



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1 September 2023 To 31 August 2024

Charity name: Year Here Foundation

Charity registration number: 1190169

## Objectives and Activities

|  | SORP reference     |   |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | To advance education and training, in particular (but without limitation) the subjects of social innovation, social entrepreneurship and the skills, methods and techniques required for the establishment and management of charitable, philanthropic and benevolent institutions by the provision of bursaries to those in financial hardship undertaking a course of study in the subjects; and to advance any other purpose recognised as charitable under English law.   |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <b>Provision of Bursaries</b><br>To provide bursaries, Year Here Foundation: <ul style="list-style-type: none"><li>Assesses the likelihood bursary applicants experiencing financial hardship while studying. Likelihood of experiencing financial hardship is assessed on the basis of factors such as savings, net outgoings and average earnings prior to study.</li><li>Selects bursary recipients based on the above assessment of level of need. Selection decisions are made by the Year Here Foundation Board of Trustees.</li><li>Allocates bursaries and informs bursary recipients of its decision ahead of recipients 'course start date.</li><li>Disburses bursaries in instalments across period in which bursary recipients will be engaged in study.</li></ul><br>In undertaking the provision of bursaries, the Trustees have had regard for the guidance on public benefit issued by the Charity Commission |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | We confirm that Trustees have conducted their duties with regard to relevant Charity Commission guidance.   |

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  | SORP reference |  |
|--|----------------|--|
| Policy on grant making   | Para 1.38      |  |
| Policy on social investment including program related investment | Para 1.38      |  |
| Contribution made by volunteers                                  | Para 1.38      |  |
| Other  |                |  |

**Achievements and Performance**

|   | SORP reference |   |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | The Year Here Foundation continued to fulfil its objectives during this period through the provision of bursaries enabling participation of people from low-income backgrounds in the Year Here Fellowship programme of education and training. |

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  |           |  |
|--|-----------|--|
| Achievements against objectives set                          | Para 1.41 |  |
| Performance of fundraising activities against objectives set | Para 1.41 |  |
| Investment performance against objectives                    | Para 1.41 |  |
| Other  |           |  |

## Financial Review

|  |           |  |
|--|-----------|--|
| Review of the charity's financial position at the end of the period              | Para 1.21 | The Foundation ended the year with £785 in cash funds, having settled all promised bursary payments for the period.  |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | Year Here Foundation does not have an active reserve policy in place   |
| Amount of reserves held  | Para 1.22 | £0   |
| Reasons for holding zero reserves  | Para 1.22 | The charity has no current overheads, ahead of a strategic review process currently ongoing under new Trustees. This will include creation of a reserves policy. |
| Details of fund materially in deficit  | Para 1.24 | n/a  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | n/a  |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 |  |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 |  |
| A description of the principal risks facing the charity                         | Para 1.46 |  |
| Other   |           |  |

## Structure, Governance and Management

|   |           |   |
|---|-----------|---|
| Description of charity's trusts:  |           |   |
| Type of governing document<br>(trust deed, royal charter)   | Para 1.25 | Constitution  |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)  | Para 1.25 | Charitable Incorporated Organisation  |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are recruited through an open and public recruitment process, run by current Trustees. |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 |  |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 |  |
| Relationship with any related parties   | Para 1.51 |  |
| Other   |           |  |

## Reference and Administrative details

|                             |                      |
|-----------------------------|----------------------|
| Charity name                | Year Here Foundation |
| Other name the charity uses |                      |

|                             |   |
|-----------------------------|---|
| Registered charity number   | 1190169   |
| Charity's principal address | c/o Multiply Accounting<br>71-75 Shelton Street<br>London<br>WC2H 9JQ |
|                             |   |

### Names of the charity trustees who manage the charity

|    | Trustee name          | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------------|-----------------|-----------------------------------|---|
| 1  | Samuel Boyd           |                 |                                   |   |
| 2  | Eloise Newton         | Chair           | Appointed 13 March 2024           |   |
| 3  | Noluthando Langa      |                 |                                   |   |
| 4  | Kyle Soo              |                 |                                   |   |
| 5  | Rosemary Helen Turner |                 |                                   |   |
| 6  |                       |                 |                                   |   |
| 7  |                       |                 |                                   |   |
| 8  |                       |                 |                                   |   |
| 9  |                       |                 |                                   |   |
| 10 |                       |                 |                                   |   |
| 11 |                       |                 |                                   |   |
| 12 |                       |                 |                                   |   |
| 13 |                       |                 |                                   |   |
| 14 |                       |                 |                                   |   |
| 15 |                       |                 |                                   |   |
| 16 |                       |                 |                                   |   |
| 17 |                       |                 |                                   |   |
| 18 |                       |                 |                                   |   |
| 19 |                       |                 |                                   |   |
| 20 |                       |                 |                                   |   |

