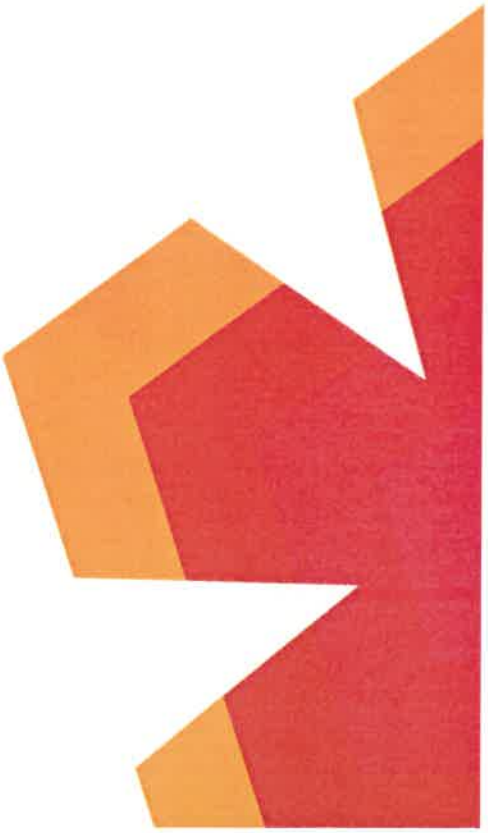
It came to light during the financial year that when the balance of the assets of the previous entity (Leicester Children's Holidays (charity number 217976)) were transferred to the current CIO on 1st August 2020 they should have been held in a restrictive fund for use for beneficiaries resident in Leicestershire and Rutland. Any subsequent assets could be used for beneficiaries in the wider East Midlands.

The table below shows how these funds have been spent on the last 4 financial years. These funds have now been exhausted.

Balance Transferred to CIO on 01/08/2020: £643,255

Financial Year End	Funds Raised as CIO (East Mids)	Exp on Leicester, Leicestershire & Rutland only
	£	£
31/07/2021	74,888	79,380
31/07/2022	88,909	153,823
31/07/2023	170,026	262,184
31/07/2024	251,691	270,838
Total Funds & Expenditure 4 Years as CIO	**585,514**	**766,225**





LEICESTER CHILDREN'S HOLIDAYS

England & Wales - Charity number 1190204

Accounts

2022-23

ANNUAL REPORT

A WORLD WHERE ALL CHILDREN HAVE OPPORTUNITY TO FLOURISH

Leicester
children's holidays

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ANNUAL REPORT 2022-23

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WELCOME

PARVEZ BHATTY - OUTGOING CHAIR



It has been a great year at LCH. We have been very busy launching our new projects as well as strengthening our school trip funding and Rested Minds project.

There has been significant growth within the charity as we continue to increase our presence across Leicestershire, reaching more children, in more ways. We held our biggest fundraising event where 6,000 children took part in our colour dash.

The trustees took a bold decision in not running a summer holiday in summer 2023, to enable our new CEO to put in place the plans and foundations needed to build a stronger future for the charity.

We have diversified our charity activity, strengthened our policies and procedures, moved into the digital world and built upon our school partnerships.

We have recently welcomed four new trustees on our board who all have skills and experience required to support Leicester Children's Holidays on its journey. Although I am stepping down as chair I will continue in the charity as a trustee and look forward to helping put together the strategy for the next three years.

BRYON BROTHERTON MBE - INCOMING CHAIR

I am thrilled and fortunate to be given the opportunity to become the Chair of Leicester Children's Holidays - a charity that is going from strength to strength.

Firstly, I would just like to thank the outgoing Chair, Mr Parvez Bhatty for his hard work and time. Since being Chair of this great charity – he has had a huge impact during his 6-year tenure.

Equally, we also say farewell to two of our Trustees, Mr Steven Samson and Mr Michael Griffiths, we thank them for their dedication and support since being members of the board.

Expanding on what the charity provides; is key to its continued success. This year, the charity has increased the programmes it delivers, and we now offer all year-round support to children, ensuring we meet today's needs of our community. This is something that the trustees have been keen to support and develop.

I would also like to take this opportunity to thank our school partners for their vital support. You are an important part of our developed delivery of programmes. Without your backing, our strength and reach to support children would not be as powerful.

Our success is also directly linked to the hard work of our LCH staff team. We have made extraordinary progress this year, and I'd like to personally thank every team member for their energy, commitment and consistency in driving our charity forward.

As the incoming Chair, I will support the CEO to ensure our three-year strategy is delivered and taken forward to the continued success of the charity, where we invest in children, unlock their potential, inspire their dreams and create lasting memories.

Thank you for an excellent year and I look forward to continuing our amazing journey in 2023/4 with you all.





NICHOLA MOORE - CEO

After joining Leicester Children's Holidays in the summer of 2022, I have experienced an amazing year at the charity, implementing new goals and plans to expand the presence of LCH and reach even more children in a variety of ways.

It has been great to celebrate 125 years of the charity and this has been marked with successful events such as our Flourish Festival and we look forward to our Gala Dinner which will further recognise the charities achievements.

The launch of our Broadening Horizons project has already seen growth and achievements with many reports of children developing their confidence in and out of school. The project has enabled children to gain a new skill or hobby and the need for this support will only increase.

It has been a good opportunity this year to try new ideas and concepts that have helped to reach more children. The whole team have worked hard to strengthen our partnerships with schools across the county. The number of partnerships has grown from 25 to 53 in the last few months and we are excited to expand this to reach more children across our community.

We held a school colour dash in April which saw over 25 schools across Leicestershire take part and this was our most successful fundraiser ever! All children involved showed great citizenship. We cannot wait to hold it again in May 2024.

According to a study by Loughborough University in the UK, it is the borough of Leicester that has seen the biggest increase in child poverty over the last 6 years, therefore demonstrating the need for our charity.

We want to thank all of our supporters that help to see the vision and mission of the charity come to life, we wouldn't be able to do it without you.

Leicester
children's holidays

OUR VISION:

A world where all children have opportunity to flourish.

OUR MISSION:

Investing in children,
inspiring dreams,
unlocking potential,
creating lasting memories

OUR VALUES:

EXCELLENCE

Achieving our best for young people.

COMPASSION

Being kind.

INCLUSIVITY

Everybody matters.

INNOVATION

With new ideas, tomorrow is the future.

COLLABORATION

Partnerships strengthen the journey.

FUN

We are all about smiles.

A SNAPSHOT OF NEED

Child Poverty is rising at record rates across the UK according to the latest report from the Child Poverty Action Group (CPAG).

In the UK, it is the borough of Leicester that has seen the biggest increase in child poverty over the last 6 years, raising from 30% to 42% according to a study produced for the 'End Child Poverty Coalition' by the 'Centre for Research in Social Policy' at Loughborough University.

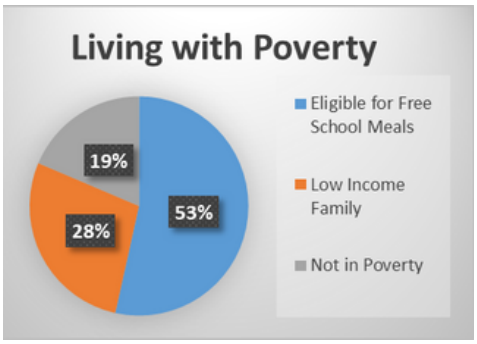
Nationally 1 child in 4 is living in poverty. When walking through the east of Leicester City, it is every other child, 1 child in 2, that is living in poverty.

