

# OPEN PALM

England & Wales · Charity number 1190203

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-07-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Open Palm  
86-90 Paul Street  
London  
EC2A 4NE

**Phone** 02038664433

**Email** [info@openpalm.org.uk](mailto:info@openpalm.org.uk)

**Website** [www.openpalm.org.uk](http://www.openpalm.org.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CIO, FOR THE PUBLIC BENEFIT, ARE:1. THE ADVANCEMENT OF EDUCATION OF THOSE IN NEED IN ANY PART OF THE WORLD, IN PARTICULAR BY THE SUPPLY OF EDUCATIONAL RESOURCES TO SCHOOLS, THE PROVISION OF FUNDING FOR SCHOOLS AND/OR THOSE WITH EDUCATIONAL NEEDS AND THE PROVISION OF EDUCATIONAL PROGRAMMES TO THOSE IN NEED.2. THE PROMOTION OF RACIAL HARMONY BY:(A) PROMOTING KNOWLEDGE AND MUTUAL UNDERSTANDING BETWEEN DIFFERENT RACIAL GROUPS;(B) ADVANCING EDUCATION AND RAISING AWARENESS ABOUT DIFFERENT RACIAL GROUPS TO PROMOTE GOOD RELATIONS BETWEEN PERSONS OF DIFFERENT RACIAL GROUPS;(C) WORKING TOWARDS THE ELIMINATION OF DISCRIMINATION ON THE GROUNDS OF RACE.3. TO EDUCATE THE PUBLIC BY PROVIDING WORKSHOPS AND TRAINING COVERING BASIC LIFE SKILLS AND SUBJECTS OF EDUCATIONAL VALUE, INCLUDING, BUT NOT LIMITED TO, FINANCIAL MANAGEMENT AND ECONOMIC PRINCIPLES, COMMUNICATION AND LEADERSHIP SKILLS, THE LAW AND THE CRIMINAL JUSTICE SYSTEM, EMPLOYMENT SKILLS, AND HEALTHY RELATIONSHIPS.

**Activities:** Providing educational resources to underfunded schools or individuals. Providing skills-based educational programmes to under 18s. Promoting racial equality and racial harmony through awareness initiatives.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

## Geography

- Throughout England

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-06-30 | £22,058 | £12,779     | -      | -         |
| 2024-06-30 | £53,969 | £63,740     | -      | -         |
| 2023-06-30 | £15,482 | £14,752     | -      | -         |
| 2022-06-30 | £49,414 | £5,953      | -      | -         |
| 2021-06-30 | £27,065 | £4,137      | -      | -         |

## Trustees

| Name                        | Role  | Appointed  |
|-----------------------------|-------|------------|
| <b>Ralph Orena McBaiden</b> | Chair | 2020-07-01 |
| Gairy Davis                 |       | 2025-09-16 |
| Jaisha Bruce                |       | 2024-07-15 |
| Lynette Emesibe             |       | 2021-04-25 |
| Roshan Ramlugun             |       | 2024-07-15 |
| Sophie Amelia McBaiden      |       | 2020-07-01 |

**OPEN PALM**

England & Wales - Charity number 1190203

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# Accounts

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## Trustees' Annual Report for the period

From 1st July 2024 to 30<sup>th</sup> June 2025

Charity name: Open Palm

Charity registration number: 1190203

## Objectives and Activities

|  | SORP reference     |  |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | Open Palm's purposes are to advance education and promote racial equality. We achieve this by delivering educational life-skills programmes, improving learning environments and addressing racial inequality. <b>Our mission is to close the opportunity gap for young people so that no one is left behind, regardless of their ethnic or social background.</b>   |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Open Palm ('OP') furthers its purposes through three key initiatives:<br><br><b>Advancing education</b><br><br>(I) Making education more accessible to students, by delivering tech and academic resources to under-funded schools. This improves students' access to learning resources, helps them to better engage with lessons and homework, and improves attainment. This is delivered through our 'Project Spark'.<br><br><b>Promoting racial equality</b><br><br>(ii) Addressing disparities in income and employment for Black, Mixed Heritage, Asian and Ethnic Minorities, by delivering free life-skills courses that also offer nationally recognised accreditations. These courses equip under-represented and disadvantaged young people for skills for success, thereby improving prospects. This is delivered through our WYZ® courses and related workshops.<br><br>(iii) Promoting knowledge of different racial groups, in order improve race relations and eliminate racial discrimination. Amplifying voices, tackling negative stereotypes and normalising achievement within Black, Mixed Heritage, Asian and Ethnic Minority communities through awareness initiatives. These include sharing career insights and interviews with changemakers in addition to celebrating everyday people in these communities. These activities help to raise aspirations of ethnically under-represented youths. This is delivered through our Project Enlighten'. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | Open Palm's Trustees have had due regard to the guidance issued by the Charity Commission on public benefit. The spirit of this guidance   |

|  |  |   |
|--|--|---|
|  |  | is embedded within Open Palm’s purpose and values and drives decision-making when considering and delivering initiatives. |
|--|--|---|

### Additional information (optional)

You may choose to include further statements where relevant about:

|  | SORP reference |  |
|--|----------------|--|
| Policy on grant making   | Para 1.38      | OP does not perform any grant-making activities and as such, it does not have a grant making policy.   |
| Policy on social investment including program related investment | Para 1.38      | OP has not made social investments; whilst it applies its funds to further their purposes, they do not aim to make a financial return.<br><br>Further, OP does not make program related investments (such as granting loans, investing in complex high profile or regeneration projects or pooled funds).  |
| Contribution made by volunteers                                  | Para 1.38      | Regular direct debits are made by some of OP’s Trustees via approved giving channels such as JustGiving.<br><br>OP has relied on the dedication and skill of all Trustees and volunteers who support the charity’s initiatives. Trustees and volunteers have helped us deliver and execute on numerous key activities, including creating and delivering WYZ® courses, delivering youth workshops, supporting fundraising events, and delivering online events such as OP’s one-year anniversary celebration and educational interview segments. |
| Other  |                | N/A  |

## Achievements and Performance

|   | SORP reference |  |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity’s work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p>Number of young people reached</p> <ul style="list-style-type: none"> <li>We’ve now reached just under 20,000 students since inception!</li> </ul> <p><b>How did we reach them?</b></p> <ul style="list-style-type: none"> <li>Students were engaged through Career Insight Days, Work Experience Programmes, WYZ for Work courses and donations of technology equipment through Project Spark. Throughout the year, we also shared articles and career stories on our website, highlighting opportunities and experiences across different industries including law, technology, design, consulting, and culture. These stories showcased students’ reflections and achievements, helping to inspire others while strengthening awareness of the range of career pathways available through Open Palm’s programmes.</li> </ul> <p>Featured articles:</p> <ul style="list-style-type: none"> <li>Inspiring futures: a transformational week at Mayer Brown — <a href="https://www.openpalm.org.uk/post/inspiring-futures-a-transformational-week-at-mayer-brown">https://www.openpalm.org.uk/post/inspiring-futures-a-transformational-week-at-mayer-brown</a></li> <li>Shaping Spaces, Shaping Futures: Junior Design Week at Steelcase — <a href="https://www.openpalm.org.uk/post/shaping-spaces-shaping-futures-junior-design-week-at-steelcase">https://www.openpalm.org.uk/post/shaping-spaces-shaping-futures-junior-design-week-at-steelcase</a></li> </ul> |

- Cracking the consulting code: our career day with AlixPartners —<https://www.openpalm.org.uk/post/cracking-the-consulting-code-our-career-day-with-alixpartners>
- New year, new tech donations-  
<https://www.openpalm.org.uk/post/new-year-newtech-donations>
- Open Palm visits the Pardner Hand Exhibition at the Bank of England Museum-<https://www.openpalm.org.uk/post/open-palm-visits-the-pardner-hand-exhibition-at-the-bank-of-england-museum>

#### **Our Focus**

- We remain dedicated to bridging the opportunity gap by giving young people meaningful access to experiences that inspire ambition and build employability. Our focus is on creating fair and inclusive routes into education and employment by providing practical exposure, skills development, and mentoring. Through our initiatives, we aim to ensure that every young person, regardless of background, has the confidence and opportunity to reach their full potential.

#### **Collaborations and Partnerships**

- HSBC: Hosted a Technology Insight Day giving students practical exposure to technology careers and the chance to hear from industry professionals.
- Mayer Brown: Delivered both a Legal Work Experience Week and a Career Insight Day, enabling students to explore careers in corporate law and gain a practical understanding of working within an international law firm. Students took part in interactive workshops, met with legal professionals, and learned about pathways into the sector.
- Steelcase: Conducted a Design and Manufacturing Insight Day and Work Experience Week, introducing students to careers in design, manufacturing, and workplace innovation. Participants explored design thinking, sustainability, and the role of technology in shaping modern workspaces.
- Which?: Hosted a Consumer Rights and Advocacy Insight Day, helping students understand how consumer rights protect people in everyday life and showcasing a range of roles in the sector.
- AlixPartners: Worked with Open Palm to open part time and full time positions to Open Palm students first, creating valuable employment opportunities and supporting their transition into professional roles.

Details of all career insight days are available on Open Palm's website.

#### **Feedback**

- Feedback from students was overwhelmingly positive, with many expressing that they felt more confident in their future career decisions after taking part in our programmes. Parents also shared their appreciation for the opportunities provided, expressing gratitude that their children were able

|  |  |  |
|--|--|--|
|  |  | <p>to take part and gain valuable experiences that will support their future ambitions.</p> <p>Brand Awareness &amp; Social Media Engagement</p> <ul style="list-style-type: none"> <li>• Our social media presence grew significantly, with more young people engaging with our content. The career insights, student success stories, and event highlights reached a wider audience, encouraging more young people to apply for our programs.</li> <li>• Alongside this growth, our content strategy became more intentional. We started our journey toward richer storytelling and introduced more visually engaging formats such as short-form videos, carousels, and interactive polls. These changes not only increased overall visibility but also strengthened the sense of community among our followers.</li> <li>• These improvements place us in a strong position to continue building trust, awareness, and meaningful connections with the young people we serve</li> </ul> |
|--|--|--|

#### Additional information (optional)

You may choose to include further statements where relevant about:

|  |           |  |
|--|-----------|--|
| Achievements against objectives set                          | Para 1.41 | Achieved a wider reach through increased student engagement and higher turnout at Insight Days, supported by improved communication and regular newsletters. A key goal this year was to reduce student dropouts by ensuring clearer communication ahead of events, providing more accurate attendance numbers and smoother coordination with partner organisations. |
| Performance of fundraising activities against objectives set | Para 1.41 | Fundraising efforts were aligned to expectations. Our regular income from Partnerships was enough to leave us in a healthy position to fund our actives on an on-going basis.  |
| Investment performance against objectives                    | Para 1.41 | N/A  |
| Other  |           |  |

