

## **DARUL NOOR ISLAMIC CENTRE**

A CHARITABLE INCORPORATED ORGANISATION (CIO)  
TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
01 MARCH 2025

## **DARUL NOOR ISLAMIC CENTRE**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

FOR THE YEAR ENDED 01 MARCH 2025

**Trustees**

S Siddiqui  
Z Katib  
Syed Hassan Ali  
M Sabet  
Pratik Ausaf Sufi

**Charity Number**

1190170

**Registered Office**

1 Bath Pl Hadley  
Barnet  
EN5 5XE

**Independent Examiner**

ADAM ACCOUNTANCY LIMITED  
324 Bath Road  
Slough  
SL1 6JA

# **DARUL NOOR ISLAMIC CENTRE**

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# DARUL NOOR ISLAMIC CENTRE

## TRUSTEES' REPORT

FOR THE YEAR ENDED 01 MARCH 2025

The trustees present their annual report and financial statements for the year ended 01 March 2025.

### Trustees' report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 01 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The objective of the CIO is to advance the Islamic faith, religious practices, and education for the public benefit in Barnet. This includes the establishment of a community center, accessible to all, which will offer social and spiritual services that are currently underserved in the area. The center aims to provide facilities such as social spaces and prayer rooms. Additionally, the CIO seeks to promote religious harmony by fostering knowledge, mutual understanding, and respect for the beliefs and practices of different religious faiths and backgrounds.

### Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Siddiqui  
Z Katib  
Syed Hassan Ali  
M Sabet  
Pratik Ausaf Sufi

### Trustees' responsibilities statement

The trustees, who are also the directors of Charity For Darul Noor Islamic Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:



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**S Siddiqui, Syed Hassan Ali**  
**Trustees**

Date : **26 December 2025**

**DARUL NOOR ISLAMIC CENTRE**  
**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 01 MARCH 2025**

Independent Examiner's Report to the Trustees of Darul Noor Islamic Centre

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 01 March 2025 which consists of the statement of financial activities, balance sheet and the related notes

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Adam Alsharif**  
for and on behalf of **ADAM ACCOUNTANCY LIMITED**

Date: **01 March 2025**

**DARUL NOOR ISLAMIC CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
FOR THE YEAR ENDED 01 MARCH 2025

<b>Recommended categories by activity</b>	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Income and endowments from:</b>				
Donations and legacies	2	678,656.00	678,656.00	334,000.00
<b>Total</b>		<b>678,656.00</b>	<b>678,656.00</b>	<b>334,000.00</b>
<b>Expenditure on:</b>				
Raising funds	3	13,625.00	13,625.00	-
Charitable activities	4	62,221.00	62,221.00	26,053.00
<b>Total</b>		<b>75,846.00</b>	<b>75,846.00</b>	<b>26,053.00</b>
Net income		602,810.00	602,810.00	307,947.00
<b>Net movement in funds</b>		<b>602,810.00</b>	<b>602,810.00</b>	<b>307,947.00</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		350,592.00	350,592.00	42,645.00
<b>Total funds carried forward</b>		<b>953,402.00</b>	<b>953,402.00</b>	<b>350,592.00</b>

## DARUL NOOR ISLAMIC CENTRE

### BALANCE SHEET

FOR THE YEAR ENDED 01 MARCH 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Tangible assets	6	1,801,317.00	-
<b>Total fixed assets</b>		<b>1,801,317.00</b>	<b>-</b>
Current assets			
Cash at bank and in hand	7	115,183.00	441,192.00
<b>Total current assets</b>		<b>115,183.00</b>	<b>441,192.00</b>
Creditors: amounts falling due within one year	8	714,098.00	90,600.00
<b>Net current assets/(liabilities)</b>		<b>(598,915.00)</b>	<b>350,592.00</b>
<b>Total assets less current liabilities</b>		<b>1,202,402.00</b>	<b>350,592.00</b>
Creditors: amounts falling due after one year	9	249,000.00	-
<b>Total net assets</b>		<b>953,402.00</b>	<b>350,592.00</b>
<b>Funds of the Charity</b>			
Unrestricted funds		953,402.00	350,592.00
Restricted income funds		-	-
Endowment funds		-	-
<b>Total funds</b>		<b>953,402.00</b>	<b>350,592.00</b>

For the year ended 01 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 December 2025 and signed on its behalf by:

**S Siddiqui, Syed Hassan Ali**  
**Trustees**

Date : **26 December 2025**

# **DARUL NOOR ISLAMIC CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 01 MARCH 2025**

#### **1. Accounting Policies**

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

##### **1.1 Basis of preparation**

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

##### **1.2 Going concern**

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

##### **1.3 Income from charitable activities**

Income from charitable activities is recognised over the period to which the income relates. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

##### **1.4 Expenditure**

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an actual of time spent on charitable activities by staff members.