Corporate trustees – names of the directors at the date the report was approved



## Funds held as custodian trustees on behalf of others

|   |  |
|---|--|
| Description of the assets held in this capacity   |  |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects |  |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         |  |

## Additional information (optional)

### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

|  |
|--|
|  |
|--|

## Other optional information

|  |
|--|
|  |
|--|



Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

|              |   |  |
|--------------|---|--|
| Signature(s) | <div>Noluthando Langa</div> <div>Noluthando Langa (Jun 7, 2025 19:35 GMT+1)</div> |  |
|--------------|---|--|

|              |                  |  |
|--------------|------------------|--|
| Full name(s) | Noluthando Langa |  |
|--------------|------------------|--|

|                                     |         |  |
|-------------------------------------|---------|--|
| Position (eg Secretary, Chair, etc) | Trustee |  |
|-------------------------------------|---------|--|

|      |            |
|------|------------|
| Date | 07/06/2025 |
|------|------------|



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Year Here Foundation

1190169

## Receipts and payments accounts

CC16a

For the period  
from

01/09/2023

To

31/08/2024

### Section A Receipts and payments

|   | Unrestricted<br>funds<br>to the nearest<br>£ | Restricted<br>funds<br>to the nearest £ | Endowment<br>funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|--|---|--|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |  |   |  |                                 |                               |
| Bank interest   | 2  | -                                       | -                                      | 2                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | 2  | -                                       | -                                      | 2                               | -                             |
| <b>A2 Asset and investment sales, (see table).</b>    |  |   |  |                                 |                               |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b>                                      | -  | -                                       | -                                      | -                               | -                             |
| <b>Total receipts</b>                                 | 2  | -                                       | -                                      | 2                               | -                             |
| <b>A3 Payments</b>                                    |  |   |  |                                 |                               |
| Bursaries distributed                                 | -  | -                                       | -                                      | -                               | -                             |
| Bank charges  | 60   | -                                       | -                                      | 60                              | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b>                                      | 60   | -                                       | -                                      | 60                              | -                             |
| <b>A4 Asset and investment purchases, (see table)</b> |  |   |  |                                 |                               |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b>                                      | -  | -                                       | -                                      | -                               | -                             |
| <b>Total payments</b>                                 | 60   | -                                       | -                                      | 60                              | -                             |
| <b>Net of receipts/(payments)</b>                     | - 58   | -                                       | -                                      | - 58                            | -                             |
| <b>A5 Transfers between funds</b>                     | -  | -                                       | -                                      | -                               | -                             |
| <b>A6 Cash funds last year end</b>                    | 843  | -                                       | -                                      | 843                             | -                             |
| <b>Cash funds this year end</b>                       | 785  | -                                       | -                                      | 785                             | -                             |

## Section B Statement of assets and liabilities at the end of the period

| Categories    | Details                 | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------|-------------------------|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Bank balance            | 785                                | -                                | -                               |
|               |                         | -                                  | -                                | -                               |
|               |                         | -                                  | -                                | -                               |
|               | <b>Total cash funds</b> | <b>785</b>                         | <b>-</b>                         | <b>-</b>                        |

|                          | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|--------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| B2 Other monetary assets |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |

|                      | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|----------------------|---------|-----------------------------|-----------------|--------------------------|
| B3 Investment assets |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |

|  | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|--|---------|-----------------------------|-----------------|--------------------------|
| B4 Assets retained for the charity's own use |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |

|                | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|----------------|---------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |

Signed by one or two trustees on behalf of all the trustees

| Signature  | Print Name       | Date of approval |
|--|------------------|------------------|
| <u>Noluthando Langa</u><br><small>Noluthando Langa (May 9, 2025 15:32 GMT+1)</small> | Noluthando Langa | 09/05/2025       |
|  |                  |                  |