## Financial Review

|  |                  |  |
|--|------------------|--|
| <p>Review of the charity's financial position at the end of the period</p> | <p>Para 1.21</p> | <p><b>Donations</b></p> <p>We would like to express our sincere gratitude to all the individuals, families, and corporate partners who have generously supported our work throughout the year. Your contributions whether financial donations, in-kind support, or volunteer time have been vital in helping us continue our mission and reach more young people across the UK.</p> <p>Every pound raised directly strengthens our programmes, enabling us to create meaningful opportunities, provide resources, and make a lasting difference for the young people we serve. Your continued commitment reminds us that our impact is only possible through the collective generosity and belief of those who stand alongside us.</p> <p>Financial donations for the year were lower than the previous year due to the absence of the same major grant from the Chartered Institute of Securities and Investments Future Foundation (CISI) of £40,000.</p> <p>Donations for the year totalled £22,058 of which:</p> <ul style="list-style-type: none"><li>• AlixPartners - £10,000</li><li>• Charles Stanley Wealth Managers - £7,574</li><li>• JustGiving - £1,533</li><li>• Charities Aid Foundation - £1,728</li><li>• Co-Op - £500</li><li>• AXA - £300</li><li>• Other direct giving - £2,068</li></ul> <p><b>Expenditure</b></p> <p>We continue to take a careful and responsible approach to managing our resources, ensuring that every pound spent delivers the greatest possible impact. The trustees remain committed to strong financial stewardship, maintaining close oversight of costs while prioritising expenditure that directly advances our charitable objectives. We continually review our spending to ensure value for money, efficiency, and alignment with our mission. This disciplined approach allows us to maximise the reach and effectiveness of our programmes while maintaining the long-term sustainability and resilience of the charity.</p> <p>Expenses for the period totalled £13,295 comprising,</p> <ul style="list-style-type: none"><li>• Project Spark (£5,124) – Supporting under-funded schools in the UK by providing technology devices and academic resources, such as calculators. We do this to remove barriers to enable students to learn.</li><li>• Career Insight Days (£2,751) - We partner with corporates to provide educational career insight days, giving young people the opportunity to network with professionals and learn more about different roles within a company. The cost primarily covers travel expenses for young people to reduce the affordability barrier to accessing our offering.</li><li>• IT Software (£1,216) - Our digital capabilities allow us to work remotely and efficiently, supporting automation and safeguarding data privacy.</li><li>• Volunteer expenses (£762) – We cover the cost of volunteer travel to support our career insight days and work experience.</li></ul> |
|--|------------------|--|

|  |           |  |
|--|-----------|--|
|  |           | <ul style="list-style-type: none"> <li>• Programme Software (£709) - This is the cost of our scalable online learning platform which hosts our courses.</li> <li>• Other overheads (£2,733) – This includes a combination of costs for volunteer DBS checks, insurance, accountancy fees, postage &amp; couriers, and virtual office costs.</li> </ul> <p>OP had no paid staff working for the charity during the year.</p> <p><b>Closing position</b></p> <p>The year concluded with a surplus of £8,763, which will be allocated to strengthening our cash reserves and ensuring the charity's financial sustainability for future activities. This prudent approach leaves Open Palm in a strong and stable position as we look ahead to 2025/26, enabling us to continue expanding our programmes and outreach.</p> <p>With many young people still facing challenges as they take their first steps into employment and financial independence, our focus remains on empowering them with the skills, confidence, and opportunities they need to build secure and fulfilling futures.</p> |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | <p>Reserves are that part of OP's unrestricted funds that is freely available to spend on any of the charity's purposes. We maintain free unrestricted reserves:</p> <ul style="list-style-type: none"> <li>• to provide a level of working capital that protects the continuity of our core work</li> <li>• to provide a level of funding for unexpected opportunities</li> <li>• to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.</li> </ul> <p>The board of trustees will review the above criteria with reference to our strategy and Annual Plan and determine the target level of free reserves to meet these.</p> <p>The Board of Trustees will at times designate funds from free reserves for significant project costs or replacement of major assets.</p>   |
| Amount of reserves held  | Para 1.22 | The total reserves held at year end are £65,632. These are entirely unrestricted.  |
| Reasons for holding zero reserves  | Para 1.22 | N/a  |
| Details of fund materially in deficit  | Para 1.24 | N/a  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | There are no matters of material significance to report or any known uncertainties about the charity's ability to continue as a going concern.   |

## Structure, Governance and Management

|   |           |  |
|---|-----------|--|
| Description of charity's trusts:                                      |           |  |
| Type of governing document (trust deed, royal charter)                | Para 1.25 | Foundation Model Constitution              |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | Charitable Incorporated Organisation (CIO) |

|   |           |   |
|---|-----------|---|
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are selected based on a range of considerations, including their skillset, experience, interest and commitment. Appointments to the Board are approved by unanimous decision of existing Trustees.<br><br>Existing Trustees complete an annual skills audit, which is a self-assessment of their existing skillset and any skills gaps. This document is considered by the Trustee Board and gaps are plugged through recruitment (e.g. recruitment of a Trustee or other volunteer(s)) and/or training. |
|---|-----------|---|

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 | Trustees annually reflect on their skills and no less than every 2 years complete a skills assessment. The output of the skills audit is discussed at a Board meeting. Skills gaps are addressed either through training or recruitment of additional volunteers possessing the necessary skillset. Trustees annually complete training, including on the topic of safeguarding; the training content varies each year to ensure a breadth of coverage.  |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | The charity is run by Trustees, who in turn receive advice from Independent Advisor (covering Governance & Risk matters) and Advisory Group members who support particular initiatives. The charity is run wholly by volunteers. There is a lead volunteer structure covering a range of key areas, from People (HR) to Fundraising. Each lead volunteer has a team of volunteers supporting them, with directional support provided by Trustees unless the lead volunteer is a Trustee. Lead volunteers provide updates to their Trustee champion, who in turn provides visibility and escalates any issues to the Board. |
| Relationship with any related parties   | Para 1.51 | The charity collaborates with various organisations, including other youth organisations. However, these relationships are informal. There are no related parties, and the charity is not part of a wider organisational group.  |
| Other   |           | N/A  |

### Reference and Administrative details

|                             |   |
|-----------------------------|---|
| Charity name                | Open Palm                               |
| Other name the charity uses |   |
| Registered charity number   | 1190203                                 |
| Charity's principal address | 86-90 Paul Street<br>London<br>EC2A 4NE |

### Names of the charity trustees who manage the charity

|   | Trustee name    | Office (if any)            | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|-----------------|----------------------------|-----------------------------------|---|
| 1 | Lynette Emesibe | Trustee & Fundraising Lead | 25 April 2021 to present          | Sophie McBaiden, Ralph McBaiden                               |
| 2 | Sophie McBaiden | Trustee & Chair            | 01 July 2020 to present           | Ralph McBaiden  |



## Funds held as custodian trustees on behalf of others

|   |     |
|---|-----|
| Description of the assets held in this capacity   | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | N/A |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser                         | Name                   | Address                             |
|---|------------------------|-------------------------------------|
| Independent Advisor – Governance & Risk | Raz Hussain            | 86-90 Paul Street, London, EC2A 4NE |
| Independent Advisor – Partnerships      | Kate Griffiths Lambeth | 86-90 Paul Street, London, EC2A 4NE |
| Independent Advisor – Technology        | Hakan Candaner         | 86-90 Paul Street, London, EC2A 4NE |

#### Name of chief executive or names of senior staff members (Optional information)

No staff members applicable – all individuals are volunteers

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A


## Other optional information

None

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

**Signature(s)** 

**Full name(s)**

**Position (eg Secretary, Chair, etc)**

**Date**



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name: Open Palm

No: 1190203

CC16a

## Receipts and payments accounts

|                     |               |    |                |
|---------------------|---------------|----|----------------|
| For the period from | 1st July 2024 | To | 30th June 2025 |
|---------------------|---------------|----|----------------|

### Section A Receipts and payments

|   | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |  |                                      |                                     |                                 |                               |
| Donations   | 22,058                                 | -                                    | -                                   | 22,058                          | 53,969                        |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | <b>22,058</b>                          | <b>-</b>                             | <b>-</b>                            | <b>22,058</b>                   | <b>53,969</b>                 |
| <b>A2 Asset and investment sales, (see table).</b>    |  |                                      |                                     |                                 |                               |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>Total receipts</b>                                 | <b>22,058</b>                          | <b>-</b>                             | <b>-</b>                            | <b>22,058</b>                   | <b>53,969</b>                 |
| <b>A3 Payments</b>                                    |  |                                      |                                     |                                 |                               |
| Charitable activities                                 | 4,252                                  | -                                    | -                                   | 4,252                           | 5,387                         |
| Support costs   | 8,526                                  | -                                    | -                                   | 8,526                           | 57,424                        |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>12,779</b>                          | <b>-</b>                             | <b>-</b>                            | <b>12,779</b>                   | <b>62,811</b>                 |
| <b>A4 Asset and investment purchases, (see table)</b> |  |                                      |                                     |                                 |                               |
| Office equipment & IT                                 | -                                      | -                                    | -                                   | -                               | 929                           |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>929</b>                    |
| <b>Total payments</b>                                 | <b>12,779</b>                          | <b>-</b>                             | <b>-</b>                            | <b>12,779</b>                   | <b>63,740</b>                 |
| <b>Net of receipts/(payments)</b>                     | <b>9,280</b>                           | <b>-</b>                             | <b>-</b>                            | <b>9,280</b>                    | <b>- 9,771</b>                |
| <b>A5 Transfers between funds</b>                     | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>A6 Cash funds last year end</b>                    | <b>56,353</b>                          | <b>-</b>                             | <b>-</b>                            | <b>56,353</b>                   | <b>66,124</b>                 |
| <b>Cash funds this year end</b>                       | <b>65,632</b>                          | <b>-</b>                             | <b>-</b>                            | <b>65,632</b>                   | <b>56,352</b>                 |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> | Bank balance - Main account                            | 33,869                             | -                                | -                               |
|                      | Bank balance - Reserve account                         | 31,763                             | -                                | -                               |
|                      |  |                                    | -                                | -                               |
|                      | <b>Total cash funds</b>                                | <b>65,632</b>                      | <b>-</b>                         | <b>-</b>                        |
|                      | (agree balances with receipts and payments account(s)) | OK                                 | OK                               | OK                              |

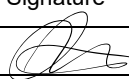
| Categories                      | Details               | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|-----------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> | Office equipment & IT | 957                                | -                                | -                               |
|                                 |                       | -                                  | -                                | -                               |
|                                 |                       | -                                  | -                                | -                               |
|                                 |                       | -                                  | -                                | -                               |
|                                 |                       | -                                  | -                                | -                               |
|                                 |                       | -                                  | -                                | -                               |

| Categories                  | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|---------|-----------------------------|-----------------|--------------------------|
| <b>B3 Investment assets</b> |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |

| Categories  | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------|-----------------------------|-----------------|--------------------------|
| <b>B4 Assets retained for the charity's own use</b> |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |

| Categories            | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|---------------------|
| <b>B5 Liabilities</b> |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |

Signed by one or two trustees on behalf of all the trustees

| Signature   | Print Name    | Date of approval |
|---|---------------|------------------|
|  | RALPH MCBADEN | 21/02/2026       |
|   |               |                  |

**OPEN PALM**

England & Wales - Charity number 1190203

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# Accounts

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## Trustees' Annual Report for the period

From 1st July 2023 to 30<sup>th</sup> June 2024

Charity name: Open Palm

Charity registration number: 1190203

## Objectives and Activities

|  | SORP reference     |  |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | Open Palm's purposes are to advance education and promote racial equality. We achieve this by delivering educational life-skills programmes, improving learning environments and addressing racial inequality. <b>Our mission is to close the opportunity gap for young people so that no one is left behind, regardless of their ethnic or social background.</b>   |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Open Palm ('OP') furthers its purposes through three key initiatives:<br><br><b>Advancing education</b><br><br>(I) Making education more accessible to students, by delivering tech and academic resources to under-funded schools. This improves students' access to learning resources, helps them to better engage with lessons and homework, and improves attainment. This is delivered through our 'Project Spark'.<br><br><b>Promoting racial equality</b><br><br>(ii) Addressing disparities in income and employment for Black, Mixed Heritage, Asian and Ethnic Minorities, by delivering free life-skills courses that also offer nationally recognised accreditations. These courses equip under-represented and disadvantaged young people for skills for success, thereby improving prospects. This is delivered through our WYZ <sup>®</sup> courses and related workshops.<br><br>(iii) Promoting knowledge of different racial groups, in order improve race relations and eliminate racial discrimination. Amplifying voices, tackling negative stereotypes and normalising achievement within Black, Mixed Heritage, Asian and Ethnic Minority communities through awareness initiatives. These include sharing career insights and interviews with changemakers in addition to celebrating everyday people in these communities. These activities help to raise aspirations of ethnically under-represented youths. This is delivered through our Project Enlighten'. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | Open Palm's Trustees have had due regard to the guidance issued by the Charity Commission on public benefit. The spirit of this guidance   |

|  |  |   |
|--|--|---|
|  |  | is embedded within Open Palm’s purpose and values and drives decision-making when considering and delivering initiatives. |
|--|--|---|

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  | SORP reference |  |
|--|----------------|--|
| Policy on grant making   | Para 1.38      | OP does not perform any grant-making activities and as such, it does not have a grant making policy.   |
| Policy on social investment including program related investment | Para 1.38      | OP has not made social investments; whilst it applies its funds to further their purposes, they do not aim to make a financial return.<br><br>Further, OP does not make program related investments (such as granting loans, investing in complex high profile or regeneration projects or pooled funds).  |
| Contribution made by volunteers                                  | Para 1.38      | Regular direct debits are made by some of OP’s Trustees. The charity has also received the benefit of one-off donations from some volunteers such as through donating Virgin Red points.<br><br>OP has relied on the dedication and skill of all Trustees and volunteers who support the charity’s initiatives. Trustees and volunteers have helped us deliver and execute on numerous key activities, including creating and delivering WYZ® courses, delivering youth workshops, supporting fundraising events, and delivering online events such as OP’s one-year anniversary celebration and educational interview segments. |
| Other  |                | N/A  |

