

Charity Number: 1190175

## **MARKET WEIGHTON YOUTH ACTION GROUP**

(Charitable Incorporated Organisation)

### **FINANCIAL STATEMENTS**

Period ended:

**31 March 2024**

## **Contents to the Financial Statements**

For the period ended 31 March 2024

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The Trustees present their report with the independently examined financial statements of Market Weighton Youth Action Group, a Charitable Incorporated Organisation (CIO), for the period 1<sup>st</sup> April 2023 to 31 March 2024.

## **Reference and Administrative Details of the Charity, its Trustees and Advisers.**

Name of charity: Market Weighton Youth Action Group (MWYAG)

Charity Registration Number: 1190175

Contact Address: 76 The Acorns  
Market Place  
Market Weighton  
York  
YO43 3AW

### Trustees

Names of trustees who served during the period were as follows:

Alison Van Der Kroon	Chair
Helen Baxter	Treasurer
Ellen Van Der Kroon	Secretary
John Marshall	Safeguarding Officer
Angela Leeman	Administration Officer

Independent Examiner

DAH Accountancy

Cedar Lodge,

York Road,

Shiptonthorpe

YO43 3PH

Bankers:

Natwest

3 Westborough

Scarborough

YO11 1UH

## **Structure, Governance and Management**

### **Governing Document**

Market Weighton Youth Action Group is a Charitable Incorporated Organisation (CIO) governed by its constitution (Association model), registered with the Charity Commission on 30 June 2020.

### **Recruitment and Appointment of Trustees**

The Constitution outlines the procedure for the appointment of Trustees. There must be a minimum of 3 trustees and a maximum of 11.

At each AGM, one third of the Charity Trustees shall resign from office but may be reappointed. A Charity Trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

### **Trustee Induction and Training**

All Trustees are provided with a copy of the Constitution, a briefing on the roles and responsibilities of Charity Trustees and a copy of the CIO's latest Trustees Annual Report and financial statements.

### **Organisational Structure:**

The charity is managed by the Board of Trustees and is responsible for all strategic decisions. Trustees are made aware that any conflicts of interest must be declared and minutes.

### **Risk Management**

The major risks to which the charity is exposed, as identified by the Trustees, are regularly reviewed and systems have been established to mitigate those risks.

### **Objectives and Activities**

The purpose of the charity as set out in the constitution is:

To advance in life and relieve needs of young people in Market Weighton and the surrounding area through:

- The provision of recreational and leisure time activities provided in the interests of social welfare, designed to improve their conditions of life;
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The Trustees have given regard to the Charity Commission guidance on public benefit.

## **Achievement and Performance**

### **Review of Activities 2023 to 2024**

During the year we have gained further funding for different outreach projects including a councillor led socially inclusive sessions. We held a number of fishing sessions and other fun activities outside of the Friday sessions.

## **Financial Review**

### **Reserves Policy**

In line with the Charity's Reserves Policy, we opened the financial year with £3000 of unrestricted reserves. These are held in our reserves bank account. Our policy states that we will increase these reserves by £500 per year, however it was agreed in a meeting to save some

extra funds in the reserves and we finished the financial year with a reserve balance of £7000. Our Reserves Policy will continue to be reviewed annually.

### **Principal Funding Sources**

Our principal funding sources for the current period came from donations, subs, tuck shop sales. In addition, we have received small grants from both Tesco and the Market Weighton Rotary and the Market Weighton Town Council.

### **Statement of Disclosure of Information to the Independent Examiner**

We, the trustees of the Charity who held office at the date of approval of these financial statements, each confirm that so far as we are aware:

There is no relevant information of which the Charity's Independent Examiner is unaware.

All steps have been taken to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

### **Statement of Trustees' Responsibilities**

Charity Law requires the Trustees to prepare financial statements for each financial period which gives a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period.

The Trustees confirm that the accounts comply with the above requirement. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

During the period the income of the Charity was below £250,000, therefore in line with Charity Legislation the trustees have elected to prepare their accounts on the Receipts and Payments basis.

Market Weighton Youth Action Group  
Trustee Annual Report

Charity Number: 1190175  
For the period ending 31<sup>st</sup> March 2024

Receipts and Payments Account

For the period ended 31 March 2024

		2024	2024	2024	2023	2023	2023
	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>RECEIPTS</b>							
Grants	1	£8,252	£1,048	£9,300	£0	£11,549	£11,549
Donations	2	£3,098	£0	£3,097	£4,445	£0	£4,445
Tuck Shop	3	£2,014	£0	£2,014	£4,266	£0	£4,266
Subs	4	£693	£0	£693	£977	£0	£977
Events	5	£559	£0	£559	£0	£0	£0
Bank Interest	5a	£0	£59	£59	£0	£0	£0
		<b>£14,616</b>	<b>£1,107</b>	<b>£15,723</b>	<b>£9,688</b>	<b>£11,549</b>	<b>£21,237</b>
<b>PAYMENTS</b>							
Wages	6	£0	£0	£0	£0	£2,852	£2,852
Equipment Purchase	7	£813	£0	£813	£0	£0	£0
Advertising & Marketing	8	£899	£0	£899	£0	£1,318	£1,318

Receipts and Payments Account Cont.

