

SEETA PATEL DANCE LIMITED

England & Wales · Charity number 1190197

Details

Status Registered

Legal form Charitable company

Company number [12310843](#)

Registered 2020-07-01

Register [View on the Charity Commission register](#)

Contact

Address Seeta Patel Dance Ltd.
5 High Street
Westbury-On-Trym
Bristol
BS9 3BY

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Activities

Objects: TO ADVANCE KNOWLEDGE AND APPRECIATION OF THE ARTS AND CULTURE FOR THE BENEFIT OF THE GENERAL PUBLIC BY THE PROMOTION IN PARTICULAR, BUT NOT EXCLUSIVELY, OF THE ART OF DANCE INCLUDING BY: • THE PRODUCTION OF HIGH-QUALITY PERFORMANCE WORKS THAT TOUR BOTH IN THE UK AND INTERNATIONALLY. • REPRESENTING, ADVOCATING FOR, AND RAISING THE PROFILE OF THE SOUTH INDIAN DANCE FORM OF BHARATANATYAM IN CLASSICAL AND CONTEMPORARY CONTEXTS FOR EXISTING AND NEW AUDIENCES.

Activities: A charity dedicated to the production of high-quality performance works that tour the UK, representing advocating for, and raising the profile of the South Asian Indian dance form of Bharatanatyam.

Classification

- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£350,285	£307,135	-	-
2024-03-31	£396,781	£343,846	-	-
2023-03-31	£382,405	£234,535	-	-
2021-11-30	£77,972	£17,375	-	-
2020-11-30	£56,087	£29,707	-	-

Trustees

Name	Role	Appointed
Anneliese Kesteven		2025-04-28
Dr Anupma Kumar		2024-09-16
Natasha Solano		2025-03-03
Petra Abbam		2025-04-28
Sonya Donawa		2025-03-03
Vanessa Penzo		2026-04-28

SEETA PATEL DANCE LIMITED

England & Wales - Charity number 1190197

Accounts

Company Registration Number 12310843

Registered Charity Number 1190197

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS
For the year ending 31 March 2025

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name Seeta Patel Dance Limited

Charity Registration Number 1190197

Company Registration Number 12310843

The Bristol Office, 2nd Floor 5 High Street, Westbury On Trym, Bristol BS9 3BY

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Seeta Patel Dance Limited during the period and to the date of signing this report are as follows:

Petra Abbam (Co-chair)	Appointed 28 April 2025
Anneliese Kesteven (Co-chair)	Appointed 28 April 2025
Ian Abbott (Interim chair)	Appointed 12 September 2024 and resigned 28 April 2025
Yen-Pei Chen	Appointed 11 January 2023
Natasha Solano	Appointed 3 March 2025
Sonya Donawa	Appointed 3 March 2025
Anupma Kumar	Appointed 16 September 2024
Grace Okereke	Appointed 25 September 2024 and resigned 28 April 2025
Seeta Patel	Appointed 14 August 2024 and resigned 19 November 2024
Samantha Allen	Appointed 26 January 2022 and resigned 12 September 2024
Caroline Collingwood-Anstey	Appointed 10 February 2021 and resigned 12 September 2024
Eloise Tong	Appointed 2 November 2020 and resigned 12 September 2024

Bankers

Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN

Independent Examiner

Mark Rowlands CTA, FMAAT, ATT(fellow) Rowlands Webster Ltd, Austin House, 43 Poole Road, Westbourne, Bournemouth, BH4 9DN, registered in England & Wales no. 06465035

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT *for the year ended 31 March 2025*

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Seeta Patel Dance Limited is a charitable company limited by guarantee, incorporated on 12 November 2019, and registered as a charity on 1 July 2020. It was established under the Memorandum of Association that established its objects and powers and is governed under its Articles of Association, as amended by special resolution registered at Companies House on 17 June 2020.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law. The Directors of the company are also Trustees of the charity.

Charitable Purpose and Aims

Seeta Patel Dance (SPD), established in 2019, is a UK-based company rooted in the values of diversity, integrity, and artistic innovation. Our mission is to inspire and empower individuals from all walks of life, championing a more equitable artistic landscape. SPD engages diverse artists, local communities and high-profile partners to make innovative, quality work. Ambitious in content and delivery, SPD creates positive and systematic change, aspiring to be a global touring dance company.

SPD's charitable objects are to advance knowledge and appreciation of the arts and culture for the benefit of the general public by the promotion in particular, but not exclusively, of the art of dance including by:

1. Commissioning and Creating New South Asian Diasporic Dance: Continuing to push boundaries by creating world-class work rooted in South Asian diasporic traditions.
2. Engaging and Reaching New Audiences: Expanding SPD's reach, cultivating diverse and inclusive audiences both locally and internationally.
3. Supporting, Sustaining, and Nurturing Talent: Developing emerging talent in South Asian dance, supporting artists through structured programmes and partnerships.
4. Sustaining and Growing Our Work: Building financial and organisational resilience, ensuring the longevity of SPD's artistic and operational impact.
5. Building Our Profile: Increasing SPD's visibility and influence within the arts sector, furthering recognition and broadening engagement.

Recruitment and Appointment of Board of Trustees

Trustees of Seeta Patel Dance are recruited on the basis of skills identified by the Board in consultation with the senior leadership team. The organisation adopts an open and inclusive recruitment process to encourage diversity and ensure broad representation. The Board is composed predominantly of individuals from the global majority with expertise spanning finance, emerging technology, strategic operations, community engagement, well-being, playwriting and production, as well as international collaborations. Training is provided to trustees, and an annual skills audit is undertaken to confirm that the Board collectively holds the breadth of expertise required to govern the organisation effectively.

SEETA PATEL DANCE LIMITED
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TRUSTEES' REPORT *for the year ended 31 March 2025*

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

During the year, SPD experienced some changes within its Board of Trustees. While some resignations reflected differing views on organisational priorities, this period of transition created a valuable opportunity to refresh the board's composition in line with SPD's evolving strategic direction. The appointment of new trustees has brought valuable new perspectives, skills and experiences that better reflect the organisation's values, ethos and commitment to diversity. This realignment has strengthened governance and positioned the board to more effectively support SPD's long-term goals. Ian Abbott (interim Chair) and Grace Okereke (interim Trustee) joined the Board on a temporary basis to provide direction during the transition period. We thank all current and past Trustees for their valuable contribution.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustee Induction and Training

The Charity has established policies and procedures for the induction of both trustees and staff. Where necessary, the organisation provides training and development opportunities to ensure that trustees maintain an appropriate level of knowledge and understanding of their duties and responsibilities under Company Law and the guidance of the Charity Commission

Operation of the Board

The Board of Trustees meets quarterly with the leadership team to review the company report, activity plans, investment principles, risk register, and management accounts. On an annual basis, the Board reviews the statutory accounts and company policies to ensure that the organisation remains compliant, financially sound, and operationally robust.

The Artistic Director and the General Manager are delegated responsibility for the day-to-day management of the company. Together, they are accountable for ensuring that the organisation fulfils its charitable purposes and delivers its services effectively.

Contribution of Volunteers

The charity does not currently make use of volunteers to support its activities.

Investment Policy

The Directors are able to invest and deal with the monies of the company not immediately required in such manner as they may from time to time determine, subject to the Reserves Policy below.

The Directors are authorised to invest and manage the funds of the company that are not immediately required for operational purposes, provided that such decisions are made in accordance with the organisation's Reserves Policy and with due consideration of the company's charitable objectives and fiduciary duties.

Grant-making

During 2024/2025 the charity did not engage in grant-making activity.

SEETA PATEL DANCE LIMITED
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TRUSTEES' REPORT *for the year ended 31 March 2025*

ACTIVITIES

Seeta Patel Dance is a diverse-led dance company that champions art which is dynamic, inclusive, and reflective of diverse communities. The company's activities are shaped by its mission, vision, and values, and are carried out in pursuit of its charitable purposes. These activities include:

1. Creation and Performance of Dance Works

- Producing and touring a repertoire that ranges from classical Bharatanatyam solos to large-scale contemporary productions.
- Developing new work that combines artistic innovation with cultural authenticity, addressing contemporary issues and broadening the scope of South Asian dance.
- Collaborating with national and international partners to extend the reach and impact of the company's artistic practice.

2. Professional Development and Training

- Delivering workshops, masterclasses, mentorships, and apprenticeship programmes to support dancers to progress their careers.
- Providing targeted opportunities for artists from South Asian backgrounds, addressing sectoral gaps identified in national research.
- Promoting professional rigor, accessibility, and cross-cultural exchange within the dance ecology.

3. Community Engagement and Participation

- Offering accessible dance experiences to communities across the UK and internationally, ensuring that diverse audiences can engage with the company's work.
- Using dance as a tool for inclusion, dialogue, and social change, responding to contemporary social movements and political contexts.
- Building meaningful, long-term partnerships with venues, festivals, academies, and community organisations.

4. Sector Advocacy and Leadership

- Championing diversity, equity, and integrity in the arts, with a focus on amplifying South Asian voices.
- Acting as the UK's first Bharatanatyam repertoire company, raising the profile of South Asian dance nationally and internationally.
- Sharing knowledge and insights with funders, policymakers, and the wider arts sector to influence structural change.

5. Organisational Development and Resilience

- Operating as a company limited by guarantee and a registered charity, governed by a Board of Trustees who bring strategic oversight and accountability.
- Building organisational capacity and infrastructure, supported by Arts Council England National Portfolio Organisation funding (2023–2027).
- Ensuring financial resilience through effective fundraising, partnerships, investment, and compliance with the company's Reserves Policy.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT *for the year ended 31 March 2025*

ACHIEVEMENTS AND PERFORMANCE

Governance and Organisational Growth

In 2024/25, Seeta Patel Dance strengthened its governance in line with its responsibilities as an Arts Council England National Portfolio Organisation (NPO). The Board of Trustees met quarterly to provide strategic oversight, addressing key matters such as financial management, organisational risk, and long-term sustainability.

SPD also fostered a culture of continuous learning and reflection, with particular focus on anti-racism, anti-xenophobia, opposition to genocide, financial resilience, and environmental responsibility. This commitment has supported the Board and senior leadership in deepening their understanding of good governance and ensuring that the organisation is well equipped to deliver its charitable objectives in a complex and evolving cultural landscape.

Strategic Focus and Operations

In 2024/25, Seeta Patel Dance advanced its strategic priorities by strengthening organisational capacity, governance, and operational efficiency.

Recruitment and Staffing

Key recruitment efforts were undertaken to strengthen the organisation's structure. While the Executive Director role was not appointed in 2024/25, plans were put in place for the position to be recruited by September 2025. Additional posts, including an Executive Producer, Administrator and an Associate Producer, have been appointed to improve workflow, support artistic delivery, and enhance operational resilience.

Board Development

Board recruitment was a significant focus during the year. Two candidates for the position of Chair - Petra Abbam and Anneliese Kesteven agreed to serve as Co-Chairs, with their appointment confirmation at the April 2025 Board meeting. In addition, new trustees Sonya Donawa, Natasha Solano and Anu Kumar have formally joined the Board, strengthening the breadth of skills and experience available to the organisation.

The trustee welcome pack was reviewed and updated, including the Company Code of Conduct, Staff Handbook, Business Plan, and Terms of Reference to ensure clarity of roles and responsibilities.

Governance and Policy

The Board oversaw key governance processes including the Arts Council England (ACE) annual review, sign-off of the Business Plan, and the development of policies to support organisational compliance and best practice.

Digital and Communications

SPD launched a new website, podcast series and insta live classes to improve visibility, accessibility, and engagement with audiences, artists, and partners.

SEETA PATEL DANCE LIMITED
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TRUSTEES' REPORT *for the year ended 31 March 2025*

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Funding and NPO Status

An extension application for the ACE National Portfolio Organisation funding cycle 2026–2027 was successfully submitted, ensuring continuity of support and strategic alignment with sector priorities. The company worked with a Fundraising Consultant to inform their and diversify funding streams.