**Achievements and Performance**

|   | SORP reference |  |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity’s work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p>Number of young people reached</p> <ul style="list-style-type: none"> <li>We’ve now reached just under 20,000 students since inception!</li> </ul> <p>How did we reach them?</p> <ul style="list-style-type: none"> <li>Students were engaged through Career Insight Days, Work Experience Programs, WYZ for work courses and donations of tech equipment (via Project Spark), online articles &amp; videos, and through partner organisations.</li> </ul> <p>Our Focus</p> <ul style="list-style-type: none"> <li>We remain committed to creating an equal start line and bridging the skills gap by offering career exposure, job readiness skills, and opportunities for young people to explore various sectors like law, tech, design, and more.</li> </ul> <p>Collaborations &amp; Partnerships</p> <ul style="list-style-type: none"> <li>HSBC: Hosted one of our Tech Careers Insight Day, giving students hands-on exposure to tech careers and an opportunity to network with professionals.</li> <li>Microsoft: Participated in career insights on Generative AI and shared inspiring career journeys with our students.</li> <li>Mayer Brown: Sponsored work experience placements. 10 students from OP’s WYZ For Work course were placed in</li> </ul> |

|  |  |   |
|--|--|---|
|  |  | <p>Mayer Brown’s legal departments, providing them with a deeper understanding of corporate law.</p> <ul style="list-style-type: none"> <li>• Steelcase: Conducted a Career Insight Day focusing on the creative industries, including architecture and design.</li> <li>• Which?: Worked together to offer a career insight day.</li> <li>• AlixPartners: Worked together to offer a career insight day.</li> </ul> <p>Details of all career insight days are available on OP’s website.</p> <p>Donations and Support Provided to Schools</p> <ul style="list-style-type: none"> <li>• Through OP’s Project Spark, we donated devices to students in need, helping them engage more effectively with their lessons, homework, and exams. This initiative has impacted over 3,000 students since inception. This year we were able to fully fund calculator devices to aid classroom teaching and examinations.</li> <li>• We donated scientific calculators to Mulberry School (Dec 2023) for Girls Tower Hamlets, London to help with their studies.</li> <li>• In partnership with Monzo (Apr 2024), we donated 12 MacBooks to Oakland school in Bethnal Green, London to help transform the learning experience of students.</li> </ul> <p>Apprenticeship Program</p> <ul style="list-style-type: none"> <li>• 3 apprentices from our 2022 Apprenticeship Cohort with Charles Stanley Wealth Managers were nominated for and given awards at the MetaGedu Apprenticeship Awards.</li> </ul> <p>Feedback</p> <ul style="list-style-type: none"> <li>• Feedback from students was overwhelmingly positive, with many expressing that they felt more confident in their future career decisions after participating in our various programs</li> </ul> <p>Brand Awareness &amp; Social Media Engagement</p> <ul style="list-style-type: none"> <li>• Our social media presence grew significantly, with more young people engaging with our content. The career insights, student success stories, and event highlights reached a wider audience, encouraging more young people to apply for our programs.</li> </ul> <p>Fundraising</p> <ul style="list-style-type: none"> <li>• Partnerships with corporations: We collaborated with companies like Charles Stanley &amp; Steelcase also supported fundraising efforts, which contributed to our capacity to fund more career insight days, work experience placements, and educational support.</li> <li>• With a generous grant from CISI, we were able to revamp our financial literacy WYZ Money course.</li> <li>• Tech Donations: Funding donations from partners helped to ensure that young people from disadvantaged backgrounds had access to necessary tech devices.</li> </ul> |
|--|--|---|

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  |           |   |
|--|-----------|---|
| Achievements against objectives set                          | Para 1.41 | Achieved a wider reach, supporting a Birmingham school with an in-person workshop.  |
| Performance of fundraising activities against objectives set | Para 1.41 | Fundraising efforts exceeded expectations, and we welcomed a generous donation of £40K from our first public grant from CISI Future Foundation. In addition, our regular income from Just Giving and Charles Stanley was enough to leave us in a healthy position to fund our actives on an on-going basis. |
| Investment performance against objectives                    | Para 1.41 | N/A   |
| Other  |           |   |

## Financial Review

|   |                  |   |
|---|------------------|---|
| <p>Review of the charity's financial position at the end of the period</p>            | <p>Para 1.21</p> | <p>Financial donations for the year were substantially higher than the prior financial year owing to our first major grant from the Chartered Institute of Securities and Investments Future Foundation (CISI).</p> <p>Donations for the year totalled £53,969 of which:</p> <ul style="list-style-type: none"> <li>• CISI - £40,000</li> <li>• Charles Stanley Wealth Managers - £6,647</li> <li>• JustGiving - £3,065</li> <li>• Charities Aid Foundation - £2,531</li> <li>• Other direct giving - £1,726</li> </ul> <p>Expenses for the period totalled £63,740 of which the largest element related to;</p> <ul style="list-style-type: none"> <li>• Consultancy &amp; Professional Fees (£50,272) - We engaged Hopscotch Consultancy to support of the design and marketing of our refreshed WYZ Money Course, laid out in our grant funding plan. We also engaged two part-time consultants to manage operations and social media support.</li> <li>• Programme Accreditation (£1,834) - This is the annual cost to recognise Open Palm as an ASDAN training centre. This allows our WYZ courses to be accredited.</li> <li>• Career Insight Days (£1,024) - We partner with corporates to provide educational career insight days, giving young people the opportunity to network with professionals and learn more about different roles within a company.</li> <li>• IT Software (£997) - Our IT costs allow us to work remotely and efficiently, supporting automation and safeguarding data privacy.</li> <li>• Work Experience (£910) - We fund the travel and lunch costs for young people to ensure that this doesn't become a barrier to entry.</li> <li>• Programme Software (£757) - This is the cost of our scalable online learning platform which hosts our courses.</li> </ul> <p>OP had no paid staff working for the charity during the year.</p> <p>The year ended with a deficit of £9,771 funded by substantial cash reserves from the prior financial years. This leaves OP in a strong position to grow and support beneficiaries in 2024/25 where many of them will be squeezed by the on-going cost of living increases.</p> |
| <p>Statement explaining the policy for holding reserves stating why they are held</p> | <p>Para 1.22</p> | <p>Reserves are that part of OP's unrestricted funds that is freely available to spend on any of the charity's purposes. We maintain free unrestricted reserves:</p> <ul style="list-style-type: none"> <li>• to provide a level of working capital that protects the continuity of our core work</li> <li>• to provide a level of funding for unexpected opportunities</li> <li>• to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.</li> </ul> <p>The board of trustees will review the above criteria with reference to our strategy and Annual Plan and determine the target level of free reserves to meet these.</p> <p>The Board of Trustees will at times designate funds from free reserves for significant project costs or replacement of major assets.</p>  |

|  |           |  |
|--|-----------|--|
| Amount of reserves held  | Para 1.22 | The total reserves held at year end are £56,353. These are entirely unrestricted.  |
| Reasons for holding zero reserves  | Para 1.22 | N/a  |
| Details of fund materially in deficit  | Para 1.24 | N/a  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | There are no matters of material significance to report or any known uncertainties about the charity's ability to continue as a going concern. |

## Structure, Governance and Management

|   |           |   |
|---|-----------|---|
| Description of charity's trusts:  |           |   |
| Type of governing document (trust deed, royal charter)  | Para 1.25 | Foundation Model Constitution   |
| How is the charity constituted? (e.g unincorporated association, CIO)   | Para 1.25 | Charitable Incorporated Organisation (CIO)  |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are selected based on a range of considerations, including their skillset, experience, interest and commitment. Appointments to the Board are approved by unanimous decision of existing Trustees.<br><br>Existing Trustees complete an annual skills audit, which is a self-assessment of their existing skillset and any skills gaps. This document is considered by the Trustee Board and gaps are plugged through recruitment (e.g. recruitment of a Trustee or other volunteer(s)) and/or training. |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 | Trustees annually reflect on their skills and no less than every 2 years complete a skills assessment. The output of the skills audit is discussed at a Board meeting. Skills gaps are addressed either through training or recruitment of additional volunteers possessing the necessary skillset. Trustees annually complete training, including on the topic of safeguarding; the training content varies each year to ensure a breadth of coverage.  |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | The charity is run by Trustees, who in turn receive advice from Independent Advisor (covering Governance & Risk matters) and Advisory Group members who support particular initiatives. The charity is run wholly by volunteers. There is a lead volunteer structure covering a range of key areas, from People (HR) to Fundraising. Each lead volunteer has a team of volunteers supporting them, with directional support provided by Trustees unless the lead volunteer is a Trustee. Lead volunteers provide updates to their Trustee champion, who in turn provides visibility and escalates any issues to the Board. |
| Relationship with any related parties   | Para 1.51 | The charity collaborates with various organisations, including other youth organisations. However, these relationships are informal. There are no related parties, and the charity is not part of a wider organisational group.  |
| Other   |           | N/A  |

## Reference and Administrative details

|                             |   |
|-----------------------------|---|
| Charity name                | Open Palm                               |
| Other name the charity uses |   |
| Registered charity number   | 1190203                                 |
| Charity's principal address | 86-90 Paul Street<br>London<br>EC2A 4NE |

### Names of the charity trustees who manage the charity

|   | Trustee name             | Office (if any)            | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any)              |
|---|--------------------------|----------------------------|-----------------------------------|--|
| 1 | Lynette Emesibe          | Trustee & Fundraising Lead | 25 April 2021 to present          | Sophie McBaiden, Ralph McBaiden  |
| 2 | Sophie McBaiden          | Trustee & Chair            | 01 July 2020 to present           | Ralph McBaiden   |
| 3 | Ralph McBaiden           | Trustee & Treasurer        | 01 July 2020 to present           | Sophie McBaiden  |
| 4 | Emmanuella Omolara Akala | Trustee                    | 01 June 2023 to present           | Lynette Emesibe, Ralph McBaiden, Sophie McBaiden                           |
| 5 | Roshan Ramlugan          | Trustee                    | 15 July 2024                      | Lynette Emesibe, Ralph McBaiden, Sophie McBaiden, Emmanuella Omolara Akala |
| 6 | Jaisha Bruce             | Trustee                    | 15 July 2024                      | Lynette Emesibe, Ralph McBaiden, Sophie McBaiden, Emmanuella Omolara Akala |
| 7 | Ngomah Temukum           | Trustee                    | 15 July 2024                      | Lynette Emesibe, Ralph McBaiden, Sophie McBaiden, Emmanuella Omolara Akala |

### Corporate trustees – names of the directors at the date the report was approved

| Director name |  |  |
|---------------|--|--|
| N/A           |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |

### Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year |  |
|--------------|-----------------------------------|--|
| N/A          |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |

## Funds held as custodian trustees on behalf of others

|   |     |
|---|-----|
| Description of the assets held in this capacity   | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | N/A |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser                         | Name                   | Address                             |
|---|------------------------|-------------------------------------|
| Independent Advisor – Governance & Risk | Raz Hussain            | 86-90 Paul Street, London, EC2A 4NE |
| Independent Advisor – Partnerships      | Kate Griffiths Lambeth | 86-90 Paul Street, London, EC2A 4NE |
| Independent Advisor – Technology        | Hakan Candaner         | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Rory Brelsford-Stewart | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Anthony Oshodi         | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Lorna Strong           | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Sheila Ratnasingham    | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | David Waboso           | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Rhiannon Blackmore     | 86-90 Paul Street, London, EC2A 4NE |

#### Name of chief executive or names of senior staff members (Optional information)

No staff members applicable – all individuals are volunteers

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A


## Other optional information

None

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |   |  |
|-------------------------------------|---|--|
| Signature(s)                        |  |  |
| Full name(s)                        | Ralph McBaiden  |  |
| Position (eg Secretary, Chair, etc) | Trustee - Chair   |  |
| Date                                | 04/03/2025  |  |



CHARITY COMMISSION  
FOR ENGLAND AND WALES

|                         |             |
|-------------------------|-------------|
| Charity Name: Open Palm | No: 1190203 |
|-------------------------|-------------|