Staff costs relate to specific activities and this is reflected based on actual time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs are the indirect costs that enable the charity to deliver its charitable activities but cannot be wholly attributed to a single activity or project.

##### **1.5 Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

##### **1.6 Investment properties**

The charity holds an investment property with a fair value of £1,801,317. The property relates to a community centre used as a place of worship and other mixed use held in furtherance of the charity's objectives.

#### **2. Income from Donations and Legacies**

<b>Analysis</b>	<b>Unrestricted funds</b>	<b>Total funds 2025</b>	<b>Total funds 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donation and gifts	678,656.00	678,656.00	334,000.00
<b>Total</b>	<b>678,656.00</b>	<b>678,656.00</b>	<b>334,000.00</b>



### 3. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Business Rates & Water	4,382.00	4,382.00	-
Electricity & Gas	3,027.00	3,027.00	-
Cleaning	75.00	75.00	-
Rent collection, property repairs and maintenance charges	6,141.00	6,141.00	-
<b>Total</b>	<b>13,625.00</b>	<b>13,625.00</b>	<b>-</b>
Support Costs	-	-	-
	<b>13,625.00</b>	<b>13,625.00</b>	<b>-</b>

### 4. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Hire Charges	-	-	2,481.00
Bad Debt	-	-	5,559.00
Survey Fees	-	-	792.00
Survey Fees (Electoral List)	-	-	52.00
Staff Travelling	512.00	512.00	30.00
Insurance	1,985.00	1,985.00	218.00
Sub-Contract Services	14,865.00	14,865.00	-
Events Cost	20,289.00	20,289.00	-
IT, Telephone & Subscriptions	967.00	967.00	-
Safety and Security & Training	6,298.00	6,298.00	-
Bank charges	2,095.00	2,095.00	526.00
Cost of services	5,093.00	5,093.00	474.00
Donations	-	-	1,200.00
Advertising and marketing	9,033.00	9,033.00	5,819.00
Legal/professional fees	484.00	484.00	4,512.00
Wages and salaries	-	-	3,790.00
<b>Total</b>	<b>61,621.00</b>	<b>61,621.00</b>	<b>25,453.00</b>
Support Costs	600.00	600.00	600.00
	<b>62,221.00</b>	<b>62,221.00</b>	<b>26,053.00</b>

### 5. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
<b>Support Costs</b>		
<b>Governance Costs</b>		
Accountants fees	600.00	600.00
	<b>600.00</b>	<b>600.00</b>

## 6. Tangible Fixed Assets

### Freehold Land & Buildings

£

#### 6.1 Cost or valuation

At 02 March 2024	-
Additions	1,801,317.00
Disposals	-
Revaluations	-
Transfers	-
At 01 March 2025	<b>1,801,317.00</b>

**Freehold property held for charitable use is valued at £1,801,317**

#### 6.2 Depreciation and impairments

At 02 March 2024	-
Charge for the year	-
Disposals	-
Revaluations	-
Transfers	-
At 01 March 2025	-

#### 6.3 Net book value

At 02 March 2024	-
At 01 March 2025	<b>1,801,317.00</b>

## 7. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	115,183.00	261,192.00
Other	-	180,000.00
<b>Total</b>	<b>115,183.00</b>	<b>441,192.00</b>

## 8. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Accruals and deferred income	600.00	600.00
Other creditors	713,498.00	90,000.00
<b>Total</b>	<b>714,098.00</b>	<b>90,600.00</b>

## 9. Creditors: Amounts falling due after one year

	Total funds 2025
	£
Other creditors	249,000.00
<b>Total</b>	<b>249,000.00</b>