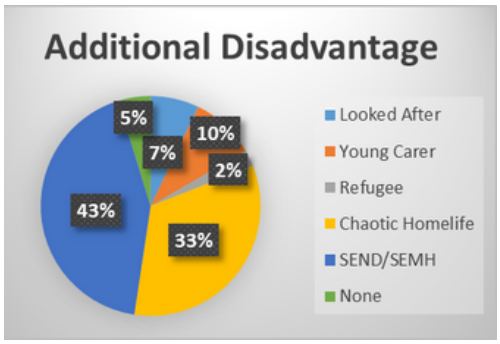
We cannot measure the human cost of growing up in a cold, damp or overcrowded home; of having a parent who is forced to rely on charity to put food on the table; missing out on school trips, never enjoying a holiday, or not being able to participate in a hobby or activity. With today's increased pressure on families' food and energy spending, the risks to children of these hardships are greater than ever.

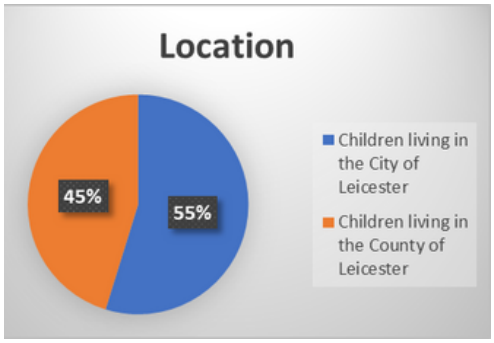


REASONS FOR NOMINATION

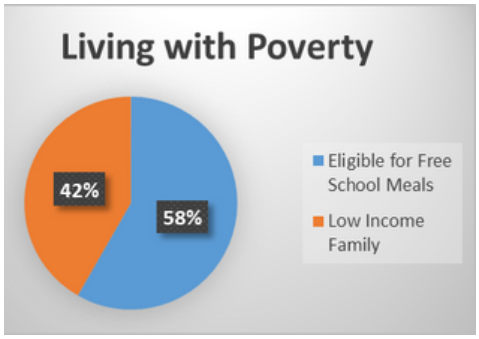
Our Rested Minds Children

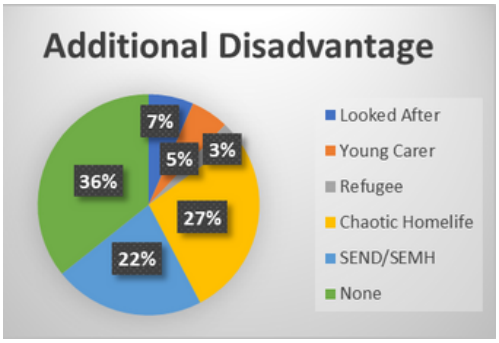


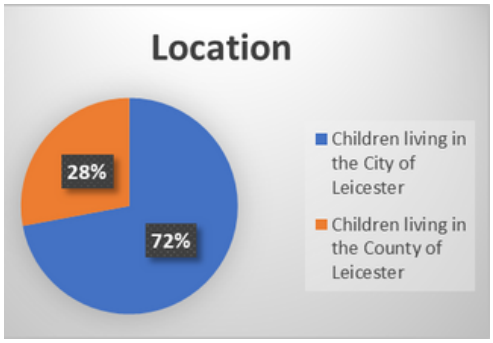




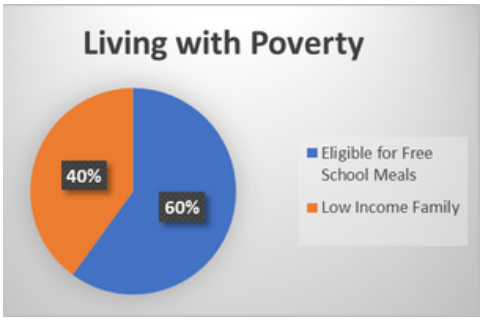
Our School Trips Children

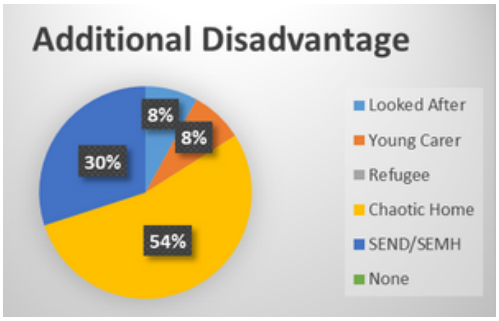


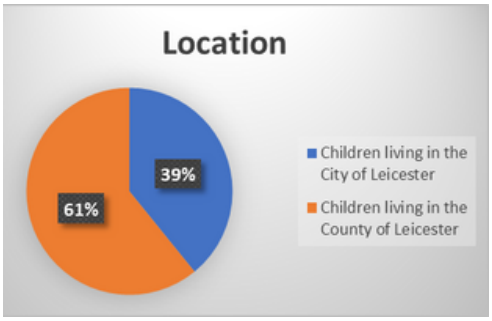




Our Broadening Horizons Children











ACHIEVEMENTS- OUR YEAR IN NUMBERS

669

children funded to enjoy their school trip

252

hours of mental health support for 42 children

400

pencil cases provided to start school equipped

23

children engaged in our Broadening Horizons Project

6,160

colour dash participants raising £68,475

4

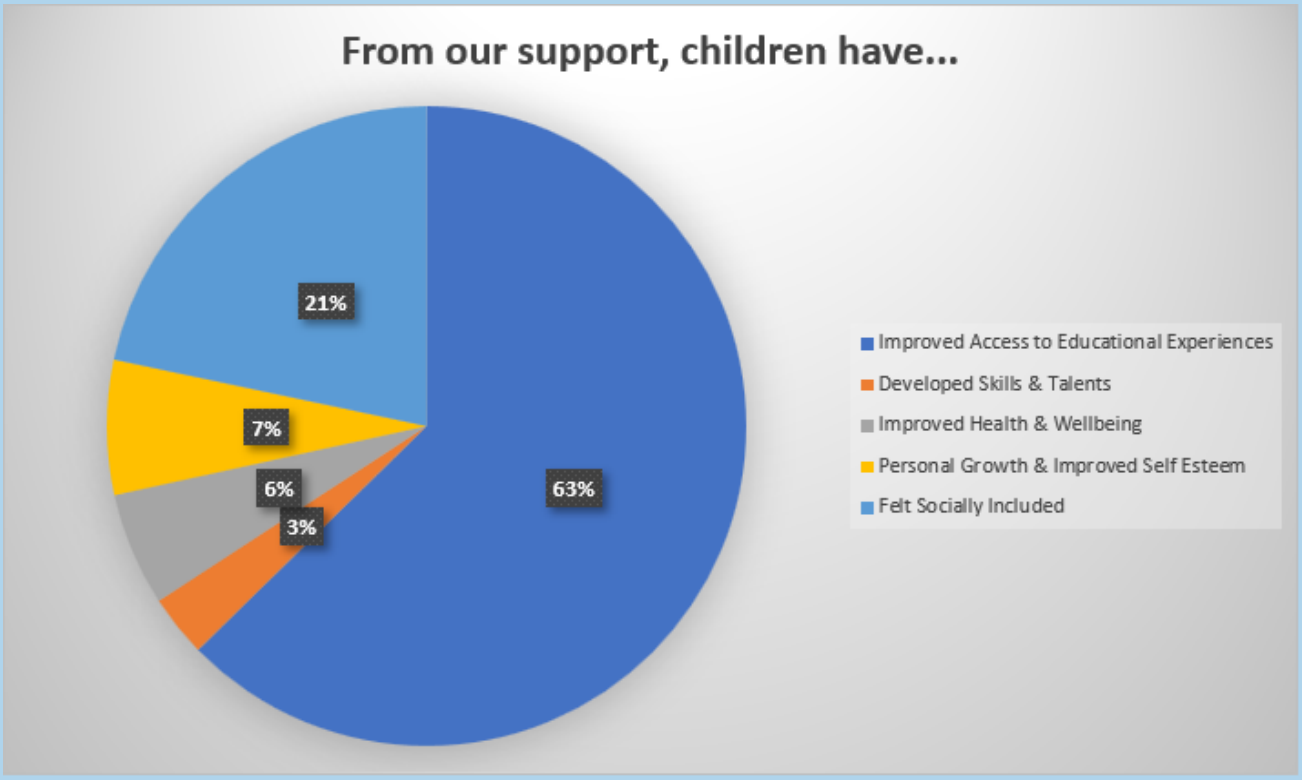
programmes of support in place to help children

