

Charity Registration No. 1190197

Company Registration No. 12310843 (England and Wales)

SEETA PATEL DANCE LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

SEETA PATEL DANCE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Eloise Tong	
	Ms C L Collingwood-Anstey	(Appointed 10 February 2021)
	Ms S Allen	(Appointed 26 January 2022)
Charity number	1190197	
Company number	12310843	
Principal address	The Bristol Office 2nd Floor, 5 High Street Westbury on Trym Bristol BS9 3BY	
Registered office	The Bristol Office 2nd Floor, 5 High Street Westbury on Trym Bristol BS9 3BY	
Independent examiner	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 4b Church Street Diss Norfolk IP22 4DD	

SEETA PATEL DANCE LTD

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 14

SEETA PATEL DANCE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to advance knowledge and appreciation of the arts and culture for the benefit of the general public by the promotion in particular, but not exclusively, of the art of dance including by the production of high-quality performance works that tour the UK advocating for, and raising the profile of the South Asian Indian dance form of Bharatanatyam.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Achievements during the year have been adversely affected due to restrictions relating to Covid-19. The achievements during the year were:

- presented a short film premiere called A Very bR*T*SH Museum, which was commissioned by Chats Palace, Kalasangam and supported further by crowd funding. The film was accompanied by discussion with invited guests. The film was screened at several other festivals across the year including at Dance City Newcastle and The Place London, as well as internationally in Sweden and Egypt.
- online workshop delivery for Egyptian partners Theatre is a Must. Supported by British Council. This was adapted as a live show of Not Today's Yesterday couldn't be delivered due to Covid. This was a repurpose use of the budget with British Council Approval.
- Rite of Spring won an Eastern Eye ACTA award for best Dance.
- Rite of Spring was chosen to be part of the Horizon Program, an international network presentation. The show was supported to be filmed and screens as part of the Edinburgh fringe festival Online Player. The show was audio described and accompanied by several talks and panel discussions.
- The Rite of Spring was part of the Summer Unlocked season in Bradford and commissioned by Spin Arts to make an outdoor version of the show. 4 performances we delivered at the Mirror Pool in central Bradford.
- the Rite of Spring toured to three UK venues (Leeds, Banbury and London) in Autumn 2021. Followed by 3 shows in Belgium as part of the Maghenta festival. In addition, a new solo was developed and shared as a work in progress at the London show.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

SEETA PATEL DANCE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

Risks include embarking on a commercial partnership with Kabumi - whilst this is a unique opportunity to collaborate with a digital/tech company, the charity is small in relation and needs to seek appropriate legal advice during the contracting process, especially regarding copyright and royalties. So far, the charity has secured pro bono support for legal advice, and has noted this skillset would be valuable in the next round of Trustee recruitment.

Covid-19 continues to pose uncertainty in 2021/22 and the company has adapted to reach new audiences through digital performances. Financially, the charity remains agile with low overheads and a team of freelance dancers. For now, this reduces the charity's financial risks. However, in the medium term, the trustees are seeking to employ a company, providing some stability to its dancers, by securing a diverse portfolio of income earned from audiences, grants from Trusts and Foundations as well as from institutions such as the Arts Council.

Structure, governance and management

The charity is a company limited by guarantee. The governing document is the memorandum and articles adopted on 12 November 2019, as amended by a special resolution registered at Companies House on 17 June 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms Thrisa Haldar	(Resigned 26 January 2022)
Ms Susan Lynas	(Resigned 10 February 2021)
Ms Eloise Tong	
Ms C L Collingwood-Anstey	(Appointed 10 February 2021)
Ms S Allen	(Appointed 26 January 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up, should it take place within 12 months of their resignation.

Trustees are appointed through a number of methods, including open calls for volunteers and direct approach of people in similar fields and like minded organisations.