For the period ended 31 March 2024

**Market Weighton Youth Action Group  
Trustee Annual Report**

**Charity Number: 1190175  
For the period ending 31<sup>st</sup> March 2024**

		2024	2024	2024	2023	2023	2023
	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
DBS (Inc Safeguarding)	9	£40	£0	£40	£60	£0	£60
Operational Costs	10	£5,708	£0	£5,708	£1,236	£1,679	£2,915
Professional Fees	11	£312	£0	£312	£305	£210	£515
Tuck Shop	12	£1,943	£0	£1,943	£2,325	£0	£2,325
Accommodation & Transport	13	£359	£0	£359	£1,302	£276	£1,578
		<b>£10,074</b>	<b>£0</b>	<b>£10,074</b>	<b>£5,228</b>	<b>£6,335</b>	<b>£11,563</b>
<b>NET Surplus/(deficit)</b>		<b>£4,542</b>	<b>£1,107</b>	<b>£5,645</b>	<b>£4,460</b>	<b>£5,214</b>	<b>£9,674</b>
Cash & Bank Balances brought Forward		£8,445	£17,446	£25,891	£6,209	£10,185	£16,394
Transfers		£1,638	£(1,638)	£0	£0	£0	£0
<b>Cash at Bank Carried Forward</b>		<b>£14,625</b>	<b>£16,915</b>	<b>£31,540</b>	<b>£10,179</b>	<b>£15,889</b>	<b>£26,068</b>

The notes on pages 12 to 17 form part of these financial statements.



Statement of Assets and Liabilities

As at 31 March 2024

Monetary Assets	Notes	2024	2023
Current Account	14	£14,620	£8,445
Second Account	15	£ 9,875	£14,446
Reserve Account	16	£7,040	£3,000
Petty Cash	17	£70	£177
<b>Total Monetary Assets</b>		<b>£ 31,605</b>	<b>£26,068</b>
Comprising:			
Unrestricted Funds	18	£14,621	£10,179
Restricted Funds	19	£ 16,915	£15,889
<b>Non-Monetary Assets</b>			
Fixed Assets for the Charity Use			
TV, Stand & Speakers	20	£3272	£2,892
PlayStation 4	21	£0	£0
Pool Table & Table Tennis Table	22	£0	£0
<b>Total Non-Monetary Assets</b>		<b>£3272</b>	<b>£2,892</b>
Debtors	23	£0	£0
Creditors	24	£(350)	£0

These financial statements were approved by the committee on the 09/01/2025 and signed on its behalf by:

\_\_\_\_\_  
Alison Van Der Kroon, Chair

\_\_\_\_\_  
Helen Baxter, Treasurer

## Notes to the Financial Statements

### Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with Charity Commission guidance for a charity of this size.

Market Weighton Youth Action Group is a Charitable Incorporated Organisation (CIO) which started operating on 30 June 2020.

## Notes

1	Grants	Balance at 01/04/2023	( Movement in Resources )		Balance at 31/03/2024
			Incoming	Outgoing	
	ERYC – PAG 1	£1,660	£0	£498	£1,162
	ERYC – PAG 2	£2,956	£0	£2,956	£0
	Two Ridings (Comm Foundation)	£1,783	£0	£1,783	£0
	Taylor Wimpey	£500	£0	£500	£0
	Groundworks (Tesco)	£1,000	£0	£1,000	£0
	Market Weighton Town Council	£695	£0	£657	£38
	Angling Trust	£1,854	£2,350	£529	£3,675
	ERYC LGBTQ+	£5,000	£0	£0	£5,000

A brief description of the restricted funds is given below:

### East Riding of Yorkshire Council

Restricted funding from East Riding of Yorkshire Council for the initial setting up and continued development of the charity, to enable them to provide activities for young people in the Market Weighton area.

### Two Ridings Community Foundation

Restricted funding from Two Ridings Community Foundation for the development of a Youth Outreach project in Market Weighton.

Taylor Wimpey

Restricted funding from Taylor Wimpey for the development of a green gardening project to improve the town.

Groundworks (Tesco)

Restricted funding from Tesco, as voted by their customers via the Blue Token scheme, for the provision of family sporting activities.

Market Weighton Town Council

Restricted funding from Market Weighton Town Council to provide alternative Skate Ramp facilities, in the car park behind the Youth Hub, or by visiting a fellow community charity in Driffield.

Angling Trust

Restricted funding from the Angling Trust to provide fishing trips and equipment for the development of life skills and independence.

East Riding of Yorkshire Council – LGBTQ+

Restricted funding from ERYC to provide a safe space and counselling for the young people of Market Weighton.

2 Donations

We have received some very kind donations from parents, members of the public and generous local businesses.

3 Tuck Shop

Our Tuck Shop operated from the “Hub” has proved very popular. We endeavour to be as cheap if not cheaper than anywhere else in Market Weighton. However, this does allow us to use the small profit made to purchase additional equipment for use of our users in the “Hub”.