757

gifts wrapped in Dec 22 raising £2,115



OUR IMPACT



Parent Quote

I can't believe a charity exists that provides my child with this amazing opportunity. I have seen Chelsea grow in confidence and she is so happy every Thursday evening when she gets her hour of swimming, thank you so much.

School Quote

As a school supporting an area of high disadvantage it has been so important to be able to offer a school trip experience that from using the match funding method has enabled it to be free to parents. Our children have really benefitted from a trip to the theatre, opening their eyes and ears to exciting new experiences.

Child Quote

I love the indoor rock climbing I now do every week, I am getting really good and I have made some new friends too.

OUR CHARITY

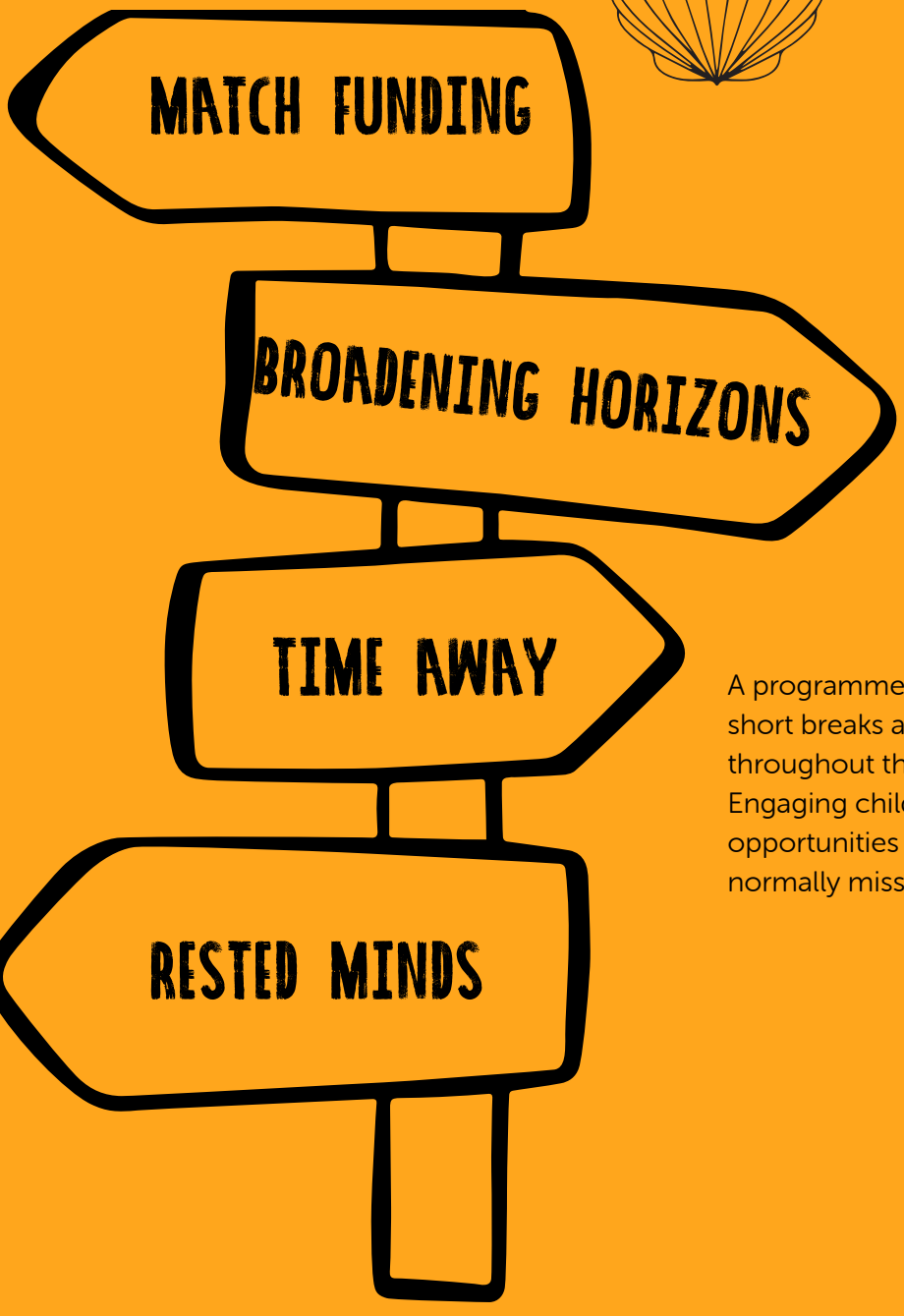
Who we are....

As a charity we are determined to provide support to children in our community that has a lasting impact on their life.

It is from our school partnership work and our leadership that we have developed a programme that meets need, provides all year-round support, and is aligned to our vision and mission.



Providing financial support to families so that no child misses out on a school trip or experience.



A project that provides children with the opportunity to engage in an activity that brings enrichment to their life, igniting a love, interest or talent and provides regular, all year round respite.



A programme of day trips, short breaks and holidays throughout the year. Engaging children in opportunities they would normally miss out on.

Reaching those children who are suffering the most. Working with schools and partners to provide social and emotional mental health support.



OUR BIGGEST FUNDRAISER

SPONSORED COLOUR DASH



★ 25 schools ★ 6000 children
★ Over £65,000 raised

2022-23

FINANCIAL STATEMENTS

AND TRUSTEE REPORT

Leicester children's holidays

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2023

Legal and Administrative Details

The trustees present their report and the financial accounts for the period from 1st August 2022 to 31st July 2023, which has been prepared in accordance with the accounting policies set out and comply with applicable law.
The trustees confirm that the trustees report and the financial statements of the charity comply with the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Constitution, Objectives and Policies

A Charitable Incorporated Organisation Charity (No 1190204), with the object to relieve the needs of children aged 6-17 who are in need by reason of poverty, disability or other social or economic disadvantage in Leicestershire and the wider East Midlands by the provision of respite, short breaks and holidays. The policy of the Charity continues to be to seek additional finance and support to continue to maintain and increase the level of facilities and services provided for the children.