Governance decisions are made by the trustees at regular board meetings. Day to day running of the charity is delegated to S Patel

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:


- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

Ms S Allen

Chair of the Board

Dated: 5 July 2022

 29/08/22
SAMANTHA ALLEN

SEETA PATEL DANCE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SEETA PATEL DANCE LTD

I report to the trustees on my examination of the financial statements of Seeta Patel Dance Ltd (the charity) for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Waveney Accountants Limited

T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Dated: 8 August 2022

SEETA PATEL DANCE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 NOVEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	15,710	52,218	67,928	28,735	22,190	50,925
Charitable activities	4	10,044	-	10,044	5,162	-	5,162
Total income		25,754	52,218	77,972	33,897	22,190	56,087
Expenditure on:							
Raising funds	5	600	-	600	1,125	1,330	2,455
Charitable activities	6	14,975	1,800	16,775	10,002	17,250	27,252
Total resources expended		15,575	1,800	17,375	11,127	18,580	29,707
Net income for the year/ Net movement in funds		10,179	50,418	60,597	22,770	3,610	26,380
Fund balances at 1 December 2020		22,770	3,610	26,380	-	-	-
Fund balances at 30 November 2021		32,949	54,028	86,977	22,770	3,610	26,380

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SEETA PATEL DANCE LTD

BALANCE SHEET

AS AT 30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	10	535		-	
Cash at bank and in hand		99,282		27,296	
		<u>99,817</u>		<u>27,296</u>	
Creditors: amounts falling due within one year	11	(12,840)		(916)	
Net current assets			86,977		26,380
Income funds					
Restricted funds	13		54,028		3,610
<u>Unrestricted funds</u>					
Designated funds	14	26,655		14,126	
General unrestricted funds		<u>6,294</u>		<u>8,644</u>	
			32,949		22,770
			<u>86,977</u>		<u>26,380</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2021.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 July 2022

Ms S Allen
Chair of the Board

Company Registration No. 12310843

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

Charity information

Seeta Patel Dance Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Bristol Office, 2nd Floor, 5 High Street, Westbury on Trym, Bristol, BS9 3BY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside by the trustees for a particular project or commitment.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised when the charity has entitlement to the funds and the amount can be measured reliably. In the event that the grant is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	1,494	-	1,494	23,778	-	23,778
Grants receivable	14,216	52,218	66,434	4,957	22,190	27,147
	<u>15,710</u>	<u>52,218</u>	<u>67,928</u>	<u>28,735</u>	<u>22,190</u>	<u>50,925</u>

4 Charitable activities

	Performance works 2021 £	Raising the profile of Bharatanatyam 2021 £	Total 2021 £	Performance works 2020 £
Fees from shows and tours	<u>5,644</u>	<u>4,400</u>	<u>10,044</u>	<u>5,162</u>

5 Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
<u>Fundraising and publicity</u>	<u>600</u>	<u>1,125</u>	<u>1,330</u>	<u>2,455</u>
Other fundraising costs	600	1,125	1,330	2,455
	<u>600</u>	<u>1,125</u>	<u>1,330</u>	<u>2,455</u>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

6 Charitable activities

	Performance works 2021 £	Raising the profile of Bharatanatyam 2021 £	Total 2021 £	Performance works 2020 £	Raising the profile of Bharatanatyam 2020 £	Total 2020 £
Studio hire	-	-	-	378	-	378
Rehearsal costs	-	-	-	543	-	543
Musicians and performers	-	-	-	494	-	494
Tour costs	-	-	-	1,235	-	1,235
Workshop costs	-	2,014	2,014	-	593	593
Apprentice development	-	-	-	-	2,250	2,250
Mentoring	-	-	-	-	330	330
Creative retreat	-	-	-	-	825	825
Management fees	-	-	-	-	18,250	18,250
Choreography and production	8,725	3,309	12,034	-	468	468
Travel	177	-	177	-	-	-
	<u>8,902</u>	<u>5,323</u>	<u>14,225</u>	<u>2,650</u>	<u>22,716</u>	<u>25,366</u>
Share of support costs (see note 7)	1,625	85	1,710	717	239	956
Share of governance costs (see note 7)	798	42	840	698	232	930
	<u>11,325</u>	<u>5,450</u>	<u>16,775</u>	<u>4,065</u>	<u>23,187</u>	<u>27,252</u>
Analysis by fund						
Unrestricted funds	9,525	5,450	14,975	4,065	5,937	10,002
Restricted funds	1,800	-	1,800	-	17,250	17,250
	<u>11,325</u>	<u>5,450</u>	<u>16,775</u>	<u>4,065</u>	<u>23,187</u>	<u>27,252</u>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