CC16a

## Receipts and payments accounts

|                     |               |    |                |
|---------------------|---------------|----|----------------|
| For the period from | 1st July 2023 | To | 30th June 2024 |
|---------------------|---------------|----|----------------|

### Section A Receipts and payments

|   | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |  |                                      |                                     |                                 |                               |
| Donations   | 53,969                                 | -                                    | -                                   | 53,969                          | 15,482                        |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | <b>53,969</b>                          | <b>-</b>                             | <b>-</b>                            | <b>53,969</b>                   | <b>15,482</b>                 |
| <b>A2 Asset and investment sales, (see table).</b>    |  |                                      |                                     |                                 |                               |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>Total receipts</b>                                 | <b>53,969</b>                          | <b>-</b>                             | <b>-</b>                            | <b>53,969</b>                   | <b>15,482</b>                 |
| <b>A3 Payments</b>                                    |  |                                      |                                     |                                 |                               |
| Charitable activities                                 | 5,387                                  | -                                    | -                                   | 5,387                           | 4,414                         |
| Support costs   | 57,424                                 | -                                    | -                                   | 57,424                          | 10,338                        |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>62,811</b>                          | <b>-</b>                             | <b>-</b>                            | <b>62,811</b>                   | <b>14,752</b>                 |
| <b>A4 Asset and investment purchases, (see table)</b> |  |                                      |                                     |                                 |                               |
| Office equipment & IT                                 | 929                                    | -                                    | -                                   | 929                             | 995                           |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>929</b>                             | <b>-</b>                             | <b>-</b>                            | <b>929</b>                      | <b>995</b>                    |
| <b>Total payments</b>                                 | <b>63,740</b>                          | <b>-</b>                             | <b>-</b>                            | <b>63,740</b>                   | <b>15,747</b>                 |
| <b>Net of receipts/(payments)</b>                     | <b>- 9,771</b>                         | <b>-</b>                             | <b>-</b>                            | <b>- 9,771</b>                  | <b>- 265</b>                  |
| <b>A5 Transfers between funds</b>                     | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>A6 Cash funds last year end</b>                    | <b>66,125</b>                          | <b>-</b>                             | <b>-</b>                            | <b>66,125</b>                   | <b>66,124</b>                 |
| <b>Cash funds this year end</b>                       | <b>56,353</b>                          | <b>-</b>                             | <b>-</b>                            | <b>56,353</b>                   | <b>65,859</b>                 |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details                        | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|--------------------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> | Bank balance - Main account    | 25,488                             | -                                | -                               |
|                      | Bank balance - Reserve account | 30,865                             | -                                | -                               |
|                      |                                | -                                  | -                                | -                               |
|                      | <b>Total cash funds</b>        | <b>56,353</b>                      | <b>-</b>                         | <b>-</b>                        |

(agree balances with receipts and payments account(s))

OK OK OK


| Categories                      | Details               | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|-----------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> | Office equipment & IT | 1,473                              | -                                | -                               |
|                                 |                       | -                                  | -                                | -                               |
|                                 |                       | -                                  | -                                | -                               |
|                                 |                       | -                                  | -                                | -                               |
|                                 |                       | -                                  | -                                | -                               |
|                                 |                       | -                                  | -                                | -                               |

| Categories                  | Details | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|-----------------------------|---------|--------------------------------|-----------------|-----------------------------|
| <b>B3 Investment assets</b> |         |                                | -               | -                           |
|                             |         |                                | -               | -                           |
|                             |         |                                | -               | -                           |
|                             |         |                                | -               | -                           |
|                             |         |                                | -               | -                           |

| Categories  | Details | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|---|---------|--------------------------------|-----------------|-----------------------------|
| <b>B4 Assets retained for the charity's own use</b> |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |

| Categories            | Details | Fund to which<br>liability relates | Amount due<br>(optional) | When due<br>(optional) |
|-----------------------|---------|------------------------------------|--------------------------|------------------------|
| <b>B5 Liabilities</b> |         |                                    | -                        |                        |
|                       |         |                                    | -                        |                        |
|                       |         |                                    | -                        |                        |
|                       |         |                                    | -                        |                        |
|                       |         |                                    | -                        |                        |

Signed by one or two trustees on behalf of all the trustees

| Signature   | Print Name     | Date of approval |
|---|----------------|------------------|
|  | RALPH MCBAIDEN | 08/03/2025       |



**Section A Independent Examiner's Report**

**Report to the trustees/  
members of** Open Palm

**On accounts for the year  
ended** 30<sup>th</sup> June 2024 **Charity no  
(if any)** 1190203

**Set out on pages** Above

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30 June 2024**.

**Responsibilities and  
basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement** I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:** 09/03/2025

**Name:** Tomas Wilcox

**Relevant professional  
qualification(s) or body  
(if any):** FCIE

**Address:** Counterculture Partnership LLP  
Bank Chambers, Main Street  
Hawes, North Yorkshire, DL8 3QL

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**OPEN PALM**

England & Wales - Charity number 1190203

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# Accounts

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## Trustees' Annual Report for the period

From 1st July 2022 to 30<sup>th</sup> June 2023

Charity name: Open Palm

Charity registration number: 1190203

## Objectives and Activities

|  | SORP reference     |  |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | Open Palm's purposes are to advance education and promote racial equality. We achieve this by delivering educational life-skills programmes, improving learning environments and addressing racial inequality. <b>Our mission is to close the opportunity gap for young people so that no one is left behind, regardless of their ethnic or social background.</b>   |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Open Palm ('OP') furthers its purposes through three key initiatives:<br><br><b>Advancing education</b><br><br>(I) Making education more accessible to students, by delivering tech and academic resources to under-funded schools. This improves students' access to learning resources, helps them to better engage with lessons and homework, and improves attainment. This is delivered through our 'Project Spark'.<br><br><b>Promoting racial equality</b><br><br>(ii) Addressing disparities in income and employment for Black, Mixed Heritage, Asian and Ethnic Minorities, by delivering free life-skills courses that also offer nationally recognised accreditations. These courses equip under-represented and disadvantaged young people for skills for success, thereby improving prospects. This is delivered through our WYZ <sup>®</sup> courses and related workshops.<br><br>(iii) Promoting knowledge of different racial groups, in order improve race relations and eliminate racial discrimination. Amplifying voices, tackling negative stereotypes and normalising achievement within Black, Mixed Heritage, Asian and Ethnic Minority communities through awareness initiatives. These include sharing career insights and interviews with changemakers in addition to celebrating everyday people in these communities. These activities help to raise aspirations of ethnically under-represented youths. This is delivered through our Project Enlighten'. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | Open Palm's Trustees have had due regard to the guidance issued by the Charity Commission on public benefit. The spirit of this guidance   |

|  |  |   |
|--|--|---|
|  |  | is embedded within Open Palm's purpose and values and drives decision-making when considering and delivering initiatives. |
|--|--|---|

### Additional information (optional)

You may choose to include further statements where relevant about:

|  | SORP reference |  |
|--|----------------|--|
| Policy on grant making   | Para 1.38      | OP does not perform any grant-making activities and as such, it does not have a grant making policy.   |
| Policy on social investment including program related investment | Para 1.38      | OP has not made social investments; whilst it applies its funds to further their purposes, they do not aim to make a financial return.<br><br>Further, OP does not make program related investments (such as granting loans, investing in complex high profile or regeneration projects or pooled funds).  |
| Contribution made by volunteers                                  | Para 1.38      | Regular direct debits are made by some of OP's Trustees. The charity has also received the benefit of one-off donations from some volunteers such as through donating Virgin Red points or supporting on their day-to-day shop via Amazon Smile.<br><br>OP has relied on the dedication and skill of all Trustees and volunteers who support the charity's initiatives. Trustees and volunteers have helped us deliver and execute on numerous key activities, including creating and delivering WYZ® courses, delivering youth workshops, supporting fundraising events, and delivering online events such as OP's one-year anniversary celebration and educational interview segments. |
| Other  |                | N/A  |

## Achievements and Performance

|   | SORP reference |  |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p>During this financial year, we have continued to exceed expectations including placing 80 young people on our work experience programmes with our corporate partners. and have reached over 1,400 young people, in excess of our target, through our free WYZ life-skills programmes. Our focus remains to support underfunded schools and partner with some to donate technology. We supported Kingsdale Foundation School in December 2022 with a donation of laptops. The positive feedback from the young people and schools, demonstrates that these initiatives are achieving the desired effect and proves that OP is bridging a gap which is invaluable.</p> <p>We have continued to collaborate with firms who have expressed a desire to partner with the Charity. This partnership has enabled us to offer many Career Day and Work Experience opportunities to some of the young people who have completed successfully the WYZ for Work programme. We delivered 4 work experience programmes, partnering with some of the UK's largest employers, which enabled students to gain vital access to the workplace and develop skills of the future.</p> <p>We collaborated with Charles Stanley, a leading Wealth Management firm, to develop their apprenticeship programme. Through this partnership, we sourced the firm's first ever apprenticeship candidates and were delighted to see a range of diverse backgrounds. All 5 apprentices began with the firm in September</p> |

|  |  |  |
|--|--|--|
|  |  | <p>2022 for a 2-year period, whilst studying towards a professional qualification in either Finance or Operations.</p> <p>We continued to benefit from the services of Google, which has enabled the Charity to utilise SEO marketing services. This has the potential to significantly boost the Brand awareness of the Charity via the adverts posted.</p> <p>Following the success of our three volunteer Youth Ambassadors in the previous year, we continued to explore ways to engage young people via our TikTok and other social media accounts.</p> <p>Our fundraising efforts exceeded expectations, with strategic partnerships with Virgin Red, Amazon Smile, JustGiving and Charities Aid Foundation (payroll giving) all generating important income to support our work.</p> <p>We also delivered our first in-person employability workshop to a school in Birmingham, led by a local volunteer. This was a key part of our strategy to expand our in-person delivery to the Midlands.</p> |
|--|--|--|

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  |           |  |
|--|-----------|--|
| Achievements against objectives set                          | Para 1.41 | <p>Achieved a wider reach, supporting a Birmingham school with an in-person workshop.</p> <p>Delivered a tailored work experience offering in collaboration with our corporate partners; we were proud to work with Charles Stanley to create their first ever apprenticeship programme.</p> |
| Performance of fundraising activities against objectives set | Para 1.41 | Fundraising efforts exceeded expectations and we welcomed a generous donation of £10K from AlixPartners, in addition to regular income from Virgin Red, Just Giving, Amazon Smile and CAF.   |
| Investment performance against objectives                    | Para 1.41 | N/A  |
| Other  |           |  |

## Financial Review

|   |                  |  |
|---|------------------|--|
| <p>Review of the charity's financial position at the end of the period</p>            | <p>Para 1.21</p> | <p>Financial donations for the year were substantially lower than the prior financial year owing to a fall in our support from our corporate partners.</p> <p>Donations for the year totalled £15,482 of which:</p> <ul style="list-style-type: none"> <li>• AlixPartners – £4,202</li> <li>• Capital Group - £3,800</li> <li>• Charities Aid Foundation - £3,621</li> <li>• JustGiving - £2,783</li> <li>• Other direct giving - £1,076</li> </ul> <p>Expenses for the period totalled £14,752 of which the largest element related to;</p> <ul style="list-style-type: none"> <li>• Consultancy &amp; Professional Fees (£4,950) - We engaged the support of the marketing and PR consultancy Hopscotch to help us broaden our reach to schools.</li> <li>• Programme Accreditation (£1,801) - This is the annual cost to recognise Open Palm as an ASDAN training centre. This allows our WYZ courses to be accredited.</li> <li>• IT Software (£1,177) - Our IT costs allow us to work remotely and efficiently, supporting automation and safeguarding data privacy.</li> <li>• Focus Groups (£989) - We want to ensure that our offerings stay relevant to the young people we serve. We gather insights through our focus groups, consisting of our target beneficiaries. This allows us to hear directly what they would like to learn more of which they do not get through their school curriculum.</li> <li>• Programme Software (£854) - This is the cost of our scalable online learning platform which hosts our courses.</li> <li>• Career Insight Days (£760) - We partner with corporates to provide educational career insight days, giving young people the opportunity to network with professionals and learn more about different roles within a company.</li> <li>• Work Experience (£126) - We fund the travel and lunch costs for young people to ensure that this doesn't become a barrier to entry.</li> </ul> <p>OP had no paid staff working for the charity during the year.</p> <p>The year ended with a surplus of £730 and substantial cash reserves from the prior financial year. . This leaves OP in a strong position to grow and support beneficiaries in 2023/24 where many of them will be squeezed by the on-going cost of living crisis.</p> |
| <p>Statement explaining the policy for holding reserves stating why they are held</p> | <p>Para 1.22</p> | <p>Reserves are that part of OP's unrestricted funds that is freely available to spend on any of the charity's purposes. We maintain free unrestricted reserves:</p> <ul style="list-style-type: none"> <li>• to provide a level of working capital that protects the continuity of our core work</li> <li>• to provide a level of funding for unexpected opportunities</li> <li>• to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.</li> </ul> <p>The board of trustees will review the above criteria with reference to our strategy and Annual Plan and determine the target level of free reserves to meet these.</p>   |

|  |           |  |
|--|-----------|--|
|  |           | The Board of Trustees will at times designate funds from free reserves for significant project costs or replacement of major assets.           |
| Amount of reserves held  | Para 1.22 | The total reserves held at year end are £67,119. These are entirely unrestricted.  |
| Reasons for holding zero reserves  | Para 1.22 | N/a  |
| Details of fund materially in deficit  | Para 1.24 | N/a  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | There are no matters of material significance to report or any known uncertainties about the charity's ability to continue as a going concern. |