Environmental Responsibility

SPD contributed environmental impact data through Julie's Bicycle Creative Climate Tools, reflecting the company's commitment to sustainability and accountability in line with ACE reporting requirements.

Financial Stability

In line with Arts Council England funding requirements, the Board of Trustees and Senior Leadership Team modelled the organisation's annual accounts for 2024/25, 2025/26, and 2026/27. The financial strategy is focused on securing a stable level of revenue through diversified fundraising streams, including philanthropic giving, corporate partnerships, individual donations, and applications to trusts and foundations. A key objective is to maintain reserves equivalent to six months of restricted funds, ensuring organisational resilience and sustainability.

SPD uses Xero software to reconcile invoices and expenditure, providing accurate and transparent financial reporting. To further strengthen financial management, a new accountancy firm has been appointed to support compliance, oversight, and efficiency.

Risk Management and Financial Oversight

The organisation's risks are reviewed at each quarterly Board meeting under the following sub-headings: Inclusivity and Relevance, Ambition and Quality, Finance, Dynamism, and Environmental Sustainability. Key risks identified include organisational capacity, fundraising, talent gaps, and devolution within Arts Council England. These risks are actively monitored, with mitigation measures informed by the company's PEST and SWOT analyses and aligned to SPD's strategic priorities for 2024 - 2027:

1. Financial Sustainability - Diversify income (philanthropy, corporate, trusts/foundations) and maintain six months of reserves.
2. Talent Development - Nurture emerging South Asian artists and strengthen professional pathways.
3. Audience Engagement - Grow reach through touring, digital platforms, and community partnerships.
4. Organisational Resilience - Build systems, policies, and capacity; reduce over-reliance on individuals.
5. Advocacy and Influence - Use SPD's profile to champion systemic equity and promote South Asian dance nationally and internationally.

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TRUSTEES' REPORT for the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

SPD's artistic and outreach achievements in the past year include:

Awards and Recognitions

- Attended the Olivier Awards main ceremony following *The Rite of Spring* nomination.
- Nominated for Eastern Eye Arts, Culture & Theatre Awards (Seeta Patel – *The Rite of Spring*).
- National Dance Awards nominations:
 - Best Classical Dance Production (*The Rite of Spring*).
 - Best Independent Company (SPD).
 - Best Male Classical Dancer (Sooraj Subramaniam, for role in *The Rite of Spring*)
- Attended Buckingham Palace/DCMS Creative Industries Garden Party.

Artistic Development and Productions

- *The Rite of Spring* (ROS) international touring planning, including rehearsals and the creation of a new prelude piece *The Fates*.
- Grange Park Opera creation work.
- *Not Today's Yesterday* R&D in collaboration with Brolly Productions.
- Scottish Dance Theatre collaboration: desk research and studio creation of the Hitchcock scene.
- Birmingham Royal Ballet creation for the production *Luna*.
- Seeta Patels solo taught to Indu Panday and performed at *The Mount Without*, Bristol.

Talent Development and Education

- Ongoing teaching and mentoring sessions.
- Talent Development Programme Year 2 launched, delivered and evaluated.
- Onboarding of two part-time dance artists (Kamala Devam & Aishani Ghosh) to support talent development, choreographic work and the creation of a digital library.
- Mentoring for Sadler's Wells Artist Development Programme.
- Preparation for *Making Moves* toolkit for Sadler's Wells.
- First trial live Instagram class, raising funds for Medical Aid for Palestine.
- Storyboarding and development for digital education course.
- Podcast series creation and rollout.

Company Infrastructure and Operations

- Onboarding of new team members: General Manager, Administrator, Associate Producer and Executive Producer.
- Training on Xero for company finance transition.
- Quarterly Board meetings, recruitment and induction.
- Business Plan signed off with support from external consultancy.
- Back-end systems streamlined (Google Drive and processes).
- New Company Code of Conduct developed and shared with the team.
- Trialled first company yoga/stretch session for staff and Board.
- Financial planning completed and reviewed for 2025/26 and 2026/27.

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TRUSTEES' REPORT for the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Partnerships and Community Engagement

- Developed partnership with Black South West Network for *Anatomy of Solidarity*.
- Attended ACE consultation on upscaling, female leadership and progression routes in South Asian Dance.
- Parliamentary event attended by Seeta Patel and Ian Abbott.
- Fundraising consultant engaged to produce strategic paper guiding diversification of funding streams.
- Britten Pears residency application submitted (response expected 25 April).
- Application submitted to The Place for SDT/SPD collaboration commission.

Reporting, Monitoring, and Evaluation

- Quarterly ACE reporting submitted, including audience and participation data to Illuminate.
- Environmental reporting submitted via Julie's Bicycle Creative Climate Tools.
- Mapping exercise completed for programme of activities through March 2027.
- NPO 2026/27 extension application submitted.
- SPD Annual Review meeting with the Company's ACE Relationship Manager.
- Annual report submitted to Companies House and Charity Commission.

Digital and Communications

- Social media strategy and planning.
- New website designed and launched.
- Monthly Newsletter.

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 - There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public.

The work of SPD is for the benefit of the general public and to welcome new audiences to dance as an art form. This includes South Asian audiences who might not patronise arts venues.

We deliver this public benefit by producing high-quality performance and digital work that tours the UK, establishing Bharatanatyam firmly in the UK and international contemporary dance arenas. In doing so, we utilise dance as a medium to explore societal issues relevant to all of us.

SEETA PATEL DANCE LIMITED
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TRUSTEES' REPORT *for the year ended 31 March 2025*

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Public facing activities that took place in this period:

- Projection Mapped Rite of Spring (ROS) events presented in Bristol at The Mount Without, reaching 70% capacity.
- Shree - two sold-out performances in January 2025, performed by Indu Panday.
- Luna - Seeta Patel choreographed a segment in partnership with Birmingham Royal Ballet (BRB), presented at Birmingham Hippodrome and Sadler's Wells.
- Making Moves Weekender – workshops delivered by Seeta Patel at Sadler's Wells.
- Silence (Tara Theatre) – premiere and press night, with Seeta Patel as Movement Director.
- THRIVE Workshop delivered at Trinity Laban.
- CAT Workshop delivered at DanceEast.
- Pinnacle Dance Workshop in partnership with Ascension Dance Company.
- Grange Park Opera – creation and premiere of Island of Dreams, with Seeta Patel as Movement Director.
- Rite of Spring (ROS) performance at Oriente Occidente Festival, Rovereto, Italy, featuring the premiere of The Fates.
- Launch of podcast series Token Jester, with the first two episodes released across multiple platforms in early 2025.

In summary, the beneficiaries of Seeta Patel Dance Limited are aligned with its aims, and the public derives clear benefits from its work. These benefits are evidenced and directly connected to its charitable purposes. The Trustees are satisfied that no detriment or harm arises from its activities.

Financial Review

The out-turn for the year is an unrestricted surplus of £43,150 (2024: unrestricted surplus £52,935). The surplus will be added to Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2025 of £330,932. The Trustees consider the financial performance of the charity to be satisfactory.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure, which is £120,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout

Reserves currently exceed the target level as, during 2023/24 there were unspent funds from staff salary costs (the Executive Director and General Manager posts were not appointed), whilst the company also received Theatre Tax Relief related to The Rite of Spring. However, upcoming recruitment and increased project delivery in 2024/25 and 2025/26 will increase operational costs and reduce reserves to nearer to the target level.

SEETA PATEL DANCE LIMITED
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TRUSTEES' REPORT for the year ended 31 March 2025

PLANS FOR FUTURE PERIODS

Artistic Programme

Grange Park Opera – Taj Mahal

Seeta Patel will continue her role as Movement Director for Grange Park Opera's production of *Taj Mahal*, bringing her expertise in Bharatanatyam and contemporary dance to this large-scale operatic work.

Not Today's Yesterday (NTY)

SPD's award-winning production *Not Today's Yesterday* (Adelaide Fringe Best Dance, Peace Foundation Award) will enter a phase of Research and Development in collaboration with Brolly Productions. This work critically examines the legacy of colonisation, exploring its ongoing impact on both individual and collective identities.

Sita Says – Research and Development

Sita Says is a commercial musical theatre project inspired by the animated film *Sita Sings the Blues* and the story of the *Ramayana*. Developed in partnership with Rhum and Clay Theatre Company, this production blends dynamic storytelling with contemporary musical elements, creating a vibrant and feminist retelling of a classic narrative. In 2025/26 the company will develop the shows narrative, content and create a short trailer to circulate to potential funders.

Scottish Dance Theatre – Research and Development

SPD and Scottish Dance Theatre (SDT) will collaborate on a series of three short cinematic works (3–6 minutes each). These films present Bharatanatyam and contemporary dance in their purest forms, engaging in a creative dialogue on screen. Drawing inspiration from cinema - including its eras, genres, tropes, iconic figures, and composers - this project provides a compelling framework for audiences to experience both dance forms in a visually striking, thought-provoking, and accessible way.

The Rite of Spring – Outdoor Touring

SPD has developed four tour-ready versions of *The Rite of Spring*, ranging from a 6-dancer ensemble without an orchestra to a 12-dancer version with a full symphony orchestra. The outdoor version will tour in 2025–2027, with a UK indoor tour planned in Spring 2027 in collaboration with the Bournemouth Symphony Orchestra.

Early-Stage Development of Next Large-Scale Ensemble Work

SPD will commence initial development of the company's next major ensemble production, building on previous artistic and choreographic achievements.

Anatomy of Solidarity – Community Project

Anatomy of Solidarity is a community-led project aimed at connecting with diverse communities to uncover, document, and engage with histories of solidarity. SPD will recruit a Bristol-based Project Manager and Producer to collaborate with communities and workshop leaders, exploring both historical and personal narratives of solidarity.

SEETA PATEL DANCE LIMITED
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PLANS FOR FUTURE PERIODS (continued)

Talent Development and Education Programme

Mentorship Programme

SPD will launch the third edition of its mentorship programme for early-career Bharatanatyam choreographers. This initiative addresses gaps in the South Asian dance sector, supporting emerging artists to transition into professional practice and contributing to greater diversity and quality across the industry.

Masterclasses and Fast-Track Rehearsals

SPD will continue to roll out specialist masterclasses, including the *Rite of Spring* (ROS) Masterclass and Rehearsal Director Masterclass. Fast-track rehearsals will introduce new dancers into the company pool, supporting ongoing talent development and succession planning.

Digital Education Programme

SPD will design and pilot a digital workshop package specifically aimed at teaching Bharatanatyam techniques, making this classical form accessible to a wider audience online.

In addition, SPD will continue its podcast series, which is separate from the workshops. The podcasts are designed to foster meaningful conversations, offer diverse perspectives, and engage audiences in thought-provoking discussions, featuring expert speakers including Guru Shishya, Seema Chopra, and Ian Abbot.

SPD will also deliver online youth sessions in collaboration with partners such as One Dance UK, creating further opportunities for engagement and learning.

Company Infrastructure

Following an independent review of the company's organisational structure, SPD will appoint an Executive Director to oversee producing, fundraising, international tour management, budgeting, contracting, and partnership development. The company will also work with a Chief Operations Consultant to strengthen and centralise oversight across key operational areas, including financial management, human resources, governance, and compliance.

Working alongside the Artistic Director, the senior leadership team will champion representation, accessibility, and inclusion across all programmes, producing, and working practices, while ensuring adherence to ACE NPO and charitable reporting requirements, and overseeing the collation and submission of all relevant operational and financial reports.

The focus for 2025/26 includes advancing artistic innovation, expanding community engagement, developing digital and educational programmes, and nurturing emerging talent within the Bharatanatyam and contemporary dance sectors.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT for the year ended 31 March 2025

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Seeta Patel Dance Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and supporting the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to support the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In supporting the preparation of these financial statements, the Trustees are required to:

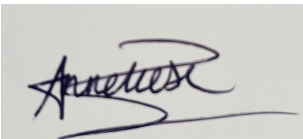
- Select suitable accounting policies and have them applied consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Support preparation of the financial statements on an ongoing basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for ensuring that the charitable company keeps proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable the trustees to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company, hence taking reasonable steps to prevent and detect fraud and other irregularities.