7 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Sundry costs	614	-	614	236
Administration and bookkeeping	403	-	403	720
Insurance	672	-	672	-
Bank charges	21	-	21	-
Accountancy	-	840	840	840
Board expenses	-	-	-	90
	<u>1,710</u>	<u>840</u>	<u>2,550</u>	<u>1,886</u>
Analysed between				
Charitable activities	<u>1,710</u>	<u>840</u>	<u>2,550</u>	<u>1,886</u>

Governance costs includes payments of £840 for the Independent Review.

8 Trustees

There have been no payments to Trustees in the year ended 30 November 2021.

During the previous period then trustees Ms N Patel and Mrs S Shead received fees of £2,050 and £7,812 respectively. Payments to trustees have been agreed in advance at Board Meetings and the Charity Commission agreement sought for contracts, where appropriate.

The trustees agreed that in its first year as a charity, Seeta Patel Dance's Board had a more operational role and that it was appropriate and necessary to contract Trustees for their particular expertise in this instance, in order to achieve the organisation's aims for the year. Subsequently, new Trustees were recruited for their independence and broader expertise, to ensure strong governance of the organisation. Ms N Patel and Ms S Shead stepped down from the Board as soon as new Trustees were co-opted and continue to work with the charity as contracted partners.

9 Employees

Trustees holding appointments as directors do not have employment contracts and are not remunerated.

There were no employees whose annual remuneration was more than £60,000.

10 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Prepayments and accrued income	<u>535</u>	<u>-</u>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

11 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	12	12,000	-
Trade creditors		-	76
Accruals		840	840
		<u>12,840</u>	<u>916</u>

12 Deferred income

	2021 £	2020 £
Arising from performance fees	<u>12,000</u>	<u>-</u>

Deferred income comprises commissions for future performances.

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Balance at 30 November 2021 £
Virtual reality project	-	-	-	49,999	(1,800)	48,199
Other	22,190	(18,580)	3,610	2,219	-	5,829
	<u>22,190</u>	<u>(18,580)</u>	<u>3,610</u>	<u>52,218</u>	<u>(1,800)</u>	<u>54,028</u>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 December 2020	Incoming resources	Resources expended	Balance at 30 November 2021
	£	£	£	£	£	£
Rite of Spring re-tour	-	-	-	19,860	(7,102)	12,758
Rite of Spring	5,000	-	5,000	-	-	5,000
Not Today's Yesterday project	3,002	-	3,002	-	(2,000)	1,002
Solo projects	6,738	(1,092)	5,646	-	-	5,646
Film project	5,912	(5,434)	478	4,694	(2,923)	2,249
	<u>20,652</u>	<u>(6,526)</u>	<u>14,126</u>	<u>24,554</u>	<u>(12,025)</u>	<u>26,655</u>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 November 2021 are represented by:								
Current assets/(liabilities)	6,294	26,655	54,028	86,977	8,644	14,126	3,610	26,380
	<u>6,294</u>	<u>26,655</u>	<u>54,028</u>	<u>86,977</u>	<u>8,644</u>	<u>14,126</u>	<u>3,610</u>	<u>26,380</u>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

16 Related party transactions

There were no disclosable related party transactions during the year, other than those included in the trustees note above.



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- 6 SEP 2022
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