## Structure, Governance and Management

|   |           |   |
|---|-----------|---|
| Description of charity's trusts:  |           |   |
| Type of governing document (trust deed, royal charter)  | Para 1.25 | Foundation Model Constitution   |
| How is the charity constituted? (e.g unincorporated association, CIO)   | Para 1.25 | Charitable Incorporated Organisation (CIO)  |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are selected based on a range of considerations, including their skillset, experience, interest and commitment. Appointments to the Board are approved by unanimous decision of existing Trustees.<br><br>Existing Trustees complete an annual skills audit, which is a self-assessment of their existing skillset and any skills gaps. This document is considered by the Trustee Board and gaps are plugged through recruitment (e.g. recruitment of a Trustee or other volunteer(s)) and/or training. |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 | Trustees annually reflect on their skills and no less than every 2 years complete a skills assessment. The output of the skills audit is discussed at a Board meeting. Skills gaps are addressed either through training or recruitment of additional volunteers possessing the necessary skillset. Trustees annually complete training, including on the topic of safeguarding; the training content varies each year to ensure a breadth of coverage.  |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | The charity is run by Trustees, who in turn receive advice from Independent Advisor (covering Governance & Risk matters) and Advisory Group members who support particular initiatives. The charity is run wholly by volunteers. There is a lead volunteer structure covering a range of key areas, from People (HR) to Fundraising. Each lead volunteer has a team of volunteers supporting them, with directional support provided by Trustees unless the lead volunteer is a Trustee. Lead volunteers provide updates to their Trustee champion, who in turn provides visibility and escalates any issues to the Board. |
| Relationship with any related parties   | Para 1.51 | The charity collaborates with various organisations, including other youth organisations. However, these relationships are informal. There are no related parties and the charity is not part of a wider organisational group.   |
| Other   |           | N/A  |

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

## Reference and Administrative details

|                             |   |
|-----------------------------|---|
| Charity name                | Open Palm                               |
| Other name the charity uses |   |
| Registered charity number   | 1190203                                 |
| Charity's principal address | 86-90 Paul Street<br>London<br>EC2A 4NE |

### Names of the charity trustees who manage the charity

|   | Trustee name             | Office (if any)            | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|--------------------------|----------------------------|-----------------------------------|---|
| 1 | Lynette Emesibe          | Trustee & Fundraising Lead | 25 April 2021 to present          | Sophie McBaiden, Ralph McBaiden                               |
| 2 | Sophie McBaiden          | Trustee & Chair            | 01 July 2020 to present           | Ralph McBaiden  |
| 3 | Ralph McBaiden           | Trustee & Treasurer        | 01 July 2020 to present           | Sophie McBaiden   |
| 4 | Emmanuella Omolara Akala | Trustee                    | 01 June 2023 to present           | Lynette Emesibe, Ralph McBaiden, Sophie McBaiden              |
| 5 |                          |                            |                                   |   |
| 6 |                          |                            |                                   |   |

### Corporate trustees – names of the directors at the date the report was approved

| Director name |  |  |
|---------------|--|--|
| N/A           |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |

### Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year |  |
|--------------|-----------------------------------|--|
| N/A          |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |

## Funds held as custodian trustees on behalf of others

|   |     |
|---|-----|
| Description of the assets held in this capacity   | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | N/A |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser                         | Name                   | Address                             |
|---|------------------------|-------------------------------------|
| Independent Advisor – Governance & Risk | Raz Hussain            | 86-90 Paul Street, London, EC2A 4NE |
| Independent Advisor – Partnerships      | Kate Griffiths Lambeth | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Rory Brelsford-Stewart | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Anthony Oshodi         | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Lorna Strong           | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Sheila Ratnasingham    | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | David Waboso           | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Rhiannon Blackmore     | 86-90 Paul Street, London, EC2A 4NE |

#### Name of chief executive or names of senior staff members (Optional information)

No staff members applicable – all individuals are volunteers

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A


## Other optional information

None

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |   |  |
|-------------------------------------|---|--|
| Signature(s)                        |  |  |
| Full name(s)                        | Ralph McBaiden  |  |
| Position (eg Secretary, Chair, etc) | Trustee - Chair   |  |
| Date                                | 27/02/2024  |  |



CHARITY COMMISSION  
FOR ENGLAND AND WALES

|                         |             |
|-------------------------|-------------|
| Charity Name: Open Palm | No: 1190203 |
|-------------------------|-------------|

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## Receipts and payments accounts

|                     |               |    |                |
|---------------------|---------------|----|----------------|
| For the period from | 1st July 2022 | To | 30th June 2023 |
|---------------------|---------------|----|----------------|

### Section A Receipts and payments

|   | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |  |                                      |                                     |                                 |                               |
| Donations   | 15,482                                 | -                                    | -                                   | 15,482                          | 49,414                        |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | <b>15,482</b>                          | <b>-</b>                             | <b>-</b>                            | <b>15,482</b>                   | <b>49,414</b>                 |
| <b>A2 Asset and investment sales, (see table).</b>    |  |                                      |                                     |                                 |                               |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>Total receipts</b>                                 | <b>15,482</b>                          | <b>-</b>                             | <b>-</b>                            | <b>15,482</b>                   | <b>49,414</b>                 |
| <b>A3 Payments</b>                                    |  |                                      |                                     |                                 |                               |
| Charitable activities                                 | 4,414                                  | -                                    | -                                   | 4,414                           | 1,885                         |
| Support costs   | 10,338                                 | -                                    | -                                   | 10,338                          | 4,068                         |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>14,752</b>                          | <b>-</b>                             | <b>-</b>                            | <b>14,752</b>                   | <b>5,953</b>                  |
| <b>A4 Asset and investment purchases, (see table)</b> |  |                                      |                                     |                                 |                               |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>Total payments</b>                                 | <b>14,752</b>                          | <b>-</b>                             | <b>-</b>                            | <b>14,752</b>                   | <b>5,953</b>                  |
| <b>Net of receipts/(payments)</b>                     | <b>730</b>                             | <b>-</b>                             | <b>-</b>                            | <b>730</b>                      | <b>43,461</b>                 |
| <b>A5 Transfers between funds</b>                     | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>A6 Cash funds last year end</b>                    | <b>66,389</b>                          | <b>-</b>                             | <b>-</b>                            | <b>66,389</b>                   | <b>22,928</b>                 |
| <b>Cash funds this year end</b>                       | <b>67,119</b>                          | <b>-</b>                             | <b>-</b>                            | <b>67,119</b>                   | <b>66,389</b>                 |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details                        | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|--------------------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> | Bank balance - Main account    | 37,119                             | -                                | -                               |
|                      | Bank balance - Reserve account | 30,000                             | -                                | -                               |
|                      |                                | -                                  | -                                | -                               |
|                      | <b>Total cash funds</b>        | <b>67,119</b>                      | <b>-</b>                         | <b>-</b>                        |

(agree balances with receipts and payments account(s))

OK

OK

OK


| Categories                      | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |

| Categories                  | Details | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|-----------------------------|---------|--------------------------------|-----------------|-----------------------------|
| <b>B3 Investment assets</b> |         |                                | -               | -                           |
|                             |         |                                | -               | -                           |
|                             |         |                                | -               | -                           |
|                             |         |                                | -               | -                           |
|                             |         |                                | -               | -                           |

| Categories  | Details | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|---|---------|--------------------------------|-----------------|-----------------------------|
| <b>B4 Assets retained for the charity's own use</b> |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |

| Categories            | Details | Fund to which<br>liability relates | Amount due<br>(optional) | When due<br>(optional) |
|-----------------------|---------|------------------------------------|--------------------------|------------------------|
| <b>B5 Liabilities</b> |         |                                    | -                        |                        |
|                       |         |                                    | -                        |                        |
|                       |         |                                    | -                        |                        |
|                       |         |                                    | -                        |                        |
|                       |         |                                    | -                        |                        |

Signed by one or two trustees on behalf of all the trustees

| Signature   | Print Name     | Date of approval |
|---|----------------|------------------|
|  | RALPH MCBAIDEN | 27/02/2024       |
|   |                |                  |

**OPEN PALM**

England & Wales - Charity number 1190203

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# Accounts

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## Trustees' Annual Report for the period

From 1st July 2021 to 30<sup>th</sup> June 2022

Charity name: Open Palm

Charity registration number: 1190203

## Objectives and Activities

|  | SORP reference     |  |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | Open Palm's purposes are to advance education and promote racial equality. We achieve this by delivering educational life-skills programmes, improving learning environments and addressing racial inequality. <b>Our mission is to close the opportunity gap for young people so that no one is left behind, regardless of their ethnic or social background.</b>   |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Open Palm (OP) furthers its purposes through three key initiatives:<br><br><b>Advancing education</b><br><br>(I) Making education more accessible to students, by delivering tech and academic resources to under-funded schools. This improves students' access to learning resources, helps them to better engage with lessons and homework, and improves attainment. This is delivered through our 'Project Spark'.<br><br><b>Promoting racial equality</b><br><br>(ii) Addressing disparities in income and employment for Black, Mixed Heritage, Asian and Ethnic Minorities, by delivering free life-skills courses that also offer nationally recognised accreditations. These courses equip under-represented and disadvantaged young people for skills for success, thereby improving prospects. This is delivered through our WYZ <sup>®</sup> courses and related workshops.<br><br>(iii) Promoting knowledge of different racial groups, in order improve race relations and eliminate racial discrimination. Amplifying voices, tackling negative stereotypes and normalising achievement within Black, Mixed Heritage, Asian and Ethnic Minority communities through awareness initiatives. These include sharing career insights and interviews with changemakers in addition to celebrating everyday people in these communities. These activities help to raise aspirations of ethnically under-represented youths. This is delivered through our Project Enlighten'. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | Open Palm's Trustees have had due regard to the guidance issued by the Charity Commission on public benefit. The spirit of this guidance   |

|  |  |   |
|--|--|---|
|  |  | is embedded within Open Palm’s purpose and values and drives decision-making when considering and delivering initiatives. |
|--|--|---|

### Additional information (optional)

You may choose to include further statements where relevant about:

|  | SORP reference |  |
|--|----------------|--|
| Policy on grant making   | Para 1.38      | OP does not perform any grant-making activities and as such, it does not have a grant making policy.   |
| Policy on social investment including program related investment | Para 1.38      | OP has not made social investments; whilst it applies its funds to further their purposes, they do not aim to make a financial return.<br><br>Further, OP does not make program related investments (such as granting loans, investing in complex high profile or regeneration projects or pooled funds).  |
| Contribution made by volunteers                                  | Para 1.38      | Regular direct debits are made by some of OP’s Trustees. The charity has also received the benefit of one-off donations from some volunteers such as through donating Virgin Red points or supporting on their day-to-day shop via Amazon Smile.<br><br>OP has relied on the dedication and skill of all Trustees and volunteers who support the charity’s initiatives. Trustees and volunteers have helped us deliver and execute on numerous key activities, including creating and delivering WYZ® courses, delivering youth workshops, supporting fundraising events, and delivering online events such as OP’s one-year anniversary celebration and educational interview segments. |
| Other  |                | N/A  |

