

Trustees' Annual Report for the period

From

Period start date

1 Sept 2022

To

Period end date

31 August 2022

Charity name

Year Here Foundation

Other names charity is known by

Registered charity number (if any)

1190169

Charity's principal address

c/o Addition Financial Limited

1 Lyric Square

London

Postcode

W6 0NB

Names of the charity trustees who manage the charity

Trustee name

Office (if any)

Dates acted if not for whole year

Name of person (or body) entitled to appoint trustee (if any)

1 Mayur Gupta

Chair

10/11/2021 to present

2 Joshua Babarinde

Chair

29/06/2020 to 10/11/2021

3 Bijan Hakimian

4 Jessica Barratt

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name

Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Description of the charity’s trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Appointment by Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

Summary of the objects of the charity set out in its governing document

The objects of the Foundation are, for the public benefit:

To advance education and training, in particular (but without limitation) the subjects of social innovation, social entrepreneurship and the skills, methods and techniques required for the establishment and management of charitable, philanthropic and benevolent institutions by the provision of bursaries to those in financial hardship undertaking a course of study in the subjects; and to advance any other purpose recognised as charitable under English law.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Provision of Bursaries

To provide bursaries, Year Here Foundation:

- Assesses the likelihood bursary applicants experiencing financial hardship while studying. Likelihood of experiencing financial hardship is assessed on the basis of factors such as savings, net outgoings and average earnings prior to study.
- Selects bursary recipients based on the above assessment of level of need. Selection decisions are made by the Year Here Foundation Board of Trustees.
- Allocates bursaries and informs bursary recipients of its decision ahead of recipients' course start date.
- Disburses bursaries in instalments across period in which bursary recipients will be engaged in study.

In undertaking the provision of bursaries, the Trustees have had regard for the guidance on public benefit issued by the Charity Commission.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Decision Making

£5,000 was allocated to an individual in financial hardship undertaking a course of study in social innovation, social entrepreneurship and the skills, methods and techniques required for the establishment and management of charitable, philanthropic and benevolent institutions. The individual is due to participate in the course from February to December 2022.

Provision of Bursaries

As allocated in the 2020/21 reporting year, the Year Here Foundation successfully distributed £10,000 in grant funding as bursaries to two people completing the course over the 2021/22 academic year.

In addition, £2,500 of the aforementioned £5,000 bursary was distributed in two instalments to one individual who is completing the course over the 2022 calendar year. The remaining £2,500 is due to be distributed in the next reporting period (1st September 2022 to 31st August 2023).

Brief statement of the charity's policy on reserves

Year Here Foundation does not have an active reserve policy in place.

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

B. Hakimian

Full name(s)

Bijan Hakimian

Position (eg Secretary, Chair, etc)

Trustee

Date

25 June 2023



Receipts and payments accounts

CC16a

For the period
from

1/9/21

To

31/8/22

Section A Receipts and payments

	Unrestricted to the nearest £	Restricted funds to the nearest £	Endowment to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Interest Payments	1	-	-	1	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	1	-	-	1	-
A2 Asset and investment sales,					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	1	-	-	1	-
A3 Payments					
Bursary Payments	-	12,500	-	12,500	-
Bank Fees	96	-	-	96	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	96	12,500	-	12,596	-
A4 Asset and investment					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	96	12,500	-	12,596	-
Net of receipts/(payments)	- 95	- 12,500	-	- 12,595	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	- 95	- 12,500	-	- 12,595	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted to nearest £	Restricted funds to nearest £	Endowment to nearest £
B1 Cash funds	Bank Balance	3,897	4,500	-
		-	-	-
		-	-	-
	Total cash funds	3,897	4,500	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error	OK
B2 Other monetary assets		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset	Cost (optional)	Current value

B3 Investment assets

		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity’s own use

Details	Fund to which asset	Cost (optional)	Current value
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which	Amount due	When due
Bursaries Allocated	Restricted Funds	2,500	
		-	
		-	
		-	
		-	

Signed by one or two trustees on

Signature	Print Name	Date of approval
B. H	BIJAN HAKIMIAN	25/6/2023