Previously a charity (No 217976) originally established under a Trust Deed dated 1898 in order to provide free holidays for economically disadvantaged children of Leicestershire between the ages of 6 and 10. On 1st August 2020, the old charity ceased to trade and its assets and liabilities were transferred to the new CIO.

The Trustees have full responsibility for policy formatting and implementation and delegate all operational matters to the CEO.

President	Alan Birchenall MBE
Vice President	The Right Worshipful the Lord Mayor of Leicester, Councillor Dr Susan Barton
Ambassador	TBC
Chair	Bryon Brotherton MBE
Vice Chair	June Bhatty
Executive Commitee of Trustees	Bryon Brotherton MBE, June Bhatty, Jean Lewis MBE, Parvez Bhatty, Sandesh Jesrani, Michael Griffiths (left May 2023), Steven Sansom (left November 2023), Hema Badger Mistry (appointed November 2023), Eilidh Stringer (appointed November 2023)
Bankers	Lloyds Bank plc, London Road, Oadby, Leicester
Independent Examiner	TC Group, 31 High View Close, Hamilton Office Park, Leicester, LE4 9LJ
Registered Office	Highcross, Leicester, Upper Mall, LE1 4FP

Trustee Details

The trustees named have served through the year. The appointment of trustees is governed by the Trust Deed. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Structure, Governance and management - Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare statements of account for each financial year, which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Value assets and liabilities in accordance with the Statement of Recommend Practice Accounting by Charities to state whether or not the accounts have been prepared in accordance with applicable accounting standards and statements of recommended practice and to give particulars of any material departure from those standards and practice and the reason for such departure
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that any statements of account comply with the requirements of the applicable law and regulations. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Investment Powers

The trustees are authorised to make and hold investments using the general funds of the charity.

Reserves Policy

The charity's reserves policy is a 12 month operational reserve. A small amount above this will be designated for capital development for IT & Premises with the remainder designated for the future purchase of a woodland activity centre.

Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current reasonable levels combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks including all issues surrounding safeguarding faced by the charity and confirm that they have established systems to mitigate the significant risks.

Election of Trustees

Trustees are invited to nominate trustees. New trustees receive information about the charity and are encouraged to meet trustees and staff prior to confirming their agreement to their nomination being submitted

Management Process

The board of elected trustees have equal responsibility for the running of the charity. The elected board members will appoint from amongst themselves a chair, a vice chair, and other such officers as may be necessary from time to time.

The charity currently employs a full time CEO,
a full time Marketing & Fundraising Assistant, a part time Partnership Liaison Officer and a part time Finance & Admin Assistant.

Activity leaders are
employed as and when required to support charity activity.
All operational matters are delegated to the CEO.

Public Relations

Continuing promotion of the charity, its profile, unique objectives and requirements for funding through public donations is an ongoing priority.

INDEPENDENT EXAMINERS REPORT

Report to the charity trustees on my examination of the accounts of Leicester Children's Holidays (the Trust) for the year ended 31 July 2023.

Responsibilities and Basis of Report

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requiremenets of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2) The accounts do not accord with those records; or
3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

R J Buckby FCA
TC Group
31 High View Close
Hamilton Office Park
Leicester
LE4 9LJ

Date_____

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST JULY 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Period ended 31/07/2022
Income Resources		£	£	£	£
Donations & legacies	2	62,280	14,500	76,780	69,119
Charitable activities	3	80,240	-	80,240	8,020
Investment income	4	13,009	-	13,009	11,769
Total Income		**155,529**	**14,500**	**170,029**	**88,909**
Expenditure					
Raising Funds	5	11,458	-	11,458	9,646
Charitable activities	6 & 7	230,221	2,061	232,282	153,888
Total Expenditure		**241,679**	**2,061**	**243,740**	**163,534**
Net income/(expenditure) before investment gains/(losses)		**(86,150)**	**12,439**	**(73,711)**	**(74,625)**
Net gains/(losses) on investments		(18,446)	-	(18,446)	9,711
Net income/(expenditure)		(104,596)	12,439	(92,157)	(64,914)
Total funds brought forward		581,435	-	581,435	646,349
Total funds carried forward		**476,839**	**12,439**	**489,278**	**581,435**

The notes on pages 16 to 25 form part of these financial statements

BALANCE SHEET

AS AT 31ST JULY 2023

	Notes		31/07/2023		31/07/2022
		£	£	£	£
Fixed Assets					
Tangible Assets	10		17,385		14,273
Investments	11		322,601		341,047
			339,986		**355,319**
Current Assets					
Stock		5,558			
Debtors	12	13,022		64,118	
Cash at bank and in hand		146,078		173,007	
		164,658		**237,126**	
Creditors - amounts falling due within one year	13	15,366		11,010	
Net Current Assets			**149,292**		**226,115**
Total Assets Less Current Liabilities			489,278		581,435
Accumulated Funds					
Restricted Funds	14		12,439		-
Unrestricted Funds	15		40,584		145,180
Designated Funds	16		436,255		436,255
Total Accumulated Funds			**489,278**		**581,435**

The notes on pages 16 to 25 form part of these financial statements

Approved by the Trustees on.....

On their behalf by:
Parvez Bhatty – Chair to 14/11/23.....
Bryon Brotherton - Chair from 15/11/23.....

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2023

1. ACCOUNTING POLICIES

Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (Charities SORP FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements are prepared on a going concern basis under the historical cost convention, and are presented in sterling (see note 15). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed Assets

Fixed assets are stated at cost less depreciation. Assets introduced from the previous Trust have been included at net book value. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful lives at the following annual rates :
Improvements to Leasehold property 20% of cost
Website 20% of cost
Office equipment 20% of cost

Income

All income is recognised once the charity has legal entitlement to the income, when there is sufficient certainty of receipt and the amount of income receivable can be measured reliably.

Donations are recognised upon receipt and classified at that point as either unrestricted or restricted if they donation is for a specific purpose. No amounts are included in the financial statements for services donated by volunteers.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Investment Income

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity, including support and governance costs. For more information on this allocation refer to the note "allocation of governance and support costs" below. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of resources.

Charitable activity expenditure are those costs incurred in attracting voluntary income, and include expenditure directly associated with individual projects and support costs relating to those activities.

Allocation of governance and support costs

Governance costs are those incurred in connection with the management of the charity and its assets, organisational administration and compliance with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with their use of resources.

The allocation of governance and support costs is analysed in note 6.

Restriction Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the Trustees.

Designated Funds

Unrestricted funds that have been designated for specific future expenditure by the Trustees.

General Fund

Free reserves that are those available for the general purposes of the charity, after deduction of restricted funds, designated funds, and the Capital Fund.