Signed on behalf of the Board



Petra Abbam – Co-Chair



Anneliese Kesteven – Co-Chair

28/10/2025

Company Registration Number 12310843
Charity Registration Number 1190197

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF SEETA PATEL DANCE LIMITED FOR THE YEAR ENDED 31 MARCH 2025

I hereby report to the Trustees of Seeta Patel Dance Limited (Charity Registration Number 1190197) on my examination of the accounts for the year ended 31 March 2025 set out on pages 15 to 2H

Responsibilities and Basis of Report

As the Charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Rowlands

Mark Rowlands CTA, FMAAT, ATT(Fellow)
Rowlands Webster Limited
Austin House, 43 Poole Road Bournemouth
Dorset, BH4 9DN

28 October 2025

SEETA PATEL DANCE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	310,000	-	310,000	310,000	5,630	315,630
Charitable activities	4	40,285	-	40,285	29,236	-	29,236
Other income	5	-	-	-	51,915	-	51,915
Total income		350,285	-	350,285	391,151	5,630	396,781
Expenditure on:							
<u>Charitable activities</u>							
	6	295,409	11,726	307,135	153,301	190,545	343,846
Total expenditure		295,409	11,726	307,135	153,301	190,545	343,846
Net income/(expenditure) and movement in funds		54,876	(11,726)	43,150	237,850	(184,915)	52,935
Reconciliation of funds:							
Fund balances at 1 April 2024		276,056	11,726	287,782	38,206	196,641	234,847
Fund balances at 31 March 2025		330,932	-	330,932	276,056	11,726	287,782

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 23 form part of these financial statements.

SEETA PATEL DANCE LTD

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		5,671		2,232
Current assets					
Debtors	12	4,846		38,685	
Cash at bank and in hand		330,191		271,422	
		<u>335,037</u>		<u>310,107</u>	
Creditors: amounts falling due within one year	13	(9,776)		(24,557)	
Net current assets			<u>325,261</u>		<u>285,550</u>
Total assets less current liabilities			<u>330,932</u>		<u>287,782</u>
The funds of the charity					
Restricted income funds	14	-		11,726	
Unrestricted funds	15	330,932		276,056	
		<u>330,932</u>		<u>287,782</u>	

The notes on pages 15 to 23 form part of these financial statements.

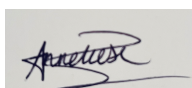
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 October 2025



Anneliese Kesteven
Co-Chair



Petra Abbam
Co-Chair

Company registration number 12310843 (England and Wales)

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Seeta Patel Dance Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Bristol Office, 2nd floor 5 High Street, Westbury on Trym, Bristol, BS9 3BY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% per annum straight line
-----------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Arts Council England National Portfolio Organisation	310,000	-	310,000	310,000	5,630	315,630

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	2025 £	2024 £
Production and touring fees	40,285	29,236
	<u>40,285</u>	<u>29,236</u>
Analysis by fund		
Unrestricted funds	40,285	29,236
	<u>40,285</u>	<u>29,236</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Theatre Tax Credit	-	51,915
	<u>-</u>	<u>51,915</u>

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Touring and outreach costs	239,072	265,344
Share of support and governance costs (see note)		
Support	62,560	71,090
Governance	5,503	7,412
	<u>307,135</u>	<u>343,846</u>
Analysis by fund		
Unrestricted funds	295,409	153,301
Restricted funds - general	11,726	190,545
	<u>307,135</u>	<u>343,846</u>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,140	1,140
Depreciation of owned tangible fixed assets	2,548	1,116
	<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received during their term of office, any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
5	1
<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Computers
	£
Cost	
At 1 April 2024	3,348
Additions	5,987
	<u> </u>
At 31 March 2025	9,335
	<u> </u>
Depreciation and impairment	
At 1 April 2024	1,116
Depreciation charged in the year	2,548
	<u> </u>
At 31 March 2025	3,664
	<u> </u>
Carrying amount	
At 31 March 2025	5,671
	<u> </u>
At 31 March 2024	2,232
	<u> </u>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	2	37,973
Prepayments and accrued income	4,844	712
	<u>4,846</u>	<u>38,685</u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	-	3,589
Trade creditors	8,336	15,019
Accruals and deferred income	1,440	5,949
	<u>9,776</u>	<u>24,557</u>

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Rite of Spring VR Project	11,726	-	(11,726)	-
	<u>11,726</u>	<u>-</u>	<u>(11,726)</u>	<u>-</u>
Previous year:				
	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	196,641	5,630	(190,545)	11,726
	<u>196,641</u>	<u>5,630</u>	<u>(190,545)</u>	<u>11,726</u>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
6 months running costs	120,000	-	-	-	120,000
General funds	156,056	350,285	(295,409)	-	210,932
	<u>276,056</u>	<u>350,285</u>	<u>(295,409)</u>	<u>-</u>	<u>330,932</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
6 months running costs	-	-	-	120,000	120,000
General funds	38,206	391,151	(153,301)	(120,000)	156,056
	<u>38,206</u>	<u>391,151</u>	<u>(153,301)</u>	<u>-</u>	<u>276,056</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

17 Analysis of changes in net funds

The charity had no material debt during the year.

SEETA PATEL DANCE LIMITED

England & Wales - Charity number 1190197

Accounts

Company Registration Number 12310843

Registered Charity Number 1190197

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS
For the year ending 31 March 2024

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	Seeta Patel Dance Limited
Charity Registration Number	1190197
Company Registration Number	12310843
Registered Office	The Bristol Office, 2nd Floor 5 High Street, Westbury On Trym, Bristol BS9 3BY

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Seeta Patel Dance Limited during the period and to the date of signing this report are as follows:

Mr Ian Abbott (Chair)	- Appointed 12 September 2024
Ms Yen-Pei Chen	
Dr Anupma Kumar	- Appointed 16 September 2024
Ms Grace Okereke	- Appointed 25 September 2024
Ms Seeta Patel	- Appointed 14 August 2024; Resigned 19 November 2024
Ms Samantha Allen	- Resigned 12 September 2024
Ms Caroline Collingwood-Anstey	- Resigned 12 September 2024
Ms Eloise Tong	- Resigned 12 September 2024

Bankers

Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN

Independent Examiner

Mr Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Seeta Patel Dance Limited is a charitable company limited by guarantee, incorporated on 12 November 2019, and registered as a charity on 1 July 2020. It was established under the Memorandum of Association that established its objects and powers and is governed under its Articles of Association, as amended by special resolution registered at Companies House on 17 June 2020.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law. The Directors of the company are also Trustees of the charity.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Charitable Purpose and Aims

Seeta Patel Dance (SPD), established in 2019, is a UK-based company rooted in the values of diversity, integrity, and artistic innovation. Our mission is to inspire and empower individuals from all walks of life, championing a more equitable artistic landscape. SPD engages diverse artists, local communities and high-profile partners to make innovative, quality work. Ambitious in content and delivery, SPD creates positive and systematic change, aspiring to be a global touring dance company.

SPD's charitable objects are to advance knowledge and appreciation of the arts and culture for the benefit of the general public by the promotion in particular, but not exclusively, of the art of dance including by:

- the production of high-quality performance works and digital experiences that tour both in the UK and internationally.
- representing, advocating for, and raising the profile of the South Indian dance form of Bharatanatyam in classical and contemporary contexts for existing and new audiences.
- supporting, sustaining and nurturing talent by fostering an aspirational environment where emerging artists can appreciate the profound value of dance and its place in society.

Recruitment and Appointment of Board of Trustees

SPD Trustees are recruited according to the skills required, as identified by the Board. A broad and diverse recruitment process is adopted and governance training is given regularly to members. A skills audit is undertaken annually to ensure the organisation has the breadth of skill needed to govern the organisation.

Trustee Induction and Training

The charity has a policy and procedure for the induction of trustees and staff. When necessary, the company provides training in order for Trustees to maintain appropriate knowledge of their role and responsibility as Trustees under Company Law and Charity Commission guidelines.

Operation of the Board

The Board of Trustees meets quarterly in Board only meetings to review the organisation, its results, its risk register and discuss any actions and for the upcoming official quarterly board meeting. The Artistic Director and General Manager are entrusted with the day-to-day running of the company and are responsible for ensuring that the company delivers its services and charitable purpose.

Contribution of Volunteers

The charity does not currently make use of volunteers to support its activities.

Investment Policy

The Directors are able to invest and deal with the monies of the company not immediately required in such manner as they may from time to time determine, subject to the Reserves Policy below.

Grant-making Policy

The charity does not currently engage in grant-making activity.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Activities

SPD's main activities are the production of high-quality dance performance and digital works that tour representing, advocating for, and raising the profile of the South Asian Indian dance form of Bharatanatyam.

Led by award-winning choreographer, dancer and Artistic Director, Seeta Patel, the company works nationally and internationally. Live and digital dance theatre productions are supported by audience development, outreach, advocacy and a Talent Development Programme. Work is original and varied in scale and media. Small, intimate work provides audiences with different experiences, from authentic Bharatanatyam solos to polemic work that addresses societal issues.

Larger-scale work populates spaces under-represented by South Asian artists and brings together Eastern and Western dance and music. Partnerships and collaborations with some of the UK's major dance and music organisations are central to the Company's development and delivery of the work.

We are at the forefront of the evolution of classical Bharatanatyam and contemporary dance and music, engaging diverse audiences.

We create work that enriches artistic conversations and enables exploration of different ways of seeing the world. We creatively challenge 'othering' and provide artists with a greater understanding of the value of an art form.

We pride ourselves in providing an aspirational environment where young dancers can see the true value of the art form, with support for artists through workshops, masterclasses, mentoring and apprenticeship programmes.

Reserves Policy

The Trustees aim to hold a level of Unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities, including cessation costs relating to staffing and property, which would crystallise if SPD Limited were unable to continue operating.

The Board reviewed the existing Reserves Policy and agreed that reserves should be maintained at a level equivalent to six months' expenditure, which is £120,000. This reflects the current level of uncertainty in the economy and the cultural sector.

SPD currently holds total Unrestricted Funds of £276,056 at 31 March 2024.

Free Reserves, defined as non-designated Unrestricted Funds minus the Net Book Value of Tangible Fixed Assets, stand at £275,223.

Reserves currently exceed the target level as, during 2023/24 there were unspent funds from staff salary costs (the Executive Director and General Manager posts were not appointed), whilst the company also received Theatre Tax Relief related to The Rite of Spring. However, upcoming recruitment in 2024/25 will increase operational costs and reduce reserves to nearer to the target level.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

Governance and Organisational Growth

In 2023/24, SPD strengthened its governance as an Arts Council England (ACE) National Portfolio Organisation (NPO). The Board met quarterly, addressing key issues like financial management and risk. SPD fostered a learning culture, focusing on anti-racism, financial management, and environmental responsibility to deepen organisational understanding.

In September 2024 Samantha Allen stepped down from her role with Board Member Ian Abbott appointed to act as Chair for an interim period. Further resignations included Board Members Caroline Collingwood-Anstey and Eloise Tong with subsequent appointments of Anu Kumar and Grace Okereke. We would like to thank the outgoing Board Members for their support and dedication to the organisation during their time with the company and wish them all the best.

Strategic Focus and Operations

Key recruitment efforts continued for positions including an Executive Director and General Manager, aimed to enhance the organisation's structure. SPD advanced its business plan, HR and operations to improve workflow. A strategic away day reinforced the organisation's long-term vision.

