



CHARITY COMMISSION
FOR ENGLAND AND WALES

Year Here Foundation

1190169

Receipts and payments accounts

CC16a

For the period
from

01/09/2022

To

31/08/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Bank interest	3	-	-	3	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	3	-	-	3	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	3	-	-	3	-
A3 Payments					
Bursaries distributed	3,000	4,500	-	7,500	-
Bank charges	57	-	-	57	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	3,057	4,500	-	7,557	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	3,057	4,500	-	7,557	-
Net of receipts/(payments)	- 3,054	- 4,500	-	- 7,554	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	3,897	4,500	-	8,397	-
Cash funds this year end	843	-	-	843	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank balance	843	-	-
		-	-	-
		-	-	-
	Total cash funds	843	-	-


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
 Samuel Boyd (Jun 29, 2024 16:52 GMT+2)	Samuel Boyd	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 September 2022 To 31 August 2023

Charity name: Year Here Foundation

Charity registration number: 1190169

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance education and training, in particular (but without limitation) the subjects of social innovation, social entrepreneurship and the skills, methods and techniques required for the establishment and management of charitable, philanthropic and benevolent institutions by the provision of bursaries to those in financial hardship undertaking a course of study in the subjects; and to advance any other purpose recognised as charitable under English law.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of Bursaries To provide bursaries, Year Here Foundation: <ul style="list-style-type: none">Assesses the likelihood bursary applicants experiencing financial hardship while studying. Likelihood of experiencing financial hardship is assessed on the basis of factors such as savings, net outgoings and average earnings prior to study.Selects bursary recipients based on the above assessment of level of need. Selection decisions are made by the Year Here Foundation Board of Trustees.Allocates bursaries and informs bursary recipients of its decision ahead of recipients 'course start date.Disburses bursaries in instalments across period in which bursary recipients will be engaged in study. In undertaking the provision of bursaries, the Trustees have had regard for the guidance on public benefit issued by the Charity Commission
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm that Trustees have conducted their duties with regard to relevant Charity Commission guidance.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Year Here Foundation continued to fulfil its objectives during this period through the provision of bursaries enabling participation of people from low-income backgrounds in the Year Here Fellowship programme of education and training.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Foundation ended the year with £843 in cash funds, having settled all promised bursary payments for the period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Year Here Foundation does not have an active reserve policy in place
Amount of reserves held	Para 1.22	£0
Reasons for holding zero reserves	Para 1.22	The charity has no current overheads, ahead of a strategic review process currently ongoing under new Trustees. This will include creation of a reserves policy.
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are recruited through an open and public recruitment process, run by current Trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Year Here Foundation
Other name the charity uses	

Registered charity number	1190169
Charity's principal address	c/o Multiply Accounting 71-75 Shelton Street London WC2H 9JQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Samuel Boyd	Chair	Appointed 16/08/2023	
2	Eloise Newton		Appointed 13/03/2024	
3	Noluthando Langa		Appointed 15/12/2023	
4	Kyle Soo		Appointed 12/12/2023	
5	Rosemary Helen Turner		Appointed 15/12/2023	
6	Mayur Gupta	Chair	Resigned 01/12/2023	
7	Bijan Hakimian		Resigned 01/12/2023	
8	Jessica Barratt		Resigned 01/12/2023	
9				
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15				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity’s objects	
Details of arrangements for safe custody and segregation of such assets from the charity’s own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	 <small>Samuel Boyd (Jun 29, 2024 16:52 GMT+2)</small>	
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Full name(s)	Samuel	Boyd
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Position (eg Secretary, Chair, etc)	Chair	
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Date	29/06/2024
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