2. DONATIONS AND LEGACIES

		2023	2022
		£	£
Donations	Restricted	1,000	2,000
Donations	Unrestricted	17,970	63,726
Grants	Restricted	13,500	-
Grants	Unrestricted	29,750	-
Collecting Boxes	Unrestricted	163	193
Gift Aid	Unrestricted	6,277	1,200
Legacies	Unrestricted	8,121	2,000
Total		**76,780**	**69,119**

3. CHARITABLE ACTIVITIES

		2023	2022
		£	£
Fundraising	Unrestricted	6,140	-
Events	Unrestricted	72,394	4,391
Match Funding Income	Unrestricted	1,706	
Management Charges from subsidiary	Unrestricted	-	3,630
Total		**80,240**	**8,020**

4. INVESTMENT INCOME

		2023	2022
		£	£
Income from UK Charity Funds & Investments	Unrestricted	10,417	10,387
Bank Interest Receivable	Unrestricted	2,592	1,382
Total		**13,009**	**11,769**

5. RAISING FUNDS

		2023	2022
		£	£
Fundraising overheads	Unrestricted	11,458	9,646
Total		**11,458**	**9,646**

6. CHARITABLE ACTIVITIES EXPENDITURE

		2023	2022
Unrestricted		£	£
Salaries & Wages	Unrestricted	4,267	9,434
Fares & Travel	Unrestricted	1,857	3,478
Children's Residential Visits	Unrestricted	15,566	28,345
Holiday Clothing	Unrestricted	7	2,329
Professional Fees	Unrestricted	72	750
Postage & Sundries	Unrestricted	245	-
Function Costs	Unrestricted	10,003	2,627
Event Costs	Unrestricted	6,914	-
Match Funding	Unrestricted	24,792	7,481
Total Unrestricted		**63,724**	**54,445**
Restricted			
Match Funding	Restricted	-	650
Children's Residential Visits	Restricted	-	1,350
Equipment	Restricted	961	-
Broadening Horizons Activities	Restricted	1,100	-
Total Restricted		**2,061**	**2,000**
Total Charitable Activities		**65,785**	**56,445**

During the current financial period £63,724 of the charitable activities' expenditure was from unrestricted funds and £2,061 was by way of restricted funds.

7. OVERHEAD EXPENDITURE

	2023	2022
Overhead Expenditure:	**£**	**£**
Salaries	102,066	55,920
Insurance	765	775
Office Expenses, Postage & Station	1,157	5,648
Professional Fees	4,154	9,836
Light & Heat	2,534	5,747
Rent	3,008	3,000
Rates & Water	74	1,190
Repairs & Maintenance	1,112	530
Telephone	1,710	1,523
Travel	321	137
Subsistence	78	-
Printing & Advertising	3,124	2,746
Sundries & Licences	1,542	821
Website & Computer Costs	2,287	3,247
Bank Fees	33	-
Accountancy	2,200	1,020
Independent Examiner's Fees	1,260	1,200
Depreciation	5,062	4,102
Bad Debts Written Off	34,009	-
	166,497	**97,443**

8. STAFF COSTS

	2023	2022
Employee costs during the year were:	**£**	**£**
Salaries	102,066	55,920
Holiday Staff	4,267	9,434
Total	**106,333**	**65,354**

The average head count of employees during the year was 4 (2022: 3)
No staff were paid more than £60,000 during the year.

9. REDUNDANCY COSTS

There were no redundancy costs either paid or provided in the year ended 31st July 2023.

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Website	Office Equipment	Total
Cost or Valuation :	**£**	**£**	**£**	**£**
As at 1 Aug 2022	21,418	-	-	21,418
Additions	-	1,430	6,745	8,175
Disposals	-	-	-	-
As at 31 July 2023	**21,418**	**1,430**	**6,745**	**29,593**
Depreciation :				
As at 1 Aug 2022	7,145	-	-	7,145
Charge for year	4,284	72	707	5,063
As at 31 July 2023	**11,429**	**72**	**707**	**12,208**
Net book value :				
As at 31 July 2022	14,273	-	-	14,273
At 31 July 2023	**9,989**	**1,358**	**6,038**	**17,385**

All material assets are held for the Charity's own use.

11. FIXED ASSET INVESTMENTS

	2023	2022
Investments	**£**	**£**
Schroder Charity Equity Income Units	53,585	54,214
M&G Charibond Charities Fixed Interest Common Investment Fund Units	653	697
M&G Charifund Units	36,267	37,437
CCLA		
Charities Fixed Interest Fund - Income Units	73,619	77,301
Charities Property Fund - Income Units	74,476	87,396
Charities Deposit Fund	84,000	84,000
Investment in Subsidiary	-	1
Total	**322,601**	**341,047**

	2023	2022
Market value of investments:	**£**	**£**
As at start of period	341,047	331,336
Change in market value	(18,446)	9,711
As at end of period	**322,601**	**341,047**

12. DEBTORS

	2023	2022
	£	£
Debtors & Prepayments	8,281	22,703
Accrued income	2,202	2,892
Gift Aid	2,539	1,671
Amounts owed by subsidiary	-	36,852
Total Debtors	**13,022**	**64,118**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,984	2,072
Deferred income	3,172	-
Accrued expenses	6,445	6,893
Other creditors	1,765	2,045
Total Creditors	**15,366**	**11,010**

14. RESTRICTED FUNDS MOVEMENT

	Balance at 31/07/2022	Income	Expenditure	Balance at 31/07/2023
Mosaic 1898	-	500	500	-
Easystair	-	500	461	39
Brother Jonathon	-	3,500	-	3,500
St Martin's de Porres Foundation	-	5,000	1,100	3,900
29th May 1691 Trust	-	5,000	-	5,000
Total	**-**	**14,500**	**2,061**	**12,439**

15. UNRESTRICTED FUNDS MOVEMENT

	Balance at 31/07/2022	Income	Expenditure	Balance at 31/07/2023
General Funds	145,180	155,529	260,124	40,584
Total	**145,180**	**155,529**	**260,124**	**40,584**

GENERAL FUNDS REPRESENTED BY:

	Balance at 31/07/2022	Income	Expenditure	Balance at 31/07/2023
Operational Reserve	190,000	-	-	190,000
Premises & IT Development	15,000	-	-	15,000
2033 Purchase of Woodland Activity Centre	231,255	-	-	231,255
Total Designated Funds	**436,255**	**-**	**-**	**436,255**

Designated funds of the charity have been set aside by trustees as follows:

£190,000 for an Operational Reserve which will cover twelve months of running expenses (this reserve was previously designated to cover 24 months of running costs).

£15,000 for upgrades to and maintenance of the Visitor's Centre and the current IT system.

£231,255 for the purchase of a Woodland Activity Centre in ten years from now (in 2033). This would be used by children for residential and day visits.





LEICESTER CHILDREN'S HOLIDAYS

England & Wales - Charity number 1190204

Accounts

2021-22

ANNUAL REPORT

A WORLD WHERE ALL CHILDREN HAVE OPPORTUNITY TO FLOURISH

Leicester
children's holidays

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WELCOME

PARVEZ BHATTY-CHAIR



I am extremely proud of our achievements this year. Our holidays returned bigger and better than ever following the pandemic. Our new match funding project has gone from strength to strength, and we have built a number of charity partners, thus ensuring our support for children is far and wide.

The trustees and I have spent much time building our network and raising the profile of our charity.

We have been going through a period of change and modernisation at the charity, and these efforts are starting to yield positive results for the young people in our community.

The trustees made a strategic decision to review the organisational structure of the charity and it was felt that for us to succeed we needed a CEO to lead us into our future as we reach our 125th Year. We were all part of creating a thorough and rigorous recruitment process, and I was delighted to welcome Nichola Moore to our Charity as our first ever CEO.

I am excited about the future of LCH.

WELCOME NICHOLA MOORE-CEO



It is an honour and a privilege to be here at LCH.

I joined as CEO at the end of June 2022 as I am passionate about providing the opportunities children deserve, and believe this charity is crucial to bridging the gap between those that have and those that haven't.

When I started, the charity was in full holiday planning mode and I was blown away by the dedication and hard work of the staff team and trustees in coordinating the best possible holiday and experience for Leicestershire.