Financial Stability

SPD prioritised financial sustainability by aligning financial reporting with industry standards. During 2023/24 there were unspent funds from staff salary costs (the Executive Director and General Manager posts were not appointed). The company also received Theatre Tax Relief related to The Rite of Spring. However, upcoming recruitment will increase operational costs and reduce surplus.

Risk Management and Financial Oversight

Key risks, such as core funding limitations and talent pipeline challenges were closely monitored. SPD introduced mitigation strategies like diversifying fundraising and nurturing young talent. Financial oversight improved through a new management accounting system and work with an accountant.

The Trustees of SPD review the governance, operational and financial risks each quarter. SPD has a risk management strategy in place which comprises of:

- an annual review of the strategic risks the charity may face via the business plan
- reviewing and updating the risk register at quarterly meetings throughout the year
- establishing and maintaining systems and procedures to mitigate those risks identified
- implementing procedures designed to minimise any potential impact on the charity should those risks materialise.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

SPD's artistic and outreach achievements in the past year include:

- Recruitment of dancers from India for SPD's "Rite of Spring" (ROS) production.
- Seeta Patel's Toronto residency received critical acclaim.
- SPD launched a Talent Development Programme focusing on Bharatanatyam ensemble practices.
- SPD initiated an apprenticeship programme for Bharatanatyam dancers.
- SPD premiered the projection mapped version of the "Rite of Spring" (PMROS) at Bath Digital Festival, followed by events in Gloucester and Bristol with strong audience engagement.
- Research and development took place with Scottish Dance Theatre (SDT).
- A sold-out ROS tour at major UK venues, including Poole's Lighthouse, The Lowry, and The Anvil, in collaboration with Bournemouth Symphony Orchestra (BSO)
- Outreach partnerships through workshops with the BSO and a new collaboration with Movema in Bristol.
- Seeta Patel was appointed Associate Artist at Sadler's Wells.
- Continued research and development on a remount of Seeta Patels production "Not Today's Yesterday".
- Participation and outreach through Move It Dance Expo and UDance.
- High-profile collaborations, including choreography of Birmingham Royal Ballet's "LUNA," a movement director role for "Silence" at Tara Theatre, and choreographic work with Grange Park Opera.
- Seeta Patel's ROS production received an Olivier Award nomination for Best Dance Production, making her the first South Asian woman and woman of colour in the category's history. SPD was also nominated for Best Independent Company and Best Classical Choreography at the 2023 National Dance Awards.

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 - There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public.

The work of SPD is for the benefit of the general public and to welcome new audiences to dance as an art form. This includes South Asian audiences who might not patronise arts venues.

We deliver this public benefit by producing high-quality performance and digital work that tours the UK, establishing Bharatanatyam firmly in the UK and international contemporary dance arenas. In doing so, we utilise dance as a medium to explore societal issues relevant to all of us.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Public Benefit (Cont.)

Public facing activities that took place in this period:

- Premiered the projection mapped Rite of Spring (PMROS) at Bath Digital Festival, with follow-up events in Gloucester and Bristol with strong audience engagement and media coverage.
- Toronto sharing and Q&A
- Delivered the large-scale ROS tour in collaboration with the BSO, with sold-out performances and standing ovations at Poole's Lighthouse, The Lowry in Manchester, and The Anvil in Basingstoke.
- Significant outreach partnered through workshops delivered in collaboration with the Bournemouth Symphony Orchestra (BSO)

In summary, Seeta Patel Dance Limited's beneficiaries are appropriate to its aims, and the public benefits from its work. Benefits are evidenced and relate directly to its aims. The Trustees do not consider that any detriment or harm flows from its work.

Financial Review

The out-turn for the year is an unrestricted surplus of £237,850 (2023: unrestricted surplus £5,257). The surplus will be added to Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2024 of £276,056. The Trustees consider the financial performance of the charity to be satisfactory.

PLANS FOR FUTURE PERIODS

Artistic Programme

SPD plans to tour the "Rite of Spring" to Italy and explore further EU opportunities, leveraging the Olivier nomination to approach international dance festivals.

Talent Development Programme

SPD will launch the second edition of its mentorship programme for early-career Bharatanatyam choreographers.

Digital Education Programme

SPD will design and pilot a digital workshop package that will teach Bharatanatyam techniques.

Research, Development, and External Choreographic Work

SPD will continue research and development with Scottish Dance Theatre and advance projects "Not Today's Yesterday" and "Anatomy of Solidarity," with the latter piloting in Bristol. Seeta Patel will also focus on external choreographic work aiming to address structural oppression and discrimination within the sector.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

PLANS FOR FUTURE PERIODS

Company Infrastructure

In April 2024, Julien Kottukapally will hand over to Rae Lee, the interim Company Manager, who will oversee recruitment for a full-time General Manager and part-time Company Administrator. SPD has hired two part-time Company Artists, Kamala Devam and Aishani Ghosh, who will support choreographic work and digital education.

Board and Strategic Management

SPD will carry out a skills audit and expand its Board of Trustees. The focus for 2024/25 includes deepening partnerships, expanding international opportunities, and fostering talent development.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Seeta Patel Dance Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and supporting the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to support the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In supporting the preparation of these financial statements, the Trustees are required to:

- select suitable accounting policies and have them applied consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Support preparation of the financial statements on an on going basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for ensuring that the charitable company keeps proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable the trustees to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company, hence taking reasonable steps to prevent and detect fraud and other irregularities.

Signed on behalf of the Board



Ian Abbott
Chair
Company Registration Number 12310843

26 November 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF SEETA PATEL DANCE LIMITED FOR THE year ENDED 31 MARCH 2024

I hereby report to the Trustees of Seeta Patel Dance Limited (Charity Registration Number 1190197) on my examination of the accounts for the year ended 31 March 2024 set out on pages 10 to 21.

Responsibilities and Basis of Report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

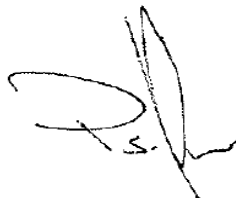
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

26 November 2024

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating a summarised Income & Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Income from Investments	3	-	-	-	-
Income from Charitable Activities	4	29,236	-	29,236	40,079
Income from Grants, Donations & Legacies	5	310,000	5,630	315,630	342,326
Other Income	6	51,915	-	51,915	-
Total Income		391,151	5,630	396,781	382,405
Expenditure					
Expenditure on Raising Funds	7	-	-	-	7,769
Expenditure on Charitable Activities	8	153,301	190,545	343,846	226,766
Total Expenditure		153,301	190,545	343,846	234,535
Net Income/(Expenditure)		237,850	(184,915)	52,935	147,870
Balance brought forward at 1 April		38,206	196,641	234,847	86,977
Balance carried forward at 31 March	15	£276,056	£11,726	£287,782	£234,847

The notes on pages 12 to 21 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	31 March 2024 £	31 March 2023 £
Fixed Assets			
Tangible Fixed Assets	11	2,232	-
Current Assets			
Debtors	12	38,684	164,179
Cash At Bank & In Hand		271,423	79,840
		<u>310,107</u>	<u>244,019</u>
Creditors – Amounts Falling Due Within 1 Year	13	(24,557)	(9,172)
Net Current Assets/(Liabilities)		<u>285,550</u>	<u>234,847</u>
Total Net Assets	14	<u>£287,782</u>	<u>£234,847</u>
Represented by:			
Unrestricted General Funds	15	276,056	38,206
Unrestricted Designated Funds	15	-	-
Restricted Funds	15	11,726	196,641
		<u>£287,782</u>	<u>£234,847</u>

The notes on pages 12 to 21 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2024 the charity was entitled to exemption under section 477(2) of the Companies Act 2006. The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 26 November 2024.



Ian Abbott
Chair
Company Registration Number 12310843

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

Seeta Patel Dance Limited meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Seeta Patel Dance Limited is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Going Concern

There are no material uncertainties about the charity's ability to continue. The Board has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The Board has therefore concluded that the going concern assumption is appropriate in preparing these financial statements.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (Cont.)

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned, as the related goods and/or services are provided
- Other income is accounted for when receivable.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT & Office Equipment	- 33% per annum straight line
Fixtures & Fittings	- 15% per annum straight line

Items of equipment are typically capitalised where the purchase price exceeds £200.

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (Continued)

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business and are recognised initially at the transaction price. They are subsequently measured at cost, less any provision for impairment when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs and are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Non-interest-bearing borrowings are recorded at fair value.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Pensions

Seeta Patel Dance contributes to a defined contribution pension scheme. Further details can be found in Note 10. For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (Continued)

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for specific purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Interest Receivable	-	-	-	-
	£-	£-	£-	£-

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Production & Touring Fees	29,236	-	29,236	40,079
	£29,236	£-	£29,236	£40,079

The 2023 total of £40,079 was wholly attributable to Unrestricted Funds.

5. Income from Grants, Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Grant Income				
Arts Council England (ACE) – National Portfolio Organisation	310,000	-	310,000	-
ACE – Rite of Spring Large Scale	-	-	-	279,729
ACE – Rite of Spring Retour	-	-	-	2,598
ACE – Rite of Spring VR	-	-	-	49,999
Cockayne Foundation	-	-	-	10,000
Fabric/Horizon – Toronto Residency	-	5,630	5,630	
	310,000	5,630	315,630	342,326
Donations & Gift Aid				
Donations - General	-	-	-	-
Gift Aid	-	-	-	-
	£310,000	£5,630	£315,630	£342,326

The 2023 total of £342,326 was wholly attributable to Restricted Funds.

6. Other Income

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Theatre Tax Relief	51,915	-	51,915	-
	£51,915	£-	£51,915	£-

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Fundraising Consultancy	-	-	-	7,769
	£-	£-	£-	£7,769

The 2023 total of £7,769 was wholly attributable to Unrestricted Funds.

8. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Direct Costs				
Production & Choreography	66,255	184,915	251,170	214,662
Advertising & Promotion	3,123	-	3,123	3,905
Travel & Subsistence	1,857	5,630	7,487	151
	71,235	190,545	261,780	218,718
Support Costs				
Administration & Book-keeping	1,695	-	1,695	3,000
Bank & Card Charges	103	-	103	142
Depreciation	1,116	-	1,116	-
Insurance	1,643	-	1,643	1,167
Salaries & On Costs	42,805	-	42,805	-
Freelance Interim Support	24,045	-	24,045	-
Storage Costs	1,474	-	1,474	844
Office Costs	1,773	-	1,773	429
Sundry Costs	-	-	-	536
	74,654	-	74,654	6,118
Governance Costs				
Independent Examiner's Fees	1,140	-	1,140	1,680
Other Accountancy & Payroll Fees	2,980	-	2,980	-
Consultancy Fees	3,000	-	3,000	-
Board Meeting Costs	177	-	177	250
Other Legal & Professional Costs	115	-	115	-
	7,412	-	7,412	1,930
	£153,301	£190,545	£343,846	£226,766

Of the 2023 total of £226,766, £27,053 was attributable to Unrestricted Funds and £199,713 to Restricted Funds.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Net Income/(Expenditure)

	2024	2023
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation on owned Fixed Assets	1,116	-
Independent Examiner's Fees – Current Year	1,140	1,140
Independent Examiner's Fees – Previous Year	-	540
	<hr/>	<hr/>

10. Staff Costs & Trustees' Remuneration

	2024	2023
	£	£
Gross Salaries	42,000	-
Employer's National Insurance	-	-
Employer's Pension Contributions	805	-
	<hr/>	<hr/>
	£42,805	£-

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2024	2023
	No	No
Artistic Direction and Management	1	-

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2024 Seeta Patel Dance made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. Contributions of £209 were outstanding at 31 March 2024 (2023: £Nil).

No remuneration has been paid to any Trustees/Directors in the period (2023: £Nil).