## Achievements and Performance

|   | SORP reference |   |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity’s work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p>During this financial year, we have continued to exceed expectations and have reached over 1,400 young people, in excess of our target, through our free WYZ life-skills programmes. Our focus remains to go into underfunded schools to run workshops and partner with some to donate technology. The positive feedback from the young people and schools, demonstrates that these initiatives are achieving the desired effect and proves that OP is bridging a gap which is invaluable.</p> <p>We have continued to collaborate with firms who have expressed a desire to partner with the Charity. This partnership has enabled us to offer many Career Day and Work Experience opportunities to some of the young people who have completed successfully the WYZ for Work programme.</p> <p>We were able to successfully negotiate our logo to become incorporated onto the ASDAN certificate which is issued to young people who succeed in completing the WYZ programmes.</p> <p>We secured a wonderful opportunity with Google, which has enabled the Charity to utilise SEO marketing services. This has the potential to significantly boost the Brand awareness of the Charity via the adverts posted.</p> <p>We also have a Marketing initiative which is approaching schools in the targeted areas the Charity is seeking to work in. The marketing</p> |

|  |  |  |
|--|--|--|
|  |  | <p>company is positioned to send emails promoting our work to appropriate decision makers, which is proving effective.</p> <p>This year, we started a new initiative and engaged three Youth Ambassadors to volunteer with the Charity. These young people have an important role to play in helping Open Palm to engage with their fellow young people, by using Social media readily understandable to young people like themselves! Interviews and Tik Tok are examples of the direction they are utilising. Typically these Youth Ambassadors will still be in full time education, but they gain from being in the programme as they get an opportunity to gain experience and develop their skills, which can be an invaluable help in their future careers.</p> <p>Our fundraising efforts commenced by promoting Yoga classes as a way to raise funds from the general public. It was the first such venture and was well attended on a weekly basis. The class was aimed at all ages and competence levels so everyone felt included and catered for.</p> <p>We celebrated our 2<sup>nd</sup> anniversary with a trip to the Bank of England, arranged for young people, to learn from an exhibition which was taking place at the time – The history of the Bank since it’s foundation in 1964. This proved to be popular and a good number attended the event. There were Questionnaires and many interactive displays to keep them engaged along with a competition we organised, where the young people were encouraged to design their own Bank note, stating the theme behind the design. The educational event proved to be invaluable and complimented our WYZ programme. Great feedback was received from many who attended.</p> |
|--|--|--|

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  |           |     |
|--|-----------|-----|
| Achievements against objectives set                          | Para 1.41 |     |
| Performance of fundraising activities against objectives set | Para 1.41 |     |
| Investment performance against objectives                    | Para 1.41 | N/A |
| Other  |           |     |

## Financial Review

|   |                  |   |
|---|------------------|---|
| <p>Review of the charity's financial position at the end of the period</p>              | <p>Para 1.21</p> | <p>Financial donations for the year increased significantly from the prior financial year owing to the support of OPs new partnership organisations and the continued support of many individual donors. During the year, OP transitioned from the now closed Virgin Money Giving to JustGiving, who were able to give a comparable service for a similar price.</p> <p>Donations for the year totalled £49,414 of which:</p> <ul style="list-style-type: none"> <li>• AlixPartners – £25,000</li> <li>• Capital Group - £5,700</li> <li>• Charities Aid Foundation - £5,153</li> <li>• JustGiving - £5,046</li> <li>• Virgin Money Giving - £3,639</li> <li>• HSBC - £1,500</li> <li>• Charles Stanley - £1,300</li> <li>• Other direct giving - £2,076</li> </ul> <p>Expenses for the period totalled £5,953 of which the largest element related to;</p> <ul style="list-style-type: none"> <li>• IT software (£970) - essential to producing our learning content and automating our operational processes.</li> <li>• Career insight days (£856) -where costs were driven by the increased number of events held during the year.</li> <li>• £782 spent on the cost of accreditations for the WYZ life-skills programmes and online learning platform.</li> </ul> <p>OP had no paid staff working for the charity during the year.</p> <p>The year ended with a surplus of £43,461 before a transfer was made to the reserve account. This leaves OP in a strong position to support beneficiaries in 2022/23 where many of them will be squeezed by the on-going cost of living crisis.</p> |
| <p>Statement explaining the policy for holding reserves stating why they are held</p>   | <p>Para 1.22</p> | <p>Reserves are that part of OP's unrestricted funds that is freely available to spend on any of the charity's purposes. We maintain free unrestricted reserves:</p> <ul style="list-style-type: none"> <li>• to provide a level of working capital that protects the continuity of our core work</li> <li>• to provide a level of funding for unexpected opportunities</li> <li>• to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.</li> </ul> <p>The board of trustees will review the above criteria with reference to our strategy and Annual Plan and determine the target level of free reserves to meet these.</p> <p>The Board of Trustees will at times designate funds from free reserves for significant project costs or replacement of major assets.</p>  |
| <p>Amount of reserves held</p>  | <p>Para 1.22</p> | <p>The total reserves held at year end are £66,389. These are entirely unrestricted.</p>  |
| <p>Reasons for holding zero reserves</p>  | <p>Para 1.22</p> | <p>N/a</p>  |
| <p>Details of fund materially in deficit</p>  | <p>Para 1.24</p> | <p>N/a</p>  |
| <p>Explanation of any uncertainties about the charity continuing as a going concern</p> | <p>Para 1.23</p> | <p>There are no matters of material significance to report or any known uncertainties about the charity's ability to continue as a going concern.</p>   |

## Structure, Governance and Management

|   |           |   |
|---|-----------|---|
| Description of charity's trusts:  |           |   |
| Type of governing document (trust deed, royal charter)  | Para 1.25 | Foundation Model Constitution   |
| How is the charity constituted? (e.g unincorporated association, CIO)   | Para 1.25 | Charitable Incorporated Organisation (CIO)  |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are selected based on a range of considerations, including their skillset, experience, interest and commitment. Appointments to the Board are approved by unanimous decision of existing Trustees.<br><br>Existing Trustees complete an annual skills audit, which is a self-assessment of their existing skillset and any skills gaps. This document is considered by the Trustee Board and gaps are plugged through recruitment (e.g. recruitment of a Trustee or other volunteer(s)) and/or training. |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 | Trustees annually reflect on their skills and no less than every 2 years complete a skills assessment. The output of the skills audit is discussed at a Board meeting. Skills gaps are addressed either through training or recruitment of additional volunteers possessing the necessary skillset. Trustees annually complete training, including on the topic of safeguarding; the training content varies each year to ensure a breadth of coverage.  |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | The charity is run by Trustees, who in turn receive advice from Independent Advisor (covering Governance & Risk matters) and Advisory Group members who support particular initiatives. The charity is run wholly by volunteers. There is a lead volunteer structure covering a range of key areas, from People (HR) to Fundraising. Each lead volunteer has a team of volunteers supporting them, with directional support provided by Trustees unless the lead volunteer is a Trustee. Lead volunteers provide updates to their Trustee champion, who in turn provides visibility and escalates any issues to the Board. |
| Relationship with any related parties   | Para 1.51 | The charity collaborates with various organisations, including other youth organisations. However, these relationships are informal. There are no related parties and the charity is not part of a wider organisational group.   |
| Other   |           | N/A  |

### Reference and Administrative details

|                             |           |
|-----------------------------|-----------|
| Charity name                | Open Palm |
| Other name the charity uses |           |
| Registered charity number   | 1190203   |

|                             |   |
|-----------------------------|---|
| Charity's principal address | 86-90 Paul Street<br>London<br>EC2A 4NE |
|-----------------------------|---|

**Names of the charity trustees who manage the charity**

|   | Trustee name    | Office (if any)            | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|-----------------|----------------------------|-----------------------------------|---|
| 1 | Lynette Emesibe | Trustee & Fundraising Lead | 25 April 2021 to present          | Sophie McBaiden, Ralph McBaiden                               |
| 2 | Sophie McBaiden | Trustee & Chair            | 01 July 2020 to present           | Ralph McBaiden  |
| 3 | Ralph McBaiden  | Trustee & Treasurer        | 01 July 2020 to present           | Sophie McBaiden   |
| 4 |                 |                            |                                   |   |
| 5 |                 |                            |                                   |   |
| 6 |                 |                            |                                   |   |

**Corporate trustees – names of the directors at the date the report was approved**

| Director name |  |  |
|---------------|--|--|
| N/A           |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |

**Name of trustees holding title to property belonging to the charity**

| Trustee name | Dates acted if not for whole year |  |
|--------------|-----------------------------------|--|
| N/A          |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |

## Funds held as custodian trustees on behalf of others

|   |     |
|---|-----|
| Description of the assets held in this capacity   | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | N/A |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser                         | Name                   | Address                             |
|---|------------------------|-------------------------------------|
| Independent Advisor – Governance & Risk | Raz Hussain            | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Rory Brelsford-Stewart | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Anthony Oshodi         | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Lorna Strong           | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Sheila Ratnasingham    | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | David Waboso           | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Rhiannon Blackmore     | 86-90 Paul Street, London, EC2A 4NE |

#### Name of chief executive or names of senior staff members (Optional information)

No staff members applicable – all individuals are volunteers

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A


## Other optional information

None

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |   |  |
|-------------------------------------|---|--|
| Signature(s)                        |  |  |
| Full name(s)                        | RALPH MCBAIDEN  |  |
| Position (eg Secretary, Chair, etc) | TRUSTEE   |  |
| Date                                | 01/11/2022  |  |



CHARITY COMMISSION  
FOR ENGLAND AND WALES

|                         |             |
|-------------------------|-------------|
| Charity Name: Open Palm | No: 1190203 |
|-------------------------|-------------|

CC16a

## Receipts and payments accounts

|                     |               |    |                |
|---------------------|---------------|----|----------------|
| For the period from | 1st July 2021 | To | 30th June 2022 |
|---------------------|---------------|----|----------------|

### Section A Receipts and payments

|   | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |  |                                      |                                     |                                 |                               |
| Donations   | 49,414                                 | -                                    | -                                   | 49,414                          | 26,116                        |
| Gifts-in-kind   | -                                      | -                                    | -                                   | -                               | 949                           |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | <b>49,414</b>                          | <b>-</b>                             | <b>-</b>                            | <b>49,414</b>                   | <b>27,065</b>                 |
| <b>A2 Asset and investment sales, (see table).</b>    |  |                                      |                                     |                                 |                               |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>Total receipts</b>                                 | <b>49,414</b>                          | <b>-</b>                             | <b>-</b>                            | <b>49,414</b>                   | <b>27,065</b>                 |
| <b>A3 Payments</b>                                    |  |                                      |                                     |                                 |                               |
| Charitable activities                                 | 1,885                                  | -                                    | -                                   | 1,885                           | 1,420                         |
| Support costs   | 4,068                                  | -                                    | -                                   | 4,068                           | 1,768                         |
| Gifts-in-kind   | -                                      | -                                    | -                                   | -                               | 949                           |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>5,953</b>                           | <b>-</b>                             | <b>-</b>                            | <b>5,953</b>                    | <b>4,137</b>                  |
| <b>A4 Asset and investment purchases, (see table)</b> |  |                                      |                                     |                                 |                               |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>Total payments</b>                                 | <b>5,953</b>                           | <b>-</b>                             | <b>-</b>                            | <b>5,953</b>                    | <b>4,137</b>                  |
| <b>Net of receipts/(payments)</b>                     | <b>43,461</b>                          | <b>-</b>                             | <b>-</b>                            | <b>43,461</b>                   | <b>22,928</b>                 |
| <b>A5 Transfers between funds</b>                     | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>A6 Cash funds last year end</b>                    | <b>22,928</b>                          | <b>-</b>                             | <b>-</b>                            | <b>22,928</b>                   | <b>-</b>                      |
| <b>Cash funds this year end</b>                       | <b>66,389</b>                          | <b>-</b>                             | <b>-</b>                            | <b>66,389</b>                   | <b>22,928</b>                 |

# Section B Statement of assets and liabilities at the end of the period

| Categories           | Details                        | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|--------------------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> | Bank balance - Main account    | 46,389                             | -                                | -                               |
|                      | Bank balance - Reserve account | 20,000                             | -                                | -                               |
|                      |                                | -                                  | -                                | -                               |
|                      | <b>Total cash funds</b>        | <b>66,389</b>                      | <b>-</b>                         | <b>-</b>                        |