It was a pleasure to then spend the day at Hilltop, Norfolk in July and see first-hand how the holiday has a positive impact on each child's wellbeing. The joy, laughter and bravery was fabulous to see.

Nationally child poverty is on the rise, and Leicester ranks highly across all income deprivation statistics. We as a charity are responding to this and are committed to further plans to meet the needs of the children in our community.

The launch of our match funding project has been a huge success and the need for this will only grow as the cost-of-living crisis hits more families.

We worked closely with other local charities this year and will continue to do so in the future, as partnership working is key to ensuring far and wide reach.

Our charity celebrates 125 years in 2023. Sadly we have never been needed more. We have fantastic loyal supporters and without you, we wouldn't be able to help as many children and families as we do – so thank you.

OUR VISION

A world where all children have opportunity to flourish



OUR MISSION

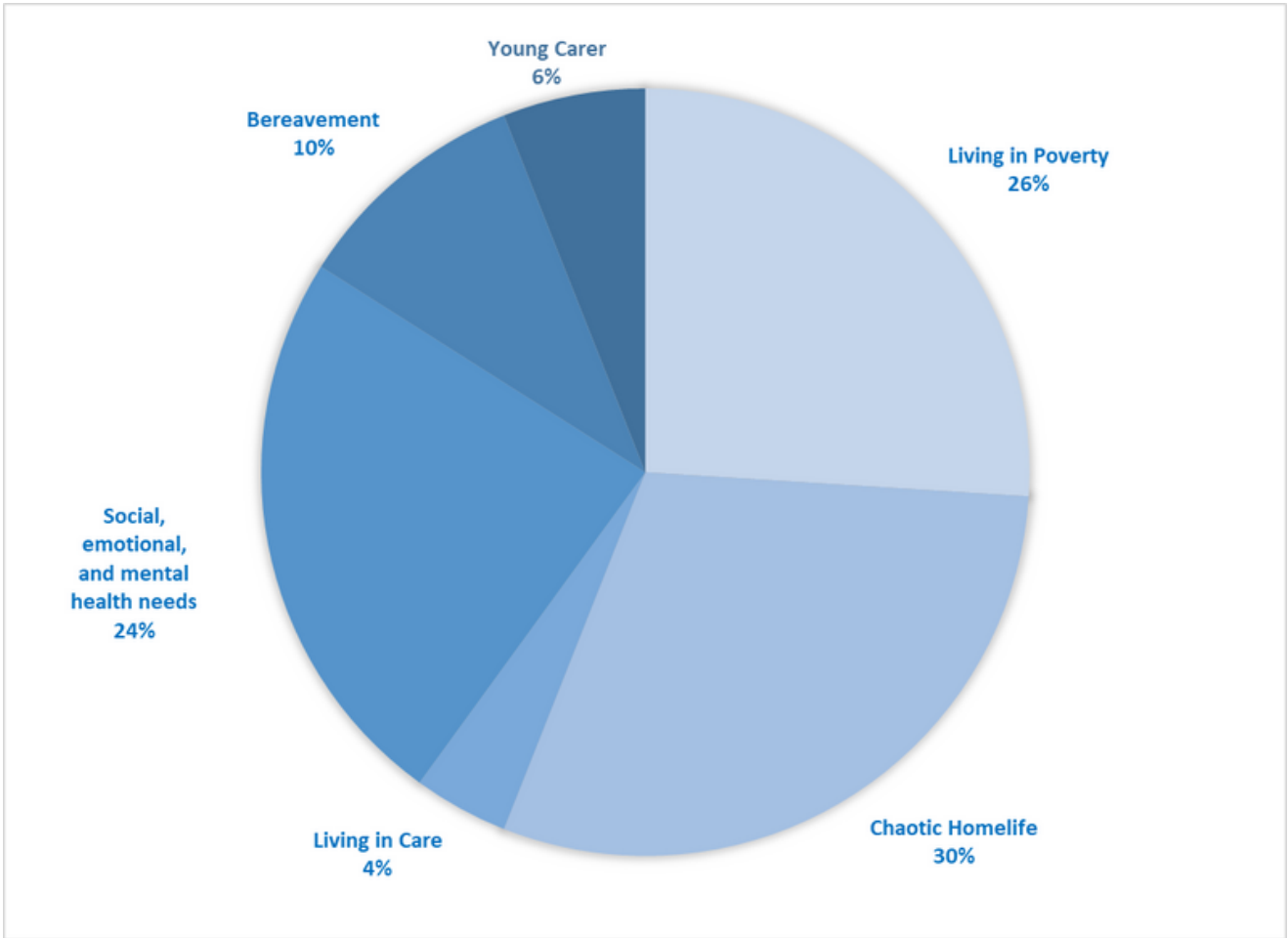
Investing in children,
Inspiring dreams,
Unlocking potential,
Creating lasting memories

A SNAPSHOT OF NEED



All of the children we support are living with disadvantage, one of the key factors is poverty. Nationally it is estimated 30% of children are living in poverty. Leicester City has 43% of children living in poverty, and this rises to 50% of children in the east of the city. All of the children we support are nominated to us from schools, charities or other support organisations such as social services. This ensures we prioritise those most in need.

REASONS FOR NOMINATION



ACHIEVEMENTS- OUR YEAR IN NUMBERS

111

children supported through match funding

35

school partnerships

6

link charity's achieving together

83

children enjoyed a 4 night holiday at Hilltop, Norfolk

996

hot meals were provided

18

different activities and experiences enjoyed

300

gifts wrapped in December 2021 raising £900

"IT WAS THE BEST THING EVER! CAN I COME AGAIN NEXT YEAR?"

One of our favourite quotes from a child who attended a holiday last summer

OUR IMPACT

Quotes from parents

"My children will forever remember the hilltop holiday and I'm so grateful, words don't justify what it was to see my children come home feeling refreshed, happy, full of fun memories"

"Chloe came back saying that she succeeded in trying everything. She really enjoyed herself"

Quotes from schools

"The holiday has increased her confidence. With homelife being chaotic and recently becoming Looked-After, this holiday gave her some time to just be a child."

"The holiday had a very positive impact, confidence, meeting others and experiences he wouldn't normally get opportunity to do."

Soundbites

We were able to provide a family with an amazing, fun filled day at twin lakes, the children were able to experience real joy from such a positive family experience after the recent loss of their dad.

A holiday staff member was able to see the impact of our Hilltop Holiday back in school, on the holiday she observed a child in her school overcome fears, make new friends and grow in confidence. On the return to school the child shared their experiences with peers and was able to accept new challenges.

OUR FUTURE

Where we are going....

As a charity we are determined to provide support to children in our community that has a lasting impact on their life.

It is from our school partnership work and our new leadership that we have developed a programme that meets need, provides all year-round support, and is aligned to our vision and mission.





Continuing our work with schools and charities, we provide financial support to families so that no child misses out on a school trip, experience, afterschool activity or music tuition.

Our exciting new project that provides children with the opportunity to engage in an activity that brings enrichment to their life, igniting a love, interest or talent and provides regular, all year round respite.



Our fabulous holidays and short breaks continue for all ages, with a four night stay in Norfolk for those aged 8 to 11. Younger children enjoying exciting day trips and a programme of activities for those aged 12-17.

Expanding and growing our rested minds provision in response to the need, we provide emotional, social and mental health support for children dealing with trauma and challenges in their life.