No travel and subsistence expenses (2023: None) were reimbursed to Trustees in respect of their work on behalf of the charity.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Tangible Fixed Assets

	IT & Office Equipment £	Total Fixed Assets £
Cost		
At 1 April 2023	-	-
Additions in year	3,348	3,348
At 31 March 2024	<u>3,348</u>	<u>3,348</u>
Accumulated Depreciation		
At 1 April 2023	-	-
Charge for year	1,116	1,116
At 31 March 2024	<u>1,116</u>	<u>1,116</u>
Net Book Value		
At 31 March 2024	<u>£2,232</u>	<u>£2,232</u>
At 1 April 2023	<u>£-</u>	<u>£-</u>

12. Debtors

	2024 £	2023 £
Accrued Income	37,972	163,604
Trade Debtors	-	-
Prepayments	712	575
Other Debtors	-	-
	<u>£38,684</u>	<u>£164,179</u>

13. Creditors – Amounts Falling Due Within 1 Year

	2024 £	2023 £
Accruals	5,949	9,172
Trade Creditors	15,019	-
Other Creditors	2,705	-
Other Taxes & Social Security Costs	884	-
	<u>£24,557</u>	<u>£9,172</u>

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Tangible Fixed Assets	833	1,399	2,232	-
Debtors	712	37,972	38,684	164,179
Cash at Bank and In Hand	287,903	(16,480)	271,423	79,840
Creditors – Amounts Due Within 1 Year	(13,392)	(11,165)	(24,557)	(9,172)
	£276,056	£11,726	£287,782	£234,847

15. Analysis of Charitable Funds

	At 1 December 2023 £	Income in Year £	Expenditure in Year £	At 31 Mar 2024 £
<u>Unrestricted Funds</u>				
Charity General Fund	38,206	391,151	(153,301)	276,056
Total Unrestricted Funds	38,206	391,151	(153,301)	276,056
<u>Restricted Funds</u>				
Arts Council England – Rite of Spring Large Scale	156,667	-	(156,667)	-
Arts Council England – Rite of Spring Retour	2,598	-	(2,598)	-
Arts Council England – Rite Of Spring Virtual Reality Project	37,376	-	(25,650)	11,726
Fabric/Horizon – Toronto Residency	-	5,630	(5,630)	-
Total Restricted Funds	196,641	5,630	(190,545)	11,726
Total Funds	£234,847	£396,781	£(343,846)	£287,782

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Arts Council England – Rite Of Spring Virtual Reality Project	Towards the costs of Towards the costs of Rite Of Spring Virtual Reality repurposed to Projection Mapping Rite of Spring
Arts Council England – Rite of Spring Retour	Towards the costs of a re-tour of Rite Of Spring
Arts Council England – Rite of Spring Large Scale	Towards the costs of a large-scale production and tour of Rite Of Spring with the Bournemouth Symphony Orchestra
Fabric/Horizon – Toronto Residency	Towards the costs of undertaking a residency in Toronto, Canada

16. Related Party Transactions

Details of transactions with Trustees are disclosed in Note 10.

There were no other transactions in the period with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2023: None).

17. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £10 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

Consequently the company has no share capital.

There are currently 4 members of the company (2023 - 4 members).

SEETA PATEL DANCE LIMITED

England & Wales - Charity number 1190197

Accounts

Company Registration Number 12310843

Registered Charity Number 1190197

SEETA PATEL DANCE LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the 16 months ending 31 March 2023

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the 16 months ended 31 March 2023

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the 16 months ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Seeta Patel Dance Limited
Charity registration number	1190197
Company registration number	12310843
Registered office	The Bristol Office, 2nd Floor 5 High Street, Westbury On Trym, Bristol BS9 3BY

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Seeta Patel Dance Limited during the period and to the date of signing this report are as follows:

Ms Yen-Pei Chen	Appointed 11 January 2023
Ms Samantha Allen (Chair)	Appointed 26 January 2022
Ms Caroline Collingwood-Anstey	
Ms Eloise Tong	
Ms Thrisa Halder	Resigned 26 January 2022

Bankers

Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN

Independent Examiner

Mr P O'Hara FCA, Chartered Accountant, Flat 3, 1 Tankerville Terrace, Jesmond, Newcastle upon Tyne NE2 3AH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Seeta Patel Dance Limited is a charitable company limited by guarantee, incorporated on 12 November 2019, and registered as a charity on 1 July 2020.

It was established under the Memorandum of Association that established its objects and powers and is governed under its Articles of Association, as amended by special resolution registered at Companies House on 17 June 2020.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

The Directors of the company are also Trustees of the charity.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the 16 months ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Charitable Purpose, Aims & Activities

Seeta Patel Dance's charitable objects are to advance knowledge and appreciation of the arts and culture for the benefit of the general public by the promotion in particular, but not exclusively, of the art of dance including by:

- the production of high-quality performance works that tour both in the UK and internationally.
- representing, advocating for, and raising the profile of the South Indian dance form of Bharatanatyam in classical and contemporary contexts for existing and new audiences.

Seeta Patel Dance's main activities are the production of high-quality dance performance works that tour the UK, representing, advocating for, and raising the profile of the South Asian Indian dance form of Bharatanatyam.

Led by award-winning choreographer, dancer and Artistic Director, Seeta Patel, the Company works nationally and internationally. Live dance theatre productions are supported by audience development, outreach, advocacy and a talent development programme.

Work is original and varied in scale and media. Small, intimate work provides audiences with different experiences, from authentic Bharatanatyam solos to polemic work that addresses societal issues.

Larger-scale work populates spaces under-represented by South Asian artists and brings together Eastern and Western dance and music.

Partnerships and collaborations with some of the UK's major dance and music organisations are central to the Company's development and delivery of the work.

We have been at the forefront of the evolution of classical Bharatanatyam and contemporary dance and music, engaging diverse, and primarily South Asian, audiences.

We create work that enriches artistic conversations and enables exploration of different ways of seeing the world. We creatively challenge 'othering' and provide artists with a greater understanding of the value of an art form.

We pride ourselves in providing an aspirational environment where young dancers can see the true value of the art form, with support for artists through workshops, masterclasses, mentoring and apprenticeship programmes.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the 16 months ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Recruitment and Appointment of Board of Trustees

Seeta Patel Dance Trustees are recruited according to the skills required, as identified by the Board. A broad and diverse recruitment process is adopted and governance training is given regularly to members. A skills audit is undertaken annually to ensure the organisation has the breadth of skill needed to govern the organisation.

Potential Trustees are identified through discussions and recommendations offered by existing Trustees and outside advisors to the organisation, as well as through the formal advertisement of vacancies through arts and charitable networks.

Trustee applicants complete an application and undergo an interview with the Chair and Artistic Director before being recommended to the full Board. Trustees are appointed once the Board has authorised the selection and on completion of the necessary registration paperwork. From time to time, the Trustees elect a Chair and determine for what period the Chair is to hold office.

Trustee Induction and Training

The charity has a policy and procedure for the induction of volunteers and trustees, with ongoing plans to better develop this process. When necessary, the company provides training in order for Trustees to maintain appropriate knowledge of their role and responsibility as trustees under Company Law and Charity Commission guidelines. Additionally the charity is looking to provide additional training to help the trustees develop additional skills that maybe of use in supporting Seeta Patel Dance.

New Trustees undergo an orientation period to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and decision-making processes, and financial performance of the Company with the assistance of an induction pack – A business plan is in active development, to support this process. The Trustees meet key employees and other Trustees during this period. Trustees are encouraged to attend brief internal training sessions when required where these will facilitate the undertaking of their role.

Operation of the Board

The Board of Trustees meets quarterly in Board only meetings to review the organisation, its results, its risk register and discuss any actions and for the upcoming official quarterly board meeting.

The Artistic Director and Executive Director are entrusted with the day-to-day running of the company and is responsible for ensuring that the Company delivers its services and charitable purpose.

Contribution of Volunteers

The charity makes use of volunteers within its productions and to support its activities.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the 16 months ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Investment Policy

The Directors are able to invest and deal with the monies of the company not immediately required in such manner as they may from time to time determine, subject to the reserves policy below.

Grant-making Policy

The charity does not currently engage in grant-making activity.

Reserves Policy

The Trustees are undertaking a new Review of the charity's needs for reserves in line with the guidance issued by the Charity Commission to be completed the end of 2023.

The Trustees aim to hold a level of Unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities, including cessation costs relating to staffing and property, which would crystallise if Seeta Patel Dance Limited were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £35,000. This enables the charity to respond flexibly to issues or adopt appropriate initiatives which might be identified outside of its annual budgeting process.

Seeta Patel Dance Limited currently holds total Unrestricted Reserves of £38,206 at 31 March 2023. Free Reserves, defined as Unrestricted Reserves minus any Designated Funds and the Net Book Value of Tangible Fixed Assets, stand at £38,206.

It is acknowledged that, as the charity appoints a staff team and begins its role as an Arts Council England-funded NPO, its liabilities are likely to increase and hence the level of Free Reserves required will be reviewed and amended accordingly.

The Trustees regularly review specific liabilities at each Board meeting.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the 16 months ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

Our application to Arts Council England for project funding for the Rite of Spring project was successful. This allowed the Company to develop a Projection Mapped version of the Rite of Spring (PMROS) and to bring in Uprise Rebel to manage the Rite of Spring activity throughout 2022-2023.

Furthermore, our application for National Portfolio Organisation (NPO) funding from Arts Council England, which began in early January 2022 with the application submitted in May 2022, was successful and was announced in November 2022. NPO funding (£310,000 per year split into four payments, subject to SPD meeting the appropriate funding criteria) began on 1st April 2023 for a period of three years, till 2026.

Samantha Allen, an award-winning arts engagement specialist and Founder and Director of Creative Arts Social Consulting Ltd, was brought in as Chair of the Board in January 2022. Sam is a passionate advocate of anti-racism and social justice in the arts and heritage sectors. Sam has also worked with many National Portfolio Organisations in the arts sector and, as an experienced Trustee and through her consultancy, frequently works in governance development to improve efficiency, structure, knowledge and accountability. An ideal addition to the Board of Trustees and support for Seeta as we navigate our new National Portfolio Organisation status.

In December 2022 SPD held their first full Annual General Meeting.

In January 2023 – Members of the Board and SPD invited key stakeholders and potential funders to a introduction event to SPD.

Also in January 2023, Yen-Pei Chen, a corporate reporting consultant, was brought in as a new Board Member. Yen-Pei is an ICAS-qualified chartered account with over 13 years' experience in corporate tax, corporate reporting and sustainability reporting policy-making. Furthermore, her expertise and background as musician is a vital addition to the Board as Seeta Patel Dance continues to grow.

Much of the last year was in preparation for the March 2023 Sadlers Wells performance that took place on 13 and 14 March 2023 at the main stage of Sadler's Wells which was almost full to capacity with a total of 12 dancers (4 of whom were UK-based and one of which was brought on board as an apprentice) for the Rite of Spring, presented in conjunction with partners Bournemouth Symphony Orchestra. These two evening performances also included a solo work (in the Bharatanatyam style), choreographed and performed by Seeta Patel with the support of three musicians (two of whom were UK-based) and a UK-based production team.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the 16 months ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 - There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public.

The work of Seeta Patel Dance is for the benefit of the general public and to welcome new audiences to dance as an art form. This includes South Asian audiences who might not patronise arts venues.

We deliver this public benefit by producing high-quality performance and digital work that tours the UK, establishing Bharatanatyam firmly in the UK and international contemporary dance arenas. In doing so, we utilise dance as a medium to explore societal issues relevant to all of us.

Three principal public facing activities took place in this period.

- Performances of the Rite of Spring outdoors (a version with six dancers).
- Recording and filming of the Projection Mapped version of the Rite of Spring (PMROS).
- A performance, with partners Bournemouth Symphony Orchestra, and twelve dancers of the Rite of Spring at Sadler's Wells, London. This was accompanied with a companion solo (Shree) work, devised, choreographed and performed by SPD's Founder and Artistic Director and choreographer, Seeta Patel, with the support of three classical Indian musicians.