(agree balances with receipts and payments account(s))

OK OK OK


| Categories                      | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |

| Categories                  | Details | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|-----------------------------|---------|--------------------------------|-----------------|-----------------------------|
| <b>B3 Investment assets</b> |         |                                | -               | -                           |
|                             |         |                                | -               | -                           |
|                             |         |                                | -               | -                           |
|                             |         |                                | -               | -                           |
|                             |         |                                | -               | -                           |

| Categories  | Details | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|---|---------|--------------------------------|-----------------|-----------------------------|
| <b>B4 Assets retained for the charity's own use</b> |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |

| Categories            | Details | Fund to which<br>liability relates | Amount due<br>(optional) | When due<br>(optional) |
|-----------------------|---------|------------------------------------|--------------------------|------------------------|
| <b>B5 Liabilities</b> |         |                                    | -                        |                        |
|                       |         |                                    | -                        |                        |
|                       |         |                                    | -                        |                        |
|                       |         |                                    | -                        |                        |
|                       |         |                                    | -                        |                        |

Signed by one or two trustees on behalf of all the trustees

| Signature   | Print Name     | Date of approval |
|---|----------------|------------------|
|  | RALPH MCBAIDEN | 10/09/2022       |



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Open Palm

**On accounts for the year  
ended**

30 June 2022

**Charity no  
(if any)**

1190203

**Set out on pages**

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 June 2022.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*Amanda Hall*

**Date:**

02/03/2023

**Name:**

Amanda Hall

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:**

Unit 115 Ducie House, Ducie Street

Manchester, M1 2JW

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



CHARITY COMMISSION  
FOR ENGLAND AND WALES

|                         |             |
|-------------------------|-------------|
| Charity Name: Open Palm | No: 1190203 |
|-------------------------|-------------|

CC16a

## Receipts and payments accounts

|                     |               |    |                |
|---------------------|---------------|----|----------------|
| For the period from | 1st July 2021 | To | 30th June 2022 |
|---------------------|---------------|----|----------------|

### Section A Receipts and payments

|   | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |  |                                      |                                     |                                 |                               |
| Donations   | 49,414                                 | -                                    | -                                   | 49,414                          | 26,116                        |
| Gifts-in-kind   | -                                      | -                                    | -                                   | -                               | 949                           |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | <b>49,414</b>                          | <b>-</b>                             | <b>-</b>                            | <b>49,414</b>                   | <b>27,065</b>                 |
| <b>A2 Asset and investment sales, (see table).</b>    |  |                                      |                                     |                                 |                               |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>Total receipts</b>                                 | <b>49,414</b>                          | <b>-</b>                             | <b>-</b>                            | <b>49,414</b>                   | <b>27,065</b>                 |
| <b>A3 Payments</b>                                    |  |                                      |                                     |                                 |                               |
| Charitable activities                                 | 1,885                                  | -                                    | -                                   | 1,885                           | 1,420                         |
| Support costs   | 4,068                                  | -                                    | -                                   | 4,068                           | 1,768                         |
| Gifts-in-kind   | -                                      | -                                    | -                                   | -                               | 949                           |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>5,953</b>                           | <b>-</b>                             | <b>-</b>                            | <b>5,953</b>                    | <b>4,137</b>                  |
| <b>A4 Asset and investment purchases, (see table)</b> |  |                                      |                                     |                                 |                               |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>Total payments</b>                                 | <b>5,953</b>                           | <b>-</b>                             | <b>-</b>                            | <b>5,953</b>                    | <b>4,137</b>                  |
| <b>Net of receipts/(payments)</b>                     | <b>43,461</b>                          | <b>-</b>                             | <b>-</b>                            | <b>43,461</b>                   | <b>22,928</b>                 |
| <b>A5 Transfers between funds</b>                     | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>A6 Cash funds last year end</b>                    | <b>22,928</b>                          | <b>-</b>                             | <b>-</b>                            | <b>22,928</b>                   | <b>-</b>                      |
| <b>Cash funds this year end</b>                       | <b>66,389</b>                          | <b>-</b>                             | <b>-</b>                            | <b>66,389</b>                   | <b>22,928</b>                 |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details                        | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|--------------------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> | Bank balance - Main account    | 46,389                             | -                                | -                               |
|                      | Bank balance - Reserve account | 20,000                             | -                                | -                               |
|                      |                                | -                                  | -                                | -                               |
|                      | <b>Total cash funds</b>        | <b>66,389</b>                      | <b>-</b>                         | <b>-</b>                        |

(agree balances with receipts and payments account(s))

OK

OK

OK


| Categories                      | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |

| Categories                  | Details | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|-----------------------------|---------|--------------------------------|-----------------|-----------------------------|
| <b>B3 Investment assets</b> |         |                                | -               | -                           |
|                             |         |                                | -               | -                           |
|                             |         |                                | -               | -                           |
|                             |         |                                | -               | -                           |
|                             |         |                                | -               | -                           |

| Categories  | Details | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|---|---------|--------------------------------|-----------------|-----------------------------|
| <b>B4 Assets retained for the charity's own use</b> |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |
|   |         |                                | -               | -                           |

| Categories            | Details | Fund to which<br>liability relates | Amount due<br>(optional) | When due<br>(optional) |
|-----------------------|---------|------------------------------------|--------------------------|------------------------|
| <b>B5 Liabilities</b> |         |                                    | -                        |                        |
|                       |         |                                    | -                        |                        |
|                       |         |                                    | -                        |                        |
|                       |         |                                    | -                        |                        |
|                       |         |                                    | -                        |                        |

Signed by one or two trustees on behalf of all the trustees

| Signature   | Print Name     | Date of approval |
|---|----------------|------------------|
|  | RALPH MCBAIDEN | 01/11/2022       |



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Open Palm

On accounts for the year  
ended

30 June 2022

Charity no  
(if any)

1190203

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 June 2022.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

Amanda Hall

Relevant professional  
qualification(s) or body  
(if any):

Address:

Unit 115 Ducie House, Ducie Street

Manchester, M1 2JW

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**OPEN PALM**

England & Wales - Charity number 1190203

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# Accounts

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## Trustees' Annual Report for the period

From 1st July 2020 to 30<sup>th</sup> June 2021

Charity name: Open Palm

Charity registration number: 1190203

## Objectives and Activities

|  | SORP reference     |   |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | Open Palm's purposes are to advance education and promote racial equality by delivering educational life-skills programmes, improving learning environments and addressing racial inequality.   |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <p>Open Palm furthers its purposes through three key initiatives:</p> <p><b>Advancing education</b></p> <p>(i) Making education more accessible to students, by delivering tech and academic resources to under-funded schools. This improves students' access to learning resources, helps them to better engage with lessons and homework, and improves attainment. This is delivered through Open Palm's 'Project Spark'.</p> <p><b>Promoting racial equality</b></p> <p>(ii) Addressing disparities in income and employment for Black, Mixed Heritage and Ethnic Minorities, by delivering free life-skills courses. These courses equip under-represented and disadvantaged young people for skills for success, thereby improving prospects. This is delivered through Open Palm's WYZ<sup>®</sup> courses and related workshops.</p> <p>(iii) Promoting knowledge of different racial groups, in order improve race relations and eliminate racial discrimination. Amplifying voices, tackling negative stereotypes and normalising achievement within Black, Mixed Heritage and Ethnic Minority communities through awareness initiatives. These include sharing career insights and interviews with changemakers in addition to celebrating everyday people in these communities. These activities help to raise aspirations of ethnically under-represented youths. This is delivered through Open Palm's 'Project Enlighten'.</p> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | Open Palm's Trustees have had due regard to the guidance issued by the Charity Commission on public benefit. The spirit of this guidance is embedded within Open Palm's purpose and values and drives decision-making when considering and delivering initiatives.  |

Additional information (optional)

You may choose to include further statements where relevant about:

|  | SORP reference |  |
|--|----------------|--|
| Policy on grant making   | Para 1.38      | <p>To date, no financial or monetary grants have been made to schools or individuals.</p> <p>Donations are currently made in the form of technological donations to under-funded schools.</p> <p>Grants are considered based on free school meal eligibility of students. Open Palm is focusing its efforts on supporting schools located in boroughs with disproportionately high free-school meal eligibility compared with the general population (25% and above). The current focus is therefore on supporting schools in the London boroughs of Camden, Hackney, Islington and/or Tower Hamlets.</p>  |
| Policy on social investment including program related investment | Para 1.38      | <p>Not applicable.</p> <p>Open Palm has not made social investments; whilst Open Palm applies its funds to further its purposes, it does not aim to make a financial return.</p> <p>Further, Open Palm does not make program related investments (such as granting loans, investing in complex high profile or regeneration projects or pooled funds).</p>   |
| Contribution made by volunteers                                  | Para 1.38      | <p>Regular direct debits are made by Open Palm's Trustees. The charity has also received the benefit of one-off donations from volunteers, such as through donating Virgin Red points or supporting on their day-to-day shop via Amazon Smile.</p> <p>Open Palm has relied on the dedication and skill of all Trustees and volunteers who support the charity's initiatives. Trustees and volunteers have helped Open Palm to deliver and execute on numerous key activities, including creating and delivering WYZ® courses, delivering youth workshops, supporting fundraising events, and delivering online events such as Open Palm's one-year anniversary celebration and educational interview segments.</p> |
| Other  |                | N/A  |

## Achievements and Performance

|   | SORP reference |  |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p>Since beginning operations on 1 July 2020, Open Palm has reached over 500 young people through free WYZ® life-skills programmes and related workshops and through facilitating donations of technology to under-funded schools.</p> <p>Young people we have supported, and their parents, have provided feedback that the WYZ® courses have helped to improve confidence and understanding in the topics taught (personal finance and employability). Some young people have made tangible decisions as a result of the course, such as switching to a higher interest rate bank account or consciously beginning to save some money each month. Young people are taught to budget and many have reported incorporating budgets into their daily lives since completing the WYZ® Money course.</p> <p>WYZ® For Work, Open Palm's employability course, launched in May 2021 and offers work experience opportunities to those who have completed the full course. The course has welcomed over 200 young people in the first 5 months of launch, with three secondary schools also enrolling classes. The feedback has been very positive, with the</p> |

|  |  |  |
|--|--|--|
|  |  | vast majority of participants scoring 4 or 5 star ratings, out of 5, after each session. The first work experience opportunities launched in October 2021, which allow participants the opportunity to practise skills learnt on the course and apply it in a workplace setting. |
|--|--|--|

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  |           |  |
|--|-----------|--|
| Achievements against objectives set                          | Para 1.41 | Supporting over 500 young people in the first operating year, which exceeded the objective of reaching 100 young people on a WYZ® course by October 2021.<br>Volunteer support has also exceeded expectations, with core volunteers in place to support WYZ® courses and related outreach, Fundraising activities, Volunteer Co-ordination, Marketing and Risk & Governance. |
| Performance of fundraising activities against objectives set | Para 1.41 | Fundraising activity has exceeded objective of £10K more than two-fold   |
| Investment performance against objectives                    | Para 1.41 | N/A  |
| Other  |           |  |

## Financial Review

|  |           |  |
|--|-----------|--|
| Review of the charity's financial position at the end of the period              | Para 1.21 | <p>Financial donations for the year have far exceeded expectations largely due to Open Palm becoming Charity of the Year for a leading Wealth Management firm Charles Stanley.</p> <p>Donations for the year totalled £26,116 of which:</p> <ul style="list-style-type: none"> <li>• Virgin Money Giving – £16,016</li> <li>• Charities Aid Foundation - £1,084</li> <li>• Direct Giving - £8,367</li> <li>• Other - £649</li> </ul> <p>Expenses totalled £3,188 of which the largest element related to the accreditation costs of our life-skill programmes and our online platform costs. We have no paid staff working for the charity.</p> <p>As such, we finished the year with a surplus of £22,928 which leaves us in a strong position to support our beneficiaries in 2021/22.</p> |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | A reserve policy is yet to be developed and signed off by Trustees. This will be addressed during the next financial year.   |
| Amount of reserves held  | Para 1.22 | <p>Nil.</p> <p>However, given the surplus amount, there are sufficient unrestricted funds that are freely available to spend on any of Open Palm's charitable purposes for the year 2021/22.</p>   |
| Reasons for holding zero reserves  | Para 1.22 | <p>A reserve policy is yet to be developed and signed off by Trustees. This will be addressed during the next financial year.</p> <p>As of October 2021, a reserve bank account has been opened to adequately segregate reserve cash.</p>  |
| Details of fund materially in deficit  | Para 1.24 | N/a  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | There are no matters of material significance to report or any known uncertainties about the charity's ability to continue as a going concern.   |