2021-22

FINANCIAL STATEMENTS

AND TRUSTEE REPORT

Leicester children's holidays

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2022

Legal and Administrative Details

The trustees present their report and the financial accounts for the period from 1st August 2021 to 31st July 2022, which has been prepared in accordance with the accounting policies set out and comply with applicable law.
The trustees confirm that the trustees report and the financial statements of the charity comply with the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Constitution, Objectives and Policies

A Charitable Incorporated Organisation Charity (No 1190204), with the object to relieve the needs of children aged 6-17 who are in need by reason of poverty, disability or other social or economic disadvantage in Leicestershire and the wider East Midlands by the provision of respite, short breaks and holidays. The policy of the Charity continues to be to seek additional finance and support to continue to maintain and increase the level of facilities and services provided for the children.

Previously a charity (No 217976) originally established under a Trust Deed dated 1898 in order to provide free holidays for economically disadvantaged children of Leicestershire between the ages of 6 and 10. On 1st August 2020, the old charity ceased to trade and its assets and liabilities were transferred to the new CIO.

The Trustees have full responsibility for policy formatting and implementation and delegate all operational matters to the CEO.

President	Alan Birchenall MBE
Vice President	The Right Worshipful the Lord Mayor of Leicester, William Liquorish
Ambassador	Matt Piper
Chair	Parvez Bhatty
Vice Chair	Jean Lewis MBE
Executive Commitee of Trustees	Parvez Bhatty, Michael Griffths, Jean Lewis MBE, June Bhatty, Steven Sansom, Bryon Brotherton (Appointed February 2022), Sandesh Jesrani, Deepak Rajput (Left January 2022)
Bankers	Lloyds Bank plc, London Road, Oadby, Leicester
Independent Examiner	Fortus, 31 High View Close, Hamilton Office Park, Leicester, LE4 9LJ
Registered Office	Highcross, Leicester, Upper Mall, LE1 4FP

Trustee Details

The trustees named have served through the year. The appointment of trustees is governed by the Trust Deed. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Structure, Governance and management - Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare statements of account for each financial year, which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Value assets and liabilities in accordance with the Statement of Recommend Practice Accounting by Charities to state whether or not the accounts have been prepared in accordance with applicable accounting standards and statements of recommended practice and to give particulars of any material departure from those standards and practice and the reason for such departure
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that any statements of account comply with the requirements of the applicable law and regulations. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Investment Powers

The trustees are authorised to make and hold investments using the general funds of the charity.

Reserves Policy

The trustees have changed the charity's reserves policy to designate a 12 month operational reserve. A small amount above this will be designated for capital development for IT & Premises with the remainder designated for the future purchase of a woodland activity centre.

Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current reasonable levels combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks including all issues surrounding safeguarding faced by the charity and confirm that they have established systems to mitigate the significant risks.

Election of Trustees

Trustees are invited to nominate trustees. New trustees receive information about the charity and are encouraged to meet trustees and staff prior to confirming their agreement to their nomination being submitted

Management Process

The board of elected trustees have equal responsibility for the running of the charity. The elected board members will appoint from amongst themselves a chair, a vice chair, and other such officers as may be necessary from time to time.

The charity currently employs a full time CEO,
a full time Marketing & Fundraising Assistant, a part time Partnership Liaison Officer and a part time Finance & Admin Assistant.

Activity leaders are
employed as and when required to support charity activity.
All operational matters are delegated to the CEO.

Public Relations

Continuing promotion of the charity, its profile, unique objectives and requirements for funding through public donations is an ongoing priority.

INDEPENDENT EXAMINERS REPORT

Report to the charity trustees on my examination of the accounts of Leicester Children's Holidays (the Trust) for the year ended 31 July 2022

Responsibilities and Basis of Report

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requiremenets of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2) The accounts do not accord with those records; or
3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

R J Buckby FCA
Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
LE4 9LJ

Date_____

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST JULY 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Period Ended 31/07/2021
Income Resources		**£**	**£**	**£**	**£**
Donations & legacies	2	67,119	2,000	69,119	60,174
Charitable activities	3	8,020	-	8,020	3,823
Investment income	4	11,769	-	11,769	10,890
Total Income		**86,909**	**2,000**	**88,909**	**74,887**
Resources Expended					
Raising Funds	5	9,646	-	9,646	2,965
Charitable activities	6&7	151,888	2,000	153,888	94,621
Total Expenditure		**161,534**	**2,000**	**163,534**	**97,586**
Net Income/(expenditure before investment gains)/(losses)		**(74,625)**	**-**	**(74,625)**	**(22,699)**
Net gains/(losses) on investments		9,711	-	9,711	18,206
Net income/(expenditure)		(64,914)	-	(64,914)	(4,493)
Total funds brought forward		**646,349**	**-**	**646,349**	**650,842**
Total funds carried forward		**581,435**	**-**	**581,435**	**646,349**

The notes on pages 16 to 24 form part of these financial statements

BALANCE SHEET

AS AT 31ST JULY 2021

	Notes		31/07/2020		31/07/2021
		£	£	£	£
Fixed Assets					
Tangible Assets	9		14,273		16,970
Investments	10		341,047		331,336
			355,320		**348,306**
Current Assets					
Debtors	11	64,118		65,930	
Cash at bank and in hand		173,007		236,082	
		237,126		**302,012**	
Creditors - amounts falling due within one year	12	11,010		3,969	
Net Current Assests			**226,115**		**298,043**
Total Assets less Current Liabilities			581,435		646,349
Accumulated Funds					
Designated Funds	18		436,255		450,002
General Reserve	19		145,180		196,347
Total Accumulated Funds			**581,435**		**646,349**

The notes on pages 16 to 24 form part of these financial statements

Approved by the Trustees on.....

On their behalf by:
Parvez Bhatty – Chair.....
Jean Lewis - Vice Chair.....

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2022

1. ACCOUNTING POLICIES

Basis of Preparation
The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (Charities SORP FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements are prepared on a going concern basis under the historical cost convention, and are presented in sterling (see note 13). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed Assets
Fixed assets are stated at cost less depreciation. Assets introduced from the previous Trust have been included at net book value. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful lives at the following annual rates :
Improvements to Leasehold property 20% of cost

Income
All income is recognised once the charity has legal entitlement to the income, when there is sufficient certainty of receipt and the amount of income receivable can be measured reliably.

Donations are recognised upon receipt and classified at that point as either unrestricted or restricted if they donation is for a specific purpose. No amounts are included in the financial statements for services donated by volunteers.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Investment Income
Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity, including support and governance costs. For more information on this allocation refer to the note "allocation of governance and support costs" below. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of resources.

Charitable activity expenditure are those costs incurred in attracting voluntary income, and include expenditure directly associated with individual projects and support costs relating to those activities.

Allocation of governance and support costs
Governance costs are those incurred in connection with the management of the charity and its assets, organisational administration and compliance with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with their use of resources.

The allocation of governance and support costs is analysed in note 7.

Restriction Funds
Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the Trustees.

Designated Funds
Unrestricted funds that have been designated for specific future expenditure by the Trustees.

General Fund
Free reserves that are those available for the general purposes of the charity, after deduction of restricted funds, designated funds, and the Capital Fund.