In summary, Seeta Patel Dance Limited's beneficiaries are appropriate to its aims, and the public benefits from its work. Benefits are evidenced and relate directly to its aims. The Trustees do not consider that any detriment or harm flows from its work.

Risk Management

The Trustees of Seeta Patel Dance Limited regularly review the governance, operational and financial risks which the charity faces as part of its annual business planning process and throughout the year to review risks and confirm that systems have been established to mitigate these risks.

Seeta Patel Dance Limited has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- reviewing and updating the risk register on a rolling basis throughout the year
- establishing and maintaining systems and procedures to mitigate those risks identified
- implementing procedures designed to minimise any potential impact on the charity should those risks materialise.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the 16 months ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Risk Management (Cont.)

The Trustees are satisfied that appropriate financial systems and controls and employment and health and safety policies and practices are in place.

2022-2023 saw a gradual reduction of risks posed by Covid-19 in the previous year – though it remained a concern during 2022.

The ongoing risk in the early part of 2022 was an ongoing commercial/ACE-funded project with Kabuni (a unique opportunity to produce VR material for the commercial space). In February/March 2022 Kabuni pulled out of the project, citing the impact of Covid-19 on their financial position. Having prepared for this possibility, by agreement with the ACE (the project's principal funders) and with support from the Bournemouth Symphony Orchestra (the live music partners on this project) the funds and project were repurposed for a Projection Mapped version of Rite of Spring (PMROS).

Financially, the charity remains agile with low overheads and a team of freelance dancers. For now, this reduces the charity's financial risks. However, in the medium term, the Trustees are seeking to employ a core team of dancers on a permanent basis providing some stability to its dancers. We believe that we can achieve this by securing a diverse portfolio of income earned from audiences, grants from Trusts and Foundations as well as from institutions such as the Arts Council.

The Trustees view the key risk currently affecting the charity as:

- A lack of capacity as the charity begins to develop its staffing infrastructure as part of its NPO funding

The Trustees have managed the potential impact of this risk by:

- Actively recruiting for three permanent staff positions, including an Executive Director role;
- Engaging an interim Executive Director on a freelance basis until the staff team is established;
- Recruiting a number of new Trustees with skills to support the staff team;

Financial Review

The out-turn for the year is an unrestricted surplus of £5,257 (2021: unrestricted surplus £10,179).

The surplus will be added to Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2023 of £38,206.

The Trustees consider the financial performance of the charity to be satisfactory.

SEETA PATEL DANCE LIMITED (SPD)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the 16 months ended 31 March 2023

PLANS FOR FUTURE PERIODS

During this new financial year beginning April 2023 SPD will continue its work on the Rite of Spring, touring for a second time with the Bournemouth Symphony Orchestra (BSO). This will include performances at the Lighthouse (Poole), The Lowry (Manchester) and The Anvil (Basingstoke) during November 2023. There is also a series of supporting community outreach events taking place with the BSO musicians and SPD dancers in Poole, Bournemouth and Basingstoke.

SPD, in association with Scottish Dance Theatre (SDT), will begin work in 2023/24 to develop a collaborative offering; research and development on a working relationship between contemporary dancers of SDT and Bharatanatyam dancers from SPD. This new piece, provisionally called *Stomping Ground*, is planned to be an outdoor touring programme/commission. SDT and SPD will be applying to Arts Council England for funding on this joint venture, with the intention of developing the work in 2024. Subject to a successful fund-raising phase, they hope to develop and produce a full-length touring work by 2025/26.

The Project Mapped Rite of Spring (the replacement for the VR project) has been touring. This has included events at the Bath Light Festival in July 2023 and a special community event with partners Strike A Light in Gloucester in October 2023. This will culminate in a special joint event at the Bristol Beacon with the Projection Mapped Rite of Spring presented on the façade of the Bristol Beacon, followed by a concert given by the Bournemouth Symphony Orchestra (featuring the Rite of Spring) as part of the Beacon's re-opening. We are currently offering the Projection Mapped Rite of Spring for 2024 onwards as an installation.

Acknowledging the importance of helping young artists identify and address challenges in their growth and training to equip them with the best tools for their professional and creative development, SPD is incredibly excited to launch the first iteration of a mentorship programme for early-career choreographers in Bharatanatyam. This programme is the first –of –its –kind and tailored to up and coming choreographic talent in Bharatanatyam ensemble work. Seeta will support four early-career choreographers to deep-dive and explore meaningful movement and begin to create thought-provoking, exciting ensemble work. This programme begins recruitment in October and will run from November 2023 to March 2024. Based on the feedback and experience of this first iteration, a second stage will be developed for the subsequent period to hopefully grow and continue to support young Bharatanatyam dancers in their progression.

A number of new projects will also start research and development during the first quarter of 2024, to help form SPD's programme in 2024/25.

Throughout this year (23/24), SPD will be recruiting a small staff team to help support its activities to better deliver inspiring work to the public and support Bharatanatyam dancers across the UK to grow in their own practice and in support of SPD's ongoing work.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the 16 months ended 31 March 2023

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Seeta Patel Dance Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and supporting the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

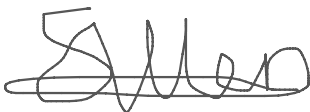
Company law requires the Trustees to support the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In supporting the preparation of these financial statements, the Trustees are required to:

- select suitable accounting policies and have them applied consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Support preparation of the financial statements on an on going basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for ensuring that the charitable company keeps proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable the trustees to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company, hence taking reasonable steps to prevent and detect fraud and other irregularities.

Signed on behalf of the Board



Samantha Allen
Chair
Company Registration Number 12310843

16 October 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF SEETA PATEL DANCE LIMITED FOR THE 16 MONTHS ENDED 31 MARCH 2023

I hereby report to the Trustees of Seeta Patel Dance Limited (Charity Registration Number 1190197) on my examination of the accounts for the 16 months ended 31 March 2023 set out on pages 12 to 22.

Responsibilities and Basis of Report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

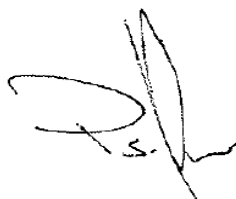
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
Flat 3, 1 Tankerville Terrace, Jesmond, Newcastle upon Tyne NE2 3AH

16 October 2023

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE 16 MONTHS ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2021 £
Income					
Income from Investments	3	-	-	-	-
Income from Charitable Activities	4	40,079	-	40,079	10,044
Income from Grants, Donations & Legacies	5	-	342,326	342,326	67,928
Total Income		40,079	342,326	382,405	77,972
Expenditure					
Expenditure on Raising Funds	6	7,769	-	7,769	600
Expenditure on Charitable Activities	7	27,053	199,713	226,766	16,775
Total Expenditure		34,822	199,713	234,535	17,375
Net Income/(Expenditure)		5,257	142,613	147,870	60,597
Balance brought forward at 1 April		32,949	54,028	86,977	26,380
Balance carried forward at 31 March	17	£38,206	£196,641	£234,847	£86,977

The notes on pages 14 to 22 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	31 March 2023 £	30 Nov 2021 £
Fixed Assets			
Tangible Fixed Assets		-	-
Current Assets			
Debtors	13	164,179	535
Cash At Bank & In Hand		79,840	99,282
		<u>244,019</u>	<u>99,817</u>
Creditors – Amounts Falling Due Within 1 Year	14	(9,172)	(12,840)
Net Current Assets/(Liabilities)		<u>234,847</u>	<u>86,977</u>
Total Net Assets	16	<u>£234,847</u>	<u>£86,977</u>
Represented by:			
Unrestricted General Funds	17	38,206	6,294
Unrestricted Designated Funds	17	-	26,655
Restricted Funds	17	196,641	54,028
		<u>£234,847</u>	<u>£86,977</u>

The notes on pages 14 to 22 form part of the financial statements.


The Trustees are satisfied that for the 16 months ended 31 March 2023 the charity was entitled to exemption under section 477(2) of the Companies Act 2006. The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 16 October 2023.



Samantha Allen
Chair
Company Registration Number 12310843

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE 16 MONTHS ENDED 31 MARCH 2023

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

Seeta Patel Dance Limited meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Seeta Patel Dance Limited is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Going Concern

There are no material uncertainties about the charity's ability to continue. The Board has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The Board has therefore concluded that the going concern assumption is appropriate in preparing these financial statements.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE 16 MONTHS ENDED 31 MARCH 2023

1. Accounting Policies (Cont.)

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned, as the related goods and/or services are provided
- Other income is accounted for when receivable.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT & Office Equipment	- 33% per annum straight line
Fixtures & Fittings	- 15% per annum straight line

Items of equipment are typically capitalised where the purchase price exceeds £200.

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE 16 MONTHS ENDED 31 MARCH 2023

1. Accounting Policies (Continued)

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business and are recognised initially at the transaction price. They are subsequently measured at cost, less any provision for impairment when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs and are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Non-interest-bearing borrowings are recorded at fair value.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE 16 MONTHS ENDED 31 MARCH 2023

1. Accounting Policies (Continued)

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for specific purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2023	2021
	£	£	£	£
Interest Receivable	-	-	-	-
	£-	£-	£-	£-

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE 16 MONTHS ENDED 31 MARCH 2023

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2023 £	2021 £
Production & Touring Fees	40,079	-	40,079	10,044
	£40,079	£-	£40,079	£10,044

The 2021 total of £10,044 was wholly attributable to Unrestricted Funds.

5. Income from Grants, Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2023 £	2021 £
Grant Income				
Arts Council England (ACE) – Emergency Response Fund	-	-	-	2,219
ACE – Rite of Spring Large Scale	-	279,729	279,729	-
ACE – Rite of Spring Retour	-	2,598	2,598	14,216
ACE – Rite of Spring VR	-	49,999	49,999	49,999
Cockayne Foundation	-	10,000	10,000	-
	-	342,326	342,326	66,434
Donations & Gift Aid				
Donations - General	-	-	-	1,494
Gift Aid	-	-	-	-
	-	-	-	1,494
	£-	£342,326	£342,326	£67,928

Of the 2021 total of £67,928, £15,710 was attributable to Unrestricted Funds and £52,218 to Restricted Funds.

6. Expenditure on Raising Funds

	Unrestricted Funds £	Restricted Funds £	2023 £	2021 £
Fundraising Consultancy	7,769	-	7,769	600
	£7,769	£-	£7,769	£600

The 2021 total of £600 was wholly attributable to Unrestricted Funds.

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE 16 MONTHS ENDED 31 MARCH 2023

7. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2021 £
Direct Costs				
Production & Choreography	22,561	192,101	214,662	12,034
Other Fees	-	3,905	3,905	2,014
Travel & Subsistence	-	151	151	177
	22,561	196,157	218,718	14,225
Support Costs				
Administration & Book-keeping	-	3,000	3,000	403
Bank & Card Charges	142	-	142	21
Insurance	1,167	-	1,167	672
Storage Costs	288	556	844	-
Office Costs	429	-	429	-
Sundry Costs	536	-	536	614
	2,562	3,556	6,118	1,710
Governance Costs				
Independent Examiner's Fees	1,680	-	1,680	840
Board Meeting Costs	250	-	250	-
	1,930	-	1,930	840
	£27,053	£199,713	£226,766	£16,775

Of the 2021 total of £16,775, £14,975 was attributable to Unrestricted Funds and £1,800 to Restricted Funds.

8. Net Income/(Expenditure)

	2023 £	2021 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – Current Year	1,140	-
Independent Examiner's Fees – Previous Year	540	840

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE 16 MONTHS ENDED 31 MARCH 2023

9. Staff Costs & Trustees' Remuneration

No staff were employed in the period (2021: None).

No remuneration has been paid to any Trustees/Directors in the period (2021: £Nil).

No travel and subsistence expenses (2021: None) were reimbursed to Trustees in respect of their work on behalf of the charity.