## Structure, Governance and Management

|   |           |   |
|---|-----------|---|
| Description of charity's trusts:  |           |   |
| Type of governing document (trust deed, royal charter)  | Para 1.25 | Foundation Model Constitution   |
| How is the charity constituted? (e.g unincorporated association, CIO)   | Para 1.25 | Charitable Incorporated Organisation (CIO)  |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are selected based on a range of considerations, including their skillset, experience, interest and commitment. Appointments to the Board are approved by unanimous decision of existing Trustees.<br><br>Existing Trustees complete an annual skills audit, which is a self-assessment of their existing skillset and any skills gaps. This document is considered by the Trustee Board and gaps are plugged through recruitment (e.g. recruitment of a Trustee or other volunteer(s)). |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 |  |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 |  |
| Relationship with any related parties   | Para 1.51 |  |
| Other   |           |  |

## Reference and Administrative details

|                             |   |
|-----------------------------|---|
| Charity name                | Open Palm                               |
| Other name the charity uses |   |
| Registered charity number   | 1190203                                 |
| Charity's principal address | 86-90 Paul Street<br>London<br>EC2A 4NE |

**Names of the charity trustees who manage the charity**

|   | <b>Trustee name</b> | <b>Office (if any)</b>     | <b>Dates acted if not for whole year</b> | <b>Name of person (or body) entitled to appoint trustee (if any)</b> |
|---|---------------------|----------------------------|--|--|
| 1 | Lynette Emesibe     | Trustee & Fundraising Lead | 25 April 2021 to present                 | Sophie McBaiden, Ralph McBaiden                                      |
| 2 | Sophie McBaiden     | Trustee & Chair            | 01 July 2020 to present                  | Ralph McBaiden   |
| 3 | Ralph McBaiden      | Trustee & Treasurer        | 01 July 2020 to present                  | Sophie McBaiden  |
| 4 |                     |                            |  |  |
| 5 |                     |                            |  |  |
| 6 |                     |                            |  |  |

**Corporate trustees – names of the directors at the date the report was approved**

| <b>Director name</b> |  |  |
|----------------------|--|--|
| N/A                  |  |  |
|                      |  |  |
|                      |  |  |
|                      |  |  |
|                      |  |  |

**Name of trustees holding title to property belonging to the charity**

| <b>Trustee name</b> | <b>Dates acted if not for whole year</b> |  |
|---------------------|--|--|
| N/A                 |  |  |
|                     |  |  |
|                     |  |  |
|                     |  |  |
|                     |  |  |

## Funds held as custodian trustees on behalf of others

|   |     |
|---|-----|
| Description of the assets held in this capacity   | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | N/A |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser                         | Name                   | Address                             |
|---|------------------------|-------------------------------------|
| Independent Advisor – Governance & Risk | Raz Hussain            | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Rory Brelsford-Stewart | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Anthony Oshodi         | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Lorna Strong           | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Sheila Ratnasingham    | 86-90 Paul Street, London, EC2A 4NE |
| Advisory Group member                   | Daniela Rada           | 86-90 Paul Street, London, EC2A 4NE |

#### Name of chief executive or names of senior staff members (Optional information)

No staff members applicable – all individuals are volunteers

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A


## Other optional information

None

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |   |  |
|-------------------------------------|---|--|
| Signature(s)                        |  |  |
| Full name(s)                        | RALPH MCBaidEN  |  |
| Position (eg Secretary, Chair, etc) | Trustee   |  |
| Date                                | 01/11/2021  |  |



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Open Palm

On accounts for the year  
ended

30 June 2021

Charity no  
(if any)

1190203

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 June 2021.

Responsibilities and  
basis of report

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I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*A Hall*

Date:

01/11/2021

Name:

Amanda Hall

Relevant professional  
qualification(s) or body  
(if any):

Address:

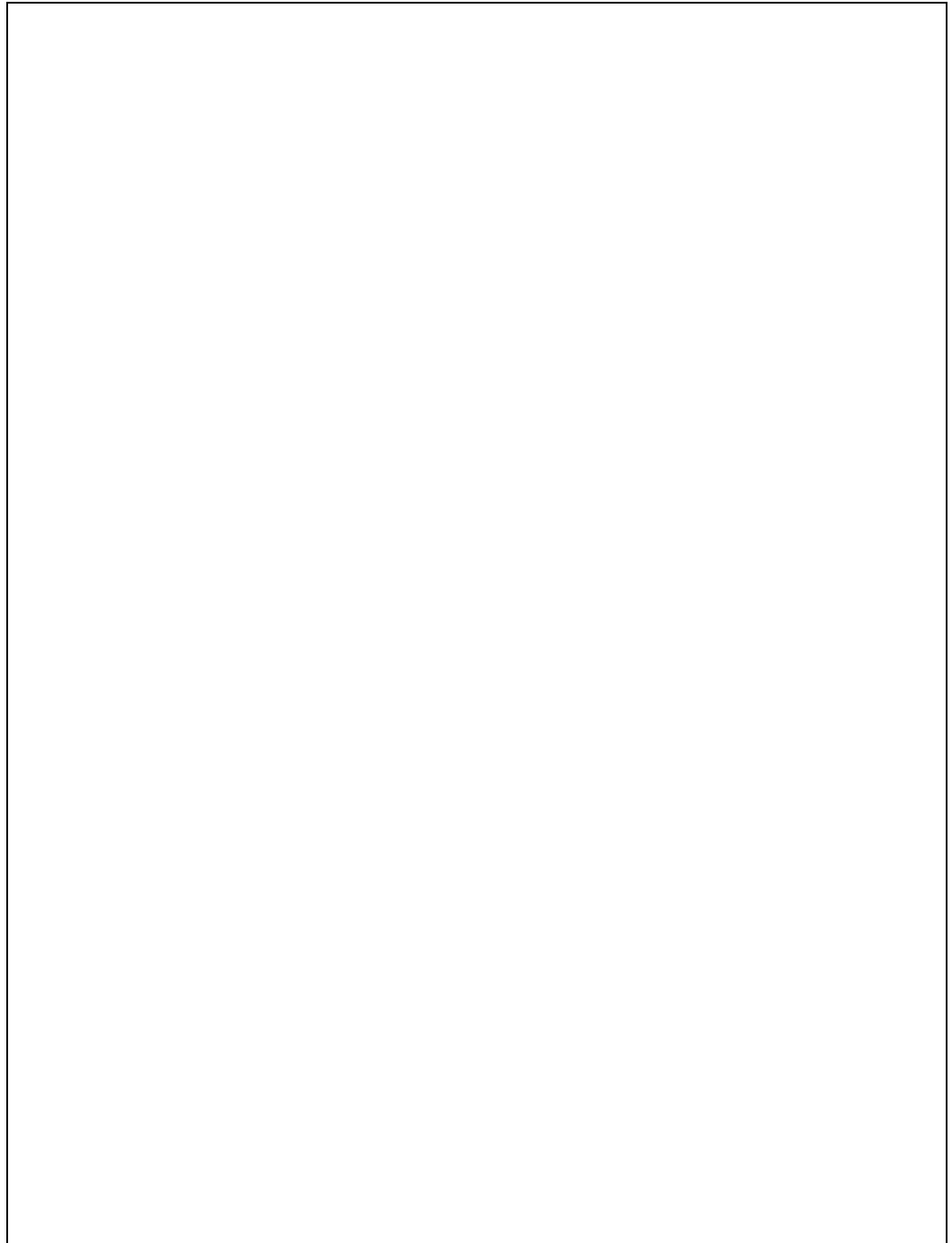
Unit 115 Ducie House, Ducie Street

Manchester, M1 2JW

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**





|                         |             |
|-------------------------|-------------|
| Charity Name: Open Palm | No: 1190203 |
|-------------------------|-------------|

|              |
|--------------|
| <b>CC16a</b> |
|--------------|

## Receipts and payments accounts

|                        |               |    |                |
|------------------------|---------------|----|----------------|
| For the period<br>from | 1st July 2020 | To | 30th June 2021 |
|------------------------|---------------|----|----------------|

### Section A Receipts and payments

|   | Unrestricted<br>funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment<br>funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|---|--------------------------------------|--|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |   |                                      |  |                                 |                               |
| Donations   | 26,116                                    | -                                    | -                                      | 26,116                          | -                             |
| Gifts-in-kind   | 949                                       | -                                    | -                                      | 949                             | -                             |
|   | -   | -                                    | -                                      | -                               | -                             |
|   | -   | -                                    | -                                      | -                               | -                             |
|   | -   | -                                    | -                                      | -                               | -                             |
|   | -   | -                                    | -                                      | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | <b>27,065</b>                             | <b>-</b>                             | <b>-</b>                               | <b>27,065</b>                   | <b>-</b>                      |
| <b>A2 Asset and investment sales, (see table).</b>    |   |                                      |  |                                 |                               |
|   | -   | -                                    | -                                      | -                               | -                             |
|   | -   | -                                    | -                                      | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                                  | <b>-</b>                             | <b>-</b>                               | <b>-</b>                        | <b>-</b>                      |
| <b>Total receipts</b>                                 | <b>27,065</b>                             | <b>-</b>                             | <b>-</b>                               | <b>27,065</b>                   | <b>-</b>                      |
| <b>A3 Payments</b>                                    |   |                                      |  |                                 |                               |
| Charitable activities                                 | 1,420                                     | -                                    | -                                      | 1,420                           | -                             |
| Support costs   | 1,768                                     | -                                    | -                                      | 1,768                           | -                             |
| Gifts-in-kind   | 949                                       | -                                    | -                                      | 949                             | -                             |
|   | -   | -                                    | -                                      | -                               | -                             |
|   | -   | -                                    | -                                      | -                               | -                             |
|   | -   | -                                    | -                                      | -                               | -                             |
|   | -   | -                                    | -                                      | -                               | -                             |
|   | -   | -                                    | -                                      | -                               | -                             |
| <b>Sub total</b>                                      | <b>4,137</b>                              | <b>-</b>                             | <b>-</b>                               | <b>4,137</b>                    | <b>-</b>                      |
| <b>A4 Asset and investment purchases, (see table)</b> |   |                                      |  |                                 |                               |
|   | -   | -                                    | -                                      | -                               | -                             |
|   | -   | -                                    | -                                      | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                                  | <b>-</b>                             | <b>-</b>                               | <b>-</b>                        | <b>-</b>                      |
| <b>Total payments</b>                                 | <b>4,137</b>                              | <b>-</b>                             | <b>-</b>                               | <b>4,137</b>                    | <b>-</b>                      |
| <b>Net of receipts/(payments)</b>                     | <b>22,928</b>                             | <b>-</b>                             | <b>-</b>                               | <b>22,928</b>                   | <b>-</b>                      |
| A5 Transfers between funds                            | -   | -                                    | -                                      | -                               | -                             |
| A6 Cash funds last year end                           | -   | -                                    | -                                      | -                               | -                             |
| <b>Cash funds this year end</b>                       | <b>22,928</b>                             | <b>-</b>                             | <b>-</b>                               | <b>22,928</b>                   | <b>-</b>                      |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details                 | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|-------------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> | Bank balance            | 22,928                             | -                                | -                               |
|                      |                         | -                                  | -                                | -                               |
|                      |                         | -                                  | -                                | -                               |
|                      | <b>Total cash funds</b> | 22,928                             | -                                | -                               |

(agree balances with receipts and payments account(s))

OK


| Categories                      | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |

| Categories                  | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|---------|-----------------------------|-----------------|--------------------------|
| <b>B3 Investment assets</b> |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |

| Categories  | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------|-----------------------------|-----------------|--------------------------|
| <b>B4 Assets retained for the charity's own use</b> |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |

| Categories            | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|---------------------|
| <b>B5 Liabilities</b> |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |

Signed by one or two trustees on behalf of all the trustees

| Signature   | Print Name     | Date of approval |
|---|----------------|------------------|
|  | RALPH MCBAIDEN | 01/11/2021       |