2. DONATIONS AND LEGACIES

	Total Funds	2021
	£	£
Donations (Restricted)	2,000	-
Donations	63,726	46,371
Collecting Boxes	193	363
Gift Aid	1,200	471
Rudolph Fund	-	4,000
Legacies	2,000	8,969
Total	**69,119**	**60,174**

3. CHARITABLE ACTIVITIES

	Total Funds	2021
	£	£
Other Events	4,391	1,500
Management Charges from subsidiary	3,630	2,323
Total	**8,020**	**3,823**

4. INVESTMENT INCOME

	Total Funds	2021
	£	£
Income from UK Charity Funds & Investments	10,387	9,474
Bank Interest Receivable	1,382	1,416
Total	**11,769**	**10,890**

5. RAISING FUNDS

	Total Funds	2021
	£	£
Fundraising overheads	9,646	2,965
Total	**9,646**	**2,965**

6. CHARITABLE ACTIVITIES EXPENDITURE

	Total Funds	2021
Unrestricted	£	£
Salaries & Wages	9,434	-
Fares & Travel	3,478	580
Children's Residential Visits	28,345	-
Holiday Clothing	2,329	-
Relocation Expenses	-	2,947
Professional Fees	750	780
Postage & Sundries	-	-
Function Costs	2,627	-
Match Funding	7,481	723
Total Unrestricted	54,444	5,030
Restricted	£	£
Match Funding	650	-
Children's Residential Visits	1,350	-
Total Restricted	2,000	-
Total	**56,444**	**5,030**

During the current financial period £54,445 of the charitable activities' expenditure was from unrestricted funds (2021: £5,030) and £2,000 (2021: £nil) was by way of restricted funds.

7. OVERHEAD EXPENDITURE

	Total Funds	2021
	£	£
Salaries	55,920	51,899
Insurance	775	1,201
Office Expenses, Postage & Stationery	2,961	4,808
Professional Fees	12,524	10,296
Light & Heat	5,747	963
Rent	3,000	299
Rates & Water	1,190	2,402
Repairs & Maintenance	530	-
Telephone	1,523	1,291
Travel	137	-
Printing & Advertising	2,746	986
Sundries & Licences	821	657
Website & Computer Costs	3,247	9,295
Training Costs	-	450
Accountancy	1,020	800
Independent Examiner	1,200	1,200
Depreciation	4,102	3,044
	97,443	**89,591**

8. STAFF COSTS

	2022	2021
Employee costs during the year were:	£	£
Salaries	55,920	51,899
Holiday Staff	9,434	-
Total	**65.354**	**51.899**

The average head count of employees during the year was 3 (2021: 3)
No staff were paid more than £60,000 during the year.

9. REDUNDANCY COSTS

There were no redundancy costs either paid or provided in the year ended 31st July 2022

10. TANGIBLE FIXED ASSETS

	Leasehold Improvement
	£
Cost	
As at 1 Aug 2021	20,014
Additions	1,404
Disposals	-
As at 31 July 2022	**21,418**
Depreciation	
As at 1 Aug 2021	3,043
Charge for year	4,102
Disposals	-
As at 31 July 2022	**7,145**
Net book value	
As at 31 July 2021	16,970
At 31 July 2022	**14,273**

All material assets are held for the Charity's own use.

11. FIXED ASSET INVESTMENTS

	2022	2021
Investments	**£**	**£**
Schroder Charity Equity Income Units	54,214	47,328
M&G Charibond Charities Fixed Interest Comm	697	757
M&G Charifund Units	37,437	38,612
CCLA		
Charities Fixed Interest Fund - Income Units	77,301	83,397
Charities Property Fund - Income Units	87,396	77,241
Charities Deposit Fund	84,000	84,000
Investment in Subsidiary	1	1
Total	**341,047**	**331,336**

	2022	2021
Investments	**£**	**£**
Market value of investement As at start of period	331,336	313,130
Additions	-	1
Withdrawals	-	-
Management charge	-	-
Profit/(loss) on disposals	-	-
Change in market value	9,711	18,205
As at end of period	**341,047**	**331,336**

12. DEBTORS

	2022	2021
	£	£
Debtors & Prepayments	22,703	30,744
Accrued income	2,892	5,364
Gift Aid	1,671	2,000
Amounts owed by subsidiary	36,852	27,822
Total Debtors	**64,118**	**65,930**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,072	1,151
Deferred income	-	-
Accrued expenses	6,893	2,299
Other creditors	2,045	519
Total Creditors	**11,010**	**3,969**

14. RESTRICTED FUNDS MOVEMENT

	Balance at	Income	Expenditure	Transfers	Balance at
	31/07/2021				31/07/2022
Mosaic 1898	-	2,000	2000	-	-
Total	**-**	**2,000**	**2000**	**-**	**-**

15. UNRESTRICTED FUNDS MOVEMENT

	Balance at	Income	Expenditure	Transfers	Balance at
	31/07/2021				31/07/2022
General Funds	196,347	-	51,167	-	145,180
Total	**196,347**	**-**	**51,167**	**-**	**145,180**

GENERAL FUNDS REPRESENTED BY:

	Balance at	Income	Expenditure	Transfers	Balance at
	31/07/2021				31/07/2022
Website/IT Replacement Reserve	15,000	-	-	(15,000)	-
Vision 2021-23 Operating and Infrastruc	200,000	-	-	(200,000)	-
Growth Fund	20,587	-	9,646	(10,941)	0
Visitor's Centre Reserve	14,415	-	4,102	(10,313)	0
Operational Reserve	200,000	-	-	(10,000)	190,000
Premises & IT Development				15,000	15,000
Purchase of Woodland Activity Centre				231,255	231,255
Total Designated Funds	**450,002**	**-**	**13,747**	**-**	**436,256**

During the year the Trustees made a decision to reallocate the designated funds of the charity as follows:

£190,000 for an Operational Reserve which will cover twelve months of running expenses (this reserve was previously designated to cover 24 months of running costs).

£15,000 for upgrades to and maintenance of the Visitor's Centre and the current IT system.

£231,255 for the purchase of a Woodland Activity Centre in ten years from now (in 2033). This would be used by children for residential and day visits.

£39,000 for the provision of bad investment write off of LCH Toys Ltd.

16. CAPITAL COMMITMENTS & POST BALANCE SHEET EVENTS

There were no capital commitments at 31 July 2022 or 31 July 2021.

17. RELATED PARTY TRANSACTIONS - SUBSIDIARY

The Charity holds 100% shareholding in LCH Toys UK Ltd, acquired on 18th August 2020 and is a company registered in England with company number 12819749.

During the year management charges totalling £3,630 (2021: £2,323) were charged to LCH Toys UK Ltd. At the year-end a balance of £36,852 (2021: £27,822) was owed by LCH Toys UK Ltd. Of this year-end balance £29,040 is a cash loan from LCH to LCH Toys and £7,812 is management charges or intercompany recharges.

The Trustees decided to set up LCH Toys Limited in order to trade with a view to making profits that could be donated to support the charity. The charity own 100% of LCH Toys Limited. In the 2 years of trading, the company has not managed to make a profit and in January 2023 the Trustees made the decision that they no longer considered that the Company would be able to make future profits and trading ceased with immediate effect, no trade had taken place since December 2022. This has resulted in a loss to the Charity of approximately £39,000. The Charity Commission has been informed regarding this loss to the Charity.

No other Trustee or related party received any remuneration in respect of the years ended 31 July 2022 and 31 July 2021.

REIMBURSED EXPENSES

No Trustees received any reimbursed expenses in the year to 31 July 2022 or 31 July 2021.