10. Debtors

	2023	2021
	£	£
Accrued Income	163,604	-
Trade Debtors	-	-
Prepayments	575	535
Other Debtors	-	-
	£164,179	£535

11. Creditors – Amounts Falling Due Within 1 Year

	2023	2021
	£	£
Accruals	9,172	840
Trade Creditors	-	-
Deferred Income – Performance Fees	-	12,000
Other Taxes & Social Security Costs	-	-
	£9,172	£12,840

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2021
	£	£	£	£
Debtors	575	163,604	164,179	535
Cash at Bank and In Hand	38,771	41,069	79,840	99,282
Creditors – Amounts Due Within 1 Year	(1,140)	(8,032)	(9,172)	(12,840)
	£38,206	£196,641	£234,847	£86,977

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE 16 MONTHS ENDED 31 MARCH 2023

13. Analysis of Charitable Funds

	At 1 December 2021 £	Income in Year £	Expenditure in Year £	At 31 Mar 2023 £
<u>Unrestricted Funds</u>				
Charity General Fund	6,294	40,079	(8,167)	38,206
<u>Designated Funds</u>				
Rite Of Spring Re-Tour	12,758	-	(12,758)	-
Rite Of Spring	5,000	-	(5,000)	-
Not Today's Yesterday	1,002	-	(1,002)	-
Solo Projects	5,646	-	(5,646)	-
Film Project	2,249	-	(2,249)	-
	26,655	-	(26,655)	-
Total Unrestricted Funds	32,949	40,079	(34,822)	38,206
<u>Restricted Funds</u>				
Arts Council England – Rite of Spring Large Scale	-	279,729	(123,062)	156,667
Arts Council England – Rite of Spring Retour	-	2,598	-	2,598
Arts Council England – Rite Of Spring Virtual Reality Project	48,199	49,999	(60,822)	37,376
Arts Council England Emergency Response Fund	5,829	-	(5,829)	-
Cockayne Foundation – Rite of Spring Marge Scale	-	10,000	(10,000)	-
Total Restricted Funds	54,028	342,326	(199,713)	196,641
Total Funds	£86,977	£382,405	£(234,535)	£234,847

SEETA PATEL DANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE 16 MONTHS ENDED 31 MARCH 2023

13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Arts Council England – Rite Of Spring Virtual Reality Project	Towards the costs of Rite Of Spring Virtual Reality repurposed to Projection Mapping Rite of Spring
Arts Council England Emergency Response Fund	Towards costs arising from the impact of the COVID-10 pandemic
Arts Council England – Rite of Spring Retour	Towards the costs of a re-tour of Rite Of Spring
Arts Council England – Rite of Spring Large Scale	Towards the costs of a large-scale production and tour of Rite Of Spring with the Bournemouth Symphony Orchestra
Cockayne Foundation	Towards the costs of a groundbreaking Bharatanatyam interpretation of Stravinsky’s ‘Rite of Spring’ in collaboration with the Bournemouth Symphony Orchestra

14. Related Party Transactions

Details of transactions with Trustees are disclosed in Note 9.

There were no other transactions in the period with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2021: None).

15. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £10 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

Consequently the company has no share capital.

There are currently 4 members of the company (2021 - 3 members).

SEETA PATEL DANCE LIMITED

England & Wales - Charity number 1190197

Accounts

Charity Registration No. 1190197

Company Registration No. 12310843 (England and Wales)

SEETA PATEL DANCE LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

SEETA PATEL DANCE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Eloise Tong Ms C L Collingwood-Anstey Ms S Allen	(Appointed 10 February 2021) (Appointed 26 January 2022)
Charity number	1190197	
Company number	12310843	
Principal address	The Bristol Office 2nd Floor, 5 High Street Westbury on Trym Bristol BS9 3BY	
Registered office	The Bristol Office 2nd Floor, 5 High Street Westbury on Trym Bristol BS9 3BY	
Independent examiner	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 4b Church Street Diss Norfolk IP22 4DD	

SEETA PATEL DANCE LTD

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SEETA PATEL DANCE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to advance knowledge and appreciation of the arts and culture for the benefit of the general public by the promotion in particular, but not exclusively, of the art of dance including by the production of high-quality performance works that tour the UK advocating for, and raising the profile of the South Asian Indian dance form of Bharatanatyam.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Achievements during the year have been adversely affected due to restrictions relating to Covid-19. The achievements during the year were:

- presented a short film premiere called A Very bR*T*SH Museum, which was commissioned by chats palace, Kalasangam and supported further by crowd funding. The film was accompanied by discussion with invited guests. The film was screened at several other festivals across the year including at Dance City Newcastle and The Place London, as well as internationally in Sweden and Egypt.
- online workshop delivery for Egyptian partners Theatre is a Must. Supported by British Council. This was adapted as a live show of Not Today's Yesterday couldn't be delivered due to Covid. This was a repurpose use of the budget with British Council Approval.
- Rite of Spring won an Eastern Eye ACTA award for best Dance.
- Rite of Spring was chosen to be part of the Horizon Program, an international network presentation. The show was supported to be filmed and screens as part of the Edinburgh fringe festival Online Player. The show was audio described and accompanied by several talks and panel discussions.
- The Rite of Spring was part of the Summer Unlocked season in Bradford and commissioned by Spin Arts to make an outdoor version of the show. 4 performances we delivered at the Mirror Pool in central Bradford.
- the Rite of Spring toured to three UK venues (Leeds, Banbury and London) in Autumn 2021. Followed by 3 shows in Belgium as part of the Maghenta festival. In addition, a new solo was developed and shared as a work in progress at the London show.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

SEETA PATEL DANCE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

Risks include embarking on a commercial partnership with Kabumi - whilst this is a unique opportunity to collaborate with a digital/tech company, the charity is small in relation and needs to seek appropriate legal advice during the contracting process, especially regarding copyright and royalties. So far, the the charity has secured pro bono support for legal advice, and has noted this skillset would be valuable in the next round of Trustee recruitment.

Covid-19 continues to pose uncertainty in 2021/22 and the company has adapted to reach new audiences through digital performances. Financially, the charity remains agile with low overheads and a team of freelance dancers. For now, this reduces the charity's financial risks. However, in the medium term, the trustees are seeking to employ a company, providing some stability to its dancers, by securing a diverse portfolio of income earned from audiences, grants from Trusts and Foundations as well as from institutions such as the Arts Council.

Structure, governance and management

The charity is a company limited by guarantee. The governing document is the memorandum and articles adopted on 12 November 2019, as amended by a special resolution registered at Companies House on 17 June 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms Thrisa Haldar	(Resigned 26 January 2022)
Ms Susan Lynas	(Resigned 10 February 2021)
Ms Eloise Tong	
Ms C L Collingwood-Anstey	(Appointed 10 February 2021)
Ms S Allen	(Appointed 26 January 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up, should it take place within 12 months of their resignation.

Trustees are appointed through a number of methods, including open calls for volunteers and direct approach of people in similar fields and like minded organisations.

Governance decisions are made by the trustees at regular board meetings. Day to day running of the charity is delegated to S Patel

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:


- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

Ms S Allen

Chair of the Board

Dated: 5 July 2022

 29/08/22
SAMANTHA ALLEN

SEETA PATEL DANCE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SEETA PATEL DANCE LTD

I report to the trustees on my examination of the financial statements of Seeta Patel Dance Ltd (the charity) for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Waveney Accountants Limited

T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Dated: 8 August 2022

SEETA PATEL DANCE LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Donations and legacies	3	15,710	52,218	67,928	28,735	22,190	50,925
Charitable activities	4	10,044	-	10,044	5,162	-	5,162
Total income		25,754	52,218	77,972	33,897	22,190	56,087
<u>Expenditure on:</u>							
Raising funds	5	600	-	600	1,125	1,330	2,455
Charitable activities	6	14,975	1,800	16,775	10,002	17,250	27,252
Total resources expended		15,575	1,800	17,375	11,127	18,580	29,707
Net income for the year/ Net movement in funds		10,179	50,418	60,597	22,770	3,610	26,380
Fund balances at 1 December 2020		22,770	3,610	26,380	-	-	-
Fund balances at 30 November 2021		32,949	54,028	86,977	22,770	3,610	26,380

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SEETA PATEL DANCE LTD

BALANCE SHEET

AS AT 30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	10	535		-	
Cash at bank and in hand		99,282		27,296	
		<u>99,817</u>		<u>27,296</u>	
Creditors: amounts falling due within one year	11	(12,840)		(916)	
Net current assets			86,977		26,380
			<u>86,977</u>		<u>26,380</u>
Income funds					
Restricted funds	13		54,028		3,610
<u>Unrestricted funds</u>					
Designated funds	14	26,655		14,126	
General unrestricted funds		<u>6,294</u>		<u>8,644</u>	
			32,949		22,770
			<u>32,949</u>		<u>22,770</u>
			86,977		26,380
			<u>86,977</u>		<u>26,380</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2021.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 July 2022

Ms S Allen
Chair of the Board

Company Registration No. 12310843

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

Charity information

Seeta Patel Dance Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Bristol Office, 2nd Floor, 5 High Street, Westbury on Trym, Bristol, BS9 3BY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside by the trustees for a particular project or commitment.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised when the charity has entitlement to the funds and the amount can be measured reliably. In the event that the grant is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	1,494	-	1,494	23,778	-	23,778
Grants receivable	14,216	52,218	66,434	4,957	22,190	27,147
	<u>15,710</u>	<u>52,218</u>	<u>67,928</u>	<u>28,735</u>	<u>22,190</u>	<u>50,925</u>

4 Charitable activities

	Performance works 2021	Raising the profile of Bharatanatyam 2021	Total 2021	Performance works 2020
	£	£	£	£
Fees from shows and tours	5,644	4,400	10,044	5,162
	<u>5,644</u>	<u>4,400</u>	<u>10,044</u>	<u>5,162</u>

5 Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
<u>Fundraising and publicity</u>				
Other fundraising costs	600	1,125	1,330	2,455
	<u>600</u>	<u>1,125</u>	<u>1,330</u>	<u>2,455</u>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

6 Charitable activities

	Performance works 2021 £	Raising the profile of Bharatanatyam 2021 £	Total Performance 2021 £	Performance works 2020 £	Raising the profile of Bharatanatyam 2020 £	Total 2020 £
Studio hire	-	-	-	378	-	378
Rehearsal costs	-	-	-	543	-	543
Musicians and performers	-	-	-	494	-	494
Tour costs	-	-	-	1,235	-	1,235
Workshop costs	-	2,014	2,014	-	593	593
Apprentice development	-	-	-	-	2,250	2,250
Mentoring	-	-	-	-	330	330
Creative retreat	-	-	-	-	825	825
Management fees	-	-	-	-	18,250	18,250
Choreography and production	8,725	3,309	12,034	-	468	468
Travel	177	-	177	-	-	-
	<u>8,902</u>	<u>5,323</u>	<u>14,225</u>	<u>2,650</u>	<u>22,716</u>	<u>25,366</u>
Share of support costs (see note 7)	1,625	85	1,710	717	239	956
Share of governance costs (see note 7)	798	42	840	698	232	930
	<u>11,325</u>	<u>5,450</u>	<u>16,775</u>	<u>4,065</u>	<u>23,187</u>	<u>27,252</u>
Analysis by fund						
Unrestricted funds	9,525	5,450	14,975	4,065	5,937	10,002
Restricted funds	1,800	-	1,800	-	17,250	17,250
	<u>11,325</u>	<u>5,450</u>	<u>16,775</u>	<u>4,065</u>	<u>23,187</u>	<u>27,252</u>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

7 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Sundry costs	614	-	614	236
Administration and bookkeeping	403	-	403	720
Insurance	672	-	672	-
Bank charges	21	-	21	-
Accountancy	-	840	840	840
Board expenses	-	-	-	90
	<u>1,710</u>	<u>840</u>	<u>2,550</u>	<u>1,886</u>
Analysed between				
Charitable activities	<u>1,710</u>	<u>840</u>	<u>2,550</u>	<u>1,886</u>

Governance costs includes payments of £840 for the Independent Review.