4 Subs

We charge £1 per person for access into the “Hub” on a weekly basis. However, everyone is given their first week at the “Hub” for free, allowing them to see what we offer. This small charge goes towards the rent for the space charged by The Acorns.

5 Events

Throughout the year we have offered a variety of additional events including:

- Theatre trip

- Water Park
- Zip wire experience
- Ice Skating trips
- End of Term Discos
- Cinema Trips

It is important to us that these trips remain free for all our members, ensuring that during this period of higher cost of living, no young person is excluded.

5a Interest

We accrue interest in our reserves account only.

**Payments**

6 Wages

Unfortunately, we have been unable to recruit any further outreach workers this year. We continue to seek them going forwards

Our total cost for Wages was **£0**

7 Equipment Purchase

This year we have purchased a laptop for the treasurer to use, plus trustees when needed. We also upgraded our speaker system for our cinema nights.

Our total cost for Equipment was **£818.43**

8 Advertising & Marketing

We are now the proud owners of a branded gazebo for use at public events, funded by the Market Weighton Rotary.

Our total cost for Advertising and Marketing for the year was **£899.80**

9 DBS

We haven't needed any DBS checks this financial year.

Our total cost for providing volunteer DBS's this year was **£40.00**

10 Operational Costs

Event Costs

We have had a successful year with our events, Footgolf, Cinema Trips, Water Parks, Movie Nights and End of Term Discos, the feedback has been fantastic.

Our total cost for Events this year was **£5173.53**

Sundries

Our total Sundries costs this year was **£207.99**

Expenses

This is the total cost we have reimbursed volunteers for out-of-pocket expenses throughout the year. We can confirm that no expenses have been paid to reimburse any volunteer travel costs, and we continue to thank all our volunteers for not only their time, but small financial commitment to us.

Our total Volunteer Expenses were **£254.18**

IT

Within this figure are the costs for our Web Hosting and PlayStation costs.

Our Total IT Costs this year were **£71.86**

## 11 Professional Fees

Insurance

We can confirm that we have renewed all our insurance policies with Ansvar, and the annual premium was **£311.76**

Accounts

Our management accounts are produced monthly by our Trustees, led by Helen Baxter our Treasurer. This Financial Statement was then produced by John Marshall & Ellen van der Kroon two of our Trustees before being checked and discussed at length by all other trustees.

Our Account cost for independent Examination this year was **£0.00**

## 12 Tuck Shop

We check all our tuck shop pricing before we purchase, and mainly use both Bookers and Hancock's based in Hull.

Our total Tuck Shop costs for the year were **£1943.03**

## 13 Accommodation

We would like to thanks The Acorns for the use of their building at a very reasonable rate. As we develop, we are continually looking for a dedicated place of our own.

Our total Accommodation cost for the year was **£358.80**

#### Transport

We are delighted to support fellow youth groups in Market Weighton and are proud that whenever we need a minibus to provide transport to events away from Market Weighton, we always use our friends at Market Weighton Scouts, who continue to provide excellent and well-maintained Minibuses.

Our total Transport cost for the year was **£0.00**

#### 14 Current Account

This is our main bank account and is administered by our Treasurer Helen Baxter.

#### 15 Second Account

This year we opened a second bank account to allow us to keep Restricted and Unrestricted funds separate. This account has the same multi-trustee access requirement.

#### 16 Reserve Account

This account is where we hold our reserves as per our reserves policy. It gains a good amount of interest each month.

#### 17 Petty Cash

We have 2 cash floats when we operate the “Hub” 1 for the Tuck Shop and 1 for the Subs, this value also includes any income generated prior to it going to the bank.

- Tuck Shop Float       £40.00
- Subs Float             £30.00
- Cash in Hand         £0.00

#### 18 Unrestricted Funds

We have continued to generate unrestricted funds via Subs, Tuck Shop sales and our ever popular Lucky Square Competition. In addition to this we have received some very kind donations from parents, members of the public and generous local businesses.

#### 19 Restricted Funds

We continue to keep this funding separately and spending the funds on the allocated activity / event

**20 TV, Stand & Speakers**

Our 85" Smart Samsung TV is stored at The Acorns and is very popular with our members. We mainly use You Tube on "Hub" evenings. We also use this TV when showing films at our Film Nights. This year we added speakers to the system for surround sound entertainment.

**21 PlayStation 4**

Our PlayStation 4 is a very popular facility in the "Hub". As soon as we have more space, we plan to complement this with an Xbox and Wii.

**22 Pool Table & Table Tennis Table**

Both of these assets were donated to us.

**23 Debtor**

We can confirm that as of the 31<sup>st</sup> March 2023, we had no debtor.

**24 Creditors**

We can confirm that as of the 31<sup>st</sup> March 2023, we had one creditor due to a missed payment.

**Payments to Trustees**

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the financial period to any Trustee.

There was no reimbursement of travel expenses in respect of the financial period.

**Taxation**

Market Weighton Youth Action Group is a registered charity. All the Charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

The charity is not VAT registered and all expenditure includes irrecoverable VAT.