8 Trustees

There have been no payments to Trustees in the year ended 30 November 2021.

During the previous period then trustees Ms N Patel and Mrs S Shead received fees of £2,050 and £7,812 respectively. Payments to trustees have been agreed in advance at Board Meetings and the Charity Commission agreement sought for contracts, where appropriate.

The trustees agreed that in its first year as a charity, Seeta Patel Dance's Board had a more operational role and that it was appropriate and necessary to contract Trustees for their particular expertise in this instance, in order to achieve the organisation's aims for the year. Subsequently, new Trustees were recruited for their independence and broader expertise, to ensure strong governance of the organisation. Ms N Patel and Ms S Shead stepped down from the Board as soon as new Trustees were co-opted and continue to work with the charity as contracted partners.

9 Employees

Trustees holding appointments as directors do not have employment contracts and are not remunerated.

There were no employees whose annual remuneration was more than £60,000.

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	<u>535</u>	<u>-</u>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

11 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	12	12,000	-
Trade creditors		-	76
Accruals		840	840
		<u>12,840</u>	<u>916</u>

12 Deferred income

	2021 £	2020 £
Arising from performance fees	<u>12,000</u>	<u>-</u>

Deferred income comprises commissions for future performances.

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Balance at 30 November 2021 £
Virtual reality project	-	-	-	49,999	(1,800)	48,199
Other	22,190	(18,580)	3,610	2,219	-	5,829
	<u>22,190</u>	<u>(18,580)</u>	<u>3,610</u>	<u>52,218</u>	<u>(1,800)</u>	<u>54,028</u>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 December 2020	Incoming resources	Resources expended	Balance at 30 November 2021
	£	£	£	£	£	£
Rite of Spring re-tour	-	-	-	19,860	(7,102)	12,758
Rite of Spring	5,000	-	5,000	-	-	5,000
Not Today's Yesterday project	3,002	-	3,002	-	(2,000)	1,002
Solo projects	6,738	(1,092)	5,646	-	-	5,646
Film project	5,912	(5,434)	478	4,694	(2,923)	2,249
	<u>20,652</u>	<u>(6,526)</u>	<u>14,126</u>	<u>24,554</u>	<u>(12,025)</u>	<u>26,655</u>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

15 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2021	2021	2021	2021	2020	2020	2020	2020
	£	£	£	£	£	£	£	£
Fund balances at 30 November 2021 are represented by:								
Current assets/(liabilities)	6,294	26,655	54,028	86,977	8,644	14,126	3,610	26,380
	<u>6,294</u>	<u>26,655</u>	<u>54,028</u>	<u>86,977</u>	<u>8,644</u>	<u>14,126</u>	<u>3,610</u>	<u>26,380</u>
	=====	=====	=====	=====	=====	=====	=====	=====

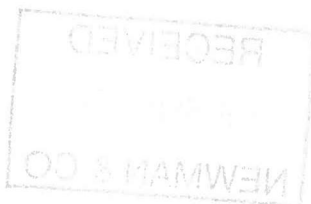
SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

16 Related party transactions

There were no disclosable related party transactions during the year, other than those included in the trustees note above.



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SEETA PATEL DANCE LIMITED

England & Wales - Charity number 1190197

Accounts

Charity Registration No. 1190197

Company Registration No. 12310843 (England and Wales)

SEETA PATEL DANCE LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2020

SEETA PATEL DANCE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Thrisa Haldar	(Appointed 2 November 2020)
	Ms Susan Lynas	(Appointed 12 November 2019)
	Ms Eloise Tong	(Appointed 2 November 2020)
Charity number	1190197	
Company number	12310843	
Principal address	The Bristol Office 2nd Floor, 5 High Street Westbury on Trym Bristol BS9 3BY	
Registered office	The Bristol Office 2nd Floor, 5 High Street Westbury on Trym Bristol BS9 3BY	
Independent examiner	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 4b Church Street Diss Norfolk IP22 4DD	

SEETA PATEL DANCE LTD

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SEETA PATEL DANCE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 30 NOVEMBER 2020

The trustees present their report and financial statements for the period ended 30 November 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to advance knowledge and appreciation of the arts and culture for the benefit of the general public by the promotion in particular, but not exclusively, of the art of dance including by the production of high-quality performance works that tour the UK advocating for, and raising the profile of the South Asian Indian dance form of Bharatanatyam.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Achievements during the year have been adversely affected due to restrictions relating to Covid-19. Despite the restrictions the charity has operated two workshops in professional development and four mentoring sessions. Initial development has started on a production of "Rite of Spring", for which the charity will be producing a virtual reality immersive version. New grant funding has been secured post year end to continue funding this project. Provisional research and development has also commenced on a new show for 2021/2022.

Subject to ongoing Covid-19 restrictions, the charity is due to tour with a small scale production of "Rite of Spring" in the summer of 2021.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Risks include embarking on a commercial partnership with Kabumi - whilst this is a unique opportunity to collaborate with a digital/tech company, the charity is small in relation and needs to seek appropriate legal advice during the contracting process, especially regarding copyright and royalties. So far, the the charity has secured pro bono support for legal advice, and has noted this skillset would be valuable in the next round of Trustee recruitment.

Covid-19 continues to pose uncertainty in 2021 and the company has adapted to reach new audiences through digital performances. Financially, the charity remains agile with low overheads and a team of freelance dancers. For now, this reduces the charity's financial risks. However, in the medium term, the trustees are seeking to employ a company, providing some stability to its dancers, by securing a diverse portfolio of income earned from audiences, grants from Trusts and Foundations as well as from institutions such as the Arts Council.

Structure, governance and management

The charity is a company limited by guarantee. The governing document is the memorandum and articles adopted on 12 November 2019, as amended by a special resolution registered at Companies House on 17 June 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Ms Thrisa Haldar

(Appointed 2 November 2020)

SEETA PATEL DANCE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2020

Ms Susan Lynas	(Appointed 12 November 2019)
Ms Nina Patel	(Appointed 12 November 2019 and resigned 2 November 2020)
Ms Sarah Shead	(Appointed 12 November 2019 and resigned 2 November 2020)
Ms Eloise Tong	(Appointed 2 November 2020)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up, should it take place within 12 months of their resignation.

Trustees are appointed through a number of methods, including open calls for volunteers and direct approach of people in similar fields and like minded organisations.

Governance decisions are made by the trustees at regular board meetings. Day to day running of the charity is delegated to S Patel

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

Ms Thrisa Haldar

Chair of the Board

Dated: 15 March 2021

SEETA PATEL DANCE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SEETA PATEL DANCE LTD

I report to the trustees on my examination of the financial statements of Seeta Patel Dance Ltd (the charity) for the period ended 30 November 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Waveney Accountants Limited

T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Dated: 17 March 2021

SEETA PATEL DANCE LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 NOVEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020
<u>Income from:</u>	Notes			
Donations and legacies	3	28,735	22,190	50,925
Charitable activities	4	5,162	-	5,162
Total income		33,897	22,190	56,087
<u>Expenditure on:</u>				
Raising funds	5	1,125	1,330	2,455
Charitable activities	6	10,002	17,250	27,252
Total resources expended		11,127	18,580	29,707
Net income for the year/ Net movement in funds		22,770	3,610	26,380
Fund balances at 12 November 2019		-	-	-
Fund balances at 30 November 2020		22,770	3,610	26,380

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SEETA PATEL DANCE LTD

BALANCE SHEET

AS AT 30 NOVEMBER 2020

	Notes	2020 £	£
Current assets			
Cash at bank and in hand		27,296	
Creditors: amounts falling due within one year	11	<u>(916)</u>	
Net current assets			<u>26,380</u>
Income funds			
Restricted funds			3,610
Unrestricted funds			<u>22,770</u>
			<u>26,380</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 30 November 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 March 2021

Ms Thrisa Haldar
Chair of the Board

Company Registration No. 12310843

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2020

1 Accounting policies

Charity information

Seeta Patel Dance Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Bristol Office, 2nd Floor, 5 High Street, Westbury on Trym, Bristol, BS9 3BY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised when incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2020	2020	2020
	£	£	£
Donations and gifts	23,778	-	23,778
Grants receivable	4,957	22,190	27,147
	<hr/>	<hr/>	<hr/>
	28,735	22,190	50,925
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2020

4 Charitable activities

	Performance works
	2020
	£
Fees from shows and tours	5,162
	<u><u> </u></u>

5 Raising funds

	Unrestricted funds	Restricted funds	Total
	2020	2020	2020
	£	£	
<u>Fundraising and publicity</u>			
Other fundraising costs	1,125	1,330	2,455
	<u> </u>	<u> </u>	<u> </u>
	<u><u>1,125</u></u>	<u><u>1,330</u></u>	<u><u>2,455</u></u>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2020

6 Charitable activities

	Performance works	Raising the profile of Bharatanatyam	Total 2020
	2020	2020	
	£	£	£
Studio hire	378	-	378
Rehearsal costs	543	-	543
Musicians and performers	494	-	494
Tour costs	1,235	-	1,235
Workshop costs	-	593	593
Apprentice development	-	2,250	2,250
Mentoring	-	330	330
Creative retreat	-	825	825
Management fees	-	1,000	1,000
Other costs	-	468	468
	<u>2,650</u>	<u>5,466</u>	<u>8,116</u>
Grant funding of activities (see note 7)	17,250	-	17,250
Share of support costs (see note 8)	717	239	956
Share of governance costs (see note 8)	698	232	930
	<u>21,315</u>	<u>5,937</u>	<u>27,252</u>
Analysis by fund			
Unrestricted funds	4,065	5,937	10,002
Restricted funds	17,250	-	17,250
	<u>21,315</u>	<u>5,937</u>	<u>27,252</u>

7 Grants payable

	Performance works
	2020
	£
Grants to individuals (2 grants)	<u>17,250</u>

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2020

8 Support costs

	Support costs	Governance costs	2020
	£	£	£
Sundry costs	236	-	236
Administration and bookkeeping	720	-	720
Accountancy	-	840	840
Board expenses	-	90	90
	<u>956</u>	<u>930</u>	<u>1,886</u>
Analysed between			
Charitable activities	<u>956</u>	<u>930</u>	<u>1,886</u>

Governance costs includes payments of £840 for the Independent Review.

9 Trustees

During the period Ms N Patel received fees of £2,050 relating to fundraising. Ms S Shead received fees of £562 relating to assistance in the production of grant applications and £7,250 in emergency funding grants. Payments to trustees have been agreed in advance at Board Meetings and the Charity Commission agreement sought for contracts, where appropriate.

The trustees agreed that in its first year as a charity, Seeta Patel Dance's Board had a more operational role and that it was appropriate and necessary to contract Trustees for their particular expertise in this instance, in order to achieve the organisation's aims for the year. Going forward, new Trustees were recruited for their independence and broader expertise, to ensure strong governance of the organisation. Ms N Patel and Ms S Shead stepped down from the Board as soon as new Trustees were co-opted and continue to work with the charity as contracted partners.

10 Employees

Number of employees

The average monthly number of employees during the period was:

	2020
	Number
Trustees who are also directors	<u>3</u>

There were no employees whose annual remuneration was £60,000 or more.

SEETA PATEL DANCE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2020

11 Creditors: amounts falling due within one year

	2020
	£
Trade creditors	76
Accruals and deferred income	840
	<u>916</u>
	<u><u>916</u></u>

12 Analysis of net assets between funds

	Unrestricted	Restricted	Total
	funds	funds	
	2020	2020	2020
	£	£	£
Fund balances at 30 November 2020 are represented by:			
Current assets/(liabilities)	22,770	3,610	26,380
	<u>22,770</u>	<u>3,610</u>	<u>26,380</u>
	<u><u>22,770</u></u>	<u><u>3,610</u></u>	<u><u>26,380</u></u>

13 Related party transactions

There were no disclosable related party transactions during the period, other than those included in the trustees note above.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.